

August 7, 2025

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: AEGISVOPAK

BSE Limited
Corporate Relation Department
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Scrip Code: 544407

Sub.: Outcome of Board Meeting

Ref.: Intimation under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

Pursuant to regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, August 7, 2025, have considered and approved inter-alia :

1. The Unaudited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2025. The Results alongwith Limited Review Report issued by C N K & Associates LLP, Statutory Auditors of the Company are enclosed herewith.
2. The Proposal for Capex of INR. 1675 Crores for development of Greenfield Terminal for 77,286MT LPG and 318,100cbm Liquid Products storage; and LPG Bottling Plant of 35,000MT pa capacity (“J2 Project”) at Jawaharlal Nehru Port (“JNPA”).
3. Pursuant to the Regulation 30 of SEBI Listing Regulations, we would like to inform you that the Board has approved the amendments in the Articles of Association (“AOA”) of the Company, by providing a special rights to both Joint Venture shareholders of the Company i.e. Aegis Logistics Limited (“Aegis”) and Vopak India B.V. by granting them right to nominate directors on the Board. Further amendment to AOA also includes right to appoint the Chairperson of the Board which would be exclusive right of Aegis. The aforesaid amendment is subject to the approval of members and any regulatory/ statutory approvals, as may be required under applicable laws.

The Meeting of the Board of Directors of the Company commenced at 10.30 a.m. and concluded at 11.20 a.m.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For AEGIS VOPAK TERMINALS LIMITED

Priyanka Vaidya
Company Secretary and Compliance Officer
M. No. A64156

Independent Auditor's Review Report on Unaudited Standalone Financial Results of Aegis Vopak Terminals Limited for the quarter ended June 30, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Aegis Vopak Terminals Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results (the "Statement") of Aegis Vopak Terminals Limited ("the Company") for the quarter ended June 30, 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") as amended from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on August 07, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Mistry Bhavan, 3rd Floor, Dinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600
501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600
Website: www.cnkindia.com

4. Based on our review conducted and procedures performed, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, to the extent applicable to the Company, or that it contains any material misstatement.

For C N K & Associates LLP

Chartered Accountants

Firm Registration Number: 101961W/W-100036



Vijay Mehta

Partner

Membership No.: 106533

UDIN: 25106533BMMLBL2096

Place: Mumbai

Date: August 07, 2025

AEGIS VOPAK TERMINALS LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(₹ in Lakh except per share data)

Particulars	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Audited	Audited
INCOME				
1 Revenue from operations	13,835.36	13,009.94	12,944.84	51,799.75
2 Other income	1,066.92	1,539.57	333.58	3,089.90
3 TOTAL INCOME (1+2)	14,902.28	14,549.51	13,278.42	54,889.65
4 EXPENSES				
Employee benefits expenses	989.29	865.12	912.50	3,522.40
Finance costs	2,855.67	4,639.34	4,596.96	18,464.59
Depreciation and amortisation expense	3,221.65	2,757.99	2,731.09	10,997.60
Other expenses	2,279.19	2,068.44	1,912.35	8,153.62
TOTAL EXPENSES	9,345.80	10,330.89	10,152.90	41,138.21
5 Profit before tax (3-4)	5,556.48	4,218.62	3,125.52	13,751.44
6 Tax expenses	1,290.26	679.48	919.80	2,916.24
7 Profit for the period/ year (5-6)	4,266.22	3,539.14	2,205.72	10,835.20
8 Other Comprehensive Income (net of tax)	21,726.79	2,494.20	(23.86)	2,467.80
9 Total Comprehensive Income for the period/ year (7+8)	25,993.01	6,033.34	2,181.86	13,303.00
10 Paid up Equity Share Capital (Face value ₹10 per share)	110,799.15	98,884.26	110.00	98,884.26
11 Other Equity (excluding revaluation reserves)				41,999.42
12 Earnings per equity share (Face value of ₹10 each) (Not annualised, except for the year ended 31.03.2025)				
Basic (in ₹) (Refer note 4)	0.41	0.36	0.25	1.14
Diluted (in ₹) (Refer note 4)	0.41	0.36	0.23	1.12

See accompanying notes to the financial results



AEGIS VOPAK TERMINALS LIMITED

UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2025

(₹ in Lakh)

Particulars	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Audited	Audited
Segment Revenue				
Liquid Terminal Division	7,120.72	6,558.95	6,002.44	24,164.31
Gas Terminal Division	6,714.64	6,450.99	6,942.40	27,635.44
Net Sales / Income from Operations	13,835.36	13,009.94	12,944.84	51,799.75
Segment Results				
Liquid Terminal Division	3,154.71	2,919.26	2,806.79	10,448.67
Gas Terminal Division	4,672.71	4,961.73	5,162.63	20,999.54
Total of segment results	7,827.42	7,880.99	7,969.42	31,448.21
Less: Finance Cost	2,855.67	4,639.34	4,596.96	18,464.59
Less: Other un-allocable expenditure (net)	482.93	464.02	522.99	2,038.35
Add: Interest Income	1,067.66	1,440.99	276.05	2,806.17
Profit before tax	5,556.48	4,218.62	3,125.52	13,751.44
Segment Assets				
Liquid Terminal Division	262,123.00	228,288.28	219,257.41	228,288.28
Gas Terminal Division	330,450.22	266,687.03	170,140.78	266,687.03
Unallocable	88,605.31	94,248.44	40,896.35	94,248.44
Total	681,178.53	589,223.75	430,294.54	589,223.75
Segment Liabilities				
Liquid Terminal Division	134,824.63	105,482.79	58,134.89	105,482.79
Gas Terminal Division	25,852.25	41,561.31	10,158.12	41,561.31
Unallocable	18,331.67	12,489.49	11,608.69	12,489.49
Total	179,008.55	159,533.59	79,901.70	159,533.59
Capital employed				
Liquid Terminal Division	127,298.37	122,805.49	161,122.52	122,805.49
Gas Terminal Division	304,597.97	225,125.72	159,982.66	225,125.72
Unallocable	70,273.64	81,758.95	29,287.66	81,758.95
Total	502,169.98	429,690.16	350,392.84	429,690.16



AEGIS VOPAK TERMINALS LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

NOTES:

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on August 7, 2025
- 2 These results are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The figures for the fourth quarter ended March 31, 2025 in the above financial results are the balancing figures between the audited figures for the full financial year ended March 31, 2025 and the year to date audited figures up to nine months ended December 31, 2024.
- 4 The Company has allotted 953,700,000 Equity Shares of ₹10/- each on August 28, 2024, credited as fully paid as bonus equity shares to the eligible Members of the Holding Company as on the record date of July 29, 2024 in the ratio of 867 (Eight Hundred Sixty Seven) new fully paid-up equity share for every 01 (One) existing fully paid-up equity shares (867:1). The EPS for all the periods presented have been adjusted to this effect as required by "Ind AS 33: Earnings per Share".
- 5 During the quarter ended June 30, 2025, the Company has completed Initial Public Offer ("IPO") of fresh issue of 119,148,936 equity shares of face value of ₹10 each at an issue price of ₹235 per share aggregating to ₹280,000 lakh. Pursuant to the IPO, the equity shares of the Company were listed on the National Stock Exchange ("NSE") and Bombay Stock Exchange ("BSE") on June 2, 2025.

For and on behalf of the Board of Directors



Raj K. Chandaria
Chairman & Managing Director
DIN : 00037518

Place: Mumbai
Date: August 7, 2025



Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Aegis Vopak Terminals Limited for the quarter ended June 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Aegis Vopak Terminals Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results (the "Statement") of Aegis Vopak Terminals Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the quarter ended June 30, 2025 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Listing Regulations") as amended from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors at their meeting held on August 07, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Mistry Bhavan, 3rd Floor, Dinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600
501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600

Website: www.cnkindia.com

5. The Statement includes the results of the following entities:

Holding Company:

Aegis Vopak Terminals Limited

Subsidiaries:

- a. CRL Terminals Private Limited
- b. Konkan Storage Systems (Kochi) Private Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 and 4 above and based on the consideration of review report of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

7. We did not review the financial result of one subsidiary included in the Unaudited Consolidated Financial Result, whose financial result reflect total revenues of ₹ 521.87 Lakhs, total net profit after tax of ₹ 87.54 Lakhs and total comprehensive income of ₹ 89.97 Lakhs for the quarter ended June 30, 2025. This financial result has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 and 4 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For C N K & Associates LLP

Chartered Accountants

Firm Registration Number: 101961W/W-100036



Vijay Mehta

Partner

Membership No.: 106533

UDIN: 25106533BMM LBM 8763



Place: Mumbai

Date: August 07, 2025

AEGIS VOPAK TERMINALS LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(₹ in Lakh except per share data)

Particulars	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Audited	Audited
INCOME				
1 Revenue from operations	16,401.10	15,690.12	15,402.78	62,108.20
2 Other income	933.41	1,426.07	234.22	2,622.84
3 TOTAL INCOME (1+2)	17,334.51	17,116.19	15,637.00	64,731.04
4 EXPENSES				
Employee benefits expenses	1,203.54	1,033.49	1,231.98	4,367.65
Finance costs	3,008.53	4,789.71	4,799.98	19,266.49
Depreciation and amortisation expense	3,634.48	3,164.12	3,130.21	12,624.19
Other expenses	3,207.17	3,026.54	2,819.35	11,971.33
TOTAL EXPENSES	11,053.72	12,013.86	11,981.52	48,229.66
5 Profit before tax (3-4)	6,280.79	5,102.33	3,655.48	16,501.38
6 Tax expenses	1,509.02	968.45	1,077.78	3,778.36
7 Profit for the period / year	4,771.77	4,133.88	2,577.70	12,723.02
Attributable to :				
Owners of the company	4,771.77	4,133.88	2,577.70	12,723.02
Non Controlling Interest	-	-	-	-
8 Other Comprehensive Income (net of tax)	21,729.59	2,494.03	(31.90)	2,471.81
Attributable to :				
Owners of the company	21,729.59	2,494.03	(31.90)	2,471.81
Non Controlling Interest	-	-	-	-
9 Total Comprehensive Income for the period/ year	26,501.36	6,627.91	2,545.80	15,194.83
Attributable to :				
Owners of the company	26,501.36	6,627.91	2,545.80	15,194.83
Non Controlling Interest	-	-	-	-
10 Paid up Equity Share Capital (Face value of ₹10 per share)	110,799.15	98,884.26	110.00	98,884.26
11 Other Equity (excluding revaluation reserves)				47,978.87
12 Earnings per equity share (Face value of ₹10 each)				
(Not annualised, except for the year ended 31.03.2025)				
Basic (in ₹) (Refer note 5)	0.46	0.42	0.29	1.34
Diluted (in ₹) (Refer note 5)	0.46	0.42	0.27	1.31

See accompanying notes to the financial results



AEGIS VOPAK TERMINALS LIMITED

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2025

(₹ in Lakh)

Particulars	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Audited	Audited
Segment Revenue				
Liquid Terminal Division	9,686.46	9,239.13	8,460.38	34,472.76
Gas Terminal Division	6,714.64	6,450.99	6,942.40	27,635.44
Net Sales / Income from Operations	16,401.10	15,690.12	15,402.78	62,108.20
Segment Results				
Liquid Terminal Division	4,182.74	4,080.70	3,773.99	14,558.05
Gas Terminal Division	4,672.72	4,961.73	5,162.63	20,999.54
Total of segment results	8,855.46	9,042.43	8,936.62	35,557.59
Less: Finance Cost	3,008.53	4,789.71	4,799.98	19,266.49
Less: Other un-allocable expenditure (net)	482.68	463.75	601.17	2,037.05
Add: Interest Income	916.54	1,313.36	120.01	2,247.33
Profit before tax	6,280.79	5,102.33	3,655.48	16,501.38
Segment Assets				
Liquid Terminal Division	321,762.12	282,090.13	267,629.82	282,090.13
Gas Terminal Division	330,450.22	266,687.03	170,140.79	266,687.03
Unallocable	52,110.93	63,477.26	10,570.09	63,477.26
Total	704,323.27	612,254.42	448,340.70	612,254.42
Segment Liabilities				
Liquid Terminal Division	144,028.23	114,870.19	62,811.67	114,870.19
Gas Terminal Division	25,852.25	41,561.31	10,158.12	41,561.31
Unallocable	21,421.81	15,426.48	14,690.37	15,426.48
Total	191,302.29	171,857.98	87,660.16	171,857.98
Capital employed				
Liquid Terminal Division	177,733.89	167,219.94	204,818.15	167,219.94
Gas Terminal Division	304,597.97	225,125.72	159,982.67	225,125.72
Unallocable	30,689.12	48,050.78	(4,120.28)	48,050.78
Total	513,020.98	440,396.44	360,680.54	440,396.44



AEGIS VOPAK TERMINALS LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

NOTES:

- 1 The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on August 7, 2025
- 2 These results are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The following Subsidiaries have been considered for the purpose of preparing Consolidated Financial Results as per Ind AS 110 on "Consolidated Financial Statements".

Name of the Subsidiary Company	Ownership Interest in %
Konkan Storage Systems (Kochi) Private Limited	100%
CRL Terminals Private Limited	100%

- 4 The figures for the fourth quarter ended March 31, 2025 in the above financial results are the balancing figures between the audited figures for the full financial year ended March 31, 2025 and the year to date audited figures up to nine months ended December 31, 2024.
- 5 Aegis Vopak Terminals Limited (Holding Company) has allotted 953,700,000 Equity Shares of ₹10/- each on August 28, 2024, credited as fully paid as bonus equity shares to the eligible Members of the Holding Company as on the record date of July 29, 2024 in the ratio of 867 (Eight Hundred Sixty Seven) new fully paid-up equity share for every 01 (One) existing fully paid-up equity shares (867:1). The EPS for all the periods presented have been adjusted to this effect as required by "Ind AS 33: Earnings per Share".
- 6 During the quarter ended June 30, 2025, the Holding Company has completed Initial Public Offer ("IPO") of fresh issue of 119,148,936 equity shares of face value of ₹10 each at an issue price of ₹235 per share aggregating to ₹280,000 lakh. Pursuant to the IPO, the equity shares of the Holding Company were listed on the National Stock Exchange ("NSE") and Bombay Stock Exchange ("BSE") on June 2, 2025.
- 7 The Company has opted to publish only Consolidated Financial Results. The Standalone Financial Results of the Company for the quarter ended June 30, 2025 will be available on the websites of the Company viz. www.aegisvopak.com, Bombay Stock Exchange Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com. Additional information on Standalone basis is as follows:

(₹ in Lakh)

PARTICULARS	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Audited	Audited
Revenue from operations	13,835.36	13,009.94	12,944.84	51,799.75
Profit before Tax	5,556.48	4,218.62	3,125.52	13,751.44
Profit after Tax	4,266.22	3,539.14	2,205.72	10,835.20
Total Comprehensive Income	25,993.01	6,033.34	2,181.86	13,303.00

For and on behalf of the Board of Directors



Raj K. Chandaria
 Chairman & Managing Director
 DIN : 00037518

Place: Mumbai
 Date: August 7, 2025

