

November 6, 2025

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: AEGISVOPAK

BSE Limited
Corporate Relation Department
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Scrip Code: 544407

Sub.: Outcome of Board Meeting

Ref.: Intimation under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

Pursuant to regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. **Thursday, November 6, 2025**, have considered and approved inter-alia Unaudited Financial Results (Standalone & Consolidated) for the quarter and six months ended September 30, 2025. The Results alongwith Limited Review Report issued by C N K & Associates LLP, Statutory Auditors of the Company are enclosed herewith.

The Meeting of the Board of Directors of the Company commenced at 03.50 p.m. and concluded at 04.40 p.m.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For AEGIS VOPAK TERMINALS LIMITED

Priyanka Vaidya
Company Secretary and Compliance Officer
M. No. A64156

Encl: as above

CNK & Associates LLP

Chartered Accountants

Independent Auditor's Review Report on Unaudited Standalone Financial Results of Aegis Vopak Terminals Limited for the quarter and half year ended September 30, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Aegis Vopak Terminals Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results (the "Statement") of Aegis Vopak Terminals Limited ("the Company") for the quarter and half year ended September 30, 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") as amended from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on November 06, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Mistry Bhavan, 3rd Floor, Dinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600

501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600

Website: www.cnkindia.com

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4. Based on our review conducted and procedures performed, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, to the extent applicable to the Company, or that it contains any material misstatement.

For C N K & Associates LLP

Chartered Accountants

Firm Registration Number: 101961W/W-100036



Vijay Mehta

Partner

Membership No.: 106533

UDIN: 25106533BMMLGZ2378



Place: Mumbai

Date: November 06, 2025

AEGIS VOPAK TERMINALS LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in Lakh except per share data)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
INCOME						
1 Revenue from operations	16,097.98	13,835.36	12,204.02	29,933.34	25,148.86	51,799.75
2 Other income	367.02	1,066.92	301.43	1,433.94	635.01	3,089.90
3 TOTAL INCOME (1+2)	16,465.00	14,902.28	12,505.45	31,367.28	25,783.87	54,889.65
4 EXPENSES						
Employee benefits expenses	1,108.59	989.29	835.48	2,097.88	1,747.98	3,522.40
Finance costs	1,796.16	2,855.67	4,497.28	4,651.83	9,094.24	18,464.59
Depreciation and amortisation expense	4,527.32	3,221.65	2,755.09	7,748.97	5,486.18	10,997.60
Other expenses	2,643.73	2,279.19	1,969.69	4,922.92	3,882.04	8,153.62
TOTAL EXPENSES	10,075.80	9,345.80	10,057.54	19,421.60	20,210.44	41,138.21
5 Profit before tax (3-4)	6,389.20	5,556.48	2,447.91	11,945.68	5,573.43	13,751.44
6 Tax expenses	1,490.02	1,290.26	756.58	2,780.28	1,676.38	2,916.24
7 Profit for the period/ year (5-6)	4,899.18	4,266.22	1,691.33	9,165.40	3,897.05	10,835.20
8 Other Comprehensive Income (net of tax)	8,665.55	21,726.79	(3.09)	30,392.34	(26.95)	2,467.80
9 Total Comprehensive Income for the period/ year (7+8)	13,564.73	25,993.01	1,688.24	39,557.74	3,870.10	13,303.00
10 Paid up Equity Share Capital (Face value ₹10 per share)	110,799.15	110,799.15	95,480.00	110,799.15	95,480.00	98,884.26
11 Other Equity (excluding revaluation reserves)						41,999.42
12 Earnings per equity share (Face value of ₹10 each) (Not annualised, except for the year ended 31.03.2025)						
Basic (in ₹)	0.45	0.41	0.18	0.86	0.42	1.14
Diluted (in ₹)	0.45	0.41	0.18	0.86	0.41	1.12

See accompanying notes to the financial results



AEGIS VOPAK TERMINALS LIMITED

UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in Lakh)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Liquid Terminal Division	7,938.57	7,120.72	5,605.35	15,059.29	11,607.79	24,164.31
Gas Terminal Division	8,159.41	6,714.64	6,598.67	14,874.05	13,541.07	27,635.44
Net Sales / Income from Operations	16,097.98	13,835.36	12,204.02	29,933.34	25,148.86	51,799.75
Segment Results						
Liquid Terminal Division	3,683.16	3,154.71	2,205.85	6,837.87	5,012.64	10,448.67
Gas Terminal Division	4,704.35	4,672.71	4,957.85	9,377.06	10,120.48	20,999.54
Total of segment results	8,387.51	7,827.42	7,163.70	16,214.93	15,133.12	31,448.21
Less: Finance Cost	1,796.16	2,855.67	4,497.28	4,651.83	9,094.24	18,464.59
Less: Other un-allocable expenditure (net)	504.50	482.93	442.87	987.43	965.85	2,038.35
Add: Interest Income	302.35	1,067.66	224.35	1,370.01	500.40	2,806.17
Profit before tax	6,389.20	5,556.48	2,447.91	11,945.68	5,573.43	13,751.44
Segment Assets						
Liquid Terminal Division	259,824.82	262,123.00	247,140.60	259,824.82	247,140.60	228,288.28
Gas Terminal Division	379,583.47	330,450.22	206,344.22	379,583.47	206,344.22	266,687.03
Unallocable	44,300.90	88,605.31	40,179.40	44,300.90	40,179.40	94,248.44
Total	683,709.19	681,178.53	493,664.22	683,709.19	493,664.22	589,223.75
Segment Liabilities						
Liquid Terminal Division	134,533.76	134,824.63	81,852.25	134,533.76	81,852.25	105,482.79
Gas Terminal Division	26,933.68	25,852.25	46,298.33	26,933.68	46,298.33	41,561.31
Unallocable	15,068.22	18,331.67	10,183.96	15,068.22	10,183.96	12,489.49
Total	176,535.66	179,008.55	138,334.54	176,535.66	138,334.54	159,533.59
Capital employed						
Liquid Terminal Division	125,291.06	127,298.37	165,288.35	125,291.06	165,288.35	122,805.49
Gas Terminal Division	352,649.79	304,597.97	160,045.89	352,649.79	160,045.89	225,125.72
Unallocable	29,232.68	70,273.64	29,995.44	29,232.68	29,995.44	81,758.95
Total	507,173.53	502,169.98	355,329.68	507,173.53	355,329.68	429,690.16



AEGIS VOPAK TERMINALS LIMITED

UNAUDITED STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2025

(₹ in Lakh)

Particulars	As at September 30, 2025	As at March 31, 2025
	Unaudited	Audited
<u>ASSETS</u>		
<u>Non current assets</u>		
Property, plant and equipment	578,253.05	411,819.39
Capital work-in-progress	11,944.60	13,746.16
Intangible assets	1.79	2.19
Financial assets		
i. Investments in subsidiaries	22,731.46	22,730.00
ii. Loans	12,230.86	8,045.86
iii. Other financial assets	529.91	903.19
Income tax assets (net)	2,165.08	1,429.30
Other non current assets	25,492.73	51,436.20
Total non current assets	653,349.48	510,112.29
<u>Current assets</u>		
Inventories	981.82	809.25
Financial assets		
i. Trade receivables	10,686.87	8,815.12
ii. Cash and cash equivalents	5,182.04	58,621.37
iii. Other financial assets	5,593.34	4,782.13
Other current assets	7,915.64	6,083.59
Total current assets	30,359.71	79,111.46
TOTAL ASSETS	683,709.19	589,223.75
<u>EQUITY AND LIABILITIES</u>		
<u>Equity</u>		
Equity share capital	110,799.15	98,884.26
Other equity	356,417.38	87,115.81
Total equity	467,216.53	186,000.07
<u>LIABILITIES</u>		
<u>Non-current liabilities</u>		
Financial liabilities		
i. Borrowings	39,957.00	232,037.90
ii. Lease Liabilities	137,318.98	133,450.98
Provisions	532.86	500.93
Deferred tax liabilities (net)	10,627.63	10,520.78
Total non-current liabilities	188,436.47	376,510.59
<u>Current liabilities</u>		
Financial liabilities		
i. Borrowings	-	11,652.19
ii. Lease Liabilities	10,832.81	10,778.31
iii. Trade payables		
Total outstanding dues of creditors of micro enterprises and small enterprises	24.68	15.92
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,366.67	755.42
iv. Other financial liabilities	13,806.49	2,041.69
Other current liabilities	1,725.05	1,169.07
Provisions	300.49	300.49
Current tax liabilities (net)	-	-
Total current liabilities	28,056.19	26,713.09
TOTAL LIABILITIES	216,492.66	403,223.68
TOTAL EQUITY AND LIABILITIES	683,709.19	589,223.75



AEGIS VOPAK TERMINALS LIMITED

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in Lakh)

Particulars	Half year ended September 30, 2025	Half year ended September 30, 2024
	Unaudited	Unaudited
<u>Cash flow from operating activities</u>		
Profit before tax	11,945.68	5,573.43
Adjustments for:		
Depreciation and amortisation	7,748.97	5,486.18
Fair value loss on investment	0.59	0.69
Finance costs	4,651.83	9,094.24
Interest income	(1,370.01)	(500.40)
Sundry Credit Balances written back	-	(44.19)
Profit on sale of property, plant and equipment	(0.40)	(38.02)
Operating profit before working capital changes	22,976.66	19,571.93
Adjustments for changes in working capital:		
(Increase) in inventories	(168.74)	(58.65)
(Increase) in trade receivables	(1,850.76)	(2,344.39)
(Increase) in other non-current assets	(6,893.62)	(312.51)
Decrease in other current assets	9,304.17	986.74
(Increase) in other current financial assets	(1,640.85)	(335.78)
Decrease/ (increase) in other non-current financial assets	386.12	(133.75)
Increase/ (decrease) in trade payables	610.01	(165.09)
Increase in current provisions	-	51.00
Increase in non-current provisions	31.93	76.56
Increase in other current financial liabilities	2,981.71	-
Increase in other current liabilities	555.98	140.48
Cash generated from operations	26,292.61	17,476.54
Income tax paid	(735.77)	(747.74)
Net cash generated from operating activities (A)	25,556.84	16,728.80
<u>Cash flow from investing activities</u>		
Purchase of property, plant and equipment including capital advances	(2,003.35)	(7,732.74)
Purchase of intangible assets	-	(0.42)
Proceeds from sale of property, plant and equipment	22.08	-
Payment of business acquisitions from related parties including capital advances	(127,720.02)	-
Loan (given to)/ repaid by related parties	(4,185.00)	3,395.00
Interest received	1,113.81	399.13
Net cash (used in) investing activities (B)	(132,772.48)	(3,939.03)
<u>Cash flow from financing activities</u>		
Proceeds from non-current borrowings from banks	-	106,111.00
Repayment of Long Term borrowings from banks	(202,718.26)	-
Repayment of Short Term borrowings (net)	-	(103,428.25)
Lease liability paid	(8,501.09)	(8,371.26)
Proceeds from Issue of equity shares (net of share issue expenses)	269,088.40	-
Interest paid	(4,092.74)	(10,571.33)
Net cash generated from/ (used in) financing activities (C)	53,776.31	(16,259.84)
Net (decrease) in cash and cash equivalents (A+ B+ C)	(53,439.33)	(3,470.07)
Cash and cash equivalents as at the beginning of the period	58,621.37	10,198.80
Cash and cash equivalents as at the end of the period	5,182.04	6,728.73
Note:		
The above Cash Flow Statement has been prepared under the 'indirect method' as set out in Indian Accounting Standard (Ind AS 7) - Statement of Cash Flow.		



AEGIS VOPAK TERMINALS LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

NOTES:

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on November 6, 2025
- 2 These results are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 During the previous quarter ended June 30, 2025, the Company has completed Initial Public Offer ("IPO") of fresh issue of 119,148,936 equity shares of face value of ₹10 each at an issue price of ₹235 per share aggregating to ₹280,000 lakh. Pursuant to the IPO, the equity shares of the Company were listed on the National Stock Exchange ("NSE") and Bombay Stock Exchange ("BSE") on June 2, 2025.

For and on behalf of the Board of Directors



Raj K. Chandaria
Chairman & Managing Director
DIN : 00037518

Place: Mumbai
Date: November 6, 2025



Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Aegis Vopak Terminals Limited for the quarter and half year ended September 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Aegis Vopak Terminals Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results (the "Statement") of Aegis Vopak Terminals Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the quarter and half year ended September 30, 2025 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Listing Regulations") as amended from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors at their meeting held on November 06, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Mistry Bhavan, 3rd Floor, Dinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600

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Website: www.cnkindia.com

5. The Statement includes the results of the following entities:

Holding Company:

Aegis Vopak Terminals Limited

Subsidiaries:

- a. CRL Terminals Private Limited
- b. Konkan Storage Systems (Kochi) Private Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 and 4 above and based on the consideration of review report of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

7. We did not review the financial results of one subsidiary included in the Unaudited Consolidated Financial Results, whose financial results reflect total assets of ₹ 11,978.68 Lakhs as at September 30, 2025 and total revenues of ₹ 418.53 Lakhs and ₹ 940.40 Lakhs, total net profit after tax of ₹ 46.97 Lakhs and ₹ 134.51 Lakhs and total comprehensive income (net) of ₹ 49.41 Lakhs and ₹ 139.38 Lakhs for the quarter and half year ended September 30, 2025 respectively and cash flows of ₹ (89.52) Lakhs for the half year ended September 30, 2025. These financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 and 4 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For C N K & Associates LLP

Chartered Accountants

Firm Registration Number: 101961W/W-100036

Vijay Mehta

Partner

Membership No.: 106533

UDIN: 25106533BMMLHA5967



Place: Mumbai

Date: November 06, 2025

AEGIS VOPAK TERMINALS LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025 (₹ in Lakh except per share data)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
INCOME						
1 Revenue from operations	18,762.90	16,401.10	14,865.43	35,164.00	30,268.21	62,108.20
2 Other income	145.39	933.41	168.44	1,078.80	402.66	2,622.84
3 TOTAL INCOME (1+2)	18,908.29	17,334.51	15,033.87	36,242.80	30,670.87	64,731.04
4 EXPENSES						
Employee benefits expenses	1,353.94	1,203.54	987.07	2,557.48	2,219.05	4,367.65
Finance costs	1,836.77	3,008.53	4,699.01	4,845.30	9,498.99	19,266.49
Depreciation and amortisation expense	4,952.22	3,634.48	3,164.41	8,586.70	6,294.62	12,624.19
Other expenses	3,664.25	3,207.17	2,949.16	6,871.42	5,768.51	11,971.33
TOTAL EXPENSES	11,807.18	11,053.72	11,799.65	22,860.90	23,781.17	48,229.66
5 Profit before tax (3-4)	7,101.11	6,280.79	3,234.22	13,381.90	6,889.70	16,501.38
6 Tax expenses	1,707.19	1,509.02	1,003.15	3,216.21	2,080.93	3,778.36
7 Profit for the period / year	5,393.92	4,771.77	2,231.07	10,165.69	4,808.77	12,723.02
Attributable to :						
Owners of the company	5,393.92	4,771.77	2,231.07	10,165.69	4,808.77	12,723.02
Non Controlling Interest	-	-	-	-	-	-
8 Other Comprehensive Income (net of tax)	8,668.33	21,729.59	(1.13)	30,397.92	(33.03)	2,471.81
Attributable to :						
Owners of the company	8,668.33	21,729.59	(1.13)	30,397.92	(33.03)	2,471.81
Non Controlling Interest	-	-	-	-	-	-
9 Total Comprehensive Income for the period/ year	14,062.25	26,501.36	2,229.94	40,563.61	4,775.74	15,194.83
Attributable to :						
Owners of the company	14,062.25	26,501.36	2,229.94	40,563.61	4,775.74	15,194.83
Non Controlling Interest	-	-	-	-	-	-
10 Paid up Equity Share Capital (Face value of ₹10 per share)	110,799.15	110,799.15	95,480.00	110,799.15	95,480.00	98,884.26
11 Other Equity (excluding revaluation reserves)						47,978.87
12 Earnings per equity share (Face value of ₹10 each) (Not annualised, except for the year ended 31.03.2025)						
Basic (in ₹)	0.49	0.46	0.23	0.95	0.52	1.34
Diluted (in ₹)	0.49	0.46	0.23	0.95	0.50	1.31

See accompanying notes to the financial results



AEGIS VOPAK TERMINALS LIMITED

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in Lakh)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Liquid Terminal Division	10,603.49	9,686.46	8,266.76	20,289.95	16,727.14	34,472.76
Gas Terminal Division	8,159.41	6,714.64	6,598.67	14,874.05	13,541.07	27,635.44
Net Sales / Income from Operations	18,762.90	16,401.10	14,865.43	35,164.00	30,268.21	62,108.20
Segment Results						
Liquid Terminal Division	4,657.78	4,182.74	3,251.10	8,840.52	7,025.09	14,558.05
Gas Terminal Division	4,704.33	4,672.72	4,957.85	9,377.05	10,120.48	20,999.54
Total of segment results	9,362.11	8,855.46	8,208.95	18,217.57	17,145.57	35,557.59
Less: Finance Cost	1,836.77	3,008.53	4,699.01	4,845.30	9,498.99	19,266.49
Less: Other un-allocable expenditure (net)	504.15	482.68	363.95	986.83	965.12	2,037.05
Add: Interest Income	79.92	916.54	88.23	996.46	208.24	2,247.33
Profit before tax	7,101.11	6,280.79	3,234.22	13,381.90	6,889.70	16,501.38
Segment Assets						
Liquid Terminal Division	318,230.96	321,762.12	267,618.36	318,230.96	267,618.36	282,090.13
Gas Terminal Division	379,583.47	330,450.22	234,790.66	379,583.47	234,790.66	266,687.03
Unallocable	9,429.31	52,110.93	9,570.86	9,429.31	9,570.86	63,477.26
Total	707,243.74	704,323.27	511,979.88	707,243.74	511,979.88	612,254.42
Segment Liabilities						
Liquid Terminal Division	143,980.05	144,028.23	56,714.11	143,980.05	56,714.11	114,870.19
Gas Terminal Division	26,933.68	25,852.25	76,298.33	26,933.68	76,298.33	41,561.31
Unallocable	18,171.55	21,421.81	13,173.10	18,171.55	13,173.10	15,426.48
Total	189,085.28	191,302.29	146,185.54	189,085.28	146,185.54	171,857.98
Capital employed						
Liquid Terminal Division	174,250.91	177,733.89	210,904.25	174,250.91	210,904.25	167,219.94
Gas Terminal Division	352,649.79	304,597.97	158,492.33	352,649.79	158,492.33	225,125.72
Unallocable	(8,742.24)	30,689.12	(3,602.24)	(8,742.24)	(3,602.24)	48,050.78
Total	518,158.46	513,020.98	365,794.34	518,158.46	365,794.34	440,396.44



AEGIS VOPAK TERMINALS LIMITED

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2025

(₹ in Lakh)

Particulars	As at September 30, 2025	As at March 31, 2025
	Unaudited	Audited
ASSETS		
Non current assets		
Property, plant and equipment	625,460.51	458,654.87
Capital work-in-progress	13,898.46	15,709.15
Goodwill	1,357.89	1,357.89
Intangible assets	3.51	4.14
Financial assets		
i. Other financial assets	799.30	624.33
Income tax assets (net)	2,370.49	1,551.71
Other non current assets	30,788.18	51,876.23
Total non current assets	674,678.34	529,778.32
Current assets		
Inventories	1,132.77	930.98
Financial assets		
i. Trade receivables	13,240.72	11,948.28
ii. Cash and cash equivalents	5,566.19	59,167.17
iii. Bank balance other than (ii) above	63.01	62.90
iv. Other financial assets	4,218.90	4,020.23
Other current assets	8,343.81	6,346.54
Total current assets	32,565.40	82,476.10
TOTAL ASSETS	707,243.74	612,254.42
EQUITY AND LIABILITIES		
Equity		
Equity share capital	110,799.15	98,884.26
Other equity	363,402.70	93,095.26
Equity attributable to owners of the Company	474,201.85	191,979.52
Non Controlling Interest	-	-
Total equity	474,201.85	191,979.52
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	42,502.17	235,310.29
ii. Lease Liabilities	145,036.39	141,142.63
Provisions	586.74	544.32
Deferred tax liabilities (net)	13,678.40	13,410.07
Total non-current liabilities	201,803.70	390,407.31
Current liabilities		
Financial liabilities		
i. Borrowings	1,454.44	13,106.63
ii. Lease Liabilities	11,444.97	11,378.48
iii. Trade payables		
Total outstanding dues of creditors of micro enterprises and small enterprises	34.45	22.36
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,765.59	1,065.63
iv. Other financial liabilities	13,899.97	2,364.59
Other current liabilities	2,164.56	1,470.99
Provisions	446.97	446.97
Current tax liabilities (net)	27.24	11.94
Total current liabilities	31,238.19	29,867.59
TOTAL LIABILITIES	233,041.89	420,274.90
TOTAL EQUITY AND LIABILITIES	707,243.74	612,254.42



AEGIS VOPAK TERMINALS LIMITED

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in Lakh)

Particulars	Half year ended September 30, 2025	Half year ended September 30, 2024
	Unaudited	Unaudited
Cash flow from operating activities		
Profit before tax	13,381.90	6,889.70
Adjustments for:		
Depreciation and amortisation	8,586.70	6,294.62
Finance costs	4,845.30	9,498.99
Interest income	(996.46)	(208.24)
Profit on sale of property, plant and equipment	(0.18)	-
Actuarial gain/ (loss) recognised in other comprehensive income	7.73	(46.58)
Operating profit before working capital changes	25,824.99	22,428.49
Adjustments for changes in working capital:		
(Increase) in inventories	(197.96)	(13.32)
(Increase)/ decrease in trade receivables	(1,271.45)	1,602.25
(Increase) in other non-current assets	(6,780.72)	(271.89)
Decrease in other current assets	9,059.46	1,229.80
(Increase) in other current financial assets	(1,670.57)	(304.46)
(Increase) in other non-current financial assets	(162.13)	(24.06)
(Increase)/ decrease in other bank balances	(0.11)	30.23
Increase/ (decrease) in trade payables	702.05	(322.50)
Increase in current provisions	-	51.59
Increase in non-current provisions	42.42	82.55
Increase/ (decrease) in other current financial liabilities	2,981.71	(19.06)
Increase in other current liabilities	693.57	23.92
Cash generated from operations	29,221.26	24,493.54
Income tax paid	(1,080.09)	(2,139.32)
Net cash generated from operating activities (A)	28,141.17	22,354.22
Cash flow from investing activities		
Purchase of property, plant and equipment including capital advances	(7,910.01)	(8,745.60)
Purchase of intangible assets	-	(0.63)
Proceeds from sale of property, plant and equipment	22.08	-
Payment of business acquisitions from related parties including capital advances	(127,720.02)	-
Interest received	1,289.18	231.68
Net cash (used in) investing activities (B)	(134,318.77)	(8,514.55)
Cash flow from financing activities		
Proceeds from non-current borrowings from banks	-	106,110.99
Repayment of non-current borrowings from banks	(203,447.78)	(364.74)
Repayment of non-current borrowings from related parties	-	(103,428.25)
Lease liability paid	(8,785.98)	(8,650.59)
Proceeds from issue of equity shares (net of share issue expenses)	269,088.40	-
Interest paid	(4,278.02)	(10,825.99)
Net cash generated from/ (used in) financing activities (C)	52,576.62	(17,158.58)
Net (decrease) in cash and cash equivalents (A+ B+ C)	(53,600.98)	(3,318.91)
Cash and cash equivalents as at the beginning of the period	59,167.17	10,557.15
Cash and cash equivalents as at the end of the period	5,566.19	7,238.24

Note:

The above Cash Flow Statement has been prepared under the 'indirect method' as set out in Indian Accounting Standard (Ind AS 7) - Statement of Cash Flow.



AEGIS VOPAK TERMINALS LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

NOTES:

- 1 The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on November 6, 2025
- 2 These results are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The following Subsidiaries have been considered for the purpose of preparing Consolidated Financial Results as per Ind AS 110 on "Consolidated Financial Statements".

Name of the Subsidiary Company	Ownership Interest in %
Konkan Storage Systems (Kochi) Private Limited	100%
CRL Terminals Private Limited	100%

- 4 During the previous quarter ended June 30, 2025, the Holding Company has completed Initial Public Offer ("IPO") of fresh issue of 119,148,936 equity shares of face value of ₹10 each at an issue price of ₹235 per share aggregating to ₹280,000 lakh. Pursuant to the IPO, the equity shares of the Holding Company were listed on the National Stock Exchange ("NSE") and Bombay Stock Exchange ("BSE") on June 2, 2025.
- 5 The Company has opted to publish only Consolidated Financial Results. The Standalone Financial Results of the Company for the quarter and half year ended September 30, 2025 will be available on the websites of the Company viz. www.aegisvopak.com, Bombay Stock Exchange Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com. Additional information on Standalone basis is as follows:

(₹ in Lakh)

PARTICULARS	Quarter ended			Half year ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	16,097.98	13,835.36	12,204.02	29,933.34	25,148.86	51,799.75
Profit before Tax	6,389.20	5,556.48	2,447.91	11,945.68	5,573.43	13,751.44
Profit after Tax	4,899.18	4,266.22	1,691.33	9,165.40	3,897.05	10,835.20
Total Comprehensive Income	13,564.73	25,993.01	1,688.24	39,557.74	3,870.10	13,303.00

For and on behalf of the Board of Directors



Raj K. Chandaria
 Chairman & Managing Director
 DIN : 00037518

Place: Mumbai
 Date: November 6, 2025

