



Industries Ltd.

Dated: 30th May, 2023

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai-400051

SUB: OUTCOME OF THE BOARD MEETING HELD ON MAY 30, 2023

Symbol: AVSL

Dear Sir,

In compliance with Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today, i.e. Tuesday, 30th May, 2023, has, inter alia, considered and approved the following items of agenda:

1. Approved the Audited Financial Result of the Company for the half year and year ended 31st March, 2023 along with the Audit Report thereon furnished by the Statutory Auditor of the Company in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015. **(Enclosed)**

In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015 and Company's code of conduct for prohibition of Insider Trading, The "Trading Window" for trading in the shares of the Company will open after 48 hours from Announcement of Financial Statement for the Directors and Key Managerial Personnel/Designated Employees/ Connected person of the Company as defined in the code of conduct for prohibition of Insider Trading of the Company.

2. M/s APMG & Associates, Company Secretaries reappointed as a Secretarial Auditor of the Company for the financial year 2023-24 **(brief profile enclosed)**.



Regd. Office:

Unit No. 1001, 10th Floor, NDM-2, Wazirpur Dist. Centre,
NSP, Pitampura, Delhi-110034 (INDIA) | T.: +91-11-47561234
E:- AGRIEXIM@AVSL.CO.IN, AVSL_PVC@AVSL.CO.IN

Manufacturing Units:

1. Plot No. E-675, Ph. I to IV, Bhiwadi, Rajasthan - 301019
2. Plot No. 2006, GIDC Estate, Halol, Gujarat - 389350
3. Plot No. 717, Halol-2 & Halol Maswad Ind Estate, Gujarat - 389350
4. Plot No. G-152 to 162, Karoli Industrial Area, Bhiwadi, Rajasthan - 301707

MANUFACTURER

HT/LT Cable Raw Materials: PVC & PP Filler • PVC & LD Tape • PVC Compounds • Aluminum Mylar & Polyester Tape
• PVC Boards • PP Hollow Sheet • Door and Doors Frame.

WWW.AVSL.CO.IN • CIN :- L18101DL2003PLC121698 • ISO: 9001:2015 • NSE EMERGE - AVSL



Industries Ltd.

The meeting commenced at 03:00 P.M and concluded at 08:00 P.M.

Kindly request you to update this in your records.

Thanking You
Yours faithfully

FOR & ON BEHALF OF
AVSL INDUSTRIES LIMITED



SANJAY BANSAL
MANAGING DIRECTOR
DIN: 01467290
Add: KU-109, NEAR CITY PARK,
VISHAKHA ENCLAVE, PITAMPURA
DELHI-110034

Regd. Office:

Unit No. 1001, 10th Floor, NDM-2, Wazirpur Dist. Centre,
NSP, Pitampura, Delhi-110034 (INDIA) | T.: +91-11-47561234
E:- AGRIEXIM@AVSL.CO.IN, AVSL_PVC@AVSL.CO.IN

Manufacturing Units:

1. Plot No. E-675, Ph. I to IV, Bhiwadi, Rajasthan - 301019
2. Plot No. 2006, GIDC Estate, Halol, Gujarat - 389350
3. Plot No. 717, Halol-2 & Halol Maswad Ind Estate, Gujarat - 389350
4. Plot No. G-152 to 162, Karoli Industrial Area, Bhiwadi, Rajasthan - 301707

MANUFACTURER

HT/LT Cable Raw Materials: PVC & PP Filler • PVC & LD Tape • PVC Compounds • Aluminum Mylar & Polyester Tape
• PVC Boards • PP Hollow Sheet • Door and Doors Frame.

WWW.AVSL.CO.IN • CIN :- L18101DL2003PLC121698 • ISO: 9001:2015 • NSE EMERGE - AVSL



Industries Ltd.

PROFILE OF M/S APMG & ASSOCIATES AS SECRETARIAL AUDITOR

Firm Name	APMG & Associates
Appointed as	Secretarial Auditor
Appointed On	May 30, 2023
Firm Registration Number	P2021DE084800 (Regd. with the Institute of Company Secretaries of India)
Brief Profile	APMG & Associates, Company Secretaries, a partnership firm, is headed by Mr. Akshit Gupta and Mrs. Parul Gupta (Practicing Company Secretaries). Mr. Akshit Gupta is a Fellow member of Institute of Company Secretaries of India having Membership No. F8472 and COP No. 11408. Mrs. Parul Gupta is a fellow member of Institute of Company Secretaries of India having Membership No. F9853 and COP No. 16237. They are operational from 407-408, GD-ITL Tower, Netaji Subhash Place, Pitampura, New Delhi-110034. APMG & Associates has a rich experience in providing services in Corporate Secretarial matters.



Regd. Office:

Unit No. 1001, 10th Floor, NDM-2, Wazirpur Dist. Centre,
NSP, Pitampura, Delhi-110034 (INDIA) | T.: +91-11-47561234
E:- AGRIEXIM@AVSL.CO.IN, AVSL_PVC@AVSL.CO.IN

Manufacturing Units:

1. Plot No. E-675, Ph. I to IV, Bhiwadi, Rajasthan - 301019
2. Plot No. 2006, GIDC Estate, Halol, Gujarat - 389350
3. Plot No. 717, Halol-2 & Halol Maswad Ind Estate, Gujarat - 389350
4. Plot No. G-152 to 162, Karoli Industrial Area, Bhiwadi, Rajasthan - 301707

MANUFACTURER

HT/LT Cable Raw Materials: PVC & PP Filler • PVC & LD Tape • PVC Compounds • Aluminum Mylar & Polyester Tape
• PVC Boards • PP Hollow Sheet • Door and Doors Frame.

WWW.AVSL.CO.IN • CIN :- L18101DL2003PLC121698 • ISO: 9001:2015 • NSE EMERGE - AVSL



Industries Ltd.

Dated: May 30, 2023

To

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, Plot No. C/1, G Block

Bandra- Kurla Complex

Bandra(E), Mumbai-400001

SUB: DECLARATION OF PURSUANT TO REGULATION 33(3)(D) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 FOR AUDIT REPORT WITH UNMODIFIED OPINION

Dear Sir/Madam,

Pursuant to provisions of regulation 33(3)(d) of the SEBI (listing obligations and disclosure requirements) regulations 2015. We hereby declared and confirmed that M/S Mamraj & Co., Chartered Accountants, the statutory auditor of the company has issued an audit report with unmodified opinion on Audited financial results of the Company for the half year and year ended March 31, 2023.

Thanking You

Yours faithfully

FOR AVSL INDUSTRIES LIMITED

SANJAY BANSAL

MANAGING DIRECTOR

DIN: 01467290

Regd. Office:

Unit No. 1001, 10th Floor, NDM-2, Wazirpur Dist. Centre,
NSP, Pitampura, Delhi-110034 (INDIA) | T.: +91-11-47561234
E:- AGRIEXIM@AVSL.CO.IN, AVSL_PVC@AVSL.CO.IN

Manufacturing Units:

1. Plot No. E-675, Ph. I to IV, Bhiwadi, Rajasthan - 301019
2. Plot No. 2006, GIDC Estate, Halol, Gujarat - 389350
3. Plot No. 717, Halol-2 & Halol Maswad Ind Estate, Gujarat - 389350
4. Plot No. G-152 to 162, Karoli Industrial Area, Bhiwadi, Rajasthan - 301707

MANUFACTURER

HT/LT Cable Raw Materials: PVC & PP Filler • PVC & LD Tape • PVC Compounds • Aluminum Mylar & Polyester Tape
• PVC Boards • PP Hollow Sheet • Door and Doors Frame.

WWW.AVSL.CO.IN • CIN :- L18101DL2003PLC121698 • ISO: 9001:2015 • NSE EMERGE - AVSL



INDEPENDENT AUDITORS REPORT ON HALF YEAR AND YEAR ENDED FINANCIAL RESULTS AS ON 31ST MARCH 2023 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors
AVSL INDUSTRIES LIMITED

Report on audit of the Standalone Financial Results

OPINION

We have audited the accompanying standalone Financial results of **AVSL INDUSTRIES LIMITED** (hereinafter referred to as the 'Company') for the half year and year ended 31st March, 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirement) Regulations, 2015 read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated 05th July, 2016.

(a) Opinion in Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us this financial results

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the Net profit and other financial information for the Half year ended 31st March, 2023 as well the year to date results for the period from 01st April, 2022 to 31st March, 2023.

(b) Conclusion on Unaudited Standalone Financial Results for the half yearly ended March 31, 2023

With respect to the standalone financial results for the half yearly ended March 31, 2023, based on our review conducted as stated in paragraph (b) of Auditor's responsibilities section below, nothing has come to our attention that causes us to believe that the standalone financial results for the half yearly ended March 31, 2023, prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards and other Accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains material misstatement.





BASIS FOR OPINION

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the companies act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The statement includes the results of the half year ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year.

MANAGEMENT'S RESPONSIBILITIES FOR THE STANDALONE FINANCIAL RESULTS

The statement has been prepared on the basis of standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the statements that give a true and fair view of the Net profit of the Company and other financial information in accordance with the recognition of accounting standards prescribed under Section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. This responsibilities also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of the appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate or cease operations or has no realistic alternative but to do so.

The Board of Director are also responsible for overseeing the Company's financial reporting process.





AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE STANDALONE FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether the financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of standalone financial results.

As part of our audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirement specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors use of going concern basis of accounting and based on the audit evidence obtained whether a material uncertainty exists related to going concern. If we conclude that a material uncertainty exists we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However our future events or conditions may cause the company to cease or continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results including the disclosure and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may be reasonably be thought to bear on our independence and where applicable related safeguards.

OTHER MATTERS

The statement includes the results for the half year ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year to date figures up to six months ended September 30, 2022 which were subjected to limited reviewed by us, as required under the listing regulations.

FOR MAMRAJ & CO.
CHARTERED ACCOUNTANTS
F.R. NO. 006396N

CA PRAVEEN GUPTA
(PARTNER)
M. NO. 093403
UDIN : 23093403BGXRSS1056



PLACE : DELHI
DATED : 30.05.2023

AVSL INDUSTRIES LIMITED

Registered Office : UNIT NO. 1001, 10th Floor, NDM-2, WAZIRPUR DISTRICT CENTRE, NETAJI SUBHASH PLACE,
PITAMPURA NEW DELHI -110034

E-mail : avslagricom@gmail.com Contact No. : 011-45561234, 011-47561234

Website : www.avsl.co.in, CIN No. : L18101DL2003PLC121698

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH 2023

(INR in Lac)

PARTICULARS			HALF YEAR ENDED			YEAR ENDED		
			31.03.2023 (AUDITED) in Rs.	30.09.2022 (UNAUDITED) in Rs.	31.03.2022 (AUDITED) in Rs.	31.03.2023 (AUDITED) in Rs..	31.03.2022 (AUDITED) in Rs..	
I	INCOME							
	i)	Revenue from operations	5,075.55	5,054.92	5,400.62	10,130.48	10,021.76	
	ii)	Other Income	75.34	37.53	71.35	112.87	131.50	
		Total Revenue (A)	5,150.89	5,092.45	5,471.97	10,243.34	10,153.26	
II	EXPENDITURE							
	i)	Cost of Materials Consumed	3,231.62	3,944.72	3,496.87	7,176.35	6,710.17	
	ii)	Cost of Trading goods	677.92	21.31	553.48	699.23	1,066.58	
	iii)	Changes in value of stock of finished goods/Work-in-process	23.53	90.58	85.76	114.11	(113.70)	
	iii)	Employee Benefits Expenses	324.84	219.26	221.88	544.09	403.38	
	iv)	Finance Costs	113.69	100.11	59.46	213.79	146.97	
	v)	Other Expenses	622.71	613.26	538.27	1,235.97	998.11	
	vi)	Depreciation and Amortisation	101.68	81.42	85.20	183.09	125.61	
		Total Expenses (B)	5,095.98	5,070.64	5,040.92	10,166.63	9,337.12	



AVSL INDUSTRIES LIMITED

Registered Office : UNIT NO. 1001, 10th Floor, NDM-2, WAZIRPUR DISTRICT CENTRE, NETAJI SUBHASH PLACE,
PITAMPURA NEW DELHI -110034

E-mail : avslagricom@gmail.com Contact No. : 011-45561234, 011-47561234

Website : www.avsl.co.in, CIN No. : L18101DL2003PLC121698

STATEMENT OF ASSETS AND LIABILITIES

Disclosure as required under regulation 33 of the SEBI(Listing obligations and disclosure requirements) Regulations, 2015

(INR in Lac)

PARTICULARS	AS AT 31.03.2023 in Rs. Audited	AS AT 31.03.2022 in Rs. Audited
A EQUITY AND LIABILITIES		
1 Share Holder's Fund		
i) Share Capital	533.11	533.11
ii) Reserve & Surplus	2,773.16	2,722.04
	3,306.27	3,255.15
2 Non Current Liabilities		
(A) Financial Liabilities		
i) Long-Term Borrowings	53.75	260.20
ii) Other Non Current Liabilities	15.00	9.00
iii) Deferred Tax Liabilities	-	-
3 Current Liabilities		
(A) Financial Liabilities		
i) Short term Borrowings	3,180.37	2,068.32
ii) Current Maturities of Long Term Debt	203.56	1,556.04
iii) Trade Payables	579.72	193.60
iv) Other Current Liabilities	239.77	211.00
v) Short term Provisions	65.64	-
	4,337.82	4,298.16
Total Equity and Liabilities	7,644.09	7,553.31



B ASSETS			
1 (A) Non Current Assets			
i) Property, Plant and Equipment			
ii) Tangible Assets		2,864.20	2,563.58
iii) Capital work in progress		-	-
v) Long Term Loans and Advances		-	85.54
vi) Deferred Tax Assets		10.56	3.48
1 (B) Other Non Current Assets			
i) Security deposit		75.02	8.60
		2,949.78	2,661.20
2 Current Assets			
i) Inventories		1,774.20	1,598.97
ii) Trade Receivables		2,498.69	2,711.40
iii) Cash & Cash Equivalents		7.87	57.54
vi) Short Term Loans and Advances		413.54	524.20
		4,694.30	4,892.11
Total Assets		7,644.09	7,553.31

NOTES :-

1. The above results have been approved in the audit committee meeting of the company held on May 29, 2023 and also in the Board Meeting held on today i.e. May 30, 2023.
2. The above Financials have been prepared in accordance with the AS-25 Interim Financial Reporting prescribed under Section 133 of Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. Corresponding previous period figures have been reworked, regrouped, rearranged and reclassified wherever necessary to confirm with current periods figures.
4. TThe Company is in the Business of Manufacturing of raw material for HT-Lt Power & Telecom Cables and irrigation products and in manufacturing of PVC/PP : Foam Board/Door Frames products . Therefore Disclosure under Accounting Standard (AS) 17 is reported separately.
5. The figures of the last year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the half year of the current financial year as per SEBI (LODR) Reg. 33(3)(e).
6. Basic Earnings per Share is calculated by dividing the Net Profit after Tax attributable by the number of weighted average equity shares outstanding during the year.
7. Provision for Deferred Tax is considered at year end.

Place : Delhi
Date : May 30, 2023

For AVSL Industries Limited



(SANJAY BANSAL)
Managing Director
DIN : 01467290

AVSL INDUSTRIES LIMITED

Registered Office : UNIT NO. 1001, 10th Floor, NDM-2, WAZIRPUR DISTRICT CENTRE, NETAJI

E-mail : avslagricom@gmail.com Contact No. : 011-45561234, 011-47561234

Website : www.avsl.co.in, CIN No. : L18101DL2003PLC121698

CASH FLOW STATEMENT FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH 2023

(INR in Lac)

PARTICULARS	FOR THE YEAR ENDED 31.03.2023	FOR THE YEAR ENDED 31.03.2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	56.39	802.55
Adjustment For:		
Depreciation and Amortisation	183.09	125.62
Interest Expenses	213.79	146.97
Interest Income	(48.46)	(6.75)
Profit/(Loss) on sale of Fixed Assets	4.83	-
Fixed Assets w/off	-	-
Operating profit before working capital changes	409.65	1,068.39
Adjustment For:		
(Increase)/Decrease in Sundry Debtors	212.70	147.63
(Increase)/Decrease in Inventories	(175.23)	(557.85)
(Increase)/Decrease in Loans & Advances and other current Assets	110.67	(24.47)
(Increase)/Decrease in sundry Creditors and other liabilities	(1,075.51)	(64.50)
Cash Generated from operations	(517.71)	569.20
Less: Direct Tax Paid	12.35	211.36
Net Cash Generated from/(used in) operating Activities	(530.06)	357.84
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets (net of subsidy received)	(591.05)	(511.38)
Proceeds from sales of Fixed Assets	111.10	2.24
Purchase of Long Term Investment	48.46	-
Interest Received	-	6.75
Increase in Long Term Loan & Advances	10.52	(10.92)
Net Cash Generated from/(used in) Investing Activities	(420.98)	(513.31)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Share Capital/Share Application Money	-	-
Share Premium Account including reserves	-	-
Proceeds from secured & Unsecured Loans	1,315.62	500.89
Interest/Financial Charges	(213.79)	(146.97)
Increase/(Decrease) in Long Term Liabilities	(200.45)	(207.45)
Net Cash Generated from/(used in) Financing Activities	901.38	146.47
I Total Increase (decrease) in Cash and Cash equivalents during the year (A+B+C)	(49.67)	(9.00)
II Cash and Cash equivalents at beginning of period	57.54	66.54
III Cash and Cash equivalents as at end of period	7.87	57.54

Place : Delhi

Date : May 30, 2023

For AVSL Industries Limited


 (SANJAY BANSAL)
 Managing Director
 DIN : 01467290

AVSL INDUSTRIES LIMITED

Registered Office : UNIT NO. 1001, 10th Floor, NDM-2, WAZIRPUR DISTRICT CENTRE, NETAJI SUBHASH PLACE,
PITAMPURA NEW DELHI -110034

E-mail : avslagricom@gmail.com Contact No. : 011-45561234, 011-47561234

Website : www.avsl.co.in, CIN No. : L18101DL2003PLC121698

Reporting of Segment wise Revenue , Results, Assets , Liabilities and Capital Employed
Under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

(INR in Lac)

PARTICULARS	HALF YEAR ENDED			YEAR ENDED	
	31.03.2023 (AUDITED)	30.09.2022 (UNAUDITED)	31.03.2022 (AUDITED)	31.03.2023 (AUDITED)	31.03.2022 (AUDITED)
I. Segment Revenue					
a) Industrial Intermediate Goods	3,815.76	3,530.43	4,115.91	7,346.19	7,979.32
b) Consumer Goods	1,316.92	1,536.44	1,332.08	2,853.36	2,116.04
c) Agro Commodities	-	-	2.53	-	16.65
d) Unallocated	62.06	25.58	21.45	87.64	41.25
TOTAL	5,194.74	5,092.45	5,471.97	10,287.19	10,153.26
Less: Inter Segment Revenue	43.85	-	-	43.85	-
NET SALES/INCOME FROM OPERATIONS	5,150.89	5,092.45	5,471.97	10,243.34	10,153.26
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each Segment)					
a) Industrial Intermediate Goods	299.37	70.80	386.67	370.17	827.63
b) Consumer Goods	(178.52)	42.46	70.82	(136.06)	102.03
c) Agro Commodities	-	-	(1.35)	-	(21.38)
d) Unallocated	32.19	8.66	21.45	40.85	41.25
TOTAL	153.04	121.92	477.59	274.96	949.53
Less: i) interest	98.14	100.11	59.46	198.24	146.97
(ii) Other un-allocable Expenditure net off	20.32	-	-	20.32	-
(iii) un-allocable income	-	-	-	-	-
Total Profit Before Tax	34.58	21.81	418.13	56.39	802.55
Less: Tax Expense					
(i) Provision for Current Tax	12.61	5.34	110.76	17.95	207.51
(ii) Provision for deferred Tax (Asset)/Liabilities	(7.08)	-	2.20	(7.08)	2.20
(iii) Income Tax for earlier years	(5.60)	-	3.86	(5.60)	3.86
Total Profit after Tax	34.66	16.47	301.32	51.12	588.99



3.Capital Employed					
3a) Segment Assets					
a) Industrial Intermidate Goods	5,322.88	5,203.22	4,713.49	5,322.88	4,713.49
b) Consumer Goods	1,694.92	1,701.18	1,196.76	1,694.92	1,196.76
c) Agro Commodities	-	-	45.36	-	45.36
d) Unallocated	626.29	649.24	1,597.70	626.29	1,597.70
Total Assets	7,644.09	7,553.64	7,553.31	7,644.09	7,553.31
3b) Segment Liability					
a) Industrial Intermidate Goods	3,198.80	3,248.86	3,407.04	3,198.80	3,407.04
b) Consumer Goods	1,058.74	977.97	420.50	1,058.74	420.50
c) Agro Commodities	-	-	7.37	-	7.37
d) Unallocated	80.28	55.19	463.25	80.28	463.25
Total Liability	4,337.82	4,282.02	4,298.16	4,337.82	4,298.16
Net Capital Employed (Segment) (3a-3b)					
a) Industrial Intermidate Goods	2,124.08	1,954.36	1,306.45	2,124.08	1,306.45
b) Consumer Goods	636.18	723.21	776.26	636.18	776.26
c) Agro Commodities	-	-	37.99	-	37.99
d) Unallocated	546.01	594.06	1,134.46	546.01	1,134.46
Total Net Capital Employed	3,306.27	3,271.62	3,255.15	3,306.27	3,255.15

Notes :-

1. Segments have been identified in accordance with Accounting Standard (AS) 17 on Segment Reporting.
2. Segment Industrial Intermidate Goods comprises of Manufacturing of raw material for HT-Lt Power & Telecom Cables and irrigation products, segment Consumer Goods comprises of Manufacturing of PVC/PP : Foam Board/Door Frames products and Segment Agro consist of Trading mainly export/import of Agro commoditites. Segment assets is shut down.

Place : Delhi
Date : May 30, 2023

For AVSL Industries Limited



(Sanjay Bansal)
Managing Director
DIN : 01467290