



# Industries Ltd.

Dated: 29<sup>th</sup> May, 2026

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai-400051

**SUB: OUTCOME OF THE BOARD MEETING HELD ON 29<sup>TH</sup> MAY 2026**

**Symbol: AVSL**

Dear Sir,

In compliance with Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today, i.e. Friday, 29<sup>th</sup> May, 2026, has, inter alia, considered and approved the following items of agenda:

1. Approved the Audited Financial Result of the Company for the half year and year ended 31<sup>st</sup> March, 2026, along with the Audit Report thereon furnished by the Statutory Auditor of the Company in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015. **(Enclosed)**

**Disclosure of Related Party Transactions**

Pursuant to Regulation 23(9) of the SEBI Listing Regulations, the disclosure of Related Party Transactions for the Half Year and Financial Year ended 31st March 2026 is enclosed herewith as **“Annexure – 1”**.

In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015 and Company's code of conduct for prohibition of Insider Trading, The “Trading Window” for trading in the shares of the Company will open after 48 hours from Announcement of Financial Statement for the Directors and Key Managerial Personnel/Designated Employees/ Connected person of the Company as defined in the code of conduct for prohibition of Insider Trading of the Company.

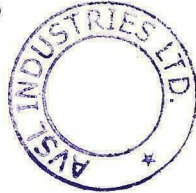
The meeting commenced at 4:00 pm and concluded at 05:40 pm.

Kindly request you to update this in your records.

Thanking You  
Yours faithfully

**FOR & ON BEHALF OF  
AVSL INDUSTRIES LIMITED**

**SANJAY BANSAL  
MANAGING DIRECTOR  
DIN: 0146729**



**Regd. Office:**

Unit No. 1001, 10th Floor, NDM-2,  
Wazirpur Dist. Centre, NSP, Pitampura,  
Delhi-110034 (INDIA) | T.: +91-11-47561234  
E:- AGRIEXIM@AVSL.CO.IN, AVSL\_PVC@AVSL.CO.IN

**Manufacturing Units:**

1. Plot No. 717, Halol-2 & Halol Maswad Ind Estate, Gujarat - 389350
2. Plot No. 2006, GIDC Estate, Halol, Gujarat - 389350
3. Plot No. E-675, Ph. I to IV, Bhiwadi, Rajasthan - 301019
4. Plot No. G-152-162, Karoli Industrial Area, Bhiwadi, Rajasthan-301707

**MANUFACTURER**

PVC/WPC : Board, Door, Door Frame (Chowkhat), PP Shuttering Sheet.

• HT/LT Cable Raw Materials: PVC & PP Filler • PVC & HDPE Tape • PVC Compound • Alu. Mylar & Polyester Tape • Marking Tape

WWW.AVSL.CO.IN • CIN :- L18101DL2003PLC121698 • ISO: 9001:2015 • Listed on NSE: Symbol: AVSL

**INDEPENDENT AUDITORS REPORT ON HALF YEAR AND YEAR ENDED AUDITED FINANCIAL RESULTS OF THE COMPANY AS ON 31<sup>ST</sup> MARCH 2026 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

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To  
The Board of Directors  
AVSL INDUSTRIES LIMITED

**Report on audit of the Standalone Financial Results**

**OPINION**

We have audited the accompanying standalone Financial results of **AVSL INDUSTRIES LIMITED** (hereinafter referred to as the 'Company') for the half year and year ended 31<sup>st</sup> March, 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirement) Regulations, 2015 ("the Listing Regulations") read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016.

In our opinion and to the best of our information and according to the explanations given to us these financial results

i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the Net profit and other financial information for the Half year ended 31<sup>st</sup> March, 2026 as well the year ended 31<sup>st</sup> March, 2026.

**BASIS FOR OPINION**

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.



## MANAGEMENT'S RESPONSIBILITIES FOR THE STANDALONE FINANCIAL RESULTS

The statement has been prepared on the basis of standalone financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the statements that give a true and fair view of the Net profit of the Company and other financial information in accordance with the recognition of accounting standards prescribed under Section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. This responsibilities also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of the appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate or cease operations or has no realistic alternative but to do so.

The Board of Director are also responsible for overseeing the Company's financial reporting process.

## AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE STANDALONE FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether the financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of standalone financial results.

As part of our audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statement on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone Financial Results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of going concern basis of accounting and based on the audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, our future events or conditions may cause the company to cease or continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results including the disclosure and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may be reasonably be thought to bear on our independence and where applicable related safeguards.

#### OTHER MATTERS

The statement includes the results for the half year ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited results for the half year ended September 30, 2025 which were subjected to limited reviewed by us, as required under the listing regulations.

For and on behalf of

RARA & CO.  
(Previously known as Gupta Jalan & Associates)  
Chartered Accountants  
FRN. No. – 003721N



CA Ram Niwas Jalan  
M. NO. – 082389  
UDIN : 26082389IRIWQI1687  
Place: Delhi  
The 29<sup>th</sup> Day of May 2026

# AVSL INDUSTRIES LIMITED

CIN : L18101DL2003PLC121698

## STATEMENT OF ASSETS AND LIABILITIES

Disclosure as required under regulation 33 of the SEBI(Listing obligations and disclosure requirements ) Regulations, 2015  
(INR in Lac)

	PARTICULARS	AS AT 31.03.2026 in Rs. Audited	AS AT 31.03.2025 in Rs. Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1 Share Holder's Fund</b>		
	i) Share Capital		
	ii) Reserve & Surplus	533.11	533.11
		3,463.02	3,250.26
		<b>3,996.13</b>	<b>3,783.37</b>
	<b>2 Non Current Liabilities</b>		
	<b>(A) Financial Liabilities</b>		
	i) Long-Term Borrowings		
	ii) Other Non Current Liabilities	197.79	147.50
	iii) Deferred Tax Liabilities	-	4.73
	iv) Long Term Provisions	-	-
		116.89	69.26
	<b>3 Current Liabilities</b>		
	<b>(A) Financial Liabilities</b>		
	i) Short term Borrowings		
	ii) Trade Payables	3,834.45	3,843.46
	iii) Other Current Liabilities	1,852.31	1,470.71
	iv) Short term Provisions	317.28	341.06
		123.52	163.02
		<b>6,442.23</b>	<b>6,039.74</b>
	<b>Total Equity and Liabilities</b>	<b>10,438.36</b>	<b>9,823.11</b>
<b>B</b>	<b>ASSETS</b>		
	<b>1 (A) Non Current Assets</b>		
	i) Property, Plant and Equipment		
	ii) Tangible Assets	3,548.31	3,524.58
	iii) Capital work in progress	-	-
	iv) Long Term Loans and Advances	-	-
	v) Deferred Tax Assets	37.78	23.21
	vi) Other Non-Current Asset	114.18	115.91
		<b>3,700.27</b>	<b>3,663.69</b>
	<b>2 Current Assets</b>		
	i) Inventories		
	ii) Trade Receivables	2,424.04	1,698.23
	iii) Cash & Cash Equivalents	3,737.13	3,637.32
	iv) Short Term Loans and Advances	85.09	80.71
	v) Other Current Assets	491.83	743.16
		<b>6,738.09</b>	<b>6,159.42</b>
	<b>Total Assets</b>	<b>10,438.36</b>	<b>9,823.11</b>

**NOTES :-**

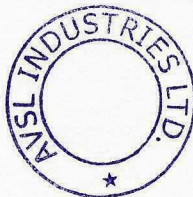
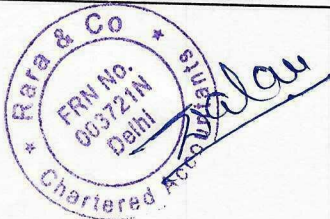
1. The above results have been approved in the audit committee meeting of the company held on May 29, 2026 and also in the Board Meeting held on today i.e. May 29, 2026.
2. The above Financials have been prepared in accordance with the AS-25 Interim Financial Reporting prescribed under Section 133 of Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. Corresponding previous period figures have been reworked, regrouped, rearranged and reclassified wherever necessary to confirm with current periods figures.
4. The Company is in the Business of Manufacturing of raw material for HT-Lt Power & Telecom Cables and in manufacturing of PVC/PP : Foam Board/Door Frames products . Therefore Disclosure under Accounting Standard (AS) 17 is reported separately.
5. There is demand in GST of INR 1,63,17,390 in TAX and INR 1,63,17,390 as Penalty, hence in total INR 3,26,34,780. Also, Appeal is filed over this order and the amount of INR 16,31,780 have been deposited as Pre-Deposit in for appeal.
6. The figures of the last year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the half year of the current financial year as per SEBI (LODR) Reg. 33(3)(e).
7. Basic Earnings per Share is calculated by dividing the Net Profit after Tax attributable by the number of weighted average equity shares outstanding during the year.
8. Provision for Deferred Tax is considered at year end.
9. Charge worth of INR 10,66,000 satisfied, where charge holder was SBI Bank Limited vide Charge ID – 100320470

Place : Delhi  
Date : May 29, 2026

U0IN-260823891R1WQ11687

For AVSL Industries Limited

*Sanjay Bansal*  
**SANJAY BANSAL**  
Managing Director  
DIN : 01467290



# AVSL INDUSTRIES LIMITED

CIN : L18101DL2003PLC121698

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH 2026

PARTICULARS	HALF YEAR ENDED			YEAR ENDED	
	(INR in Lac)				
	31.03.2026 (AUDITED) in Rs.	30.09.2025 (UNAUDITED) in Rs.	31.03.2025 (AUDITED) in Rs.	31.03.2026 (AUDITED) in Rs..	31.03.2025 (AUDITED) in Rs..
<b>I INCOME</b>					
i) Revenue from operations					
ii) Other Income	7,331.86	7,677.93	7,034.38	15,009.79	13,913.41
	71.37	26.04	103.49	97.41	170.53
<b>Total Revenue (A)</b>	<b>7,403.22</b>	<b>7,703.98</b>	<b>7,137.87</b>	<b>15,107.20</b>	<b>14,083.95</b>
<b>II EXPENDITURE</b>					
i) Cost of Materials Consumed	5,316.11	5,546.05	5,171.47	10,862.16	10,038.72
ii) Cost of Trading goods	84.57	223.23	119.26	307.80	349.16
iii) Changes in value of stock of finished goods/Work-in-process	(293.79)	(61.45)	(73.14)	(355.24)	28.76
iv) Employee Benefits Expenses	621.94	559.02	487.95	1,180.96	967.00
v) Finance Costs	214.68	186.20	220.98	400.88	351.69
vi) Depreciation and Amortisation	181.46	163.82	158.49	345.28	283.49
vii) Other Expenses	1,129.92	921.78	855.13	2,051.70	1,719.91
<b>Total Expenses (B)</b>	<b>7,254.90</b>	<b>7,538.64</b>	<b>6,940.13</b>	<b>14,793.54</b>	<b>13,738.73</b>
Profit Before Exceptional & Extraordinary Items & Taxation	148.32	165.34	197.75	313.66	345.22
III Exceptional & Extra Ordinary Items	9.39	8.12	(0.08)	17.51	2.49
<b>Profit After Extraordinary Items</b>	<b>138.94</b>	<b>157.22</b>	<b>197.83</b>	<b>296.16</b>	<b>342.73</b>
Profit Before Tax	138.94	157.22	197.83	296.16	342.73
V Tax Expenses :					
i) Provision for Taxation	53.13	45.28	63.08	98.41	99.31
ii) Deferred Tax (Asset)/Liability	(3.87)	(10.70)	(7.38)	(14.57)	(7.38)
iii) Income Tax for Earlier Year	-	(0.44)	(0.04)	(0.44)	(1.97)
<b>Profit After Taxation</b>	<b>89.68</b>	<b>123.08</b>	<b>142.17</b>	<b>212.76</b>	<b>252.77</b>
VI Earning Per Share (of Rs.10/- each)					
i) Basic earning Per Share	2.08	1.91	2.67	3.99	4.74
ii) Diluted earning Per Share	2.08	1.91	2.67	3.99	4.74

Place : Delhi  
Date : May 29, 2026

UQIN-260823891RIW011687

For AVSL Industries Limited



*Sanjay Bansal*  
**SANJAY BANSAL**  
Managing Director  
DIN : 01467290

# AVSL INDUSTRIES LIMITED

CIN : L18101DL2003PLC121698

## CASH FLOW STATEMENT FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH 2026

(INR in Lac)

PARTICULARS	FOR THE YEAR ENDED 31.03.2026	FOR THE YEAR ENDED 31.03.2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax		
<b>Adjustment For:</b>	296.16	342.73
Depreciation and Amortisation		
Interest Expenses	345.28	283.49
Interest Income	400.88	351.69
Profit/(Loss) on sale of Fixed Assets	7.89	(7.91)
Fixed Assets w/off	7.27	-
Short/Excess Provision	-	-
<b>Operating profit before working capital changes</b>	<b>(97.96)</b>	<b>-</b>
<b>Adjustment For:</b>	<b>959.52</b>	<b>970.01</b>
(Increase)/Decrease in Sundry Debtors	(99.81)	116.95
(Increase)/Decrease in Inventories	(725.81)	112.04
(Increase)/Decrease in Loans & Advances and other current Assets	253.05	(457.81)
(Increase)/Decrease in sundry Creditors and other liabilities	309.31	(30.47)
<b>Cash Generated from operations</b>	<b>696.26</b>	<b>710.71</b>
Less: Direct Tax Paid	-	97.33
<b>Net Cash Generated from/(used in) operating Activities</b>	<b>696.26</b>	<b>613.38</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets (net of subsidy received)	(385.61)	(750.61)
Proceeds from sales of Fixed Assets	9.33	10.50
Purchase of Long Term Investment	-	-
Interest Received	(7.89)	7.91
Increase in Long Term Loan & Advances	-	(16.50)
<b>Net Cash Generated from/(used in) Investing Activities</b>	<b>(384.17)</b>	<b>(748.70)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Issue of Share Capital/Share Application Money	-	-
Share Premium Account including reserves	-	-
Proceeds from secured & Unsecured Loans	50.29	346.30
Interest/Financial Charges	(400.88)	(351.69)
Increase/(Decrease) in Long Term Liabilities	42.89	157.82
<b>Net Cash Generated from/(used in) Financing Activities</b>	<b>(307.70)</b>	<b>152.43</b>
<b>I Total Increase (decrease) in Cash and Cash equivalents during the year (A+B+C)</b>	<b>4.38</b>	<b>17.10</b>
<b>II Cash and Cash equivalents at beginning of period</b>	<b>80.71</b>	<b>63.60</b>
<b>III Cash and Cash equivalents as at end of period</b>	<b>85.09</b>	<b>80.70</b>

Place : Delhi

Date : May 29, 2026

UDIN-26082385 & Co 11687



For AVSL Industries Limited

*Sanjay Bansal*  
SANJAY BANSAL  
Managing Director  
DIN : 01467290

# AVSL INDUSTRIES LIMITED

CIN : L18101DL2003PLC121698

Reporting of Segment wise Revenue , Results, Assets , Liabilities and Capital Employed  
Under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

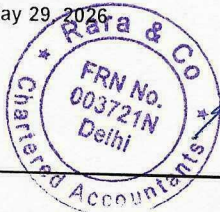
PARTICULARS	(INR in Lac)				
	HALF YEAR ENDED			YEAR ENDED	
	31.03.2026 (AUDITED)	30.09.2025 (UNAUDITED)	31.03.2025 (AUDITED)	31.03.2026 (AUDITED)	31.03.2025 (AUDITED)
<b>I. Segment Revenue</b>					
a) Industrial Intermidate Goods	4,749.42	5,276.97	4,937.31	10,026.39	9,938.08
b) Consumer Goods	2,643.93	2,413.04	2,204.06	5,056.97	4,122.81
d) Unallocated	9.87	13.97	(3.48)	23.84	23.06
<b>TOTAL</b>	<b>7,403.22</b>	<b>7,703.98</b>	<b>7,137.89</b>	<b>15,107.20</b>	<b>14,083.95</b>
Less: Inter Segment Revenue	-	-	-	-	-
<b>NET SALES/INCOME FROM OPERATIONS</b>	<b>7,403.22</b>	<b>7,703.98</b>	<b>7,137.89</b>	<b>15,107.20</b>	<b>14,083.95</b>
<b>2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each Segment )</b>					
a) Industrial Intermidate Goods	261.07	268.11	452.06	529.18	650.45
b) Consumer Goods	90.36	63.75	1.62	154.11	96.90
d) Unallocated	19.03	(5.28)	(42.04)	13.75	(60.09)
<b>TOTAL</b>	<b>370.46</b>	<b>326.58</b>	<b>411.64</b>	<b>697.04</b>	<b>687.26</b>
Less: i) interest	231.51	169.37	213.82	400.88	344.53
(ii) Other un-allocable Expenditure net off	-	-	-	-	-
(iii) un-allocable income	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>138.94</b>	<b>157.22</b>	<b>197.82</b>	<b>296.16</b>	<b>342.73</b>
Less: Tax Expense					
(i) Provision for Current Tax	53.12	45.28	63.08	98.40	99.31
(ii) Provision for deferred Tax (Asset)/Liabilities	(11.14)	10.70	(7.38)	(0.44)	(7.38)
(iii) Income Tax for earlier years	(14.13)	(0.44)	(0.04)	(14.57)	(1.97)
<b>Total Profit after Tax</b>	<b>111.09</b>	<b>101.67</b>	<b>142.16</b>	<b>212.76</b>	<b>252.77</b>
<b>3. Capital Employed</b>					
<b>3a) Segment Assets</b>					
a) Industrial Intermidate Goods	6,338.39	6,772.59	6,316.05	6,338.39	6,316.05
b) Consumer Goods	3,573.96	3,020.35	2,885.88	3,573.96	2,885.88
d) Unallocated	526.01	576.06	621.18	526.01	621.18
<b>Total Assets</b>	<b>10,438.36</b>	<b>10,369.00</b>	<b>9,823.11</b>	<b>10,438.36</b>	<b>9,823.11</b>
<b>3b) Segment Liability</b>					
a) Industrial Intermidate Goods	3,747.05	4,407.39	3,892.45	3,747.05	3,892.45
b) Consumer Goods	2,590.53	2,004.70	2,029.59	2,590.53	2,029.59
d) Unallocated	104.66	71.87	117.71	104.66	117.71
<b>Total Liability</b>	<b>6,442.23</b>	<b>6,483.96</b>	<b>6,039.75</b>	<b>6,442.23</b>	<b>6,039.75</b>
<b>Net Capital Employed (Segment) (3a-3b)</b>					
a) Industrial Intermidate Goods	2,591.35	2,365.20	2,423.60	2,591.35	2,423.60
b) Consumer Goods	983.44	1,015.65	856.29	983.44	856.29
d) Unallocated	421.34	504.19	503.48	421.34	503.48
<b>Total Net Capital Employed</b>	<b>3,996.13</b>	<b>3,885.05</b>	<b>3,783.37</b>	<b>3,996.13</b>	<b>3,783.37</b>

Notes :-

- Segments have been identified in accordance with Accounting Standard (AS) 17 on Segment Reporting.
- Segment Industrial Intermidate Goods comprises of Manufacturing of raw material for HT-Lt Power & Telecom Cables and irrigation products, segment Consumer Goods comprises of Manufacturing of PVC/PP : Foam Board/Door Frames products .

Place : Delhi

Date : May 29, 2026



For AVSL Industries Limited

*Sanjay Bansal*

Sanjay Bansal  
Managing Director  
DIN : 01467290

UDIN - 260823891R1WQ11087

AVSL INDUSTRIES LIMITED  
CIN : L18101DL2003PLC121698

STATEMENT OF RELATED PARTIES TRANSACTION FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH 2026

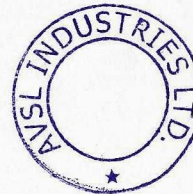
RELATED PARTIES TRANSACTIONS

Annexure - 1  
(INR in Lac)

Name	Relation	Type of Transaction	Opening Balance	Debit Amount	edit Amount	Closing Balance	
Sanjay Bansal	Director	Rent (NSP)	-	21.24	21.24	-	
		Rent (Bhiwadi)	-	49.56	49.56	-	
		Director Remuneration	-	30.00	30.00	-	
		Sitting Fee	1.09	1.20	2.29	-	
		Interest on loan	-	7.99	79.93	71.93	Cr
		Loan	851.67	168.11	117.00	902.78	Cr
Priti Bansal	Director	Sitting Fee	1.00	2.12	1.12	-	
		Loan	34.37	17.40	67.50	84.47	Cr.
		Interest on Loan	-	4.22	4.22	-	Cr.
		Director Remuneration	-	21.00	21.00	-	
AVSL Foils Pvt. Ltd.	Director is Director	Rent	-	21.24	21.24	-	
		Interest on Electricity	-	-	-	-	
		Reimbursement	0.96	0.96	-	-	
		Sales	-	-	-	-	
		Purchase	-	-	-	-	
		Rent 704	-	4.43	4.43	-	
Sinco Communication (India) Pvt. Ltd.	Director is Brother	Sales	43.19	70.34	99.34	14.19	Dr.
Universal Polychem (India) Pvt. Ltd	Director is Brother	Sales	-	39.94	5.25	34.69	Dr
		Purchases	-	16.49	51.18	-34.69	Cr.
Armaurya Pvt. Ltd	Directors's mother is director	Purchase	-	6.77	6.77	-	
		Sales	16.50	116.94	93.65	39.78	Dr.
Ashish Garg	Director	Sitting Fee	0.61	0.68	0.08	-	Cr.
Dhirendra Sangal	Director	Sitting Fee	1.09	2.30	1.21	-	Cr.
Sugreev Singh	Director	Sitting Fee	1.00	2.11	1.11	-	Cr.
Rajeev Thukral	Director	Sitting Fee	-	0.58	0.58	-	Cr.

Place : Delhi  
Date : May 29, 2026

UDIN - 26082389IRIW@17687



For AVSL Industries Limited

*Sanjay Bansal*  
SANJAY BANSAL  
Managing Director  
DIN : 01467290



# Industries Ltd.

**Dated: 29<sup>th</sup> May, 2026**

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai-400051

**SUB: DECLARATION PURSUANT TO REGULATION 33(3)(D) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 FOR AUDIT REPORT WITH UNMODIFIED OPINION**

Dear Sir/Madam,

Pursuant to provisions of regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. We hereby declare and confirm that M/S Rara & Co., (FRN No. 003721N) (Previously Known as Gupta Jalan & Associates), the Statutory Auditor of the Company has issued an Audit Report with unmodified opinion on Audited financial results of the Company for the half year and year ended 31<sup>st</sup> March, 2026.

Thanking You  
Yours faithfully

**For & On Behalf of The  
AVSL INDUSTRIES LIMITED**



**SANJAY BANSAL  
(MANAGING DIRECTOR)  
DIN: 01467290**

**Regd. Office:**

Unit No. 1001, 10th Floor, NDM-2,  
Wazirpur Dist. Centre, NSP, Pitampura,  
Delhi-110034 (INDIA) | T.: +91-11-47561234  
E:- AGRIEXIM@AVSL.CO.IN, AVSL\_PVC@AVSL.CO.IN

**Manufacturing Units:**

1. Plot No. 717, Halol-2 & Halol Maswad Ind Estate, Gujarat - 389350
2. Plot No. 2006, GIDC Estate, Halol, Gujarat - 389350
3. Plot No. E-675, Ph. I to IV, Bhiwadi, Rajasthan - 301019
4. Plot No. G-152-162, Karoli Industrial Area, Bhiwadi, Rajasthan-301707

**MANUFACTURER**

PVC/WPC : Board, Door, Door Frame (Chowkhat), PP Shuttering Sheet.

• HT/LT Cable Raw Materials: PVC & PP Filler • PVC & HDPE Tape • PVC Compound • Alu. Mylar & Polyester Tape • Marking Tape

WWW.AVSL.CO.IN • CIN :- L18101DL2003PLC121698 • ISO: 9001:2015 • Listed on NSE: Symbol: AVSL



# AVSL Industries Ltd.

Dated: 29<sup>th</sup> April, 2026

To,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400051

Symbol: AVSL

**SUB: REGARDING NON-APPLICABILITY OF ANNUAL SECRETARIAL COMPLIANCE REPORT UNDER REGULATION 24(A) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

With reference to the above captioned subject, we would like to inform you that the Company has listed on NSE Emerge (SME) Platform and as per Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the compliance with the provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clause (b) to (i) of sub regulation 46 and para C, D and E of Schedule V of SEBI ((Listing Obligations and Disclosure Requirements) Regulations shall not apply on listed entity which has listed its specified securities on SME Exchange.

Hence, being an entity listed on SME Exchange, compliances under Regulation 24A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 are not applicable on the Company.

Kindly take the information on your records.

Thanking You  
Yours faithfully

For & on Behalf of The  
AVSL INDUSTRIES LIMITED



SANJAY BANSAL  
(MANAGING DIRECTOR)  
DIN: 01467290

**Regd. Office:**

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4. Plot No. G-152-162, Karoli Industrial Area, Bhiwadi, Rajasthan-301707

**MANUFACTURER**

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WWW.AVSL.CO.IN • CIN :- L18101DL2003PLC121698 • ISO: 9001:2015 • Listed on NSE: Symbol: AVSL



# AVSL Industries Ltd.

**Dated: May 29<sup>th</sup>, 2026**

To,  
The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai-400051

**SYMBOL: AVSL**

**SUB: Non-Applicability of Statement for Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

In reference to the above-captioned subject, we would like to inform your good office that the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are not applicable to the Company, since the Company has not raised any funds since the date of listing.

You are requested to kindly take the same on your record.

Thanking You,  
Yours faithfully

For & on Behalf of The  
AVSL INDUSTRIES LIMITED



SANJAY BANSAL  
(MANAGING DIRECTOR)  
DIN: 01467290

**Regd. Office:**

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**Manufacturing Units:**

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3. Plot No. E-675, Ph. I to IV, Bhiwadi, Rajasthan - 301019
4. Plot No. G-152-162, Karoli Industrial Area, Bhiwadi, Rajasthan-301707

**MANUFACTURER**

PVC/WPC : Board, Door, Door Frame (Chowkhat), PP Shuttering Sheet.

• HT/LT Cable Raw Materials: PVC & PP Filler • PVC & HDPE Tape • PVC Compound • Alu. Mylar & Polyester Tape • Marking Tape

WWW.AVSL.CO.IN • CIN :- L18101DL2003PLC121698 • ISO: 9001:2015 • Listed on NSE: Symbol: AVSL