

To
The Manager
Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE)
Exchange Plaza, C-1,
Block-G, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

Date – 25.05.2025

SUB – CLARIFICATION REGARDING QUERY OF NSE OVER FINANCIALS W.R.T 30.09.2024

Dear Sir/Ma'am

I am Danish Mehra, Compliance Officer of AVSL Industries Limited ("the Company").
This clarification Letter is w.r.t the query marked over NEAPS portal regarding Financials of
30.09.2024 as –

"-1. Limited Review Report/ Independent Auditor's Report is not in the format prescribed by SEBI"

Later on over telephonic discussion with Mr. Saurabh (8655690657) from NSE on 23.05.2025 at
around 11:14 AM, he told that the place of signing of Limited Review Report (LRR) is missing.

Kindly accept the apologies for not mentioning the Place of signing of LRR.
Further, I want to clarify that the Place of signature of such LRR is DELHI.

If still any discrepancy persists, please do let me know.

Thanking You
For AVSL Industries Limited

**CS DANISH MEHRA
COMPLIANCE OFFICER
M NO. A69791
Ph. - +91-9971215209**

Encl - LRR

Regd. Office:

Unit No. 1001, 10th Floor, NDM-2,
Wazirpur Dist. Centre, NSP, Pitampura,
Delhi-110034 (INDIA) | T.: +91-11-47561234
E:- AGRIEXIM@AVSL.CO.IN, AVSL_PVC@AVSL.CO.IN

Manufacturing Units:

1. Plot No. 717, Halol-2 & Halol Maswad Ind Estate, Gujarat - 389350
2. Plot No. 2006, GIDC Estate, Halol, Gujarat - 389350
3. Plot No. E-675, Ph. I to IV, Bhiwadi, Rajasthan - 301019
4. Plot No. G-152-162, Karoli Industrial Area, Bhiwadi, Rajasthan-301707

MANUFACTURER

PVC/WPC : Board, Door, Door Frame (Chowkhat), PP Shuttering Sheet.

• HT/LT Cable Raw Materials: PVC & PP Filler • PVC & HDPE Tape • PVC Compound • Alu. Mylar & Polyester Tape • Marking Tape

WWW.AVSL.CO.IN • CIN :- L18101DL2003PLC121698 • ISO: 9001:2015 • Listed on NSE: Symbol: AVSL



Industries Ltd.

Date: November 14, 2024

The Manager
Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai- 400051, Maharashtra

Symbol: AVSL

SUB: OUTCOME OF THE BOARD MEETING HELD ON NOVEMBER 14, 2024, IN TERMS OF REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

REF - Unaudited Financial Results for the half year ended September 30, 2024

Dear Sir,

In compliance with Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. Thursday, November 14, 2024 has, inter alia, considered and approved the following items of agenda:

1. To approve the Un-audited Financial results of the Company for the half year ended September 30, 2024 along with the Limited review report by the statutory auditor of the Company.

The meeting of the Board of Directors of the Company commenced at 03:00 P.M. and concluded at 04:15 P.M.

Kindly consider this in your records.

Thanking You

FOR AVSL INDUSTRIES LIMITED

Sanjay
Bansal
Digitally signed
by Sanjay Bansal
Date: 2024.11.14
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SANJAY BANSAL
MANAGING DIRECTOR
DIN: 01467290

Regd. Office:

Unit No. 1001, 10th Floor, NDM-2,
Wazirpur Dist. Centre, NSP, Pitampura,
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GUPTA JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR LIMITED REVIEW REPORT ON INTERIM UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

To
The Board of Directors
AVSL INDUSTRIES LIMITED
Unit no. 1001, 10TH Floor, NDM-2,
Wazirpur District Centre, Netaji Subhash Place,
Pitampura, New Delhi- 110034

We have reviewed the accompanying statement of Unaudited Financial results of AVSL Industries Limited ("the Company") for the half year ended 30th September, 2024 ("the Statement") attached herewith being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended ("the Listing Regulations).

This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on such Statements based on our review.

We have conducted our review in accordance with the standard on review management (SRE) 2410 "Review of Interim Financial information provided by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the applicable accounting standards and other recognised accounting practises and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

**FOR AND ON BEHALF OF
GUPTA JALAN AND ASSOCIATES**

Ram Niwas
Jalan

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Ram Niwas Jalan
Date: 2024.11.14
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**CA. RAM NIWAS JALAN
(PARTNER)
M NO. – 082839
DATE – 14TH DAY OF NOVEMBER 2024
UDIN - 24082389BKEKBB8463**

AVSL INDUSTRIES LIMITED

Registered Office : UNIT NO. 1001, 10th Floor, NDM-2,WAZIRPUR DISTRICT CENTRE, NETAJI SUBHASH PLACE,
PITAMPURA NEW DELHI -110034

E-mail : avslagricom@gmail.com Contact No. : 011-45561234, 011-47561234

Website : www.avsl.co.in, CIN : L18101DL2003PLC121698

Reporting of Segment wise Revenue , Results, Assets , Liabilities and Capital Employed Under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

(INR in Lacs)

PARTICULARS	HALF YEAR ENDED			YEAR ENDED
	30.09.2024 (UN-AUDITED)	31.03.2024 (AUDITED)	30.09.2023 (UN-AUDITED)	31.03.2024 (AUDITED)
I. Segment Revenue				
a) Industrial Intermediate Goods	5,000.77	5,725.44	4,692.92	10,418.36
b) Consumer Goods	1,918.75	2,049.51	1,436.12	3,485.63
c) Unallocated	26.54	37.51	27.06	64.57
TOTAL	6,946.07	7,812.46	6,156.10	13,968.56
Less: Inter Segment Revenue	-	122.89	-	122.89
NET SALES/INCOME FROM OPERATIONS	6,946.07	7,689.57	6,156.10	13,845.67
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each Segment)				
a) Industrial Intermediate Goods	198.39	213.16	214.55	427.71
b) Consumer Goods	95.28	228.35	(37.76)	190.59
c) Unallocated	(18.05)	(16.42)	(1.49)	(17.91)
TOTAL	275.61	425.09	175.30	600.39
Less: i) interest	130.71	181.72	98.92	280.64
(ii) Other un-allocable Expenditure net off	-	-	-	-
(iii) un-allocable income	-	-	-	-
Total Profit Before Tax	144.90	243.37	76.38	319.75
Less: Tax Expense				
(i) Provision for Current Tax	36.23	70.62	19.10	89.72
(ii) Provision for deferred Tax (Asset)/Liabilities	-	(5.27)	-	(5.27)
(iii) Income Tax for earlier years	(1.93)	-	10.97	10.97
Total Profit after Tax	110.60	167.48	46.31	224.33
3.Capital Employed				
3a) Segment Assets				
a) Industrial Intermediate Goods	6,329.03	6,462.99	5,626.21	6,462.99
b) Consumer Goods	2,493.69	2,044.52	1,788.71	2,044.52
c) Unallocated	575.10	589.18	531.51	589.18
Total Assets	9,397.82	9,096.69	7,946.43	9,096.69
3b) Segment Liability				
a) Industrial Intermediate Goods	4,037.28	4,124.56	3,337.70	4,124.56
b) Consumer Goods	1,686.33	1,301.18	1,194.92	1,301.18
c) Unallocated	33.01	140.36	61.22	140.36
Total Liability	5,756.62	5,566.10	4,593.85	5,566.10
Net Capital Employed (Segment) (3a-3b)				
a) Industrial Intermediate Goods	2,291.75	2,338.43	2,288.50	2,338.43
b) Consumer Goods	807.36	743.34	593.79	743.34
c) Unallocated	542.09	448.82	470.29	448.82
Total Net Capital Employed	3,641.20	3,530.59	3,352.58	3,530.59

Notes :-

1. Segments have been identified in accordance with Accounting Standard (AS) 17 on Segment Reporting.
2. Segment Industrial Intermediate Goods comprises of Manufacturing of raw material for HT-LT Power & Telecom Cables and irrigation products, segment Consumer Goods comprises of Manufacturing of PVC/PP : Sheet/Ply Board, PVC Doors and Frames.

Place : Delhi

Date : 14.11.2024

UDIN:-24082389BKEKBB8463

For AVSL Industries Limited

**Sanjay
Bansal**

Digitally signed
by Sanjay Bansal
Date: 2024.11.14
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(SANJAY BANSAL)

Managing Director

DIN : 01467290

AVSL INDUSTRIES LIMITED

Registered Office : UNIT NO. 1001, 10th Floor, NDM-2,WAZIRPUR DISTRICT CENTRE, NETAJI SUBHASH PLACE,
PITAMPURA NEW DELHI -110034

E-mail : avslagricom@gmail.com Contact No. : 011-45561234, 011-47561234

Website : www.avsl.co.in, CIN : L18101DL2003PLC121698

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2024

(INR in Lacs)

PARTICULARS	HALF YEAR ENDED			YEAR ENDED
	30.09.2024 (UN-AUDITED)	31.03.2024 (AUDITED)	30.09.2023 (UN-AUDITED)	31.03.2024 (AUDITED)
I INCOME				
i) Revenue from operations	6,879.03	7,629.27	6,105.48	13,734.75
ii) Other Income	67.04	60.30	50.62	110.92
Total Revenue (A)	6,946.07	7,689.57	6,156.10	13,845.67
II EXPENDITURE				
i) Cost of Materials Consumed	4,867.25	6,093.39	4,299.58	10,392.97
ii) Cost of Trading goods	229.90	6.19	459.43	465.62
iii) Changes in value of stock of finished goods/Work-in-process	101.90	(523.87)	65.18	(458.69)
iii) Employee Benefits Expenses	479.05	464.74	356.54	821.28
iv) Finance Costs	130.71	181.72	98.92	280.64
v) Other Expenses	125.00	1,062.69	729.10	1,791.79
vi) Depreciation and Amortisation	864.78	140.43	70.34	210.77
Total Expenses (B)	6,798.60	7,425.29	6,079.09	13,504.38
Profit Before Exceptional & Extraordinary Items & Taxation	147.47	264.28	77.01	341.29
III Exceptional & Extra Ordinary Items	2.57	20.91	0.63	21.54
Profit After Extraordinary Items	144.90	243.37	76.38	319.75
Profit Before Tax	144.90	243.37	76.38	319.75
V Tax Expenses :				
i) Provision for Taxation	36.23	70.62	19.10	89.72
ii) Deferred Tax (Asset)/Liability	-	(5.27)	-	(5.27)
iii) Income Tax for Earlier Year	(1.93)	-	10.97	10.97
Profit After Taxation	110.60	178.02	46.31	224.33
VI Earning Per Share(of Rs.10/- each)				
i) Basic earning Per Share	2.07	3.34	0.87	4.21
ii) Diluted earning Per Share	2.07	3.34	0.87	4.21

Place : Delhi
Date : 14.11.2024

For AVSL Industries Limited

Sanjay Bansal
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by Sanjay Bansal
Date: 2024.11.14
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(SANJAY BANSAL)
Managing Director
DIN : 01467290

AVSL INDUSTRIES LIMITED

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STATEMENT OF ASSETS AND LIABILITIES

Disclosure as required under regulation 33 of the SEBI(Listing obligations and disclosure requirements) Regulations, 2015
(INR in Lacs)

PARTICULARS	AS AT 30.09.2024 UN- AUDITED	AS AT 31.03.2024 AUDITED
A EQUITY AND LIABILITIES		
1 Share Holder's Fund		
i) Share Capital	533.11	533.11
ii) Reserve & Surplus	3,108.09	2,997.48
	3,641.20	3,530.59
2 Non Current Liabilities		
i) Long-Term Borrowings	158.02	-
ii) Other long-term Liabilities	15.00	15.00
iii) Deferred Tax Liabilities	-	-
iv) Long Term Provisions	48.68	48.68
3 Current Liabilities		
i) Short term Borrowings	3,683.32	3,483.17
ii) Trade Payables	1,371.91	1,461.43
iii) Other Current Liabilities	381.99	393.15
iv) Short term Provisions	97.70	164.68
	5,756.62	5,566.10
Total Equity and Liabilities	9,397.82	9,096.69

Sanjay
Bansal

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by Sanjay Bansal
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B ASSETS		
1 Non Current Assets		
i) Property, Plant and Equipment	3,454.69	3,067.97
ii) Deffered Tax Assets	15.83	15.83
iii) Other Non-Current Assets	95.62	86.40
	3,566.15	3,170.20
2 Current Assets		
i) Inventories	1,611.60	1,810.27
ii) Trade Receivables	3,796.72	3,754.27
iii) Cash & Cash Equivalents	49.46	63.61
vi) Short Term Loans and Advances	373.88	285.35
v) Other Current Assets	-	13.00
	5,831.67	5,926.50
Total Assets	9,397.82	9,096.69

NOTES :-

1. The above financial results for the half year ended September 30, 2024 have been reviewed by audit committee and thereafter approved by the Board of Directors of the Company.
2. The above Financials have been prepared in accordance with the recognition and measurement principles laid down in the AS-25 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read other rules issued there under and other accounting principles generally accepted in India.
3. The Company is in the Business of Manufacturing of raw material for HT-LT Power & Telecom Cables and irrigation products and in manufacturing of Consumer Goods comprises of PVC/PP : Sheet/Ply Board, PVC Doors and Frames. Therefore Disclosure under Accounting Standard (AS) 17 is reported separately.
4. The Statutory Auditor of the Company has carried out Limited Review for the half year ended 30th September, 2024.
5. Corresponding previous period figures have been reworked, regrouped, rearranged and reclassified wherever necessary to confirm with current periods figures.
6. Basic Earnings per Share is calculated by dividing the Net Profit after Tax attributable by the number of weighted average equity shares outstanding during the year.

Place : Delhi
Date : 14.11.2024
UDIN:-24082389BKEKBB8463

For AVSL Industries Limited
Sanjay Bansal
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(SANJAY BANSAL)
Managing Director
DIN : 01467290

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Cash Flow Statement for the half year ended 30th September, 2024

(INR in Lacs)

PARTICULARS	FOR THE HALF YEAR ENDED 30.09.2024	FOR THE YEAR ENDED 31.03.2024
A. CASH FLOW FROM OPERATING ACTIVITES		
Net Profit before Tax	144.90	319.75
Adjustment For:		
Deprication and Amortisation	125.00	210.77
Interest Expenses	130.72	280.64
Interest Income	(1.09)	(11.11)
Profit/(Loss) on sale of Fixed Assets	-	(0.22)
Fixed Assets w/off	-	-
Operating profit before working capital changes	399.53	799.83
Adjustment For:		
(Increase)/Decrease in Sundry Debtors	(42.45)	(1,255.58)
(Increase)/Decrease in Inventories	198.67	(36.07)
(Increase)/Decrease in Loans & Advances and other current Assets	(75.54)	115.19
(Increase)/Decrease in sundry Creditors and other liabilities	(150.45)	1,118.26
Cash Generated from operations	329.76	741.63
Less: Direct Tax Paid	34.30	100.70
Net Cash Generated from/(used in) operating Activities	295.46	640.93
B. CASH FLOW FROM INVESTING ACTIVITES		
Purchase of Fixed Assets (net of subsidy received)	(511.73)	(416.07)
Proceeds from sales of Fixed Assets	-	1.75
Purchase of Long Term Investment	-	-
Interest Received	1.09	11.11
Increase in Long Term Loan & Advances	(9.22)	(11.38)
Net Cash Generated from/(used in) Investing Activities	(519.86)	(414.59)
C. CASH FLOW FROM FINANCING ACTIVITES		
Issue of Share Capital/Share Application Money	-	-
Share Premium Account including reserves	-	-
Proceeds from secured & Unsecured Loans	182.95	151.14
Interest/Financial Charges	(130.71)	(280.64)
Increase/(Decrease) in Long Term Liabilities	158.02	(41.12)
Net Cash Generated from/(used in) Financing Activities	210.26	(170.62)
I Total Increase (decrease) in Cash and Cash equivalents during the year (A+B+C)	(14.14)	55.72
II Cash and Cash equivalents at beginning of period	63.61	7.87
III Cash and Cash equivalents as at end of period	49.46	63.60

Place : Delhi

Date : 14.11.2024

UDIN:-24082389BKEKBB8463

For AVSL Industries Limited

Sanjay
Bansal

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(SANJAY BANSAL)

Managing Director

DIN : 01467290