AVSL Industries Ltd.

Date: November 14, 2022

The Manager
Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai- 400051, Maharashtra

SUB: OUTCOME OF THE BOARD MEETING
Symbol: AVSL

Dear Sir,

In compliance with Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e Monday, 14th November, 2022 has, inter alia, considered and approved the following items of agenda:

1. To approve the Un-audited Financial results of the Company for the half year ended 30th September, 2022 along with the Limited review report by the statutory auditor of the Company.

2. To approve the related party transaction with Mr. Sanjay Bansal for leasing of the office situated at Unit no. 1001, 10th floor, NDM-2, Netaji Subhash Place, Wazirpur District Centre, Pitampura, Delhi- 110034 for a period of 11 months.

Kindly consider this in your records.

Thanking You
FOR AVSL INDUSTRIES LIMITED

AVSL INDUSTRIES LTD.

SANJAY BANSAL
MANAGING DIRECTOR
DIN: 01467290

MAMRAJ & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR LIMITED REVIEW REPORT ON INTERIM UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

To
The board of directors
AVSL INDUSTRIES LIMITED
Unit no. 1001, 10TH Floor, NDM-2,
Wazirpur District Centre, Netaji Subhash Place,
Pitampura, New Delhi- 110034

We have reviewed the accompanying statement of Unaudited Financial results of AVSL Industries Limited ("the Company") for the half year ended 30th September, 2022 attached herewith being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended.

This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the standard on review management (SRE) 2410 " Review of Interim Financial information provided by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practises and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR MAMRAJ & CO.
CHARTERED ACCOUNTANTS
F.R.NO. 006396N

PRAVEEN GUPTA
(PARTNER)
M. NO. 093403
UDIN : **22093403BDBLSX4348**

MAMRAJ & CO. NEW DELHI CHARTERED ACCOUNTANTS

PLACE : NEW DELHI
DATED : 14.11.2022

AVSL INDUSTRIES LIMITED

Registered Office : UNIT NO. 1001, 10th Floor, NDM-2,WAZIRPUR DISTRICT CENTRE, NETAJI SUBHASH PLACE, PITAMPURA NEW DELHI -110034
E-mail : avslagricom@gmail.com Contact No. : 011-45561234, 011-47561234
Website : www.avsl.co.in, CIN No. : L18101DL2003PLC121698

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 30 SEPTEMBER 2022

PARTICULARS	HALF YEAR ENDED			YEAR ENDED
	30.09.2022 (UN-AUDITED) in Rs..	31.03.2022 (AUDITED) in Rs..	30.09.2021 (UN-AUDITED) in Rs..	31.03.2022 (AUDITED) in Rs..
I **INCOME**				
i) Revenue from operations	50,54,92,232	54,00,62,244	46,21,13,941	1,00,21,76,185
ii) Other Income	37,53,220	71,34,759	60,15,049	1,31,49,808
Total Revenue (A)	**50,92,45,452**	**54,71,97,002**	**46,81,28,990**	**1,01,53,25,992**
II **EXPENDITURE**				
i) Cost of Materials Consumed	39,44,72,414	34,96,86,267	32,13,30,368	67,10,16,635
ii) Cost of Trading goods	21,30,500	5,53,48,554	5,13,09,530	10,66,58,084
iii) Changes in value of stock of finished goods/Work-in-process	90,57,565	85,75,659	(1,99,46,008)	(1,13,70,349)
iii) Employee Benefits Expenses	2,19,25,531	2,21,88,341	1,81,50,132	4,03,38,473
iv) Finance Costs	1,00,10,533	59,46,086	87,51,276	1,46,97,362
v) Other Expenses	6,13,26,341	5,38,26,504	4,59,84,067	9,98,10,571
vi) Depreciation and Amortisation	81,41,567	85,20,837	40,40,729	1,25,61,566
Total Expenses (B)	**50,70,64,450**	**50,40,92,247**	**42,96,20,094**	**93,37,12,341**

AVSL INDUSTRIES LTD.

	Profit Before Exceptional & Extraordinary Items & Taxation	21,81,002	4,31,04,755	3,85,08,896		8,16,13,651
III	Exceptional & Extra Ordinary Items	-	12,91,731	66,521		13,58,252
	Profit After Extraordinary Items	**21,81,002**	**4,18,13,024**	**3,84,42,375**		**8,02,55,399**
	Profit Before Tax	21,81,002	4,18,13,024	3,84,42,375		8,02,55,400
V	Tax Expenses :					
	i) Provision for Taxation	5,33,909	1,10,75,503	96,75,177		2,07,50,680
	ii) Deferred Tax (Asset)/Liability	-	(2,19,678)	-		(2,19,678)
	iii) Income Tax for Earlier Year	-	3,85,568	-		3,85,568
	Profit After Taxation	**16,47,093**	**3,01,32,275**	**2,87,67,198**		**5,88,99,474**
VI	Earning Per Share(of Rs.10/- each)					
	i) Basic earning Per Share	0.31	5.65	5.40		11.05
	ii) Diluted earning Per Share	0.31	5.65	5.40		11.05

Place : Delhi
Date : 14.11.2022

For AVSL Industries Limited

AVSL INDUSTRIES LTD.

(SANJAY BANSAL)
Managing Director
DIN : 01467290

AVSL INDUSTRIES LIMITED

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STATEMENT OF ASSETS AND LIABILITIES

Disclosure as required under regulation 33 of the SEBI(Listing obligations and disclosure requirements) Regulations, 2015

PARTICULARS	AS AT 30.09.2022 Un- Audited		AS AT 31.03.2022 Audited
A EQUITY AND LIABILITIES			
1 **Share Holder's Fund**			
i) Share Capital	5,33,11,200		5,33,11,200
ii) Reserve & Surplus	27,38,50,816		27,22,03,722
	32,71,62,016		**32,55,14,922**
2 **Non Current Liabilities**			
i) Long-Term Borrowings	1,56,13,121		2,60,19,721
ii) Other long-term Liabilities	9,00,000		9,00,000
iii) Deferred Tax Liabilities			
3 **Current Liabilities**			
i) Short term Borrowings	26,11,44,207		20,68,31,432
ii) Trade Payables	12,78,64,467		15,56,03,767
iii) Other Current Liabilities	2,08,07,511		1,93,60,317
iv) Short term Provisions	18,72,444		2,11,00,453
	42,82,01,751		**42,98,15,689**
Total Equity and Liabilities	**75,53,63,767**		**75,53,30,612**

AVSL INDUSTRIES LTD.

B	**ASSETS**			
	1 **Non Current Assets**			
	i) Property, Plant and Equipment			
	ii) Tangible Assets	25,85,59,028		25,63,57,725
	iii) Capital work in progress	-		-
	iv) Non Current Investments	1,71,07,755		8,59,752
	v) Long Term Loans and Advances	88,80,637		85,53,580
	vi) Non-Current Tax Assets	3,48,455		3,48,455
		28,48,95,875		**26,61,19,512**
	2 **Current Assets**			
	i) Inventories	16,75,55,379		15,98,96,992
	ii) Trade Receivables	25,87,09,172		27,11,39,531
	iii) Cash & Cash Equivalents	70,90,767		57,54,028
	vi) Short Term Loans and Advances	3,71,12,574		5,24,20,548
		47,04,67,892		**48,92,11,099**
	Total Assets	**75,53,63,767**		**75,53,30,612**

NOTES :-

1. The above financial results for the half year ended September 30, 2022 have been reviewed by audit committee and thereafter approved by the Board of Directors of the Company.
2. The above Financials have been prepared in accordance with the recognition and measurement principles laid down in the AS-25 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read other rules issued there under and other accounting principles generally accepted in India.
3. The Company is in the Business of Manufacturing of raw material for HT-Lt Power & Telecom Cables and irrigation products and in manufacturing of PVC/PP : Foam Board/Door Frames products . Therefore Disclosure under Accounting Standard (AS) 17 is reported separately.
4. The Statutory Auditor of the Company has carried out Limited Review for the half year ended 30th September, 2022.
5. Corresponding previous period figures have been reworked, regrouped, rearranged and reclassified wherever necessary to confirm with current periods figures.
6. Basic Earnings per Share is calculated by dividing the Net Profit after Tax attributable by the number of weighted average equity shares outstanding during the year.

Place : Delhi
Date : 14.11.2022

For AVSL Industries Limited

AVSL INDUSTRIES LTD.

(SANJAY BANSAL)
Managing Director
DIN : 01467290

AVSL INDUSTRIES LIMITED

Registered Office : UNIT NO. 1001, 10th Floor, NDM-2,WAZIRPUR DISTRICT CENTRE, NETAJI SUBHASH
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Cash Flow Statement for the half year ended 30th September, 2022

PARTICULARS	FOR THE HALF YEAR ENDED 30.09.2022	FOR THE YEAR ENDED 31.03.2022
A. CASH FLOW FROM OPERATING ACTIVITES		
Net Profit before Tax	21,81,002	8,02,55,400
Adjustment For:		
Deprication and Amortisation	81,41,567	1,25,61,566
Interest Expenses	1,00,10,533	1,46,97,362
Interest Income	(1,96,731)	(6,74,963)
Profit/(Loss) on sale of Fixed Assets	-	-
Fixed Assets w/off	-	-
Operating profit before working capital changes	**2,01,36,370**	**10,68,39,364**
Adjustment For:		
(Increase)/Decrease in Sundry Debtors	1,24,30,360	1,47,63,485
(Increase)/Decrease in Inventories	(76,58,387)	(5,57,85,236)
(Increase)/Decrease in Loans & Advances and other current Assets	1,53,07,974	(24,47,283)
(Increase)/Decrease in sundry Creditors and other liabilities	(4,55,20,114)	(64,49,811)
Cash Generated from operations	**(53,03,797)**	**5,69,20,519**
Less: Direct Tax Paid	5,33,909	2,11,36,248
Net Cash Generated from/(used in) operating Activities	**(58,37,706)**	**3,57,84,271**
B. CASH FLOW FROM INVESTING ACTIVITES		
Purchase of Fixed Assets (net of subsidy received)	(2,65,90,873)	(5,11,38,109)
Proceeds from sales of Fixed Assets	-	2,23,650
Purchase of Long Term Investment	1,96,731	-
Interest Received	-	6,74,963
Increase in Long Term Loan & Advances	(3,27,057)	(10,91,687)
Net Cash Generated from/(used in) Investing Activities	**(2,67,21,199)**	**(5,13,31,183)**
C. CASH FLOW FROM FINANCING ACTIVITES		
Issue of Share Capital/Share Application Money	-	-
Share Premium Account including reserves	-	-
Proceeds from secured & Unsecured Loans	5,43,12,775	5,00,88,856
Interest/Financial Charges	(1,00,10,533)	(1,46,97,362)
Increase/(Decrease) in Long Term Liabilities	(1,04,06,600)	(2,07,44,723)
Net Cash Generated from/(used in) Financing Activities	**3,38,95,643**	**1,46,46,772**
I Total Increase (decrease) in Cash and Cash equivalents during the year (A+B+C)	13,36,739	(9,00,140)
II Cash and Cash equivalents at beginning of period	57,54,028	66,54,168
III Cash and Cash equivalents as at end of period	**70,90,767**	**57,54,028**

Place : Delhi
Date : 14.11.2022

For AVSL Industries Limited



(SANJAY BANSAL)
Managing Director
DIN : 01467290

AVSL INDUSTRIES LIMITED

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Reporting of Segment wise Revenue , Results, Assets , Liabilities and Capital Employed Under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

PARTICULARS	HALF YEAR ENDED			YEAR ENDED
	30.09.2022 (UN-AUDITED)	31.03.2022 (AUDITED)	30.09.2021 (UN-AUDITED)	31.03.2022 (AUDITED)
I. Segment Revenue				
a) Industrial Intermidate Goods	35,30,43,318	41,15,90,666	38,63,41,326	79,79,31,992
b) Consumer Goods	15,36,44,222	13,32,07,869	7,83,96,244	21,16,04,113
c) Agro Commodities	-	2,53,467	14,11,420	16,64,887
d) Unallocated	25,57,912	21,45,000	19,80,000	41,25,000
TOTAL	**50,92,45,452**	**54,71,97,002**	**46,81,28,990**	**1,01,53,25,992**
Less: Inter Segment Revenue	-	-	-	-
NET SALES/INCOME FROM OPERATIONS	**50,92,45,452**	**54,71,97,002**	**46,81,28,990**	**1,01,53,25,992**
2. Segment Results (Profiit)(+)/Loss(-) before tax and interest from each Segment)				
a) Industrial Intermidate Goods	70,79,759	3,86,67,105	4,40,96,213	8,27,63,318
b) Consumer Goods	42,46,187	70,82,060	31,20,480	1,02,02,540
c) Agro Commodities	-	(1,35,056)	(20,03,041)	(21,38,097)
d) Unallocated	8,65,589	21,45,000	19,80,000	41,25,000
TOTAL	**1,21,91,535**	**4,77,59,109**	**4,71,93,652**	**9,49,52,761**
Less: i) interest	1,00,10,533	59,46,086	87,51,276	1,46,97,362
(ii) Other un-allocable Expenditure net off	-	-	-	-
(iii) un-allocable income	-	-	-	-
Total Profit Before Tax	**21,81,002**	**4,18,13,023**	**3,84,42,376**	**8,02,55,400**
Less: Tax Expense				
(i) Provision for Current Tax	5,33,909	1,10,75,503	96,75,177	2,07,50,680
(ii) Provision for deferred Tax (Asset)/Liabilities	-	3,85,568	-	3,85,568
(iii) Income Tax for earlier years	-	2,19,678	-	2,19,678
Total Profit after Tax	**16,47,093**	**3,09,03,410**	**2,87,67,199**	**5,88,99,474**

AVSL INDUSTRIES LTD.

3.Capital Employed				
3a) Segment Assets				
a) Industrial Intermidate Goods	52,03,21,643	47,13,48,685	47,65,47,630	47,13,48,685
b) Consumer Goods	17,01,17,976	11,96,76,065	13,35,11,443	11,96,76,065
c) Agro Commodities	-	45,35,728	66,20,302	45,35,728
d) Unallocated	6,49,24,148	15,97,70,134	14,70,39,505	15,97,70,134
Total Assets	**75,53,63,767**	**75,53,30,612**	**76,37,18,880**	**75,53,30,612**
3b) Segment Liability				
a) Industrial Intermidate Goods	32,48,86,020	34,07,03,720	37,01,20,686	34,07,03,720
b) Consumer Goods	9,77,97,212	4,20,50,460	2,95,87,450	4,20,50,460
c) Agro Commodities	-	7,36,980	1,28,23,023	7,36,980
d) Unallocated	55,18,519	4,63,24,529	5,58,05,074	4,63,24,529
Total Liability	**42,82,01,751**	**42,98,15,689**	**46,83,36,233**	**42,98,15,689**
Net Capital Employed (Segment) (3a-3b)				
a) Industrial Intermidate Goods	19,54,35,623	13,06,44,965	10,64,26,944	13,06,44,964
b) Consumer Goods	7,23,20,764	7,76,25,605	10,39,23,993	7,76,25,605
c) Agro Commodities	-	37,98,748	(62,02,721)	37,98,748
d) Unallocated	5,94,05,629	11,34,45,605	9,12,34,431	11,34,45,605
Total Net Capital Employed	**32,71,62,016**	**32,55,14,923**	**29,53,82,647**	**32,55,14,922**

Notes :-

1. Segments have been identified in accordance with Accounting Standard (AS) 17 on Segment Reporting.
2. Segment Industrial Intermidate Goods comprises of Manufacturing of raw material for HT-Lt Power & Telecom Cables and irrigation products, segment Consumer Goods conprises of Manufacturing of PVC/PP : Foam Board/Door Frames products and Segment Agro consist of Trading mainly export/import of Agro commoditites. Segment assets is shut down.

Place : Delhi
Date : 14.11.2022

For AVSL Industries Limited

AVSL INDUSTRIES LTD.

(SANJAY BANSAL)
Managing Director
DIN : 01467290