

Date: November 14, 2025

The Manager
Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai- 400051, Maharashtra

Symbol: AVSL

SUB: OUTCOME OF THE BOARD MEETING HELD ON NOVEMBER 14, 2025, IN TERMS OF REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

REF - Unaudited Financial Results for the half year ended September 30, 2025

Dear Sir,

In compliance with Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. Friday, November 14, 2025 has, inter alia, considered and approved the following items of agenda:

1. To approve the Un-audited Financial results of the Company for the half year ended September 30, 2025 along with the Limited review report by the statutory auditor of the Company.

The meeting of the Board of Directors of the Company commenced at 05:45 P.M. and concluded at 07:00 P.M.

Kindly consider this in your records.

Thanking You
FOR AVSL INDUSTRIES LIMITED


SANJAY BANSAL
MANAGING DIRECTOR
DIN: 01467290



Regd. Office:

Unit No. 1001, 10th Floor, NDM-2,
Wazirpur Dist. Centre, NSP, Pitampura,
Delhi-110034 (INDIA) | T.: +91-11-47561234
E:- AGRIEXIM@AVSL.CO.IN, AVSL_PVC@AVSL.CO.IN

Manufacturing Units:

1. Plot No. 717, Halol-2 & Halol Maswad Ind Estate, Gujarat - 389350
2. Plot No. 2006, GIDC Estate, Halol, Gujarat - 389350
3. Plot No. E-675, Ph. I to IV, Bhiwadi, Rajasthan - 301019
4. Plot No. G-152-162, Karoli Industrial Area, Bhiwadi, Rajasthan-301707

MANUFACTURER

PVC/WPC : Board, Door, Door Frame (Chowkhat), PP Shuttering Sheet.

• HT/LT Cable Raw Materials: PVC & PP Filler • PVC & HDPE Tape • PVC Compound • Alu. Mylar & Polyester Tape • Marking Tape

WWW.AVSL.CO.IN • CIN :- L18101DL2003PLC121698 • ISO: 9001:2015 • Listed on NSE: Symbol: AVSL



GUPTA JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR LIMITED REVIEW REPORT ON INTERIM UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

To
The Board of Directors
AVSL INDUSTRIES LIMITED
Unit no. 1001, 10TH Floor, NDM-2,
Wazirpur District Centre, Netaji Subhash Place,
Pitampura, New Delhi- 110034

We have reviewed the accompanying statement of Unaudited Financial results of AVSL Industries Limited ("the Company") for the half year ended 30th September, 2025 ("the Statement") attached herewith being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended ("the Listing Regulations").

This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on such Statements based on our review.

We have conducted our review in accordance with the standard on review management (SRE) 2410 "Review of Interim Financial information provided by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the applicable accounting standards and other recognised accounting practises and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR AND ON BEHALF OF
GUPTA JALAN AND ASSOCIATES

Chartered Accountants
FRN: 003721N



CA. RAM NIWAS JALAN
(PARTNER)
M NO. - 082389
DATE - 14TH DAY OF NOVEMBER 2025
UDIN - 25082389BMMLHQ7220
PLACE - DELHI

AVSL INDUSTRIES LIMITED

Registered Office : UNIT NO 1001, 10th Floor, NDM-2, WAZIRPUR DISTRICT CENTRE, NETAJI SUBHASH PLACE,
PITAMPURA NEW DELHI -110034

E-mail : avslagricom@gmail.com Contact No. : 011-45561234, 011-47561234

Website : www.avsl.co.in, CIN : L18101DL2003PLC121698

**Reporting of Segment wise Revenue , Results, Assets , Liabilities and Capital Employed
Under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015**

(INR in Lacs)

PARTICULARS	HALF YEAR ENDED			YEAR ENDED
	30.09.2025 (UN-AUDITED)	31.03.2025 (AUDITED)	30.09.2024 (UN-AUDITED)	31.03.2025 (AUDITED)
I. Segment Revenue				
a) Industrial Intermediate Goods	5,276.97	4,937.31	5,000.77	9,938.08
b) Consumer Goods	2,413.04	2,204.06	1,918.75	4,122.81
c) Unallocated	13.97	(3.48)	26.54	23.06
TOTAL	7,703.98	7,137.89	6,946.07	14,083.95
Less: Inter Segment Revenue	-	-	-	-
NET SALES/INCOME FROM OPERATIONS	7,703.98	7,137.89	6,946.07	14,083.95
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each Segment)				
a) Industrial Intermediate Goods	268.11	452.06	198.39	650.45
b) Consumer Goods	63.75	1.62	95.28	96.90
c) Unallocated	(5.28)	(42.04)	(18.05)	(60.09)
TOTAL	326.58	411.64	275.61	687.26
Less: i) interest	169.37	213.82	130.71	344.53
(ii) Other un-allocable Expenditure net off	-	-	-	-
(iii) un-allocable income	-	-	-	-
Total Profit Before Tax	157.22	197.82	144.90	342.73
Less: Tax Expense				
(i) Provision for Current Tax	45.28	63.08	36.23	99.31
(ii) Provision for deferred Tax (Asset)/Liabilities	10.70	(7.38)	-	(7.38)
(iii) Income Tax for earlier years	(0.44)	(0.04)	(1.93)	(1.97)
Total Profit after Tax	101.67	142.16	110.60	252.77
3.Capital Employed				
3a) Segment Assets				
a) Industrial Intermediate Goods	6,772.59	6,316.05	6,329.03	6,316.05
b) Consumer Goods	3,020.35	2,885.88	2,493.69	2,885.88
c) Unallocated	576.06	621.18	575.10	621.18
Total Assets	10,369.00	9,823.11	9,397.82	9,823.11
3b) Segment Liability				
a) Industrial Intermediate Goods	4,407.39	3,892.45	4,037.28	3,892.45
b) Consumer Goods	2,004.70	2,029.59	1,686.33	2,029.59
c) Unallocated	71.87	117.71	33.01	117.71
Total Liability	6,483.96	6,039.75	5,756.62	6,039.75
Net Capital Employed (Segment) (3a-3b)				
a) Industrial Intermediate Goods	2,365.20	2,423.60	2,291.74	2,423.60
b) Consumer Goods	1,015.65	856.29	807.36	856.29
c) Unallocated	504.19	503.48	542.09	503.48
Total Net Capital Employed	3,885.05	3,783.37	3,641.20	3,783.37

Notes :-

1. Segments have been identified in accordance with Accounting Standard (AS) 17 on Segment Reporting.
2. Segment Industrial Intermediate Goods comprises of Manufacturing of raw material for IIT-LT Power & Telecom Cables and irrigation products, segment Consumer Goods comprises of Manufacturing of PVC/PP : Sheet/Ply Board, PVC Doors and Frames.

Place : Delhi

Date : 14.11.2025

For AVSL Industries Limited



(Signature)
(SANJAY BANSAL)
Managing Director
DIN : 01467290

AVSL INDUSTRIES LIMITED

Registered Office : UNIT NO. 1001, 10th Floor, NDM-2, WAZIRPUR DISTRICT CENTRE, NETAJI SUBHASH PLACE,

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E-mail : avslagricom@gmail.com Contact No. : 011-45561234, 011-47561234

Website : www.avsl.co.in, CIN : L18101DL2003PLC121698

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2025

(INR in Lacs)

PARTICULARS		HALF YEAR ENDED			YEAR ENDED
		30.09.2025 (UN-AUDITED)	31.03.2025 (AUDITED)	30.09.2024 (UN-AUDITED)	31.03.2025 (AUDITED)
I	INCOME				
	i) Revenue from operations	7,677.93	7,034.38	6,879.03	13,913.41
	ii) Other Income	26.04	103.49	67.04	170.53
	Total Revenue (A)	7,703.98	7,137.87	6,946.07	14,083.95
II	EXPENDITURE				
	i) Cost of Materials Consumed	5,546.05	5,171.47	4,867.25	10,038.72
	ii) Cost of Trading goods	223.23	119.26	229.90	349.16
	iii) Changes in value of stock of finished goods/Work-in-process	(61.45)	(73.14)	101.90	28.76
	iiii) Employee Benefits Expenses	559.02	487.95	479.05	967.00
	v) Finance Costs	186.20	220.98	130.71	351.69
	vi) Other Expenses	163.82	158.49	125.00	283.49
	vii) Depreciation and Amortisation	921.78	855.13	864.78	1,719.91
	Total Expenses (B)	7,538.64	6,940.13	6,798.60	13,738.73
	Profit Before Exceptional & Extraordinary Items & Taxation	165.34	197.75	147.47	345.22
III	Exceptional & Extra Ordinary Items	8.12	(0.08)	2.57	2.49
	Profit After Extraordinary Items	157.22	197.83	144.90	342.73
	Profit Before Tax	157.22	197.83	144.90	342.73
V	Tax Expenses :				
	i) Provision for Taxation	45.28	63.08	36.23	99.31
	ii) Deferred Tax (Asset)/Liability	(10.70)	(7.38)	-	(7.38)
	iii) Income Tax for Earlier Year	(0.44)	(0.04)	(1.93)	(1.97)
	Profit After Taxation	101.68	142.17	110.60	252.77
VI	Earning Per Share(of Rs.10/- each)				
	i) Basic earning Per Share	1.91	2.67	2.07	4.74
	ii) Diluted earning Per Share	1.91	2.67	2.07	4.74

Place : Delhi

Date : 14.11.2025

For AVSL Industries Limited



(Signature)

(SANJAY BANSAL)
Managing Director
DIN : 01467290



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STATEMENT OF ASSETS AND LIABILITIES

Disclosure as required under regulation 33 of the SEBI(Listing obligations and disclosure requirements) Regulations, 2015
(INR in Lacs)

PARTICULARS	AS AT 30.09.2025 UN- AUDITED	AS AT 31.03.2025 AUDITED
A EQUITY AND LIABILITIES		
1 Share Holder's Fund		
i) Share Capital	533.11	533.11
ii) Reserve & Surplus	3,351.93	3,250.26
	3,885.05	3,783.37
2 Non Current Liabilities		
i) Long-Term Borrowings	146.39	147.50
ii) Other long-term Liabilities	-	4.73
iii) Deferred Tax Liabilities	-	-
iv) Long Term Provisions	93.98	69.26
3 Current Liabilities		
i) Short term Borrowings	3,984.91	3,843.46
ii) Trade Payables	1,702.16	1,470.71
iii) Other Current Liabilities	445.50	341.06
iv) Short term Provisions	111.01	163.02
	6,483.96	6,039.74
Total Equity and Liabilities	10,369.00	9,823.11
B ASSETS		
1 Non Current Assets		
i) Property, Plant and Equipment	3,634.53	3,524.58
ii) Deferred Tax Assets	12.51	23.21
iii) Other Non-Current Assets	114.87	115.91
	3,761.91	3,663.69
2 Current Assets		
i) Inventories	1,886.24	1,698.23
ii) Trade Receivables	4,268.66	3,637.32
iii) Cash & Cash Equivalents	52.50	80.71
vi) Short Term Loans and Advances	399.70	743.16
v) Other Current Assets	-	-
	6,607.09	6,159.42
Total Assets	10,369.00	9,823.11

NOTES :-

1. The above financial results for the half year ended September 30, 2025 have been reviewed by audit committee and thereafter approved by the Board of Directors of the Company.
2. The above Financials have been prepared in accordance with the recognition and measurement principles laid down in the AS-25 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read other rules issued there under and other accounting principles generally accepted in India.
3. The Company is in the Business of Manufacturing of raw material for HT-LT Power & Telecom Cables and Irrigation products and in manufacturing of Consumer Goods comprises of PVC/PP : Sheet/Ply Board, PVC Doors and Frames. Therefore Disclosure under Accounting Standard (AS) 17 is reported separately.
4. The Statutory Auditor of the Company has carried out Limited Review for the half year ended 30th September, 2025.
5. Corresponding previous period figures have been reworked, regrouped, rearranged and reclassified wherever necessary to confirm with current periods figures.

Place : Delhi
Date : 14.11.2025



For AVSL Industries Limited

(Signature)
(SANJAY BANSAL)
Managing Director
DIN : 01467290



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Cash Flow Statement for the half year ended 30th September, 2025

(INR in Lacs)

PARTICULARS	FOR THE HALF YEAR ENDED 30.09.2025	FOR THE YEAR ENDED 31.03.2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	157.22	342.73
Adjustment For:		
Depreciation and Amortisation	163.82	283.49
Interest Expenses	186.20	351.69
Interest Income	(3.11)	(7.91)
Profit/(Loss) on sale of Fixed Assets	7.03	-
Fixed Assets w/off	-	-
Short/Excess Provision	0.44	-
Operating profit before working capital changes	511.60	970.01
Adjustment For:		
(Increase)/Decrease in Sundry Debtors	(631.34)	116.95
(Increase)/Decrease in Inventories	(188.01)	112.04
(Increase)/Decrease in Loans & Advances and other current Assets	343.45	(457.81)
(Increase)/Decrease in sundry Creditors and other liabilities	301.66	(30.47)
Cash Generated from operations	337.37	710.71
Less: Direct Tax Paid	45.28	97.33
Net Cash Generated from/(used in) operating Activities	292.09	613.38
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets (net of subsidy received)	(290.13)	(750.61)
Proceeds from sales of Fixed Assets	9.33	10.50
Purchase of Long Term Investment	-	-
Interest Received	3.11	7.91
Increase in Long Term Loan & Advances	1.04	(16.50)
Net Cash Generated from/(used in) Investing Activities	(276.65)	(748.70)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Share Capital/Share Application Money	-	-
Share Premium Account including reserves	-	-
Proceeds from secured & Unsecured Loans	122.57	346.30
Interest/Financial Charges	(186.20)	(351.69)
Increase/(Decrease) in Long Term Liabilities	19.99	157.82
Net Cash Generated from/(used in) Financing Activities	(43.65)	152.43
I Total Increase (decrease) in Cash and Cash equivalents during the year (A+B+C)	(28.21)	17.10
II Cash and Cash equivalents at beginning of period	80.71	63.60
III Cash and Cash equivalents as at end of period	52.50	80.70

Place : Delhi
Date : 14.11.2025

For AVSL Industries Limited


(SANJAY BANSAL)
Managing Director
DIN : 01467290

