



# Industries Ltd.

**Date: November 14, 2024**

The Manager  
Listing Department  
**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai- 400051, Maharashtra

**Symbol: AVSL**

**SUB: OUTCOME OF THE BOARD MEETING HELD ON NOVEMBER 14, 2024, IN TERMS OF REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

**REF - Unaudited Financial Results for the half year ended September 30, 2024**

Dear Sir,

In compliance with Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. Thursday, November 14, 2024 has, inter alia, considered and approved the following items of agenda:

1. To approve the Un-audited Financial results of the Company for the half year ended September 30, 2024 along with the Limited review report by the statutory auditor of the Company.

The meeting of the Board of Directors of the Company commenced at 03:00 P.M. and concluded at 04:15 P.M.

Kindly consider this in your records.

Thanking You  
**FOR AVSL INDUSTRIES LIMITED**

**SANJAY BANSAL**  
**MANAGING DIRECTOR**  
**DIN: 01467290**

**Regd. Office:**

Unit No. 1001, 10th Floor, NDM-2,  
Wazirpur Dist. Centre, NSP, Pitampura,  
Delhi-110034 (INDIA) | T.: +91-11-47561234  
E:- AGRIEXIM@AVSL.CO.IN, AVSL\_PVC@AVSL.CO.IN

**Manufacturing Units:**

1. Plot No. 717, Halol-2 & Halol Maswad Ind Estate, Gujarat - 389350  
2. Plot No. 2006, GIDC Estate, Halol, Gujarat - 389350  
3. Plot No. E-675, Ph. I to IV, Bhiwadi, Rajasthan - 301019  
4. Plot No. G-152-162, Karoli Industrial Area, Bhiwadi, Rajasthan-301707

**MANUFACTURER**

PVC/WPC : Board, Door, Door Frame (Chowkhat), PP Shuttering Sheet.

• HT/LT Cable Raw Materials: PVC & PP Filler • PVC & HDPE Tape • PVC Compound • Alu. Mylar & Polyester Tape • Marking Tape

WWW.AVSL.CO.IN • CIN :- L18101DL2003PLC121698 • ISO: 9001:2015 • Listed on NSE: Symbol: AVSL

# GUPTA JALAN & ASSOCIATES

## CHARTERED ACCOUNTANTS

### INDEPENDENT AUDITOR LIMITED REVIEW REPORT ON INTERIM UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2024

To  
The Board of Directors  
AVSL INDUSTRIES LIMITED  
Unit no. 1001, 10<sup>TH</sup> Floor, NDM-2,  
Wazirpur District Centre, Netaji Subhash Place,  
Pitampura, New Delhi- 110034

We have reviewed the accompanying statement of Unaudited Financial results of AVSL Industries Limited ("the Company") for the half year ended 30<sup>th</sup> September, 2024 ("the Statement") attached herewith being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended ("the Listing Regulations).

This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on such Statements based on our review.

We have conducted our review in accordance with the standard on review management (SRE) 2410 "Review of Interim Financial information provided by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the applicable accounting standards and other recognised accounting practises and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

**FOR AND ON BEHALF OF  
GUPTA JALAN AND ASSOCIATES**

CA. RAM NIWAS JALAN  
(PARTNER)  
M NO. – 082839  
DATE – 14<sup>TH</sup> DAY OF NOVEMBER 2024  
UDIN - 24082389BKEKBB8463

# AVSL INDUSTRIES LIMITED

Registered Office : UNIT NO. 1001, 10th Floor, NDM-2, WAZIRPUR DISTRICT CENTRE, NETAJI SUBHASH PLACE,  
PITAMPURA NEW DELHI -110034

E-mail : avslagricom@gmail.com Contact No. : 011-45561234, 011-47561234

Website : www.avsl.co.in, CIN : L18101DL2003PLC121698

## Reporting of Segment wise Revenue , Results, Assets , Liabilities and Capital Employed Under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

(INR in Lacs)

PARTICULARS	HALF YEAR ENDED			YEAR ENDED
	30.09.2024 (UN-AUDITED)	31.03.2024 (AUDITED)	30.09.2023 (UN-AUDITED)	31.03.2024 (AUDITED)
<b>I. Segment Revenue</b>				
a) Industrial Intermdiate Goods	5,000.77	5,725.44	4,692.92	10,418.36
b) Consumer Goods	1,918.75	2,049.51	1,436.12	3,485.63
c) Unallocated	26.54	37.51	27.06	64.57
<b>TOTAL</b>	<b>6,946.07</b>	<b>7,812.46</b>	<b>6,156.10</b>	<b>13,968.56</b>
Less: Inter Segment Revenue	-	122.89	-	122.89
<b>NET SALES/INCOME FROM OPERATIONS</b>	<b>6,946.07</b>	<b>7,689.57</b>	<b>6,156.10</b>	<b>13,845.67</b>
<b>2. Segment Results (Profiit)(+)/Loss(-) before tax and interest from each Segment )</b>				
a) Industrial Intermdiate Goods	198.39	213.16	214.55	427.71
b) Consumer Goods	95.28	228.35	(37.76)	190.59
c) Unallocated	(18.05)	(16.42)	(1.49)	(17.91)
<b>TOTAL</b>	<b>275.61</b>	<b>425.09</b>	<b>175.30</b>	<b>600.39</b>
Less: i) interest	130.71	181.72	98.92	280.64
(ii) Other un-allocable Expenditure net off	-	-	-	-
(iii) un-allocable income	-	-	-	-
<b>Total Profit Before Tax</b>	<b>144.90</b>	<b>243.37</b>	<b>76.38</b>	<b>319.75</b>
<b>Less: Tax Expense</b>				
(i) Provision for Current Tax	36.23	70.62	19.10	89.72
(ii) Provision for deferred Tax (Asset)/Liabilities	-	(5.27)	-	(5.27)
(iii) Income Tax for earlier years	(1.93)	-	10.97	10.97
<b>Total Profit after Tax</b>	<b>110.60</b>	<b>167.48</b>	<b>46.31</b>	<b>224.33</b>
<b>3.Capital Employed</b>				
<b>3a) Segment Assets</b>				
a) Industrial Intermdiate Goods	6,329.03	6,462.99	5,626.21	6,462.99
b) Consumer Goods	2,493.69	2,044.52	1,788.71	2,044.52
c) Unallocated	575.10	589.18	531.51	589.18
<b>Total Assets</b>	<b>9,397.82</b>	<b>9,096.69</b>	<b>7,946.43</b>	<b>9,096.69</b>
<b>3b) Segment Liability</b>				
a) Industrial Intermdiate Goods	4,037.28	4,124.56	3,337.70	4,124.56
b) Consumer Goods	1,686.33	1,301.18	1,194.92	1,301.18
c) Unallocated	33.01	140.36	61.22	140.36
<b>Total Liability</b>	<b>5,756.62</b>	<b>5,566.10</b>	<b>4,593.85</b>	<b>5,566.10</b>
<b>Net Capital Employed (Segment) (3a-3b)</b>				
a) Industrial Intermdiate Goods	2,291.75	2,338.43	2,288.50	2,338.43
b) Consumer Goods	807.36	743.34	593.79	743.34
c) Unallocated	542.09	448.82	470.29	448.82
<b>Total Net Capital Employed</b>	<b>3,641.20</b>	<b>3,530.59</b>	<b>3,352.58</b>	<b>3,530.59</b>

**Notes :-**

1. Segments have been identified in accordance with Accounting Standard (AS) 17 on Segment Reporting.
2. Segment Industrial Intermdiate Goods comprises of Manufacturing of raw material for HT-LT Power & Telecom Cables and irrigation products, segment Consumer Goods comprises of Manufacturing of PVC/PP : Sheet/Ply Board, PVC Doors and Frames.

**Place : Delhi**

**For AVSL Industries Limited**

**Date : 14.11.2024**

**UDIN:-24082389BKEKBB8463**

(SANJAY BANSAL)

**Managing Director**

**DIN : 01467290**

## AVSL INDUSTRIES LIMITED

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Website : www.avsl.co.in, CIN : L18101DL2003PLC121698

### STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2024

(INR in Lacs)

PARTICULARS	HALF YEAR ENDED			YEAR ENDED
	30.09.2024 (UN-AUDITED)	31.03.2024 (AUDITED)	30.09.2023 (UN-AUDITED)	31.03.2024 (AUDITED)
<b>I INCOME</b>				
i) Revenue from operations	6,879.03	7,629.27	6,105.48	13,734.75
ii) Other Income	67.04	60.30	50.62	110.92
<b>Total Revenue (A)</b>	<b>6,946.07</b>	<b>7,689.57</b>	<b>6,156.10</b>	<b>13,845.67</b>
<b>II EXPENDITURE</b>				
i) Cost of Materials Consumed	4,867.25	6,093.39	4,299.58	10,392.97
ii) Cost of Trading goods	229.90	6.19	459.43	465.62
iii) Changes in value of stock of finished goods/Work-in-process	101.90	(523.87)	65.18	(458.69)
iii) Employee Benefits Expenses	479.05	464.74	356.54	821.28
iv) Finance Costs	130.71	181.72	98.92	280.64
v) Other Expenses	125.00	1,062.69	729.10	1,791.79
vi) Depreciation and Amortisation	864.78	140.43	70.34	210.77
<b>Total Expenses (B)</b>	<b>6,798.60</b>	<b>7,425.29</b>	<b>6,079.09</b>	<b>13,504.38</b>
Profit Before Exceptional & Extraordinary Items & Taxation	147.47	264.28	77.01	341.29
<b>III Exceptional &amp; Extra Ordinary Items</b>	<b>2.57</b>	<b>20.91</b>	<b>0.63</b>	<b>21.54</b>
<b>Profit After Extraordinary Items</b>	<b>144.90</b>	<b>243.37</b>	<b>76.38</b>	<b>319.75</b>
Profit Before Tax	144.90	243.37	76.38	319.75
<b>V Tax Expenses :</b>				
i) Provision for Taxation	36.23	70.62	19.10	89.72
ii) Deferred Tax (Asset)/Liability	-	(5.27)	-	(5.27)
iii) Income Tax for Earlier Year	(1.93)	-	10.97	10.97
<b>Profit After Taxation</b>	<b>110.60</b>	<b>178.02</b>	<b>46.31</b>	<b>224.33</b>
<b>VI Earning Per Share( of Rs.10/- each)</b>				
i) Basic earning Per Share	2.07	3.34	0.87	4.21
ii) Diluted earning Per Share	2.07	3.34	0.87	4.21

Place : Delhi  
Date : 14.11.2024

For AVSL Industries Limited

(SANJAY BANSAL)  
Managing Director  
DIN : 01467290

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### STATEMENT OF ASSETS AND LIABILITIES

Disclosure as required under regulation 33 of the SEBI(Listing obligations and disclosure requirements ) Regulations, 2015

(INR in Lacs)

PARTICULARS	AS AT 30.09.2024 UN- AUDITED	AS AT 31.03.2024 AUDITED
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Share Holder's Fund</b>		
i) Share Capital	533.11	533.11
ii) Reserve & Surplus	3,108.09	2,997.48
	<b>3,641.20</b>	<b>3,530.59</b>
<b>2 Non Current Liabilities</b>		
i) Long-Term Borrowings	158.02	-
ii) Other long-term Liabilities	15.00	15.00
iii) Deferred Tax Liabilities	-	-
iv) Long Term Provisions	48.68	48.68
<b>3 Current Liabilities</b>		
i) Short term Borrowings	3,683.32	3,483.17
ii) Trade Payables	1,371.91	1,461.43
iii) Other Current Liabilities	381.99	393.15
iv) Short term Provisions	97.70	164.68
	<b>5,756.62</b>	<b>5,566.10</b>
<b>Total Equity and Liabilities</b>	<b>9,397.82</b>	<b>9,096.69</b>

<b>B ASSETS</b>		
<b>1 Non Current Assets</b>		
i) Property, Plant and Equipment	3,454.69	3,067.97
ii) Deffered Tax Assets	15.83	15.83
iii) Other Non-Current Assets	95.62	86.40
	<b>3,566.15</b>	<b>3,170.20</b>
<b>2 Current Assets</b>		
i) Inventories	1,611.60	1,810.27
ii) Trade Receivables	3,796.72	3,754.27
iii) Cash & Cash Equivalents	49.46	63.61
vi) Short Term Loans and Advances	373.88	285.35
v) Other Current Assets	-	13.00
	<b>5,831.67</b>	<b>5,926.50</b>
<b>Total Assets</b>	<b>9,397.82</b>	<b>9,096.69</b>

**NOTES :-**

1. The above financial results for the half year ended September 30, 2024 have been reviewed by audit committee and thereafter approved by the Board of Directors of the Company.
2. The above Financials have been prepared in accordance with the recognition and measurement principles laid down in the AS-25 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read other rules issued there under and other accounting principles generally accepted in India.
3. The Company is in the Business of Manufacturing of raw material for HT-LT Power & Telecom Cables and irrigation products and in manufacturing of Consumer Goods comprises of PVC/PP : Sheet/Ply Board, PVC Doors and Frames. Therefore Disclosure under Accounting Standard (AS) 17 is reported separately.
4. The Statutory Auditor of the Company has carried out Limited Review for the half year ended 30th September, 2024.
5. Corresponding previous period figures have been reworked, regrouped, rearranged and reclassified wherever necessary to confirm with current periods figures.
6. Basic Earnings per Share is calculated by dividing the Net Profit after Tax attributable by the number of weighted average equity shares outstanding during the year.

Place : Delhi  
Date : 14.11.2024  
UDIN:-24082389BKEKBB8463

For AVSL Industries Limited

(SANJAY BANSAL)  
Managing Director  
DIN : 01467290

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### Cash Flow Statement for the half year ended 30th September, 2024

(INR in Lacs)

PARTICULARS	FOR THE HALF YEAR ENDED 30.09.2024	FOR THE YEAR ENDED 31.03.2024
<b>A. CASH FLOW FROM OPERATING ACTIVITES</b>		
Net Profit before Tax	144.90	319.75
<b>Adjustment For:</b>		
Deprication and Amortisation	125.00	210.77
Interest Expenses	130.72	280.64
Interest Income	(1.09)	(11.11)
Profit/(Loss) on sale of Fixed Assets	-	(0.22)
Fixed Assets w/off	-	-
<b>Operating profit before working capital changes</b>	<b>399.53</b>	<b>799.83</b>
<b>Adjustment For:</b>		
(Increase)/Decrease in Sundry Debtors	(42.45)	(1,255.58)
(Increase)/Decrease in Inventories	198.67	(36.07)
(Increase)/Decrease in Loans & Advances and other current Assets	(75.54)	115.19
(Increase)/Decrease in sundry Creditors and other liabilities	(150.45)	1,118.26
<b>Cash Generated from operations</b>	<b>329.76</b>	<b>741.63</b>
Less: Direct Tax Paid	34.30	100.70
<b>Net Cash Generated from/(used in) operating Activities</b>	<b>295.46</b>	<b>640.93</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITES</b>		
Purchase of Fixed Assets (net of subsidy received)	(511.73)	(416.07)
Proceeds from sales of Fixed Assets	-	1.75
Purchase of Long Term Investment	-	-
Interest Received	1.09	11.11
Increase in Long Term Loan & Advances	(9.22)	(11.38)
<b>Net Cash Generated from/(used in) Investing Activities</b>	<b>(519.86)</b>	<b>(414.59)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITES</b>		
Issue of Share Capital/Share Application Money	-	-
Share Premium Account including reserves	-	-
Proceeds from secured & Unsecured Loans	182.95	151.14
Interest/Financial Charges	(130.71)	(280.64)
Increase/(Decrease) in Long Term Liabilities	158.02	(41.12)
<b>Net Cash Generated from/(used in) Financing Activities</b>	<b>210.26</b>	<b>(170.62)</b>
I Total Increase (decrease) in Cash and Cash equivalents during the year (A+B+C)	(14.14)	55.72
II Cash and Cash equivalents at beginning of period	63.61	7.87
III Cash and Cash equivalents as at end of period	<b>49.46</b>	<b>63.60</b>

Place : Delhi

Date : 14.11.2024

UDIN:-24082389BKEKBB8463

For AVSL Industries Limited

(SANJAY BANSAL)  
Managing Director  
DIN : 01467290