

Date: 7th August 2026

The Manager

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, -1, Block-G,

Bandra Kurla Complex, Bandra (E)

Mumbai-400051

Scrip Code: AVSL

SUBJECT: RECOVERY OF SEIZED STOCK AND CASH PURSUANT TO ORDER OF THE COURT IN RELATION TO MUNDRA CITY POLICE STATION C.R. NO. 1031/2026, UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), read with Part A of Schedule III thereto, we wish to apprise the Exchange of the following material developments concerning the Company:

In the ordinary course of business, the Company imported a consignment of 2,240 bags of PVC Processing Aid (Type: ACR901), each weighing 25 kg, aggregating 56 metric tons and having a value of ₹72,89,555/-. The material was stored at a third-party warehouse pending further use and distribution in the ordinary course of business.

In June 2026, when the Company initiated the process of retrieving the material, the entire consignment could not be located at the warehouse. The warehouse operator was unable to produce the complete stock despite repeated follow-ups. Thereafter, the Company undertook a physical verification, during which discrepancies in the quantity of material were noticed.

Based on the facts available at that time, the Company had reason to believe that a portion of the material may have been unauthorisedly removed, misappropriated, or otherwise diverted without the knowledge or consent of the Company. The Company promptly

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Unit No. 1001, 10th Floor, NDM-2,
Wazirpur Dist. Centre, NSP, Pitampura,
Delhi-110034 (INDIA) | T.: +91-11-47561234
E:- AGRIEXIM@AVSL.CO.IN, AVSL_PVC@AVSL.CO.IN

Manufacturing Units:

1. Plot No. 717, Halol-2 & Halol Maswad Ind Estate, Gujarat - 389350
2. Plot No. 2006, GIDC Estate, Halol, Gujarat - 389350
3. Plot No. E-675, Ph. I to IV, Bhiwadi, Rajasthan - 301019
4. Plot No. G-152-162, Karoli Industrial Area, Bhiwadi, Rajasthan-301707

MANUFACTURER

PVC/WPC : Board, Door, Door Frame (Chowkhat), PP Shuttering Sheet.

• HT/LT Cable Raw Materials: PVC & PP Filler • PVC & HDPE Tape • PVC Compound • Alu. Mylar & Polyester Tape • Marking Tape

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initiated appropriate legal action and lodged a criminal complaint with the concerned authorities.

During the course of the investigation, the authorities recovered and seized 400 bags of PVC Processing Aid material, aggregating 10 metric tons, along with cash of ₹13,50,000/-. The cash is stated to represent proceeds arising from the alleged unauthorised sale of a portion of the material.

The Company, through its authorised representative, applied before the competent Court for interim custody of the seized material and cash. Pursuant to the order passed by the competent Court, interim custody of the recovered material and cash has been handed over to the Company, subject to furnishing the required surety and bond and compliance with the terms and conditions stipulated in the order.

Accordingly, the Company has recovered interim custody of 10 metric tons of material and cash of ₹13,50,000/-. The recovery provides partial relief; however, the matter remains under investigation and the legal proceedings are continuing.

At this stage, the final quantity of material involved, the total financial impact, the extent of any further recovery, and the identification of persons responsible are yet to be conclusively determined by the competent authorities. The Company is continuing to take all necessary legal and remedial steps to safeguard its interests and recover the balance value, if any.

Based on the information presently available, the Company does not expect any immediate material adverse financial impact. The matter does not presently involve any allegation against any Director, Key Managerial Personnel, or employee of the Company.

The Company will continue to cooperate with the investigating authorities and will provide further updates to the Stock Exchange upon any material development in accordance with applicable law.

This is for your information and records.

Thanking you,

For and on behalf of
AVSL INDUSTRIES LIMITED

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Suman Arora
Company Secretary

Date: 07/08/2026

Place: Delhi

Encl: A/a



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