AVSL Industries Ltd.

Dated: 06th November, 2026

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.

SUB: Outcome of the Board Meeting held on 06th November, 2026, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

REF - Unaudited Financial Results for the half-year ended 30th September, 2026.

Symbol: AVSL

Dear Sir/Madam,
In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Friday, **06th November, 2026,** has, inter alia, considered and approved the following items of the agenda:

1. The unaudited financial results of the Company for the half-year ended September 30th, 2026, along with the limited review report by the statutory auditor of the Company in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and the Company's code of conduct for prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open 48 hours after the announcement of the Financial Results for the Directors and Key Managerial Personnel/Designated Employees/Connected Persons of the Company as defined in the code of conduct for prohibition of Insider Trading of the Company.

The meeting commenced at 4:00 P.M. and concluded at 4:52 P.M.

You are requested to kindly take the above on record.

Thanking you,

For and on behalf of
AVSL INDUSTRIES LIMITED

SUMAN ARORA
Digitally signed by SUMAN ARORA
Date: 2026.11.06 16:52:14 +05'30'

Suman Arora
(Company Secretary)
M. No: A40049

Regd. Office:
Unit No. 1001, 10th Floor, NDM-2,
Wazirpur Dist. Centre, NSP, Pitampura,
Delhi-110034 (INDIA) | T.: +91-11-47561234
E:- AGRIEXIM@AVSL.CO.IN, AVSL_PVC@AVSL.CO.IN

Manufacturing Units:
1. Plot No. 717, Halol-2 & Halol Maswad Ind Estate, Gujarat - 389350
2. Plot No. 2006, GIDC Estate, Halol, Gujarat - 389350
3. Plot No. E-675, Ph. I to IV, Bhiwadi, Rajasthan - 301019
4. Plot No. G-152-162, Karoli Industrial Area, Bhiwadi, Rajasthan-301707

RARA & CO LLP
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR LIMITED REVIEW REPORT ON INTERIM UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

To
The Board of Directors
AVSL INDUSTRIES LIMITED
Unit no. 1001, 10TH Floor, NDM-2,
Wazirpur District Centre, Netaji Subhash Place,
Pitampura, New Delhi- 110034

We have reviewed the accompanying statement of Unaudited Financial results of AVSL Industries Limited ("the Company") for the half year ended 30th September, 2026 ("the Statement") attached herewith being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended ("the Listing Regulations).

The Statement has been prepared by the Company in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other recognised accounting practices and policies, as applicable.

Management Responsibility

The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The Statement has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other recognised accounting practices and policies, as applicable, and in compliance with Regulation 33 of the SEBI LODR Regulations.

The Management is also responsible for maintaining adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selecting and applying appropriate accounting policies; making reasonable and prudent judgments and estimates; and designing, implementing and maintaining adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the Statement.

Auditor's Responsibility

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI).

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

RARA & CO LLP ★ FRN No. 003721N Delhi ★ Chartered Accountants

405, Crown Heights (Hotel Crown Plaza Complex), Plot No. 3B/1, Twin District center, Sector -10, Rohini, Delhi -110085, E-mail: rnjalan@gmail .com,

Opinion

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI LODR Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
RARA & CO LLP
(Formerly known as Gupta Jalan and Associates)
Chartered Accountants
FRN: 003721N



CA Ram Niwas Jalan
(Partner)
M No. – 082389
Place - Delhi
The 6th Day of November 2026
UDIN – 26082389LPDAOO4767

AVSL INDUSTRIES LIMITED

Reg. Office : UNIT NO. 1001, 10th Floor, NDM-2,WAZIRPUR DISTRICT CENTRE, NETAJI SUBHASH PLACE, PITAMPURA NEW DELHI -110034
E-mail : avslagricom@gmail.com Contact No. : 011-45561234, 011-47561234
Website : www.avsl.co.in, CIN : L18101DL2003PLC121698

STATEMENT OF ASSETS AND LIABILITIES

Disclosure as required under regulation 33 of the SEBI(Listing obligations and disclosure requirements) Regulations, 2015

(INR in Lacs)

PARTICULARS	AS AT 30.09.2026 UN-AUDITED	AS AT 31.03.2026 AUDITED
A EQUITY AND LIABILITIES		
1 Share Holder's Fund		
i) Share Capital	533.11	533.11
ii) Reserve & Surplus	3,837.57	3,463.02
	4,370.68	**3,996.13**
2 Non Current Liabilities		
i) Long-Term Borrowings	379.31	197.79
ii) Other long-term Liabilities	-	-
iii) Deferred Tax Liabilities	-	-
iv) Long Term Provisions	126.08	116.89
3 Current Liabilities		
i) Short term Borrowings	3,647.26	3,834.45
ii) Trade Payables	1,889.50	1,852.31
iii) Other Current Liabilities	473.17	317.28
iv) Short term Provisions	197.66	123.52
	6,712.99	**6,442.23**
Total Equity and Liabilities	**11,083.67**	**10,438.36**
B ASSETS		
1 Non Current Assets		
i) Property, Plant and Equipment	3,674.85	3,548.31
ii) Deffered Tax Assets	33.37	37.78
iii) Other Non-Current Assets	141.07	127.28
	3,849.29	**3,713.36**
2 Current Assets		
i) Inventories	2,137.71	2,424.04
ii) Trade Receivables	4,566.54	3,737.13
iii) Cash & Cash Equivalents	77.82	85.09
vi) Short Term Loans and Advances	241.39	324.06
v) Other Current Assets	210.91	154.68
	7,234.38	**6,725.00**
Total Assets	**11,083.67**	**10,438.36**

NOTES :-

1. The above financial results for the half year ended September 30, 2026 have been reviewed by audit committee and thereafter approved by the Board of Directors of the Company.
2. The above Financials have been prepared in accordance with the recognition and measurement principles laid down in the AS-25 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read other rules issued there under and other accounting principles generally accepted in India.
3. The Company is in the Business of Manufacturing of raw material for HT-LT Power & Telecom Cables and irrigation products and in manufacturing of Consumer Goods comprises of PVC/PP : Sheet/Ply Board, PVC Doors and Frames. Therefore Disclosure under Accounting Standard (AS) 17 is reported separately.
4. The Statutory Auditor of the Company has carried out Limited Review for the half year ended 30th September, 2026.
5. Corresponding previous period figures have been reworked, regrouped, rearranged and reclassified wherever necessary to confirm with current periods figures.

Place : Delhi
Date : 06.11.2026

RARA & CO LLP ★ FRN No. 003721N Delhi ★ Chartered Accountants

AVSL INDUSTRIES LTD.

For AVSL Industries Limited

(SANJAY BANSAL)
Managing Director
DIN : 01467290

AVSL INDUSTRIES LIMITED

Reg. Office : UNIT NO. 1001, 10th Floor, NDM-2,WAZIRPUR DISTRICT CENTRE, NETAJI SUBHASH PLACE, PITAMPURA NEW DELHI -110034
E-mail : avslagricom@gmail.com Contact No. : 011-45561234, 011-47561234
Website : www.avsl.co.in, CIN : L18101DL2003PLC121698

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026

(INR in Lacs)

PARTICULARS	HALF YEAR ENDED			YEAR ENDED
	30.09.2026 (UN-AUDITED)	31.03.2026 (AUDITED)	30.09.2025 (UN-AUDITED)	31.03.2026 (AUDITED)
I INCOME				
i) Revenue from operations	10,505.42	7,331.86	7,677.93	15,009.79
ii) Other Income	20.75	71.37	26.04	97.41
Total Revenue (A)	**10,526.17**	**7,403.22**	**7,703.98**	**15,107.20**
II EXPENDITURE				
i) Cost of Materials Consumed	6,765.57	5,316.11	5,546.05	10,862.16
ii) Cost of Trading goods	682.15	84.57	223.23	307.80
iii) Changes in value of stock of finished goods/Work-in-process	225.05	(293.79)	(61.45)	(355.24)
iii) Employee Benefits Expenses	718.30	621.94	559.02	1,180.96
iv) Finance Costs	179.97	214.68	186.20	400.88
v) Depreciation and Amortisation	167.25	181.46	163.82	345.28
vi) Other Expenses	1,273.51	1,129.92	921.78	2,051.70
Total Expenses (B)	**10,011.79**	**7,254.90**	**7,538.64**	**14,793.54**
Profit Before Exceptional & Extraordinary Items & Taxation	514.38	148.32	165.34	313.66
III Exceptional & Extra Ordinary Items	4.89	9.39	8.12	17.51
Profit After Extraordinary Items	**509.49**	**138.94**	**157.22**	**296.16**
Profit Before Tax	509.49	138.94	157.22	296.16
V Tax Expenses :				
i) Provision for Taxation	131.59	53.13	45.28	98.41
ii) Deferred Tax (Asset)/Liability	4.41	(25.27)	10.70	(14.57)
iii) Income Tax for Earlier Year	(1.06)	-	(0.44)	(0.44)
Profit After Taxation	**374.55**	**111.09**	**101.68**	**212.76**
VI Earning Per Share(of Rs.10/- each)				
i) Basic earning Per Share	7.03	2.08	1.91	3.99
ii) Diluted earning Per Share	7.03	2.08	1.91	3.99

Place : Delhi
Date : 06.11.2026

For AVSL Industries Limited

(SANJAY BANSAL)
Managing Director
DIN : 01467290

RARA & CO LLP Chartered Accountants FRN No. 003721N Delhi

AVSL INDUSTRIES LTD.

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Cash Flow Statement for the half year ended 30th September, 2026

(INR in Lacs)

PARTICULARS	FOR THE HALF YEAR ENDED 30.09.2026	FOR THE YEAR ENDED 31.03.2026
A. CASH FLOW FROM OPERATING ACTIVITES		
Net Profit before Tax	509.49	296.16
Adjustment For:		
Deprication and Amortisation	167.25	345.28
Interest Expenses	179.97	400.88
Interest Income	2.68	7.89
Profit/(Loss) on sale of Fixed Assets	1.26	7.27
Fixed Assets w/off	-	-
Short/Excess Provision	-	-
Operating profit before working capital changes	**860.64**	**1,057.48**
Adjustment For:		
(Increase)/Decrease in Sundry Debtors	(829.41)	(99.81)
(Increase)/Decrease in Inventories	286.33	(725.81)
(Increase)/Decrease in Loans & Advances and other current Assets	26.43	264.42
(Increase)/Decrease in sundry Creditors and other liabilities	80.03	309.31
Cash Generated from operations	**424.02**	**805.59**
Less: Direct Tax Paid	130.53	97.96
Net Cash Generated from/(used in) operating Activities	**293.49**	**707.63**
B. CASH FLOW FROM INVESTING ACTIVITES		
Purchase of Fixed Assets (net of subsidy received)	(307.54)	(385.61)
Proceeds from sales of Fixed Assets	12.50	9.33
Purchase of Long Term Investment	-	-
Interest Received	(2.68)	(7.89)
Increase in Long Term Loan & Advances	(13.79)	(11.37)
Net Cash Generated from/(used in) Investing Activities	**(311.51)**	**(395.54)**
C. CASH FLOW FROM FINANCING ACTIVITES		
Issue of Share Capital/Share Application Money	-	-
Share Premium Account including reserves	-	-
Proceeds from secured & Unsecured Loans	181.52	50.29
Interest/Financial Charges	(179.97)	(400.88)
Increase/(Decrease) in Long Term Liabilities	9.20	42.89
Net Cash Generated from/(used in) Financing Activities	**10.75**	**(307.70)**
I Total Increase (decrease) in Cash and Cash equivalents during the year (A+B+C)	(7.27)	4.38
II Cash and Cash equivalents at beginning of period	85.09	80.71
III Cash and Cash equivalents as at end of period	**77.82**	**85.09**

Place : Delhi
Date : 06.11.2026

RARA & CO LLP ★ FRN No. 003721N Delhi ★ Chartered Accountants

AVSL INDUSTRIES LTD.

For AVSL Industries Limited

(SANJAY BANSAL)
Managing Director
DIN : 01467290

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Reporting of Segment wise Revenue , Results, Assets , Liabilities and Capital Employed Under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

(INR in Lacs)

PARTICULARS	HALF YEAR ENDED			YEAR ENDED
	30.09.2026 (UN-AUDITED)	31.03.2026 (AUDITED)	30.09.2025 (UN-AUDITED)	31.03.2026 (AUDITED)
1. **Segment Revenue**				
a) Industrial Intermidate Goods	6,940.45	4,749.42	5,276.97	10,026.39
b) Consumer Goods	3,615.77	2,643.93	2,413.04	5,056.97
c) Unallocated	10.72	9.87	13.97	23.84
TOTAL	**10,566.94**	**7,403.22**	**7,703.98**	**15,107.20**
Less: Inter Segment Revenue	40.77			-
NET SALES/INCOME FROM OPERATIONS	**10,526.17**	**7,403.22**	**7,703.98**	**15,107.20**
2. **Segment Results (Profiit)(+)/Loss(-) before tax and interest from each Segment)**				
a) Industrial Intermidate Goods	494.66	261.07	268.11	529.18
b) Consumer Goods	52.39	90.36	63.75	154.11
c) Unallocated	142.41	19.03	(5.28)	13.75
TOTAL	**689.46**	**370.46**	**326.58**	**697.04**
Less: i) interest	179.97	231.51	169.37	400.88
(ii) Other un-allocable Expenditure net off	-	-	-	-
(iii) un-allocable income	-	-	-	-
Total Profit Before Tax	**509.49**	**138.94**	**157.22**	**296.16**
Less: Tax Expense			-	
(i) Provision for Current Tax	131.59	53.13	45.28	98.41
(ii) Provision for deferred Tax (Asset)/Liabilities	4.41	(25.27)	10.70	(14.57)
(iii) Income Tax for earlier years	(1.06)	-	(0.44)	(0.44)
Total Profit after Tax	**374.55**	**111.09**	**101.68**	**212.76**
3.**Capital Employed**				
3a) Segment Assets				
a) Industrial Intermidate Goods	6,886.24	6,338.39	6,772.59	6,338.39
b) Consumer Goods	3,634.84	3,573.96	3,020.35	3,573.96
c) Unallocated	562.59	526.01	576.06	526.01
Total Assets	**11,083.67**	**10,438.36**	**10,369.00**	**10,438.36**
3b) Segment Liability				
a) Industrial Intermidate Goods	3,798.67	3,747.05	4,407.39	3,747.05
b) Consumer Goods	2,900.39	2,590.53	2,004.70	2,590.53
c) Unallocated	13.93	104.66	71.87	104.66
Total Liability	**6,712.99**	**6,442.23**	**6,483.96**	**6,442.23**
Net Capital Employed (Segment) (3a-3b)				
a) Industrial Intermidate Goods	3,087.56	2,591.35	2,365.20	2,591.35
b) Consumer Goods	734.45	983.44	1,015.65	983.44
c) Unallocated	548.66	421.34	504.19	421.34
Total Net Capital Employed	**4,370.68**	**3,996.13**	**3,885.05**	**3,996.13**

Notes :-

1. Segments have been identified in accordance with Accounting Standard (AS) 17 on Segment Reporting.
2. Segment Industrial Intermidate Goods comprises of Manufacturing of raw material for HT-LT Power & Telecom Cables and irrigation products, segment Consumer Goods comprises of Manufacturing of PVC/PP : Sheet/Ply Board, PVC Doors and Frames.

Place : Delhi
Date : 06.11.2026

RARA & CO LLP ★ FRN No. 003721N Delhi ★ Chartered Accountants

AVSL INDUSTRIES LTD.

For AVSL Industries Limited

(SANJAY BANSAL)
Managing Director
DIN : 01467290

AVSL INDUSTRIES LIMITED

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STATEMENT OF RELATEDPARTIES TRANSACTION FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026

(INR in Lac)

Name	Relation	Type of Transaction	Opening Balance	Debit Amount	Credit Amount	Closing Balance	
Sanjay Bansal	Director	Rent (NSP)	-	7.82	10.62	2.80	Cr
		Rent (Bhiwadi)	-	20.60	24.78	4.18	Cr
		Director Remuneration	-	13.33	15.00	1.67	Cr
		Sitting Fee	-	-	-	-	
		Interest on loan	71.93	76.24	43.04	38.73	Cr
		Loan	902.78	432.07	458.05	928.76	Cr
Priti Bansal	Director	Sitting Fee	-	-	-	-	
		Loan	84.47	143.50	87.25	28.22	Cr
		Interest on Loan		0.15	1.54	1.39	Cr
		Director Remuneration	-	9.09	10.50	1.41	Cr
AVSL Foils Pvt. Ltd.	Director is Director	Rent	-	10.62	10.62	-	Cr.
		Interest on Electricity Reimbursement	-	0.92	0.92	-	Cr
		Sales	-	-	-	-	Cr
		Purchase	-	-	-	-	Cr
		Rent 704	-	5.31	5.31	-	Cr.
Sinco Communication (India) Pvt. Ltd.	Director is Brother	Sales	14.19	7.42	16.42	5.19	Dr
Universal Polychem (India) Pvt. Ltd	Director is Brother	Sales	-	-		-	Dr
		Purchases	-	56.60	56.60	-	Cr.
Armaurya Pvt. Ltd	Directors's mother is director	Purchase	-	43.10	48.01	4.91	Cr
		Sales	39.78	42.32	81.60	0.50	Dr
Sanjay Chaudhry	Director	Sitting Fee	-	-	-	-	Cr.
Ajit Aimal	Director	Sitting Fee		-	-	-	Cr.
Rajeev Mukral	Director	Sitting Fee	-	-	-	-	Cr.

RARA & CO. LLP ★ Chartered Accountants ★ FRN No. 003721N Delhi

AVSL INDUSTRIES LTD.