



Industries Ltd.

Date:02/06/2026

To

The Manager Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,

Subject: Request for allowing and considering revision of financial figures due to clerical error.

Dear Sir/Madam,

With reference to the financial figures submitted by us on 29th May 2026 for the half-year period, we would like to bring to your kind notice that certain clerical/typographical errors have inadvertently occurred in the Profit After Tax (PAT) figures reported in the said submission.

We sincerely regret the inconvenience caused due to the above error and request you to kindly consider the same as a clerical error and permit us to re-submit/revise the corrected financial figures.

We further confirm that the final financial figures for the year ended 31st March, 2026 are accurate and free from any errors, and the discrepancy is limited only to the earlier/half-yearly submission.

In view of the above, we request you to kindly allow us to execute the option for revised filing and take the corrected figures on record.

We assure you that necessary care will be taken to avoid such errors in future submissions.

Thanking you,

Yours faithfully,
For AVSL Industries Limited


Suman Arora
Company Secretary
Membership No.:40049

Corbon Copy to all other respective bodies.

Regd. Office:

Unit No. 1001, 10th Floor, NDM-2,
Wazirpur Dist. Centre, NSP, Pitampura,
Delhi-110034 (INDIA) | T.: +91-11-47561234
E:- AGRIEXIM@AVSL.CO.IN, AVSL_PVC@AVSL.CO.IN

Manufacturing Units:

1. Plot No. 717, Halol-2 & Halol Maswad Ind Estate, Gujarat - 389350
2. Plot No. 2006, GIDC Estate, Halol, Gujarat - 389350
3. Plot No. E-675, Ph. I to IV, Bhiwadi, Rajasthan - 301019
4. Plot No. G-152-162, Karoli Industrial Area, Bhiwadi, Rajasthan-301707

MANUFACTURER

PVC/WPC : Board, Door, Door Frame (Chowkhat), PP Shuttering Sheet.

• HT/LT Cable Raw Materials: PVC & PP Filler • PVC & HDPE Tape • PVC Compound • Alu. Mylar & Polyester Tape • Marking Tape

WWW.AVSL.CO.IN • CIN :- 118101DI2003PLC121698 • ISO: 9001:2015 • Listed on NSF: Symbol: AVSL

RARA & CO.
CHARTERED ACCOUNTANTS

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Mumbai – 400051

Subject: Auditor's Confirmation regarding revision of financial figures

Dear Sir/Madam,

We are the Statutory Auditors of AVSL Industries Limited.

We have verified the revised financial figures proposed to be submitted by the Company in respect of the half-year and year ended 31st March, 2026.

We confirm that the revision pertains to a clerical/typographical error in the previously submitted figures and that the revised figures are in agreement with the books of account and audited financial records of the Company. There is no change in the audited financial statements or the financial results of the Company on account of such revision.

Accordingly, we have no objection to the Company submitting the corrected figures to the National Stock Exchange of India Limited for taking the same on record.

This certificate is issued at the request of the Company for submission to the National Stock Exchange of India Limited.

For RARA & CO.
(Previously Known as Gupta Jalan & Associates)
Chartered Accountants
FRN No. 003721N


CA RAM NITWAS JALAN
Partner
M.NO. 082389



Place: Delhi
The 2nd day of June, 2026

405, Crown Heights (Hotel Crown Plaza Complex), Plot No. 3B/1, Twin District
Center, Sector -10, Rohini, Delhi -110085, E-mail: rnjalan@gmail.com

AVSL INDUSTRIES LIMITED

CIN : L18101DL2003PLC121698

STATEMENT OF ASSETS AND LIABILITIES

Disclosure as required under regulation 33 of the SEBI(Listing obligations and disclosure requirements) Regulations, 2015

(INR in Lac)

PARTICULARS		AS AT 31.03.2026 in Rs. Audited	AS AT 31.03.2025 in Rs. Audited
A	EQUITY AND LIABILITIES		
	1 Share Holder's Fund		
	i) Share Capital	533.11	533.11
	ii) Reserve & Surplus	3,463.02	3,250.26
		3,996.13	3,783.37
	2 Non Current Liabilities		
	(A) Financial Liabilities		
	i) Long-Term Borrowings	197.79	147.50
	ii) Other Non Current Liabilities	-	4.73
	iii) Deferred Tax Liabilities	-	-
	iv) Long Term Provisions	116.89	69.26
	3 Current Liabilities		
	(A) Financial Liabilities		
	i) Short term Borrowings	3,834.45	3,905.51
	ii) Trade Payables	1,852.31	1,470.71
	iii) Other Current Liabilities	317.28	279.01
	iv) Short term Provisions	123.52	163.02
		6,442.23	6,039.74
	Total Equity and Liabilities	10,438.36	9,823.11
B	ASSETS		
	1 (A) Non Current Assets		
	i) Property, Plant and Equipment	3,548.31	3,524.58
	ii) Tangible Assets	-	-
	iii) Capital work in progress	-	-
	iv) Long Term Loans and Advances	-	-
	v) Deferred Tax Assets	37.78	23.21
	vi) Other Non-Current Asset	127.28	115.91
		3,713.36	3,663.69
	2 Current Assets		
	i) Inventories	2,424.04	1,698.23
	ii) Trade Receivables	3,737.13	3,637.32
	iii) Cash & Cash Equivalents	85.09	80.71
	iv) Short Term Loans and Advances	324.06	243.14
	v) Other Current Assets	154.68	500.02
		6,725.00	6,159.42
	Total Assets	10,438.36	9,823.11

NOTES :-

- The above results have been approved in the audit committee meeting of the company held on May 29, 2026 and also in the Board Meeting held on today i.e. May 29, 2026.
- The above Financials have been prepared in accordance with the AS-25 Interim Financial Reporting prescribed under Section 133 of Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Corresponding previous period figures have been reworked, regrouped, rearranged and reclassified wherever necessary to confirm with current periods figures.
- The Company is in the Business of Manufacturing of raw material for HT-Lt Power & Telecom Cables and in manufacturing of PVC/PP : Foam Board/Door Frames products . Therefore Disclosure under Accounting Standard (AS) 17 is reported separately.
- There is demand in GST of INR 1,63,17,390 in TAX and INR 1,63,17,390 as Penalty, hence in total INR 3,26,34,780. Also, Appeal is filed over this order and the amount of INR 16,31,780 have been deposited as Pre-Deposit in for appeal.
- The figures of the last year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the half year of the current financial year as per SEBI (LODR) Reg. 33(3)(e).
- Basic Earnings per Share is calculated by dividing the Net Profit after Tax attributable by the number of weighted average equity shares outstanding during the year.
- Provision for Deferred Tax is considered at year end.
- Charge worth of INR 10,66,000 satisfied, where charge holder was SBI Bank Limited vide Charge ID – 100320470

Place : Delhi
Date : May 29, 2026

UDIN: 2608238901474486



For AVSL Industries Limited

[Signature]
SANJAY BANSAL
Managing Director
DIN : 01467290

AVSL INDUSTRIES LIMITED

CIN : L18101DL2003PLC121698

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH 2026

(INR in Lac)

PARTICULARS		HALF YEAR ENDED			YEAR ENDED	
		31.03.2026 (AUDITED) in Rs.	30.09.2025 (UNAUDITED) in Rs.	31.03.2025 (AUDITED) in Rs.	31.03.2026 (AUDITED) in Rs..	31.03.2025 (AUDITED) in Rs..
I	INCOME					
	i) Revenue from operations	7,331.86	7,677.93	7,034.38	15,009.79	13,913.41
	ii) Other Income	71.37	26.04	103.49	97.41	170.53
	Total Revenue (A)	7,403.22	7,703.98	7,137.87	15,107.20	14,083.95
II	EXPENDITURE					
	i) Cost of Materials Consumed	5,316.11	5,546.05	5,171.47	10,862.16	10,038.72
	ii) Cost of Trading goods	84.57	223.23	119.26	307.80	349.16
	iii) Changes in value of stock of finished goods/Work-in-process	(293.79)	(61.45)	(73.14)	(355.24)	28.76
	iii) Employee Benefits Expenses	621.94	559.02	487.95	1,180.96	967.00
	iv) Finance Costs	214.68	186.20	220.98	400.88	351.69
	v) Depreciation and Amortisation	181.46	163.82	158.49	345.28	283.49
	vi) Other Expenses	1,129.92	921.78	855.13	2,051.70	1,719.91
	Total Expenses (B)	7,254.90	7,538.64	6,940.13	14,793.54	13,738.73
	Profit Before Exceptional & Extraordinary Items & Taxation	148.32	165.34	197.75	313.66	345.22
III	Exceptional & Extra Ordinary Items	9.39	8.12	(0.08)	17.51	2.49
	Profit After Extraordinary Items	138.94	157.22	197.83	296.16	342.73
	Profit Before Tax	138.94	157.22	197.83	296.16	342.73
V	Tax Expenses :					
	i) Provision for Taxation	53.13	45.28	63.08	98.41	99.31
	ii) Deferred Tax (Asset)/Liability	(25.27)	10.70	(7.38)	(14.57)	(7.38)
	iii) Income Tax for Earlier Year	-	(0.44)	(0.04)	(0.44)	(1.97)
	Profit After Taxation	111.08	101.68	142.17	212.76	252.77
V	Earning Per Share(of Rs.10/- each)					
	i) Basic earning Per Share	2.08	1.91	2.67	3.99	4.74
	ii) Diluted earning Per Share	2.08	1.91	2.67	3.99	4.74

Place : Delhi
Date : May 29, 2026



For AVSL Industries Limited



Sanjay Bansal

SANJAY BANSAL
Managing Director
DIN : 01467290

AVSL INDUSTRIES LIMITED

CIN : L18101DL2003PLC121698

Reporting of Segment wise Revenue , Results, Assets , Liabilities and Capital Employed
Under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

(INR in Lac)

PARTICULARS	HALF YEAR ENDED			YEAR ENDED	
	31.03.2026 (AUDITED)	30.09.2025 (UNAUDITED)	31.03.2025 (AUDITED)	31.03.2026 (AUDITED)	31.03.2025 (AUDITED)
I. Segment Revenue					
a) Industrial Intermediate Goods	4,749.42	5,276.97	4,937.31	10,026.39	9,938.08
b) Consumer Goods	2,643.93	2,413.04	2,204.06	5,056.97	4,122.81
d) Unallocated	9.87	13.97	(3.48)	23.84	23.06
TOTAL	7,403.22	7,703.98	7,137.89	15,107.20	14,083.95
Less: Inter Segment Revenue	-	-	-	-	-
NET SALES/INCOME FROM OPERATIONS	7,403.22	7,703.98	7,137.89	15,107.20	14,083.95
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each Segment)					
a) Industrial Intermediate Goods	261.07	268.11	452.06	529.18	650.45
b) Consumer Goods	90.36	63.75	1.62	154.11	96.90
d) Unallocated	19.03	(5.28)	(42.04)	13.75	(60.09)
TOTAL	370.46	326.58	411.64	697.04	687.26
Less: i) Interest	231.51	169.37	213.82	400.88	344.53
(ii) Other un-allocable Expenditure net off	-	-	-	-	-
(iii) un-allocable income	-	-	-	-	-
Total Profit Before Tax	138.94	157.22	197.82	296.16	342.73
Less: Tax Expense					
(i) Provision for Current Tax	53.13	45.28	63.08	98.41	99.31
(ii) Provision for deferred Tax (Asset)/Liabilities	(25.27)	10.70	(7.38)	(14.57)	(7.38)
(iii) Income Tax for earlier years	-	(0.44)	(0.04)	(0.44)	(1.97)
Total Profit after Tax	111.09	101.67	142.16	212.76	252.77
3. Capital Employed					
3a) Segment Assets					
a) Industrial Intermediate Goods	6,338.39	6,772.59	6,316.05	6,338.39	6,316.05
b) Consumer Goods	3,573.96	3,020.35	2,885.88	3,573.96	2,885.88
d) Unallocated	526.01	576.06	621.18	526.01	621.18
Total Assets	10,438.36	10,369.00	9,823.11	10,438.36	9,823.11
3b) Segment Liability					
a) Industrial Intermediate Goods	3,747.05	4,407.39	3,892.45	3,747.05	3,892.45
b) Consumer Goods	2,590.53	2,004.70	2,029.59	2,590.53	2,029.59
d) Unallocated	104.66	71.87	117.71	104.66	117.71
Total Liability	6,442.23	6,483.96	6,039.75	6,442.23	6,039.75
Net Capital Employed (Segment) (3a-3b)					
a) Industrial Intermediate Goods	2,591.35	2,365.20	2,423.60	2,591.35	2,423.60
b) Consumer Goods	983.44	1,015.65	856.29	983.44	856.29
d) Unallocated	421.34	504.19	503.48	421.34	503.48
Total Net Capital Employed	3,996.13	3,885.05	3,783.37	3,996.13	3,783.37

Notes :-

1. Segments have been identified in accordance with Accounting Standard (AS) 17 on Segment Reporting.

2. Segment Industrial Intermediate Goods comprises of Manufacturing of raw material for HT-Lt Power & Telecom Cables and irrigation products, segment Consumer Goods comprises of Manufacturing of PVC/PP : Foam Board/Door Frames products .

Place : Delhi
Date : May 29, 2026



For AVSL Industries Limited

Sanjay Bansal
Sanjay Bansal
Managing Director
DIN : 01467290

AVSL INDUSTRIES LIMITED

CIN : L18101DL2003PLC121698

CASH FLOW STATEMENT FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH 2026

(INR in Lac)

PARTICULARS	FOR THE YEAR ENDED 31.03.2026	FOR THE YEAR ENDED 31.03.2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	296.16	342.73
Adjustment For:		
Depreciation and Amortisation	345.28	283.49
Interest Expenses	400.88	351.69
Interest Income	7.89	(7.91)
Profit/(Loss) on sale of Fixed Assets	7.27	-
Fixed Assets w/off	-	-
Short/Excess Provision	-	-
Operating profit before working capital changes	1,057.48	970.01
Adjustment For:		
(Increase)/Decrease in Sundry Debtors	(99.81)	116.95
(Increase)/Decrease in Inventories	(725.81)	112.04
(Increase)/Decrease in Loans & Advances and other current Assets	264.42	(457.81)
(Increase)/Decrease in sundry Creditors and other liabilities	309.31	(30.47)
Cash Generated from operations	805.59	710.71
Less: Direct Tax Paid	97.96	97.33
Net Cash Generated from/(used in) operating Activities	707.63	613.38
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets (net of subsidy received)	(385.61)	(750.61)
Proceeds from sales of Fixed Assets	9.33	10.50
Purchase of Long Term Investment	-	-
Interest Received	(7.89)	7.91
Increase in Long Term Loan & Advances	(11.37)	(16.50)
Net Cash Generated from/(used in) Investing Activities	(395.54)	(748.70)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Share Capital/Share Application Money	-	-
Share Premium Account including reserves	-	-
Proceeds from secured & Unsecured Loans	50.29	346.30
Interest/Financial Charges	(400.88)	(351.69)
Increase/(Decrease) in Long Term Liabilities	42.89	157.82
Net Cash Generated from/(used in) Financing Activities	(307.70)	152.43
I Total Increase (decrease) in Cash and Cash equivalents during the year (A+B+C)	4.38	17.10
II Cash and Cash equivalents at beginning of period	80.71	63.61
III Cash and Cash equivalents as at end of period	85.09	80.71

Place : Delhi
Date : May 29, 2026



For AVSL Industries Limited

SANJAY BANSAL
Managing Director
DIN : 01467290

STATEMENT OF RELATED PARTIES TRANSACTION FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH 2026

Annexure - 1
(INR in Lac)

RELATED PARTIES TRANSACTIONS

Name	Relation	Type of Transaction	Opening Balance	Debit Amount	Credit Amount	Closing Balance
Sanjay Bansal	Director	Rent (NSP)	-	21.24	21.24	-
		Rent (Bhiwadi)	-	49.56	49.56	-
		Director Remuneration	-	30.00	30.00	-
		Sitting Fee	1.09	2.29	1.20	0.00
		Interest on loan	-	7.99	79.93	71.93 Cr
		Loan	851.67	65.89	117.00	902.78 Cr
Priti Bansal	Director	Sitting Fee	1.00	2.12	1.12	-
		Loan	34.37	21.20	67.50	80.67 Cr
		Interest on Loan	-	0.42	4.22	3.80 Cr
		Director Remuneration	-	21.00	21.00	-
AVSL Foils Pvt. Ltd.	Director is Director	Rent	-	21.24	21.24	-
		Interest on Electricity Reimbursement	0.96	-	-	-
		Sales	-	-	-	-
		Purchase	-	-	-	-
		Rent 704	-	4.43	4.43	-
Sinco Communication (India) Pvt. Ltd.	Director is Brother	Sales	43.19	70.34	99.34	14.19 Dr.
Universal Polychem (India) Pvt. Ltd	Director is Brother	Sales	-	34.69	-	34.69 Dr
		Purchases	-	16.49	51.18	(34.69) Cr.
Armaanya Pvt. Ltd	Directors's mother is director	Purchase	-	6.77	6.77	-
		Sales	16.50	116.94	93.65	39.78 Dr.
Ashish Garg	Director	Sitting Fee	0.61	0.68	0.08	- Cr.
Dhirendra Sangal	Director	Sitting Fee	1.09	2.30	1.21	- Cr.
Sugreev Singh	Director	Sitting Fee	1.00	2.11	1.11	- Cr.
Rajeev Thukral	Director	Sitting Fee	-	0.58	0.58	- Cr.

Place : Delhi
Date : May 29, 2026



For AVSL Industries Limited
SANJAY BANSAL
Managing Director
DIN : 01467290