

Date: 31.05.2020

To

**Listing Department
National Stock Exchange of India
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai-400051**

Ref: NSE Symbol- AVROIND

Subject: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir/Madam

Pursuant to the provisions of Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we hereby declare that the members of Promoter and Promoter Group including Persons acting in concert have not made any encumbrance of shares, directly or indirectly during the financial year ended March 31, 2020. Details of shareholding as on March 31, 2020 is given below:

S.No.	Name	No. of Equity Shares	% w.r.t total share/ voting capital wherever applicable	Encumbered Shares
1.	Sushil Kumar Aggarwal	780000	23.970%	Nil
2.	Anita Aggarwal	690000	21.205%	Nil
3.	Sahil Aggarwal	450000	13.829%	Nil
4.	Nikhil Aggarwal	75000	2.305%	Nil
5.	Kundita Aggarwal	75000	2.305%	Nil
6.	Sushil Kumar Aggarwal HUF	75000	2.305%	Nil
7.	Sahil Kumar Aggarwal HUF	75000	2.305%	Nil

Hope you shall find the same in order and request you to take the same on your records.

Thanking You,

Yours Sincerely,

For Avro India Limited


Sahil Aggarwal
Promoter & Managing Director

CC: The Company Secretary, Avro India Limited