

ASEL/SE/2017-18/18

12th August, 2017

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
SYMBOL - AVADHSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001
STOCK CODE - 540649

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Dear Sir,

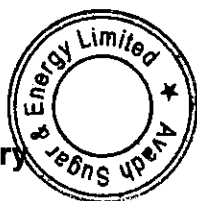
Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the quarter ended 30th June, 2017.

This is for your information and record.

Yours faithfully,
For Avadh Sugar & Energy Limited


Anand Sharma
Company Secretary
FCS - 7305



Encl : as above

**K.K. BIRLA GROUP OF SUGAR COMPANIES**



Press Release

Avadh Sugar & Energy Limited (ASEL) declares Financial Results for the first quarter ended 30th June, 2017

Kolkata, West Bengal: The Board of Directors of ASEL at its meeting held on 12th August, 2017 took on record the Unaudited Financial Results for the first quarter ended 30th June, 2017.

YOY Net Revenue grows by 36.11% to Rs.618.43 crore from 454.36

YOY EBITDA at Rs.95.94 crore vis-à-vis Rs.86.58 crore

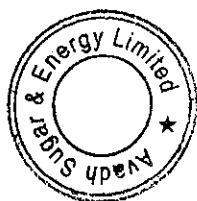
YOY PBT grew by 17.76% to Rs. 43.87 crore from Rs.37.24 crore

YOY EPS at Rs.33.79 vis-à-vis EPS at Rs.30.63

FINANCIALS AT A GLANCE	Q1 FY18 Rs. in Lacs	Q1 FY17 Rs. in Lacs	%Y-o-Y Growth
Revenue from operations	61847.22	45436.44	36.11%
EBITDA	9593.43	8658.25	10.80%
Profit Before Tax	4386.42	3723.75	17.76%
Profit After Tax	3382.38	3065.75	10.30%
Total Comprehensive Income	3352.87	3138.64	-
EPS (Basic & Diluted) (Not Annualised)	33.79	30.63	10.32%

Commenting on the results, Shri Chandra Shekhar Nopany, Co-Chairperson, Avadh Sugar & Energy Limited said:

"After a much needed correction in sugar production, the inventories of sugar in India are now at comfortable levels resulting in an improvement and stability in sugar prices. The advent of good monsoons coupled with higher plantation, a significant improvement in sugar production in 2017-18 is expected. The pragmatic policies of the Government of India and State Government have also helped in reducing the cane arrears to the farmers.



Avadh Sugar has now completed its restructuring and business consolidation in U.P. The Company is now focussing on paring the high cost debts and undertaking fiscal consolidation. Furthermore, the Company has also undertaken efficiency scheme along with enhanced cane development to further improve its margins."

Highlights:

- ✓ *The equity shares of the Company have been listed on NSE, BSE and CSE and started trading w.e.f. July 28, 2017.*
- ✓ *The Company has been assigned A- rating by CARE for its long term borrowings.*
- ✓ *The Company has initiated Capital Investment in Energy Efficiency and debottlenecking which will result in savings in operational cost and thus improve margins.*

About: Avadh Sugar & Energy Limited (ASEL)

The Company deal in sugar and sugar products, spirits and alcohol of denatured of any strength and all other products arising out of the manufacturing process of sugar or resultant of any activity related to sugar business, generation of power through various means.

The Company is having four sugar mills at Hargaon (District Sitapur, Uttar Pradesh), Seohara (District Bijnor, Uttar Pradesh), New India Sugar Mills, Hata (District Kushinagar, Uttar Pradesh), Rosa Sugar Works at Rosa (District Shahajahanpur, Uttar Pradesh) with a combined crushing capacity of 31,200 TCD. The Company is also having two distilleries at Hargaon and at Seohara with a total capacity of 200 KLPD. The Company is also having Cogen facility and can generate 74 MW power.

For further information please contact:

Swatii Jjalan
9830111376
sjalan@comm20.com
Communications 2.0

