



AVP INFRACON LIMITED

Formerly - AVP INFRACON (P)LTD & AVP CONSTRUCTIONS (P)LTD

Reg. Off: E-30, IInd Floor, IInd Avenue, Besant Nagar,

Chennai-600090. Tel No: 044-4868 3999

CIN: L45400TN2009PLC072861

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C /1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051, Maharashtra, India.

Date: 30-09-2026

Scrip Symbol: AVPINFRA

ISIN: INE0R9401019

Subject: Newspaper Publication Intimation

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) Regulations, 2015, enclosed herewith the copy of "Business Standard" (English Version) dated 30th September 2026

A copy of the press release is also uploaded on the Company's website.

Kindly take the above information on records

Thanking you,

Yours faithfully,
For AVP Infracon Limited

PRIYANKA SINGH
Digitally signed
by PRIYANKA
SINGH
Date: 2026.09.30
12:11:24 +05'30'

Priyanka Singh
Company Secretary & Compliance Officer



QUALITY



ENVIRONMENT



HEALTH & SAFETY

HOW FAR CAN A ROAD TAKE A COMPANY? FOR AVP INFRACON, THE JOURNEY IS JUST BEGINNING.



From ₹160.9 crore in revenue to ₹441.4 crore, AVP Infracon is building its next phase through stronger execution, larger projects and expansion into new infrastructure segments.

Q1. AVP began its journey in 2009. What was the original vision, and how has it changed over the years

D. Prasanna: When we started AVP in 2009, our intention was simple: we wanted to build good infrastructure and build the company on integrity, quality and trust. At that stage, we were mainly focused on construction contracts. As we completed more projects, we gained the confidence and experience to take on roads, highways, bridges, flyovers, viaducts and urban infrastructure. The vision today is naturally much larger, but the foundation has not changed. We want AVP to become a professionally managed infrastructure company that can handle bigger and more complex projects across India. At the same time, we do not want growth to come at the cost of quality, relationships or financial discipline.

Q2. How did AVP build the capabilities to execute such a wide range of infrastructure projects

D. Prasanna: There was no single project that changed everything for us. The capability was built gradually, project by project. Every assignment taught us something new about engineering, planning, procurement, manpower, equipment deployment and quality control. We made a conscious effort to retain experienced people, strengthen our execution teams and invest in equipment and supporting infrastructure. That allowed us to move into adjacent areas without losing focus on our core strength. Roads and highways continue to be an important part of AVP, but the experience gained there has helped us take on bridges, flyovers, viaducts and urban infrastructure. We want to keep expanding in this measured way, with execution capability growing alongside the business.

Q3. How important has consistent execution been in earning the trust of NHAI and other authorities

D. Prasanna: It has been extremely important. In infrastructure, trust is not created by a presentation or a promise; it is created at the project site. Clients watch how you manage quality, timelines, contractual requirements and unexpected challenges. Our relationships with government and non-government authorities have developed over many years of execution. Each completed project adds to the confidence that clients place in us. For AVP, winning a contract is only the beginning. The real responsibility is to deliver it properly and stand by our commitments throughout the project. We believe this execution track record is one of our strongest assets because it gives existing clients confidence and also helps us qualify for larger and more complex opportunities.

Q4. AVP has its own RMC plants, blue metal unit and a fleet of more than 200 equipment units. How has this supported growth

D. Prasanna: These investments have been very important for us. Infrastructure projects depend heavily on the timely availability of materials and equipment. If either is delayed, the entire project schedule can be affected. Having our own RMC plants, blue metal unit and equipment fleet gives our teams better control over availability, scheduling and deployment. It also allows us to respond faster when site requirements change. The fleet can be moved across projects based on need, while our material-production capabilities support continuity of execution. As AVP has taken on more projects at the same time, this integrated model has helped us scale without losing operational control. We will continue to invest wherever in-house capabilities can improve reliability, efficiency and project economics.

Q5. AVP's 18 major current and ongoing projects have a total value of Rs 720.5 crore. What visibility does this provide

D. Prasanna: The portfolio gives us a meaningful execution base for the coming period. It also helps us plan manpower, equipment, procurement and finances with greater visibility. However, we do not look at the Rs 720.5 crore value only as a headline number. The quality of each project, its execution schedule, expected margins, cash-flow needs and the resources required are equally important. Our focus is to execute the existing portfolio well while remaining selective about new opportunities. Taking on more work without the right planning can put pressure on quality and working capital. We would rather maintain a healthy balance between order inflow and execution so that growth strengthens the business instead of stretching it.



Q6. Revenue increased from Rs 160.9 crore in FY 2023-24 to Rs 441.4 crore in FY 2025-26. What drove this growth

D. Prasanna: The growth has mainly come from executing larger projects and improving our ability to manage several assignments at the same time. Over the years, we have built the equipment base, material-production capabilities, people and project-management systems needed to handle a higher level of activity. Our relationships with authorities and our execution track record have also helped us participate in larger opportunities. But for us, an order is meaningful only when it is converted into work on the ground and, ultimately, into revenue. Moving from Rs 160.9 crore to Rs 441.4 crore is an important milestone, but we see it as proof of the platform we have built. The next step is to make sure this growth remains profitable, disciplined and sustainable.

Q7. How did AVP maintain a PAT margin of about 10% despite higher raw material prices

D. Prasanna: Raw material prices are not always in our control, so our effort has been to manage the areas where we can make a difference. That includes better project planning, timely procurement, equipment utilisation, productivity and close monitoring of costs. Our in-house resource base also gives us more control over some important inputs and reduces dependence on outside availability. At the project level, our teams regularly compare quantities, productivity and actual costs with the original budget. This helps us identify a deviation early rather than after it has already affected the project. Maintaining a PAT margin of about 10% while growing rapidly was encouraging, but we know margin discipline has to remain a daily focus. Revenue growth is valuable only when it translates into healthy earnings and cash flow.

Q8. AVP has indicated a revenue target of Rs 600-650 crore for FY 2026-27. What gives you confidence in achieving it

D. Prasanna: Our confidence comes from the execution base that is already in place. We are entering FY 2026-27 with an established portfolio of ongoing projects, stronger teams, a larger equipment base and better project-management capabilities than we had a few years ago. The growth achieved in recent years has also shown that the organisation can manage higher execution volumes. At the same time, we are realistic about the nature of the infrastructure business. Approvals, weather, land availability, client certifications and working-capital cycles can influence the pace of execution. So while Rs 600-650 crore is the target, our attention will remain on completing work properly, protecting margins and managing cash flows. We do not want to chase a number by compromising the quality of the business.

Q9. How will AVP balance growth with profitability, working capital and careful project selection

D. Prasanna: This balance will be central to our next phase. In infrastructure, turnover can grow quickly, but that growth also brings higher working-capital requirements and greater execution responsibility. That is why project selection becomes more important as the company becomes larger. Before taking up a project, we look at its complexity, expected margins, contractual terms, payment cycle, working-capital requirement and overall strategic fit. During execution, the focus is on project costs, receivables, cash conversion and efficient use of people and equipment. We are ambitious about growth, but we do not believe in pursuing turnover at any cost. Our preference is to grow at a pace that the organisation and balance sheet can support, while keeping the fundamentals of the business strong.

Q10. Tamil Nadu has been AVP's foundation. How are you thinking about expansion into new regions and segments

D. Prasanna: Tamil Nadu has given us a strong base, valuable relationships and a great deal of execution experience. As our capabilities and scale have increased, we believe it is the right time to evaluate opportunities beyond the state. But we do not want to expand simply for the sake of being present everywhere. We will choose markets where our technical strengths, resources and experience give us a genuine advantage, and where we can gradually build the local teams and ecosystem needed for execution. We are also exploring areas such as irrigation, building construction and urban infrastructure because they have clear links with our existing civil-engineering capabilities. The approach will be gradual: enter carefully, build expertise through execution and expand only when we are confident about our ability to deliver.

Q11. AVP has completed its first 2.08 MWp solar EPC project. How does renewable infrastructure fit into the strategy

D. Prasanna: Renewable energy is an area we are approaching with long-term interest. Our first 2.08 MWp solar EPC project gave us practical experience and helped us understand how our existing project-management and civil-infrastructure strengths can be applied in this sector. We see solar as the starting point, not as a one-off project. At the same time, we want to build this vertical responsibly. That means developing the right technical capabilities, forming suitable partnerships and gaining experience through actual execution before scaling further. India's need for infrastructure is growing alongside the move towards cleaner sources of energy, so we believe renewable infrastructure can become an additional growth engine for AVP over time. Our approach will be progressive and based on capability, not just opportunity.

Q12. What scale and position do you envision for AVP over the next five years

D. Prasanna: Five years from now, we would like AVP to be recognised as a professionally managed and diversified infrastructure company with a meaningful presence across selected regions and segments. We want to move towards larger and more complex projects, but we also want to preserve the qualities that brought us here: timely execution, financial discipline and strong client relationships. Roads and highways will remain a core strength, while bridges, urban infrastructure, buildings, irrigation and renewable infrastructure can add new avenues of growth. For me, success will not be measured by revenue alone. It will also be reflected in stronger systems, capable leadership at every level, a skilled workforce and a culture of accountability. If we can combine scale with profitability, quality and healthy cash flow, we will have built an organisation that can endure.

WHAT THE NUMBERS SHOW –

FY 25-26 Consolidated

How much did we build? ₹441.4 cr Revenue	Did profits grow too? ₹42.4 crore PAT
How fast did revenue grow? 50.75% YoY	PAT margin? 9.6%
And over three years? 65.6% CAGR	Earnings per share? ₹16.86
Operating earnings? ₹87.0 crore EBITDA	Return on Equity? 23.62%
EBITDA margin? 19.7%	Return on Capital Employed? 18.39%



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Connect On Whatsapp

Email: info@equibridgex.com
Website: www.equibridgex.com
Phone: +91 80822 26688

