To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C /1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051, Maharashtra, India.

Date: 30-01-2025

Scrip Symbol: AVPINFRA

ISIN: INE0R9401019

Subject: Press Release- AVP Infracon Receives Positive Credit Rating from Acuite Ratings

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) Regulations, 2015, enclosed herewith the copy of the Press Release dated January 30, 2025, with regard to the credit rating received from Acuite Ratings & Research Limited.

A copy of the press release is also uploaded on the Company's website.

Kindly acknowledge and take the same on records

Thanking you,

Yours faithfully,
For AVP Infracon Limited

PRIYANKA SINGH
Digitally signed by PRIYANKA SINGH
Date: 2025.01.30 12:07:29 +05'30'

Priyanka Singh
Company Secretary

AVP Infracon Receives Positive Credit Rating from Acuité Ratings

Chennai –January 30, 2025 AVP Infracon Limited (NSE - AVPINFRA), one of the leading infrastructure development companies, has been assigned a long-term rating of 'ACUITE BBB' with a 'Stable' outlook and a short-term rating of 'ACUITE A3+' by Acuité Ratings & Research Limited for its bank facilities amounting to ₹107 Cr.

The rating reflects company's strong operational track record, experienced leadership, and consistent business growth. The company has built a solid reputation in the infrastructure sector, specializing in the construction of expressways, highways, bridges, and flyovers. With a strong order book, healthy profitability margins, and a strong financial risk profile, the company is well-positioned for sustainable growth.

Acuité Ratings anticipates continued stability in AVP Infracon's performance, supported by its expanding order book and strategic execution capabilities. Future rating considerations will be influenced by the company's ability to sustain revenue growth, manage working capital efficiently, and execute projects within scheduled timelines.

Commenting on the credit rating, Mr. Prasanna Dhandayuthapani, MD of AVP Infracon Limited, said, "We are delighted with the 'ACUITE BBB' rating, which affirms our strong financial standing and operational efficiency. This recognition underscores our consistent growth and commitment to delivering high-quality infrastructure projects.

As we continue our journey of growth, these ratings will fuel our strategic objectives—scaling operations, expanding market reach, and enhancing technological capabilities. We believe this will strengthen the confidence of our partners, investors, and customers, enabling us to seize emerging opportunities and solidify our position as a key player in the infrastructure domain. Looking ahead, we remain focused on creating long-term value and contributing to the development of reliable and sustainable electrical infrastructure across the nation."

About AVP Infracon Limited

AVP Infracon Limited (AVP), established in 2009, is one of the leading infrastructure development company in India. With over 14 years of experience, the company has garnered a reputation for executing technically complex and high-value projects across a diverse spectrum.

Headquartered in Tamil Nadu, AVP focuses its operations on pivotal projects such as Roads, Bridges, Irrigation and Canal Projects, Flyovers, and Industrial Infrastructures. The company specializes in segments including Expressways, National Highways, State Highways, Flyovers, Bridges, Viaducts, Irrigation Projects, Urban Development - Civic Amenities, and Commercial Projects. Over the past decade, AVP Infracon Limited has maintained a steadfast record of successfully delivering on government contracts and national initiatives.

With a strong portfolio, the company has successfully *completed many projects to date and currently manages 13 ongoing projects. The company maintains a substantial order book valued at ₹ 300 Cr.

The company excels with comprehensive in-house capabilities, ensuring projects are managed from inception to completion swiftly and with strict adherence to safety standards. With a steadfast commitment to excellence, the company plays a pivotal role in advancing India's infrastructure landscape and contributes significantly to national development goals.

In conclusion, the company is a trusted leader in India's infrastructure sector, known for delivering high-value projects with excellence and efficiency. The company continues to play a vital role in national development, solidifying its reputation and contributing to the country's growth.

In FY24 (Consolidated), the company's operating revenue was ₹ 161.56 Cr, with an EBITDA of ₹ 36.09 Cr and a net profit of ₹ 18.67 Cr.

Disclaimer

For Further Information Please Contact Corporate Communication Advisor

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