



AVP INFRACON LIMITED

Formerly - AVP INFRACON (P)LTD & AVP CONSTRUCTIONS (P)LTD

Reg. Off: E-30, IInd Floor, IInd Avenue, Besant Nagar,

Chennai-600090. Tel No: 044-4868 3999

CIN: L45400TN2009PLC072861

To,

Date: 29-04-2025

The Manager —Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C I Block G, Bandra Kurla Complex, Bandra (East),
Mumbai -400051, Maharashtra, India.

Trading Symbol: AVPINFRA

Subject Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) - Outcome of Board Meeting held on Tuesday, April 29th 2025.

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in their meeting held on today i.e. Tuesday, 29th May, 2025 inter-alia considered and approved the following businesses:

1. The Audited Financial Statements (Standalone and Consolidated) of the Company for the Year ended 31st March, 2025 along with audited financial results (Standalone and Consolidated) for the half year / year ended 31st March 2025. Pursuant to Regulation 33 of SEBI LODR, a copy of Audited financial results (Standalone & Consolidated) for the half year / year ended 31st March, 2025 along with Auditor's Report with unmodified opinion and a declaration in that regard is filed separately
2. Appointment of M/s N. Sivashankaran & Co., Cost Accountant as a Cost Auditor of the company for the financial year 2025-26. A brief profile of N. Sivashankaran & Co. as per Regulation 30 of SEBI LODR is enclosed in Annexure 1.
3. Appointment of M/s. SETHURAMAN PRABU & ASSOCITAES, Practicing Chartered Accountants as an Internal Auditor of the company for the financial year 2025-26. The brief profile of SETHURAMAN PRABU & ASSOCITAES as per Regulation 30 of SEBI LODR is enclosed as Annexure 2.
4. Appointment of M/S SKD & Associates, Practicing Company Secretaries as the Secretarial Auditor of the company to conduct secretarial audit of Company for 5 consecutive financial years from 2025-26 to 2029-30 subject to shareholders approval in the ensuing Annual General Meeting. The brief profile of SKD & Associates as per Regulation 30 of SEBI LODR is enclosed in Annexure 3.



AVP INFRACON LIMITED

Formerly - AVP INFRACON (P)LTD & AVP CONSTRUCTIONS (P)LTD

Reg. Off: E-30, IInd Floor, IInd Avenue, Besant Nagar,

Chennai-600090. Tel No: 044-4868 3999

CIN: L45400TN2009PLC072861

5. The meeting also taken note of Statement of variation or deviation in utilization of proceeds from the Initial Public Offer for the half year ended March 31, 2025 with Nil variation/deviation in respect of the proceeds of the IPO pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), 2015 which was reviewed by the Audit Committee.

The meeting commenced at 9:00 A.M. and concluded at 11.25 A.M.

Kindly acknowledge and take the same on records.

Thanking you,

Yours faithfully,

For AVP Infracon Limited

PRIYANKA SINGH
Digitally signed by
PRIYANKA SINGH
Date: 2025.04.29
11:51:45 +05'30'

Priyanka Singh
Company Secretary and Compliance Officer



AVP INFRACON LIMITED (formerly known as AVP Infracon Private Limited & AVP Constructions Private Limited) CIN: L45400TN2009PLC072861 Registered Office: Plot.No.E-30, II ND Floor, II ND Avenue Besant Nagar, Chennai - 600 090 email: cs@avpinfra.com, Website: avpinfra.com , Phone: +91 44 48683999 Rs. in Lakhs		
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2025		
Particulars	As at 31st March, 2025	As at 31st March, 2024
I. EQUITY AND LIABILITIES	Audited	Audited
1 SHAREHOLDERS FUND		
(a) Share Capital	2,497.92	2,497.92
(b) Reserves and Surplus	10,118.50	6,808.84
2 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	3,114.29	2,390.90
(b) Deferred Tax Liabilities (Net)	91.04	49.42
(c) Long-Term Provisions	18.22	9.71
4 CURRENT LIABILITIES		
(a) Short-Term Borrowings	11,195.78	3,545.99
(b) Trade Payables		
(A) Total outstanding dues of Micro and small enterprises	74.05	11.96
(B) Total outstanding dues of other creditors	1,649.82	3,940.59
(c) Other Current Liabilities	1,971.99	661.28
(d) Short-Term Provisions	1,133.15	574.68
TOTAL	31,864.76	20,491.27
II. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	4,788.36	2,199.09
(ii) Capital Work in Progress	-	-
(b) Non-Current Investments	1,102.76	541.73
(c) Long-Term Loans and Advances	497.84	-
(d) Other Non-Current Assets	2,392.60	565.93
2 CURRENT ASSETS		
(a) Inventories	8,180.53	6,829.21
(b) Trade Receivables	6,091.63	5,435.03
(c) Cash & Cash Equivalents	2,651.90	1,466.17
(d) Short Term Loans & Advances	3,832.84	2,128.90
(e) Other Current Assets	2,326.30	1,325.22
TOTAL	31,864.76	20,491.27
Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with Current Period / year presentation For and on Behalf of the Board of Directors of AVP INFRACON LIMITED  D.PRASANNA Managing Director DIN : 02720759 Place: Chennai Date: 29-04-2025		

AVP INFRACON LIMITED (formerly known as AVP Infracon Private Limited & AVP Constructions Private Limited) CIN: L45400TN2009PLC072861					
Registered Office: Plot.No.E-30, II ND Floor, II ND Avenue Besant Nagar, Chennai - 600 090 email: cs@avpinfra.com, Website: avpinfra.com , Phone: +91 44 48683999 (Rs. in Lakhs except for No. of Shares & EPS)					
Standalone Statement of Audited Financial Results for the Half year ended and Financial Year ended on 31.03.2025					
Particulars	Half Year Ended 31st March, 2025	Half Year Ended 30th September, 2024	Half Year Ended 31st March 2024	Year Ended 31st March, 2025	Year Ended 31st March, 2024
	Audited	Unaudited	Audited	Audited	Audited
I Revenue From Operations	17,656.09	9,589.15	8,785.25	27,245.24	15,100.24
II Other Income	293.91	88.81	90.13	382.72	174.38
III Total Income (I+II)	17,950.00	9,677.96	8,875.38	27,627.96	15,274.61
IV Expenses					
Cost of Materials Consumed	5,506.96	3,876.41	4,744.21	9,383.37	9,276.31
Changes in inventories of finished goods, Work-in-Progress and stock-in-trade	(1,181.74)	(169.58)	357.64	(1,351.32)	(745.95)
Other Direct Expenses	9,306.42	3,108.30	1,255.03	12,414.72	2,564.64
Employee Benefits Expenses	580.04	405.60	398.63	985.64	647.81
Finance Costs	743.51	424.91	390.86	1,168.42	648.13
Depreciation & Amortisation Expenses	220.61	154.56	145.97	375.17	279.57
Other Expenses	145.83	142.43	143.67	288.26	192.78
Total Expenses (IV)	15,321.63	7,942.63	7,436.00	23,264.26	12,863.29
V Profit Before Exceptional and Extraordinary Items and Tax(III-IV)	2,628.38	1,735.33	1,439.38	4,363.71	2,411.32
VI Exceptional Items	-	-	-	-	-
VII Profit Before Extraordinary Items and Tax (V - VI)	2,628.38	1,735.33	1,439.38	4,363.71	2,411.32
VIII Extraordinary Items	-	-	-	-	-
IX Profit Before Tax (VII - VIII)	2,628.38	1,735.33	1,439.38	4,363.71	2,411.32
X Tax Expense:					
(1) Current Tax	584.39	428.04	333.63	1,012.43	572.56
(2) Deferred Tax	9.85	31.77	3.99	41.62	9.67
(3) Tax Adjustments for Earlier Years					
XI Profit/(Loss) For The Period (IX - X)	2,034.13	1,275.52	1,101.76	3,309.65	1,829.08
Earnings per Equity Share: (In Rs.)					
(1) Basic	8.14	5.11	4.41	13.25	10.04
(2) Diluted	8.14	5.11	4.41	13.25	10.04
Paid up Equity Share Capital					
Total no.of Shares (Weighted Average)	2,49,79,200	2,49,79,200	2,49,79,200	2,49,79,200	2,49,79,200
Face Value Per Share	10	10	10	10	10

Notes on Standalone Financial Results:

1 The above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on April 29, 2025. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2 As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

3 The Company has issued 69,79,200 Equity share of Rs.10/- each at a premium of Rs.65/- each by way of Initial Public Offer ("IPO") and got listed on Emerge Platform of National Stock Exchange of India Limited on 20th March, 2024. Accordingly these audited Financial result for the year ended March 31, 2025 are drawn in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (Rs. In Lakhs)	Actual Utilized Amount (Rs. In Lakhs) till March 31-03-25	Unutilized Amount (Rs. in Lakhs) as on 31-03-25	Remarks
1	Capital Expenditure	1,500.00	-	1,500.00	The unutilized amount is in the form of Fixed Deposits for future utilization.
2	Working Capital Requirement	3,000.00	3,000.00	-	NA
3	General Corporate Purposes	484.4	484.4	-	NA
4	Issue Expenses	250	250	-	NA

4 The balance appearing under the Trade Payables Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.

5 As the Company collectively operates only in one business segment, hence, it is reporting its results in single segment. Therefore, segment disclosure is not applicable.

6 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary.

7 There were no exceptional and extra-ordinary items for the reporting period.

**For and on Behalf of the Board of Directors of
AVP INFRACON LIMITED**



[Signature]
D.PRASANNA
Managing Director
DIN : 02720759

Place: Chennai
Date: 29-04-2025

AVP INFRACON LIMITED		
(formerly known as AVP Infracon Private Limited & AVP Constructions Private Limited)		
CIN: L45400TN2009PLC072861		
Registered Office: Plot.No.E-30, II ND Floor, II ND Avenue Besant Nagar, Chennai - 600 090		
email: cs@avpinfra.com, Website: avpinfra.com , Phone: +91 44 48683999		
Rs. in Lakhs		
STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2025		
Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
	Audited	Audited
A CASH FLOWS FROM OPERATING ACTIVITIES:		
SHAREHOLDERS FUND	4,363.71	2,411.32
Adjustments to profit (loss):		
Adjustments for depreciation and amortisation expense	375.17	279.57
Adjustments for Provision of Gratuity	8.70	0.74
Adjustments for finance costs	897.77	620.64
Other adjustments for non-cash items	(2.96)	-
Operating Profit before working capital changes:	5,642.39	3,312.26
Adjustments for changes in working capital:		
Adjustments for decrease (increase) in trade receivables	(656.61)	(5,257.30)
Adjustments for decrease (increase) in inventories	(1,351.32)	(745.95)
Adjustments for decrease (increase) in Short term loans and advances	(1,703.94)	(229.55)
Adjustments for decrease (increase) in other current assets	(1,001.08)	51.91
Adjustments for increase (decrease) in trade payables	(2,228.68)	(32.77)
Adjustments for increase (decrease) in other current liabilities	1,310.71	319.90
Adjustments for decrease (increase) in Long term loans and advances	(497.84)	-
Net cash flows from (used in) operations	(486.37)	(2,581.50)
Income taxes paid (refund)	(454.15)	(359.21)
Net cash flows from (used in) operating activities before extraordinary items	(940.52)	(2,940.69)
Proceeds from extraordinary items	-	-
Payment for extraordinary items	-	-
NET CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES (A)	(940.52)	(2,940.69)
B CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sales of tangible assets	64.10	-
Purchase of intangible assets & tangible assets	(3,025.59)	(554.64)
Interest received	109.09	27.49
(Increase)/Decrease in Non-Current Investments	(561.03)	(506.48)
(Increase)/Decrease in Other Non-Current Assets	(1,826.67)	(2.17)
Net cash flows from (used in) investing activities before extraordinary items	(5,240.09)	(1,035.80)
Proceeds from extraordinary items	-	-
Payment for extraordinary items	-	-
NET CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES (B)	(5,240.09)	(1,035.80)
C CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuing shares	-	5,234.42
Interest paid	(1,006.87)	(648.13)
Increase/(Decrease) in Long-Term Borrowings	723.40	906.37
Increase/(Decrease) in Short-Term Borrowings	7,649.80	(454.76)
Issue Related Expense	-	(252.87)
Net cash flows from (used in) financing activities before extraordinary items	7,366.33	4,785.03
Proceeds from extraordinary items	-	-
Payment for extraordinary items	-	-
NET CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES (C)	7,366.33	4,785.03
D NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	1,185.72	808.55
Opening Cash and Cash Equivalents	1,466.17	657.65
CLOSING CASH AND CASH EQUIVALENT	2,651.90	1,466.18
Reconciliation of Cash and Cash Equivalents with the Balance Sheet:		
Cash & Cash Equivalent as per Balance Sheet	2,651.90	1,466.17
Cash & Cash Equivalent at the End of the Period	2,651.90	1,466.17
Notes: (i) Figures in brackets are outflows / deductions (ii) The above Cash Flow Statement is prepared under the Indirect Method as set out in the Accounting Standards (AS-3)- Statement of Cash Flows		
For and on Behalf of the Board of Directors of AVP INFRACON LIMITED  D.PRASANNA Managing Director DIN : 02720759		
Place: Chennai Date: 29-04-2025		



PPN AND COMPANY

CHARTERED ACCOUNTANTS

No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600 034.

(Near to Loyola College) Ph: 044-2828 0033, Cell: 98844 48912.

E-mail: info@ppnaco.com | Web: www.ppnaco.com | www.ppnaco.co.in

Independent Auditor's Report on the Year-to-Date '31-03-2025

(Audit of Consolidated Financial Results of the Group Pursuant to Regulation 33 of the SEBI
(Listing Obligation and Disclosure Requirements), Regulation, 2015, as amended)

To

The Board of Directors,

AVP INFRACON LIMITED,

Report on the Audit of the Consolidated Financial Results

Opinion:

We have audited the Consolidated financial results of "AVP Infracon Limited" (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the year ended 31st March, 2025 ("the Statement"), being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial results;

- include the annual financial results of the following entities:

Name of the Component	Relationship
AVP RMC	A Partnership firm in which the company holds 90% share
KANTHAN BLUE METALS	A Partnership firm in which the company holds 90% share
AVP RENEWABLE ENERGIES LIMITED	An Unlisted Public company Wholly owned subsidiary



- give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the Consolidated state of affairs of the Company as at March 31, 2025, and Consolidated Profit for the year ended on that date; and
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

Responsibilities of Management for the Consolidated Financial Results:

These consolidated financial results have been prepared on the basis of the consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit/loss and other comprehensive income and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and detecting frauds and other irregularities;



selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial results:

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of the audit and in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also have:



- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and the Board of Directors
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease or to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the entities within the group to express an opinion on the Consolidated Financial results.



- We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced.

We consider quantitative materiality and qualitative factors in -

- Planning the scope of our audit work and in evaluating the results of our work; and
- to evaluate the effect of any identified misstatements in the Consolidated Financial Results

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matters:

The Consolidated Financial Results include audited financial results of 3 subsidiaries, whose financial statements reflect total assets of Rs.5,934.84 lakhs and net assets of Rs. 1,162.34 lakhs as at March 31, 2025, total profit Rs. 156.22 lakhs for the year ended March 31, 2025, as considered in the Consolidated Financial Results which have been audited by us. Our opinion on the consolidated financial results is not modified in respect of the above matters.

The Statement includes the results for the half year ended 31st March 2025, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half of the year of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

DATE: 29/04/2025**PLACE: Chennai**

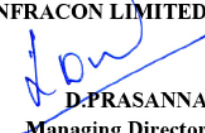
For P P N AND COMPANY
Chartered Accountants
Firm Reg No:013623S

A handwritten signature in blue ink, appearing to read "R. Rajaram".

R. Rajaram
Partner

M.No:238452

UDIN No: 25238452BMHSTU3368

AVP INFRACON LIMITED (formerly known as AVP Infracon Private Limited & AVP Constructions Private Limited) CIN: L45400TN2009PLC072861		
Registered Office: Plot.No.E-30, II ND Floor, II ND Avenue Beasant Nagar, Chennai - 600 090 email: cs@avpinfra.com, Website: avpinfra.com, Phone: +91 44 48683999		
Rs. in Lakhs		
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2025		
Particulars	As at 31st March, 2025	As at 31st March, 2024
I. EQUITY AND LIABILITIES	Audited	Audited
1 SHAREHOLDER'S FUNDS		
(a) Share Capital	2,497.92	2,497.92
(b) Reserves and Surplus	10,118.92	6,899.94
2 MINORITY INTEREST	59.16	248.04
3 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	4,654.04	3,855.93
(b) Deferred Tax Liabilities (Net)	104.80	101.38
(c) Long-Term Provisions	91.58	16.79
4 CURRENT LIABILITIES		
(a) Short-Term Borrowings	12,612.83	2,673.96
(b) Trade Payables		
(A) Total outstanding dues of Micro, medium and small	74.05	146.43
(B) Total outstanding dues of other creditors	2,139.30	4,420.64
(c) Other Current Liabilities	2,007.81	506.69
(d) Short-Term Provisions	1,327.40	646.54
TOTAL	35,687.81	22,014.25
II. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	7,471.15	3,057.00
(ii) Capital Work in Progress	-	-
(b) Non-Current Investments	-	-
(c) Other Non-Current Assets	2,395.10	565.93
(d) Long-Term Loans and Advances	-	-
2 CURRENT ASSETS		
(a) Inventories	10,107.45	8,338.44
(b) Trade Receivables	6,318.63	6,402.78
(c) Cash & Cash Equivalents	2,792.64	1,537.74
(d) Short Term Loans & Advances	3,850.22	1,777.77
(e) Other Current Assets	2,752.62	334.59
TOTAL	35,687.81	22,014.25
Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with Current Period / year presentation		
For and on Behalf of the Board of Directors of AVP INFRACON LIMITED		
  D. PRASANNA Managing Director DIN : 02720759		
Place: Chennai Date: 29-04-2025		

AVP INFRACON LIMITED (formerly known as AVP Infracon Private Limited & AVP Constructions Private Limited) CIN: L45400TN2009PLC072861 Registered Office: Plot.No.E-30, II ND Floor, II ND Avenue Beasant Nagar, Chennai - 600 090 email: cs@avpinfra.com, Website: avpinfra.com , Phone: +91 44 48683999 (Rs. in Lakhs except for No. of Shares & EPS)					
Consolidated Statement of Audited Financial Results for the half year ended and Financial Year ended on 31.03.2025					
Particulars	Half Year Ended 31st March, 2025	Half Year Ended 30th September, 2024	Half Year Ended 31st March 2024	Year Ended 31st March, 2025	Year Ended 31st March, 2024
	Audited	Unaudited	Audited	Audited	Audited
I Revenue From Operations	18,359.58	10,921.69	9,388.41	29,281.27	16,086.79
II Other Income	161.64	54.25	63.28	215.89	68.84
III Total Income (I+II)	18,521.21	10,975.94	9,451.69	29,497.15	16,155.63
IV Expenses					
Cost of Materials Consumed	5,858.51	4,480.00	4,992.34	10,338.51	9,698.40
Changes in inventories of finished goods, Work-in-Progress and stock-in-trade	(1,539.28)	187.96	379.34	(1,351.32)	(993.31)
Other Direct Expenses	9,366.64	3,219.61	1,293.64	12,586.25	2,789.63
Employee Benefits Expenses	726.72	480.60	473.92	1,207.32	808.29
Finance Costs	849.51	448.28	443.30	1,297.79	715.07
Depreciation & Amortisation Expenses	260.05	181.79	175.17	441.84	337.94
Other Expenses	226.13	213.26	170.90	439.39	243.75
Total Expenses (IV)	15,748.28	9,211.51	7,928.62	24,959.77	13,599.77
Profit Before Exceptional and Extraordinary Items and Tax(III-IV)	2,772.94	1,764.44	1,523.07	4,537.38	2,555.87
VI Exceptional Items	-	-	-	-	-
VII Profit Before Extraordinary Items and Tax (V - VI)	2,772.94	1,764.44	1,523.07	4,537.38	2,555.87
VIII Extraordinary Items	-	-	-	-	-
IX Profit Before Tax (VII - VIII)	2,772.94	1,764.44	1,523.07	4,537.38	2,555.87
X Tax Expense:					
(1) Current Tax	690.42	450.30	362.13	1,140.72	638.53
(2) Deferred Tax	34.51	34.76	14.39	69.27	34.66
(3) Tax Adjustments for Earlier Years	-	-	-	-	-
XI Profit/(Loss) For The Period (IX - X)	2,048.00	1,279.37	1,146.55	3,327.39	1,882.68
XII Less: Share of Minority Interest	13.47	3.85	7.20	17.32	16.01
XIII Net Profit transferred to Reserves & Surplus (XI-XII)	2,034.53	1,275.52	1,139.35	3,310.07	1,866.67
Earnings per Equity Share: (In Rs.)					
(1) Basic	8.14	5.11	4.56	13.25	10.25
(2) Diluted	8.14	5.11	4.56	13.25	10.25

Notes on Consolidated Financial Results:

1 The above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on April 29, 2025. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2 As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

3 The Company has issued 69,79,200 Equity share of Rs.10/- each at a premium of Rs.65/- each by way of Initial Public Offer ("IPO") and got listed on Emerge Platform of National Stock Exchange of India Limited on 20th March, 2024. Accordingly these audited Financial result for the year ended March 31, 2025 are drawn in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Sr.No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (Rs. In Lakhs)	Actual Utilized Amount (Rs. In Lakhs) till March 31-03-25	Unutilized Amount (Rs. in Lakhs) as on 31-03-25	Remarks
1	Capital Expenditure	1,500.00	-	1,500.00	The unutilized amount is in the form of Fixed Deposits for future utilization.
2	Working Capital Requirement	3,000.00	3,000.00	-	NA
3	General Corporate Purposes	484.4	484.4	-	NA
4	Issue Expenses	250	250	-	NA

4 The balance appearing under the Trade Payables Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.

5 As the Company collectively operates only in one business Segment, hence, it is reporting its results in single Segment. Therefore, segment disclosure is not applicable.

6 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary.

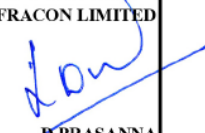
7 There were no exceptional and extra- ordinary items for the reporting period.

For and on Behalf of the Board of Directors of
AVP INFRACON LIMITED



D.PRASANNA
Managing Director
DIN : 02720759

Place: Chennai
Date: 29-04-2025

AVP INFRACON LIMITED		
(formerly known as AVP Infracon Private Limited & AVP Constructions Private Limited)		
CIN: L45400TN2009PLC072861		
Registered Office: Plot.No.E-30, II ND Floor, II ND Avenue Beasant Nagar, Chennai - 600 090		
email: cs@avpinfra.com, Website: avpinfra.com, Phone: +91 44 48683999		
Rs. in Lakhs		
CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2025		
Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
	Audited	Audited
A CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before extraordinary items and tax	4,537.38	2,555.87
Adjustments to profit (loss):		
Adjustments for depreciation and amortisation expense	441.84	337.94
Adjustments for Provision of Gratuity	9.32	4.25
Interest Expenses	1,121.18	687.58
Interest Income	(109.09)	
Other adjustments for non-cash items	(2.96)	
Operating Profit before working capital changes:	5,997.67	3,585.64
Adjustments for changes in working capital:		
Adjustments for decrease (increase) in trade receivables	(1,200.93)	(5,331.99)
Adjustments for decrease (increase) in inventories	(1,769.01)	(993.31)
Adjustments for decrease (increase) in Short term loans and advances	(1,710.84)	(424.52)
Adjustments for decrease (increase) in Long term Loans & Advances		-
Adjustments for decrease (increase) in other current assets	(1,222.24)	277.91
Adjustments for increase (decrease) in trade payables	(2,447.85)	345.99
Adjustments for increase (decrease) in other current liabilities	1,316.87	128.68
Adjustments for increase (decrease) Short Term Borrowings	0.00	(1,173.25)
Net cash flows from (used in) operations	(1,036.34)	(3,584.86)
Income taxes paid	(454.15)	(374.95)
Net cash flows from (used in) operating activities before extraordinary items	(1,490.49)	(3,959.81)
Proceeds from extraordinary items	-	-
Payment for extraordinary items	-	-
NET CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES (A)	(1,490.49)	(3,959.81)
B CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sales of tangible assets	64.10	-
Purchase of intangible assets & tangible assets	(4,917.14)	(556.23)
Interest received	109.09	27.49
(Increase)/Decrease in Non-Current Investments	(405.23)	-
(Increase)/Decrease in Other Non-Current Assets	(1,829.17)	(2.16)
Net cash flows from (used in) investing activities before extraordinary items	(6,978.34)	(530.90)
Proceeds from extraordinary items	-	-
Payment for extraordinary items	-	-
NET CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES (B)	(6,978.34)	(530.90)
C CASH FLOWS FROM FINANCING ACTIVITIES		
Share Capital of Subsidiary Company (Newly Incorporated)	15.00	5,234.40
Interest paid	(1,121.18)	(715.07)
Increase/(Decrease) in Long-Term Borrowings	2,144.50	973.83
Increase/(Decrease) in Short-Term Borrowings	8,592.48	
Net Additional / (Withdrawn) by Partners	92.92	(351.40)
Net cash flows from (used in) financing activities before extraordinary items	9,723.72	5,141.77
Proceeds from extraordinary items	-	-
Payment for extraordinary items	-	-
NET CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES (C)	9,723.72	5,141.77
D NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	1,254.89	651.06
Opening Cash and Cash Equivalents	1,537.74	886.68
CLOSING CASH AND CASH EQUIVALENT	2,792.64	1,537.74
Reconciliation of Cash and Cash Equivalents with the Balance Sheet:		
Cash & Cash Equivalent as per Balance Sheet	2,792.64	1,537.74
Cash & Cash Equivalent at the End of the Period	2,792.64	1,537.74
Notes: (i) Figures in brackets are outflows / deductions (ii) The above Cash Flow Statement is prepared under the Indirect Method as set out in the Accounting Standards (AS-3)- Statement of Cash Flows		
For and on Behalf of the Board of Directors of AVP INFRACON LIMITED		
  D. PRASANNA Managing Director DIN : 02720759		
Place: Chennai Date: 29-04-2025		



PPN AND COMPANY

CHARTERED ACCOUNTANTS

No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600 034.

(Near to Loyola College) Ph: 044-2828 0033, Cell: 98844 48912.

E-mail: info@ppnaco.com | Web: www.ppnaco.com | www.ppnaco.co.in

Independent Auditor's Report on the Year-to-Date '31-03-2025

(Audit of Standalone Financial Results of the Group Pursuant to Regulation 33 of the SEBI
(Listing Obligation and Disclosure Requirements), Regulation, 2015, as amended)

To

The Board of Directors,

AVP INFRACON LIMITED,

Report on the Audit of the Standalone Financial Results

Opinion:

We have audited the standalone financial results of "AVP Infracon Limited" (herein after referred to as the "Company"), for the year ended 31st March, 2025 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results;

- give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and profit for the year ended on that date; and
- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations



Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under these standards are elaborated upon in the Auditor's Responsibilities for the Audit of the Financial Results segment of our report. Our independence from the Company is in full compliance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and its associated Regulations. Furthermore, we have conscientiously met all other ethical obligations in alignment with these regulations and the Code of Ethics. We maintain confidence that the audit evidence gathered is both sufficient and appropriate to provide a basis for audit opinion.

Responsibilities of Management for the Standalone Financial Results:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial results that give true and fair view of the financial position, financial information of the company in accordance with the accounting principles generally accepted in India, including the measurement principles laid down in the Accounting Standard – 25, specified under section 133 of the Act, along with the relevant rule issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial results, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial results:

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of the audit and in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also have:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and the Board of Directors
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease or to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the entities within the group to express an opinion on the Financial results.
Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced.

We consider quantitative materiality and qualitative factors in -

- Planning the scope of our audit work and in evaluating the results of our work; and
- to evaluate the effect of any identified misstatements in the Standalone Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

The Standalone Annual Financial Results dealt with by this report have been prepared for the express purpose of filling with Stock Exchanges. These results are based on and should be read with the audited Standalone Financial results of the Company for the year ended 31st March 2025 on which we issued an unmodified audit opinion.

The Statement includes the results for the half year ended 31st March 2025, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half of the year of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

DATE: 29/04/2025

PLACE: Chennai



For P P N AND COMPANY
Chartered Accountants
Firm Reg No:013623S

R. Rajaram

R. Rajaram
Partner

M.No:238452

UDIN No: 25238452BMHSTT6938

ANNEXURE: - 3

Brief Profile of Appointment

Disclosure under Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) and SEBI Circular bearing reference SEBI/ HO/ CFD/ CFD-PoD- 1/ P/ CIR/ 2023/ 123 dated July 13, 2023.

Sr. No.	Particulars	Description
1	Name of the Auditor	SKD & Associates, Practicing Company Secretaries
2	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment: to comply with provisions of section 204 of the Companies Act 2013
3	Date of Appointment	29 th April, 2025
4	Terms of appointment	Appointed as Secretarial Auditor of the Company for 5 consecutive Financial Years from 2025-26 to 2029-30 subject to shareholders approval in the ensuing Annual General Meeting.
5	Brief Profile	Name of the Auditor: SKD & Associates, Practicing Company Secretaries, Chennai Office Address: S2, Sri Sai Anugraha Apt., Plot No. 804/806, 3rd Main Road, Ramnagar South, Madipakkam, Chennai 600078, Tamilnadu, India Email: susant.fcs@gmail.com Mr. Susanta Kumar Dehury is the founder of SKD & Associates. He is a Fellow Member of the Institute of Company Secretaries of India (ICSI), New Delhi. He is having more than 20 years of experience in Compliance, Audit, Legal and Governance activities
6	Disclosure of relationships between directors (in case of Appointment of a director)	Not Applicable

ANNEXURE: - 2

Sr. No.	Particulars	Description
1	Name of the Auditor	M/s. SETHURAMAN PRABU & ASSOCITAES
2	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment: to comply with provisions of section 138 of the Companies Act 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3	Date of Appointment	29 th April, 2025
4	Terms of appointment	Appointed as Internal Auditor of the Company for the Financial Year 2025-26
5	Brief Profile	Name of the Auditor: M/s. SETHURAMAN PRABU & ASSOCITAES (FRN: 015690S), Chennai Office Address: No.36/62, 4th Ave, Olympic Nagar, Akshaya Colony, Padi, Chennai, Tamil Nadu 600050 Email: Spnassociates2015@gmail.com M/s. SETHURAMAN PRABU & ASSOCITAES, Practicing Chartered Accountant firm with specialization in Statutory Audit, Internal Audit, Tax Audit, Due Diligence and Consultancy.
6	Disclosure of relationships between directors (in case of Appointment of a director)	Not Applicable

ANNEXURE: -1

Sr. No.	Particulars	Description
1	Name of the Auditor	N. Sivashankaran, Cost Accountant
2	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment: to comply with provisions of section 148 of the Companies Act 2013 and Rule 14 of Companies (audit and Auditors) Rule, 2014 and The Companies (Cost Records and Audit) Rules, 2014
3	Date of Appointment	29 th April, 2025
4	Terms of appointment	Appointed as Cost Auditor of the Company for the Financial Year 2025-26
5	Brief Profile	Name of the Auditor: N. Sivashankaran, Cost Accountant (M.No.: 26818), Chennai Office Address: AP13, (New No.15) 6th Street, First Sector K K Nagar, Chennai-600078 Email: nsivashankaran@yahoo.com Mr. N. SIVASHANKARAN is a qualified Cost Accountant. He is having more than 30 years of experience in the field of Accounts, Finance and Auditing. He Started his Practice as cost accountant in the year 2007 and mainly concentrating Cost Audit apart from Compliance Certification of Manufacturing /Service Industries. His Firm is empanelled with Indian Bank and Canara Bank for Stock and Revenue Audit. Clientele base includes MNC's, Listed Companies and Limited Companies in various sectors viz. Steel, Automobile (Auto Parts & Components), Cement, Petroleum, Pharma, Chemical, FMCG, Logistics and Construction.
6	Disclosure of relationships between directors (in case of Appointment of a director)	Not Applicable



AVP INFRACON LIMITED

Formerly - AVP INFRACON (P)LTD & AVP CONSTRUCTIONS (P)LTD

Reg. Off: E-30, IInd Floor, IInd Avenue, Besant Nagar,

Chennai-600090. Tel No: 044-4868 3999

CIN: L45400TN2009PLC072861

To,
The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai 400051

Date: 29-04-2025

Symbol: AVPINFRA

ISIN: INE0R9401019

Declaration for audit reports with unmodified opinion

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amended Regulations, 2016:

We hereby declare that M/s PPN AND COMPANY, Chartered Accountants, the Statutory Auditors of the Company have given the audit report with unmodified opinion on the audited financial results of the Company for the year ended on 31-03-2025.

Thanking you,

Yours faithfully,
For AVP Infracon Limited

Priyanka Singh
Company Secretary and Compliance Officer





PPN AND COMPANY

CHARTERED ACCOUNTANTS

No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600 034.
(Near to Loyola College) Ph: 044-2828 0033, Cell: 98844 48912.
E-mail: info@ppnaco.com | Web: www.ppnaco.com | www.ppnaco.co.in

UTILIZATION OF FUNDS CERTIFICATE OF M/S. AVP Infracon Limited

To,
The Board of Directors,
M/s. AVP Infracon Limited
E-30, II ND Floor, II ND Avenue Beasant Nagar, Chennai - 600 090

Respected Sir/Madam,

Sub: Certificate under pursuant to NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 for expenditure incurred in relation to the Initial Offer proceeds of public issue for AVP Infracon Limited ("the Company")

We have been requested to certify expenditure incurred by the Company in relation to the Initial Offer proceeds of Public Issue. For the purpose of certifying the below table, we have reviewed documents, statements, papers, accounts etc. of the Company on the proceeds of Public Issue, based on our review of the same, we hereby certify that up to March 31, 2025 the Company has incurred following expenditure. The details required as per NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 are mentioned below.:

Objects for which funds have been raised and where there has been a deviation in the following table:

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (Rs. In Lakhs)	Actual Utilized Amount (Rs. In Lakhs) till March 31-03-25	Unutilized Amount (Rs. in Lakhs) as on 31-03-25	Remarks
1.	Capital Expenditure	1,500.00	-	1,500.00	The unutilized amount is in the form of Fixed Deposits for future utilization.
2.	Working Capital Requirement	3,000.00	3,000.00		NA
3.	General Corporate Purposes	484.40	484.40		NA
4.	Issue Expenses	250.00	250.00		NA
Total		5,234.40	3,734.40	1,500.00	



We inform you that there has been no deviation(s) or variation(s) in the use of public issue proceeds, raised from the Initial Public Offer (IPO) by the Company for the year ended March 31, 2025.

List of IPO funds received:

Date	Particulars	(Rs.in Lakhs)
21-03-2024	IPO Funds	5,234.40
Total		

Notes: -

During the quarter ended 31st March, 2024, the Company came up with the public issue of 69,79,200 Equity shares of Face value of Rs. 10/- each ("equity shares") with the price band of Rs. 70 to 75 through book building method, IPO was open for subscription from March 13, 2024 to March 15, 2024. The Company has allotted 69,79,200 Equity shares of Face value of Rs. 10/- each ("equity shares") for cash at a price of Rs. 75/- per Equity Share (including a share premium of Rs. 65/- per Equity Share) aggregating to Rs. 5,234.40 Lacs on 18th March, 2024. The equity shares of the Company got listed with Emerge platform of National Stock Exchange of India Limited on 20th March, 2024. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

Yours faithfully,

For P P N AND COMPANY

Chartered Accountants

Firm Reg No: 013623S

Peer Review Certificate No. 013578



R. Rajaram

Partner

Membership Number: 238452

UDIN: 25238452BMHSTQ6179

Place: Chennai

Date: 28-04-2025

