AVP INFRACON LIMITED
Formerly - AVP INFRACON (P)LTD & AVP CONSTRUCTIONS (P)LTD
Reg. Off: E-30, IInd Floor, IInd Avenue, Besant Nagar,
Chennai-600090. Tel No: 044-4868 3999
CIN: L45400TN2009PLC072861

To,

Date: 04-11-2025

The Manager —Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C I Block G, Bandra Kurla Complex, Bandra (East),
Mumbai -400051, Maharashtra, India

Trading Symbol: AVPINFRA

Subject: Outcome of Board Meeting held on Wednesday, November 04th 2026

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in their meeting held on today i.e. Wednesday, 04th November, 2026 inter-alia considered and approved the following businesses:

1. The Un-Audited Financial Results (Standalone and Consolidated) of the Company for the Half Year and Year ended 30th September, 2026 as recommended by the Audit Committee. In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of Un-Audited Standalone & Consolidated Financial results of the Company for the half year ended 30th September, 2026 along with Limited Review Report issued by the Statutory Auditor on the same is enclosed.

2. Statement of Deviations/ Variations for the proceeds of Preferential Issue of Convertible Warrants for the half-year ended September 30, 2026 as per Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), 2015 along with the Certificate in this regard issued by the Statutory Auditor, a copy of the said Certificate is enclosed herein.

The meeting commenced at 1:30 P.M. and concluded at 3:00 p.m.

Kindly acknowledge and take the same on records.

Yours faithfully,
For AVP Infracon Limited

PRIYANKA SINGH
Digitally signed by PRIYANKA SINGH
Date: 2026.11.04 15:02:11 +05'30'

Priyanka Singh
Company Secretary and Compliance Officer

AVP INFRACON LIMITED
CIN: L45400TN2009PLC072861
Registered Office: Plot.No.E-30, II ND Floor, II ND Avenue Besant Nagar, Chennai - 600 090
email: cs@avpinfra.com, Website: avpinfra.com , Phone: +91 44 48683999

(All amounts are in Rs. Lakhs)

Standalone Statement of Assets and Liabilities as at 30th September, 2026

Particulars	As at 30th September, 2026	As at 31st March, 2026
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1 SHAREHOLDERS FUND		
(a) Share Capital	2,497.92	2,497.92
(b) Reserves and Surplus	16,494.42	14,330.51
(c) Money received against share warrants	1,000.00	1,000.00
2 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	7,375.71	3,357.98
(b) Deferred Tax Liabilities (Net)	244.05	185.18
(c) Long-Term Provisions	15.28	10.66
4 CURRENT LIABILITIES		
(a) Short-Term Borrowings	18,802.64	17,279.66
(b) Trade Payables		
(A) Total outstanding dues of Micro and small enterprises	72.98	103.66
(B) Total outstanding dues of other creditors	3,633.37	1,916.05
(c) Other Current Liabilities	2,631.56	3,497.31
(d) Short-Term Provisions	1,880.88	1,258.61
TOTAL	**54,648.81**	**45,437.55**
II. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	8,271.39	7,706.29
(ii) Capital Work in Progress	-	-
(b) Non-Current Investments	1,572.12	1,383.98
(c) Other Non-Current Assets	6,302.11	4,962.65
2 CURRENT ASSETS		
(a) Inventories	10,902.49	9,925.53
(b) Trade Receivables	6,724.99	14,060.84
(c) Cash & Cash Equivalents	195.57	135.23
(d) Short Term Loans &Advances	7,137.55	4,424.40
(e) Other Current Assets	13,542.57	2,838.64
TOTAL	**54,648.81**	**45,437.55**

Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with Current Period / year presentation

For and on Behalf of the Board of Directors of
AVP INFRACON LIMITED



D.PRASANNA
Managing Director
DIN : 02720759

Place: Chennai
Date: 04-11-2026

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(Rs. in Lakhs except for No. of Shares & EPS)

Standalone Statement of Unaudited Financial Results for the Half year ended 30.09.2026

	Particulars	Half Year Ended 30th September, 2026	Half Year Ended 31st March, 2026	Half Year Ended 30th September 2025	Year Ended 31st March, 2026
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	21,545.82	22,764.04	19,311.37	42,075.41
II	Other Income	241.55	288.75	119.78	408.53
III	**Total Income (I+II)**	**21,787.36**	**23,052.78**	**19,431.15**	**42,483.93**
IV	**Expenses**				
	Cost of Materials Consumed	2,628.27	4,536.91	5,772.05	10,308.96
	Changes in inventories of finished goods, Work-in-Progress and stock-in-trade	(976.96)	(1,746.18)	1.18	(1,745.00)
	Other Direct Expenses	14,985.20	15,458.68	8,592.48	24,051.16
	Employee Benefits Expenses	568.39	862.44	660.44	1,522.88
	Finance Costs	1,196.89	992.73	932.44	1,925.17
	Depreciation & Amortisation Expenses	380.76	344.51	293.50	638.01
	Other Expenses	159.89	118.40	99.84	218.24
	Total Expenses (IV)	**18,942.45**	**20,567.49**	**16,351.93**	**36,919.42**
V	**Profit Before Exceptional and Extraordinary Items and Tax(III-IV)**	**2,844.91**	**2,485.29**	**3,079.22**	**5,564.51**
VI	Exceptional Items	-	-	-	-
VII	**Profit Before Extraordinary Items and Tax (V - VI)**	**2,844.91**	**2,485.29**	**3,079.22**	**5,564.51**
VIII	Extraordinary Items	-	-	-	-
IX	**Profit Before Tax (VII - VIII)**	**2,844.91**	**2,485.29**	**3,079.22**	**5,564.51**
X	**Tax Expense:**				
	(1) Current Tax	622.14	524.08	734.29	1,258.37
	(2) Deferred Tax	58.87	66.60	27.54	94.14
	(3) Tax Adjustments for Earlier Years		-	-	-
XI	**Profit/(Loss) For The Period (IX - X)**	**2,163.91**	**1,894.62**	**2,317.40**	**4,212.01**
	Earnings per Equity Share: (In Rs.)				
	(1) Basic	8.66	7.58	9.28	16.86
	(2) Diluted	8.66	7.58	9.28	16.86
	Paid up Equity Share Capital				
	Total no.of Shares (Weighted Average)	2,49,79,200.00	2,49,79,200.00	2,49,79,200.00	2,49,79,200.00
	Face Value Per Share	10.00	10.00	10.00	10.00



Notes on Standalone Financial Results:

1. The above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 04, 2026. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2. As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

3. On September 18, 2025, the Company allotted 20,00,000 Convertible Equity Share Warrants on a preferential basis to "Promoter & Promoter Group" and "Non-Promoter" as approved in the Extra-Ordinary General Meeting held on September 04, 2025. Each warrant is issued at a price of 200, comprising a subscription price of 50 (25% of the issue price) and a warrant exercise price of 150 (75% of the issue price).

   As of the reporting date, the Company has received *10,00,00,000, representing the subscription amount (25% of the issue price) from allottees as the warrant subscription price. The balance amount will be payable upon the exercise of the warrants.

   Each warrant entitles the holder to apply for one fully paid-up equity share of the Company with a face value of ₹10 upon payment of the balance 150 per warrant. Conversion can occur in one or more tranches within 18 months from the date of allotment of share warrants as per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

   The warrants are valid for a specified period as per SEBI ICDR regulations, and holders may exercise their right to convert the warrants into equity shares within this period.

4. The balance appearing under the Trade Payables Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.

5. As the Company collectively operates only in one business segment, hence, it is reporting its results in single segment. Therefore, segment disclosure is not applicable.

6. The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary.

7. There were no exceptional and extra-ordinary items for the reporting period.

For and on Behalf of the Board of Directors of
AVP INFRACON LIMITED



D.PRASANNA
Managing Director
DIN : 02720759

Place: Chennai
Date: 04-11-2026

AVP INFRACON LIMITED
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Registered Office: Plot.No.E-30, II ND Floor, II ND Avenue Beasant Nagar, Chennai - 600 090
email: cs@avpinfra.com, Website: avpinfra.com , Phone: +91 44 48683999

Statement of Standalone Cash Flow for the half year ended September 30, 2026

(All amounts are in Rs. Lakhs)

	Particulars	For the half year ended 30th September, 2026	For the year ended March 31, 2026
A	**CASH FLOWS FROM OPERATING ACTIVITIES:**		
	Net Profit Before Tax	2,844.91	5,564.51
	Adjustments for:		
	Depreciation	380.76	638.01
	Interest Expense	1,034.12	1,652.32
	Interest Income	(35.13)	(79.74)
	Profit on Sale of Fixed Assets		-
	Operating Profit before working capital changes:	**4,224.66**	**7,775.10**
	Adjustments for changes in working capital:		
	(Increase)/Decrease in Inventories	(976.96)	(1,745.00)
	(Increase)/Decrease in Trade Receivables	7,335.85	(7,969.21)
	(Increase)/Decrease in Short term Loans & Advances	(2,713.15)	(93.72)
	(Increase)/Decrease in Other Current assets	(10,703.93)	(512.34)
	Increase/(Decrease) in Trade Payables	1,686.63	295.84
	Increase/(Decrease) in Other Current Liabilities & Provisions	(865.75)	1,525.32
	Increase/(Decrease) in Short Term Provisions	0.13	(0.12)
	Increase/(Decrease) in Long Term Provisions	4.61	(7.55)
	Cash generated from operations	**(2,007.92)**	**(731.69)**
	Less: Income Taxes	-	(1,132.78)
	NET CASH FROM/(USED) IN OPERATING ACTIVITIES (A)	**(2,007.92)**	**(1,864.47)**
B	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Interest Income	35.13	79.74
	Sale of Property, Plant & Equipments		
	Purchase of Property, Plant & Equipments	(945.87)	(3,555.93)
	(Increase)/Decrease in Non-Current Investments	(188.14)	(281.22)
	(Increase)/Decrease in Other Non-Current Assets	(1,339.47)	(2,570.05)
	NET CASH FROM/(USED) IN INVESTING ACTIVITIES (B)	**(2,438.34)**	**(6,327.46)**
C	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Funds Received through Issue of Share Warrants	-	1,000.00
	Interest paid	(1,034.12)	(1,652.32)
	Proceeds from Long Term Borrowings (Net)	4,017.73	530.98
	Proceeds from Short Term Borrowings (Net)	1,522.98	5,796.58
	Issue Related Expenses		-
	NET CASH FROM/(USED) IN FINANCING ACTIVITIES (C)	**4,506.59**	**5,675.25**
D	**NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT (A+B+C)**	**60.34**	**(2,516.68)**
	Opening Cash and Cash Equivalents	135.23	2,651.90
	CLOSING CASH AND CASH EQUIVALENT	**195.57**	**135.23**

Notes:
(i) Figures in brackets are outflows / deductions
(ii) The above Cash Flow Statement is prepared under the Indirect Method as set out in the Accounting Standards (AS-3) Cash Flow Statement.

For and on Behalf of the Board of Directors of
AVP INFRACON LIMITED

AVP INFRACON LIMITED ★ CHENNAI - 90 ★

D.PRASANNA
Managing Director
DIN : 02720759

Place: Chennai
Date: 04-11-2026

P P N AND COMPANY
CHARTERED ACCOUNTANTS
No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600034.
(Near to Loyola College) Ph : 044 - 2828 0033, Cell : 98847 46227
E-mail : info@ppnaco.com | Web : www.ppnaco.com

Independent Auditor's Limited Review Report on unaudited standalone financial results of AVP Infracon Limited for the half year ended September 30, 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
AVP Infracon Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of AVP Infracon Limited for the half year ended September 30, 2026 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation").

2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard (AS 25) "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the Statement is free from material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Thus, we have not performed an audit and accordingly, we do not express an audit opinion.

P.P.N AND COMPANY CHENNAI CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P P N and Company
Chartered Accountants
Firm's Registration No: 013623S
Peer review Certificate No. 020690





R. RAJARAM
Partner
Membership No.238452
UDIN : 26238452HVKCBJ1635
Place :Chennai
Date :04-11-2026

AVP INFRACON LIMITED

CIN: L45400TN2009PLC072861

Registered Office: Plot.No.E-30, II ND Floor, II ND Avenue Besant Nagar, Chennai - 600 090
email: cs@avpinfra.com, Website: avpinfra.com , Phone: +91 44 48683999

(All amounts are in Rs. Lakhs)

Consolidated Statement of Assets and Liabilities as at 30th September, 2026

Particulars	As at 30th September, 2026	As at 31st March, 2026
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1 SHAREHOLDERS FUND		
(a) Share Capital	2,497.92	2,497.92
(b) Reserves and Surplus	16,547.87	14,329.52
(c) Money received against share warrants	1,000.00	1,000.00
2 MINORITY INTEREST	88.73	68.12
3 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	7,611.30	4,276.84
(b) Deferred Tax Liabilities (Net)	362.16	295.17
(c) Long-Term Provisions	21.10	15.49
4 CURRENT LIABILITIES		
(a) Short-Term Borrowings	20,709.49	19,162.46
(b) Trade Payables		
(A) Total outstanding dues of Micro and small enterprises	72.98	103.66
(B) Total outstanding dues of other creditors	4,440.28	4,208.28
(c) Other Current Liabilities	2,889.73	3,608.75
(d) Short-Term Provisions	2,249.12	1,511.04
TOTAL	**58,490.68**	**51,077.25**
II. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	11,079.80	10,318.29
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	225.29
(b) Other Non-Current Assets	6,388.67	4,965.15
2 CURRENT ASSETS		
(a) Inventories	13,091.66	11,984.70
(b) Trade Receivables	7,237.17	16,003.16
(c) Cash & Cash Equivalents	216.81	176.99
(d) Short Term Loans &Advances	6,645.81	4,203.61
(e) Other Current Assets	13,830.76	3,200.07
TOTAL	**58,490.68**	**51,077.25**

Figures of the previous period/year have been rearranged/reclassified wherever necessary, to correspond with Current Period/year presentation.

For and on Behalf of the Board of Directors of
AVP INFRACON LIMITED

AVP INFRACON LIMITED ★ CHENNAI - 90 ★

D.PRASANNA
Managing Director
DIN : 02720759

Place: Chennai
Date: 04-11-2026

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(Rs. in Lakhs except for No. of Shares & EPS)

Consolidated Statement of Unaudited Financial Results for the Half year ended 30.09.2026

	Particulars	Half Year Ended 30th September, 2026	Half Year Ended 31st March, 2026	Half Year Ended 30th September 2025	Year Ended 31st March, 2026
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	24,128.71	24,571.36	19,572.75	44,144.11
II	Other Income	48.40	59.94	67.78	127.72
III	**Total Income (I+II)**	**24,177.11**	**24,631.30**	**19,640.53**	**44,271.83**
IV	**Expenses**				
	Cost of Materials Consumed	4,453.92	5,202.69	5,726.30	10,928.99
	Changes in inventories of finished goods, Work-in-Progress and stock-in-trade	-1,126.55	-1,679.84	-197.41	-1,877.25
	Other Direct Expenses	15,160.03	15,583.99	8,769.43	24,353.42
	Employee Benefits Expenses	667.01	1,070.39	709.76	1,780.15
	Finance Costs	1,322.53	1,192.49	1,030.39	2,222.88
	Depreciation & Amortisation Expenses	429.23	387.73	339.43	727.16
	Other Expenses	226.89	224.31	158.42	382.73
	Total Expenses (IV)	**21,133.07**	**21,981.77**	**16,536.31**	**38,518.09**
V	**Profit Before Exceptional and Extraordinary Items and Tax (III-IV)**	**3,044.05**	**2,649.53**	**3,104.22**	**5,753.74**
VI	Exceptional Items	-	-	-	-
VII	**Profit Before Extraordinary Items and Tax (V - VI)**	**3,044.05**	**2,649.53**	**3,104.22**	**5,753.74**
VIII	Extraordinary Items	-	-	-	-
IX	**Profit Before Tax (VII - VIII)**	**3,044.05**	**2,649.53**	**3,104.22**	**5,753.74**
X	**Tax Expense:**				
	(1) Current Tax	737.80	641.36	746.00	1,387.36
	(2) Deferred Tax	66.99	92.64	31.89	124.53
	(3) Tax Adjustments for Earlier Years	-	-	-	-
XI	**Profit/(Loss) For The Period (IX - X)**	**2,239.26**	**1,915.53**	**2,326.34**	**4,241.85**
XII	Less: Share of Minority Interest	20.90	25.44	5.81	31.25
XIII	**Net Profit transferred to Reserves & Surplus (XI-XII)**	**2,218.35**	**1,890.09**	**2,320.53**	**4,210.60**
	Earnings per Equity Share: (In Rs.)				
	(1) Basic	8.88	7.57	9.29	16.86
	(2) Diluted	8.88	7.57	9.29	16.86
	Paid up Equity Share Capital				
	Total no.of Shares (Weighted Average)	2,49,79,200	2,49,79,200	2,49,79,200	2,49,79,200
	Face Value Per Share	10	10	10	10

Notes on Consolidated Financial Results:

1 The above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 04, 2026. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2 As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

3 On September 18, 2025, the Company allotted 20,00,000 Convertible Equity Share Warrants on a preferential basis to "Promoter & Promoter Group" and "Non-Promoter" as approved in the Extra-Ordinary General Meeting held on September 04, 2025. Each warrant is issued at a price of 200, comprising a subscription price of 50 (25% of the issue price) and a warrant exercise price of 150 (75% of the issue price).

As of the reporting date, the Company has received *10,00,00,000, representing the subscription amount (25% of the issue price) from allottees as the warrant subscription price. The balance amount will be payable upon the exercise of the warrants.

Each warrant entitles the holder to apply for one fully paid-up equity share of the Company with a face value of ₹10 upon payment of the balance 150 per warrant. Conversion can occur in one or more tranches within 18 months from the date of allotment of share warrants as per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

4 The balance appearing under the Trade Payables Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.

5 As the Company collectively operates only in one business segment, hence, it is reporting its results in single segment. Therefore, segment disclosure is not applicable.

6 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary.

7 There were no exceptional and extra-ordinary items for the reporting period.

For and on Behalf of the Board of Directors of
AVP INFRACON LIMITED

AVP INFRACON LIMITED ★ CHENNAI-90 ★

D.PRASANNA
Managing Director
DIN : 02720759

Place: Chennai
Date: 04-11-2026

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Statement of Consolidated Cash Flow for the half year ended September 30, 2026

(All amounts are in Rs. Lakhs)

	Particulars	For the half year ended 30th September, 2026	For the year ended March 31, 2026
A	**CASH FLOWS FROM OPERATING ACTIVITIES:**		
	Net Profit Before Tax	3,044.05	5,753.74
	Adjustments for:		
	Depreciation	429.23	727.16
	Other adjustments for non cash items	-	-
	Interest Expense	1,128.87	1,888.52
	Interest Income	(35.13)	(79.86)
	Operating Profit before working capital changes:	**4,567.01**	**8,289.56**
	Adjustments for changes in working capital:		
	(Increase)/Decrease in Inventories	(1,106.96)	(1,877.25)
	(Increase)/Decrease in Trade Receivables	8,765.99	(9,684.53)
	(Increase)/Decrease in Short term Loans & Advances	(2,442.20)	(334.84)
	(Increase)/Decrease in Other Current assets	(10,630.69)	(466.00)
	Increase/(Decrease) in Trade Payables	201.32	2,098.58
	Increase/(Decrease) in Other Current Liabilities	(719.02)	1,600.94
	Increase/(Decrease) in Short Term Provisions	0.27	(0.30)
	Increase/(Decrease) in Long Term Provisions	5.62	(9.91)
	Cash generated from operations	**(1,358.67)**	**(383.73)**
	Less: Income Taxes	-	(1,203.77)
	NET CASH FROM/(USED) IN OPERATING ACTIVITIES (A)	**(1,358.67)**	**(1,587.50)**
B	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Interest Income	35.13	79.86
	Purchase of Property, Plant & Equipments	(965.45)	(3,799.59)
	(Increase)/Decrease in Long term Loans & Advances	-	-
	(Increase)/Decrease in Non-Current Investments	-	-
	(Increase)/Decrease in Other Non-Current Assets	(1,423.53)	(2,570.05)
	NET CASH FROM/(USED) IN INVESTING ACTIVITIES (B)	**(2,353.85)**	**(6,289.78)**
C	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Interest paid	(1,128.87)	(1,888.52)
	Proceeds from Long Term Borrowings (Net)	3,334.46	139.05
	Proceeds from Short Term Borrowings (Net)	1,547.04	6,033.38
	Share Capital of Subsidiary Company (Newly Incorporated)	-	-
	Issue Related Expenses	-	-
	Funds Received through Issue of Share Warrants	-	1,000.00
	Net Additional (Withdrawn) by Partners	(0.30)	(22.28)
	NET CASH FROM/(USED) IN FINANCING ACTIVITIES (C)	**3,752.33**	**5,261.63**
D	**NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT (A+B+C)**	**39.83**	**(2,615.66)**
	Opening Cash and Cash Equivalents	176.99	2,792.64
	CLOSING CASH AND CASH EQUIVALENT	**216.81**	**176.99**

Notes:
(i) Figures in brackets are outflows / deductions
(ii) The above Cash Flow Statement is prepared under the Indirect Method as set out in the Accounting Standards (AS-3) Cash Flow Statement.

For and on Behalf of the Board of Directors of
AVP INFRACON LIMITED



D.PRASANNA
Managing Director
DIN : 02720759

Place: Chennai
Date: 04-11-2026

P P N AND COMPANY
CHARTERED ACCOUNTANTS
No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600034.
(Near to Loyola College) Ph : 044 - 2828 0033, Cell : 98847 46227
E-mail : info@ppnaco.com | Web : www.ppnaco.com

Independent Auditor's Limited Review Report on unaudited consolidated financial results of AVP Infracon Limited for the half year ended September 30, 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
AVP Infracon Limited.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **AVP Infracon Limited** (hereinafter referred to as "the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group"), for the half year ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. The Parent Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Parent Company's Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

P P N AND COMPANY CHENNAI CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entity;

Name of the Component	Relationship
AVP RMC	A Partnership firm in which the company holds 90% share
KANTHAN BLUE METALS	A Partnership firm in which the company holds 90% share
AVP RENEWABLE ENERGIES LIMITED	An Unlisted Public company Wholly owned subsidiary

The unaudited interim financial results and other unaudited financial information of this subsidiary in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information.

5. Based on our review conducted and procedures performed as stated in above and based on the statement provided by the management related to Parent & Subsidiary, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P P·N and Company
Chartered Accountants
Firm's Registration No: 013623S
Peer review Certificate No. 020690

R. RAJARAM
Partner
Membership No.238452
UDIN:26238452GJUEON7062

Date :04-11-2026
Place: Chennai

P P N AND COMPANY
CHARTERED ACCOUNTANTS
No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600034.
(Near to Loyola College) Ph : 044 - 2828 0033, Cell : 98847 46227
E-mail : info@ppnaco.com | Web : www.ppnaco.com

UTILIZATION OF FUNDS CERTIFICATE

OF M/S. AVP Infracon Limited

To,
The Board of Directors,
M/s. AVP Infracon Limited,
Plot No. E-30, Second Floor, IInd Avenue, Besant Nagar,
Chennai, Tamil Nadu - 600 090.

Respected Sir/Madam,

Sub: Certificate under pursuant to NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 for expenditure incurred in relation to the proceeds of the issue from Preferential Issue of Convertible Warrants for AVP Infracon Limited ("the Company").

We have been requested to certify expenditure incurred by the Company in relation to the proceeds of the issue from Preferential Issue of Convertible Warrants. For the purpose of certifying the below table, we have reviewed documents, statement, papers, books of accounts and other relevant information of the Company on the proceeds of Preferential Issue of Convertible Warrants. Based on our review of the same, we hereby certify that up to September 30th, 2026, the Company has incurred the following expenditure. The details required as per NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 are mentioned below:

Objects for which funds have been raised and where there has been a deviation in the following table:

(Rs. in Lakhs)

Sr. No.	Object as disclosed in the Offer Document	Original Allocation	Actual Utilized Amount till 30-09-2026	Unutilized Amount as on 30-09-2026	Remarks
1.	To meet the fund requirements for expansion of operation, including working capital requirements and to support strategic growth into new geographical areas.	4,000 * 25% = 1,000.00	1,000.00	NIL	NIL
Total		**1,000.00**	**1,000.00**	**NIL**	**NIL**

P P N AND COMPANY CHENNAI CHARTERED ACCOUNTANTS

List of Preferential Issue of Convertible Warrants proceeds received:

Date	Particulars	(Amount in Rs.)
18-09-2025	Preferential Issue of Convertible Warrants proceeds	10,00,00,000 (Upfront receipt of 25% of total consideration)
Total		**10,00,00,000**

Notes:

1.On September 18, 2025, the Company allotted 20,00,000 Convertible Equity Share Warrants on a preferential basis to "Promoter & Promoter Group" and "Non-Promoter" as approved in the Extra-Ordinary General Meeting held on September 04, 2025. Each warrant is issued at a price of Rs. 200.00, comprising a subscription price of Rs. 50.00 (25% of the issue price) and a warrant exercise price of Rs. 150.00 (75% of the issue price).

As of the reporting date, the Company has received Rs. 10,00,00,000/- representing the subscription amount (25% of the issue price) from allottees as the warrant subscription price. The balance amount will be payable upon the exercise of the warrants.

Each warrant entitles the holder to apply for one fully paid-up equity share of the Company with a face value of Rs. 10.00 upon payment of the balance Rs. 150.00 per warrant. Conversion can occur in one or more tranches within 18 months from the date of allotment of share warrants as per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The warrants are valid for a specified period as per SEBI ICDR regulations, and holders may exercise their right to convert the warrants into equity shares within this period.

Yours faithfully,
For P P N AND COMPANY
Chartered Accountants
Firm's Registration No: 013623S
Peer Review Certificate No.020690

P P N AND COMPANY CHENNAI CHARTERED ACCOUNTANTS

R. RAJARAM
Partner
Membership No.238452
UDIN: 26238452EMWFKT4521
Place: Chennai
Date: 04-11-2026