



AVP INFRACON LIMITED

Formerly - AVP INFRACON (P)LTD & AVP CONSTRUCTIONS (P)LTD

Reg. Off: E-30, IInd Floor, IInd Avenue, Besant Nagar,

Chennai-600090. Tel No: 044-4868 3999

CIN: L45400TN2009PLC072861

To,

DATE: 30-05-2024

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra - Kurla Complex,

Bandra (E), Mumbai - 400 051, Maharashtra, India.

Scrip Symbol: AVPINFRA

ISIN: INE0R9401019

Subject: Press Release- AVP INFRACON LIMITED-Audited Financial Results of the Company for the Half Year and Year ended 31st March, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) Regulations, 2015, enclosed herewith the copy of the Press Release dated MAY 30, 2024, with regard to the Audited Financial Results of the Company for the half year ended and year ended 31st March, 2024.

A copy of the press release is also uploaded on the Company's website.

Kindly acknowledge and take the same on records

Thanking you,

Yours faithfully,

For AVP Infracon Limited

PRIYANKA
SINGH

Digitally signed by
PRIYANKA SINGH
Date: 2024.05.30 14:55:12
+05'30'

Priyanka Singh

Company Secretary and Compliance Officer

Encl as above



AVP Infracon Limited Achieved 56% Surge In PAT for FY24

Mumbai – May 29, 2024: AVP Infracon Limited (NSE: AVPINFRA), is a versatile infrastructure development firm renowned for its adept execution in constructing Civic Amenities, Commercial, and Residential Projects across multiple domains, has reported its Audited financials for H2 FY24 and FY24.

Key Financial Highlights (Consolidated)

FY24

Particulars (₹ Cr)	FY24	FY23	YoY Change
Total Revenues	161.56	115.50	↑ 39.87%
EBITDA	36.09	23.39	↑ 54.32%
EBITDA Margin (%)	22.34%	20.25%	↑ 209 Bps
PAT	18.83	12.15	↑ 55.00%
PAT Margin (%)	11.65%	10.52%	↑ 114 Bps
EPS (₹)	7.47	6.70	↑ 11.49%

H2 FY24

Particulars (₹ Cr)	H2 FY24	H1 FY24	HoH Change
Total Revenues	94.52	67.04	↑ 40.99%
EBITDA	21.42	14.67	↑ 45.95%
EBITDA Margin (%)	22.66%	21.89%	↑ 77 Bps
PAT	11.47	7.36	↑ 55.76%
PAT Margin (%)	12.13%	10.98%	↑ 115 Bps
EPS (₹)	4.56	4.04	↑ 12.87%

Key Highlights For FY24

- The company got listed on NSE Emerge platform in the month of March 2024, with an IPO of ₹ 52.34 Cr.
- On March 30th, 2024, the company was awarded a Letter of Acceptance from NHAI for the strengthening/ overlay project on the Thirumayam-Manamadurai route in Tamil Nadu, with an order value of ₹ 33.93 crore.
- As on 29th May 2024 our order book stands at ₹ 210Cr

Commenting on the performance Mr. Prasanna Dhandayuthapani, MD, AVP Infracon Limited said “We are pleased to report a commendable growth trajectory for AVP Infracon Limited. There has been a notable increase in new order inflows in our road segment, and our execution of more projects has significantly enhanced our financial performance.

Since our IPO in March 2024, we will be able to bid for more projects in the coming years, as our bid capacity has increased due to the new capital inflow. We have focused on timely execution in the state of Tamil Nadu, and our strategy of maintaining our own equipment fleet, RMC plants, and implementing cost optimizations has helped us improve our margins.

We are well-positioned to take on larger and more complex projects, enhancing our market presence. Our commitment to innovation, operational efficiency, and strategic investments will drive our future performance. We remain dedicated to delivering value to our stakeholders and contributing to the infrastructure development of the regions we serve.”

About AVP Infracon Limited

AVP Infracon Limited, (AVP, The Company) established in 2009, is one of the leading Infrastructure development companies in India. AVP is a multi-domain infrastructure development organization with a track record of successfully delivering and executing the construction of technically complex and high value projects across segments such as Express ways, National Highways, State Highways, Flyovers, Bridges and Viaducts, Irrigation Projects, Urban Development - Civic Amenities, and Commercial and Residential Projects.

In the last decade, AVP has excelled in diverse projects, including government contracts and national initiatives, earning reputation as a trusted construction firm in the nation. The Company bid for construction of Roads, Bridges, Irrigation and Canal Projects, Flyovers, Industrial Areas, majorly based in the state of Tamil Nadu.

They have in-house capabilities to deliver a project from conceptualization to completion with fast turnaround time from acquisition to launch to completion, which focuses on de-risking and improving return on investment.

In FY24, the company reported Consolidated Total Revenue of ₹ 161.56 Crore, EBITDA of ₹ 36.09 Crore and PAT of ₹ 18.83 Crore.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



Kirin Advisors Private Limited

Sunil Mudgal – Director

sunil@kirinadvisors.com

+91 98692 75849

www.kirinadvisors.com