AVP INFRACON LIMITED
Formerly - AVP INFRACON (P)LTD & AVP CONSTRUCTIONS (P)LTD
Reg. Off: E-30, IInd Floor, IInd Avenue, Besant Nagar,
Chennai-600090. Tel No: 044-4868 3999
CIN: L45400TN2009PLC072861

Date: 29.05.2024

To,

The Manager —Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C I Block G, Bandra Kurla Complex, Bandra (East),
Mumbai -400051, Maharashtra, India

Trading Symbol: AVPINFRA

Subject Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) - Outcome of Board Meeting held on Wednesday, May 29th 2024

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in their meeting held on today i.e. Wednesday, 29th May, 2024 inter-alia considered and approved the following businesses:

1. The Audited Financial Results (Standalone and Consolidated) of the Company for the Half Year and Year ended 31st March, 2024. Pursuant to Regulation 33 of SEBI LODR, a copy of Audited Standalone & Consolidated Financial results for the half year and year ended 31st March, 2024 along with Auditor's Report with unmodified opinion and a declaration in that regard is filed separately.

2. Appointment of M/s N. Sivashankaran & Co., Cost Accountant as a Cost Auditor of the company for the financial year 2024-25. A brief profile of N. Sivashankaran & Co. as per Regulation 30 of SEBI LODR is enclosed in Annexure 1.

3. Appointment of M/s. KEK and Associates LLP, Practicing Chartered Accountants as an Internal Auditor of the company for the financial year 2024-25. The brief profile of KEK and Associates LLP as per Regulation 30 of SEBI LODR is enclosed as Annexure

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4. Appointment of M/S SKD & Associates, Practicing Company Secretaries as the Secretarial Auditor of the company to conduct secretarial audit of Company for the financial year 2024-25. The brief profile of SKD & Associates as per Regulation 30 of SEBI LODR is enclosed in Annexure 1.

5. The meeting also taken note of Statement of variation or deviation for the half year ended March 31, 2024 with Nil variation/deviation in respect of the proceeds of the IPO pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), 2015.

The meeting commenced at 11:45 p.m. and concluded at 06:30 p.m.

Kindly acknowledge and take the same on records.

Thanking you,

Yours faithfully,
For AVP Infracon Limited

PRIYANKA SINGH
Digitally signed by PRIYANKA SINGH
Date: 2024.05.29 18:41:21 +05'30'

Priyanka Singh
Company Secretary and Compliance Officer

AVP INFRACON LIMITED
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CIN: L45400TN2009PLC072861

Reg.off:Plot.No.E-30, II ND Floor, II ND Avenue Beasant Nagar, Chennai - 600 090
e-mail:cs@avpinfra.com , website: avpinfra.com ,Ph:No-044-48683999

(Rs. in Lakhs except for No. of Shares & EPS)

Consolidated Statement of Audited Financial Results for the half year & Year ended 31st March, 2024

	Particulars	Half year ended 31st Mar 2024	Half year ended 30th Sept 2023	Year ended 31st March, 2024	Year ended 31st March, 2023
		Audited	Audited	Audited	Audited
I	Revenue From Operations	9,388.41	6,698.38	16,086.79	11,498.08
II	Other Income	63.28	5.56	68.84	52.00
III	**Total Income (I+II)**	**9,451.69**	**6,703.95**	**16,155.63**	**11,550.08**
IV	**Expenses**				
	Cost of Materials Consumed	4,992.34	4,706.06	9,698.40	8,581.21
	Changes in inventories of finished goods, work-In-Progress and stock-in-trade	379.34	(1,372.66)	(993.31)	(3,884.94)
	Other Direct Expenses	1,293.64	1,495.99	2,789.63	3,775.54
	Employee Benefits Expenses	473.92	334.36	808.29	461.15
	Finance Costs	443.30	271.77	715.07	438.82
	Depreciation & Amortisation Expenses	175.17	162.77	337.94	290.34
	Other Expenses	170.90	72.85	243.75	278.61
	Total Expenses (IV)	**7,928.62**	**5,671.15**	**13,599.77**	**9,940.73**
V	**Profit before exceptional and extraordinary items and tax(III-IV)**	**1,523.07**	**1,032.80**	**2,555.87**	**1,609.35**
VI	Exceptional Items	-	-	-	-
VII	**Profit before extraordinary items and tax(V - VI)**	**1,523.07**	**1,032.80**	**2,555.87**	**1,609.35**
VIII	Extraordinary Items	-	-	-	-
IX	**Profit Before Tax (VII - VIII)**	**1,523.07**	**1,032.80**	**2,555.87**	**1,609.35**
X	**Tax Expense:**				
	(1) Current Tax	362.13	276.40	638.53	374.95
	(2) Deferred Tax	14.39	20.27	34.66	19.79
	(3) Tax Adjustments for the Earlier Years				
XI	**Profit/(Loss) For The Period (IX - X)**	**1,146.55**	**736.13**	**1,882.68**	**1,214.61**
XII	Less : Share of Minority Interest	7.20	8.81	16.01	9.31
XIII	**Balance carried to Reserves & Surplus (XII - XII**	**1,139.35**	**727.32**	**1,866.67**	**1,205.30**
XIV	**Earnings per equity share: (In Rs.)**				
	(1) Basic	4.56	4.04	7.47	6.70
	(2) Diluted	4.56	4.04	7.47	6.70

AVP INFRACON LIMITED
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Notes on Consolidated Financial Results:

1 The above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 20, 2024. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2 As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

3 The Comparative results and other information for the six month ended 31 March, 2023 have not been given due to the fact that the company is listed in the current financial year.However, the management has excercised necessary due diligence to ensure that the said results provide a true and fair view of its affairs for the half year ended March, 2024.

4 The Company has issued 69,79,200 Equity share of Rs.10/- each at a preimum of Rs.65/- each by way of Initial Public Offer ("IPO") and got listed on Emerge Platform of National Stock Exchange of India Limited on 20th March, 2024. Accordingly these audited Financial result for the half year ended March 31, 2024 are drawn for the first time in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Company has partly utilised proceeds from IPO as per Object clause of the prospectus dated March 18, 2024 as detailed below:

(Rs. In Lakhs)

S.No	Objective of the Issue	Amount Alloted for the object	Amount Utilised till March 31,2024	Amount Unutilised till March 31,2024	Deviation (if Any)
1	Capital Expenditure	1,500.00	-	1,500.00	NA
2	Working Capital Expenditure	3,000.00	2,973.85	26.15	NA
3	General Corporate Purpose	484.00	484.40	-	NA
4	Issue Expenses	250.00	250.00	-	NA

5 The balance appearing under the Trade Payables Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation

6 As the Company collectively operates only in one business Segment, hence, it is reporting its results in single Segment. Therefore, segment disclosure is not applicable.

7 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary

8 There were no exceptional and extra- ordinary items for the reporting period.

For and on Behalf of the Board of Directors of
AVP INFRACON LIMITED

AVP INFRACON LIMITED ★ CHENNAI - 90 ★

D.PRASANNA
Managing Director
DIN : 02720759

Place: Chennai
Date: 29-05-2024

AVP INFRACON LIMITED
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e-mail:cs@avpinfra.com , website: avpinfra.com ,Ph:No-044-48683999

Rs. in Lakhs

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2024

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Audited	Audited
I. EQUITY AND LIABILITIES		
1 SHAREHOLDER'S FUNDS		
(a) Share Capital	2,497.92	480.00
(b) Reserves & Surplus	6,899.94	2,069.66
2 MINORITY INTEREST	248.04	346.57
3 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	3,855.93	2,882.10
(b) Deferred Tax Liabilities (Net)	101.38	64.22
(c) Long-Term Provisions	16.79	12.54
4 CURRENT LIABILITIES		
(a) Short-Term Borrowings	2,673.96	3,847.21
(b) Trade Payables		
(A) Total outstanding dues of Micro Enterprises and Small Enterprises;	146.43	1,678.23
(B) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises;	4,420.64	2,542.85
(c) Other Current Liabilities	506.69	372.51
(d) Short-Term Provisions	646.54	374.95
TOTAL	**22,014.25**	**14,670.84**
II. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	3,057.00	2,838.71
(ii) Capital Work in Progress		
(b)Non Current Investments	-	-
(c)Other Non-Current Assets	565.93	563.77
2 CURRENT ASSETS		
(a) Inventories	8,338.44	7,345.13
(b) Trade Receivables	6,402.78	1,070.79
(c) Cash & Cash Equivalents	1,537.74	886.68
(d) Short Term Loans & Advances	1,777.77	1,353.25
(e) Other Current Assets	334.59	612.51
TOTAL	**22,014.25**	**14,670.84**

Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with Current Period / year presentation

For and on Behalf of the Board of Directors of
AVP INFRACON LIMITED

AVP INFRACON LIMITED ★ CHENNAI - 90 ★

D.PRASANNA
Managing Director
DIN : 02720759

Place: Chennai
Date: 29-05-2024

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CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2024

Rs. in Lakhs

	Particulars	As at Macrh 31, 2024	As at March 31, 2023
A	**CASH FLOWS FROM OPERATING ACTIVITIES:**		
	Net Profit Before Tax	2,555.87	1,609.32
	Adjustments for:		
	Depreciation	337.94	290.34
	Tax Expense	-	438.82
	Provision for Gratuity	4.25	7.32
	Interest Expenses	715.07	438.82
	Interest Income	(27.49)	(21.89)
	Operating Profit before working capital changes:	**3,585.64**	**2,762.73**
	Adjustments for changes in working capital:		
	(Increase)/Decrease in Inventories	(993.31)	(3,884.99)
	(Increase)/Decrease in Trade Receivables	(5,331.99)	359.77
	(Increase)/Decrease in Short term Loans & Advances	(424.52)	(1,343.29)
	(Increase)/Decrease in Other Current assets	277.91	(471.09)
	Increase/(Decrease) in Short Term Borrowings	(1,173.25)	2,140.50
	Increase/(Decrease) in Trade and Other payables	345.99	1,774.75
	Increase/(Decrease)in Other Current Liabilities	128.68	277.55
	Cash generated from operations	**(3,584.86)**	**1,615.93**
	Less: Income Taxes	374.95	-
	NET CASH FROM OPERATING ACTIVITES (A)	**(3,959.81)**	**1,615.93**
B	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Interest Received	27.49	21.89
	Fixed assets purchased including Intangible Assets	(556.23)	(897.08)
	(Increase)/Decrease in Non-Current Investments	-	(5.00)
	(Increase)/Decrease in Other Non-Current Assets	(2.16)	(62.37)
	NET CASH USED IN INVESTING ACTIVITIES (B)	**(530.90)**	**(942.56)**
C	**CASH FLOWS FORM FINANCING ACTIVITES**		
	Interest paid	(715.07)	(438.82)
	Increase/(Decrease) in Long-Term Borrowings	973.83	504.22
	Withdrawals by Partners	(98.53)	206.68
	Funds Received through new issue of New Shares in Initial Public Offer	5,234.40	
	Issue Related Expense	(252.87)	
	NET CASH USED IN FINANCING ACTIVITIES (C)	**5,141.77**	**272.08**
D	**NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)**	**651.06**	**506.66**
	Opening Cash and Cash Equivalents	886.68	380.02
	CLOSING CASH AND CASH EQUIVALENT	**1,537.74**	**886.68**
	Reconciliation of Cash and Cash Equivalents with the Balance Sheet:		
	Cash & Cash Equivalent as per Balance Sheet	1,537.74	886.68
	Cash & Cash Equivalent at the End of the Period	**1,537.74**	**886.68**

Notes:

(i) Figures in brackets are outflows / deductions

(ii) The above Cash Fow Statement is prepared under the Indirect Method as set out in the Accounting Standards (AS-3)- Statement of Cash Flows

For and on Behalf of the Board of Directors of
AVP INFRACON LIMITED

AVP INFRACON LIMITED ★ CHENNAI - 90 ★

D.PRASANNA
Managing Director
DIN : 02720759

Place: Chennai
Date: 29-05-2024

P P N AND COMPANY
CHARTERED ACCOUNTANTS
No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600 034.
(Near to Loyola College) Ph: 044-2828 0033, Cell: 98844 48912.
E-mail: info@ppnaco.com | Web: www.ppnaco.com | www.ppnaco.co.in

Independent Auditor's Report on the Year-to-Date '31-03-2024

(Audit of Consolidated Financial Results of the Group Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, as amended)

To
The Board of Directors,
AVP INFRACON LIMITED,

Report on the Audit of the Consolidated Financial Results

Opinion:

We have audited the standalone financial results of "AVP Infracon Limited" (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the year ended 31st March, 2024 ("the Statement"), being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial results;

- include the annual financial results of the following entities:

Name of the Component	Relationship
AVP RMC	Partnership firm in which the company holds 90% share
CDR-AVP (JV)	A Joint Venture in which the company holds 20% profit share

P P N AND COMPANY CHENNAI 600 034 CHARTERED ACCOUNTANTS

- give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the Consolidated state of affairs of the Company as at March 31, 2024, and Consolidated Profit for the year ended on that date; an

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

Responsibilities of Management for the Consolidated Financial Results:

These consolidated financial results have been prepared on the basis of the consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit/loss and other comprehensive income and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and detecting frauds and other irregularities;



selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial results:

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of the audit and in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

P P N AND COMPANY CHENNAI 600 034 CHARTERED ACCOUNTANTS

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and the Board of Directors

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease or to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Financial Results of the entities within the group to express an opinion on the Consolidated Financial results.



- We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

  Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced.

  We consider quantitative materiality and qualitative factors in -

  - Planning the scope of our audit work and in evaluating the results of our work; and
  - to evaluate the effect of any identified misstatements in the Consolidated Financial Results

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matters:

The Consolidated Financial Results include audited financial results of subsidiary, whose financial statements reflect total assets of Rs 2,850.63 lakhs and net assets of Rs. 880.88 lakhs as at March 31, 2024, total profit Rs.160.08 lakhs for the year ended March 31, 2024, as considered in the Consolidated Financial Results which have been audited by us. In respect of the Joint Venture CDR-AVP (JV) the company has not made any investment in it during the financial year. Our opinion on the consolidated financial results is not modified in respect of the above matters.

The Statement includes the results for the half year ended 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half of the year of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

DATE: 29/05/2024

PLACE: Chennai

For P P N AND COMPANY
Chartered Accountants
Firm Reg No:013623S



R. Rajaram
Partner
M.No:238452
UDIN No: 24238452BKAGKL6727

AVP INFRACON LIMITED

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(Rs. in Lakhs except for No. of Shares & EPS)

Standalone Statement of Audited Financial Results for the Half year ended and Financial Year ended on 31.03.2024

	Particulars	Half Year Ended 31st Mar, 2024	Half Year Ended 30th Sep, 2023	Year Ended 31st March, 2024	Year Ended 31st March, 2023
		Audited	Audited	Audited	Audited
I	Revenue From Operations	8,785.25	6,314.99	15,100.24	10,633.56
II	Other Income	90.13	84.24	174.38	81.84
III	**Total Income (I+II)**	**8,875.38**	**6,399.23**	**15,274.61**	**10,715.40**
IV	**Expenses**				
	Cost of Materials Consumed	4,744.21	4,532.10	9,276.31	8,399.53
	Changes in inventories of finished goods, work-In-Progress and stock-in-trade	357.64	(1,091.63)	(745.95)	(3,658.39)
	Other Direct Expenses	1,255.03	1,309.61	2,564.64	3,341.80
	Employee Benefits Expenses	398.63	249.18	647.81	296.80
	Finance Costs	390.86	245.31	648.13	371.77
	Depreciation & Amortisation Expenses	145.97	133.60	279.57	234.66
	Other Expenses	143.67	49.11	192.78	225.41
	Total Expenses (IV)	**7,436.00**	**5,427.29**	**12,863.29**	**9,211.59**
V	**Profit before exceptional and extraordinary items and tax(III-IV)**	**1,439.38**	**971.94**	**2,411.32**	**1,503.81**
VI	Exceptional Items			-	
VII	**Profit before extraordinary items and tax (V - VI)**	**1,439.38**	**971.94**	**2,411.32**	**1,503.81**
VIII	Extraordinary items	-	-	-	-
IX	**Profit Before Tax (VII - VIII)**	**1,439.38**	**971.94**	**2,411.32**	**1,503.81**
X	**Tax Expense:**				
	(1) Current Tax	333.63	238.94	572.56	359.21
	(2) Deferred Tax	3.99	5.68	9.67	(8.03)
	(3) Tax Adjustments for Earlier Years				
XI	**Profit/(Loss) For The Period (IX - X)**	**1,101.76**	**727.32**	**1,829.08**	**1,152.63**
	Earnings per Equity Share: (In Rs.)				
	(1) Basic	4.41	4.04	7.32	6.40
	(2) Diluted	4.41	4.04	7.32	6.40
	Paid up Equity Share Capital				
	Total no.of Shares (Weighted Average)	2,49,79,200	1,80,00,000	2,49,79,200	1,80,00,000
	Face Value of Per Share	10	10	10	10

AVP INFRACON LIMITED
CHENNAI - 90

Notes on Standalone Financial Results:

1 The above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 29, 2024. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2 As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

3 The Company was Listed on NSE SME Platform on March 20, 2024. Therefore Comparitive results and other information for the six month ended 31 March 2023 have not been given due to the fact that the company is listed in the current financial year. However the Management hass exercised due diligence to ensure that the said results provide a true and fair view of its affairs for the half year ended March, 2024

4 The Company has issued 69,79,200 Equity share of Rs.10/- each at a preimum of Rs.65/- each by way of Initial Public Offer ("IPO") and got listed on Emerge Platform of National Stock Exchange of India Limited on 20th March,2024. Accordingly these audited Financial result for the half year ended March 31, 2024 are drawn for the first time in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Company has partly utilised proceeds from IPO as per Object clause of the prospectus dated 18th March, 2024 as detailed below:

(Rs. In Lakhs)

S.No	Objective of the Issue	Amount Alloted for the object	Amount Utilised till March 31,2024	Amount Unutilised till March 31,2024	Deviation (if Any)
1	Capital Expenditure	1,500.00	-	1,500.00	NA
2	Working Capital Expenditure	3,000.00	2,973.85	26.15	NA
3	General Corporate Purpose	484.00	484.40	-	NA
4	Issue Expenses	250.00	250.00	-	NA

5 The balance appearing under the Trade Payables Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation

6 As the Company collectively operates only in one business Segment, hence, it is reporting its results in single Segment. Therefore, segment disclosure is not applicable.

7 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever necessary

8 There were no exceptional and extra- ordinary items for the reporting period.

For and on Behalf of the Board of Directors of
AVP INFRACON LIMITED

AVP INFRACON LIMITED
CHENNAI - 90

D. PRASANNA
Managing Director
DIN: 02720759

Place: Chennai
Date: 29-05-2024

AVP INFRACON LIMITED

(formerly known as AVP Infracon Private Limted & AVP Constructions Private Limited)

CIN: L45400TN2009PLC072861

Reg.off:Plot.No.E-30, II ND Floor, II ND Avenue Beasant Nagar, Chennai - 600 090
e-mail:cs@avpinfra.com , website: avpinfra.com ,Ph:No-044-48683999

Rs. in Lakhs

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2024

Particulars	As at 31st March, 2024	As at 31st March, 2023
	Audited	Audited
I. EQUITY AND LIABILITIES		
1 SHAREHOLDER'S FUNDS		
(a) Share Capital	2,497.92	480.00
(b) Reserves and Surplus	6,808.84	2,016.14
2 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	3,474.31	2,567.95
(b) Deferred Tax Liabilities (Net)	49.42	37.26
(c) Long-Term Provisions	9.89	9.15
3 CURRENT LIABILITIES		
(a) Short-Term Borrowings	2,462.57	2,917.33
(b) Trade Payables		
(A) Total outstanding dues of Micro Enterprises and Small Enterprises;	146.43	1,678.23
(B) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises;	3,202.03	1,703.00
(c) Other Current Liabilities	477.02	165.13
(d) Short-Term Provisions	580.58	359.21
TOTAL	**19,709.01**	**11,933.39**
II. ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	2,199.09	1,924.01
(ii) Capital Work in Progress		
(b) Non-Current Investments	541.73	35.24
(c) Other Non-Current Assets	565.93	563.76
2 CURRENT ASSETS		
(a) Inventories	6,829.21	6,083.26
(b) Trade Receivables	6,210.16	952.85
(c) Cash & Cash Equivalents	1,466.17	657.65
(d) Short Term Loans & Advances	1,572.83	1,343.29
(e) Other Current Assets	323.90	373.31
TOTAL	**19,709.01**	**11,933.39**

Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with Current Period / year presentation

For and on Behalf of the Board of Directors of
AVP INFRACON LIMITED

AVP INFRACON LIMITED ★ CHENNAI - 90 ★

D. PRASANNA
Managing Director
DIN: 02720759

Place: Chennai
Date: 29-05-2024

AVP INFRACON LIMITED

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Rs. in Lakhs

STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2024

	Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
		Audited	Audited
A	**CASH FLOWS FROM OPERATING ACTIVITIES:**		
	Net Profit Before Tax	2,411.32	1,503.81
	Adjustments for:		
	Depreciation	279.57	234.66
	Provision for Gratuity	0.74	3.94
	Interest Expenses	648.13	371.77
	Interest Income	(27.49)	(21.89)
	Operating Profit before working capital changes:	**3,312.26**	**2,092.29**
	Adjustments for changes in working capital:		
	(Increase)/decrease in Trade Receivables	(5,257.30)	493.69
	(Increase)/decrease in Inventory	(745.95)	(3,658.39)
	(Increase) / Decrease in Short term loans and advances	(229.55)	(1,339.43)
	(Increase)/decrease in Other current assets	51.91	(322.29)
	(Decrease)/increase in Trade and Other payables	(32.77)	1,765.44
	(Decrease)/increase in Other Current Liabilities	319.90	102.76
	Cash generated from operations	**(2,581.49)**	**(865.93)**
	Income Taxes paid	(359.21)	-
	NET CASH FROM OPERATING ACTIVITES (A)	**(2,940.70)**	**(865.93)**
B	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Fixed assets purchased including Intangible Assets	(554.64)	(655.73)
	(Increase)/Decrease in Non-Current Investments	(506.48)	(35.24)
	(Increase)/Decrease in Other Non-Current Assets	(2.17)	(62.37)
	Interest & Other Income	27.49	21.89
	NET CASH USED IN INVESTING ACTIVITIES (B)	**(1,035.80)**	**(731.45)**
C	**CASH FLOWS FORM FINANCING ACTIVITES**		
	Interest paid	(648.13)	(371.77)
	Increase/(Decrease) in Long-Term Borrowings	906.37	565.20
	Increase/(Decrease) in Short-Term Borrowings	(454.76)	1,752.58
	Funds Received through new issue of New Shares in Initial Public Offer	5,234.40	-
	Issue Related Expense	(252.87)	-
	NET CASH USED IN FINANCING ACTIVITIES (C)	**4,785.01**	**1,946.01**
D	**NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)**	**808.51**	**348.63**
	Opening Cash and Cash Equivalents	657.65	309.03
	CLOSING CASH AND CASH EQUIVALENT	**1,466.17**	**657.65**
	Reconciliation of Cash and Cash Equivalents with the Balance Sheet:		
	Cash & Cash Equivalent as per Balance Sheet	1,466.17	657.65
	Cash & Cash Equivalent at the End of the Period	**1,466.17**	**657.65**

Notes:

(i) Figures in brackets are outflows / deductions

(ii) The above Cash Fow Statement is prepared under the Indirect Method as set out in the Accounting Standards (AS-3)- Statement of Cash Flows

For and on Behalf of the Board of Directors of
AVP INFRACON LIMITED

AVP INFRACON LIMITED ★ CHENNAI - 90 ★

D. PRASANNA
Managing Director
DIN: 02720759

Place: Chennai
Date: 29-05-2024

P P N AND COMPANY
CHARTERED ACCOUNTANTS
No.2, IV Cross Street, Sterling Road, Nungambakkam, Chennai - 600 034.
(Near to Loyola College) Ph: 044-2828 0033, Cell: 98844 48912.
E-mail: info@ppnaco.com | Web: www.ppnaco.com | www.ppnaco.co.in

Independent Auditor's Report on the Year-to-Date '31-03-2024

(Audit of Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, as amended)

To
The Board of Directors,
AVP INFRACON LIMITED,

Report on the Audit of the Standalone Financial Results

Opinion:

We have audited the standalone financial results of "AVP Infracon Limited" ('the Company'), for the year ended 31st March, 2024 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results;

- give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and Profit for the year ended on that date; and

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations

P P N AND COMPANY CHENNAI 600 034 CHARTERED ACCOUNTANTS

Basis for Opinion:

We conducted our audit in strict adherence to the Standards on Auditing (SAs) as mandated by section 143(10) of the Companies Act, 2013. Our responsibilities under these Standards are elaborated upon in the Auditor's Responsibilities for the Audit of the Financial results segment of our report. Our independence from the Company is in full compliance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI"), along with the pertinent ethical standards governing our audit of the financial statements, under the provisions of the Companies Act, 2013 and its associated Regulations. Furthermore, we have conscientiously met all other ethical obligations in alignment with these regulations and the Code of Ethics. We maintain confidence that the audit evidence gathered is both sufficient and appropriate to provide a basis for audit opinion.

Responsibilities of Management for the Standalone Financial Results:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial results that give a true and fair view of the financial position, financial information of the Company in accordance with the accounting principles generally accepted in India, including the measurement principles laid down in the Accounting Standard – 25, specified under section 133 of the Act, along with the relevant rule issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial results, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis for accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial results:

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of the audit and in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and the Board of Directors

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease or to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.
  Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced.

  We consider quantitative materiality and qualitative factors in -

  - Planning the scope of our audit work and in evaluating the results of our work; and
  - to evaluate the effect of any identified misstatements in the Standalone Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

The Standalone Annual Financial Results dealt with by this report have been prepared for the express purpose of filing with Stock Exchanges. These results are based on and should be read with the audited Standalone Financial results of the Company for the year ended 31st March 2024 on which we issued an unmodified audit opinion.

The Statement includes the results for the half year ended 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year and the unaudited figures up to the first half of the year of the current financial year. Our report on the Statement is not modified in respect of this matter.

DATE: 29/05/2024

PLACE: Chennai

For P P N AND COMPANY
Chartered Accountants
Firm Reg No:013623S



R. Rajaram
Partner
M.No: 238452
UDIN No: 24238452BKAGKK9741

AVP INFRACON LIMITED
Formerly - AVP INFRACON (P)LTD & AVP CONSTRUCTIONS (P)LTD
Reg. Off: E-30, IInd Floor, IInd Avenue, Besant Nagar,
Chennai-600090. Tel No: 044-4868 3999
CIN: L45400TN2009PLC072861

To,

The Manager,
National Stock Exchange of India Limited
Listing & Compliance Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai - 400 051 India.

Trading Symbol: AVPINFRA

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and as per SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of AVP Infracon Limited, M/s. PPN & Company, Chartered Accountants(Firm's Registration No. 013623S), have submitted their Report with unmodified opinion on the Audited Standalone & Consolidated Financial Results of the Company for the financial year ended March 31, 2024. Accordingly, the impact of audit qualification is nil.

Kindly take the same on your records.

Thanking you
For and on Behalf of the Board of Directors

Date: 29.05.2024
Place: Chennai

AVP INFRACON LIMITED CHENNAI - 90

(B. Venkateshwarlu)
Chief Financial Officer

ANNEXURE: - 3

Brief Profile of Appointment

Disclosure under Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) and SEBI Circular bearing reference SEBI/ HO/ CFD/ CFD-PoD- 1/ P/ CIR/ 2023/ 123 dated July 13, 2023.

Sr. No.	Particulars	Description
1	Name of the Auditor	SKD & Associates, Practicing Company Secretaries
2	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	**Appointment:** to comply with provisions of section 204 of the Companies Act 2013
3	Date of Appointment	29th May, 2024
4	Terms of appointment	Appointed as Secretarial Auditor of the Company for the Financial Year 2024-25
5	Brief Profile	**Name of the Auditor:** SKD & Associates, Practicing Company Secretaries, Chennai **Office Address:** S2, Sri Sai Anugraha Apt., Plot No. 804/806, 3rd Main Road, Ramnagar South, Madipakkam, Chennai 600078, Tamilnadu, India **Email:** susant.fcs@gmail.com Mr. Susanta Kumar Dehury is the founder of SKD & Associates. He is a Fellow Member of the Institute of Company Secretaries of India (ICSI), New Delhi. He is having more than 20 years of experience in Compliance, Audit, Legal and Governance activities
6	Disclosure of relationships between directors (in case of Appointment of a director)	Not Applicable

ANNEXURE: - 2

Sr. No.	Particulars	Description
1	Name of the Auditor	M/s. KEK and Associates LLP
2	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	**Appointment:** to comply with provisions of section 138 of the Companies Act 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3	Date of Appointment	29th May, 2024
4	Terms of appointment	Appointed as Internal Auditor of the Company for the Financial Year 2024-25
5	Brief Profile	**Name of the Auditor:** M/s. KEK and Associates LLP (FRN:S000082), Chennai **Office Address:** New No 28, Old No 27, Damodaran Street, Parvathy Apartments, T. Nagar, Chennai-17 **Email:** karthikloganathan@kekllp.com **Mr. Karthik L** is a qualified Chartered Accountants in Practice, He has been in practicing for 5 years with specialization in Statutory audit, Internal Audit, Tax audit, GST audit, Budgeting and Forecasting, Financial Planning and Analysis. ,
6	Disclosure of relationships between directors (in case of Appointment of a director)	Not Applicable

ANNEXURE: -1

Sr. No.	Particulars	Description
1	Name of the Auditor	N. Sivashankaran, Cost Accountant
2	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	**Appointment:** to comply with provisions of section 148 of the Companies Act 2013 and Rule 14 of Companies (audit and Auditors) Rule, 2014 and The Companies (Cost Records and Audit) Rules, 2014
3	Date of Appointment	29th May, 2024
4	Terms of appointment	Appointed as Cost Auditor of the Company for the Financial Year 2024-25
5	Brief Profile	**Name of the Auditor:** N. Sivashankaran, Cost Accountant (M.No.: 26818), Chennai **Office Address:** AP13, (New No.15) 6th Street, First Sector K K Nagar, Chennai- 600078 **Email:** nsivashankaran@yahoo.com **Mr. N. SIVASHANKARAN** is a qualified Cost Accountant. He is having more than 30 years of experience in the field of Accounts, Finance and Auditing. He Started his Practice as cost accountant in the year 2007 and mainly concentrating Cost Audit apart from Compliance Certification of Manufacturing /Service Industries. His Firm is empanelled with Indian Bank and Canara Bank for Stock and Revenue Audit. Clientele base includes MNC's, Listed Companies and Limited Companies in various sectors viz. Steel, Automobile (Auto Parts & Components), Cement, Petroleum, Pharma, Chemical, FMCG, Logistics and Construction.
6	Disclosure of relationships between directors (in case of Appointment of a director)	Not Applicable

AVP INFRACON LIMITED
Formerly - AVP INFRACON (P)LTD & AVP CONSTRUCTIONS (P)LTD
Reg. Off: E-30, IInd Floor, IInd Avenue, Besant Nagar,
Chennai-600090. Tel No: 044-4868 3999
CIN: L45400TN2009PLC072861

Date: 29.05.2024

To,

The General Manager —Listing
National Stock Exchange of India Limited
Listing & Compliance Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai - 400 051 India.

Trading Symbol: AVPINFRA

Subject: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)

Dear Sir / Madam,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during the half year ended 31st March 2024. A statement in this regard is enclosed as Annexure - A.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 29th May 2024.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,
For AVP Infracon Limited

D. Prasanna
Managing Director
DIN: 02720759

AVP INFRACON LIMITED ★ CHENNAI - 90 ★

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CIN: U45400TN2009PLC072861

Annexure - A

Statement of deviation/ variation in utilization of funds raised

Name of Listed Company	AVP Infracon Limited
Mode of Fund Raising	Public Issue (SME IPO)
Date of Raising Funds	March 18, 2024 (date of allotment)
Amount Raised (Rs. in Lakhs)	Rs. 5234.40 Lacs
Report filed for half year ended	31st March, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation in the following table:

Sr. No.	Original Object	Modified Object, if any	Original Allocation (Rs. in Lakhs)	Modified allocation, if any (Rs.in Lakhs)	Funds Utilized (Rs. In Lakhs)	Amount of Deviation/ Variation for thequarter according to applicable object (Rs.in Lakhs)	Remarks
1.	Capital Expenditure	No	15,00.00	NIL	0.00	NIL	Refer Notes
2.	Working Capital Requirement	No	3,000.00	NIL	2,973.85	NIL	Refer Notes
3.	General Corporate Purposes	No	484.40	NIL	484.40	NIL	Refer Notes
4.	Issue Expenses	No	250.00	NIL	250.00	NIL	Refer Notes
	Total		Rs. 5234.40		Rs.3,708.25		

AVP INFRACON LIMITED CHENNAI - 90

AVP INFRACON LIMITED
Formerly - AVP INFRACON (P)LTD & AVP CONSTRUCTIONS (P)LTD
Reg. Off: E-30, IInd Floor, IInd Avenue, Besant Nagar,
Chennai-600090. Tel No: 044-4868 3999
CIN: U45400TN2009PLC072861

Notes:-

1. During the quarter ended 31st March 2024, the Company came up with the public issue of 69,79,200 Equity shares of Face value of Rs. 10/- each ("equity shares") with the price band of Rs. 71 to 75 through book building method, IPO was open for subscription from March 13, 2024 to March 15, 2024. The Company has allotted 69,79,200 Equity shares of Face value of Rs. 10/- each ("equity shares") for cash at a price of Rs. 75/- per Equity Share (including a share premium of Rs. 65/- per Equity Share) aggregating to Rs. 5234.40 Lacs on 18th March, 2024. The equity shares of the Company got listed with Emerge platform of National Stock Exchange of India Limited on 20th March 2024. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which funds have been raised; or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For AVP Infracon Limited

D. Prasanna
Managing Director
DIN :02720759

AVP INFRACON LIMITED ★ CHENNAI - 90 ★