



## AVP INFRACON LIMITED

Formerly - AVP INFRACON (P)LTD & AVP CONSTRUCTIONS (P)LTD

Reg. Off: E-30, IInd Floor, IInd Avenue, Besant Nagar,

Chennai-600090. Tel No: 044-4868 3999

CIN: L45400TN2009PLC072861

23.09.2024

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor,  
Plot No. C /1, G Block,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai – 400051,  
Maharashtra, India.

**Scrip Symbol: AVPINFRA**

**ISIN: INE0R9401019**

**Subject: Outcome of Board Meeting – Disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company at the meeting held today (23-09-2024) has approved investment in a Partnership Firm viz., M/s. Kanthan Blue Metals up-to an amount of Rs. 3.6 Crs for capital contribution for 90% of share in the firm. The Board has also approved providing corporate guarantee of up to Rs.17.00 Crore (Rupees Twelve Crores Only) in favour of Punjab National Bank to secure the Loan facility up to Rs.17.00 Crore (Rupees Twelve Crores Only) to be availed by M/s Kanthan Blue Metals to enable the firm to raise adequate financial resources for its principal business activities.

Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of the above items is provided in Annexure – A and Annexure B respectively enclosed herein.

The above information is being hosted on the Company's website, at [www.avpinfra.com](http://www.avpinfra.com)

The meeting of Board of Directors of the Company was commenced at 7:30 P.M and concluded at 9 P.M.

You are requested to take the above information on record.

Thanking You,  
Yours faithfully,

**For AVP Infracon Limited**

PRIYANKA SINGH  
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Date: 2024.09.23 21:13:44 +05'30'

**Priyanka Singh  
Company Secretary**

**Encl.: as above**

**Annexure - A**

| Sr. No. | Particulars                                                                                                                                                                                                                                                                            | Details                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|---------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1       | Name of the target entity, details in brief such as size, turnover etc.                                                                                                                                                                                                                | <b>M/S Kanthan Blue Metals</b> a partnership firm formed in the year 2018 and having its office at E-30, IInd Avenue, IInd Floor, Besant Nagar, Chennai-600090. The firm was formed with an objective of manufacturing and Selling of Blue Metals, Quarry Dust, M-Sand, P-Sand, Rub Stones and similar business related to the said services The firm is yet to commence any business.                                                                                                                                                                                                                                                    |
| 2       | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?<br><br>If yes, nature of interest and details thereof and whether the same is done at “arm’s length”. | The acquisition involves investment by the company upto Rs.3.6 Crores for up to 90% in the capital of the partnership firm. As the other partners of the firm are directors of the Company, the proposed transaction is deemed as a related party transaction.<br><br>The directors/promoters of the company viz D. Prasanna, Chairman & Managing Director (DIN: 02720759), Bollam Venkateshwarlu, Joint Managing Director & CFO (DIN: 02720729), D. Vasanth, Whole Time Director (DIN: 10330344), are partners of the investee firm collectively holding 10% share in the firm.<br><br>The proposed transaction is done at arm’s length. |
| 3       | Industry to which the entity being acquired belongs                                                                                                                                                                                                                                    | Manufacturing and Selling of Blue Metals, Quarry Dust, M-Sand, P-Sand, Rub Stones and similar business related to the said services                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| 4       | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)                                                                                   | The business of the investee firm involves manufacturing and Selling of Blue Metals, Quarry Dust, M-Sand, P-Sand, Rub Stones etc., which are extensively used in the construction business of the company. The acquisition helps the company to ensure timely and quality supply of raw materials at an optimum cost.                                                                                                                                                                                                                                                                                                                     |
| 5       | Brief details of any governmental or regulatory approvals required for the acquisition.                                                                                                                                                                                                | No.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |

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|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 6  | Indicative time period for completion of the acquisition.                                                                                                                                                                                               | Up to 6 months                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| 7  | Nature of consideration - whether cash consideration or share swap and details of the same.                                                                                                                                                             | Cash consideration towards acquisition of 90% share in the above Partnership Firm.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 8  | Cost of acquisition or the price at which the shares are acquired.                                                                                                                                                                                      | Up to Rs. 3.6 Crores investment towards consideration for acquisition of 90% share in the Capital of the partnership firm.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 9  | Percentage of shareholding/ control acquired and/ or number of shares acquired.                                                                                                                                                                         | The Company will own 90% of the capital in the partnership firm as a result of reconstitution arising out of the investment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| 10 | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief). | <p><b>M/s Kanthan Blue Metals</b>, is a partnership firm formed on 12-09-2018 having its office at <b>E-30, IInd Floor, IInd Avenue, Besant Nagar, Chennai-600090</b>. The firm is engaged in the business of manufacturing and selling of Blue Metals, Quarry Dust, M-Sand, P-Sand, Rub Stones and similar business related to the said services.</p> <p>The firm is yet to commence its business due to that there is no turnover in the last 3 years. The firm is present only in India and its business operations will be in India.</p> <p>The investment is strategic in nature as the firm will cater to the raw material requirements of the company for its construction business.</p> |

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**PRIYANKA SINGH**  
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**Annexure - B**

| Sr. No. | Particulars                                                                                                                                                                                   | Details                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|---------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1       | Name of party for which such guarantees or indemnity or surety was given;                                                                                                                     | <b>M/S Kanthan Blue Metals</b> a partnership firm having its office at E-30, IInd Avenue, IInd Floor, Besant Nagar, Chennai-600090 wherein the Company holds 90% share in the capital.                                                                                                                                                                                                                                                                                                                                           |
| 2       | Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;   | <p>The directors/promoters of the company viz D. Prasanna, Chairman &amp; Managing Director (DIN: 02720759), Bollam Venkateshwarlu, Joint Managing Director &amp; CFO (DIN: 02720729), D. Vasanth, Whole Time Director (DIN: 10330344), are partners of the investee firm collectively holding 10% share in the firm.</p> <p>The Corporate Guarantee has been provided by the Company on an arm’s length basis, in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI(LODR) Regulations, 2015</p> |
| 3       | Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee; | The Company proposed to issue Corporate Guarantee in favour of Punjab National Bank to secure the Loan facility up to Rs.17. Cr (Rupees Seventeen Crores Only) to be availed by M/S Kanthan Blue Metals.                                                                                                                                                                                                                                                                                                                         |
| 4       | Impact of such guarantees or indemnity or surety on listed entity.                                                                                                                            | The Corporate Guarantee to be provided is the contingent liability of the company. This Guarantee is provided on behalf of <b>M/S Kanthan Blue Metals</b> (“partnership firm where company holds 90% share of capital)                                                                                                                                                                                                                                                                                                           |

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