To, DATE: 05-11-2024

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra - Kurla Complex,

Bandra (E), Mumbai - 400 051, Maharashtra, India.

Scrip Symbol: AVPINFRA

ISIN: INE0R9401019

Subject: Press Release- Un-audited Financial Results of the Company for the Half Year ended 30th September, 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) Regulations, 2015, enclosed herewith the copy of the Press Release with regard to the Un-audited Financial Results of the Company for the half year ended September 30th, 2024.

Kindly acknowledge and take the same on records.

Thanking you,

Yours faithfully,

For AVP Infracon Limited

PRIYANKA SINGH
Digitally signed by PRIYANKA SINGH
Date: 2024.11.05 14:39:24 +05'30'

Priyanka Singh

Company Secretary

AVP Infracon Reports Strong 75% Growth In H1 FY25 Net Profit

Mumbai – November 05, 2024: AVP Infracon Limited (NSE: AVPINFRA), is a versatile infrastructure development firm renowned for its adept execution in constructing Civic Amenities, Commercial, and Residential Projects across multiple domains managing projects from conceptualization to completion, has reported its Unaudited financials for H1 FY25.

Key Financial Highlights

Consolidated

Particular (In ₹ Cr)	H1 FY25	H1 FY24	YoY
Revenue From Operations	109.22	66.98	⬆ 63.05%
EBITDA	23.95	14.67	⬆ 63.19%
EBITDA Margin	21.92%	21.91%	⬆ 2 BPS
Reported Net Profit	12.76	7.27	⬆ 75.37%
Net Profit Margin	11.69%	10.86%	⬆ 83 BPS
Diluted EPS (₹)	5.11	4.04	⬆ 26.39%

Standalone

Particular (In ₹ Cr)	H1 FY25	H1 FY24	YoY
Revenue From Operations	95.89	63.15	⬆ 51.84%
EBITDA	23.15	13.51	⬆ 71.36%
EBITDA Margin	24.14%	21.39%	⬆ 275 BPS
Net Profit	12.75	7.27	⬆ 75.38%
Net Profit Margin	13.30%	11.52%	⬆ 179 BPS
Diluted EPS (₹)	5.11	4.04	⬆ 26.49%

Commenting on the performance Mr. Prasanna Dhandayuthapani, MD, AVP Infracon Limited said "We are pleased to report strong growth in the first half of FY25, driven by several major project wins and solid operational performance. The new contracts secured from the National Highway Authority of India and CDR & Co. Constructions have significantly contributed to our momentum. These projects align with our core strengths in road infrastructure and further diversify our project portfolio.

We are now well-positioned to bid for more projects in the coming years, enhancing our growth prospects. This is further strengthened by our 90% ownership in AVP RMC, whose newly inaugurated plant in Tirupur District will meet rising regional demand and improve operational efficiency.

Our strategic focus on timely project execution, particularly in Tamil Nadu, has been a key driver of success. By maintaining our own equipment fleet and RMC plants, along with implementing cost optimizations, we have not only ensured quality delivery but also improved our margins. We are confident that these initiatives will continue to drive sustainable growth and position us for long-term success."

Key Highlights For H1 FY25

Secured Contracts From National Highway Authority Of India	• **Contract 1**
	  ○ **Scope of Work:** Strengthening/Overlay of the Thirumayam-Manamadurai section
	  ○ **Contract Value:** ₹ 33.93 Cr
	  ○ **Completion Timeline:** The project is slated to be completed within a year.
	• **Contract 2**
	  ○ **Scope of Work:** Operation & Maintenance and Incident Management Services along the Pondicherry- Tindivanam section of NH-32, extending into Tamil Nadu and Puducherry
	  ○ **Contract Value:** ₹ 7.32 Cr
	  ○ **Completion Timeline:** The project is slated to be completed within a year.

Credit Ratings Update	• Long-term credit rating upgraded from CRISIL BB/Stable to **CRISIL BBB-/Stable**. • Short-term credit rating upgraded from CRISIL A4+ to **CRISIL A3**.
Inaugurated AVP RMC's 3rd RMC Plant	• AVP RMC, a partnership firm with AVP Infracon Limited holding a 90% stake. • The new plant is strategically positioned to cater to concrete demand in Dharapuram, Palani, Oddanchatram, Udumalaipet, and Kangeyam. • **Location:** Merku Thottam, Tripur District, Tamil Nadu.

Received Contracts From M/S.CDR & Co Constructions	• **Contract 1**
	  ○ **Scope of Work:** Construction of a bypass to Bagalur town, in the state of Tamil Nadu.
	  ○ **Contract Value**: ₹ 23.60 Cr
	  ○ **Execution Timeline:** The project is slated for completion within one year.
	• **Contract 2**
	  ○ **Scope of Work:** Widening and strengthening of Kallakurichi-Tiruvannamalai Road (SH-6) this includes the installation of a center median, construction of minor bridges, and completion of drainage works in Tamil Nadu.
	  ○ **Contract Value:** ₹ 47.20 Cr
	  ○ **Execution Timeline:** Completion is expected within one year.

The Board Of Directors Approved An Investment In The Partnership Firm M/S. Kanthan Blue Metals.	• **Capital Contribution:** Up to ₹ 3.60 Cr. • **Ownership Stake:** Secures a 90% ownership stake in the firm.

About AVP Infracon Limited

AVP Infracon Limited, (AVP, The Company) established in 2009, is one of the leading Infrastructure development companies in India. AVP is a multi-domain infrastructure development organization with a track record of successfully delivering and executing the construction of technically complex and high value projects across segments such as

Express ways, National Highways, State Highways, Flyovers, Bridges and Viaducts, Irrigation Projects, Urban Development - Civic Amenities, and Commercial and Residential Projects.

In the last decade, AVP has excelled in diverse projects, including government contracts and national initiatives, earning reputation as a trusted construction firm in the nation. The Company bid for construction of Roads, Bridges, Irrigation and Canal Projects, Flyovers, Industrial Areas, majorly based in the state of Tamil Nadu.

They have in-house capabilities to deliver a project from conceptualization to completion with fast turnaround time from acquisition to launch to completion, which focuses on de-risking and improving return on investment.

In FY24, the company reported Consolidated Total Revenue of ₹ 161.56 Cr, EBITDA of ₹ 36.09 Cr and PAT of ₹ 18.83 Cr & Standalone Total Revenue of ₹ 152.74 Cr, EBITDA of ₹ 33.38 Cr and PAT of ₹ 18.29 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

Kirin Advisors	**Kirin Advisors Private Limited** Sunil Mudgal – Director sunil@kirinadvisors.com +91 98692 75849 www.kirinadvisors.com