



Date- 28.03.2026

To Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol: AVROIND	To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 BSE Scrip Code: 543512
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Sub: Copies of Newspaper Publication regarding completion of dispatch of Notice of Extraordinary General Meeting

Dear Sir/Mam

In terms of Regulation 47(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has published the information regarding the completion of dispatch of Notice of Extraordinary General Meeting of the Company to be held on Saturday, April 18, 2026 through Video Conference/Other Audio-Visual means in all editions of Financial express (English) and in Jansatta (Hindi).

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith copy of advertisements published in the above mentioned newspapers.

Kindly take the above on your record.

Thanking You

Yours Faithfully,

For AVRO INDIA LIMITED

Sumit Bansal
(Company Secretary & Compliance Officer)
Membership No: A42433

Encl: As above

AVRO INDIA LIMITED

Registered Office: A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, Uttar Pradesh

Email: support@avrofurniture.com | **Website:** www.avrofurniture.com | **Helpline No:** 9910039125

CIN: L25200UP1996PLC101013

मज़बूत कुर्सी मतलब एवरो कुर्सी



Govt eases rules for some PSUs to procure critical gear from China

SARITA CHAGANTI SINGH & NIKUNJ OHRI
New Delhi, March 27

INDIA ON FRIDAY authorised some state firms, including Bharat Heavy Electricals (BHEL) and Steel Authority of India (SAIL), to procure critical equipment from China, according to a government source and document, after easing restrictions.

Reuters reported last month that India would relax restrictions on buying Chinese equipment imposed after a deadly 2020 border clash, allowing state-run power and coal companies to start limited imports as shortages and pro-

NORMS UPDATED

■ BHEL, SAIL has been authorised to procure critical equipment from China

■ BHEL can procure 21 types of critical equipment from China

■ Similar authorisation has been given to SAIL for certain critical components



ject delays mounted. India has since then also eased investment curbs on China.

Under the relaxation of the rules, BHEL, India's largest state-run power equipment maker, can procure 21 types of critical equipment from China,

the government order said. A similar authorisation has been given to SAIL for certain critical components, and for sourcing of coal-gasification equipment by other state-run firms, a government source said.

The 2020 clashes between Indian and Chinese troops along the Himalayan frontier prompted New Delhi to tighten rules on Chinese procurement and investments, but a global realignment of trade sparked by US tariffs has prompted India to consider a calibrated reset with China to keep supply chains steady and attract investments.

Last August, Indian Prime Minister Narendra Modi visited China for the first time in seven years, meeting Chinese President Xi Jinping to discuss improving ties, after which the two countries resumed direct flights and New Delhi eased visa procedures for Chinese business professionals.

—REUTERS

WTO's multilateral core at risk



■ AJAY SRIVASTAVA

AS TRADE MINISTERS meet in Yaoundé for the WTO's 14th Ministerial Conference, the US and other advanced economies are pushing for three changes that could fundamentally alter the WTO's character: weakening consensus-based decision-making, limiting flexibilities for developing countries, and diluting the most-favoured-nation (MFN) principle.

Together, these moves risk transforming the WTO from a rules-based, representative body into one driven by power and selective coalitions.

The first and most significant shift targets the WTO's decision-making system. Since its creation under the Marrakesh Agreement, the WTO has operated on consensus—ensuring that every member, regardless of economic size, has an equal voice. This principle was not mere procedural trivia; it was the foundation of the WTO's legitimacy. It ensured that outcomes reflected a balance of interests, forcing trade-offs across sectors and preventing any one group from dominating rule-making.

That model is now under pressure. Advanced economies argue that consensus is too slow and unwieldy for a rapidly changing global economy. Their proposed alternative—often framed as “responsible consensus”—would, in practice, allow smaller groups of countries to move ahead through plurilateral agreements. The Investment Facilitation for Development (IFD) agreement is a key test case. Backed by over 120 members, it seeks to streamline investment procedures and improve transparency, but crucially, it applies only to its participants.

At a first glance, this appears pragmatic. However, its systemic implications are profound. Integrating such agreements into the WTO framework would shift the institution from universal rule-making to coalition-based governance. Powerful economies could negotiate rules on issues they prioritise—digital trade, investment, and services—without needing to offer concessions in areas important to developing countries, such as agriculture.

Over time, this would create a two-tier WTO, where standards set by a few become de facto global norms. India's concern is not about the substance of the IFD, but the precedent it sets. Plurilateral agreements, once embedded within the WTO, act as Trojan horses—gradually reshaping the institution's multilateral character. The balance achieved during the Uruguay Round, where developed countries secured rules on services and intellectual property in exchange for concessions in agriculture and textiles, depended entirely on consensus. Replace consensus with coalitions, and that balance disappears.

The second proposed shift targets Special and Differential Treatment (SDT)—the flexibilities granted to developing countries. These provisions were part of the original bargain in 1995, allowing developing



economies longer transition periods and policy space in exchange for accepting stricter disciplines in other areas.

Today, the US and the European Union argue that large emerging economies should no longer benefit from such flexibilities, proposing to limit SDT primarily to least-developed countries. The third shift—less visible but equally consequential—concerns the MFN principle, the bedrock of non-discriminatory trade. Under MFN, any concession granted to one member must be extended to all. The US Trade Representative's March 2026 report calls for rethinking this unconditional principle, arguing that it enables “free riding” by countries that maintain barriers while benefiting from others' openness. It proposes moving toward a more reciprocity-based system, where benefits are conditional on comparable levels of openness and adherence to “fair” practices. The US proposing this already violates the MFN principle and wants WTO to ignore this.

Such a shift would mark a fundamental departure from the WTO's core philosophy. MFN ensures predictability, stability, and universality in global trade. In effect, it would align the WTO more closely with power-

based bargaining, where market access becomes a tool of leverage rather than a rule-based entitlement.

These three changes are not isolated. Together, they point to a reimagining of the WTO—from a multilateral institution grounded in equality and consensus to a flexible, coalition-driven platform shaped by the interests of major economies. The US leading this push, but it is not alone. The EU and several middle powers support similar reforms, and momentum is building to carry this agenda beyond MC14 and back into Geneva.

For developing countries, including India, the implications are stark. Their long-standing priorities—agricultural reform, public stockholding for food security, and meaningful development flexibilities—risk being sidelined. As rule-making shifts toward plurilateral coalitions and conditional reciprocity, their ability to influence outcomes will diminish. The WTO, once a forum where all members negotiated on equal footing, could evolve into a system where power determines rules.

The choices made at MC14 may not produce dramatic headlines. But they will shape the trajectory of the global trading system. The risk is not that the WTO will collapse, but that it will quietly transform—losing its multilateral soul and becoming an arena for power play.

(Writer is the founder at GTRI)

FROM THE FRONT PAGE

Rupee nears 95/\$

THE RUPEE CONTINUES to be the worst-performing currency among Asian peers, followed by Japanese yen (down 6.2%) and Philippine peso (down 5.5%).

Dealers said the Reserve Bank of India (RBI) intervened in the forex market by selling dollars to provide liquidity. However, the action was not aggressive, allowing the rupee to weaken further. “The rupee has been depreciating faster than other currencies,” Madan Sabnavis, chief economist at Bank of Baroda, said, adding that the pace has been higher primarily because of FPI outflows and worry over a higher import bill from elevated oil prices.

He added that it may not be appropriate to keep depleting reserves in this environment for just stability for a couple of days. “I do not anticipate heavy intervention (by the RBI) unless speculative positions build up. Since the rupee crossed the 92 mark, we have seen a free flow of the rupee with limited intervention,” Sabnavis said.

The RBI's FX reserves fell by \$30 billion to \$698.35 billion in March from an all-time high of \$728.49 billion on February 27.

According to Dilip Parmar, research analyst at HDFC Securities, there has been a huge demand for dollars from oil importers due to month-end requirements as well, along with pressure from oil prices and a strengthened dollar. He further said that 95 is not far away now if the war continues.

ORIENT TECHNOLOGIES LIMITED
(Formerly known as Orient Technologies Private Limited)

Corporate Identity No. (CIN): L64200MH1997PLC09219

Registered Office: 502, Akruti Star, MIDC, Central Road, Andheri East, Mumbai-400093.
Tel: +91 22 4292 8888; Fax: +91 22 4292 8800
Email: compliance@orientindia.net; Website: www.orientindia.in

DECLARATION OF RESULTS OF POSTAL BALLOT

As per the applicable provisions of the Companies Act, 2013 (“the Act”) and SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 (“the LOR Regulation”), as amended, the Company has provided the facility of e-voting to the Shareholders to enable them to cast their vote electronically on the resolutions set out in the Postal Ballot Notice dated February 13, 2026. The e-voting was open from 9.00 A.M. (IST) on Wednesday, February 25, 2026, to 5.00 P.M. (IST) on Thursday, March 26, 2026.

The Board of Directors had appointed CS Alwyn D'Souza, of M/s Alwyn D'Souza & Co., Practising Company Secretary (Membership No. FCS 5559 & Certificate of Practice No. 5137) or failing him Mr. Jay D'Souza (Membership No. FCS 3058 and Certificate of Practice No. 6915) Practising Company Secretaries, as the Scrutinizer for remote e-voting on Postal Ballot Resolutions. The Scrutinizer has carried out the scrutiny of all the electronic votes received during the postal ballot period and submitted his Report on March 27, 2026.

The results as per the Scrutinizer's Report dated March 27, 2026, are as follows:

Sr. No.	Particulars	Type of Resolution	% Votes in Favour	% Votes Against
1	To consider and approve the extension of the timeline for utilization of the proceeds of the public issue, as disclosed in the company's prospectus dated August 26, 2024, up to March 31, 2027.	Special Resolution	99.996	0.004

Based on the report of the Scrutinizer, the resolutions set out in the Postal Ballot notice have been approved by the shareholders with the requisite majority.

For ORIENT TECHNOLOGIES LIMITED
(formerly known as Orient Technologies Private limited)
Sd/-
Mr. Ajay Baliram Sawant
Chairman and Managing Director
DIN:00111001

Date: March 27, 2026
Place: Mumbai

EXIT OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF PEBCO MOTORS LIMITED

CIN: L67120WB1971P1C029802
Registered Office: SA, Monalisa, 17 Camas Street, Kolkata - 700 017
Phone: +91 (033) 4602 5592; E-mail: ro@pebcmotors.com; Website: www.pebcmotors.com

This Exit Offer Public Announcement dated (“Exit Offer PA 6”) is being issued by SKP Securities Limited (“Manager to the Exit Offer”) for and on behalf of Mr. Kishan N. Parikh (“the Promoter Acquirer” / “Acquirer”) of Pebco Motors Limited (“PML” / “the Company”) to the remaining Public Shareholders (“Residual Public Shareholders”) of the Company pursuant to Regulation 27(1)(a) of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (“SEBI Delisting Regulations”) read with exemption granted by Securities and Exchange Board of India (“SEBI”) pursuant to Regulation 42 of SEBI Delisting Regulations, vide their letter reference No. SEBI/HO/CFD/DCR2/P/OW/2023/455071 dated November 13, 2023 (“Exemption Letter”) in accordance with terms and conditions set out in the Exit Letter of Offer dated September 02, 2024 (“Exit LOF”).

This Exit Offer PA 6 is in continuation to and should be read in conjunction with the Exit LOF. Capitalized terms used but not defined in this Exit Offer PA 6 shall have the same meaning assigned to them in the Exit LOF.

- DATE OF DELISTING**
The Calcutta Stock Exchange Limited (“CSE”) vide its letter reference No. CSE/LD/16367/2024 dated August 29, 2024 has informed that the equity shares of the Company have been delisted from CSE effective from August 30, 2024 (“Delisting Date”).
- INVITATION TO RESIDUAL PUBLIC SHAREHOLDERS TO AVAIL THE EXIT OFFER**
2.1 A separate Exit LOF along with Exit Offer Application Form containing the terms and conditions for participation of the Residual Public Shareholders during the period of two years starting from the date of delisting i.e., from Monday, September 02, 2024 to Tuesday, September 01, 2026 (both days inclusive) (“Exit Period”) has already been dispatched on September 02, 2024 by the Acquirer to the Residual Public Shareholders whose names appears in the register of members as on Friday, August 30, 2024. The Residual Public Shareholders are requested to avail the Exit Offer by tendering their equity shares at Rs. 411.80 (Rupees Four Hundred Eleven and Eighty Paise) per equity share (“Exit Price”) during the Exit Period, by submitting the required documents to the Company as set out in Exit LOF.
2.2 In the event if the Residual Public Shareholders do not receive or misplace the Exit LOF, they may obtain a copy by writing to the Manager to the Exit Offer or the Company. All other terms and conditions of the Exit LOF, along with Exit Offer Application Form can be downloaded from the website of the Company i.e., www.pebcmotors.com or the website of the Manager to the Exit Offer i.e., www.skpsecurities.com.
2.3 For the quarter ended February 28, 2026, follow-up communication to the Residual Public Shareholders has been sent on March 26, 2026 by email / ordinary post / speed post/ registered post in terms of Regulation 27(1)(b) of SEBI Delisting Regulations.
- PAYMENT OF CONSIDERATION TO RESIDUAL PUBLIC SHAREHOLDERS**
Subject to fulfillment of the terms and conditions mentioned in the Exit LOF, the Acquirer intends to make payment on a monthly basis, within 10 working days at the end of the calendar month in which equity shares have been validly tendered (“Monthly Payment Cycle”). Payments will be made only to those Residual Public Shareholders who have validly tendered their equity shares following the instructions as set out in the Exit LOF and Exit Offer Application Form. The Acquirer reserves the right to make payment earlier.
If any Residual Public Shareholders have any query with regard to the Exit Offer/Exit Period, they may contact the Manager to the Exit Offer or the Company. All other terms and conditions of the Exit Offer as set forth in the Exit Offer PA 6 and Exit LOF shall remain unchanged.

MANAGER TO THE EXIT OFFER :

SKP SECURITIES LIMITED
CIN: L74140WB1990PLC049032
SEBI REGN. NO: INM000012670
Validity period: Permanent
Contact Person: Kishan Sharma / Alka Khelawat
Address: 1702-03, BioWonder, 789 Anandapur, E M Bypass, Kolkata - 700 107
Tel No.: +91 33 6677 7000; Email: contact@skpsecurities.com; Website: www.skpsecurities.com

Sd/-
Kishan N. Parikh
(Promoter Acquirer)
Date : March 27, 2026
Place : Jamshedpur

CORRIGENDUM

Corrigendum to the WIN FORM – 43 published in the “Financial Express” - All Editions on 25/03/2026 for M/S. CBIGS ADVERTISING PRIVATE LIMITED (in Liquidation).
The words shall be read as: The Title “WIN FORM 14” shall be replaced by “WIN FORM 43”.

Date: 27-03-2026
Place: Coimbatore

CA S Prabhhu,
Liquidator of CBIGS
Advertising Pvt. Ltd.

SYNISE
e-sale & sourcing

Sale of Fire affected Hyster Reachstaker Model – RS 45-31CH

Online auction 6th April 2026

Interested parties may contact Mr. Pankaj - 9339752101

www.synise.com

CUBICAL FINANCIAL SERVICES LIMITED
Regd. Office: 456, Aggarwal Metro Heights, Netaji Subhash Place, Pitampura, New Delhi-110034
CIN: L65993DL1990PLC040101
Ph: 011-47057757
Email id: cubicalservices@yahoo.com
NOTICE

Special Window for Re-lodgement of Transfer Requests of Physical Shares of Cubical Financial Services Limited Pursuant to SEBI Circular No. HO/38/19/11(2)2026-MI/RSD-POD/13750/2026 dated 30th January 2026. All Shareholders of the Company are hereby informed that SEBI has re-opened special window for period of one year from Feb 05, 2026 to Feb 04, 2027 for re-lodgement of transfer requests of physical shares, which were lodged prior to the deadline of April 1, 2019 and rejected/ returned/ not attended to due to deficiency in the documents / process/ or otherwise. Investors who have missed earlier deadline of 06th January 2026 (the cut-off date for re-lodgement of transfer deeds) can take this opportunity by furnishing the necessary documents to the Company's Registrar and Transfer Agent M/s Beetal Financial & Computer Services Pvt. Ltd., BEETAL HOUSE, 3rd Floor, 99, Madangiri, Behind LSC, New Delhi-110062, Tel 011-29961281-283, 26051061, email: beetalra@gmail.com

For Cubical Financial Services Limited Sd/-
Ashwani Kumar Gupta
(Managing Director)

Place: New Delhi
Date: 24.03.2026

LMW LIMITED
(Formerly Lakshmi Machine Works Limited)
Regd Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore - 641020, Email Id: secretarial@lmw.co.in, Ph: 0422-7192255
CIN: L29262T1962PLC000463

NOTICE OF LOSS OF SHARE CERTIFICATES

Notice is hereby given that the following share certificate(s) of the Company have been reported as lost/misplaced:

Folio No	Name	Certificate No(s)	Distinctive Nos.		No. of Shares
			From	To	
CHAW/1	KAMLESH CHAWLA	41 20986	1910 257053	1914 257055	5

The Company will consider to issue duplicate share certificates consisting of 8 shares of face value of Rs 100/- each. Objections if any may be submitted in writing at the Registered Office of the Company within 15 days from the date of publication of this Notice, after which no claims will be entertained.

For LMW LIMITED
C R SHIVKUMARAN
Company Secretary

Coimbatore
27.03.2026

STYLAM INDUSTRIES LIMITED
CIN: L20211CH1991PLC011732
REGD. OFFICE: SCO 14 SECTOR 7 C MADHYA MARG CHANDIGARH - 160019
Email: cs@stylum.com; Web: www.stylum.com

POSTAL BALLOT AND E-VOTING INFORMATION

Pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 (“the Act”) read with the Companies (Management and Administration) Rules 2014, and applicable MCA Circulars and SEBI Listing Regulations, Stylum Industries Limited (“the Company”) is seeking approval of its Members for Five Items of Special Business as set out in the Postal Ballot Notice dated 25 March 2026 (“Notice”) through Remote Electronic Voting (“E-voting”).

In accordance with the applicable laws, the Company has completed the process of dispatch of the Notice by electronic means on Friday, 27 March 2026 only to those Members whose names appear in the Register of Members/ Register of Beneficial Owners and whose e-mail address are registered with the Company / Registrar to an issue and share Transfer Agent / Depositories / Depository Participant. MUFG Intime India Pvt. Ltd. (“MUFG”) has been engaged by the Company to provide the E-voting platform and facilitate the said E-voting process.

The Notice is also available on the Company's website at www.stylum.com and website of National Stock Exchange of India Limited (NSE) at www.nseindia.com and the BSE Limited (BSE) at www.bseindia.com.

In conformity with the present applicable laws and regulatory requirements, members can vote on the said Resolution only through E-voting which will commence at 9.30 A.M. (IST) on Monday, 30 March 2026 and will end at 5.00 P.M. (IST) on Tuesday, 28 April 2026. The E-voting, module shall be disabled by MUFG for voting thereafter. Only those Members whose names were recorded in the Register of Members of the Company, or, in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date, i.e., Friday, 20 March 2026, are entitled to cast their votes on the Resolutions.

Members whose email addresses are not registered and hence have not yet received the aforesaid Notice can register their details in the following manner:-

- Members holding share(s) in physical mode can send email to register their e-mail ID to Stylum Industries Limited at cs@stylum.com or to MUFG Intime India Private Limited, the Registrar to an Issue and Share Transfer Agent of the Company at rti.helpdesk@in.mgms.myls.com.
- Members holding share(s) in electronic mode are requested to register / update their e-mail address with their respective Depository Participants (“DPs”) for receiving all communications from the Company electronically.

The Results of E-voting will be declared within two working days from the conclusion of E-voting and will be displayed on the Notice Board at the Registered Office of the Company. The said results along with the Scrutinizer's Report, will be available on the Company's website at www.stylum.com.

Such Results will also be forwarded by the Company to the NSE and the BSE where the Company's shares are listed.

In case of any queries/grievances pertaining to E-voting, Members may refer the Frequently Asked Questions (FAQs) for Shareholders and E-voting user manual for Shareholders available at the Investors section www.stylum.com or contact Mr. Dhraj Kherwal, Company Secretary at the e-mail provided above.

For Stylum Industries Limited
Sd/-
Dhraj Kherwal
(Company Secretary)

Place: Chandigarh
Date: 27 March 2026

For Avro India Limited
Sd/-
Sumit Bansal
Date: March 27, 2026
Place: Ghaziabad
(Company Secretary & Compliance Officer)

Govt eases rules for some PSUs to procure critical gear from China

SARITA CHAGANTI SINGH & NIKUNJ OHRI
New Delhi, March 27

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-REUTERS

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Together, these moves risk transforming the WTO from a rules-based, representative body into one driven by power and selective coalitions.

The first and most significant shift targets the WTO's decision-making system. Since its creation under the Marrakesh Agreement, the WTO has operated on consensus — ensuring that every member, regardless of economic size, has an equal voice. This principle was not mere procedural trivia; it was the foundation of the WTO's legitimacy. It ensured that outcomes reflected a balance of interests, forcing trade-offs across sectors and preventing any one group from dominating rule-making.

That model is now under pressure. Advanced economies argue that consensus is too slow and unwieldy for a rapidly changing global economy. Their proposed alternative — often framed as “responsible consensus” — would, in practice, allow smaller groups of countries to move ahead through plurilateral agreements. The Investment Facilitation for Development (IFD) agreement is a key test case. Backed by over 120 members, it seeks to streamline investment procedures and improve transparency, but crucially, it applies only to its participants.

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temic implications are profound. Integrating such agreements into the WTO framework would shift the institution from universal rule-making to coalition-based governance. Powerful economies could negotiate rules on issues they prioritise — digital trade, investment, and services — without needing to offer concessions in areas important to developing countries, such as agriculture.

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India's concern is not about the substance of the IFD, but the precedent it sets. Plurilateral agreements, once embedded within the WTO, act as Trojan horses — gradually reshaping the institution's multilateral character. The balance achieved during the Uruguay Round, where developed countries secured rules on services and intellectual property in exchange for concessions in agriculture and textiles, depended entirely on consensus. Replace consensus with coalitions, and that balance disappears.

The second proposed shift targets Special and Differential Treatment (SDT) — the flexibilities granted to developing countries. These provisions were part of the original bargain in 1995, allowing develop-

ing economies longer transition periods and policy space in exchange for accepting stricter disciplines in other areas.

Today, the US and the European Union argue that large emerging economies should no longer benefit from such flexibilities, proposing to limit SDT primarily to least-developed countries. The third shift — less visible but equally consequential — concerns the MFN principle, the bedrock of non-discriminatory trade. Under MFN, any concession granted to one member must be extended to all. The US Trade Representative's March 2026 report calls for rethinking this unconditional principle, arguing that it enables “free riding” by countries that maintain barriers while benefiting from others' openness. It proposes moving toward a more reciprocity-based system, where benefits are conditional on comparable levels of openness and adherence to “fair” practices. The US proposing this already violates the MFN principle and wants WTO to ignore this.

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These three changes are not isolated. Together, they point to a reimagining of the WTO — from a multilateral institution grounded in equality and consensus to a flexible, coalition-driven platform shaped by the interests of major economies. The US is leading this push, but it is not alone. The EU and several middle powers support similar reforms, and momentum is building to carry this agenda beyond MC14 and back into Geneva.

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AVRO INDIA LIMITED
CIN: L25200UP1996PLC101013
Regd. Office: A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, Uttar Pradesh, Phone: 0120-4376091
Email: info@avrofurniture.com, Website: www.avrofurniture.com

NOTICE OF EXTRAORDINARY GENERAL MEETING AND E-VOTING INFORMATION

In compliance with applicable provisions of the Companies Act, 2013 (“the Act”) and rules made thereunder, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued by the Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”), NOTICE is hereby given that the Extra Ordinary General Meeting (“EGM”) of the members of Avro India Limited (“Company”) will be held on Saturday, April 18, 2026 at 01:00 p.m. (IST) through Video Conferencing/Other Audio Visual Means (“VC/OAVM”), without the physical presence of the members at the EGM, to transact the business as set out in the EGM notice.

The venue of the meeting shall be deemed to be the registered office of the Company i.e. A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad, Uttar Pradesh-201009. The attendance of members attending through VC/OAVM shall be counted for the purpose of reckoning the quorum for the EGM.

The EGM notice has been sent only through electronic mode to those members whose email ids are registered with the Company/Registrar and Share Transfer Agent (“RTA”) Depository Participant (“DP”) as on Friday, March 20, 2026 in accordance with General Circular No. 20/2020 dated May 05, 2020, 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020 and the subsequent circulars issued in this regard, the latest being Circular No. 03/2025 dated September 22, 2025 issued by the MCA read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, SEBI Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2024/133 dated October 03, 2024 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and other applicable circulars issued by SEBI. The emailing/dispatch of EGM notice to all members has been completed on March 27, 2026. The notice of EGM is also available on the Company's website at <https://www.avrofurniture.com>, website of the stock exchanges i.e. National Stock Exchange of India Limited at <https://www.nseindia.com>, BSE Limited at <https://www.bseindia.com> and on the website of National Securities Depository Limited (“NSDL”) at www.evoting.nsdl.com.

Members whose email ids are already registered with the Company/RTA/DP may follow instructions for remote e-voting as well as e-voting at EGM as provided in the EGM notice. Members holding the shares in demat form who have not registered their email IDs with Company/RTA or with respective DPs can temporarily get their email IDs registered with the Company by emailing at cs@avrofurniture.com and follow the temporary registration process as guided thereafter to receive the notice of EGM which inter-alia contains the instructions for attending the EGM through VC/OAVM. However, for permanent registration of email id, members are requested to approach their respective DPs and follow the process advised by DPs.

Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, members will be provided with the facility to cast their vote electronically through remote e-voting facility (before the EGM) and e-voting facility at the EGM on the resolutions set forth in EGM Notice. The facility of casting votes will be provided by National Securities Depository Limited (“NSDL”). Facility for e-voting at the EGM will be made available to those members who are present in the EGM through VC/OAVM and have not cast their vote on the resolutions through remote e-voting. The members who have cast their vote by remote e-voting prior to the EGM shall be eligible to attend the EGM through VC/OAVM, but shall not be eligible for e-voting at the EGM.

In this regard, all the members are further informed that:

- The business as set forth in the EGM Notice will be transacted through voting by electronic means in the form of e-voting.
- The voting rights of members shall be in proportion to their shares in the paid-up equity share capital of the Company as on Saturday, April 11, 2026 i.e. Cut-off date. Any person whose name is recorded in the register of member or in beneficial owners maintained by the depositories as on the cut-off date Saturday, April 11, 2026 shall only be entitled to vote electronically through remote e-voting or e-voting at the EGM.
- Any person who acquires the shares of the Company and becomes member of the Company after sending the notice of the EGM and holding shares as on Cut-off date i.e. Saturday, April 11, 2026 may obtain the login ID and password by sending an email to evoting@nsdl.co.in or cs@avrofurniture.com by mentioning their Folio No/DP ID and Client ID. However, if a person is already registered with NSDL for remote e-voting, then existing User Id and password can be used for casting the votes.
- The remote e-voting period shall commence on Wednesday, April 15, 2026 at (09:00 a.m. IST) and ends on Friday, April 17, 2026 at (05:00 p.m. IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- Detailed process and manner of remote e-voting at the EGM, e-voting at the EGM and instructions for attending the EGM through VC/OAVM for the members is being provided in the EGM Notice.
- In case of any queries, you may refer the frequently asked question (FAQs) for shareholders and e-voting user manual for shareholders available at download section of www.evotingnsdl.com or call on toll free no: 1800 1020 990 and 1800 22 44 30 or send a request to Mr. Amit Vishal, Assistant Vice President, National Securities Depository Limited, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013 at evoting@nsdl.co.in who will also address the grievances connected with the voting by electronic means.
- The Board of Directors of the Company has appointed Mr. Lalit Chaturvedi, proprietor of M/s Chaturvedi & Company, Practicing Company Secretary as scrutinizor to scrutinize the process for remote e-voting and e-voting at the EGM in a fair and transparent manner.
- The results shall be declared within two working days of the conclusion of the EGM and the same, along with Consolidated Scrutinizer's Report shall be placed on the website of the Company (www.avrofurniture.com) and shall be communicated to National Stock Exchange of India Limited and BSE Limited.

For Avro India Limited
Sd/-
Sumit Bansal
(Company Secretary & Compliance Officer)

Date: March 27, 2026
Place: Ghaziabad

ORIENT TECHNOLOGIES LIMITED
(Formerly known as Orient Technologies Private Limited)
Corporate Identity No. (CIN): L64200MH1997PLC109219
Registered Office: 502, Akruti Star, MIDC, Central Road, Andheri East, Mumbai-400093.
Tel: +91 22 4292 8888; Fax: +91 22 4292 8800
Email: compliance@orientindia.net; Website: www.orientindia.in

DECLARATION OF RESULTS OF POSTAL BALLOT

As per the applicable provisions of the Companies Act, 2013 (“the Act”) and SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 (“LODR Regulation”), as amended, the Company has provided the facility of e-voting to the Shareholders to enable them to cast their vote electronically on the resolutions set out in the Postal Ballot Notice dated February 13, 2026. The e-voting was open from 9.00 A.M. (IST) on Wednesday, February 25, 2026, to 5.00 P.M. (IST) on Thursday, March 26, 2026.

The Board of Directors had appointed CS Alwyn D'Souza, of M/s Alwyn D'Souza & Co., Practicing Company Secretary (Membership No. FCS 5559 & Certificate of Practice No. 5137) or failing him Mr. Jay D'Souza (Membership No. FCS 3058 and Certificate of Practice No. 6915) Practicing Company Secretaries, as the Scrutinizer for remote e-voting on Postal Ballot Notice. The Scrutinizer has carried out the scrutiny of all the electronic votes received during the postal ballot period and submitted his Report on March 27, 2026.

The results as per the Scrutinizer's Report dated March 27, 2026, are as follows:

Sr. No.	Particulars	Type of Resolution	% Votes in Favour	% Votes Against
1	To consider and approve the extension of the timeline for utilization of the proceeds of the public issue, as disclosed in the company's prospectus dated August 26, 2024, up to March 31, 2027.	Special Resolution	99.996	0.004

Based on the report of the Scrutinizer, the resolutions set out in the Postal Ballot notice have been approved by the shareholders with the requisite majority.

For ORIENT TECHNOLOGIES LIMITED
(formerly known as Orient Technologies Private Limited)
Sd/-
Mr. Ajay Baliram Sawant
Chairman and Managing Director
DIN:00111001

Date: March 27, 2026
Place: Mumbai

EXIT OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF PEBCO MOTORS LIMITED
CIN: L67120WB1971PLC029802
Registered Office: 8A, Momalisa, 17 Carmac Street, Kolkata - 700 017
Phone: +91 (033) 4602 5592; Email: ro@pebcomotors.com; Website: www.pebcomotors.com

This Exit Offer Public Announcement dated (“Exit Offer PA 6”) is being issued by SKP Securities Limited (“Manager to the Exit Offer”) for and on behalf of Mr. Kishan N. Parikh (“the Promoter Acquirer”) / “Acquirer”) of Pabco Motors Limited (“PML”) / (“the Company”) to the remaining Public Shareholders (“Residual Public Shareholders”) of the Company pursuant to Regulation 27(1)(a) of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (“SEBI Delisting Regulations”) read with exemption granted by Securities and Exchange Board of India (“SEBI”) pursuant to Regulation 42 of SEBI Delisting Regulations, vide their letter reference No. SEBI/HO/CFD/DCR2/P/OW/2023/45507/1 dated November 13, 2023 (“Exemption Letter”) in accordance with terms and conditions set out in the Exit Letter of Offer dated September 02, 2024 (“Exit LOF”).

This Exit Offer PA 6 is in continuation to and should be read in conjunction with the Exit LOF. Capitalized terms used but not defined in this Exit Offer PA 6 shall have the same meaning assigned to them in the Exit LOF.

- DATE OF DELISTING**
The Calcutta Stock Exchange Limited (“CSE”) vide its letter reference No. CSE/LD/16367/2024 dated August 29, 2024 has informed that the equity shares of the Company have been delisted from CSE effective from August 30, 2024 (“Delisting Date”).
- INVITATION TO RESIDUAL PUBLIC SHAREHOLDERS TO AVAIL THE EXIT OFFER**
2.1 A separate Exit LOF along with Exit Offer Application Form containing the terms and conditions for participation of the Residual Public Shareholders during the period of two years starting from the date of delisting i.e., from Monday, September 02, 2024 to Tuesday, September 01, 2026 (both days inclusive) (“Exit Period”) has already been dispatched on September 02, 2024 by the Acquirer to the Residual Public Shareholders whose names appear in the register of members as on Friday, August 30, 2024. The Residual Public Shareholders are requested to avail the Exit Offer by tendering their equity shares at Rs. 411.80 (Rupees Four Hundred Eleven and Eighty Paise) per equity share (“Exit Price”) during the Exit Period, by submitting the required documents to the Company as set out in Exit LOF.
2.2 In the event if the Residual Public Shareholders do not receive or misplace the Exit LOF, they may obtain a copy by writing to the Company with the envelope marked “PML - EXIT OFFER”. A soft copy of the Exit LOF along with Exit Offer Application Form can be downloaded from the website of the Company i.e., www.pebcomotors.com or the website of the Manager to the Exit Offer i.e., www.skpsecurities.com.
2.3 For the quarter ended February 28, 2026, follow-up communication to the Residual Public Shareholders has been sent on March 26, 2026 by email / ordinary post / speed post/ registered post in terms of Regulation 27(1)(b) of SEBI Delisting Regulations.
- PAYMENT OF CONSIDERATION TO RESIDUAL PUBLIC SHAREHOLDERS**
Subject to fulfillment of the terms and conditions mentioned in the Exit LOF, the Acquirer intends to make payment on a monthly basis, within 10 working days at the end of the calendar month in which equity shares have been validly tendered (“Monthly Payment Cycle”). Payments will be made only to those Residual Public Shareholders who have validly tendered their equity shares by following the instructions as set out in the Exit LOF and Exit Offer Application Form. The Acquirer reserves the right to make payment earlier.
If any Residual Public Shareholders have any query with regard to the Exit Offer/Exit Period, they may contact the Manager to the Exit Offer or the Company. All other terms and conditions of the Exit Offer as set forth in the Exit Offer PA and Exit LOF shall remain unchanged.

MANAGER TO THE EXIT OFFER :
SKP SECURITIES LIMITED
CIN: L74104WB1990PLC049032
SEBI REGN. NO: INM000012670
Validity period: Permanent
Contact Person: Anup Kumar Sharma / Aika Khetavala
Address: 17/02-03, BioWonder, 789 Anandapur, E M Bypass, Kolkata - 700 107
Tel No.: +91 33 6677 7000; Email: contact@skpsecurities.com; Website: www.skpsecurities.com

Sd/-
Kishan N. Parikh
(Promoter Acquirer)
Date : March 27, 2026
Place : Jamshedpur

CORRIGENDUM

Corrigendum to the WIN FORM - 43 published in the “Financial Express” - All Editions on 25/03/2026, for M/S. CBIGS ADVERTISING PRIVATE LIMITED (In Liquidation)

The words shall be read as: The Title “WIN FORM 14” shall be replaced by “WIN FORM 43”.

CA S Prabh
Liquidator of CBIGS Advertising Pvt. Ltd.

Date: 27-03-2026
Place: Coimbatore

SYNISE
u-sale & sourcing

Sale of Fire affected Hyster Reachstaker Model - RS 45-31CH

Online auction 6th April 2026

Interested parties may contact Mr. Pankaj - 9339752101
www.synise.com

CUBICAL FINANCIAL SERVICES LIMITED
Regd. Office: 456, Aggarwal Metro Heights, Netaji Subhash Place, Pitampura, New Delhi-110034
CIN: L65993DL1990PLC040101
Ph.: 011-47057757
Email id: cubfinser@yahoo.com

Special Window for Re- lodgement of Transfer Requests of Physical Shares of Cubical Financial Services Limited
Pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/1/3750/2026 dated 30th January 2026, all Shareholders of the Company are hereby informed that SEBI has Re-opened special window for period of one year from Feb 05, 2026 to Feb 04, 2027 for re-lodgement of transfer requests of physical shares, which were lodged prior to the deadline of April 1, 2019 and rejected /returned/ not attended to due to deficiency in the documents / process / or otherwise. Investors who have missed earlier deadline of 06th January 2026 (the cut-off date for re-lodgement of transfer deeds) can take this opportunity by furnishing the necessary documents to the Company's Registrar and Transfer Agent M/s Beetal Financial & Computer Services Pvt. Ltd., BEETAL HOUSE, 3rd Floor, 99, Madangir, Behind LSC, New Delhi-110062, Tel 011-29961281-283 / 26051061, email: beetalraa@gmail.com

For Cubical Financial Services Limited
Sd/-
Ashwani Kumar Gupta
(Managing Director)

Place: New Delhi
Date: 24.03.2026

LMW LIMITED
(Formerly Lakshmi Machine Works Limited)
Regd. Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore -641020, Email Id: secretarial@lmw.co.in, Ph: 0422-7192255
CIN: L29269TZ1962PLC000463

NOTICE OF LOSS OF SHARE CERTIFICATES

Notice is hereby given that the following share certificate(s) of the Company have been reported as lost/misplaced:

Folio No.	Name	Certificate No(s).	Distinctive Nos. From	To	No. of Shares
CHAW/1	KAMLESH CHAWLA	41 20986	1910 257053	1914 257055	5 3

The Company will consider to issue duplicate share certificates consisting of 8 shares of face value of Rs 100/- each. Objections if any may be submitted in writing at the Registered Office of the Company within 15 days from the date of publication of this Notice, after which no claims will be entertained.

Coimbatore
27.03.2026

For LMW LIMITED
C R SHIVKUMARAN
Company Secretary

STYLAM INDUSTRIES LIMITED
CIN: L20211CH1991PLC011732
REGD. OFFICE: SCO 14 SECTOR 7 C MADHYA MARG CHANDIGARH -160019
Email: cs@stylam.com; Web: www.stylam.com

POSTAL BALLOT AND E-VOTING INFORMATION

Pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 (“the Act”) read with the Companies (Management and Administration) Rules 2014, and applicable MCA Circulars and SEBI Listing Regulations, Stylam Industries Limited (“the Company”) is seeking approval of its Members for Five Items of Special Business as set out in the Postal Ballot Notice dated 25 March 2026 (“Notice”) through Remote Electronic Voting (“E-voting”) Only.

In accordance with the applicable laws, the Company has completed the process of dispatch of the Notice by electronic means on Friday, 27 March 2026 only to those Members whose names appear in the Register of Members Register of Beneficial Owners and whose e-mail address are registered with the Company / Registrar to an issue and share Transfer Agent / Depositories / Depository Participant. MUFG Intime India Pvt. Ltd. (“MUFG”) has been engaged by the Company to provide the E-voting platform and facilitate the said E-voting process.

The Notice is also available on the Company's website at www.stylam.com and website of National Stock Exchange of India Limited (NSE) at www.nseindia.com and the BSE Limited (BSE) at www.bseindia.com.

In conformity with the present applicable laws and regulatory requirements, members can vote on the said Resolution only through E-voting which will commence at 9.00 A.M. (IST) on Monday, 30 March 2026 and will end at 5:00 P.M. (IST) on Tuesday, 28 April 2026. The E-voting, module shall be disabled by MUFG for voting thereafter. Only those Members whose names were recorded in the Register of Members of the Company, or, in the Register of Beneficial Owners maintained by the Depositories as on the cut -off date, i.e. Friday, 20 March 2026, are entitled to cast their votes on the Resolutions.

Members whose email addresses are not registered and hence have not yet received the aforesaid Notice can register their details in the following manner:-

- Members holding share(s) in physical mode can send email to register their e-mail ID to Stylam Industries Limited at cs@stylam.com or to MUFG Intime India Private Limited, the Registrar to an Issue and Share Transfer Agent of the Company at rt.helppdesk@in.mps.mufg.com.
- Members holding share(s) in electronic mode are requested to register / update their e-mail address with their respective Depository Participants (“DPs”) for receiving all communications from the Company electronically.

The Results of E-voting will be declared within two working days from the conclusion of E-voting and will be displayed on the Notice Board at the Registered Office of the Company. The said results along with the Scrutinizer's Report, will be available on the Company's website at www.stylam.com.

Such Results will also be forwarded by the Company to the NSE and the BSE where the Company's shares are listed.

In case of any queries/grievances pertaining to E-voting, Members may refer the Frequently Asked Questions (FAQs) for Shareholders and E-voting user manual for Shareholders available at the investors section www.stylam.com or contact Mr. Dhiraj Kherwal, Company Secretary at the e-mail provided above.

Place: Chandigarh
Date: 27 March 2026

For Stylam Industries Limited
Sd/-
Dhiraj Kherwal
(Company Secretary)

Govt eases rules for some PSUs to procure critical gear from China

SARITA CHAGANTI SINGH & NIKUNJ OHRI
New Delhi, March 27

NORMS UPDATED

- BHEL, SAIL has been authorised to procure critical equipment from China
- BHEL can procure 21 types of critical equipment from China
- Similar authorisation has been given to SAIL for certain critical components



INDIA ON FRIDAY authorised some state firms, including Bharat Heavy Electricals (BHEL) and Steel Authority of India (SAIL), to procure critical equipment from China, according to a government source and document, after easing restrictions.

Reuters reported last month that India would relax restrictions on buying Chinese equipment imposed after a deadly 2020 border clash, allowing state-run power and coal companies to start limited imports as shortages and pro-

ject delays mounted. India has since then also eased investment curbs on China.

Under the relaxation of the rules, BHEL, India's largest state-run power equipment maker, can procure 21 types of critical equipment from China,

the government order said. A similar authorisation has been given to SAIL for certain critical components, and for sourcing of coal-gasification equipment by other state-run firms, a government source said.

The 2020 clashes between Indian and Chinese troops along the Himalayan frontier prompted New Delhi to tighten rules on Chinese procurement and investments, but a global realignment of trade sparked by US tariffs has prompted India to consider a calibrated reset with China to keep supply chains steady and attract investments.

Last August, Indian Prime Minister Narendra Modi visited China for the first time in seven years, meeting Chinese President Xi Jinping to discuss improving ties, after which the two countries resumed direct flights and New Delhi eased visa procedures for Chinese business professionals.

—REUTERS

WTO's multilateral core at risk



■ AJAY SRIVASTAVA

AS TRADE MINISTERS meet in Yaoundé for the WTO's 14th Ministerial Conference, the US and other advanced economies are pushing for three changes that could fundamentally alter the WTO's character: weakening consensus-based decision-making, limiting flexibilities for developing countries, and diluting the most-favoured-nation (MFN) principle.

Together, these moves risk transforming the WTO from a rules-based, representative body into one driven by power and selective coalitions.

The first and most significant shift targets the WTO's decision-making system. Since its creation under the Marrakesh Agreement, the WTO has operated on consensus — ensuring that every member, regardless of economic size, has an equal voice. This principle was not mere procedural trivia; it was the foundation of the WTO's legitimacy. It ensured that outcomes reflected a balance of interests, forcing trade-offs across sectors and preventing any one group from dominating rule-making.

That model is now under pressure. Advanced economies argue that consensus is too slow and unwieldy for a rapidly changing global economy. Their proposed alternative — often framed as “responsible consensus” — would, in practice, allow smaller groups of countries to move ahead through plurilateral agreements. The Investment Facilitation for Development (IFD) agreement is a key test case. Backed by over 120 members, it seeks to streamline investment procedures and improve transparency, but crucially, it applies only to its participants.

At a first glance, this appears pragmatic. However, its sys-



temic implications are profound. Integrating such agreements into the WTO framework would shift the institution from universal rule-making to coalition-based governance. Powerful economies could negotiate rules on issues they prioritise — digital trade, investment, and services — without needing to offer concessions in areas important to developing countries, such as agriculture.

Over time, this would create a two-tier WTO, where standards set by a few become de facto global norms.

India's concern is not about the substance of the IFD, but the precedent it sets. Plurilateral agreements, once embedded within the WTO, act as Trojan horses — gradually reshaping the institution's multilateral character.

The balance achieved during the Uruguay Round, where developed countries secured rules on services and intellectual property in exchange for concessions in agriculture and textiles, depended entirely on consensus. Replace consensus with coalitions, and that balance disappears.

The second proposed shift targets Special and Differential Treatment (SDT) — the flexibilities granted to developing countries. These provisions were part of the original bargain in 1995, allowing developing

economies longer transition periods and policy space in exchange for accepting stricter disciplines in other areas.

Today, the US and the European Union argue that large emerging economies should no longer benefit from such flexibilities, proposing to limit SDT primarily to least-developed countries. The third shift — less visible but equally consequential — concerns the MFN principle, the bedrock of non-discriminatory trade. Under MFN, any concession granted to one member must be extended to all. The US Trade Representative's March 2026 report calls for rethinking this unconditional principle, arguing that it enables “free riding” by countries that maintain barriers while benefiting from others' openness. It proposes moving toward a more reciprocity-based system, where benefits are conditional on comparable levels of openness and adherence to “fair” practices. The US proposing this already violates the MFN principle and wants WTO to ignore this.

Such a shift would mark a fundamental departure from the WTO's core philosophy. MFN ensures predictability, stability, and universality in global trade. In effect, it would align the WTO more closely with power-

based bargaining, where market access becomes a tool of leverage rather than a rule-based entitlement.

These three changes are not isolated. Together, they point to a reimagining of the WTO — from a multilateral institution grounded in equality and consensus to a flexible, coalition-driven platform shaped by the interests of major economies. The US is leading this push, but it is not alone. The EU and several middle powers support similar reforms, and momentum is building to carry this agenda beyond MC14 and back into Geneva.

For developing countries, including India, the implications are stark. Their long-standing priorities — agricultural reform, public stockholding for food security, and meaningful development flexibilities — risk being sidelined. As rule-making shifts toward plurilateral coalitions and conditional reciprocity, their ability to influence outcomes will diminish. The WTO, once a forum where all members negotiated on equal footing, could evolve into a system where power determines rules.

The choices made at MC14 may not produce dramatic headlines. But they will shape the trajectory of the global trading system. The risk is not that the WTO will collapse, but that it will quietly transform — losing its multilateral soul and becoming an arena for power play.

(Writer is the founder at GTRI)

FROM THE FRONT PAGE

Rupee nears 95/\$

THE RUPEE CONTINUES to be the worst-performing currency among Asian peers, followed by Japanese yen (down 6.2%) and Philippine peso (down 5.5%).

Dealers said the Reserve Bank of India (RBI) intervened in the forex market by selling dollars to provide liquidity. However, the action was not aggressive, allowing the rupee to weaken further.

“The rupee has been depreciating faster than other currencies,” Madan Sabnavis, chief economist at Bank of Baroda, said, adding that the pace has been higher primarily because of FPI outflows and worry over a higher import bill from elevated oil prices.

He added that it may not be appropriate to keep depleting reserves in this environment for just stability for a couple of days. “I do not anticipate heavy intervention (by the RBI) unless speculative positions build up. Since the rupee crossed the 92 mark, we have seen a free flow of the rupee with limited intervention,” Sabnavis said.

The RBI's FX reserves fell by \$30 billion to \$698.35 billion in March from an all-time high of \$728.49 billion on February 27.

According to Dilip Parmar, research analyst at HDFC Securities, there has been a huge demand for dollars from oil importers due to month-end requirements as well, along with pressure from oil prices and a strengthened dollar. He further said that 95 is not far away now if the war continues.

AVRO INDIA LIMITED
CIN: L25200UP1996PLC101013
Regd. Office: A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, Uttar Pradesh, Phone: 0120-4376091
Email: info@avrofurniture.com, Website: www.avrofurniture.com

NOTICE OF EXTRAORDINARY GENERAL MEETING AND E-VOTING INFORMATION

In compliance with applicable provisions of the Companies Act, 2013 (“the Act”) and rules made thereunder, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued by the Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”), NOTICE is hereby given that the Extra Ordinary General Meeting (“EGM”) of the members of Avro India Limited (“Company”) will be held on Saturday, April 18, 2026 at 01:00 p.m. (IST) through Video Conferencing/Other Audio Visual Means (“VC/OAVM”), without the physical presence of the members at the EGM, to transact the business as set out in the EGM notice.

The venue of the meeting shall be deemed to be the registered office of the Company i.e. A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad, Uttar Pradesh-201009. The attendance of members attending through VC/OAVM shall be counted for the purpose of reckoning the quorum for the EGM.

The EGM notice has been sent only through electronic mode to those members whose email ids are registered with the Company/Registrar and Share Transfer Agent (“RTA”) Depository Participant (“DP”) as on Friday, March 20, 2026 in accordance with General Circular No. 20/2020 dated May 05, 2020; 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020 and the subsequent circulars issued in this regard, the latest being Circular No. 03/2025 dated September 22, 2025 issued by the MCA read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, SEBI Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2024/133 dated October 03, 2024 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and other applicable circulars issued by SEBI. The emailing/dispatch of EGM notice to all members has been completed on March 27, 2026. The notice of EGM is also available on the Company's website at <https://www.avrofurniture.com>, website of the stock exchanges i.e. National Stock Exchange of India Limited at <https://www.nseindia.com>, BSE Limited at <https://www.bseindia.com> and on the website of National Securities Depository Limited (“NSDL”) at www.evoting.nsdl.com.

Members whose email ids are already registered with the Company/RTA/DP may follow instructions for remote e-voting as well as e-voting at EGM as provided in the EGM notice. Members holding the shares in demat form who have not registered their email IDs with Company/RTA or with respective DPs can temporarily get their email IDs registered with the Company by emailing at cs@avrofurniture.com and follow the temporary registration process as guided thereafter to receive the notice of EGM which inter-alia contains the instructions for attending the EGM through VC/OAVM. However, for permanent registration of email id, members are requested to approach their respective DPs and follow the process advised by DPs.

Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, members will be provided with the facility to cast their vote electronically through remote e-voting facility (before the EGM) and e-voting facility at the EGM on the resolutions set forth in EGM Notice. The facility of casting votes will be provided by National Securities Depository Limited (“NSDL”). Facility for e-voting at the EGM will be made available to those members who are present in the EGM through VC/OAVM and have not cast their vote on the resolutions through remote e-voting. The members who have cast their vote by remote e-voting prior to the EGM shall be eligible to attend the EGM through VC/OAVM, but shall not be eligible for e-voting at the EGM.

In this regard, all the members are further informed that:

- The business as set forth in the EGM Notice will be transacted through voting by electronic means in the form of e-voting.
- The voting rights of members shall be in proportion to their shares in the paid-up equity share capital of the Company as on Saturday, April 11, 2026 i.e. Cut-off date. Any person whose name is recorded in the register of member or in beneficial owners maintained by the depositories as on the cut-off date Saturday, April 11, 2026 shall only be entitled to vote electronically through remote e-voting or e-voting at the EGM.
- Any person who acquires the shares of the Company and becomes member of the Company after sending the notice of the EGM and holding shares as on Cut-off date i.e. Saturday, April 11, 2026 may obtain the login ID and password by sending an email to evoting@nsdl.co.in or cs@avrofurniture.com by mentioning their Folio No/DP ID and Client ID. However, if a person is already registered with NSDL for remote e-voting, then existing User Id and password can be used for casting the votes.
- The remote e-voting period shall commence on Wednesday, April 15, 2026 at 09:00 a.m. IST and ends on Friday, April 17, 2026 at 05:00 p.m. IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- Detailed process and manner of remote e-voting at the EGM, e-voting at the EGM and instructions for attending the EGM through VC/OAVM for the members is being provided in the EGM Notice.
- In case of any queries, you may refer the frequently asked question (FAQs) for shareholders and e-voting user manual for shareholders available at download section of www.evotingnsdl.com or call on toll free no: 1800 1020 990 and 1800 22 44 30 or send a request to Mr. Amit Vishal, Assistant Vice President, National Securities Depository Limited, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013 at evoting@nsdl.co.in who will also address the grievances connected with the voting by electronic means.
- The Board of Directors of the Company has appointed Mr. Lalit Chaturvedi, proprietor of M/s Chaturvedi & Company, Practising Company Secretary as scrutinizor to scrutinize the process for remote e-voting and e-voting at the EGM in a fair and transparent manner.
- The results shall be declared within two working days of the conclusion of the EGM and the same, along with Consolidated Scrutinizer's Report shall be placed on the website of the Company (www.avrofurniture.com) and shall be communicated to National Stock Exchange of India Limited and BSE Limited.

For Avro India Limited

Date: March 27, 2026
Place: Ghaziabad
Sumit Bansal
(Company Secretary & Compliance Officer)

ORIENT TECHNOLOGIES LIMITED
(Formerly known as Orient Technologies Private Limited)
Corporate Identity No. (CIN): L64200MH1997PLC109219
Registered Office: 502, Akruti Star, MIDC, Central Road, Andheri East, Mumbai-400093.
Tel: +91 22 4292 8888; Fax: +91 22 4292 8800
Email: compliance@orientindia.net; Website: www.orientindia.in

DECLARATION OF RESULTS OF POSTAL BALLOT

As per the applicable provisions of the Companies Act, 2013 (“the Act”) and SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 (“LORD Regulation”), as amended, the Company has provided the facility of e-voting to the Shareholders to enable them to cast their vote electronically on the resolutions set out in the Postal Ballot Notice dated February 13, 2026. The e-voting was open from 9.00 A.M. (IST) on Wednesday, February 25, 2026, to 5.00 P.M. (IST) on Thursday, March 26, 2026.

The Board of Directors had appointed CS Alwyn D'Souza, of M/s Alwyn D'Souza & Co., Practising Company Secretary (Membership No. FCS 5559 & Certificate of Practice No. 5137) or failing him Mr. Jay D'Souza (Membership No. FCS 3058 and Certificate of Practice No. 6915) Practising Company Secretaries, as the Scrutinizer for remote e-voting on Postal Ballot Resolutions. The Scrutinizer has carried out the scrutiny of all the electronic votes received during the postal ballot period and submitted his Report on March 27, 2026.

The results as per the Scrutinizer's Report dated March 27, 2026, are as follows:

Sr. No.	Particulars	Type of Resolution	% Votes in Favour	% Votes Against
1	To consider and approve the extension of the timeline for utilization of the proceeds of the public issue, as disclosed in the company's prospectus dated August 26, 2024, up to March 31, 2027.	Special Resolution	99.996	0.004

Based on the report of the Scrutinizer, the resolutions set out in the Postal Ballot notice have been approved by the shareholders with the requisite majority.

For ORIENT TECHNOLOGIES LIMITED
(formerly known as Orient Technologies Private Limited)
Sd/-
Mr. Ajay Baliram Sawant
Chairman and Managing Director
DIN-00111001

Date: March 27, 2026
Place: Mumbai

EXIT OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF PEBCO MOTORS LIMITED
CIN: L67120WB1971PLC029802
Registered Office: 8A, Monalisa, 17 Camac Street, Kolkata - 700 017
Phone: +91 (033) 4602 5592; E-mail: ro@pebcmotors.com; Website: www.pebcmotors.com

This Exit Offer Public Announcement dated (“Exit Offer PA 6”) is being issued by SKP Securities Limited (“Manager to the Exit Offer”) for and on behalf of Mr. Kishan N. Parikh (“the Promoter Acquirer” / “Acquirer”) of Pebco Motors Limited (“PML” / “the Company”) to the remaining Public Shareholders (“Residual Public Shareholders”) of the Company pursuant to Regulation 27(1)(a) of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (“SEBI Delisting Regulations”) read with exemption granted by Securities and Exchange Board of India (“SEBI”) pursuant to Regulation 42 of SEBI Delisting Regulations, vide their letter reference No. SEBI/HO/CFD/DCR2/P/OW/2023/45507/1 dated November 13, 2023 (“Exemption Letter”) in accordance with terms and conditions set out in the Exit Letter of Offer dated September 02, 2024 (“Exit LOF”).

This Exit Offer PA 6 is in continuation to and should be read in conjunction with the Exit LOF. Capitalized terms used but not defined in this Exit Offer PA 6 shall have the same meaning assigned to them in the Exit LOF.

- DATE OF DELISTING**
The Calcutta Stock Exchange Limited (“CSE”) vide its letter reference No. CSE/LD/16367/2024 dated August 29, 2024 has informed that the equity shares of the Company have been delisted from CSE effective from August 30, 2024 (“Delisting Date”).
- INVITATION TO RESIDUAL PUBLIC SHAREHOLDERS TO AVAIL THE EXIT OFFER**
2.1 A separate Exit LOF along with Exit Offer Application Form containing the terms and conditions for participation of the Residual Public Shareholders during the period of two years starting from the date of delisting i.e., from Monday, September 02, 2024 to Tuesday, September 01, 2026 (both days inclusive) (“Exit Period”) has already been dispatched on September 02, 2024 by the Acquirer to the Residual Public Shareholders whose names appear in the register of members as on Friday, August 30, 2024. The Residual Public Shareholders are requested to avail the Exit Offer by tendering their equity shares at Rs. 411.80 (Rupees Four Hundred Eleven and Eighty Paise) per equity share (“Exit Price”) during the Exit Period, by submitting the required documents to the Company as set out in Exit LOF.
2.2 In the event if the Residual Public Shareholders do not receive or misplace the Exit LOF, they may obtain a copy by writing to the Company with the envelope marked “PML - EXIT OFFER”. A soft copy of the Exit LOF along with Exit Offer Application Form can be downloaded from the website of the Company i.e., www.skpsc securities.com or the website of the Manager to the Exit Offer i.e., www.skpsc securities.com.
2.3 For the quarter ended February 28, 2026, follow-up communication to the Residual Public Shareholders has been sent on March 26, 2026 by email / ordinary post / speed post/ registered post in terms of Regulation 27(1)(b) of SEBI Delisting Regulations.
- PAYMENT OF CONSIDERATION TO RESIDUAL PUBLIC SHAREHOLDERS**
Subject to fulfillment of the terms and conditions mentioned in the Exit LOF, the Acquirer intends to make payment on a monthly basis, within 10 working days at the end of the calendar month in which equity shares have been validly tendered (“Monthly Payment Cycle”). Payments will be made only to those Residual Public Shareholders who have validly tendered their equity shares by following the instructions as set out in the Exit LOF and Exit Offer Application Form. The Acquirer reserves the right to make payment earlier.
If any Residual Public Shareholders have any query with regard to the Exit Offer/Exit Period, they may contact the Manager to the Exit Offer or the Company. All other terms and conditions of the Exit Offer as set forth in the Exit Offer PA and Exit LOF shall remain unchanged.

MANAGER TO THE EXIT OFFER :
SKP SECURITIES LIMITED
CIN: L74140WB1996PLC049032
SEBI REGN. NO.: INM000012670
Validity period: Permanent
Contact Person: Anup Kumar Sharma / Aika Khetawat
Address: 1702-03, BioWonder, 789 Anandapur, E M Bypass, Kolkata - 700 107
Tel No.: +91 33 6677 7000; Email: contact@skpsc securities.com; Website: www.skpsc securities.com

Sd/-
Kishan N. Parikh
(Promoter Acquirer)
Date : March 27, 2026
Place : Jamshedpur

CORRIGENDUM

Corrigendum to the WIN FORM - 43 published in the “Financial Express” - All Editions on 25/03/2026 for M/S. CBIGS ADVERTISING PRIVATE LIMITED (In Liquidation)
The words shall be read as: The Title “WIN FORM 14” shall be replaced by “WIN FORM 43”.

Date: 27-03-2026
Place: Coimbatore

CA S Prabhakar
Liquidator of CBIGS Advertising Pvt. Ltd.

SYNISE
e-Sale & Sourcing

Sale of Fire affected Hyster Reachstaker Model - RS 45-31CH

Online auction 6th April 2026

Interested parties may contact Mr. Pankaj - 9339752101
www.synise.com

LMW LIMITED
(Formerly Lakshmi Machine Works Limited)
Regd Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore -641020, Email Id: secretarial@lmw.co.in, Ph: 0422-7192255
CIN:L292697Z1962PLC000463

NOTICE OF LOSS OF SHARE CERTIFICATES

Notice is hereby given that the following share certificate(s) of the Company have been reported as lost/misplaced:

Folio No	Name	Certificate No(s).	Distinctive Nos.		No. of Shares
			From	To	
CHAW/1	KAMLESH CHAWLA	41 20986	1910 257053	1914 257055	5 3

The Company will consider to issue duplicate share certificates consisting of 8 shares of face value of Rs 100/- each. Objections if any may be submitted in writing at the Registered Office of the Company within 15 days from the date of publication of this Notice, after which no claims will be entertained.

Coimbatore
27.03.2026

For LMW LIMITED
C R SHIVKUMARAN
Company Secretary

STYLAM INDUSTRIES LIMITED
CIN: L20211CH1991PLC011732
REGD. OFFICE: SCO 14 SECTOR 7 C MADHYA MARG CHANDIGARH -160019
Email: cs@stylam.com; Web: www.stylam.com

POSTAL BALLOT AND E-VOTING INFORMATION

Pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 (“the Act”) read with the Companies (Management and Administration) Rules, 2014, and applicable MCA Circulars and SEBI Listing Regulations, Stylam Industries Limited (“the Company”) is seeking approval of its Members for Five items of Special Business as set out in the Postal Ballot Notice dated 25 March 2026 (“Notice”) through Remote Electronic Voting (“E-voting”).

In accordance with the applicable laws, the Company has completed the process of dispatch of the Notice by electronic means on Friday, 27 March 2026 to those Members whose names appear in the Register of Members/ Register of Beneficial Owners and whose e-mail address are registered with the Company / Registrar to an issue and share Transfer Agent / Depositories / Depository Participant. MUFJ Intime India Pvt. Ltd. (“MUFJ”) has been engaged by the Company to provide the E-voting platform and facilitate the said E-voting process.

The Notice is also available on the Company's website at www.stylam.com and website of National Stock Exchange of India Limited (NSE) at www.nseindia.com and the BSE Limited (BSE) at www.bseindia.com.

In conformity with the present applicable laws and regulatory requirements, members can vote on the said Resolution only through E-voting which will commence at 9:00 A.M. (IST) on Monday, 30 March 2026 and will end at 5:00 P.M. (IST) on Tuesday, 28 April 2026. The E-voting, module shall be disabled by MUFJ for voting thereafter. Only those Members whose names were recorded in the Register of Members of the Company, or in the Register of Beneficial Owners maintained by the Depositories, as on the cut-off date, i.e. Friday, 20 March 2026, are entitled to cast their votes on the Resolutions.

Members whose email addresses are not registered and hence have not yet received the aforesaid Notice can register their details in the following manner:-

- Members holding share(s) in physical mode can send email to register their e-mail ID to Stylam Industries Limited at cs@stylam.com or to MUFJ Intime India Private Limited, the Registrar to an Issue and Share Transfer Agent of the Company at rti.helpdesk@in.mps.mufj.com.
- Members holding share(s) in electronic mode are requested to register / update their e-mail address with their respective Depository Participants (“DPs”) for receiving all communications from the Company electronically.

The Results of E-voting will be declared within two working days from the conclusion of E-voting and will be displayed on the Notice Board at the Registered Office of the Company. The said results along with the Scrutinizers Report, will be available on the Company's website at www.stylam.com.

Such Results will also be forwarded by the Company to the NSE and the BSE where the Company's shares are listed.

In case of any queries/grievances pertaining to E-voting, Members may refer the Frequently Asked Questions (FAQs) for Shareholders and E-voting user manual for Shareholders available at the investors section www.stylam.com or contact Mr. Dhiraj Kherwal, Company Secretary at the e-mail provided above.

For Stylam Industries Limited
Sd/-
Dhiraj Kherwal
(Company Secretary)

Place: Chandigarh
Date: 27 March 2026

Govt eases rules for some PSUs to procure critical gear from China

SARITA CHAGANTI SINGH & NIKUNJ OHRI
New Delhi, March 27

INDIA ON FRIDAY authorised some state firms, including Bharat Heavy Electricals (BHEL) and Steel Authority of India (SAIL), to procure critical equipment from China, according to a government source and document, after easing restrictions.

Reuters reported last month that India would relax restrictions on buying Chinese equipment imposed after a deadly 2020 border clash, allowing state-run power and coal companies to start limited imports as shortages and pro-

NORMS UPDATED

■ BHEL, SAIL has been authorised to procure critical equipment from China

■ BHEL can procure 21 types of critical equipment from China

■ Similar authorisation has been given to SAIL for certain critical components



Indian and Chinese troops along the Himalayan frontier prompted New Delhi to tighten rules on Chinese procurement and investments, but a global realignment of trade sparked by US tariffs has prompted India to consider a calibrated reset with China to keep supply chains steady and attract investments.

Last August, Indian Prime Minister Narendra Modi visited China for the first time in seven years, meeting Chinese President Xi Jinping to discuss improving ties, after which the two countries resumed direct flights and New Delhi eased visa procedures for Chinese business professionals.

-REUTERS

ject delays mounted. India has since then also eased investment curbs on China.

Under the relaxation of the rules, BHEL, India's largest state-run power equipment maker, can procure 21 types of critical equipment from China,

the government order said. A similar authorisation has been given to SAIL for certain critical components, and for sourcing of coal-gasification equipment by other state-run firms, a government source said.

The 2020 clashes between

WTO's multilateral core at risk



■ AJAY SRIVASTAVA

AS TRADE MINISTERS meet in Yaoundé for the WTO's 14th Ministerial Conference, the US and other advanced economies are pushing for three changes that could fundamentally alter the WTO's character: weakening consensus-based decision-making, limiting flexibilities for developing countries, and diluting the most-favoured-nation (MFN) principle.

Together, these moves risk transforming the WTO from a rules-based, representative body into one driven by power and selective coalitions.

The first and most significant shift targets the WTO's decision-making system. Since its creation under the Marrakesh Agreement, the WTO has operated on consensus — ensuring that every member, regardless of economic size, has an equal voice. This principle was not mere procedural trivia; it was the foundation of the WTO's legitimacy. It ensured that outcomes reflected a balance of interests, forcing trade-offs across sectors and preventing any one group from dominating rule-making.

That model is now under pressure. Advanced economies argue that consensus is too slow and unwieldy for a rapidly changing global economy. Their proposed alternative — often framed as “responsible consensus” — would, in practice, allow smaller groups of countries to move ahead through plurilateral agreements. The Investment Facilitation for Development (IFD) agreement is a key test case. Backed by over 120 members, it seeks to streamline investment procedures and improve transparency, but crucially, it applies only to its participants.

At a first glance, this appears pragmatic. However, its sys-



temic implications are profound. Integrating such agreements into the WTO framework would shift the institution from universal rule-making to coalition-based governance. Powerful economies could negotiate rules on issues they prioritise — digital trade, investment, and services — without needing to offer concessions in areas important to developing countries, such as agriculture.

Over time, this would create a two-tier WTO, where standards set by a few become de facto global norms.

India's concern is not about the substance of the IFD, but the precedent it sets. Plurilateral agreements, once embedded within the WTO, act as Trojan horses — gradually reshaping the institution's multilateral character. The balance achieved during the Uruguay Round, where developed countries secured rules on services and intellectual property in exchange for concessions in agriculture and textiles, depended entirely on consensus. Replace consensus with coalitions, and that balance disappears.

The second proposed shift targets Special and Differential Treatment (SDT) — the flexibilities granted to developing countries. These provisions were part of the original bargain in 1995, allowing developing

economies longer transition periods and policy space in exchange for accepting stricter disciplines in other areas.

Today, the US and the European Union argue that large emerging economies should no longer benefit from such flexibilities, proposing to limit SDT primarily to least-developed countries. The third shift — less visible but equally consequential — concerns the MFN principle, the bedrock of non-discriminatory trade. Under MFN, any concession granted to one member must be extended to all. The US Trade Representative's March 2026 report calls for rethinking this unconditional principle, arguing that it enables “free riding” by countries that maintain barriers while benefiting from others' openness. It proposes moving toward a more reciprocity-based system, where benefits are conditional on comparable levels of openness and adherence to “fair” practices. The US proposing this already violates the MFN principle and wants WTO to ignore this.

Such a shift would mark a fundamental departure from the WTO's core philosophy. MFN ensures predictability, stability, and universality in global trade. In effect, it would align the WTO more closely with power-

based bargaining, where market access becomes a tool of leverage rather than a rule-based entitlement.

These three changes are not isolated. Together, they point to a reimagining of the WTO — from a multilateral institution grounded in equality and consensus to a flexible, coalition-driven platform shaped by the interests of major economies. The US is leading this push, but it is not alone. The EU and several middle powers support similar reforms, and momentum is building to carry this agenda beyond MC14 and back into Geneva.

For developing countries, including India, the implications are stark. Their long-standing priorities — agricultural reform, public stockholding for food security, and meaningful development flexibilities — risk being sidelined. As rule-making shifts toward plurilateral coalitions and conditional reciprocity, their ability to influence outcomes will diminish. The WTO, once a forum where all members negotiated on equal footing, could evolve into a system where power determines rules.

The choices made at MC14 may not produce dramatic headlines. But they will shape the trajectory of the global trading system. The risk is not that the WTO will collapse, but that it will quietly transform — losing its multilateral soul and becoming an arena for power play.

(Writer is the founder at GTRI)

Advanced economies argue that consensus is too slow and unwieldy for a rapidly changing global economy

FROM THE FRONT PAGE

Rupee nears 95/\$

THE RUPEE CONTINUES to be the worst-performing currency among Asian peers, followed by Japanese yen (down 6.2%) and Philippine peso (down 5.5%).

Dealers said the Reserve Bank of India (RBI) intervened in the forex market by selling dollars to provide liquidity. However, the action was not aggressive, allowing the rupee to weaken further.

“The rupee has been depreciating faster than other currencies,” Madan Sabnavis, chief economist at Bank of Baroda, said, adding that the pace has been higher primarily because of FPI outflows and worry over a higher import bill from elevated oil prices.

He added that it may not be appropriate to keep depleting reserves in this environment for just stability for a couple of days. “I do not anticipate heavy intervention (by the RBI) unless speculative positions build up. Since the rupee crossed the 92 mark, we have seen a free flow of the rupee with limited intervention,” Sabnavis said.

The RBI's FX reserves fell by \$30 billion to \$698.35 billion in March from an all-time high of \$728.49 billion on February 27.

According to Dilip Parmer, research analyst at HDFC Securities, there has been a huge demand for dollars from oil importers due to month-end requirements as well, along with pressure from oil prices and a strengthened dollar. He further said that 95 is not far away now if the war continues.

ORIENT TECHNOLOGIES LIMITED
(Formerly known as Orient Technologies Private Limited)

Corporate Identity No. (CIN): L64200MH1997PLC109219

Registered Office: 502, Akruti Star, MIDC, Central Road, Andheri East, Mumbai-400093.
Tel: +91 22 4292 8888; Fax: +91 22 4292 8800

Email: complianceofficer@orientindia.net; Website: www.orientindia.in

DECLARATION OF RESULTS OF POSTAL BALLOT

As per the applicable provisions of the Companies Act, 2013 (“the Act”) and SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 (“LODR Regulation”), as amended, the Company has provided the facility of e-voting to the Shareholders to enable them to cast their vote electronically on the resolutions set out in the Postal Ballot Notice dated February 13, 2026. The e-voting was open from 9.00 A.M. (IST) on Wednesday, February 25, 2026, to 5.00 P.M. (IST) on Thursday, March 26, 2026.

The Board of Directors had appointed CS Alwyn D'Souza, of M/s Alwyn D'Souza & Co., Practicing Company Secretary (Membership No. FCS 5559 & Certificate of Practice No. 5137) or failing him Mr. Jay D'Souza (Membership No. FCS 3058 and Certificate of Practice No. 6915) Practicing Company Secretaries, as the Scrutinizer for remote e-voting on Postal Ballot Resolutions. The Scrutinizer has carried out the scrutiny of all the electronic votes received during the postal ballot period and submitted his Report on March 27, 2026.

The results as per the Scrutinizer's Report dated March 27, 2026, are as follows:

Sr. No.	Particulars	Type of Resolution	% Votes in Favour	% Votes Against
1	To consider and approve the extension of the timeline for utilization of the proceeds of the public issue, as disclosed in the company's prospectus dated August 26, 2024, up to March 31, 2027.	Special Resolution	99.996	0.004

Based on the report of the Scrutinizer, the resolutions set out in the Postal Ballot notice have been approved by the shareholders with the requisite majority.

For ORIENT TECHNOLOGIES LIMITED
(formerly known as Orient Technologies Private Limited)
Sd/-
Mr. Ajay Baliram Sawant
Chairman and Managing Director
DIN:00111001

Date: March 27, 2026
Place: Mumbai

CORRIGENDUM

Corrigendum to the WIN FORM - 43 published in the “Financial Express” - All Editions on 25/03/2026, for M/S. CBIGS ADVERTISING PRIVATE LIMITED (In Liquidation)

The words shall be read as: The Title “WIN FORM 14” shall be replaced by “WIN FORM 43”.

CA S Prabhakar
Liquidator of CBIGS
Advertising Pvt. Ltd.

Date: 27-03-2026
Place: Coimbatore

SYNISE
e-Sale & Sourcing

Sale of Fire affected Hyster Reachstaker Model - RS 45-31CH

Online auction 6th April 2026

Interested parties may contact Mr. Pankaj - 9339752101

www.synise.com

CUBICAL FINANCIAL SERVICES LIMITED
Regd. Office: 456, Aggarwal Metro Heights, Netaji Subhash Place, Pitampura, New Delhi-110034
CIN: L65993DL1990PLC040101
Ph: 011-47057757
Email id: cubfinser@yahoo.com

NOTICE
Special Window for Re-lodgement of Transfer Requests of Physical Shares of Cubical Financial Services Limited

Pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-P0D1/3750/2026 dated 30th January 2026, all Shareholders of the Company are hereby informed that SEBI has Re-opened special window for period of one year from Feb 05, 2026 to Feb 04, 2027 for re-lodgement of transfer requests of physical shares, which were lodged prior to the deadline of April 1, 2019 and rejected/returned/not attended to due to deficiency in the documents / process / or otherwise. Investors who have missed earlier deadline of 06th January 2026 (the cut-off date for re-lodgement of transfer deeds) can take this opportunity by furnishing the necessary documents to the Company's Registrar and Transfer Agent M/s Beetal Financial & Computer Services Pvt. Ltd., BEETAL HOUSE, 3rd Floor, 99, Madangir, Behind LSC, New Delhi-110062, Tel 011-29961281-283 / 26051061, email: beetalraa@gmail.com

For Cubical Financial Services Limited
Sd/-
Ashwani Kumar Gupta
(Managing Director)

Place: New Delhi
Date: 24.03.2026

EXIT OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF PEBCO MOTORS LIMITED

CIN: L67120WB1971PLC029802
Registered Office: 8A, Monalisa, 17 Carmac Street, Kolkata - 700 017
Phone: +91 (033) 4602 5592; Email: ro@pebcomotors.com; Website: www.pebcomotors.com

This Exit Offer Public Announcement dated (“Exit Offer PA 6”) is being issued by SKP Securities Limited (“Manager to the Exit Offer”) for and on behalf of Mr. Kishan N. Parikh (“the Promoter Acquirer”) / “Acquirer”) of Pabco Motors Limited (“PML”) / (“the Company”) to the remaining Public Shareholders (“Residual Public Shareholders”) of the Company pursuant to Regulation 27(1)(a) of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (“SEBI Delisting Regulations”) read with exemption granted by Securities and Exchange Board of India (“SEBI”) pursuant to Regulation 42 of SEBI Delisting Regulations, vide their letter reference No. SEBI/HO/CFD/DCR2/P/OW/2023/45507/1 dated November 13, 2023 (“Exemption Letter”) in accordance with terms and conditions set out in the Exit Letter of Offer dated September 02, 2024 (“Exit LOF”).

This Exit Offer PA 6 is in continuation to and should be read in conjunction with the Exit LOF. Capitalized terms used but not defined in this Exit Offer PA 6 shall have the same meaning assigned to them in the Exit LOF.

- DATE OF DELISTING**
The Calcutta Stock Exchange Limited (“CSE”) vide its letter reference No. CSE/LO/16367/2024 dated August 29, 2024 has informed that the equity shares of the Company have been delisted from CSE effective from August 30, 2024 (“Delisting Date”).
- INVITATION TO RESIDUAL PUBLIC SHAREHOLDERS TO AVAIL THE EXIT OFFER**
2.1 A separate Exit LOF along with Exit Offer Application Form containing the terms and conditions for participation of the Residual Public Shareholders during the period of two years starting from the date of delisting i.e., from Monday, September 02, 2024 to Tuesday, September 01, 2026 (both days inclusive) (“Exit Period”) has already been dispatched on September 02, 2024 by the Acquirer to the Residual Public Shareholders whose names appear in the register of members as on Friday, August 30, 2024. The Residual Public Shareholders are requested to avail the Exit Offer by tendering their equity shares at Rs. 411.80 (Rupees Four Hundred Eleven and Eighty Paise) per equity share (“Exit Price”) during the Exit Period, by submitting the required documents to the Company as set out in Exit LOF.
2.2 In the event if the Residual Public Shareholders do not receive or misplace the Exit LOF, they may obtain a copy by writing to the Residual Public Shareholders with the envelope marked “PML - EXIT OFFER”. A soft copy of the Exit LOF along with Exit Offer Application Form can be downloaded from the website of the Company i.e., www.pebcomotors.com or the website of the Manager to the Exit Offer i.e., www.skpsecurities.com.
2.3 For the quarter ended February 28, 2026, follow-up communication to the Residual Public Shareholders has been sent on March 26, 2026 by email / ordinary post / speed post/ registered post in terms of Regulation 27(1)(b) of SEBI Delisting Regulations.
- PAYMENT OF CONSIDERATION TO RESIDUAL PUBLIC SHAREHOLDERS**
Subject to fulfillment of the terms and conditions mentioned in the Exit LOF, the Acquirer intends to make payment on a monthly basis, within 10 working days at the end of the calendar month in which equity shares have been validly tendered (“Monthly Payment Cycle”). Payments will be made only to those Residual Public Shareholders who have validly tendered their equity shares by following the instructions as set out in the Exit LOF and Exit Offer Application Form. The Acquirer reserves the right to make payment earlier.
If any Residual Public Shareholders have any query with regard to the Exit Offer/Exit Period, they may contact the Manager to the Exit Offer or the Company. All other terms and conditions of the Exit Offer as set forth in the Exit Offer PA and Exit LOF shall remain unchanged.

MANAGER TO THE EXIT OFFER :

SKP SECURITIES LIMITED
CIN: L74140WB1990PLC049032
SEBI REGN. NO: INM000012670
Validity period: Permanent
Contact Person: Anup Kumar Sharma / Aika Khetavala
Address: 17/02-03, BioWonder, 789 Anandapur, E M Bypass, Kolkata - 700 107
Tel No.: +91 33 6677 7000; Email: contact@skpsecurities.com; Website: www.skpsecurities.com

Sd/-
Kishan N. Parikh
(Promoter Acquirer)
Date : March 27, 2026
Place : Jamshedpur

LMW LIMITED
(Formerly Lakshmi Machine Works Limited)

Regd. Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore -641020, Email Id: secretarial@lmw.co.in, Ph: 0422-7192255
CIN: L29269TZ1962PLC000463

NOTICE OF LOSS OF SHARE CERTIFICATES

Notice is hereby given that the following share certificate(s) of the Company have been reported as lost/misplaced:

Folio No.	Name	Certificate No(s).	Distinctive Nos. From	To	No. of Shares
CHAW/1	KAMLESH CHAWLA	41 20986	1910 257053	1914 257055	5 3

The Company will consider to issue duplicate share certificates consisting of 8 shares of face value of Rs 100/- each. Objectors if any may be submitted in writing at the Registered Office of the Company within 15 days from the date of publication of this Notice, after which no claims will be entertained.

For LMW LIMITED
C R SHIVKUMARAN
Company Secretary

Coimbatore
27.03.2026

STYLAM INDUSTRIES LIMITED
REGD. OFFICE: SCO 14 SECTOR 7 C MADHYA MARG CHANDIGARH -160019
CIN: L20211CH1991PLC011732
Email: cs@stylam.com; Web: www.stylam.com

POSTAL BALLOT AND E-VOTING INFORMATION

Pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 (“the Act”) read with the Companies (Management and Administration) Rules 2014, and applicable MCA Circulars and SEBI Listing Regulations, Stylam Industries Limited (“the Company”) is seeking approval of its Members for Five Items of Special Business as set out in the Postal Ballot Notice dated 25 March 2026 (“Notice”) through Remote Electronic Voting (“E-voting”) Only.

In accordance with the applicable laws, the Company has completed the process of dispatch of the Notice by electronic means on Friday, 27 March 2026 only to those Members whose names appear in the Register of Members/ Register of Beneficial Owners and whose e-mail address are registered with the Company / Registrar to an issue and share Transfer Agent / Depositories / Depository Participant. MUFG Intime India Pvt. Ltd. (“MUFG”) has been engaged by the Company to provide the E-voting platform and facilitate the said E-voting process.

The Notice is also available on the Company's website at www.stylam.com and website of National Stock Exchange of India Limited (NSE) at www.nseindia.com and the BSE Limited (BSE) at www.bseindia.com.

In conformity with the present applicable laws and regulatory requirements, members can vote on the said Resolution only through E-voting which will commence at 9.00 A.M. (IST) on Monday, 30 March 2026 and will end at 5:00 P.M. (IST) on Tuesday, 28 April 2026. The E-voting, module shall be disabled by MUFG for voting thereafter. Only those Members whose names were recorded in the Register of Members of the Company, or, in the Register of Beneficial Owners maintained by the Depositories as on the cut -off date, i.e. Friday, 20 March 2026, are entitled to cast their votes on the Resolutions.

Members whose email addresses are not registered and hence have not yet received the aforesaid Notice can register their details in the following manner:-

- Members holding share(s) in physical mode can send email to register their e-mail ID to Stylam Industries Limited at cs@stylam.com or to MUFG Intime India Private Limited, the Registrar to an Issue and Share Transfer Agent of the Company at rt.helpe@in.mps.mufg.com.
- Members holding share(s) in electronic mode are requested to register / update their e-mail address with their respective Depository Participants (“DPs”) for receiving all communications from the Company electronically.

The Results of E-voting will be declared within two working days from the conclusion of E-voting and will be displayed on the Notice Board at the Registered Office of the Company. The said results along with the Scrutinizer's Report, will be available on the Company's website at www.stylam.com.

Such Results will also be forwarded by the Company to the NSE and the BSE where the Company's shares are listed.

In case of any queries/grievances pertaining to E-voting, Members may refer the Frequently Asked Questions (FAQs) for Shareholders and E-voting user manual for Shareholders available at the investors section www.stylam.com or contact Mr. Dhiraj Kherwal, Company Secretary at the e-mail provided above.

For Stylam Industries Limited
Sd/-
Dhiraj Kherwal
(Company Secretary)

Place: Chandigarh
Date: 27 March 2026

AXIS FINANCE LIMITED
(CIN U65921MH1995PLC212675)
Axis House, C-2, Wacha International Garden, Parsipada, Bhubaneswar
Mang. Work, Mumbai - 400 025

ई-सार्वजनिक नीलामी-सह-विनी सूचना

वित्तीय परिसंपत्तियों के प्रतिभूतिकरण एवं पुनर्निर्माण तथा सुरक्षा हित प्रवर्तन अधिनियम 2002 के तहत अचल परिसंपत्तियों की विक्री के लिए ई-नीलामी विक्री सूचना। सुरक्षा हित (प्रवर्तन) नियम, 2002 के नियम 8 (6) और नियम 9 (1) के प्रावधानों के साथ पठित।

आम जनता को, और विशेष रूप से उधारकर्ता/ओं, गारंटर/ओं और बैंककर्ता/ओं को, इसके द्वारा यह सूचना दी जाती है कि नीचे वर्णित अचल परिसंपत्तियों, जो सुरक्षित लेनदार के पास बैंक/प्रमाणित हैं, जिनका प्रतीकालक कब्जा एक्सिस फाइनेंस लिमिटेड के अधिकृत अधिकारी (जो सुरक्षित लेनदार है) द्वारा ले लिया गया है, उन्हें सरकारी अधिनियम के तहत बकाया राशि की परसूती के लिए दिनांक 30.04.2026 को "जैसा है जहाँ है" "जैसा है जो है" "जो कुछ भी है" और "बिना किसी वापसी के आधार" पर बेचा जाएगा। इस प्रक्रिया के तहत, आप दिनांक 05.03.2026 तक बकाया राशि की पूरी रकम, जो कि रुपये 69,98,063/- (उनहत्तर लाख अठानव हजार तिरसठ रुपये मात्र) है, जमा कर सकते हैं [यह राशि सरकारी अधिनियम की धारा 13(2) के तहत दिनांक 26.04.2025 को जारी मांग नोटिस की तारीख तक बकाया थी - रुपये 64,80,699/- (सैंसठ लाख साठ हजार छह सौ निरानवे रुपये मात्र), जो दिनांक 05.04.2025 तक देय थी। इस राशि के साथ-साथ, सविदात्मक दरों पर अतिरिक्त व्याज, और चूक/दंडात्मक व्याज तथा अन्य शुल्क भी तब तक देय होंगे, जब तक उधारकर्ता/बैंककर्ता/गारंटर, यानी (1) अमन कुमार झा, (2) रीता झा और (3) इंद्रेहा झा से अंतिम भुगतान/वसूली नहीं हो जाती। संपत्तियों का विवरण, आरक्षित मूल्य (आरपी), बयान जमा राशि (ईएमपी) और विक्री का विवरण नीचे दिया गया है:

अनुसूची - I

अचल सुरक्षित संपत्ति का विवरण

मोहल्ला कानपुर गली, नेपाली कोठी, थाना चौक, पटना शहर, एएसआरओ - पटना शहर, अचल सार, पटना, सॉलिन संख्या 182, पुराना वार्ड संख्या 34/28, नया वार्ड संख्या 53, ताजी संख्या 139, खाता संख्या 546, सॉल्ट संख्या 1597, जमावदी संख्या 169, जिला - पटना, राज्य - बिहार - 800008।

और मकान/सॉल्ट की सीमाएँ:
पूर्व - स्वयं का मकान
पश्चिम - स्वर्गीय सुभाष चंद्र कपूर का मकान
उत्तर - पीसीसी रोड 11 फीट
दक्षिण - स्वर्गीय सुभाष चंद्र कपूर का मकान

अनुसूची - II

ई-नीलामी का विवरण

संपत्ति/ओं का विवरण	अनुसूची - I के अनुसार दिनांक: 30.04.2026
ई-नीलामी की तिथि एवं समय	समय सुबह 11.00 बजे से दोपहर 12.00 बजे तक प्रत्येक 5 मिनट के असीमित विस्तार के साथ
बोली प्रस्तुत करने की तिथि और समय	दिनांक: 28.04.2026 पूर्व: 4:00 अपराह्न
आरक्षित मूल्य: रुपये 1,16,11,900/- (एक करोड़ सौतह लाख चार हजार नौ सौ साठ रुपये मात्र)	
बयान राशि (मूल्य का 10%) रु 11,61,198/- रुपये (प्याह लाख इकसठ हजार एक सौ छिपानवे रुपये मात्र)	
बोली बुद्धि राशि: 1,00,000/- रुपये (केवल एक लाख रुपये)	
संपर्क व्यक्ति का विवरण और मोबाइल नंबर: श्री सार्थक शर्मा, मोबाइल: 9810163312	
विक्री के विस्तृत नियम और शर्तों के लिए, कृपया वेबसाइट पर दिए गए लिंक को देखें, यानी वेब पोर्टल अर्थात् https://www.auction.infolarge.com और www.axisfinance.in पर दिए गए लिंक का सत्रन लें।	
सुरक्षा हित (प्रवर्तन) नियम 2002 के नियम 8 (6) / नियम 9 (1) के तहत वैधानिक 30 दिन की विक्री सूचना।	
इसे प्रतिभूति हित (प्रवर्तन) नियम, 2002 के नियम 8 (6) और 9(1) के अंतर्गत उक्त ऋण के उधारकर्ता/ओं, गारंटर/ओं और बैंककर्ता/ओं को उपर्युक्त तिथि पर ई-नीलामी विक्री के आयोजन के बारे में नोटिस के रूप में भी जाना जा सकता है।	
दिनांक: 27.03.2026, प्राधिकृत अधिकारी, एक्सिस फाइनेंस लिमिटेड	
स्थान: नई दिल्ली	

स्टेट बैंक ऑफ इंडिया शाखा: एसएमई सेंटर, प्लॉट नं. सी-40, नॉलेज पार्क, ग्रेटर नोएडा - 201310

सरफासी एक 2002 की धारा 13(4) के अन्तर्गत सम्पत्ति का कब्जा सूचना

जबकि अयोध्यावासी ने वित्तीय परिसंपत्तियों के प्रतिभूतिकरण एवं पुनर्निर्माण तथा प्रति भूति हित अधिनियम 2002 (2002 का 54) के प्रवर्तन के अधीन भारतीय स्टेट बैंक का प्राधिकृत अधिकारी होने तथा प्रतिभूति हित (प्रवर्तन) नियमवली 2002 के नियम 9 के साथ पठित धारा 13(12) के अधीन प्रदत्त शक्तियों के अंतर्गत निम्नांकित कर्जदार (री) को दिनांक 30.05.2025 को एक मांग नोटिस जारी किया था, जिसमें सूचना में उल्लिखित बकाया राशि उक्त सूचना की प्राप्ति की तिथि से 60 दिनों के अंदर भुगतान करने को कहा गया था।

कर्जदार/गारंटर उक्त राशि का भुगतान करने में विफल रहे हैं, इसलिए एतद्वारा कर्जदार / गारंटर तथा जनसाधारण को सूचित किया जाता है कि अयोध्यावासी के सम्पत्ति का कब्जा उक्त नियमवली के नियम 9 के सा अधिनियम की धारा 13 (4) के अधीन उन्हें प्रदत्त शक्तियों के इस्तेमाल के अन्तर्गत प्रत्येक खाते के सामने उल्लिखित तारीखों को नीचे वर्णित संपत्ति पर कब्जा ले लिया है।

एतद्वारा विशेष रूप से कर्जदार/ गारंटर तथा जनसाधारण को उक्त सम्पत्ति (यो) के साथ लेन-देन करने हेतु सावधान किया जाता है तथा सम्पत्ति (यो) के साथ कोई भी लेन देन भारतीय स्टेट बैंक, द्वारा निम्नलिखित राशि व्याज इत्यादि सहित के अधीन होगा।

कर्जदार/ गारंटर का ध्यान एतद की धारा 13 की उप धारा (6) के प्रावधानों के अंतर्गत सुरक्षित परिसंपत्तियों के मुक्त करने हेतु उपलब्ध समय सीमा की ओर आकर्षित किया जाता है।

क्रम सं०	ऋणी का नाम	गिरवी रखी सम्पत्ति का विवरण	मांग / कब्जा सूचना की तिथि	बकाया राशि
1.	उधारकर्ता: M/s Zak Renewables Pvt. Ltd. जमानतकर्ता: श्री कशिपु हसन, मोहनम बाबर और श्रीमती पंकी कैसर।	बुद्धि की सभी मौजूदा संपत्तियाँ, यानी कंपनी का पूरा स्टॉक जिसमें रास्ते में मौजूद स्टॉक, सप्लायर्स को की गई एडवांस पेमेंट वगैरह शामिल हैं) जो अभी और भविष्य में मौजूद और बुद्धि की सभी प्राप्ति (जैसे बुक डेट्स, सप्लायर प्राप्ति (वगैरह) जो अभी और भविष्य में मौजूद और अन्य सभी मौजूदा संपत्तियाँ (जिनमें कैश और बैंक बैलेंस, प्रीपेड खर्च, लोन-एडवांस और अन्य सभी विविध मौजूदा संपत्तियाँ शामिल हैं, जिनका यहाँ विशेष रूप से उल्लेख नहीं किया गया है) जो अभी और भविष्य में मौजूद हैं, वे सभी M/s Zak Venture Renewables Pvt.Ltd. के नाम पर हैं। अचल संपत्ति: खाता नं. 6311, खसरा नं. 946(के), श्रद्धा (मुद्रा नगर), परगना जलालाबाद, तहसील मोदी नगर, जिला गाजियाबाद, उत्तर प्रदेश, जो M/s Zak Venture Renewables Pvt. Ltd. के नाम पर है।	मांग तिथि 02.01.2026 कब्जा तिथि 23.03.2026	रुपये 6,79,67,561.00 (छ: करोड़ अठारसी लाख सड़सठ हजार पाँच सौ इकसठ मात्र) + व्याज व अन्य खर्च दिनांक 31.12.2025 से प्रभावी।

दिनांक 23.03.2026 स्थान: ग्रेटर नोएडा प्राधिकृत अधिकारी, स्टेट बैंक ऑफ इंडिया

स्टेट बैंक ऑफ इंडिया शाखा: एसएमई सेंटर, प्लॉट नं. सी-40, नॉलेज पार्क, ग्रेटर नोएडा - 201310

सरफासी एक 2002 की धारा 13(4) के अन्तर्गत सम्पत्ति का कब्जा सूचना

जबकि अयोध्यावासी ने वित्तीय परिसंपत्तियों के प्रतिभूतिकरण एवं पुनर्निर्माण तथा प्रति भूति हित अधिनियम 2002 (2002 का 54) के प्रवर्तन के अधीन भारतीय स्टेट बैंक का प्राधिकृत अधिकारी होने तथा प्रतिभूति हित (प्रवर्तन) नियमवली 2002 के नियम 9 के साथ पठित धारा 13(12) के अधीन प्रदत्त शक्तियों के अंतर्गत निम्नांकित कर्जदार (री) को दिनांक 30.05.2025 को एक मांग नोटिस जारी किया था, जिसमें सूचना में उल्लिखित बकाया राशि उक्त सूचना की प्राप्ति की तिथि से 60 दिनों के अंदर भुगतान करने को कहा गया था।

कर्जदार/गारंटर उक्त राशि का भुगतान करने में विफल रहे हैं, इसलिए एतद्वारा कर्जदार / गारंटर तथा जनसाधारण को सूचित किया जाता है कि अयोध्यावासी के सम्पत्ति का कब्जा उक्त नियमवली के नियम 9 के सा अधिनियम की धारा 13 (4) के अधीन उन्हें प्रदत्त शक्तियों के इस्तेमाल के अन्तर्गत प्रत्येक खाते के सामने उल्लिखित तारीखों को नीचे वर्णित संपत्ति पर कब्जा ले लिया है।

एतद्वारा विशेष रूप से कर्जदार/ गारंटर तथा जनसाधारण को उक्त सम्पत्ति (यो) के साथ लेन-देन करने हेतु सावधान किया जाता है तथा सम्पत्ति (यो) के साथ कोई भी लेन देन भारतीय स्टेट बैंक, द्वारा निम्नलिखित राशि व्याज इत्यादि सहित के अधीन होगा।

कर्जदार/ गारंटर का ध्यान एतद की धारा 13 की उप धारा (6) के प्रावधानों के अंतर्गत सुरक्षित परिसंपत्तियों के मुक्त करने हेतु उपलब्ध समय सीमा की ओर आकर्षित किया जाता है।

क्रम सं०	ऋणी का नाम	गिरवी रखी सम्पत्ति का विवरण	मांग सूचना की तारीख	कब्जे की तारीख	बकाया राशि
1.	उधारकर्ता: Ms Natural Gas India Private Limited और गारंटर: मोहनम बाबर, श्रीमती पंकी हसन, श्रीमती पंकी कैसर, श्री प्रदीप सिंह और श्रीमती अंजलि सिंह।	बुद्धि यानी कंपनी की सभी मौजूदा और भविष्य की वास्तु संपत्तियाँ, जिनमें कच्चे माल का स्टॉक, अर्ध-निर्मित माल, तैयार माल (रास्ते में मौजूद माल सहित), स्टोर, शेयर पार्ट्स और अन्य चल वास्तु संपत्तियाँ, प्राप्ति, सप्लायर क्रेडिट, बुक डेट्स, सरकारी प्राप्ति आदि शामिल हैं, साथ ही कर्ज और बैंक बैलेंस, प्रीपेड खर्च, लोन एडवांस और अन्य सभी विविध वास्तु संपत्तियाँ (जिनका विशेष रूप से उल्लेख नहीं किया गया है), जो सभी वर्तमान और भविष्य में M/s Natural Gas India Private Limited के नाम पर हैं। अचल संपत्ति: खसरा नं. 4211, खाता नं. 195, क्षेत्रफल 2333.13 वर्ग मीटर, ग्राम भुलगाँव, तहसील बंदोली, जिला संभल, उ.प्र., श्रीमती अंजलि सिंह पत्नी श्री प्रदीप सिंह के नाम पर रजिस्ट्रार हैं। अचल संपत्ति: खसरा नं. 4211, खाता नं. 195, क्षेत्रफल 0.178 हेक्टेयर, ग्राम भुलगाँव, तहसील बंदोली, जिला संभल, उ.प्र., मालिक श्री प्रदीप सिंह पुत्र श्री कोशल सूर्य इंद्र सिंह।	20.12.2025	23.03.2026	रुपये 4,62,11,543.00 (चार लाख चार हजार बारसठ लाख चार हजार पाँच सौ तैतालिस मात्र) + व्याज व अन्य खर्च दिनांक 20.12.2025 से प्रभावी।

दिनांक 23.03.2026 स्थान: ग्रेटर नोएडा प्राधिकृत अधिकारी, स्टेट बैंक ऑफ इंडिया

स्टायलम इंडस्ट्रीज लिमिटेड
सीआरएन: L20211CH1991PLC011732
एनसीएल कार्यालय: SCO 14, सेक्टर 7 C, मध्य मार्ग, चंडीगढ़-160019
ईमेल: cs@stylam.com, वेबसाइट: www.stylam.com

पोस्टल बैटल और ई-वोटिंग की जानकारी

कंपनी अधिनियम, 2013 ('अधिनियम') की धारा 108 और 110 के प्रावधानों, कंपनी (प्रबंधन और प्रशासन) नियम 2014, और लागू एमसीए परिसर तथा सेबी विनियमों के अनुसार, स्टायलम इंडस्ट्रीज लिमिटेड ('कंपनी') 25 मार्च 2026 को पोस्टल बैटल सूचना ('पत्र') में निर्धारित विषय व्यवसाय के पंच मंजूर के लिए केवल निम्न इलेक्ट्रॉनिक वोटिंग ('ई-वोटिंग') के माध्यम से अपने सदस्यों को सूचित किया गया है।

लागू कर्तव्यों के अनुसार, कंपनी ने शुक्रवार, 27 मार्च 2026 को केवल उन सदस्यों को इलेक्ट्रॉनिक माध्यम से सूचना देने की प्रक्रिया पूरी कर ली है, जिनका नाम सदस्यों के रजिस्टर/लाभकारी स्वामियों के रजिस्टर में दर्ज है और इतिहास ई-वोटिंग और शेयर ट्रांसफर एजेंट / डिपॉजिटरी / डिपॉजिटरी प्रॉक्सि के पास पंजीकृत है। एमएसडी इन्टरनेट इंडिया प्राइवेट लिमिटेड ('एमएसडी') को ई-वोटिंग पोर्टल में प्रदान करने और उक्त ई-वोटिंग प्रक्रिया को सुविधाजनक बनाने के लिए कंपनी द्वारा नियुक्त किया गया है।

यह सूचना कंपनी की वेबसाइट www.stylam.com और नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड ('एनएसई') की वेबसाइट www.nseindia.com तथा बीएसई लिमिटेड ('बीएसई') की वेबसाइट www.bseindia.com पर भी उपलब्ध है।

वर्तमान लागू कानूनों और विनियमक आवश्यकताओं के अनुसार, सदस्य उक्त प्रस्तावों पर केवल ई-वोटिंग के माध्यम से मतदान कर सकते हैं, जो सोमवार, 30 मार्च 2026 को सुबह 9:00 बजे (आईएसटी) में शुरू होगा और मंगलवार, 28 अप्रैल 2026 को ज्ञान 5:00 बजे (आईएसटी) में समाप्त होगा। इसके बाद एमएसडी द्वारा ई-वोटिंग मॉड्यूल को मतदान के लिए अक्षम कर दिया जाएगा। केवल वे सदस्य जिनके नाम कट-ऑफ तिथि यानी शुक्रवार, 20 मार्च 2026 तक कंपनी के सदस्यों के रजिस्टर या डिपॉजिटरी द्वारा बनाए गए लाभकारी स्वामियों के रजिस्टर में दर्ज थे, प्रस्तावों पर अपना वोट डालने के हकदार हैं।

जिन सदस्यों के ईमेल पते पंजीकृत नहीं हैं और जिन्हें अभी तक उपरोक्त नोटिस प्राप्त नहीं हुआ है, वे अपने विवरण निम्नलिखित तरीके से पंजीकृत करा सकते हैं:

क. इलेक्ट्रॉनिक रूप में शेयर रखने वाले सदस्य अपना ई-मेल आईडी पंजीकृत करने के लिए स्टायलम इंडस्ट्रीज लिमिटेड को cs@stylam.com पर या कंपनी के रजिस्टर एंड शेयर ट्रांसफर एजेंट एमएसडी इन्टरनेट इंडिया प्राइवेट लिमिटेड को nt.helpdesk@in.mps.mufg.com पर ईमेल भेज सकते हैं।

ख. इलेक्ट्रॉनिक रूप में शेयर रखने वाले सदस्यों से अनुरोध है कि वे कंपनी से सभी संबंधित इलेक्ट्रॉनिक रूप से प्राप्त करने के लिए अपने संबंधित डिपॉजिटरी प्रॉक्सि ('डीपी') के साथ अपना ई-मेल पता पंजीकृत/अपडेट करें।

ई-वोटिंग के परिणाम ई-वोटिंग की समाप्ति के दो कार्य दिवसों के भीतर घोषित किए जाएंगे और कंपनी के पंजीकृत कार्यालय के नोटिस पर प्रदर्शित किए जाएंगे। उक्त परिणाम, वोटिंग/अडॉर की रिपोर्ट के साथ, कंपनी की वेबसाइट www.stylam.com पर उपलब्ध होंगे।

ऐसे परिणाम कंपनी द्वारा एनएसई और बीएसई को भी भेजे जाएंगे जहां कंपनी के विवरण सूचीबद्ध हैं।

ई-वोटिंग से संबंधित किसी भी प्रश्न/विचारना के मामले में, सदस्य शेयरधारकों के लिए अक्षर पृष्ठ जगते वाले प्रश्न (FAQs) और शेयरधारकों के लिए ई-वोटिंग उपयोगकर्ता पुस्तिका देख सकते हैं, जो www.stylam.com के विवेक अनुभाग में उपलब्ध है, या ऊपर दिए गए ई-मेल पर कंपनी सचिव श्री भीरू खेरवाल से संपर्क कर सकते हैं।

कृते, स्टायलम इंडस्ट्रीज लिमिटेड
हस्ता/-
धीरज खेरवाल
(कंपनी सचिव)

स्थान: चंडीगढ़
दिनांक: 27 मार्च 2026

AVRO INDIA LIMITED

सीआरएन: L25200UP1996PLC101013

पंजीकृत कार्यालय: ए-7/36-39, जीटी रोड इंडस्ट्रियल एरिया के दक्षिण में, गाजियाबाद-201009, उत्तर प्रदेश, फोन: 0120-4376091

ईमेल: info@avrofurniture.com, वेबसाइट: www.avrofurniture.com

असाधारण आम बैठक की सूचना और ई-वोटिंग की जानकारी

कंपनी अधिनियम, 2013 ('अधिनियम') और उसके तहत निमित्त नियमों के लागू प्रावधानों, कॉर्पोरेट कार्य मंत्रालय ('एमसीए') और भारतीय प्रतिभूति और विनियम बोर्ड ('सेबी') द्वारा जारी परिपत्रों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड ('सूचीबद्धता दायित्व और प्रकटीकरण आवश्यकताएं') विनियम, 2015 के अनुपालन में, एतद्वारा नोटिस दिया जाता है कि ईजीएम नोटिस में निर्धारित व्यवसाय को संश्लिष्ट करने के लिए वॉइस/कॉन्फ्रेंसिंग/अन्य ऑडियो विजुअल साधनों ('वीसी/ओएवीएम') के माध्यम से, ईजीएम में सदस्यों की भौतिक उपस्थिति के बिना एवरो इंडिया लिमिटेड ('कंपनी') के सदस्यों की असाधारण आम बैठक ('ईजीएम') शनिवार, 18 अप्रैल, 2026 को दोपहर 01:00 बजे (भा.मा.स.) आयोजित किया जाएगा।

बैठक का स्थान कंपनी का पंजीकृत कार्यालय यानी ए-7/36-39, जीटी रोड औद्योगिक क्षेत्र के दक्षिण, इलेक्ट्रॉनिक कार्टिंग कंपाउंड, गाजियाबाद, उत्तर प्रदेश-201009 माना जाएगा। ईजीएम के लिए कोरम की गणना के उद्देश्य से वीसी/ओएवीएम के माध्यम से भाग लेने वाले सदस्यों की उपस्थिति की गणना की जाएगी।

सेबी मास्टर परिपत्र संख्या SEBI/HO/CFD/POD2/CIR/P/2023/120 दिनांक 11 जुलाई, 2023, सेबी परिपत्र संख्या SEBI/HO/CFD/CFD-POD-2/P/CIR/2024/133 दिनांक 03 अक्टूबर, 2024 और सेबी मास्टर परिपत्र संख्या SEBI/HO/CFD/POD2/CIR/P/0155 दिनांक 11 नवंबर, 2024 और सेबी द्वारा जारी अन्य लागू परिपत्रों के साथ पठित एमसीए द्वारा जारी सामान्य परिपत्र संख्या 20/2020 दिनांक 05 मई, 2020, 14/2020 दिनांक 08 अप्रैल, 2020, 17/2020 दिनांक 13 अप्रैल, 2020 और इस संबंध में जारी किए गए बाद के परिपत्र, नवीनतम परिपत्र संख्या 03/2025 दिनांक 22 सितंबर, 2025 के अनुसार ईजीएम नोटिस केवल उन सदस्यों को इलेक्ट्रॉनिक मोड के माध्यम से भेजा गया है जिनकी ईमेल आईडी शुक्रवार, 20 मार्च, 2026 को कंपनी/रजिस्ट्रार और शेयर ट्रांसफर एजेंट ('आरटीए')/डिपॉजिटरी प्रॉक्सि ('डीपी') के साथ पंजीकृत हैं। सभी सदस्यों को ईजीएम नोटिस का ईमेल/प्रेषण 27 मार्च, 2026 को पूरा हो चुका है। ईजीएम का नोटिस कंपनी की वेबसाइट <https://www.avrofurniture.com>, स्टॉक एक्सचेंज यानी नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड की वेबसाइट <https://www.nseindia.com>, बीएसई लिमिटेड की वेबसाइट <https://www.bseindia.com> तथा नेशनल सिक्वोरिटीज डिपॉजिटरी लिमिटेड ('एनएसडीएल') की वेबसाइट www.evoting.nsdl.com पर भी उपलब्ध है।

जिन सदस्यों की ईमेल आईडी पहले से ही कंपनी/आरटीए/डीपी के साथ पंजीकृत हैं, वे ईजीएम नोटिस में दिए गए अनुसार ईजीएम में रिमोट ई-वोटिंग के साथ-साथ ई-वोटिंग के निर्देशों का पालन कर सकते हैं। डीपी फॉर्म में शेयर रखने वाले सदस्य, जिन्होंने कंपनी/आरटीए या संबंधित डीपी के साथ अपनी ईमेल आईडी पंजीकृत नहीं की है, वे cs@avrofurniture.com पर ईमेल करके कंपनी के साथ अस्थायी रूप से अपनी ईमेल आईडी पंजीकृत करवा सकते हैं और ईजीएम की सूचना प्राप्त करने के लिए उसके बाद निर्देशित अस्थायी पंजीकरण प्रक्रिया का पालन कर सकते हैं, जिसमें अन्य बातों के साथ-साथ वीसी/ओएवीएम के माध्यम से ईजीएम में भाग लेने के निर्देश शामिल हैं। हालांकि, ईमेल आईडी के स्थायी पंजीकरण के लिए, सदस्यों से अनुरोध है कि वे अपने संबंधित डीपी से संपर्क करें और डीपी द्वारा सलाह दी गई प्रक्रिया का पालन करें। समय-समय पर संशोधित कंपनी (प्रबंधन और प्रशासन) नियम, 2014 के नियम 20 और सेबी (सूचीबद्धता दायित्व और प्रकटीकरण आवश्यकताएं) विनियम, 2015 के विनियमन 44 के साथ पठित अधिनियम की धारा 108 के प्रावधानों के अनुसार, ईजीएम नोटिस में दिए गए संकल्प पर सदस्यों को रिमोट ई-वोटिंग सुविधा (ईजीएम से पहले) और ईजीएम में ई-वोटिंग सुविधा के माध्यम से इलेक्ट्रॉनिक रूप से अपना वोट डालने की सुविधा प्रदान की जाएगी। वोट डालने की सुविधा नेशनल सिक्वोरिटीज डिपॉजिटरी लिमिटेड ('एनएसडीएल') द्वारा प्रदान की जाएगी। ईजीएम में ई-वोटिंग की सुविधा उन सदस्यों को उपलब्ध कराई जाएगी जो वीसी/ओएवीएम के माध्यम से ईजीएम में उपस्थित हैं और उन्होंने रिमोट ई-वोटिंग के माध्यम से प्रस्तावों पर अपना वोट नहीं डाला है। जिन सदस्यों ने ईजीएम से पहले रिमोट ई-वोटिंग द्वारा अपना वोट डाला है, वे वीसी/ओएवीएम के माध्यम से ईजीएम में भाग लेने के पात्र होंगे, लेकिन ईजीएम में ई-वोटिंग के लिए पात्र नहीं होंगे।

इस संबंध में सभी सदस्यों को सूचित किया जाता है कि:

- ईजीएम नोटिस में निर्धारित व्यवसाय को ई-वोटिंग के रूप में इलेक्ट्रॉनिक माध्यम से वोटिंग के माध्यम से किया जाएगा।
- सदस्यों का मतदान अधिकार शनिवार, 11 अप्रैल, 2026 यानी कट-ऑफ तिथि तक कंपनी की चुकता इक्विटी शेयर पूंजी में उनके शेयरों के अनुपात में होगा। कोई भी व्यक्ति जिसका नाम कट-ऑफ तिथि शनिवार, 11 अप्रैल, 2026 को सदस्यों के रजिस्टर में या डिपॉजिटरी द्वारा प्रबंधित लाभभोगी स्वामियों की सूची में दर्ज है, केवल वे ही रिमोट ई-वोटिंग या ईजीएम में ई-वोटिंग के माध्यम से इलेक्ट्रॉनिक रूप से वोट करने का हकदार होगा।
- कोई भी व्यक्ति जो कंपनी के शेयर प्राप्त करता है और ईजीएम की सूचना भेजने के बाद कंपनी का सदस्य बन जाता है और कट-ऑफ तिथि यानी शनिवार, 11 अप्रैल, 2026 को शेयर धारण करता है, वह अपने फोलियो नंबर/डीपी आईडी और क्लार्क आईडी का उल्लेख करके evoting@nsdl.co.in या cs@avrofurniture.com पर एक ईमेल भेजकर लॉगिन आईडी और पासवर्ड प्राप्त कर सकता है। हालांकि, यदि कोई व्यक्ति रिमोट ई-वोटिंग के लिए पहले से ही एनएसडीएल के साथ पंजीकृत है, तो वोट डालने के लिए मौजूदा यूजर आईडी और पासवर्ड का उपयोग किया जा सकता है।
- रिमोट ई-वोटिंग अवधि बुधवार, 15 अप्रैल, 2026 को (09:00 बजे भा.मा.स.) शुरू होगी और शुक्रवार, 17 अप्रैल, 2026 को (05:00 बजे भा.मा.स.) पर समाप्त होगी। इसके बाद एनएसडीएल द्वारा वोटिंग के लिए रिमोट ई-वोटिंग मॉड्यूल को निष्क्रिय कर दिया जाएगा। एक बार सदस्य द्वारा किसी प्रस्ताव पर वोट डाल दिए जाने के बाद, सदस्य को बाद में इसे बदलने की अनुमति नहीं दी जाएगी।
- ईजीएम में रिमोट ई-वोटिंग की विस्तृत प्रक्रिया और तरीका, ईजीएम में ई-वोटिंग और सदस्यों के लिए वीसी/ओएवीएम के माध्यम से ईजीएम में भाग लेने के निर्देश ईजीएम नोटिस में प्रदान किए जा रहे हैं।
- किसी भी प्रश्न के मामले में, आप www.evotingnsdl.com के डाउनलोड अनुभाग पर उपलब्ध frequently asked question (FAQs) for shareholders तथा e-voting user manual for shareholders देख सकते हैं या टोल फ्री नंबर: 1800 1020 990 और 1800 22 44 30 पर कॉल कर सकते हैं या श्री अमित विशाल, सहायक उपाध्यक्ष, नेशनल सिक्वोरिटीज डिपॉजिटरी लिमिटेड, 4थी मंजिल, 'ए' विंग, ट्रेड वर्ल्ड, कमला मिल्स कंपाउंड, सेनापति बापट मार्ग, लोअर परेल, मुंबई-400013 को evoting@nsdl.co.in पर अनुरोध भेजें, जो इलेक्ट्रॉनिक माध्यम से मतदान से जुड़ी शिकायतों का समाधान भी करेंगे।
- कंपनी के निदेशक मंडल ने ईजीएम में निष्पक्ष और पारदर्शी तरीके से रिमोट ई-वोटिंग और ई-वोटिंग की प्रक्रिया की जांच करने के लिए एमएसडी इंडिया प्राइवेट लिमिटेड को मालिक, प्रैक्टिसिंग कंपनी सेक्रेटरी श्री ललित चतुर्वेदी को संवीक्षक के रूप में नियुक्त किया है।
- परिणाम ईजीएम के समापन के दो कार्य दिवसों के भीतर घोषित किए जाएंगे और इसे, समेकित संवीक्षक की रिपोर्ट के साथ कंपनी की वेबसाइट (www.avrofurniture.com) पर रखा जाएगा और नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड और बीएसई लिमिटेड को सूचित किया जाएगा।

एवरो इंडिया लिमिटेड के लिए

हस्ता/-
सुमित बसल
(कंपनी सचिव एवं अनुपालन अधिकारी)

दिनांक: 27 मार्च, 2026
स्थान: गाजियाबाद

आकाश की ऊंचाई-स्पष्ट संदेश
विकसित भारत-विकसित उत्तर प्रदेश

₹11,200 करोड़ की लागत से तीव्र कनेक्टिविटी देने वाले अत्याधुनिक ग्रीनफील्ड एयरपोर्ट नोएडा अंतरराष्ट्रीय हवाई अड्डे (प्रथम चरण) का उद्घाटन

नरेन्द्र मोदी
प्रधानमंत्री

उत्तर प्रदेश की उड़ान - पूरे भारत की शान

- भारत की सबसे बड़ी ग्रीनफील्ड एयरपोर्ट परियोजनाओं में एक
- सड़क, रेल, मेट्रो और क्षेत्रीय परिवहन प्रणालियों के बीच निर्बाध एकीकरण वाला मल्टी मोडल ट्रिपल सिस्टम
- 2.5 लाख+ मीट्रिक टन की वार्षिक क्षमता वाला मल्टी-मोडल कर्गा हब, जिसे लगभग 18 लाख मीट्रिक टन तक बढ़ाया जा सकता है
- राष्ट्रीय राजधानी क्षेत्र के प्रमुख अंतरराष्ट्रीय प्रवेश द्वार के अनुरूप
- प्रति वर्ष 1.20 करोड़ यात्री क्षमता
- चतुर्थ चरण तक प्रति वर्ष 7 करोड़ तक यात्री वहन क्षमता का विस्तार
- उत्तर प्रदेश की पारंपरिक एवं हवेलियों की धर्म पट आधारित साज-सज्जा, वाराणसी एवं हरिद्वार के गंगा घाट की अनुभूति वाली मल्टी लेवल टर्मिनल डिजाइन
- विभिन्न राज्यों के हंडीक्राफ्ट्स एवं टेक्सटाइल से सौंदर्यीकरण

गठितकर्ता उपस्थिति

आनंदीबेन पटेल राज्यपाल, उत्तर प्रदेश
योगी आदित्यनाथ मुख्यमंत्री, उत्तर प्रदेश
किंजरापु राममोहन नायडू मंत्री, नागर विमानन, भारत सरकार

पंकज चौधरी राज्य मंत्री, वित्त, भारत सरकार
केशव प्रसाद मोर्य उप मुख्यमंत्री, उत्तर प्रदेश
ब्रजेश पाठक उप मुख्यमंत्री, उत्तर प्रदेश

बुजेश सिंह राज्य मंत्री, लोक निर्माण, उत्तर प्रदेश
डॉ. महेश शर्मा सांसद, गौतम बुद्ध नगर
सुरेंद्र सिंह नागर सदस्य, राज्य सभा

अमित चौधरी अध्यक्ष, जिला पंचायत, गौतम बुद्ध नगर
पंकज सिंह विधायक, नोएडा
तेजपाल सिंह नागर विधायक, दादरी
धीरेन्द्र सिंह विधायक, ग्रेटर
संजय कुमार शर्मा विधायक, अन्तर्गढ़
सुरेन्द्र दिलेर विधायक, लैर
लक्ष्मी राज सिंह विधायक, सिकंदराबाद

श्रीकान्त शर्मा विधायक, चम्परा
मीनाक्षी सिंह विधायक, चूर्णा
राजेश चौधरी विधायक, नाट
जयवीर सिंह विधायक, गढ़ौली
नरेन्द्र सिंह भाटी सदस्य, विधान परिषद
श्रीचंद शर्मा सदस्य, विधान परिषद

एवं अन्य गणमान्य महानुभाव

दिनांक: 28 मार्च, 2026 | समय: पूर्वाह्न 11:30 बजे | स्थान: जेवर, गौतम बुद्ध नगर, उत्तर प्रदेश

विकास की गति आदि-डबल इंजन सरकार

सूचना एवं जनसम्पर्क विभाग, उत्तर प्रदेश | [DONews](http://www.donews.com) | [YouTube.com/donews](http://www.youtube.com/donews)

epaper.jansatta.com

Govt eases rules for some PSUs to procure critical gear from China

SARITA CHAGANTI SINGH & NIKUNJ OHRI
New Delhi, March 27

NORMS UPDATED

■ BHEL, SAIL has been authorised to procure critical equipment from China

■ BHEL can procure 21 types of critical equipment from China

■ Similar authorisation has been given to SAIL for certain critical components



Indian and Chinese troops along the Himalayan frontier prompted New Delhi to tighten rules on Chinese procurement and investments, but a global realignment of trade sparked by US tariffs has prompted India to consider a calibrated reset with China to keep supply chains steady and attract investments.

Last August, Indian Prime Minister Narendra Modi visited China for the first time in seven years, meeting Chinese President Xi Jinping to discuss improving ties, after which the two countries resumed direct flights and New Delhi eased visa procedures for Chinese business professionals.

-REUTERS

INDIA ON FRIDAY authorised some state firms, including Bharat Heavy Electricals (BHEL) and Steel Authority of India (SAIL), to procure critical equipment from China, according to a government source and document, after easing restrictions.

Reuters reported last month that India would relax restrictions on buying Chinese equipment imposed after a deadly 2020 border clash, allowing state-run power and coal companies to start limited imports as shortages and pro-

ject delays mounted. India has since then also eased investment curbs on China.

Under the relaxation of the rules, BHEL, India's largest state-run power equipment maker, can procure 21 types of critical equipment from China,

the government order said. A similar authorisation has been given to SAIL for certain critical components, and for sourcing of coal-gasification equipment by other state-run firms, a government source said.

The 2020 clashes between

WTO's multilateral core at risk



■ AJAY SRIVASTAVA



AS TRADE MINISTERS meet in Yaounde for the WTO's 14th Ministerial Conference, the US and other advanced economies are pushing for three changes that could fundamentally alter the WTO's character: weakening consensus-based decision-making, limiting flexibilities for developing countries, and diluting the most-favoured-nation (MFN) principle.

Together, these moves risk transforming the WTO from a rules-based, representative body into one driven by power and selective coalitions.

The first and most significant shift targets the WTO's decision-making system. Since its creation under the Marrakesh Agreement, the WTO has operated on consensus — ensuring that every member, regardless of economic size, has an equal voice. This principle was not mere procedural trivia; it was the foundation of the WTO's legitimacy. It ensured that outcomes reflected a balance of interests, forcing trade-offs across sectors and preventing any one group from dominating rule-making.

That model is now under pressure. Advanced economies argue that consensus is too slow and unwieldy for a rapidly changing global economy. Their proposed alternative — often framed as “responsible consensus” — would, in practice, allow smaller groups of countries to move ahead through plurilateral agreements. The Investment Facilitation for Development (IFD) agreement is a key test case. Backed by over 120 members, it seeks to streamline investment procedures and improve transparency, but crucially, it applies only to its participants.

At a first glance, this appears pragmatic. However, its sys-

temic implications are profound. Integrating such agreements into the WTO framework would shift the institution from universal rule-making to coalition-based governance. Powerful economies could negotiate rules on issues they prioritise — digital trade, investment, and services — without needing to offer concessions in areas important to developing countries, such as agriculture.

Over time, this would create a two-tier WTO, where standards set by a few become de facto global norms.

India's concern is not about the substance of the IFD, but the precedent it sets. Plurilateral agreements, once embedded within the WTO, act as Trojan horses — gradually reshaping the institution's multilateral character.

The balance achieved during the Uruguay Round, where developed countries secured rules on services and intellectual property in exchange for concessions in agriculture and textiles, depended entirely on consensus. Replace consensus with coalitions, and that balance disappears.

The second proposed shift targets Special and Differential Treatment (SDT) — the flexibilities granted to developing countries. These provisions were part of the original bargain in 1995, allowing developing

economies longer transition periods and policy space in exchange for accepting stricter disciplines in other areas.

Today, the US and the European Union argue that large emerging economies should no longer benefit from such flexibilities, proposing to limit SDT primarily to least-developed countries. The third shift — less visible but equally consequential — concerns the MFN principle, the bedrock of non-discriminatory trade. Under MFN, any concession granted to one member must be extended to all. The US Trade Representative's March 2026 report calls for rethinking this unconditional principle, arguing that it enables “free riding” by countries that maintain barriers while benefiting from others' openness. It proposes moving toward a more reciprocity-based system, where benefits are conditional on comparable levels of openness and adherence to “fair” practices. The US proposing this already violates the MFN principle and wants WTO to ignore this.

Such a shift would mark a fundamental departure from the WTO's core philosophy. MFN ensures predictability, stability, and universality in global trade. In effect, it would align the WTO more closely with power-

based bargaining, where market access becomes a tool of leverage rather than a rule-based entitlement.

These three changes are not isolated. Together, they point to a reimagining of the WTO — from a multilateral institution grounded in equality and consensus to a flexible, coalition-driven platform shaped by the interests of major economies. The US is leading this push, but it is not alone. The EU and several middle powers support similar reforms, and momentum is building to carry this agenda beyond MC14 and back into Geneva.

For developing countries, including India, the implications are stark. Their long-standing priorities — agricultural reform, public stockholding for food security, and meaningful development flexibilities — risk being sidelined. As rule-making shifts toward plurilateral coalitions and conditional reciprocity, their ability to influence outcomes will diminish. The WTO, once a forum where all members negotiated on equal footing, could evolve into a system where power determines rules.

The choices made at MC14 may not produce dramatic headlines. But they will shape the trajectory of the global trading system. The risk is not that the WTO will collapse, but that it will quietly transform — losing its multilateral soul and becoming an arena for power play.

(Writer is the founder at GTRI)

FROM THE FRONT PAGE

Rupee nears 95/\$

THE RUPEE CONTINUES to be the worst-performing currency among Asian peers, followed by Japanese yen (down 6.2%) and Philippine peso (down 5.5%).

Dealers said the Reserve Bank of India (RBI) intervened in the forex market by selling dollars to provide liquidity. However, the action was not aggressive, allowing the rupee to weaken further.

“The rupee has been depreciating faster than other currencies,” Madan Sabnavis, chief economist at Bank of Baroda, said, adding that the pace has been higher primarily because of FPI outflows and worry over a higher import bill from elevated oil prices.

He added that it may not be appropriate to keep depleting reserves in this environment for just stability for a couple of days. “I do not anticipate heavy intervention (by the RBI) unless speculative positions build up. Since the rupee crossed the 92 mark, we have seen a free flow of the rupee with limited intervention,” Sabnavis said.

The RBI's FX reserves fell by \$30 billion to \$698.35 billion in March from an all-time high of \$728.49 billion on February 27.

According to Dilip Parmer, research analyst at HDFC Securities, there has been a huge demand for dollars from oil importers due to month-end requirements as well, along with pressure from oil prices and a strengthened dollar. He further said that 95 is not far away now if the war continues.

AVRO INDIA LIMITED
CIN: L25200UP1996PLC101013
Regd. Office: A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, Uttar Pradesh, Phone: 0120-4376091
Email: info@avrofurniture.com, Website: www.avrofurniture.com

NOTICE OF EXTRAORDINARY GENERAL MEETING AND E-VOTING INFORMATION

In compliance with applicable provisions of the Companies Act, 2013 (“the Act”) and rules made thereunder, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued by the Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”), NOTICE is hereby given that the Extra Ordinary General Meeting (“EGM”) of the members of Avro India Limited (“Company”) will be held on Saturday, April 18, 2026 at 01:00 p.m. (IST) through Video Conferencing/Other Audio Visual Means (“VC/OAVM”), without the physical presence of the members at the EGM, to transact the business as set out in the EGM notice.

The venue of the meeting shall be deemed to be the registered office of the Company i.e. A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad, Uttar Pradesh-201009. The attendance of members attending through VC/OAVM shall be counted for the purpose of reckoning the quorum for the EGM.

The EGM notice has been sent only through electronic mode to those members whose email ids are registered with the Company/Registrar and Share Transfer Agent (“RTA”) Depository Participant (“DP”) as on Friday, March 20, 2026 in accordance with General Circular No. 20/2020 dated May 05, 2020, 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020 and the subsequent circulars issued in this regard, the latest being Circular No. 03/2025 dated September 22, 2025 issued by the MCA read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, SEBI Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2024/133 dated October 03, 2024 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and other applicable circulars issued by SEBI. The emailing/dispatch of EGM notice to all members has been completed on March 27, 2026. The notice of EGM is also available on the Company's website at <https://www.avrofurniture.com>, website of the stock exchanges i.e. National Stock Exchange of India Limited at <https://www.nseindia.com>, BSE Limited at <https://www.bseindia.com> and on the website of National Securities Depository Limited (“NSDL”) at www.evoting.nsdl.com.

Members whose email ids are already registered with the Company/RTA/DP may follow instructions for remote e-voting as well as e-voting at EGM as provided in the EGM notice. Members holding the shares in demat form who have not registered their email IDs with Company/RTA or with respective DPs can temporarily get their email IDs registered with the Company by emailing at cs@avrofurniture.com and follow the temporary registration process as guided thereafter to receive the notice of EGM which inter-alia contains the instructions for attending the EGM through VC/OAVM. However, for permanent registration of email id, members are requested to approach their respective DPs and follow the process advised by DPs.

Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, members will be provided with the facility to cast their vote electronically through remote e-voting facility (before the EGM) and e-voting facility at the EGM on the resolutions set forth in EGM Notice. The facility of casting votes will be provided by National Securities Depository Limited (“NSDL”). Facility for e-voting at the EGM will be made available to those members who are present in the EGM through VC/OAVM and have not cast their vote on the resolutions through remote e-voting. The members who have cast their vote by remote e-voting prior to the EGM shall be eligible to attend the EGM through VC/OAVM, but shall not be eligible for e-voting at the EGM.

In this regard, all the members are further informed that:

- The business as set forth in the EGM Notice will be transacted through voting by electronic means in the form of e-voting.
- The voting rights of members shall be in proportion to their shares in the paid-up equity share capital of the Company as on Saturday, April 11, 2026 i.e. Cut-off date. Any person whose name is recorded in the register of member or in beneficial owners maintained by the depositories as on the cut-off date Saturday, April 11, 2026 shall only be entitled to vote electronically through remote e-voting or e-voting at the EGM.
- Any person who acquires the shares of the Company and becomes member of the Company after sending the notice of the EGM and holding shares as on Cut-off date i.e. Saturday, April 11, 2026 may obtain the login ID and password by sending an email to evoting@nsdl.co.in or cs@avrofurniture.com by mentioning their Folio No/DP ID and Client ID. However, if a person is already registered with NSDL for remote e-voting, then existing User Id and password can be used for casting the votes.
- The remote e-voting period shall commence on Wednesday, April 15, 2026 at (09:00 a.m. IST) and ends on Friday, April 17, 2026 at (05:00 p.m. IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- Detailed process and manner of remote e-voting at the EGM, e-voting at the EGM and instructions for attending the EGM through VC/OAVM for the members is being provided in the EGM Notice.
- In case of any queries, you may refer the frequently asked question (FAQs) for shareholders and e-voting user manual for shareholders available at download section of www.evotingnsdl.com or call on toll free no: 1800 1020 990 and 1800 22 44 30 or send a request to Mr. Amit Vishal, Assistant Vice President, National Securities Depository Limited, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013 at evoting@nsdl.co.in who will also address the grievances connected with the voting by electronic means.
- The Board of Directors of the Company has appointed Mr. Lalit Chaturvedi, proprietor of M/s Chaturvedi & Company, Practicing Company Secretary as scrutinizor to scrutinize the process for remote e-voting and e-voting at the EGM in a fair and transparent manner.
- The results shall be declared within two working days of the conclusion of the EGM and the same, along with Consolidated Scrutinizer's Report shall be placed on the website of the Company (www.avrofurniture.com) and shall be communicated to National Stock Exchange of India Limited and BSE Limited.

For Avro India Limited
Sd/-
Sumit Bansal
(Company Secretary & Compliance Officer)

Date: March 27, 2026
Place: Ghaziabad

ORIENT TECHNOLOGIES LIMITED
(Formerly known as Orient Technologies Private Limited)
Corporate Identity No. (CIN): L64200MH1997PLC109219
Registered Office: 502, Akruti Star, MIDC, Central Road, Andheri East, Mumbai-400093.
Tel: +91 22 4292 8888; Fax: +91 22 4292 8800
Email: compliance@orientindia.net; Website: www.orientindia.in

DECLARATION OF RESULTS OF POSTAL BALLOT

As per the applicable provisions of the Companies Act, 2013 (“the Act”) and SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 (“LODR Regulation”), as amended, the Company has provided the facility of e-voting to the Shareholders to enable them to cast their vote electronically on the resolutions set out in the Postal Ballot Notice dated February 13, 2026. The e-voting was open from 9.00 A.M. (IST) on Wednesday, February 25, 2026, to 5.00 P.M. (IST) on Thursday, March 26, 2026.

The Board of Directors had appointed CS Alwyn D'Souza, of M/s Alwyn D'Souza & Co., Practicing Company Secretary (Membership No. FCS 5559 & Certificate of Practice No. 5137) or failing him Mr. Jay D'Souza (Membership No. FCS 3058 and Certificate of Practice No. 6915) Practicing Company Secretaries, as the Scrutinizer for remote e-voting on Postal Ballot Resolutions. The Scrutinizer has carried out the scrutiny of all the electronic votes received during the postal ballot period and submitted his Report on March 27, 2026.

The results as per the Scrutinizer's Report dated March 27, 2026, are as follows:

Sr. No.	Particulars	Type of Resolution	% Votes in Favour	% Votes Against
1	To consider and approve the extension of the timeline for utilization of the proceeds of the public issue, as disclosed in the company's prospectus dated August 26, 2024, up to March 31, 2027.	Special Resolution	99.996	0.004

Based on the report of the Scrutinizer, the resolutions set out in the Postal Ballot notice have been approved by the shareholders with the requisite majority.

For ORIENT TECHNOLOGIES LIMITED
(formerly known as Orient Technologies Private Limited)
Sd/-
Mr. Ajay Baliram Sawant
Chairman and Managing Director
DIN:00111001

Date: March 27, 2026
Place: Mumbai

EXIT OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF PEBCO MOTORS LIMITED
CIN: L67120WB1971PLC029802
Registered Office: BA, Monalisa, 17 Carmac Street, Kolkata - 700 017
Phone: +91 (033) 4602 5592; Email: ro@pebcomotors.com; Website: www.pebcomotors.com

This Exit Offer Public Announcement dated (“Exit Offer PA 6”) is being issued by SKP Securities Limited (“Manager to the Exit Offer”) for and on behalf of Mr. Kishan N. Parikh (“the Promoter Acquirer”) / “Acquirer”) of Pabco Motors Limited (“PML”) / “the Company”) to the remaining Public Shareholders (“Residual Public Shareholders”) of the Company pursuant to Regulation 27(1)(a) of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (“SEBI Delisting Regulations”) read with exemption granted by Securities and Exchange Board of India (“SEBI”) pursuant to Regulation 42 of SEBI Delisting Regulations, vide their letter reference No. SEBI/HO/CFD/DCR2/P/OW/2023/45507/1 dated November 13, 2023 (“Exemption Letter”) in accordance with terms and conditions set out in the Exit Letter of Offer dated September 02, 2024 (“Exit LOF”).

This Exit Offer PA 6 is in continuation to and should be read in conjunction with the Exit LOF. Capitalized terms used but not defined in this Exit Offer PA 6 shall have the same meaning assigned to them in the Exit LOF.

- DATE OF DELISTING**
The Calcutta Stock Exchange Limited (“CSE”) vide its letter reference No. CSE/LD/16367/2024 dated August 29, 2024 has informed that the equity shares of the Company have been delisted from CSE effective from August 30, 2024 (“Delisting Date”).
- INVITATION TO RESIDUAL PUBLIC SHAREHOLDERS TO AVAIL THE EXIT OFFER**
2.1 A separate Exit LOF along with Exit Offer Application Form containing the terms and conditions for participation of the Residual Public Shareholders during the period of two years starting from the date of delisting i.e., from Monday, September 02, 2024 to Tuesday, September 01, 2026 (both days inclusive) (“Exit Period”) has already been dispatched on September 02, 2024 by the Acquirer to the Residual Public Shareholders whose names appear in the register of members as on Friday, August 30, 2024. The Residual Public Shareholders are requested to avail the Exit Offer by tendering their equity shares at Rs. 411.80 (Rupees Four Hundred Eleven and Eighty Paise) per equity share (“Exit Price”) during the Exit Period, by submitting the required documents to the Company as set out in Exit LOF.
2.2 In the event if the Residual Public Shareholders do not receive or misplace the Exit LOF, they may obtain a copy by writing to the Company with the envelope marked “PML - EXIT OFFER”. A soft copy of the Exit LOF along with Exit Offer Application Form can be downloaded from the website of the Company i.e., www.pebcomotors.com or the website of the Manager to the Exit Offer i.e., www.skpsecurities.com.
2.3 For the quarter ended February 28, 2026, follow-up communication to the Residual Public Shareholders has been sent on March 26, 2026 by email / ordinary post / speed post/ registered post in terms of Regulation 27(1)(b) of SEBI Delisting Regulations.
- PAYMENT OF CONSIDERATION TO RESIDUAL PUBLIC SHAREHOLDERS**
Subject to fulfillment of the terms and conditions mentioned in the Exit LOF, the Acquirer intends to make payment on a monthly basis, within 10 working days at the end of the calendar month in which equity shares have been validly tendered (“Monthly Payment Cycle”). Payments will be made only to those Residual Public Shareholders who have validly tendered their equity shares following the instructions as set out in the Exit LOF and Exit Offer Application Form. The Acquirer reserves the right to make payment earlier.
If any Residual Public Shareholders have any query with regard to the Exit Offer/Exit Period, they may contact the Manager to the Exit Offer or the Company. All other terms and conditions of the Exit Offer as set forth in the Exit Offer PA and Exit LOF shall remain unchanged.

MANAGER TO THE EXIT OFFER :
SKP SECURITIES LIMITED
CIN: L74140WB1990PLC049032
SEBI REGN. NO: INM000012670
Validity period: Permanent
Contact Person: Anup Kumar Sharma / Aika Khetavala
Address: 17/02-03, BioWonder, 789 Anandapur, E M Bypass, Kolkata - 700 107
Tel No.: +91 33 6677 7000; Email: contact@skpsecurities.com; Website: www.skpsecurities.com

Sd/-
Kishan N. Parikh
(Promoter Acquirer)
Date : March 27, 2026
Place : Jamshedpur

CORRIGENDUM

Corrigendum to the WIN FORM - 43 published in the “Financial Express” - All Editions on 25/03/2026, for M/S. CBIGS ADVERTISING PRIVATE LIMITED (In Liquidation)

The words shall be read as: The Title “WIN FORM 14” shall be replaced by “WIN FORM 43”.

CA S Prabhakar
Liquidator of CBIGS Advertising Pvt. Ltd.

Date: 27-03-2026
Place: Coimbatore

SYNISE
i-Sale & Sourcing

Sale of Fire affected Hyster Reachstaker Model - RS 45-31CH

Online auction 6th April 2026

Interested parties may contact Mr. Pankaj - 9339752101
www.synise.com

CUBICAL FINANCIAL SERVICES LIMITED
Regd. Office: 456, Aggarwal Metro Heights, Netaji Subhash Place, Pitampura, New Delhi-110034
CIN: L65993DL1990PLC040101
Ph: 011-47057757
Email id: cubifnsr@yahoo.com

Special Window for Re-lodgement of Transfer Requests of Physical Shares of Cubical Financial Services Limited
Pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-PoD1/3750/2026 dated 30th January 2026, all Shareholders of the Company are hereby informed that SEBI has Re-opened special window for period of one year from Feb 05, 2026 to Feb 04, 2027 for re-lodgement of transfer requests of physical shares, which were lodged prior to the deadline of April 1, 2019 and rejected /returned/ not attended to due to deficiency in the documents / process / or otherwise. Investors who have missed earlier deadline of 06th January 2026 (the cut-off date for re-lodgement of transfer deeds) can take this opportunity by furnishing the necessary documents to the Company's Registrar and Transfer Agent M/s Beetal Financial & Computer Services Pvt. Ltd., BEETAL HOUSE, 3rd Floor, 99, Madangiri, Behind LSC, New Delhi-110062, Tel 011-29961281-283 / 26051061, email: beetalra@gsa.com

For Cubical Financial Services Limited
Sd/-
Ashwani Kumar Gupta
(Managing Director)
Place: New Delhi
Date: 24.03.2026

LMW LIMITED
(Formerly Lakshmi Machine Works Limited)
Regd. Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore -641020, Email Id: secretarial@lmw.co.in, Ph: 0422-7192255
CIN: L29269TZ1962PLC000463

NOTICE OF LOSS OF SHARE CERTIFICATES

Notice is hereby given that the following share certificate(s) of the Company have been reported as lost/misplaced:

Folio No.	Name	Certificate No(s).	Distinctive Nos. From	To	No. of Shares
CHAW/1	KAMLESH CHAWLA	41 20986	1910 257053	1914 257055	5 3

The Company will consider to issue duplicate share certificates consisting of 8 shares of face value of Rs 100/- each. Objections if any may be submitted in writing at the Registered Office of the Company within 15 days from the date of publication of this Notice, after which no claims will be entertained.

Coimbatore
27.03.2026

For LMW LIMITED
C R SHIVKUMARAN
Company Secretary

STYLAM INDUSTRIES LIMITED
CIN: L20211CH1991PLC011732
REGD. OFFICE: SCO 14 SECTOR 7 C MADHYA MARG CHANDIGARH - 160019
Email: cs@stylam.com; Website: www.stylam.com

POSTAL BALLOT AND E-VOTING INFORMATION

Pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 (“the Act”) read with the Companies (Management and Administration) Rules 2014, and applicable MCA Circulars and SEBI Listing Regulations, Stylam Industries Limited (“the Company”) is seeking approval of its Members for Five Items of Special Business as set out in the Postal Ballot Notice dated 25 March 2026 (“Notice”) through Remote Electronic Voting (“E-voting”) Only.

In accordance with the applicable laws, the Company has completed the process of dispatch of the Notice by electronic means on Friday, 27 March 2026 only to those Members whose names appear in the Register of Members Register of Beneficial Owners and whose e-mail address are registered with the Company / Registrar to an issue and share Transfer Agent / Depositories / Depository Participant. MUGF Intime India Pvt. Ltd. (“MUGF”) has been engaged by the Company to provide the E-voting platform and facilitate the said E-voting process.

The Notice is also available on the Company's website at www.stylam.com and website of National Stock Exchange of India Limited (NSE) at www.nseindia.com and the BSE Limited (BSE) at www.bseindia.com.

In conformity with the present applicable laws and regulatory requirements, members can vote on the said Resolution only through E-voting which will commence at 9.00 A.M. (IST) on Monday, 30 March 2026 and will end at 5.00 P.M. (IST) on Tuesday, 28 April 2026. The E-voting, module shall be disabled by MUGF for voting thereafter. Only those Members whose names were recorded in the Register of Members of the Company, or, in the Register of Beneficial Owners maintained by the Depositories as on the cut -off date, i.e. Friday, 20 March 2026, are entitled to cast their votes on the Resolutions.

Members whose email addresses are not registered and hence have not yet received the aforesaid Notice can register their details in the following manner:-

- Members holding share(s) in physical mode can send email to register their e-mail ID to Stylam Industries Limited at cs@stylam.com or to MUGF Intime India Private Limited, the Registrar to an Issue and Share Transfer Agent of the Company at rt.helpe@in.mps.mugf.com.
- Members holding share(s) in electronic mode are requested to register / update their e-mail address with their respective Depository Participants (“DPs”) for receiving all communications from the Company electronically.

The Results of E-voting will be declared within two working days from the conclusion of E-voting and will be displayed on the Notice Board at the Registered Office of the Company. The said results along with the Scrutinizer's Report, will be available on the Company's website at www.stylam.com.

Such Results will also be forwarded by the Company to the NSE and the BSE where the Company's shares are listed.

In case of any queries/grievances pertaining to E-voting, Members may refer the Frequently Asked Questions (FAQs) for Shareholders and E-voting user manual for Shareholders available at the Investors section www.stylam.com or contact Mr. Dhiraj Kherwal, Company Secretary at the e-mail provided above.

Place: Chandigarh
Date: 27 March 2026

For Stylam Industries Limited
Sd/-
Dhiraj Kherwal
(Company Secretary)

Govt eases rules for some PSUs to procure critical gear from China

SARITA CHAGANTI SINGH & NIKUNJ OHRI
New Delhi, March 27

INDIA ON FRIDAY authorised some state firms, including Bharat Heavy Electricals (BHEL) and Steel Authority of India (SAIL), to procure critical equipment from China, according to a government source and document, after easing restrictions.

Reuters reported last month that India would relax restrictions on buying Chinese equipment imposed after a deadly 2020 border clash, allowing state-run power and coal companies to start limited imports as shortages and pro-

NORMS UPDATED

■ BHEL, SAIL has been authorised to procure critical equipment from China

■ BHEL can procure 21 types of critical equipment from China

■ Similar authorisation has been given to SAIL for certain critical components



Indian and Chinese troops along the Himalayan frontier prompted New Delhi to tighten rules on Chinese procurement and investments, but a global realignment of trade sparked by US tariffs has prompted India to consider a calibrated reset with China to keep supply chains steady and attract investments.

Last August, Indian Prime Minister Narendra Modi visited China for the first time in seven years, meeting Chinese President Xi Jinping to discuss improving ties, after which the two countries resumed direct flights and New Delhi eased visa procedures for Chinese business professionals.

-REUTERS

WTO's multilateral core at risk



■ AJAY SRIVASTAVA

AS TRADE MINISTERS meet in Yaoundé for the WTO's 14th Ministerial Conference, the US and other advanced economies are pushing for three changes that could fundamentally alter the WTO's character: weakening consensus-based decision-making, limiting flexibilities for developing countries, and diluting the most-favoured-nation (MFN) principle.

Together, these moves risk transforming the WTO from a rules-based, representative body into one driven by power and selective coalitions.

The first and most significant shift targets the WTO's decision-making system. Since its creation under the Marrakesh Agreement, the WTO has operated on consensus — ensuring that every member, regardless of economic size, has an equal voice. This principle was not mere procedural trivia; it was the foundation of the WTO's legitimacy. It ensured that outcomes reflected a balance of interests, forcing trade-offs across sectors and preventing any one group from dominating rule-making.

That model is now under pressure. Advanced economies argue that consensus is too slow and unwieldy for a rapidly changing global economy. Their proposed alternative — often framed as “responsible consensus” — would, in practice, allow smaller groups of countries to move ahead through plurilateral agreements. The Investment Facilitation for Development (IFD) agreement is a key test case. Backed by over 120 members, it seeks to streamline investment procedures and improve transparency, but crucially, it applies only to its participants.

At a first glance, this appears pragmatic. However, its sys-



temic implications are profound. Integrating such agreements into the WTO framework would shift the institution from universal rule-making to coalition-based governance. Powerful economies could negotiate rules on issues they prioritise — digital trade, investment, and services — without needing to offer concessions in areas important to developing countries, such as agriculture.

Over time, this would create a two-tier WTO, where standards set by a few become de facto global norms.

India's concern is not about the substance of the IFD, but the precedent it sets. Plurilateral agreements, once embedded within the WTO, act as Trojan horses — gradually reshaping the institution's multilateral character. The balance achieved during the Uruguay Round, where developed countries secured rules on services and intellectual property in exchange for concessions in agriculture and textiles, depended entirely on consensus. Replace consensus with coalitions, and that balance disappears.

The second proposed shift targets Special and Differential Treatment (SDT) — the flexibilities granted to developing countries. These provisions were part of the original bargain in 1995, allowing developing

economies longer transition periods and policy space in exchange for accepting stricter disciplines in other areas.

Today, the US and the European Union argue that large emerging economies should no longer benefit from such flexibilities, proposing to limit SDT primarily to least-developed countries. The third shift — less visible but equally consequential — concerns the MFN principle, the bedrock of non-discriminatory trade. Under MFN, any concession granted to one member must be extended to all. The US Trade Representative's March 2026 report calls for rethinking this unconditional principle, arguing that it enables “free riding” by countries that maintain barriers while benefiting from others' openness. It proposes moving toward a more reciprocity-based system, where benefits are conditional on comparable levels of openness and adherence to “fair” practices. The US proposing this already violates the MFN principle and wants WTO to ignore this.

Such a shift would mark a fundamental departure from the WTO's core philosophy. MFN ensures predictability, stability, and universality in global trade. In effect, it would align the WTO more closely with power-

based bargaining, where market access becomes a tool of leverage rather than a rule-based entitlement.

These three changes are not isolated. Together, they point to a reimagining of the WTO — from a multilateral institution grounded in equality and consensus to a flexible, coalition-driven platform shaped by the interests of major economies. The US is leading this push, but it is not alone. The EU and several middle powers support similar reforms, and momentum is building to carry this agenda beyond MC14 and back into Geneva.

For developing countries, including India, the implications are stark. Their long-standing priorities — agricultural reform, public stockholding for food security, and meaningful development flexibilities — risk being sidelined. As rule-making shifts toward plurilateral coalitions and conditional reciprocity, their ability to influence outcomes will diminish. The WTO, once a forum where all members negotiated on equal footing, could evolve into a system where power determines rules.

The choices made at MC14 may not produce dramatic headlines. But they will shape the trajectory of the global trading system. The risk is not that the WTO will collapse, but that it will quietly transform — losing its multilateral soul and becoming an arena for power play.

(Writer is the founder at GTRI)

FROM THE FRONT PAGE

Rupee nears 95/\$

THE RUPEE CONTINUES to be the worst-performing currency among Asian peers, followed by Japanese yen (down 6.2%) and Philippine peso (down 5.5%).

Dealers said the Reserve Bank of India (RBI) intervened in the forex market by selling dollars to provide liquidity. However, the action was not aggressive, allowing the rupee to weaken further.

“The rupee has been depreciating faster than other currencies,” Madan Sabnavis, chief economist at Bank of Baroda, said, adding that the pace has been higher primarily because of FPI outflows and worry over a higher import bill from elevated oil prices.

He added that it may not be appropriate to keep depleting reserves in this environment for just stability for a couple of days. “I do not anticipate heavy intervention (by the RBI) unless speculative positions build up. Since the rupee crossed the 92 mark, we have seen a free flow of the rupee with limited intervention,” Sabnavis said.

The RBI's FX reserves fell by \$30 billion to \$698.35 billion in March from an all-time high of \$728.49 billion on February 27.

According to Dilip Parmer, research analyst at HDFC Securities, there has been a huge demand for dollars from oil importers due to month-end requirements as well, along with pressure from oil prices and a strengthened dollar. He further said that 95 is not far away now if the war continues.

AVRO INDIA LIMITED
CIN: L25200UP1996PLC101013
Regd. Office: A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, Uttar Pradesh, Phone: 0120-4376091
Email: info@avrofurniture.com, Website: www.avrofurniture.com

NOTICE OF EXTRAORDINARY GENERAL MEETING AND E-VOTING INFORMATION

In compliance with applicable provisions of the Companies Act, 2013 (“the Act”) and rules made thereunder, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued by the Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”), NOTICE is hereby given that the Extra Ordinary General Meeting (“EGM”) of the members of Avro India Limited (“Company”) will be held on Saturday, April 18, 2026 at 01:00 p.m. (IST) through Video Conferencing/Other Audio Visual Means (“VC/OAVM”), without the physical presence of the members at the EGM, to transact the business as set out in the EGM notice.

The venue of the meeting shall be deemed to be the registered office of the Company i.e. A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad, Uttar Pradesh-201009. The attendance of members attending through VC/OAVM shall be counted for the purpose of reckoning the quorum for the EGM.

The EGM notice has been sent only through electronic mode to those members whose email ids are registered with the Company/Registrar and Share Transfer Agent (“RTA”) Depository Participant (“DP”) as on Friday, March 20, 2026 in accordance with General Circular No. 20/2020 dated May 05, 2020, 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020 and the subsequent circulars issued in this regard, the latest being Circular No. 03/2025 dated September 22, 2025 issued by the MCA read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, SEBI Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2024/133 dated October 03, 2024 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and other applicable circulars issued by SEBI. The emailing/dispatch of EGM notice to all members has been completed on March 27, 2026. The notice of EGM is also available on the Company's website at <https://www.avrofurniture.com>, website of the stock exchanges i.e. National Stock Exchange of India Limited at <https://www.nseindia.com>, BSE Limited at <https://www.bseindia.com> and on the website of National Securities Depository Limited (“NSDL”) at www.evoting.nsdl.com.

Members whose email ids are already registered with the Company/RTA/DP may follow instructions for remote e-voting as well as e-voting at EGM as provided in the EGM notice. Members holding the shares in demat form who have not registered their email IDs with Company/RTA or with respective DPs can temporarily get their email IDs registered with the Company by emailing at cs@avrofurniture.com and follow the temporary registration process as guided thereafter to receive the notice of EGM which inter-alia contains the instructions for attending the EGM through VC/OAVM. However, for permanent registration of email id, members are requested to approach their respective DPs and follow the process advised by DPs.

Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, members will be provided with the facility to cast their vote electronically through remote e-voting facility (before the EGM) and e-voting facility at the EGM on the resolutions set forth in EGM Notice. The facility of casting votes will be provided by National Securities Depository Limited (“NSDL”). Facility for e-voting at the EGM will be made available to those members who are present in the EGM through VC/OAVM and have not cast their vote on the resolutions through remote e-voting. The members who have cast their vote by remote e-voting prior to the EGM shall be eligible to attend the EGM through VC/OAVM, but shall not be eligible for e-voting at the EGM.

In this regard, all the members are further informed that:

- The business as set forth in the EGM Notice will be transacted through voting by electronic means in the form of e-voting.
- The voting rights of members shall be in proportion to their shares in the paid-up equity share capital of the Company as on Saturday, April 11, 2026 i.e. Cut-off date. Any person whose name is recorded in the register of member or in beneficial owners maintained by the depositories as on the cut-off date Saturday, April 11, 2026 shall only be entitled to vote electronically through remote e-voting or e-voting at the EGM.
- Any person who acquires the shares of the Company and becomes member of the Company after sending the notice of the EGM and holding shares as on Cut-off date i.e. Saturday, April 11, 2026 may obtain the login ID and password by sending an email to evoting@nsdl.co.in or cs@avrofurniture.com by mentioning their Folio No/DP ID and Client ID. However, if a person is already registered with NSDL for remote e-voting, then existing User Id and password can be used for casting the votes.
- The remote e-voting period shall commence on Wednesday, April 15, 2026 at (09:00 a.m. IST) and ends on Friday, April 17, 2026 at (05:00 p.m. IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- Detailed process and manner of remote e-voting at the EGM, e-voting at the EGM and instructions for attending the EGM through VC/OAVM for the members is being provided in the EGM Notice.
- In case of any queries, you may refer the frequently asked question (FAQs) for shareholders and e-voting user manual for shareholders available at download section of www.evotingnsdl.com or call on toll free no: 1800 1020 990 and 1800 22 44 30 or send a request to Mr. Amit Vishal, Assistant Vice President, National Securities Depository Limited, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013 at evoting@nsdl.co.in who will also address the grievances connected with the voting by electronic means.
- The Board of Directors of the Company has appointed Mr. Lalit Chaturvedi, proprietor of M/s Chaturvedi & Company, Practicing Company Secretary as scrutinizor to scrutinize the process for remote e-voting and e-voting at the EGM in a fair and transparent manner.
- The results shall be declared within two working days of the conclusion of the EGM and the same, along with Consolidated Scrutinizer's Report shall be placed on the website of the Company (www.avrofurniture.com) and shall be communicated to National Stock Exchange of India Limited and BSE Limited.

For Avro India Limited
Sd/-
Sumit Bansal
(Company Secretary & Compliance Officer)

Date: March 27, 2026
Place: Ghaziabad

ORIENT TECHNOLOGIES LIMITED
(Formerly known as Orient Technologies Private Limited)
Corporate Identity No. (CIN): L64200MH1997PLC109219
Registered Office: 502, Akruti Star, MIDC, Central Road, Andheri East, Mumbai-400093.
Tel: +91 22 4292 8888; Fax: +91 22 4292 8800
Email: compliance@orientindia.net; Website: www.orientindia.in

DECLARATION OF RESULTS OF POSTAL BALLOT

As per the applicable provisions of the Companies Act, 2013 (“the Act”) and SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 (“LODR Regulation”), as amended, the Company has provided the facility of e-voting to the Shareholders to enable them to cast their vote electronically on the resolutions set out in the Postal Ballot Notice dated February 13, 2026. The e-voting was open from 9.00 A.M. (IST) on Wednesday, February 25, 2026, to 5.00 P.M. (IST) on Thursday, March 26, 2026.

The Board of Directors had appointed CS Alwyn D'Souza, of M/s Alwyn D'Souza & Co., Practicing Company Secretary (Membership No. FCS 5559 & Certificate of Practice No. 5137) or failing him Mr. Jay D'Souza (Membership No. FCS 3058 and Certificate of Practice No. 6915) Practicing Company Secretaries, as the Scrutinizer for remote e-voting on Postal Ballot Resolutions. The Scrutinizer has carried out the scrutiny of all the electronic votes received during the postal ballot period and submitted his Report on March 27, 2026.

The results as per the Scrutinizer's Report dated March 27, 2026, are as follows:

Sr. No.	Particulars	Type of Resolution	% Votes in Favour	% Votes Against
1	To consider and approve the extension of the timeline for utilization of the proceeds of the public issue, as disclosed in the company's prospectus dated August 26, 2024, up to March 31, 2027.	Special Resolution	99.996	0.004

Based on the report of the Scrutinizer, the resolutions set out in the Postal Ballot notice have been approved by the shareholders with the requisite majority.

For ORIENT TECHNOLOGIES LIMITED
(formerly known as Orient Technologies Private Limited)
Sd/-
Mr. Ajay Baliram Sawant
Chairman and Managing Director
DIN:00111001

Date: March 27, 2026
Place: Mumbai

EXIT OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF PEBCO MOTORS LIMITED
CIN: L67120WB1971PLC029802
Registered Office: 8A, Monalisa, 17 Carmac Street, Kolkata - 700 017
Phone: +91 (033) 4602 5592; Email: ro@pebcomotors.com; Website: www.pebcomotors.com

This Exit Offer Public Announcement dated (“Exit Offer PA 6”) is being issued by SKP Securities Limited (“Manager to the Exit Offer”) for and on behalf of Mr. Kishan N. Parikh (“the Promoter Acquirer”) / “Acquirer”) of Pabco Motors Limited (“PML”) / “the Company”) to the remaining Public Shareholders (“Residual Public Shareholders”) of the Company pursuant to Regulation 27(1)(a) of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (“SEBI Delisting Regulations”) read with exemption granted by Securities and Exchange Board of India (“SEBI”) pursuant to Regulation 42 of SEBI Delisting Regulations, vide their letter reference No. SEBI/HO/CFD/DCR2/P/OW/2023/45507/1 dated November 13, 2023 (“Exemption Letter”) in accordance with terms and conditions set out in the Exit Letter of Offer dated September 02, 2024 (“Exit LOF”).

This Exit Offer PA 6 is in continuation to and should be read in conjunction with the Exit LOF. Capitalized terms used but not defined in this Exit Offer PA 6 shall have the same meaning assigned to them in the Exit LOF.

- DATE OF DELISTING**
The Calcutta Stock Exchange Limited (“CSE”) vide its letter reference No. CSE/LD/16367/2024 dated August 29, 2024 has informed that the equity shares of the Company have been delisted from CSE effective from August 30, 2024 (“Delisting Date”).
- INVITATION TO RESIDUAL PUBLIC SHAREHOLDERS TO AVAIL THE EXIT OFFER**
2.1 A separate Exit LOF along with Exit Offer Application Form containing the terms and conditions for participation of the Residual Public Shareholders during the period of two years starting from the date of delisting i.e., from Monday, September 02, 2024 to Tuesday, September 01, 2026 (both days inclusive) (“Exit Period”) has already been dispatched on September 02, 2024 by the Acquirer to the Residual Public Shareholders whose names appear in the register of members as on Friday, August 30, 2024. The Residual Public Shareholders are requested to avail the Exit Offer by tendering their equity shares at Rs. 411.80 (Rupees Four Hundred Eleven and Eighty Paise) per equity share (“Exit Price”) during the Exit Period, by submitting the required documents to the Company as set out in Exit LOF.
2.2 In the event if the Residual Public Shareholders do not receive or misplace the Exit LOF, they may obtain a copy by writing to the Residual Public Shareholders with the envelope marked “PML - EXIT OFFER”. A soft copy of the Exit LOF along with Exit Offer Application Form can be downloaded from the website of the Company i.e., www.pebcomotors.com or the website of the Manager to the Exit Offer i.e., www.skpsecurities.com.
2.3 For the quarter ended February 28, 2026, follow-up communication to the Residual Public Shareholders has been sent on March 26, 2026 by email / ordinary post / speed post/ registered post in terms of Regulation 27(1)(b) of SEBI Delisting Regulations.
- PAYMENT OF CONSIDERATION TO RESIDUAL PUBLIC SHAREHOLDERS**
Subject to fulfillment of the terms and conditions mentioned in the Exit LOF, the Acquirer intends to make payment on a monthly basis, within 10 working days at the end of the calendar month in which equity shares have been validly tendered (“Monthly Payment Cycle”). Payments will be made only to those Residual Public Shareholders who have validly tendered their equity shares by following the instructions as set out in the Exit LOF and Exit Offer Application Form. The Acquirer reserves the right to make payment earlier.
If any Residual Public Shareholders have any query with regard to the Exit Offer/Exit Period, they may contact the Manager to the Exit Offer or the Company. All other terms and conditions of the Exit Offer as set forth in the Exit Offer PA and Exit LOF shall remain unchanged.

MANAGER TO THE EXIT OFFER :
SKP SECURITIES LIMITED
CIN: L74140WB1990PLC049032
SEBI REGN. NO: INM000012670
Validity period: Permanent
Contact Person: Anup Kumar Sharma / Aika Khetavaj
Address: 17/02-03, BioWonder, 789 Anandapur, E M Bypass, Kolkata - 700 107
Tel No.: +91 33 6677 7000; Email: contact@skpsecurities.com; Website: www.skpsecurities.com

Sd/-
Kishan N. Parikh
(Promoter Acquirer)
Date : March 27, 2026
Place : Jamshedpur

CORRIGENDUM

Corrigendum to the WIN FORM - 43 published in the “Financial Express” - All Editions on 25/03/2026, for M/S. CBIGS ADVERTISING PRIVATE LIMITED (In Liquidation)

The words shall be read as: The Title “WIN FORM 14” shall be replaced by “WIN FORM 43”.

Date: 27-03-2026
Place: Coimbatore

CA S Prabhakar
Liquidator of CBIGS Advertising Pvt. Ltd.

SYNISE
e-Sale & Sourcing

Sale of Fire affected Hyster Reachstaker Model - RS 45-31CH

Online auction 6th April 2026

Interested parties may contact Mr. Pankaj - 9339752101
www.synise.com

CUBICAL FINANCIAL SERVICES LIMITED
Regd. Office: 456, Aggarwal Metro Heights, Netaji Subhash Place, Pitampura, New Delhi-110034
CIN: L65993DL1990PLC040101
Ph.: 011-47057757
Email id: cubifin@yahoocom

Special Window for Re- lodgement of Transfer Requests of Physical Shares of Cubical Financial Services Limited
Pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-PoD/1/3750/2026 dated 30th January 2026, all Shareholders of the Company are hereby informed that SEBI has Re-opened special window for period of one year from Feb 05, 2026 to Feb 04, 2027 for re-lodgement of transfer requests of physical shares, which were lodged prior to the deadline of April 1, 2019 and rejected /returned/ not attended to due to deficiency in the documents / process / or otherwise. Investors who have missed earlier deadline of 06th January 2026 (the cut-off date for re-lodgement of transfer deeds) can take this opportunity by furnishing the necessary documents to the Company's Registrar and Transfer Agent M/s Beetal Financial & Computer Services Pvt. Ltd., BEETAL HOUSE, 3rd Floor, 99, Madangir, Behind LSC, New Delhi-110062, Tel 011-29961281-283 / 26051061, email: beetalra@gsmail.com

For Cubical Financial Services Limited
Sd/-
Ashwani Kumar Gupta
(Managing Director)
Place: New Delhi
Date: 24.03.2026

LMW LIMITED
(Formerly Lakshmi Machine Works Limited)
Regd. Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore -641020, Email Id: secretarial@lmw.co.in, Ph: 0422-7192255
CIN: L29269TZ1962PLC000463

NOTICE OF LOSS OF SHARE CERTIFICATES

Notice is hereby given that the following share certificate(s) of the Company have been reported as lost/misplaced:

Folio No.	Name	Certificate No(s).	Distinctive Nos. From	To	No. of Shares
CHAW/1	KAMLESH CHAWLA	41 20986	1910 257053	1914 257055	5 3

The Company will consider to issue duplicate share certificates consisting of 8 shares of face value of Rs 100/- each. Objections if any may be submitted in writing at the Registered Office of the Company within 15 days from the date of publication of this Notice, after which no claims will be entertained.

Coimbatore
27.03.2026

For LMW LIMITED
C R SHIVKUMARAN
Company Secretary

STYLAM INDUSTRIES LIMITED
CIN: L20211CH1991PLC011732
REGD. OFFICE: SCO 14 SECTOR 7 C MADHYA MARG CHANDIGARH -160019
Email: cs@stylam.com; Web: www.stylam.com

POSTAL BALLOT AND E-VOTING INFORMATION

Pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 (“the Act”) read with the Companies (Management and Administration) Rules 2014, and applicable MCA Circulars and SEBI Listing Regulations, Stylam Industries Limited (“the Company”) is seeking approval of its Members for Five Items of Special Business as set out in the Postal Ballot Notice dated 25 March 2026 (“Notice”) through Remote Electronic Voting (“E-voting”) Only.

In accordance with the applicable laws, the Company has completed the process of dispatch of the Notice by electronic means on Friday, 27 March 2026 only to those Members whose names appear in the Register of Members Register of Beneficial Owners and whose e-mail address are registered with the Company / Registrar to an issue and share Transfer Agent / Depositories / Depository Participant. MUGF Intime India Pvt. Ltd. (“MUGF”) has been engaged by the Company to provide the E-voting platform and facilitate the said E-voting process.

The Notice is also available on the Company's website at www.stylam.com and website of National Stock Exchange of India Limited (NSE) at www.nseindia.com and the BSE Limited (BSE) at www.bseindia.com.

In conformity with the present applicable laws and regulatory requirements, members can vote on the said Resolution only through E-voting which will commence at 9.00 A.M. (IST) on Monday, 30 March 2026 and will end at 5.00 P.M. (IST) on Tuesday, 28 April 2026. The E-voting, module shall be disabled by MUGF for voting thereafter. Only those Members whose names were recorded in the Register of Members of the Company, or, in the Register of Beneficial Owners maintained by the Depositories as on the cut -off date, i.e. Friday, 20 March 2026, are entitled to cast their votes on the Resolutions.

Members whose email addresses are not registered and hence have not yet received the aforesaid Notice can register their details in the following manner:-

- Members holding share(s) in physical mode can send email to register their e-mail ID to Stylam Industries Limited at cs@stylam.com or to MUGF Intime India Private Limited, the Registrar to an Issue and Share Transfer Agent of the Company at rti.helpdesk@in.mgms.mugf.com.
- Members holding share(s) in electronic mode are requested to register / update their e-mail address with their respective Depository Participants (“DPs”) for receiving all communications from the Company electronically.

The Results of E-voting will be declared within two working days from the conclusion of E-voting and will be displayed on the Notice Board at the Registered Office of the Company. The said results along with the Scrutinizer's Report, will be available on the Company's website at www.stylam.com.

Such Results will also be forwarded by the Company to the NSE and the BSE where the Company's shares are listed.

In case of any queries/grievances pertaining to E-voting, Members may refer the Frequently Asked Questions (FAQs) for Shareholders and E-voting user manual for Shareholders available at the investors section www.stylam.com or contact Mr. Dhiraj Kherwal, Company Secretary at the e-mail provided above.

For Stylam Industries Limited
Sd/-
Dhiraj Kherwal
(Company Secretary)

Place: Chandigarh
Date: 27 March 2026

Govt eases rules for some PSUs to procure critical gear from China

SARITA CHAGANTI SINGH & NIKUNJ OHRI
New Delhi, March 27

INDIA ON FRIDAY authorised some state firms, including Bharat Heavy Electricals (BHEL) and Steel Authority of India (SAIL), to procure critical equipment from China, according to a government source and document, after easing restrictions.

Reuters reported last month that India would relax restrictions on buying Chinese equipment imposed after a deadly 2020 border clash, allowing state-run power and coal companies to start limited imports as shortages and pro-

NORMS UPDATED

■ BHEL, SAIL has been authorised to procure critical equipment from China

■ BHEL can procure 21 types of critical equipment from China

■ Similar authorisation has been given to SAIL for certain critical components



Indian and Chinese troops along the Himalayan frontier prompted New Delhi to tighten rules on Chinese procurement and investments, but a global realignment of trade sparked by US tariffs has prompted India to consider a calibrated reset with China to keep supply chains steady and attract investments.

Last August, Indian Prime Minister Narendra Modi visited China for the first time in seven years, meeting Chinese President Xi Jinping to discuss improving ties, after which the two countries resumed direct flights and New Delhi eased visa procedures for Chinese business professionals.

-REUTERS

ject delays mounted. India has since then also eased investment curbs on China.

Under the relaxation of the rules, BHEL, India's largest state-run power equipment maker, can procure 21 types of critical equipment from China,

the government order said. A similar authorisation has been given to SAIL for certain critical components, and for sourcing of coal-gasification equipment by other state-run firms, a government source said.

The 2020 clashes between

WTO's multilateral core at risk



■ AJAY SRIVASTAVA

AS TRADE MINISTERS meet in Yaoundé for the WTO's 14th Ministerial Conference, the US and other advanced economies are pushing for three changes that could fundamentally alter the WTO's character: weakening consensus-based decision-making, limiting flexibilities for developing countries, and diluting the most-favoured-nation (MFN) principle.

Together, these moves risk transforming the WTO from a rules-based, representative body into one driven by power and selective coalitions.

The first and most significant shift targets the WTO's decision-making system. Since its creation under the Marrakesh Agreement, the WTO has operated on consensus — ensuring that every member, regardless of economic size, has an equal voice. This principle was not mere procedural trivia; it was the foundation of the WTO's legitimacy. It ensured that outcomes reflected a balance of interests, forcing trade-offs across sectors and preventing any one group from dominating rule-making.

That model is now under pressure. Advanced economies argue that consensus is too slow and unwieldy for a rapidly changing global economy. Their proposed alternative — often framed as “responsible consensus” — would, in practice, allow smaller groups of countries to move ahead through plurilateral agreements. The Investment Facilitation for Development (IFD) agreement is a key test case. Backed by over 120 members, it seeks to streamline investment procedures and improve transparency, but crucially, it applies only to its participants.

At a first glance, this appears pragmatic. However, its sys-



temic implications are profound. Integrating such agreements into the WTO framework would shift the institution from universal rule-making to coalition-based governance. Powerful economies could negotiate rules on issues they prioritise — digital trade, investment, and services — without needing to offer concessions in areas important to developing countries, such as agriculture.

Over time, this would create a two-tier WTO, where standards set by a few become de facto global norms.

India's concern is not about the substance of the IFD, but the precedent it sets. Plurilateral agreements, once embedded within the WTO, act as Trojan horses — gradually reshaping the institution's multilateral character. The balance achieved during the Uruguay Round, where developed countries secured rules on services and intellectual property in exchange for concessions in agriculture and textiles, depended entirely on consensus. Replace consensus with coalitions, and that balance disappears.

The second proposed shift targets Special and Differential Treatment (SDT) — the flexibilities granted to developing countries. These provisions were part of the original bargain in 1995, allowing developing

economies longer transition periods and policy space in exchange for accepting stricter disciplines in other areas.

Today, the US and the European Union argue that large emerging economies should no longer benefit from such flexibilities, proposing to limit SDT primarily to least-developed countries. The third shift — less visible but equally consequential — concerns the MFN principle, the bedrock of non-discriminatory trade. Under MFN, any concession granted to one member must be extended to all. The US Trade Representative's March 2026 report calls for rethinking this unconditional principle, arguing that it enables “free riding” by countries that maintain barriers while benefiting from others' openness. It proposes moving toward a more reciprocity-based system, where benefits are conditional on comparable levels of openness and adherence to “fair” practices. The US proposing this already violates the MFN principle and wants WTO to ignore this.

Such a shift would mark a fundamental departure from the WTO's core philosophy. MFN ensures predictability, stability, and universality in global trade. In effect, it would align the WTO more closely with power-

based bargaining, where market access becomes a tool of leverage rather than a rule-based entitlement.

These three changes are not isolated. Together, they point to a reimagining of the WTO — from a multilateral institution grounded in equality and consensus to a flexible, coalition-driven platform shaped by the interests of major economies. The US is leading this push, but it is not alone. The EU and several middle powers support similar reforms, and momentum is building to carry this agenda beyond MC14 and back into Geneva.

For developing countries, including India, the implications are stark. Their long-standing priorities — agricultural reform, public stockholding for food security, and meaningful development flexibilities — risk being sidelined. As rule-making shifts toward plurilateral coalitions and conditional reciprocity, their ability to influence outcomes will diminish. The WTO, once a forum where all members negotiated on equal footing, could evolve into a system where power determines rules.

The choices made at MC14 may not produce dramatic headlines. But they will shape the trajectory of the global trading system. The risk is not that the WTO will collapse, but that it will quietly transform — losing its multilateral soul and becoming an arena for power play.

(Writer is the founder at GTRI)

Advanced economies argue that consensus is too slow and unwieldy for a rapidly changing global economy

FROM THE FRONT PAGE

Rupee nears 95/\$

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“The rupee has been depreciating faster than other currencies,” Madan Sabnavis, chief economist at Bank of Baroda, said, adding that the pace has been higher primarily because of FPI outflows and worry over a higher import bill from elevated oil prices.

He added that it may not be appropriate to keep depleting reserves in this environment for just stability for a couple of days. “I do not anticipate heavy intervention (by the RBI) unless speculative positions build up. Since the rupee crossed the 92 mark, we have seen a free flow of the rupee with limited intervention,” Sabnavis said.

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ORIENT TECHNOLOGIES LIMITED
(Formerly known as Orient Technologies Private Limited)

Corporate Identity No. (CIN): L64200MH1997PLC109219

Registered Office: 502, Akuruti Star, MIDC, Central Road, Andheri East, Mumbai-400093.
Tel: +91 22 4292 8888; Fax: +91 22 4292 8800

Email: complianceofficer@orientindia.net; Website: www.orientindia.in

DECLARATION OF RESULTS OF POSTAL BALLOT

As per the applicable provisions of the Companies Act, 2013 (“the Act”) and SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 (“LODR Regulation”), as amended, the Company has provided the facility of e-voting to the Shareholders to enable them to cast their vote electronically on the resolutions set out in the Postal Ballot Notice dated February 13, 2026. The e-voting was open from 9.00 A.M. (IST) on Wednesday, February 25, 2026, to 5.00 P.M. (IST) on Thursday, March 26, 2026.

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Based on the report of the Scrutinizer, the resolutions set out in the Postal Ballot notice have been approved by the shareholders with the requisite majority.

For ORIENT TECHNOLOGIES LIMITED
(formerly known as Orient Technologies Private Limited)
Sd/-
Mr. Ajay Baliram Sawant
Chairman and Managing Director
DIN:00111001

Date: March 27, 2026
Place: Mumbai

CORRIGENDUM

Corrigendum to the WIN FORM - 43 published in the “Financial Express” - All Editions on 25/03/2026, for M/S. CBIGS ADVERTISING PRIVATE LIMITED (In Liquidation)

The words shall be read as: The Title “WIN FORM 14” shall be replaced by “WIN FORM 43”.

CA S Prabhakar
Liquidator of CBIGS
Advertising Pvt. Ltd.

Date: 27-03-2026
Place: Coimbatore

SYNISE
e-Sale & Sourcing

Sale of Fire affected Hyster Reachstaker Model - RS 45-31CH

Online auction 6th April 2026

Interested parties may contact Mr. Pankaj - 9339752101

www.synise.com

CUBICAL FINANCIAL SERVICES LIMITED
Regd. Office: 456, Aggarwal Metro Heights, Netaji Subhash Place, Pitampura, New Delhi-110034
CIN: L65993DL1990PLC040101
Ph: 011-47057757
Email id: cubfinser@yahoo.com

NOTICE
Special Window for Re-lodgement of Transfer Requests of Physical Shares of Cubical Financial Services Limited

Pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-PDD/1/3750/2026 dated 30th January 2026, all Shareholders of the Company are hereby informed that SEBI has Re-opened special window for period of one year from Feb 05, 2026 to Feb 04, 2027 for re-lodgement of transfer requests of physical shares, which were lodged prior to the deadline of April 1, 2019 and rejected /returned/ not attended to due to deficiency in the documents / process / or otherwise. Investors who have missed earlier deadline of 06th January 2026 (the cut-off date for re-lodgement of transfer deeds) can take this opportunity by furnishing the necessary documents to the Company's Registrar and Transfer Agent M/s Beetal Financial & Computer Services Pvt. Ltd., BEETAL HOUSE, 3rd Floor, 99, Madangir, Behind LSC, New Delhi-110062, Tel 011-29961281-283 ; 26051061, email: beetalraa@gmail.com

For Cubical Financial Services Limited
Sd/-
Ashwani Kumar Gupta
(Managing Director)

Place: New Delhi
Date: 24.03.2026

- In this regard, all the members are further informed that:
- The business as set forth in the EGM Notice will be transacted through voting by electronic means in the form of e-voting.
 - The voting rights of members shall be in proportion to their shares in the paid-up equity share capital of the Company as on Saturday, April 11, 2026 i.e. Cut-off date. Any person whose name is recorded in the register of member or in beneficial owners maintained by the depositories as on the cut-off date Saturday, April 11, 2026 shall only be entitled to vote electronically through remote e-voting or e-voting at the EGM.
 - Any person who acquires the shares of the Company and becomes member of the Company after sending the notice of the EGM and holding shares as on Cut-off date i.e. Saturday, April 11, 2026 may obtain the login ID and password by sending an email to evoting@nsdl.co.in or cs@avrofurniture.com by mentioning their Folio No/DP ID and Client ID. However, if a person is already registered with NSDL for remote e-voting, then existing User Id and password can be used for casting the votes.
 - The remote e-voting period shall commence on Wednesday, April 15, 2026 at (09:00 a.m. IST) and ends on Friday, April 17, 2026 at (05:00 p.m. IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
 - Detailed process and manner of remote e-voting at the EGM, e-voting at the EGM and instructions for attending the EGM through VC/OAVM for the members is being provided in the EGM Notice.
 - In case of any queries, you may refer the frequently asked question (FAQs) for shareholders and e-voting user manual for shareholders available at download section of www.evotingnsdl.com or call on toll free no: 1800 1020 990 and 1800 22 44 30 or send a request to Mr. Amit Vishal, Assistant Vice President, National Securities Depository Limited, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013 at evoting@nsdl.co.in who will also address the grievances connected with the voting by electronic means.
 - The Board of Directors of the Company has appointed Mr. Lalit Chaturvedi, proprietor of M/s Chaturvedi & Company, Practicing Company Secretary as scrutinizer to scrutinize the process for remote e-voting and e-voting at the EGM in a fair and transparent manner.
 - The results shall be declared within two working days of the conclusion of the EGM and the same, along with Consolidated Scrutinizer's Report shall be placed on the website of the Company (www.avrofurniture.com) and shall be communicated to National Stock Exchange of India Limited and BSE Limited.

For Avro India Limited
Sd/-
Sumit Bansal
(Company Secretary & Compliance Officer)

Date: March 27, 2026
Place: Ghaziabad

EXIT OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF PEBCO MOTORS LIMITED

CIN: L67120WB1971PLC029802
Registered Office: 8A, Monalisa, 17 Carmac Street, Kolkata - 700 017
Phone: +91 (033) 4602 5592; Email: ro@pebcomotors.com; Website: www.pebcomotors.com

This Exit Offer Public Announcement dated (“Exit Offer PA 6”) is being issued by SKP Securities Limited (“Manager to the Exit Offer”) for and on behalf of Mr. Kishan N. Parikh (“the Promoter Acquirer”) / “Acquirer”) of Pabco Motors Limited (“PML”) / (“the Company”) to the remaining Public Shareholders (“Residual Public Shareholders”) of the Company pursuant to Regulation 27(1)(a) of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (“SEBI Delisting Regulations”) read with exemption granted by Securities and Exchange Board of India (“SEBI”) pursuant to Regulation 42 of SEBI Delisting Regulations, vide their letter reference No. SEBI/HO/CFD/DCR2/P/OW/2023/45507/1 dated November 13, 2023 (“Exemption Letter”) in accordance with terms and conditions set out in the Exit Letter of Offer dated September 02, 2024 (“Exit LOF”).

This Exit Offer PA 6 is in continuation to and should be read in conjunction with the Exit LOF. Capitalized terms used but not define in this Exit Offer PA 6 shall have the same meaning assigned to them in the Exit LOF.

- DATE OF DELISTING**
The Calcutta Stock Exchange Limited (“CSE”) vide its letter reference No. CSE/LD/16367/2024 dated August 29, 2024 has informed that the equity shares of the Company have been delisted from CSE effective from August 30, 2024 (“Delisting Date”).
- INVITATION TO RESIDUAL PUBLIC SHAREHOLDERS TO AVAIL THE EXIT OFFER**
2.1 A separate Exit LOF along with Exit Offer Application Form containing the terms and conditions for participation of the Residual Public Shareholders during the period of two years starting from the date of delisting i.e., from Monday, September 02, 2024 to Tuesday, September 01, 2026 (both days inclusive) (“Exit Period”) has already been dispatched on September 02, 2024 by the Acquirer to the Residual Public Shareholders whose names appear in the register of members as on Friday, August 30, 2024. The Residual Public Shareholders are requested to avail the Exit Offer by tendering their equity shares at Rs. 411.80 (Rupees Four Hundred Eleven and Eighty Paise) per equity share (“Exit Price”) during the Exit Period, by submitting the required documents to the Company as set out in Exit LOF.
2.2 In the event if the Residual Public Shareholders do not receive or misplace the Exit LOF, they may obtain a copy by writing to the Company with the envelope marked “PML - EXIT OFFER”. A soft copy of the Exit LOF along with Exit Offer Application Form can be downloaded from the website of the Company i.e., www.pebcomotors.com or the website of the Manager to the Exit Offer i.e., www.skpsecurities.com.
2.3 For the quarter ended February 28, 2026, follow-up communication to the Residual Public Shareholders has been sent on March 26, 2026 by email / ordinary post / speed post/ registered post in terms of Regulation 27(1)(b) of SEBI Delisting Regulations.
- PAYMENT OF CONSIDERATION TO RESIDUAL PUBLIC SHAREHOLDERS**
Subject to fulfillment of the terms and conditions mentioned in the Exit LOF, the Acquirer intends to make payment on a monthly basis, within 10 working days at the end of the calendar month in which equity shares have been validly tendered (“Monthly Payment Cycle”). Payments will be made only to those Residual Public Shareholders who have validly tendered their equity shares by following the instructions as set out in the Exit LOF and Exit Offer Application Form. The Acquirer reserves the right to make payment earlier.
If any Residual Public Shareholders have any query with regard to the Exit Offer/Exit Period, they may contact the Manager to the Exit Offer or the Company. All other terms and conditions of the Exit Offer as set forth in the Exit Offer PA and Exit LOF shall remain unchanged.

MANAGER TO THE EXIT OFFER :

SKP SECURITIES LIMITED
CIN: L74104WB1990PLC049032
SEBI REGN. NO: INM000012670
Validity period: Permanent
Contact Person: Anup Kumar Sharma / Aika Khetavaj
Address: 17/02-03, BioWonder, 789 Anandapur, E M Bypass, Kolkata - 700 107
Tel No.: +91 33 6677 7000; Email: contact@skpsecurities.com; Website: www.skpsecurities.com

Sd/-
Kishan N. Parikh
(Promoter Acquirer)
Date : March 27, 2026
Place : Jamshedpur

LMW LIMITED
(Formerly Lakshmi Machine Works Limited)

Regd. Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore -641020, Email Id: secretarial@lmw.co.in, Ph: 0422-7192255
CIN: L29269TZ1962PLC000463

NOTICE OF LOSS OF SHARE CERTIFICATES

Notice is hereby given that the following share certificate(s) of the Company have been reported as lost/misplaced:

Folio No.	Name	Certificate No(s).	Distinctive Nos.		No. of Shares
			From	To	
CHAW/1	KAMLESH CHAWLA	41 20986	1910 257053	1914 257055	5 3

The Company will consider to issue duplicate share certificates consisting of 8 shares of face value of Rs 100/- each. Objections if any may be submitted in writing at the Registered Office of the Company within 15 days from the date of publication of this Notice, after which no claims will be entertained.

For LMW LIMITED
C R SHIVKUMARAN
Company Secretary

Coimbatore
27.03.2026

STYLAM INDUSTRIES LIMITED

CIN: L20211CH1991PLC011732
REGD. OFFICE: SCO 14 SECTOR 7 C MADHYA MARG CHANDIGARH -160019
Email: cs@stylam.com; Web: www.stylam.com

POSTAL BALLOT AND E-VOTING INFORMATION

Pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 (“the Act”) read with the Companies (Management and Administration) Rules 2014, and applicable MCA Circulars and SEBI Listing Regulations, Stylam Industries Limited (“the Company”) is seeking approval of its Members for Five Items of Special Business as set out in the Postal Ballot Notice dated 25 March 2026 (“Notice”) through Remote Electronic Voting (“E-voting”) Only.

In accordance with the applicable laws, the Company has completed the process of dispatch of the Notice by electronic means on Friday, 27 March 2026 only to those Members whose names appear in the Register of Members Register of Beneficial Owners and whose e-mail address are registered with the Company / Registrar to an issue and share Transfer Agent / Depositories / Depository Participant. MUGF Intime India Pvt. Ltd. (“MUGF”) has been engaged by the Company to provide the E-voting platform and facilitate the said E-voting process.

The Notice is also available on the Company's website at www.stylam.com and website of National Stock Exchange of India Limited (NSE) at www.nseindia.com and the BSE Limited (BSE) at www.bseindia.com.

In conformity with the present applicable laws and regulatory requirements, members can vote on the said Resolution only through E-voting which will commence at 9.00 A.M. (IST) on Monday, 30 March 2026 and will end at 5:00 P.M. (IST) on Tuesday, 28 April 2026. The E-voting, module shall be disabled by MUGF for voting thereafter. Only those Members whose names were recorded in the Register of Members of the Company, or, in the Register of Beneficial Owners maintained by the Depositories as on the cut -off date, i.e. Friday, 20 March 2026, are entitled to cast their votes on the Resolutions.

Members whose email addresses are not registered and hence have not yet received the aforesaid Notice can register their details in the following manner:-

- Members holding share(s) in physical mode can send email to register their e-mail ID to Stylam Industries Limited at cs@stylam.com or to MUGF Intime India Private Limited, the Registrar to an Issue and Share Transfer Agent of the Company at rt.helpeesk@in.mgms.mugf.com.
- Members holding share(s) in electronic mode are requested to register / update their e-mail address with their respective Depository Participants (“DPs”) for receiving all communications from the Company electronically.

The Results of E-voting will be declared within two working days from the conclusion of E-voting and will be displayed on the Notice Board at the Registered Office of the Company. The said results along with the Scrutinizer's Report, will be available on the Company's website at www.stylam.com.

Such Results will also be forwarded by the Company to the NSE and the BSE where the Company's shares are listed.

In case of any queries/grievances pertaining to E-voting, Members may refer the Frequently Asked Questions (FAQs) for Shareholders and E-voting user manual for Shareholders available at the investors section www.stylam.com or contact Mr. Dhiraj Kherwal, Company Secretary at the e-mail provided above.

For Stylam Industries Limited
Sd/-
Dhiraj Kherwal
(Company Secretary)

Place: Chandigarh
Date: 27 March 2026

Govt eases rules for some PSUs to procure critical gear from China

SARITA CHAGANTI SINGH & NIKUNJ OHRI
New Delhi, March 27

NORMS UPDATED

- BHEL, SAIL has been authorised to procure critical equipment from China
- BHEL can procure 21 types of critical equipment from China

■ Similar authorisation has been given to SAIL for certain critical components



Indian and Chinese troops along the Himalayan frontier prompted New Delhi to tighten rules on Chinese procurement and investments, but a global realignment of trade sparked by US tariffs has prompted India to consider a calibrated reset with China to keep supply chains steady and attract investments.

Last August, Indian Prime Minister Narendra Modi visited China for the first time in seven years, meeting Chinese President Xi Jinping to discuss improving ties, after which the two countries resumed direct flights and New Delhi eased visa procedures for Chinese business professionals.

—REUTERS

INDIA ON FRIDAY authorised some state firms, including Bharat Heavy Electricals (BHEL) and Steel Authority of India (SAIL), to procure critical equipment from China, according to a government source and document, after easing restrictions.

Restrictions reported last month that India would relax restrictions on buying Chinese equipment imposed after a deadly 2020 border clash, allowing state-run power and coal companies to start limited imports as shortages and pro-

ject delays mounted. India has since then also eased investment curbs on China.

Under the relaxation of the rules, BHEL, India's largest state-run power equipment maker, can procure 21 types of critical equipment from China,

the government order said. A similar authorisation has been given to SAIL for certain critical components, and for sourcing of coal-gasification equipment by other state-run firms, a government source said.

The 2020 clashes between

WTO's multilateral core at risk



■ AJAY SRIVASTAVA

AS TRADE MINISTERS in Yaoundé for the WTO's 14th Ministerial Conference, the US and other advanced economies are pushing for three changes that could fundamentally alter the WTO's character: weakening consensus-based decision-making, limiting flexibilities for developing countries, and diluting the most-favoured-nation (MFN) principle.

Together, these moves risk transforming the WTO from a rules-based, representative body into one driven by power and selective coalitions.

The first and most significant shift targets the WTO's decision-making system. Since its creation under the Marrakesh Agreement, the WTO has operated on consensus — ensuring that every member, regardless of economic size, has an equal voice. This principle was not mere procedural trivia; it was the foundation of the WTO's legitimacy. It ensured that outcomes reflected a balance of interests, forcing trade-offs across sectors and preventing any one group from dominating rule-making.

That model is now under pressure. Advanced economies argue that consensus is too slow and unwieldy for a rapidly changing global economy. Their proposed alternative — often framed as “responsible consensus” — would, in practice, allow smaller groups of countries to move ahead through plurilateral agreements. The Investment Facilitation for Development (IFD) agreement is a key test case. Backed by over 120 members, it seeks to streamline investment procedures and improve transparency, but crucially, it applies only to its participants.

At a first glance, this appears pragmatic. However, its sys-



temic implications are profound. Integrating such agreements into the WTO framework would shift the institution from universal rule-making to coalition-based governance. Powerful economies could negotiate rules on issues they prioritise — digital trade, investment, and services — without needing to offer concessions in areas important to developing countries, such as agriculture.

Over time, this would create a two-tier WTO, where standards set by a few become de facto global norms.

India's concern is not about the substance of the IFD, but the precedent it sets. Plurilateral agreements, once embedded within the WTO, act as Trojan horses — gradually reshaping the institution's multilateral character.

The balance achieved during the Uruguay Round, where developed countries secured rules on services and intellectual property in exchange for concessions in agriculture and textiles, depended entirely on consensus. Replace consensus with coalitions, and that balance disappears.

The second proposed shift targets Special and Differential Treatment (SDT) — the flexibilities granted to developing countries. These provisions were part of the original bargain in 1995, allowing developing

economies and policy transition periods longer space in exchange for accepting stricter disciplines in other areas.

Today, the US and the European Union argue that large emerging economies should no longer benefit from such flexibilities, proposing to limit SDT primarily to least-developed countries. The third shift — less visible but equally consequential — concerns the MFN principle, the bedrock of non-discriminatory trade. Under MFN, any concession granted to one member must be extended to all. The US Trade Representative's March 2026 report calls for rethinking this unconditional principle, arguing that it enables “free riding” by countries that maintain barriers while benefiting from others' openness.

It proposes moving toward a more reciprocity-based system, where benefits are conditional on comparable levels of openness and adherence to “fair” practices. The US proposing this already violates the MFN principle and wants WTO to ignore this.

Such a shift would mark a fundamental departure from the WTO's core philosophy. MFN ensures predictability, stability, and universality in global trade. In effect, it would align the WTO more closely with power-

based bargaining, where market access becomes a tool of leverage rather than a rule-based entitlement.

These three changes are not isolated. Together, they point to a reimagining of the WTO — from a multilateral institution grounded in equality and consensus to a flexible, coalition-driven platform shaped by the interests of major economies. The US is leading this push, but it is not alone. The EU and several middle powers support similar reforms, and momentum is building to carry this agenda beyond MC14 and back into Geneva.

For developing countries, including India, the implications are stark. Their long-standing priorities — agricultural reform, public stockholding for food security, and meaningful development flexibilities — risk being sidelined. As rule-making shifts toward plurilateral coalitions and conditional reciprocity, their ability to influence outcomes will diminish. The WTO, once a forum where all members negotiated on equal footing, could evolve into a system where power determines rules.

The choices made at MC14 may not produce dramatic headlines. But they will shape the trajectory of the global trading system. The risk is not that the WTO will collapse, but that it will quietly transform — losing its multilateral soul and becoming an arena for power play.

(Writer is the founder at GTR)

FROM THE FRONT PAGE

Rupee nears 95/\$

THE RUPEE CONTINUES to be the worst-performing currency among its peers and Philippines, followed by Japanese yen (down 6.2%) and Philippine peso (down 5.5%).

Dealers said the Reserve Bank of India (RBI) intervened in the forex market by selling dollars to provide liquidity. However, the action was not aggressive, allowing the rupee to weaken further. “The rupee has been depreciating faster than other currencies,” Madan Sabnavis, chief economist at Bank of Baroda, said, adding that the pace has been higher primarily because of FPI outflows and worry over a higher import bill from elevated oil prices.

He added that it may not be appropriate to keep depleting reserves in this environment for just stability for a couple of days. “I do not anticipate heavy interventions build up (by the RBI) unless speculative positions build up. Since the rupee crossed the 92 mark, we have seen a free flow of the rupee with limited intervention,” Sabnavis said.

The RBI's FX reserves fell by \$30 billion to \$698.35 billion in March from an all-time high of \$728.49 billion on February 27.

According to Dilip Parmar, research analyst at HDFC Securities, there has been a huge demand for dollars from oil importers due to month-end requirements as well, along with pressure from oil prices and a strengthened dollar. He further said that 95 is not far away now if the war continues.

AVRO INDIA LIMITED
CIN: L25200UP1996PLC101013
Regd. Office: A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, Uttar Pradesh, Phone: 0120-4376091
Email: info@avrofurniture.com, Website: www.avrofurniture.com

NOTICE OF EXTRAORDINARY GENERAL MEETING AND E-VOTING INFORMATION

In compliance with applicable provisions of the Companies Act, 2013 (‘the Act’) and rules made thereunder, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued by the Ministry of Corporate Affairs (‘MCA’) and Securities and Exchange Board of India (‘SEBI’), NOTICE is hereby given that the Extra Ordinary General Meeting (‘EGM’) of the members of Avro India Limited (‘Company’) will be held on Saturday, April 18, 2026 at 01:00 p.m. (IST) through Video conferencing/Other Audio Visual Means (‘VC/OAVM’), without the physical presence of the members at the EGM, to transact the business as set out in the EGM notice.

The venue of the meeting shall be deemed to be the registered office of the Company i.e. A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad, Uttar Pradesh-201009. The attendance of members attending through VC/OAVM shall be counted for the purpose of reckoning the quorum for the EGM.

The EGM notice has been sent only through electronic mode to those members whose email ids are registered with the Company/Registrar and Share Transfer Agent (‘RTA’)/Depository Participant (‘DP’) as on Friday, March 20, 2026 in accordance with General Circular No. 20/2020 dated May 05, 2020; 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020 and the subsequent circulars issued in this regard, the latest being Circular No. 03/2025 dated September 22, 2025 issued by the MCA read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, SEBI Circular No. SEBI/HO/CFD/PoD2-CIR/PoD-2/P/CIR/2024/133 dated October 03, 2024 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and other applicable circulars issued by SEBI. The emailing/dispatch of EGM notice to all members has been completed on March 27, 2026. The notice of EGM is also available on the Company's website at <https://www.avrofurniture.com>, website of the stock exchanges i.e. National Stock Exchange of India Limited at <https://www.nseindia.com>, BSE Limited at <https://www.bseindia.com> and on the website of National Securities Depository Limited (‘NSDL’) at www.evoting.nsdl.com.

Members whose email ids are already registered with the Company/RTA/DP may follow instructions for remote e-voting as well as e-voting at EGM as provided in the EGM notice. Members holding the shares in demat form who have not registered their email IDs with Company/RTA or with respective DPs can temporarily get their email IDs registered with the Company by emailing at cs@avrofurniture.com and follow the temporary registration process as guided thereafter to receive the notice of EGM which inter-alia contains the instructions for attending the EGM through VC/OAVM. However, for permanent registration of email id, members are requested to approach their respective DPs and follow the process advised by DPs.

Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, members will be provided with the facility to cast their vote electronically through remote e-voting facility (before the EGM) and e-voting facility at the EGM on the resolutions set forth in EGM Notice. The facility of casting votes will be provided by National Securities Depository Limited (‘NSDL’). Facility for e-voting at the EGM will be made available to those members who are present in the EGM through VC/OAVM and have not cast their vote on the resolutions through remote e-voting. The members who have cast their vote by remote e-voting prior to the EGM shall be eligible to attend the EGM through VC/OAVM, but shall not be eligible for e-voting at the EGM.

In this regard, all the members are further informed that:

1. The business as set forth in the EGM Notice will be transacted through voting by electronic means in the form of e-voting.
2. The voting rights of members shall be in proportion to their shares in the paid-up equity share capital of the Company as on Saturday, April 11, 2026 i.e. Cut-off date. Any person whose name is recorded in the register of member or in beneficial owners maintained by the depositories as on the cut-off date Saturday, April 11, 2026 shall only be entitled to vote electronically through remote e-voting or e-voting at the EGM.
3. Any person who acquires the shares of the Company and becomes member of the Company after sending the notice of the EGM and holding shares as on Cut-off date i.e. Saturday, April 11, 2026 may obtain the login ID and password by sending an email to evoting@nsdl.co.in or cs@avrofurniture.com by mentioning their Folio No/DP ID and Client ID. However, if a person is already registered with NSDL for remote e-voting, then existing User Id and password can be used for casting the votes.
4. The remote e-voting period shall commence on Wednesday, April 15, 2026 at (09:00 a.m. IST) and ends on Friday, April 17, 2026 at (05:00 p.m. IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
5. Detailed process and manner of remote e-voting at the EGM, e-voting at the EGM and instructions for attending the EGM through VC/OAVM for the members is being provided in the EGM Notice.
6. In case of any queries, you may refer the frequently asked question (FAQs) for shareholders and e-voting user manual for shareholders available at download section of www.evotingnsdl.com or call on toll free no: 1800 1020 990 and 1800 22 44 30 or send a request to Mr. Amit Vishal, Assistant Vice President, National Securities Depository Limited, 4th Floor, ‘A’ Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013 at evoting@nsdl.co.in who will also address the grievances connected with the voting by electronic means.
7. The Board of Directors of the Company has appointed Mr. Lalit Chaturvedi, proprietor of M/s Chaturvedi & Company, Practicing Company Secretary as scrutinizor to scrutinize the process for remote e-voting and e-voting at the EGM in a fair and transparent manner.
8. The results shall be declared within two working days of the conclusion of the EGM and the same, along with Consolidated Scrutinizer's Report shall be placed on the website of the Company (www.avrofurniture.com) and shall be communicated to National Stock Exchange of India Limited and BSE Limited.

For Avro India Limited

Sd/-

Date: March 27, 2026
Place: Ghaziabad

Sumit Bandal
(Company Secretary & Compliance Officer)

ORIENT TECHNOLOGIES LIMITED
(Formerly known as Orient Technologies Private Limited)
Corporate Identity No. (CIN): L64200MH1997PLC109219
Registered Office: 502, Akuriti Star, MIDC, Central Road, Andheri East, Mumbai-400093.
Tel: +91 22 4292 8888; Fax: +91 22 4292 8800
Email: compliance@orientindia.net; www.orientindia.in

DECLARATION OF RESULTS OF POSTAL BALLOT

As per the applicable provisions of the Companies Act, 2013 (‘the Act’) and SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 (‘LODR Regulation’), as amended, the Company had provided the facility of e-voting to the Shareholders to enable them to cast their vote electronically on the resolutions set out in the Postal Ballot Notice dated February 13, 2026. The e-voting was open from 9.00 A.M. (IST) on Wednesday, February 25, 2026, to 5.00 P.M. (IST) on Thursday, March 26, 2026.

The Board of Directors had appointed CS Alwyn D'Souza, of M/s Alwyn D'Souza & Co., Practicing Company Secretary (Membership No. FC5 5559 & Certificate of Practice No. 5137) or failing him Mr. Jay D'Souza (Membership No. FC5 3058 and Certificate of Practice No. 6915) Practicing Company Secretaries, as the Scrutinizer for remote e-voting on Postal Ballot Resolutions. The Scrutinizer has carried out the scrutiny of all the electronic votes received during the postal ballot period and submitted his Report on March 27, 2026.

The results as per the Scrutinizer's Report dated March 27, 2026, are as follows:

Sr. No.	Particulars	Type of Resolution	% Votes in Favour	% Votes Against
1	To consider and approve the extension of the timeline for utilization of the proceeds of the public issue, as disclosed in the company's prospectus dated August 26, 2024, up to March 31, 2027.	Special Resolution	99.996	0.004

Based on the report of the Scrutinizer, the resolutions set out in the Postal Ballot notice have been approved by the shareholders with the requisite majority.

For ORIENT TECHNOLOGIES LIMITED
(formerly known as Orient Technologies Private Limited)
Sd/-
Mr. Ajay Balliram Sawant
Chairman and Managing Director
DIN:00111001

Date: March 27, 2026
Place: Mumbai

EXIT OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF PEBCO MOTORS LIMITED
CIN: L67120WB1997PLC029802
Registered Office: 8A, Monalisa, 17 Carnac Street, Kolkata - 700 017
Phone: +91 (033) 4602 5592; E-mail: ro@pebcomotors.com; Website: www.pebcomotors.com

This Exit Offer Public Announcement dated (‘Exit Offer PA 6’) is being issued by SKP Securities Limited (‘Manager to the Exit Offer’) for and on behalf of Mr. Kishan N. Parikh (‘the Promoter Acquirer’ / ‘Acquirer’) of Pebcos Motors Limited (‘PML’ / ‘the Company’) to the remaining Public Shareholders (‘Residual Public Shareholders’) of the Company pursuant to Regulation 27(1)(a) of Securities and Exchange Board of India (De-listing of Equity Shares) Regulations, 2021 (‘SEBI De-listing Regulations’) read with exemption granted by Securities and Exchange Board of India (‘SEBI’) pursuant to Regulation 42 of SEBI De-listing Regulations, vide their letter reference No. SEBI/HO/CFD/DCR2/P/OW/2023/45507/1 dated November 13, 2023 (‘Exemption Letter’) in accordance with terms and conditions set out in the Exit Letter of Offer dated September 02, 2024 (‘Exit LOF’).

This Exit Offer PA 6 is in continuation to and should be read in conjunction with the Exit LOF. Capitalized terms used but not defined in this Exit Offer PA 6 shall have the same meaning assigned to them in the Exit LOF.

1. **DATE OF DELISTING**
The Calcutta Stock Exchange Limited (‘CSE’) vide its letter reference no. CSE/LD/16367/2024 dated August 29, 2024 has informed that the equity shares of the Company have been delisted from CSE effective from August 30, 2024 (‘Delisting Date’).
2. **INVITATION TO RESIDUAL PUBLIC SHAREHOLDERS TO AVAIL THE EXIT OFFER**
2.1 A separate Exit LOF along with Exit Offer Application Form containing the terms and conditions for participation of the Residual Public Shareholders during the period of two years starting from the date of delisting i.e., from Monday, September 02, 2024 to Tuesday, September 01, 2026 (both days inclusive) (‘Exit Period’) has already been dispatched on September 02, 2024 by the Acquirer to the Residual Public Shareholders whose names appear in the register of members as on Friday, August 30, 2024. The Residual Public Shareholders are requested to avail the Exit Offer by tendering their equity shares at Rs. 411.80 (Rupees Four Hundred Eleven and Eighty Paise) per equity share (‘Exit Price’) during the Exit Period, by submitting the required documents to the Company as set out in Exit LOF.
- 2.2 In the event if the Residual Public Shareholders do not receive or misplace the Exit LOF, they may obtain a copy by writing to the Company with the envelope marked ‘PML - EXIT OFFER’. A soft copy of the Exit LOF along with Exit Offer Application Form can be downloaded from the website of the Company i.e., www.pebcomotors.com or the website of the Manager to the Exit Offer i.e., www.skpsecurities.com.
- 2.3 For the quarter ended February 28, 2026, follow-up communication to the Residual Public Shareholders has been sent on March 26, 2026 by email / ordinary post / speed post/ registered post in terms of Regulation 27(1)(b) of SEBI De-listing Regulations.
3. **SUBJECT OF CONSIDERATION TO RESIDUAL PUBLIC SHAREHOLDERS**
Subject to fulfillment of the terms and conditions mentioned in the Exit LOF, the Acquirer intends to make payment on a monthly basis, within 10 working days at the end of the calendar month in which equity shares have been validly tendered (‘Monthly Payment Cycle’). Payments will be made only to those Residual Public Shareholders who have validly tendered their equity shares by following the instructions as set out in the Exit LOF and Exit Offer Application Form. The Acquirer reserves the right to make payment earlier.
If any Residual Public Shareholders have any query with regard to the Exit Offer/Exit Period, they may contact the Manager to the Exit Offer of the Company. All other terms and conditions of the Exit Offer as set forth in the Exit Offer PA and Exit LOF shall remain unchanged.

MANAGER TO THE EXIT OFFER :

SKP SECURITIES LIMITED
CIN: L74140WB1990PLC049032
SEBI REGN. NO: INM000012670
Validity period: Permanent
Contact Person: Anup Kumar Sharma / Alka Khetawat
Address: 1702-03, BioWonder, 789 Anandapur, E M Bypass, Kolkata - 700 107
Tel No.: +91 33 8677 7000; Email: contact@skpsecurities.com; Website: www.skpsecurities.com

Sd/-
Kishan N. Parikh
(Promoter Acquirer)
Date : March 27, 2026
Place : Jamshedpur

CORRIGENDUM

Corrigendum to the WIN FORM - 43 published in the - ‘Financial Express’ - All Editions on 25/03/2026 for M/S. CBIGS ADVERTISING PRIVATE LIMITED (In Liquidation)

The words shall be read as: The Title ‘WIN FORM 14’ shall be replaced by ‘WIN FORM 43’.

Date : 27-03-2026
Place: Coimbatore

CA S Prabhakar
Liquidator of CBIGS Advertising Pvt Ltd.

SYNISE
e-Safe & Sourcing

Sale of Fire affected Hyster Reachstaker Model - RS 45-31CH

Online auction 6th April 2026

Interested parties may contact Mr. Pankaj - 9339752101
www.synise.com

CUBICAL FINANCIAL SERVICES LIMITED
Regd. Office: 456, Aggarwal Metro Heights, Netaji Subhash Place, Pitampura, New Delhi-110034
CIN: L65993DL1990PLC04011
Ph: 011-47057757
Email: cubfinser@yahoo.com

NOTICE
Special Window for Re-Judgement of Transfer Requests of Physical Shares of Cubical Financial Services Limited

Pursuant to SEBI Circular No. HO/38/13/11(2)2026-MRSD-PoD/13750/2026 dated 30th January 2026, all Shareholders of the Company are hereby informed that SEBI has Re-opened special window for period of one year from Feb 05, 2026 to Feb 04, 2027 for re-judgement of transfer requests of physical shares, which were lodged prior to the deadline of April 1, 2019 and rejected / returned / not attended to due to deficiency in the documents / papers / otherwise. Investors who have missed earlier deadline of 06th January 2026 (the cut-off date for re-judgement of transfer deeds) can take this opportunity by furnishing the necessary documents to the Company's Registrar and Transfer Agent M/s Beetal Financial & Computer Services Pvt Ltd., BEETAL HOUSE, 3rd Floor, 99, Madangiri, Behind LSC, New Delhi-110062, Tel 011-29961281-283 / 26051061, email: beetalra@bmail.com

For Cubical Financial Services Limited
Sd/-
Ashwani Kumar Gupta
(Managing Director)

Place: New Delhi
Date: 24.03.2026

LMW LIMITED
(Formerly Lakshmi Machine Kempalayam)
Regd Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore - 641020, Email Id: secretarial@lmw.co.in, Ph: 0422-7192255
CIN: L29269TZ1962PLC000463

NOTICE OF LOSS OF SHARE CERTIFICATES

Notice is hereby given that the following share certificate(s) of the Company have been reported as lost/misplaced:

Folio No	Name	Certificate No(s)	Distinctive Nos. From To	No. of Shares
CHAW/1	KAMLESH CHAWLA	41 20986	1910 257053 257055	5 3

The Company will consider to issue duplicate share certificates consisting of 8 shares of face value of Rs 100/- each. Objections if any may be submitted in writing at the Registered Office of the Company within 15 days from the date of publication of this Notice, after which no claims will be entertained.

Coimbatore
27.03.2026

For LMW LIMITED
C R SHIVKUMARAN
Company Secretary

STYLAM INDUSTRIES LIMITED
CIN: L20211CH1991PLC011732
REGD. OFFICE: SCO 14 SECTOR 7 C MADHYA MARG CHANDIGARH-160019
Email: cs@stylam.com; Web: www.stylam.com

POSTAL BALLOT AND E-VOTING INFORMATION

Pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 (‘the Act’) read with the Companies (Management and Administration) Rules, 2014, and applicable MCA Circulars and SEBI (Listing Regulations, Stylam Industries Limited (‘the Company’) is seeking approval of its Members for Five Items of Special Business as set out in the Postal Ballot Notice dated 25 March 2026 (‘Notice’) through Remote Electronic Voting (‘E-voting’).

In accordance with the applicable laws, the Company has completed the process of dispatch of the Notice of Meeting/ Register of Beneficial Owners and whose email address are registered with the Company / Registrar to an issue and share Transfer Agent / Depositories / Depository Participant. MUFG Intrust India Pvt. Ltd. (‘MUFG’) has been engaged by the Company to provide the E-voting platform and facilitate the said E-voting process.

The Notice is also available on the Company's website at www.stylam.com and website of National Stock Exchange of India Limited (NSE) at www.nseindia.com and BSE at www.bseindia.com.

In conformity with the present applicable laws and regulatory requirements, members can vote on the said Resolution (only) through E-voting which will commence at 9.00 A.M. (IST) on Monday, 30 March 2026 and will end at 5:00 P.M. (IST) on Tuesday, 28 April 2026. The E-voting, module shall be disabled by MUFG for voting thereafter. Only those Members whose names were recorded in the Register of Members of the Company, or, in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date, i.e. Friday, 20 March 2026, are entitled to cast their votes on the Resolutions.

Members whose email addresses are not registered and hence have not yet received the aforesaid Notice can register their details in the following manner-

- a. Members holding shares(s) in physical mode can send email to register their e-mail ID to Stylam Industries Limited at cs@stylam.com or to MUFG Intrust India Private Limited, the Registrar to an Issue and Share Transfer Agent of the Company at ml.helpdesk@nm.mps.mufg.com.
- b. Members holding share(s) in electronic mode are requested to register / update their e-mail address with their respective Depository Participants (‘DPs’) for receiving all communications from the Company electronically.

The Results of E-voting will be declared within two working days from the conclusion of E-voting and will be displayed on the Notice Board at the Registered Office of the Company. The said results along with the Scrutinizer's Report, will be available on the Company's website at www.stylam.com.

Such Results will also be forwarded by the Company to the NSE and the BSE where the Company's shares are listed.

In case of any queries/irregularities pertaining to E-voting, Members may refer the Frequently Asked Questions (FAQs) for Shareholders and E-voting user manual for Shareholders available at the Investors section www.stylam.com or contact Mr. Dhiraj Kherwal, Company Secretary at the e-mail provided above.

For Stylam Industries Limited
Sd/-
Dhiraj Kherwal
(Company Secretary)

Place: Chandigarh
Date: 27 March 2026

Govt eases rules for some PSUs to procure critical gear from China

SARITA CHAGANTI SINGH & NIKUNJ OHRI
New Delhi, March 27

NORMS UPDATED

- BHEL, SAIL has been authorised to procure critical equipment from China
- BHEL can procure 21 types of critical equipment from China

■ Similar authorisation has been given to SAIL for certain critical components



INDIA ON FRIDAY authorised some state firms, including Bharat Heavy Electricals (BHEL) and Steel Authority of India (SAIL), to procure critical equipment from China, according to a government source and document, after easing restrictions.

Reuters reported last month that India would relax restrictions on buying Chinese equipment imposed after a deadly 2020 border clash, allowing state-run power and coal companies to start limited imports as shortages and pro-

ject delays mounted. India has since then also eased investment curbs on China.

Under the relaxation of the rules, BHEL, India's largest state-run power equipment maker, can procure 21 types of critical equipment from China,

the government order said. A similar authorisation has been given to SAIL for certain critical components, and for sourcing of coal-gasification equipment by other state-run firms, a government source said.

The 2020 clashes between Indian and Chinese troops along the Himalayan frontier prompted New Delhi to tighten rules on Chinese procurement and investments, but a global realignment of trade sparked by US tariffs has prompted India to consider a calibrated reset with China to keep supply chains steady and attract investments.

Last August, Indian Prime Minister Narendra Modi visited China for the first time in seven years, meeting Chinese President Xi Jinping to discuss improving ties, after which the two countries resumed direct flights and New Delhi eased visa procedures for Chinese business professionals.

—REUTERS

WTO's multilateral core at risk



■ AJAY SRIVASTAVA

AS TRADE MINISTERS meet in Yaoundé for the WTO's 14th Ministerial Conference, the US and other advanced economies are pushing for three changes that could fundamentally alter the WTO's character: weakening consensus-based decision-making, limiting flexibilities for developing countries, and diluting the most-favoured-nation (MFN) principle.

Together, these moves risk transforming the WTO from a rules-based, representative body into one driven by power and selective coalitions.

The first and most significant shift targets the WTO's decision-making system. Since its creation under the Marrakesh Agreement, the WTO has operated on consensus — ensuring that every member, regardless of economic size, has an equal voice. This principle was not mere procedural trivia; it was the foundation of the WTO's legitimacy. It ensured that outcomes reflected a balance of interests, forcing trade-offs across sectors and preventing any one group from dominating rule-making.

That model is now under pressure. Advanced economies argue that consensus is too slow and unwieldy for a rapidly changing global economy. Their proposed alternative — often framed as “responsible consensus” — would, in practice, allow smaller groups of countries to move ahead through plurilateral agreements. The Investment Facilitation for Development (IFD) agreement is a key test case. Backed by over 120 members, it seeks to streamline investment procedures and improve transparency, but crucially, it applies only to its participants.

At a first glance, this appears pragmatic. However, its sys-



temic implications are profound. Integrating such agreements into the WTO framework would shift the institution from universal rule-making to coalition-based governance. Powerful economies could negotiate rules on issues they prioritise — digital trade, investment, and services — without needing to offer concessions in areas important to developing countries, such as agriculture.

Over time, this would create a two-tier WTO, where standards set by a few become de facto global norms.

India's concern is not about the substance of the IFD, but the precedent it sets. Plurilateral agreements, once embedded within the WTO, act as Trojan horses — gradually reshaping the institution's multilateral character. The balance achieved during the Uruguay Round, where developed countries secured rules on services and intellectual property in exchange for concessions in agriculture and textiles, depended entirely on consensus. Replace consensus with coalitions, and that balance disappears.

The second proposed shift targets Special and Differential Treatment (SDT) — the flexibilities granted to developing countries. These provisions were part of the original bargain in 1995, allowing developing

economies longer transition periods and policy space in exchange for accepting stricter disciplines in other areas.

Today, the US and the European Union argue that large emerging economies should no longer benefit from such flexibilities, proposing to limit SDT primarily to least-developed countries. The third shift — less visible but equally consequential — concerns the MFN principle, the bedrock of non-discriminatory trade. Under MFN, any concession granted to one member must be extended to all. The US Trade Representative's March 2026 report calls for rethinking this unconditional principle, arguing that it enables “free riding” by countries that maintain barriers while benefiting from others' openness. It proposes moving toward a more reciprocity-based system, where benefits are conditional on comparable levels of openness and adherence to “fair” practices. The US proposing this already violates the MFN principle and wants WTO to ignore this.

Such a shift would mark a fundamental departure from the WTO's core philosophy. MFN ensures predictability, stability, and universality in global trade. In effect, it would align the WTO more closely with power-

based bargaining, where market access becomes a tool of leverage rather than a rule-based entitlement.

These three changes are not isolated. Together, they point to a reimagining of the WTO — from a multilateral institution grounded in equality and consensus to a flexible, coalition-driven platform shaped by the interests of major economies. The US is leading this push, but it is not alone. The EU and several middle powers support similar reforms, and momentum is building to carry this agenda beyond MC14 and back into Geneva.

For developing countries, including India, the implications are stark. Their long-standing priorities — agricultural reform, public stockholding for food security, and meaningful development flexibilities — risk being sidelined. As rule-making shifts toward plurilateral coalitions and conditional reciprocity, their ability to influence outcomes will diminish. The WTO, once a forum where all members negotiated on equal footing, could evolve into a system where power determines rules.

The choices made at MC14 may not produce dramatic headlines. But they will shape the trajectory of the global trading system. The risk is not that the WTO will collapse, but that it will quietly transform — losing its multilateral soul and becoming an arena for power play.

(Writer is the founder at GTRI)

Advanced economies argue that consensus is too slow and unwieldy for a rapidly changing global economy

FROM THE FRONT PAGE

Rupee nears 95/\$

THE RUPEE CONTINUES to be the worst-performing currency among Asian peers, followed by Japanese yen (down 6.2%) and Philippine peso (down 5.5%).

Dealers said the Reserve Bank of India (RBI) intervened in the forex market by selling dollars to provide liquidity. However, the action was not aggressive, allowing the rupee to weaken further. “The rupee has been depreciating faster than other currencies,” Madan Sabnavis, chief economist at Bank of Baroda, said, adding that the pace has been higher primarily because of FPI outflows and worry over a higher import bill from elevated oil prices.

He added that it may not be appropriate to keep depleting reserves in this environment for just stability for a couple of days. “I do not anticipate heavy intervention (by the RBI) unless speculative positions build up. Since the rupee crossed the 92 mark, we have seen a free flow of the rupee with limited intervention,” Sabnavis said.

The RBI's FX reserves fell by \$30 billion to \$698.35 billion in March from an all-time high of \$728.49 billion on February 27.

According to Dilip Parmer, research analyst at HDFC Securities, there has been a huge demand for dollars from oil importers due to month-end requirements as well, along with pressure from oil prices and a strengthened dollar. He further said that 95 is not far away now if the war continues.

ORIENT TECHNOLOGIES LIMITED
(Formerly known as Orient Technologies Private Limited)
Corporate Identity No. (CIN): L64200MH1997PLC109219
Registered Office: 502, Akruti Star, MIDC, Central Road, Andheri East, Mumbai-400093.
Tel: +91 22 4292 8888; Fax: +91 22 4292 8800
Email: compliance@orientindia.net; Website: www.orientindia.in

DECLARATION OF RESULTS OF POSTAL BALLOT

As per the applicable provisions of the Companies Act, 2013 (“the Act”) and SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 (“LORD Regulation”), as amended, the Company has provided the facility of e-voting to the Shareholders to enable them to cast their vote electronically on the resolutions set out in the Postal Ballot Notice dated February 13, 2026. The e-voting was open from 9.00 A.M. (IST) on Wednesday, February 25, 2026, to 5.00 P.M. (IST) on Thursday, March 26, 2026.

The Board of Directors had appointed CS Alwyn D'Souza, of M/s Alwyn D'Souza & Co., Practising Company Secretary (Membership No. FCS 5559 & Certificate of Practice No. 5137) or failing him Mr. Jay D'Souza (Membership No. FCS 3058 and Certificate of Practice No. 6915) Practising Company Secretaries, as the Scrutinizer for remote e-voting on Postal Ballot Resolutions. The Scrutinizer has carried out the scrutiny of all the electronic votes received during the postal ballot period and submitted his Report on March 27, 2026.

The results as per the Scrutinizer's Report dated March 27, 2026, are as follows:

Sr. No.	Particulars	Type of Resolution	% Votes in Favour	% Votes Against
1	To consider and approve the extension of the timeline for utilization of the proceeds of the public issue, as disclosed in the company's prospectus dated August 26, 2024, up to March 31, 2027.	Special Resolution	99.996	0.004

Based on the report of the Scrutinizer, the resolutions set out in the Postal Ballot notice have been approved by the shareholders with the requisite majority.

For ORIENT TECHNOLOGIES LIMITED
(formerly known as Orient Technologies Private Limited)
Sd/-
Mr. Ajay Baliram Sawant
Chairman and Managing Director
DIN-00111001

Date: March 27, 2026
Place: Mumbai

CORRIGENDUM

Corrigendum to the WIN FORM – 43 published in the “Financial Express” - All Editions on 25/03/2026 for M/S. CBIGS ADVERTISING PRIVATE LIMITED (In Liquidation)
The words shall be read as: The Title “WIN FORM 14” shall be replaced by “WIN FORM 43”.

Date: 27-03-2026
Place: Coimbatore

CA S Prabhakar
Liquidator of CBIGS
Advertising Pvt. Ltd.

SYNISE
e-Sale & Sourcing

Sale of Fire affected Hyster Reachstaker Model – RS 45-31CH

Online auction 6th April 2026

Interested parties may contact Mr. Pankaj - 9339752101

www.synise.com

LMW LIMITED
(Formerly Lakshmi Machine Works Limited)
Regd Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore -641020, Email: secretarial@lmw.co.in, Ph: 0422-7192255
CIN-L292697Z1962PLC000463

NOTICE OF LOSS OF SHARE CERTIFICATES

Notice is hereby given that the following share certificate(s) of the Company have been reported as lost/misplaced:

Folio No	Name	Certificate No(s).	Distinctive Nos.		No. of Shares
			From	To	
CHAW/1	KAMLESH CHAWLA	41 20986	1910 257053	1914 257055	5 3

The Company will consider to issue duplicate share certificates consisting of 8 shares of face value of Rs 100/- each. Objections if any may be submitted in writing at the Registered Office of the Company within 15 days from the date of publication of this Notice, after which no claims will be entertained.

Coimbatore
27.03.2026

For LMW LIMITED
C R SHIVKUMARAN
Company Secretary

EXIT OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF PEBCO MOTORS LIMITED
CIN: L67120WB1971PLC029802
Registered Office: 8A, Monalisa, 17 Camac Street, Kolkata - 700 017
Phone: +91 (033) 4602 5592; E-mail: ro@pebcmotors.com; Website: www.pebcmotors.com

This Exit Offer Public Announcement dated (“Exit Offer PA 6”) is being issued by SKP Securities Limited (“Manager to the Exit Offer”) for and on behalf of Mr. Kishan N. Parikh (“the Promoter Acquirer” / “Acquirer”) of Pebco Motors Limited (“PML” / “the Company”) to the remaining Public Shareholders (“Residual Public Shareholders”) of the Company pursuant to Regulation 27(1)(a) of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (“SEBI Delisting Regulations”) read with exemption granted by Securities and Exchange Board of India (“SEBI”) pursuant to Regulation 42 of SEBI Delisting Regulations, vide their letter reference No. SEBI/HO/CFD/DCR2/P/OW/2023/45507/1 dated November 13, 2023 (“Exemption Letter”) in accordance with terms and conditions set out in the Exit Letter of Offer dated September 02, 2024 (“Exit LOF”).

This Exit Offer PA 6 is in continuation to and should be read in conjunction with the Exit LOF. Capitalized terms used but not defined in this Exit Offer PA 6 shall have the same meaning assigned to them in the Exit LOF.

- DATE OF DELISTING**
The Calcutta Stock Exchange Limited (“CSE”) vide its letter reference No. CSE/LD/16367/2024 dated August 29, 2024 has informed that the equity shares of the Company have been delisted from CSE effective from August 30, 2024 (“Delisting Date”).
- INVITATION TO RESIDUAL PUBLIC SHAREHOLDERS TO AVAIL THE EXIT OFFER**
2.1 A separate Exit LOF along with Exit Offer Application Form containing the terms and conditions for participation of the Residual Public Shareholders during the period of two years starting from the date of delisting i.e., from Monday, September 02, 2024 to Tuesday, September 01, 2026 (both days inclusive) (“Exit Period”) has already been dispatched on September 02, 2024 by the Acquirer to the Residual Public Shareholders whose names appear in the register of members as on Friday, August 30, 2024. The Residual Public Shareholders are requested to avail the Exit Offer by tendering their equity shares at Rs. 411.80 (Rupees Four Hundred Eleven and Eighty Paise) per equity share (“Exit Price”) during the Exit Period, by submitting the required documents to the Company as set out in Exit LOF.
2.2 In the event if the Residual Public Shareholders do not receive or misplace the Exit LOF, they may obtain a copy by writing to the Company with the envelope marked “PML - EXIT OFFER”. A soft copy of the Exit LOF along with Exit Offer Application Form can be downloaded from the website of the Company i.e., www.pebcmotors.com or the website of the Manager to the Exit Offer i.e., www.skpsc securities.com.
2.3 For the quarter ended February 28, 2026, follow-up communication to the Residual Public Shareholders has been sent on March 26, 2026 by email / ordinary post / speed post/ registered post in terms of Regulation 27(1)(b) of SEBI Delisting Regulations.
- PAYMENT OF CONSIDERATION TO RESIDUAL PUBLIC SHAREHOLDERS**
Subject to fulfillment of the terms and conditions mentioned in the Exit LOF, the Acquirer intends to make payment on a monthly basis, within 10 working days at the end of the calendar month in which equity shares have been validly tendered (“Monthly Payment Cycle”). Payments will be made only to those Residual Public Shareholders who have validly tendered their equity shares by following the instructions as set out in the Exit LOF and Exit Offer Application Form. The Acquirer reserves the right to make payment earlier.
If any Residual Public Shareholders have any query with regard to the Exit Offer/Exit Period, they may contact the Manager to the Exit Offer or the Company. All other terms and conditions of the Exit Offer as set forth in the Exit Offer PA and Exit LOF shall remain unchanged.

MANAGER TO THE EXIT OFFER :

SKP SECURITIES LIMITED
CIN: L74140WB1990PLC049032
SEBI REGN. NO.: INM000012670
Validity period: Permanent
Contact Person: Anup Kumar Sharma / Alka Khetawat
Address: 1702-03, BioWonder, 789 Anandapur, E M Bypass, Kolkata - 700 107
Tel No.: +91 33 6677 7000; Email: contact@skpsc securities.com; Website: www.skpsc securities.com

Sd/-
Kishan N. Parikh
(Promoter Acquirer)
Date : March 27, 2026
Place : Jamshedpur

STYLAM INDUSTRIES LIMITED
CIN: L20211CH1991PLC011732
REGD. OFFICE: SCO 14 SECTOR 7 C MADHYA MARG CHANDIGARH -160019
Email: cs@stylam.com; Web: www.stylam.com

POSTAL BALLOT AND E-VOTING INFORMATION

Pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 (“the Act”) read with the Companies (Management and Administration) Rules 2014, and applicable MCA Circulars and SEBI Listing Regulations, Stylam Industries Limited (“the Company”) is seeking approval of its Members for Five Items of Special Business as set out in the Postal Ballot Notice dated 25 March 2026 (“Notice”) through Remote Electronic Voting (“E-Voting”).

In accordance with the applicable laws, the Company has completed the process of Dispatch of the Notice by electronic means on Friday, 27 March 2026 to those Members whose names appear in the Register of Members/ Register of Beneficial Owners and whose e-mail address are registered with the Company / Registrar to an issue and share Transfer Agent / Depositories / Depository Participant. MUFJ Intime India Pvt. Ltd. (“MUFJ”) has been engaged by the Company to provide the E-voting platform and facilitate the said E-voting process.

The Notice is also available on the Company's website at www.stylam.com and website of National Stock Exchange of India Limited (NSE) at www.nseindia.com and the BSE Limited (BSE) at www.bseindia.com.

In conformity with the present applicable laws and regulatory requirements, members can vote on the said Resolution only through E-voting which will commence at 9:00 A.M. (IST) on Monday, 30 March 2026 and will end at 5:00 P.M. (IST) on Tuesday, 28 April 2026. The E-voting, module shall be disabled by MUFJ for voting thereafter. Only those Members whose names were recorded in the Register of Members of the Company, or in the Register of Beneficial Owners maintained by the Depositories, as on the cut-off date, i.e. Friday, 20 March 2026, are entitled to cast their votes on the Resolutions.

Members whose email addresses are not registered and hence have not yet received the aforesaid Notice can register their details in the following manner:-

- Members holding share(s) in physical mode can send email to register their e-mail ID to Stylam Industries Limited at cs@stylam.com or to MUFJ Intime India Private Limited, the Registrar to an Issue and Share Transfer Agent of the Company at rttl.helpdesk@in.mps.mufj.com.
- Members holding share(s) in electronic mode are requested to register / update their e-mail address with their respective Depository Participants (“DPs”) for receiving all communications from the Company electronically.

The Results of E-voting will be declared within two working days from the conclusion of E-voting and will be displayed on the Notice Board at the Registered Office of the Company. The said results along with the Scrutinizers Report, will be available on the Company's website at www.stylam.com.

Such Results will also be forwarded by the Company to the NSE and the BSE where the Company's shares are listed.

In case of any queries/grievances pertaining to E-voting, Members may refer the Frequently Asked Questions (FAQs) for Shareholders and E-voting user manual for Shareholders available at the investors section www.stylam.com or contact Mr. Dhiraj Kherwal, Company Secretary at the e-mail provided above.

For Stylam Industries Limited
Sd/-
Dhiraj Kherwal
(Company Secretary)

Place: Chandigarh
Date: 27 March 2026

For Avro India Limited
Sd/-
Sumit Bansal
Date: March 27, 2026
Place: Ghaziabad
(Company Secretary & Compliance Officer)

Govt eases rules for some PSUs to procure critical gear from China

SARITA CHAGANTI SINGH & NIKUNJ OHRI
New Delhi, March 27

NORMS UPDATED

■ BHEL, SAIL has been authorised to procure critical equipment from China

■ BHEL can procure 21 types of critical equipment from China

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Indian and Chinese troops along the Himalayan frontier prompted New Delhi to tighten rules on Chinese procurement and investments, but a global realignment of trade sparked by US tariffs has prompted India to consider a calibrated reset with China to keep supply chains steady and attract investments.

Last August, Indian Prime Minister Narendra Modi visited China for the first time in seven years, meeting Chinese President Xi Jinping to discuss improving ties, after which the two countries resumed direct flights and New Delhi eased visa procedures for Chinese business professionals.

-REUTERS

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The 2020 clashes between

WTO's multilateral core at risk



■ AJAY SRIVASTAVA

AS TRADE MINISTERS meet in Yaounde for the WTO's 14th Ministerial Conference, the US and other advanced economies are pushing for three changes that could fundamentally alter the WTO's character: weakening consensus-based decision-making, limiting flexibilities for developing countries, and diluting the most-favoured-nation (MFN) principle.

Together, these moves risk transforming the WTO from a rules-based, representative body into one driven by power and selective coalitions.

The first and most significant shift targets the WTO's decision-making system. Since its creation under the Marrakesh Agreement, the WTO has operated on consensus — ensuring that every member, regardless of economic size, has an equal voice. This principle was not mere procedural trivia; it was the foundation of the WTO's legitimacy. It ensured that outcomes reflected a balance of interests, forcing trade-offs across sectors and preventing any one group from dominating rule-making.

That model is now under pressure. Advanced economies argue that consensus is too slow and unwieldy for a rapidly changing global economy. Their proposed alternative — often framed as “responsible consensus” — would, in practice, allow smaller groups of countries to move ahead through plurilateral agreements. The Investment Facilitation for Development (IFD) agreement is a key test case. Backed by over 120 members, it seeks to streamline investment procedures and improve transparency, but crucially, it applies only to its participants.

At a first glance, this appears pragmatic. However, its sys-



temic implications are profound. Integrating such agreements into the WTO framework would shift the institution from universal rule-making to coalition-based governance. Powerful economies could negotiate rules on issues they prioritise — digital trade, investment, and services — without needing to offer concessions in areas important to developing countries, such as agriculture.

Over time, this would create a two-tier WTO, where standards set by a few become de facto global norms.

India's concern is not about the substance of the IFD, but the precedent it sets. Plurilateral agreements, once embedded within the WTO, act as Trojan horses — gradually reshaping the institution's multilateral character.

The balance achieved during the Uruguay Round, where developed countries secured rules on services and intellectual property in exchange for concessions in agriculture and textiles, depended entirely on consensus. Replace consensus with coalitions, and that balance disappears.

The second proposed shift targets Special and Differential Treatment (SDT) — the flexibilities granted to developing countries. These provisions were part of the original bargain in 1995, allowing develop-

ing economies longer transition periods and policy space in exchange for accepting stricter disciplines in other areas.

Today, the US and the European Union argue that large emerging economies should no longer benefit from such flexibilities, proposing to limit SDT primarily to least-developed countries. The third shift — less visible but equally consequential — concerns the MFN principle, the bedrock of non-discriminatory trade. Under MFN, any concession granted to one member must be extended to all. The US Trade Representative's March 2026 report calls for rethinking this unconditional principle, arguing that it enables “free riding” by countries that maintain barriers while benefiting from others' openness. It proposes moving toward a more reciprocity-based system, where benefits are conditional on comparable levels of openness and adherence to “fair” practices. The US proposing this already violates the MFN principle and wants WTO to ignore this.

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based bargaining, where market access becomes a tool of leverage rather than a rule-based entitlement.

These three changes are not isolated. Together, they point to a reimagining of the WTO — from a multilateral institution grounded in equality and consensus to a flexible, coalition-driven platform shaped by the interests of major economies. The US is leading this push, but it is not alone. The EU and several middle powers support similar reforms, and momentum is building to carry this agenda beyond MC14 and back into Geneva.

For developing countries, including India, the implications are stark. Their long-standing priorities — agricultural reform, public stockholding for food security, and meaningful development flexibilities — risk being sidelined. As rule-making shifts toward plurilateral coalitions and conditional reciprocity, their ability to influence outcomes will diminish. The WTO, once a forum where all members negotiated on equal footing, could evolve into a system where power determines rules.

The choices made at MC14 may not produce dramatic headlines. But they will shape the trajectory of the global trading system. The risk is not that the WTO will collapse, but that it will quietly transform — losing its multilateral soul and becoming an arena for power play.

(Writer is the founder at GTRI)

FROM THE FRONT PAGE

Rupee nears 95/\$

THE RUPEE CONTINUES to be the worst-performing currency among Asian peers, followed by Japanese yen (down 6.2%) and Philippine peso (down 5.5%).

Dealers said the Reserve Bank of India (RBI) intervened in the forex market by selling dollars to provide liquidity. However, the action was not aggressive, allowing the rupee to weaken further.

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He added that it may not be appropriate to keep depleting reserves in this environment for just stability for a couple of days. “I do not anticipate heavy intervention (by the RBI) unless speculative positions build up. Since the rupee crossed the 92 mark, we have seen a free flow of the rupee with limited intervention,” Sabnavis said.

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ORIENT TECHNOLOGIES LIMITED
(Formerly known as Orient Technologies Private Limited)
Corporate Identity No. (CIN): L64200MH1997PLC09219
Registered Office: 502, Akkruti Star, MIDC, Central Road, Andheri East, Mumbai-400093.
Tel: +91 22 4292 8888; Fax: +91 22 4292 8800
Email: compliance@orientindia.net; Website: www.orientindia.in

DECLARATION OF RESULTS OF POSTAL BALLOT

As per the applicable provisions of the Companies Act, 2013 (“the Act”) and SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 (“LODR Regulation”), as amended, the Company has provided the facility of e-voting to the Shareholders to enable them to cast their vote electronically on the resolutions set out in the Postal Ballot Notice dated February 13, 2026. The e-voting was open from 9.00 A.M. (IST) on Wednesday, February 25, 2026, to 5.00 P.M. (IST) on Thursday, March 26, 2026.

The Board of Directors had appointed CS Alwyn D'Souza, of M/s Alwyn D'Souza & Co., Practicing Company Secretary (Membership No. FCS 5559 & Certificate of Practice No. 5137) or failing him Mr. Jay D'Souza (Membership No. FCS 3058 and Certificate of Practice No. 6915) Practicing Company Secretaries, as the Scrutinizer for remote e-voting on Postal Ballot Resolutions. The Scrutinizer has carried out the scrutiny of all the electronic votes received during the postal ballot period and submitted his Report on March 27, 2026.

The results as per the Scrutinizer's Report dated March 27, 2026, are as follows:

Sr. No.	Particulars	Type of Resolution	% Votes in Favour	% Votes Against
1	To consider and approve the extension of the timeline for utilization of the proceeds of the public issue, as disclosed in the company's prospectus dated August 26, 2024, up to March 31, 2027.	Special Resolution	99.996	0.004

Based on the report of the Scrutinizer, the resolutions set out in the Postal Ballot notice have been approved by the shareholders with the requisite majority.

For ORIENT TECHNOLOGIES LIMITED
(formerly known as Orient Technologies Private Limited)
Sd/-
Mr. Ajay Baliram Sawant
Chairman and Managing Director
DIN:00111001

Date: March 27, 2026
Place: Mumbai

CORRIGENDUM

Corrigendum to the WIN FORM - 43 published in the “Financial Express” - All Editions on 25/03/2026, for M/S. CBIGS ADVERTISING PRIVATE LIMITED (In Liquidation)

The words shall be read as: The Title “WIN FORM 14” shall be replaced by “WIN FORM 43”.

CA S Prabhakar
Liquidator of CBIGS
Advertising Pvt. Ltd.

Date: 27-03-2026
Place: Coimbatore

SYNISE
e-Sale & Sourcing

Sale of Fire affected Hyster Reachstaker Model - RS 45-31CH

Online auction 6th April 2026

Interested parties may contact Mr. Pankaj - 9339752101

www.synise.com

CUBICAL FINANCIAL SERVICES LIMITED
Regd. Office: 456, Aggarwal Metro Heights, Netaji Subhash Place, Pitampura, New Delhi-110034
CIN: L65993DL1990PLC040101
Ph: 011-47057757
Email id: cubfinser@yahoo.com

NOTICE
Special Window for Re- lodgement of Transfer Requests of Physical Shares of Cubical Financial Services Limited

Pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-PDD/1/3750/2026 dated 30th January 2026, all Shareholders of the Company are hereby informed that SEBI has Re-opened special window for period of one year from Feb 05, 2026 to Feb 04, 2027 for re-lodgement of transfer requests of physical shares, which were lodged prior to the deadline of April 1, 2019 and rejected/returned/not attended to due to deficiency in the documents / process / or otherwise. Investors who have missed earlier deadline of 06th January 2026 (the cut-off date for re-lodgement of transfer deeds) can take this opportunity by furnishing the necessary documents to the Company's Registrar and Transfer Agent M/s Beetal Financial & Computer Services Pvt Ltd., BEETAL HOUSE, 3rd Floor, 99, Madangiri, Behind LSC, New Delhi-110062, Tel 011-29961281-283 ; 26051061, email: beetalra@gsa.com

For Cubical Financial Services Limited
Sd/-
Ashwani Kumar Gupta
(Managing Director)

Place: New Delhi
Date: 24.03.2026

- In this regard, all the members are further informed that:
- The business as set forth in the EGM Notice will be transacted through voting by electronic means in the form of e-voting.
 - The voting rights of members shall be in proportion to their shares in the paid-up equity share capital of the Company as on Saturday, April 11, 2026 i.e. Cut-off date. Any person whose name is recorded in the register of member or in beneficial owners maintained by the depositories as on the cut-off date Saturday, April 11, 2026 shall only be entitled to vote electronically through remote e-voting or e-voting at the EGM.
 - Any person who acquires the shares of the Company and becomes member of the Company after sending the notice of the EGM and holding shares as on Cut-off date i.e. Saturday, April 11, 2026 may obtain the login ID and password by sending an email to evoting@nsdl.co.in or cs@avrofurniture.com by mentioning their Folio No/DP ID and Client ID. However, if a person is already registered with NSDL for remote e-voting, then existing User Id and password can be used for casting the votes.
 - The remote e-voting period shall commence on Wednesday, April 15, 2026 at (09:00 a.m. IST) and ends on Friday, April 17, 2026 at (05:00 p.m. IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
 - Detailed process and manner of remote e-voting at the EGM, e-voting at the EGM and instructions for attending the EGM through VC/OAVM for the members is being provided in the EGM Notice.
 - In case of any queries, you may refer the frequently asked question (FAQs) for shareholders and e-voting user manual for shareholders available at download section of www.evotingnsdl.com or call on toll free no: 1800 1020 990 and 1800 22 44 30 or send a request to Mr. Amit Vishal, Assistant Vice President, National Securities Depository Limited, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013 at evoting@nsdl.co.in who will also address the grievances connected with the voting by electronic means.
 - The Board of Directors of the Company has appointed Mr. Lalit Chaturvedi, proprietor of M/s Chaturvedi & Company, Practicing Company Secretary as scrutinizer to scrutinize the process for remote e-voting and e-voting at the EGM in a fair and transparent manner.
 - The results shall be declared within two working days of the conclusion of the EGM and the same, along with Consolidated Scrutinizer's Report shall be placed on the website of the Company (www.avrofurniture.com) and shall be communicated to National Stock Exchange of India Limited and BSE Limited.

For Avro India Limited
Sd/-
Sumit Bansal
(Company Secretary & Compliance Officer)

EXIT OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF PEBCO MOTORS LIMITED

CIN: L67120WB1971PLC029802
Registered Office: 8A, Monalisa, 17 Carmac Street, Kolkata - 700 017
Phone: +91 (033) 4602 5592; Email: ro@pebcomotors.com; Website: www.pebcomotors.com

This Exit Offer Public Announcement dated (“Exit Offer PA 6”) is being issued by SKP Securities Limited (“Manager to the Exit Offer”) for and on behalf of Mr. Kishan N. Parikh (“The Promoter Acquirer”) / “Acquirer”) of Pabco Motors Limited (“PML”) / (“the Company”) to the remaining Public Shareholders (“Residual Public Shareholders”) of the Company pursuant to Regulation 27(1)(a) of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (“SEBI Delisting Regulations”) read with exemption granted by Securities and Exchange Board of India (“SEBI”) pursuant to Regulation 42 of SEBI Delisting Regulations, vide their letter reference No. SEBI/HO/CFD/DCR2/P/OW/2023/45507/1 dated November 13, 2023 (“Exemption Letter”) in accordance with terms and conditions set out in the Exit Letter of Offer dated September 02, 2024 (“Exit LOF”).

This Exit Offer PA 6 is in continuation to and should be read in conjunction with the Exit LOF. Capitalized terms used but not define in this Exit Offer PA 6 shall have the same meaning assigned to them in the Exit LOF.

- DATE OF DELISTING**
The Calcutta Stock Exchange Limited (“CSE”) vide its letter reference No. CSE/LD/16367/2024 dated August 29, 2024 has informed that the equity shares of the Company have been delisted from CSE effective from August 30, 2024 (“Delisting Date”).
- INVITATION TO RESIDUAL PUBLIC SHAREHOLDERS TO AVAIL THE EXIT OFFER**
2.1 A separate Exit LOF along with Exit Offer Application Form containing the terms and conditions for participation of the Residual Public Shareholders during the period of two years starting from the date of delisting i.e., from Monday, September 02, 2024 to Tuesday, September 01, 2026 (both days inclusive) (“Exit Period”) has already been dispatched on September 02, 2024 by the Acquirer to the Residual Public Shareholders whose names appear in the register of members as on Friday, August 30, 2024. The Residual Public Shareholders are requested to avail the Exit Offer by tendering their equity shares at Rs. 411.80 (Rupees Four Hundred Eleven and Eighty Paise) per equity share (“Exit Price”) during the Exit Period, by submitting the required documents to the Company as set out in Exit LOF.
2.2 In the event if the Residual Public Shareholders do not receive or misplace the Exit LOF, they may obtain a copy by writing to the Company with the envelope marked “PML - EXIT OFFER”. A soft copy of the Exit LOF along with Exit Offer Application Form can be downloaded from the website of the Company i.e., www.pebcomotors.com or the website of the Manager to the Exit Offer i.e., www.skpsecurities.com.
2.3 For the quarter ended February 28, 2026, follow-up communication to the Residual Public Shareholders has been sent on March 26, 2026 by email / ordinary post / speed post/ registered post in terms of Regulation 27(1)(b) of SEBI Delisting Regulations.
- PAYMENT OF CONSIDERATION TO RESIDUAL PUBLIC SHAREHOLDERS**
Subject to fulfillment of the terms and conditions mentioned in the Exit LOF, the Acquirer intends to make payment on a monthly basis, within 10 working days at the end of the calendar month in which equity shares have been validly tendered (“Monthly Payment Cycle”). Payments will be made only to those Residual Public Shareholders who have validly tendered their equity shares by following the instructions as set out in the Exit LOF and Exit Offer Application Form. The Acquirer reserves the right to make payment earlier.
If any Residual Public Shareholders have any query with regard to the Exit Offer/Exit Period, they may contact the Manager to the Exit Offer or the Company. All other terms and conditions of the Exit Offer as set forth in the Exit Offer PA and Exit LOF shall remain unchanged.

MANAGER TO THE EXIT OFFER :

SKP SECURITIES LIMITED
CIN: L74104WB1990PLC049032
SEBI REGN. NO: INM000012670
Validity period: Permanent
Contact Person: Anup Kumar Sharma / Alka Khetavala
Address: 17/02-03, BioWonder, 789 Anandapur, E M Bypass, Kolkata - 700 107
Tel No: +91 33 6677 7000; Email: contact@skpsecurities.com; Website: www.skpsecurities.com

Sd/-
Kishan N. Parikh
(Promoter Acquirer)
Date : March 27, 2026
Place : Jamshedpur

LMW LIMITED
(Formerly Lakshmi Machine Works Limited)
Regd. Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore -641020, Email Id: secretarial@lmw.co.in, Ph: 0422-7192255
CIN: L29269TZ1962PLC00463

NOTICE OF LOSS OF SHARE CERTIFICATES

Notice is hereby given that the following share certificate(s) of the Company have been reported as lost/misplaced:

Folio No.	Name	Certificate No(s).	Distinctive Nos. From	To	No. of Shares
CHAW/1	KAMLESH CHAWLA	41 20986	1910 257053	1914 257055	5 3

The Company will consider to issue duplicate share certificates consisting of 8 shares of face value of Rs 100/- each. Objections if any may be submitted in writing at the Registered Office of the Company within 15 days from the date of publication of this Notice, after which no claims will be entertained.

For LMW LIMITED
C R SHIVKUMARAN
Company Secretary

Coimbatore
27.03.2026

STYLAM INDUSTRIES LIMITED
REGD. OFFICE: SCO 14 SECTOR 7 C MADHYA MARG CHANDIGARH - 160019
CIN: L20211CH1991PLC011732
Email: cs@stylam.com; Website: www.stylam.com

POSTAL BALLOT AND E-VOTING INFORMATION

Pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 (“the Act”) read with the Companies (Management and Administration) Rules 2014, and applicable MCA Circulars and SEBI Listing Regulations, Stylam Industries Limited (“the Company”) is seeking approval of its Members for Five Items of Special Business as set out in the Postal Ballot Notice dated 25 March 2026 (“Notice”) through Remote Electronic Voting (“E-voting”) Only.

In accordance with the applicable laws, the Company has completed the process of dispatch of the Notice by electronic means on Friday, 27 March 2026 only to those Members whose names appear in the Register of Members Register of Beneficial Owners and whose e-mail address are registered with the Company / Registrar to an issue and share Transfer Agent / Depositories / Depository Participant. MUGF Intime India Pvt. Ltd. (“MUGF”) has been engaged by the Company to provide the E-voting platform and facilitate the said E-voting process.

The Notice is also available on the Company's website at www.stylam.com and website of National Stock Exchange of India Limited (NSE) at www.nseindia.com and the BSE Limited (BSE) at www.bseindia.com.

In conformity with the present applicable laws and regulatory requirements, members can vote on the said Resolution only through E-voting which will commence at 9.00 A.M. (IST) on Monday, 30 March 2026 and will end at 5:00 P.M. (IST) on Tuesday, 28 April 2026. The E-voting module shall be disabled by MUGF for voting thereafter. Only those Members whose names were recorded in the Register of Members of the Company, or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date, i.e. Friday, 20 March 2026, are entitled to cast their votes on the Resolutions.

Members whose email addresses are not registered and hence have not yet received the aforesaid Notice can register their details in the following manner:-

- Members holding share(s) in physical mode can send email to register their e-mail ID to Stylam Industries Limited at cs@stylam.com or to MUGF Intime India Private Limited, the Registrar to an issue and Share Transfer Agent of the Company at rti.helpline@in.mgms.mugf.com.
- Members holding share(s) in electronic mode are requested to register / update their e-mail address with their respective Depository Participants (“DPs”) for receiving all communications from the Company electronically.

The Results of E-voting will be declared within two working days from the conclusion of E-voting and will be displayed on the Notice Board at the Registered Office of the Company. The said results along with the Scrutinizer's Report, will be available on the Company's website at www.stylam.com.

Such Results will also be forwarded by the Company to the NSE and the BSE where the Company's shares are listed.

In case of any queries/grievances pertaining to E-voting, Members may refer the Frequently Asked Questions (FAQs) for Shareholders and E-voting user manual for Shareholders available at the Investors section www.stylam.com or contact Mr. Dhiraj Kherwal, Company Secretary at the e-mail provided above.

For Stylam Industries Limited
Sd/-
Dhiraj Kherwal
(Company Secretary)

Place: Chandigarh
Date: 27 March 2026

Govt eases rules for some PSUs to procure critical gear from China

SARITA CHAGANTI SINGH & NIKUNJ OHRI
New Delhi, March 27

NORMS UPDATED

- BHEL, SAIL has been authorised to procure critical equipment from China
- BHEL can procure 21 types of critical equipment from China
- Similar authorisation has been given to SAIL for certain critical components



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The 2020 clashes between

Indian and Chinese troops along the Himalayan frontier prompted New Delhi to tighten rules on Chinese procurement and investments, but a global realignment of trade sparked by US tariffs has prompted India to consider a calibrated reset with China to keep supply chains steady and attract investments.

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—REUTERS

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■ AJAY SRIVASTAVA

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AVRO
AVRO INDIA LIMITED
CIN: L25200UP1996PLC101013
Regd. Office: A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, Uttar Pradesh, Phone: 0120-4378191
Email: info@avrofurniture.com, Website: www.avrofurniture.com

NOTICE OF EXTRAORDINARY GENERAL MEETING AND E-VOTING INFORMATION

In compliance with applicable provisions of the Companies Act, 2013 (‘the Act’) and rules made thereunder, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued by the Ministry of Corporate Affairs (‘MCA’) and Securities and Exchange Board of India (‘SEBI’), NOTICE is hereby given that the Extra Ordinary General Meeting (‘EGM’) of the members of Avro India Limited (‘Company’) will be held on Saturday, April 18, 2026 at 01:00 p.m. (IST) through Video Conferencing/Other Audio Visual Means (‘VC/OAVM’), without the physical presence of the members at the EGM, to transact the business as set out in the EGM notice.

The venue of the meeting shall be deemed to be the registered office of the Company i.e. A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad, Uttar Pradesh-201009. The attendance of members attending through VC/OAVM shall be counted for the purpose of reckoning the quorum for the EGM.

The EGM notice has been sent only through electronic mode to those members whose email ids are registered with the Company/Registrar and Share Transfer Agent (‘RTA’)/Depository Participant (‘DP’) as on Friday, March 20, 2026 in accordance with General Circular No. 20/2020 dated May 05, 2020; 14/2020 dated April 08, 2020; 17/2020 dated April 13, 2020 and the subsequent circulars issued in this regard, the latest being Circular No. 03/2025 dated September 22, 2025 issued by the MCA read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, SEBI Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2024/133 dated October 03, 2024 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and other applicable circulars issued by SEBI. The emailing/dispatch of EGM notice to all members has been completed on March 27, 2026. The notice of EGM is also available on the Company's website at <https://www.avrofurniture.com>, website of the stock exchanges i.e. National Stock Exchange of India Limited at <https://www.nseindia.com>, BSE Limited at <https://www.bseindia.com> and on the website of National Securities Depository Limited (‘NSDL’) at www.evoting.nsdl.com.

Members whose email ids are already registered with the Company/RTA/DP may follow instructions for remote e-voting as well as e-voting at EGM as provided in the EGM notice. Members holding the shares in demat form who have not registered their email IDs with Company/RTA or with respective DPs can temporarily get their email IDs registered with the Company by emailing at cs@avrofurniture.com and follow the temporary registration process as guided thereafter to receive the notice of EGM which inter-alia contains the instructions for attending the EGM through VC/OAVM. However, for permanent registration of email id, members are requested to approach their respective DPs and follow the process advised by DPs.

Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, members will be provided with the facility to cast their vote electronically through remote e-voting facility (before the EGM) and e-voting facility at the EGM on the resolutions set forth in EGM Notice. The facility of casting votes will be provided by National Securities Depository Limited (‘NSDL’). Facility for e-voting at the EGM will be made available to those members who are present in the EGM through VC/OAVM and have not cast their vote on the resolutions through remote e-voting. The members who have cast their vote by remote e-voting prior to the EGM shall be eligible to attend the EGM through VC/OAVM, but shall not be eligible for e-voting at the EGM.

In this regard, all the members are further informed that:

- The business as set forth in the EGM Notice will be transacted through voting by electronic means in the form of e-voting.
- The voting rights of members shall be in proportion to their shares in the paid-up equity share capital of the Company as on Saturday, April 11, 2026 i.e. Cut-off date. Any person whose name is recorded in the register of member or in beneficial owners maintained by the depositories as on the cut-off date Saturday, April 11, 2026 shall only be entitled to vote electronically through remote e-voting or e-voting at the EGM.
- Any person who acquires the shares of the Company and becomes member of the Company after sending the notice of the EGM and holding shares as on Cut-off date i.e. Saturday, April 11, 2026 may obtain the login ID and password by sending an email to evoting@nsdl.co.in or cs@avrofurniture.com by mentioning their Folio No/DP ID and Client ID. However, if a person is already registered with NSDL for remote e-voting, then existing User Id and password can be used for casting the votes.
- The remote e-voting period shall commence on Wednesday, April 15, 2026 at (09:00 a.m. IST) and ends on Friday, April 17, 2026 at (05:00 p.m. IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- Detailed process and manner of remote e-voting at the EGM, e-voting at the EGM and instructions for attending the EGM through VC/OAVM for the members is being provided in the EGM Notice.
- In case of any queries, you may refer the frequently asked question (FAQs) for shareholders and e-voting user manual for shareholders available at download section of www.evotingnsdl.com or call on toll free no: 1800 1020 990 and 1800 22 44 30 or send a request to Mr. Amit Vishal, Assistant Vice President, National Securities Depository Limited, 4th Floor, ‘A’ Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013 at evoting@nsdl.co.in who will also address the grievances connected with the voting by electronic means.
- The Board of Directors of the Company has appointed Mr. Lalit Chaturvedi, proprietor of M/s Chaturvedi & Company, Practicing Company Secretary as scrutiner to scrutinize the process for remote e-voting and e-voting at the EGM in a fair and transparent manner.
- The results shall be declared within two working days of the conclusion of the EGM and the same, along with Consolidated Scrutinizer's Report shall be placed on the website of the Company (www.avrofurniture.com) and shall be communicated to National Stock Exchange of India Limited and BSE Limited.

For Avro India Limited

Sd/-
Date: March 27, 2026
Place: Ghaziabad
Sumit Bansal
(Company Secretary & Compliance Officer)

ORIENT TECHNOLOGIES
(Formerly known as Orient Technologies Private Limited)
Corporate Identity No. (CIN): L64200MH1997PLC109219
Registered Office: 502, Akruti Star, MIDC, Central Road, Andheri East, Mumbai-400093.
Tel: +91 22 4292 8888; Fax: +91 22 4292 8800
Email: compliance@orientindia.net; Website: www.orientindia.in

DECLARATION OF RESULTS OF POSTAL BALLOT

As per the applicable provisions of the Companies Act, 2013 (‘the Act’) and SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 (‘LODR Regulation’), as amended, the Company has provided the facility of e-voting to the Shareholders to enable them to cast their vote electronically on the resolutions set out in the Postal Ballot Notice dated February 13, 2026. The e-voting was open from 9:00 A.M. (IST) on Wednesday, February 25, 2026, to 5:00 P.M. (IST) on Thursday, March 26, 2026.

The Board of Directors had appointed CS Alwyn D'Souza, of M/s Alwyn D'Souza & Co., Practicing Company Secretary (Membership No. FC5 5559 & Certificate of Practice No. 5137) or failing him Mr. Jay D'Souza (Membership No. FC5 3058 and Certificate of Practice No. 6915) Practicing Company Secretaries, as the Scrutinizer for remote e-voting on Postal Ballot Resolutions. The Scrutinizer has carried out the scrutiny of all the electronic votes received during the postal ballot period and submitted his Report on March 27, 2026.

The results as per the Scrutinizer's Report dated March 27, 2026, are as follows:

Sr. No.	Particulars	Type of Resolution	% Votes in Favour	% Votes Against
1	To consider and approve the extension of the timeline for utilization of the proceeds of the public issue, as disclosed in the company's prospectus dated August 26, 2024, up to March 31, 2027.	Special Resolution	99.996	0.004

Based on the report of the Scrutinizer, the resolutions set out in the Postal Ballot notice have been approved by the shareholders with the requisite majority.

For ORIENT TECHNOLOGIES LIMITED
(formerly known as Orient Technologies Private Limited)
Sd/-
Mr. Ajay Ballaram Sawant
Chairman and Managing Director
DIN:00111001

Date: March 27, 2026
Place: Mumbai

EXIT OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF PEBCO MOTORS LIMITED
CIN: L67120WB1971PLC029802
Registered Office: 8A, Monalisa, 17 Camac Street, Kolkata - 700 017
Phone: +91 (033) 4602 5592; E-mail: ro@pebcomotors.com; Website: www.pebcomotors.com

This Exit Offer Public Announcement dated (‘Exit Offer PA 6’) is being issued by SKP Securities Limited (‘Manager to the Exit Offer’) for and on behalf of Mr. Kishan N. Parikh (‘the Promoter Acquirer’ / ‘Acquirer’) of Pebc Motors Limited (‘PML’ / ‘the Company’) to the remaining Public Shareholders (‘Residual Public Shareholders’) of the Company pursuant to Regulation 27(1)(a) of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (‘SEBI Delisting Regulations’) read with exemption granted by Securities and Exchange Board of India (‘SEBI’) pursuant to Regulation 42 of SEBI Delisting Regulations, vide their letter reference no. SEBI/HO/CFD/CRO2/POW/2023/45507/1 dated November 13, 2023 (‘Exemption Letter’) in accordance with terms and conditions set out in the Exit Letter of Offer dated September 02, 2024 (‘Exit LOF’).

This Exit Offer PA 6 is in continuation to and should be read in conjunction with the Exit LOF. Capitalized terms used but not defined in this Exit Offer PA 6 shall have the same meaning assigned to them in the Exit LOF.

- DATE OF DELISTING**
The Calcutta Stock Exchange Limited (‘CSE’) vide its letter reference no. CSE/LD/16367/2024 dated August 29, 2024 has informed that the equity shares of the Company have been delisted from CSE effective from August 30, 2024 (‘Delisting Date’).
- INVITATION TO RESIDUAL PUBLIC SHAREHOLDERS TO AVAIL THE EXIT OFFER**
2.1 A separate Exit LOF along with Exit Offer Application Form containing the terms and conditions for participation of the Residual Public Shareholders during the period of two years starting from the date of delisting i.e., from Monday, September 02, 2024 to Tuesday, September 01, 2026 (both days inclusive) (‘Exit Period’) has already been dispatched on September 02, 2024 by the Acquirer to the Residual Public Shareholders whose names appear in the register of members as on Friday, August 30, 2024. The Residual Public Shareholders are requested to avail the Exit Offer by tendering their equity shares at Rs. 411.80 (Rupees Four Hundred Eleven and Eighty Paise) per equity share (‘Exit Price’) during the Exit Period, by submitting the required documents to the Company as set out in Exit LOF.
2.2 In the event if the Residual Public Shareholders do not receive or misplace the Exit LOF, they may obtain a copy by writing to the Company with the envelope marked ‘PML - EXIT OFFER’. A soft copy of the Exit LOF along with Exit Offer Application Form can be downloaded from the website of the Company i.e., www.pebcomotors.com or the website of the Manager to the Exit Offer i.e., www.skpsecurities.com.
2.3 For the quarter ended February 28, 2026, follow-up communication to the Residual Public Shareholders has been sent on March 26, 2026 by email / ordinary post / speed post/ registered post in terms of Regulation 27(1)(b) of SEBI Delisting Regulations.
- PAYMENT OF CONSIDERATION TO RESIDUAL PUBLIC SHAREHOLDERS**
Subject to fulfillment of the terms and conditions mentioned in the Exit LOF, the Acquirer intends to make payment on a monthly basis, within 10 working days at the end of the calendar month in which equity shares have been validly tendered (‘Monthly Payment Cycle’). Payments will be made only to those Residual Public Shareholders who have validly tendered their equity shares by following the instructions as set out in the Exit LOF and Exit Offer Application Form. The Acquirer reserves the right to make payment earlier. If any Residual Public Shareholders have any query with regard to the Exit Offer/Exit Period, they may contact the Manager to the Exit Offer or the Company. All other terms and conditions of the Exit Offer as set forth in the Exit Offer PA and Exit LOF shall remain unchanged.

MANAGER TO THE EXIT OFFER:
SKP SECURITIES LIMITED
CIN: L74140WB1990PLC049032
SEBI REGN. NO: INM000012670
Validity period: Permanent
Contact Person: Anup Kumar Sharma / Aika Khetawat
Address: 1702-03, BioWonder, 789 Anandapur, E M Bypass, Kolkata - 700 107
Tel No.: +91 33 6677 7000; Email: contact@skpsecurities.com; Website: www.skpsecurities.com

Sd/-
Kishan N. Parikh
(Promoter Acquirer)
Date: March 27, 2026
Place: Jamshedpur

CORRIGENDUM
Corrigendum to the WIN FORM - 43 published in the ‘Financial Express’ - All Editions on 25/03/2026 for M/S. CBIGS ADVERTISING PRIVATE LIMITED (In Liquidation)
The words shall be read as: The Title ‘WIN FORM 14’ shall be replaced by ‘WIN FORM 43’.
Date: 27-03-2026
Place: Coimbatore
CA S Prabhakar, Liquidator of CBIGS Advertising Pvt Ltd.

SYNISE
e-Save & Sourcing
Sale of Fire affected Hyster Reachstaker Model - RS 45-31CH
Online auction 6th April 2026
Interested parties may contact Mr. Pankaj - 9339752101
www.synise.com

LMW LIMITED
(Formerly Lakshmi Machine Works Limited)
Regd Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore - 641020, Email Id: secretarial@lmw.co.in, Ph: 0422-7192255
CIN-L29269T21962PLC00463

NOTICE OF LOSS OF SHARE CERTIFICATES
Notice is hereby given that the following share certificate(s) of the Company have been reported as lost/misplaced:

Folio No	Name	Certificate No(s)	Distinctive Nos.		No of Shares
			From	To	
CHAW/1	KAMLESH CHAWLA	41 20986	1910 257053	1914 257055	5 3

The Company will consider to issue duplicate share certificates consisting of 8 shares of face value of Rs 100/- each. Objections if any may be submitted in writing at the Registered Office of the Company within 15 days from the date of publication of this Notice, after which no claims will be entertained.

Coimbatore
27.03.2026
For LMW LIMITED
C R SHIVKUMARAN
Company Secretary

STYLAM INDUSTRIES LIMITED
CIN: L20211CH1991PLC011732
REGD. OFFICE: SCO 14 SECTOR 7 MADHYA MARG CHANDIGARH - 160019
Email: cs@stylam.com; Web: www.stylam.com

POSTAL BALLOT AND E-VOTING INFORMATION

Pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 (‘the Act’) read with the Companies (Management and Administration) Rules 2014, and applicable MCA Circulars and SEBI Listing Regulations, Stylam Industries Limited (‘the Company’) is seeking approval of its Members for Five Items of Special Business as set out in the Postal Ballot Notice dated 25 March 2026 (‘Notice’) through Remote Electronic Voting (‘E-voting’). Only.

In accordance with the applicable laws, the Company has completed the process of dispatch of the Notice by electronic means on Friday, 27 March 2026 only to those Members whose names appear in the Register of Members/ Register of Beneficial Owners and whose e-mail address are registered with the Company / Registrar to an issue and share Transfer Agent / Depositories / Depository Participant. MUFG Intime India Pvt. Ltd. (‘MUFG’) has been engaged by the Company to provide the E-voting platform and facilitate the said E-voting process.

The Notice is also available on the Company's website at www.stylam.com and website of National Stock Exchange of India Limited (NSE) at www.nseindia.com and the BSE Limited (BSE) at www.bseindia.com.

In conformity with the present applicable laws and regulatory requirements, members can vote on the said Resolution only through E-voting which will commence at 9:00 A.M. (IST) on Monday, 30 March 2026 and will end at 5:30 P.M. (IST) on Tuesday, 28 April 2026. The E-voting module shall be disabled by MUFG for voting thereafter. Only those Members whose names were recorded in the Register of Members of the Company, or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date, i.e. Friday, 20 March 2026, are entitled to cast their votes on the Resolutions. Members whose email addresses are not registered and hence have not yet received the aforesaid Notice can register their details in the following manner:-

- Members holding share(s) in physical mode can send email to register their e-mail ID to Stylam Industries Limited at cs@stylam.com or to MUFG Intime India Private Limited, the Registrar to an Issue and Share Transfer Agent of the Company at ml.helpdesk@in.mps.mufg.com.
- Members holding share(s) in electronic mode are requested to register / update their e-mail address with their respective Depository Participants (‘DPs’) for receiving all communications from the Company electronically.

The Results of E-voting will be declared within two working days from the conclusion of E-voting and will be displayed on the Notice Board at the Registered Office of the Company. The said results along with the Scrutinizer's Report, will be available on the Company's website at www.stylam.com.

Such Results will also be forwarded by the Company to the NSE and the BSE where the Company's shares are listed. In case of any queries/grievances pertaining to E-voting, Members may refer the Frequently Asked Questions (FAQs) for Shareholders and E-voting user manual for Shareholders available at the investors section www.stylam.com or contact Mr. Dhiraj Kherwal, Company Secretary at the e-mail provided above.

For Stylam Industries Limited
Sd/-
Dhiraj Kherwal
(Company Secretary)

Place: Chandigarh
Date: 27 March 2026