



Date: 14.02.2025

To
The Manager-Listing
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

To
The Manager-Listing
BSE Limited
Phirozee Jeejeebhoy Towers
Dalal Street,
Mumbai-400051

NSE Symbol: AVROIND

BSE Scrip Code: 543512

SUB:- OUTCOME OF BOARD MEETING UNDER REGULATION 30 & 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

With reference to above subject and in compliance with regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e. Friday, 14th February, 2025 at 02:30 p.m. and concluded at 05:05 p.m.:-

- Considered and Approved the Unaudited Financial results of the Company for the quarter and nine months ended 31st December, 2024.

Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2024 along with Limited Review Report issued by Statutory Auditors is attached herewith for your reference.

You are requested to kindly take the same on record.

Thanking you,

For AVRO INDIA LIMITED

SUMIT
BANSAL

Digitally signed by
SUMIT BANSAL
Date: 2025.02.14
17:04:26 +05'30'

Sumit Bansal
Company Secretary and Compliance Officer
M.No: A42433

AVRO INDIA LIMITED

Registered Office: A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, Uttar Pradesh

Email: support@avrofurniture.com | Website: www.avrofurniture.com | Helpline No: 9910039125

CIN: L25200UP1996PLC101013

मज़बूत कुर्सी मतलब ऐवरो कुर्सी




Independent Auditors' Review Report of Unaudited Standalone Financial Results of M/s. Avro India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the quarter and nine months ended December 31, 2024.

**Review Report to
The Board of Directors
Avro India Limited**

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Avro India Limited** ("the Company") for the quarter and nine months ended December 31, 2024 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2) This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other Accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SAARK AND CO
Chartered Accountants
FRN: 021758N


CA (Dr.) S. K. Datta
Partner

M. No.: 509185

UDIN: 255091850MOCXR2295

Place: Delhi

Date: February 14, 2025



Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2024

		Quarter Ended			Nine months Ended		Year Ended
Particulars		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024 (Audited)
I	Revenue from Operations	2,406.43	1,804.89	2,917.59	5,883.09	7,085.30	9,336.89
II	Other Income	140.06	87.70	85.10	285.44	228.75	399.70
III	Total Income (I+II)	2,546.49	1,892.59	3,002.69	6,168.53	7,314.05	9,736.59
IV	EXPENSES						
	Cost of materials consumed	1,411.16	1,100.19	1,475.53	3,711.87	3,637.48	4,941.39
	Purchases of stock-in-trade	430.77	111.94	796.24	562.30	1,794.95	2,204.68
	Changes in inventories of finished goods	(60.67)	(48.94)	(31.30)	(220.27)	(52.82)	(76.29)
	Employee benefits expense	56.58	80.62	50.12	199.63	133.01	182.41
	Finance costs	41.36	36.72	36.62	113.66	101.22	137.74
	Depreciation and amortization expense	108.58	90.52	75.20	272.38	191.88	278.40
	Other expenses	417.12	397.69	445.57	1,194.83	1,069.77	1,504.44
	Total Expenses (IV)	2,404.91	1,768.74	2,847.98	5,834.40	6,875.49	9,172.77
V	Profit before exceptional items and tax (III-IV)	141.58	123.85	154.71	334.13	438.56	563.82
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	141.58	123.85	154.71	334.13	438.56	563.82
VIII	Tax expense:						
	(1) Current tax	38.61	29.43	39.93	87.03	112.09	150.47
	(2) Deferred tax	(0.79)	11.43	2.39	(5.59)	10.47	9.63
IX	Profit for the period/ year (VII-VIII)	103.76	82.99	112.39	252.69	316.00	403.72
X	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	- Measurement of the net defined benefit liability/ asset	(0.84)	(0.76)	(1.70)	(14.68)	(1.71)	(1.98)
	- Income tax effect	0.21	0.19	0.43	3.69	0.43	0.50
	Total other comprehensive income, net of tax	(0.63)	(0.57)	(1.27)	(10.99)	(1.28)	(1.48)
XI	Total comprehensive income for the Period ((IX+X)	103.13	82.42	111.12	241.70	314.72	402.24
XII	Paid up equity share capital (Equity shares of Rs. 10/- each)	1,073.57	1,008.74	1,008.74	1,073.57	1,008.74	1,008.74
XIII	Other Equity excluding Revaluation surplus as shown in Balance Sheet						1,258.84
XIV	Earnings per equity share (Face value of Rs. 10/- each)						
	Basic (Rs.)	0.98	0.83	1.11	2.46	3.13	4.00
	Diluted (Rs.)	0.95	0.83	1.11	2.43	3.13	4.00

- Notes:**
- The above unaudited financial results which are published in accordance with regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended have been reviewed and recommended by the Audit Committee, and approved by the Board of Directors of the Company at their meeting held on February 14, 2025. The unaudited financial results for the quarter and Nine months ended December 31, 2024 have been subjected to limited review by the Statutory Auditors.
 - The above financial results are in accordance with the Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting Standards) amended Rules, 2016.
 - Based on the guiding principles given in Ind AS-108 "Operating Segments", the Company's business activity falls within a single operating segment i.e. manufacturing of plastic products and trading of plastic granules LLDPE and scraps of plastics.
 - No Investor's complaints have been received during the quarter ended December 31, 2024. Hence, there were no investor's complaints pending as on December 31, 2024.
 - (a) The Board of Directors in their meeting held on August 28, 2024 approved the preferential issue of 6,48,330 equity shares of face value of Rs. 10 each at an issue price of Rs. 127.25 per equity share aggregating to Rs. 8,24,99,993 (Rupees Eight Crore Twenty-Four Lakh Ninety- Nine Thousand and Nine Hundred Ninety-Three) to Promoter Group and Non-Promoters for cash consideration and 5,30,451 warrants at an issue price/conversion price of Rs. 127.25 per warrant to Non-Promoters aggregating to Rs. 6,74,99,890 (Rupees Six Crore Seventy-Four Lakh Ninety-Nine Thousand and Eight Hundred Ninety) each warrant convertible into 1 (one) fully paid-up equity shares of Company of face value of Rs. 10 each, which may be exercised in one or more tranches within 18 months from the date of allotment of such warrants for cash consideration. The Board of Directors in their meeting held on October 19, 2024 allotted 6,48,330 equity shares of face value of Rs. 10 each and 5,30,451 warrants, each warrant convertible into one equity shares of face value of Rs. 10 each.
 - (b) The Board of Directors in their meeting held on December 27, 2024 approved the preferential issue of 25,75,320 equity shares of face value of Rs. 10 each at an issue price of Rs. 185.50 per equity share aggregating to Rs. 47,71,21,860 (Rupees Forty-Seven Crores Seventy-One Lakh Twenty-One Thousand and Eight Hundred Sixty) to Non-Promoters for cash consideration and 3,23,450 warrants at an issue price/conversion price of Rs. 185.50 per warrant to Promoter Group aggregating to Rs. 5,99,99,975 (Rupees Five Crore Ninety- Nine Lakh Ninety-Nine Thousand and Nine Hundred Seventy-Five) each warrant convertible into 1 (one) fully paid-up equity shares of Company of face value of Rs. 10 each, which may be exercised in one or more tranches within 18 months from the date of allotment of such warrants for cash consideration. The Board of Directors in their meeting held on February 11, 2025, approved the allotment of 25,75,320 equity shares of face value of Rs. 10 each and 3,23,450 warrants, each warrant convertible into one equity shares of face value of Rs. 10 each.
 - The Company does not have any Subsidiary, Joint Venture, Associate Company as on December 31, 2024.
 - Figures for the quarter ended December 31, 2024 and December 31, 2023 are the balancing figures between the Nine months and the published year to date figures for the Half year ended September 30 of respective financial year.

For and on behalf of the Board of Directors
Avro India Limited

Sushil Kumar Aggarwal
Chairman & Wholtime Director
DIN: 00248707

Date: February 14, 2025
Place: Ghaziabad

