AVRO INDIA LIMITED

CIN: L25200UP1996PLC101013

Registered Office: A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, U.P.

Website: www.avrofurniture.com, Email: info@avrofurniture.com, Tel: 0120-4376091

Audited Financial Results for the Quarter and Year ended 31st March, 2025

(₹ in Lacs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024 (Unaudited)	31.03.2024	31.03.2025	31.03.2024
I	Revenue from Operations	1,949.39	2,406.43	2,251.59	7,832.48	9,336.89
II	Other Income	174.59	140.06	170.95	460.03	399.70
III	**Total Income (I+II)**	**2,123.98**	**2,546.49**	**2,422.54**	**8,292.51**	**9,736.59**
IV	**EXPENSES**					
	Cost of materials consumed	1,150.13	1,411.16	1,303.91	4,862.00	4,941.39
	Purchases of stock-in-trade	102.91	430.77	409.73	665.21	2,204.68
	Changes in inventories of finished goods	(32.80)	(60.67)	(23.47)	(253.07)	(76.29)
	Employee benefits expense	111.04	56.58	49.40	310.67	182.41
	Finance costs	46.11	41.36	36.52	159.76	137.74
	Depreciation and amortization expense	119.65	108.58	86.52	392.03	278.40
	Other expenses	543.00	417.12	434.67	1,737.83	1,504.44
	Total Expenses (IV)	**2,040.04**	**2,404.91**	**2,297.28**	**7,874.43**	**9,172.77**
V	**Profit before exceptional items and tax (III-IV)**	**83.94**	**141.58**	**125.26**	**418.08**	**563.82**
VI	Exceptional items	16.53	-	-	16.53	-
VII	**Profit before tax (V-VI)**	**67.41**	**141.58**	**125.26**	**401.55**	**563.82**
VIII	**Tax expense:**					
	(1) Current tax	21.61	38.61	38.38	108.63	150.47
	(2) Deferred tax	(5.71)	(0.79)	(0.84)	(11.30)	9.63
IX	**Profit for the period/ year (VII-VIII)**	**51.51**	**103.76**	**87.72**	**304.22**	**403.72**
X	**Other comprehensive income**					
	(i) Items that will not be reclassified to profit or loss					
	- Remeasurement of the net defined benefit liability/ asset	(0.97)	(0.84)	(0.28)	(15.65)	(1.98)
	-Income tax effect	0.25	0.21	0.07	3.94	0.50
	Total other comprehensive income, net of tax	**(0.72)**	**(0.63)**	**(0.21)**	**(11.71)**	**(1.48)**
XI	**Total comprehensive income for the Period (IX+X)**	**50.79**	**103.13**	**87.51**	**292.51**	**402.24**
XII	Paid up equity share capital (Equity shares of Rs. 10/- each)	1,331.11	1,073.57	1,008.74	1,331.11	1,008.74
XIII	Other Equity excluding Revaluation surplus as shown in Balance Sheet				6,552.64	1,258.84
XIV	**Earnings per equity share (Face value of Rs. 10/- each)**					
	Basic (Rs.)	0.38	0.98	0.87	2.84	4.00
	Diluted (Rs.)	0.33	0.95	0.87	2.76	4.00



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Audited Statement of Cash Flows for the Year ended 31st March, 2025

(₹ in Lacs)

	Particulars	Year ended 31.03.2025	Year ended 31.03.2024
A	**Cash flows from operating activities**		
	Profit before tax, and exceptional items	**418.08**	**563.82**
	Adjustments for:		
	Depreciation and amortization	392.03	278.41
	Finance costs	157.63	137.74
	Remeasurement of the net defined benefit liability/asset	-	(1.98)
	Bad Debts	2.12	2.83
	Profit on sale of property, plant and equipment	(0.55)	(8.25)
	Intangible asset written off	-	-
	Other non-operating/ non-cash expenses	3.88	3.76
	Interest received on term deposit	(11.99)	-
	Gratuity	2.17	2.29
	Gain on redemption of mutual fund	(13.13)	(5.84)
	Provision for doubtful debts	21.91	20.04
	Provision for Doubtful / Bad Debts written back	-	(10.06)
	Operating profit before working capital changes	**972.15**	**982.76**
	Change in working capital		
	Decrease/(increase) in inventories	(811.99)	(45.16)
	Decrease/ (increase) in trade receivables	(309.00)	(411.77)
	Decrease/ (increase) in other financial assets	(16.32)	(23.70)
	Decrease/ (increase) in other assets	(203.79)	(270.73)
	Increase/(Decrease) in trade payables	178.57	334.57
	Increase/(Decrease) in other financial liabilities	24.72	10.25
	Increase/(Decrease) in other liabilities	28.87	183.20
	Increase/(Decrease) in provisions	17.83	3.19
	Cash generated from operations	**(1,091.11)**	**(220.15)**
	Less: Income taxes (paid) /refund	(94.78)	(156.75)
	Cash flow before Exceptional items	**(213.74)**	**605.86**
	Less: Exceptional items (Compensation paid)	(16.53)	-
	Net cash flow from / (used in) operating activities (A)	**(230.27)**	**605.86**
B	**Cash flows from investing activities**		
	Purchase of property, plant and equipment (including CWIP and Capital Advance)	(1,118.86)	(918.88)
	Proceeds from sale of property, plant and equipment	3.50	14.21
	Purchase of investments	(216.26)	(67.00)
	Proceeds from sale of investments	159.06	80.74
	Investment in bank deposits (having original maturity of more than 3 months)	(1,200.00)	-
	Net cash flow from / (used in) investing activities (B)	**(2,372.56)**	**(890.93)**
C	**Cash flows from financing activities**		
	Proceed from issue of share capital	322.37	-
	Proceed from Share warrant money	318.75	-
	Security premium	4,682.54	-
	Proceeds from long term borrowings	288.42	290.57
	Repayment of long term borrowings	(130.80)	(82.04)
	Proceeds from short term borrowings	9,748.90	10,367.40
	Repayment of short term borrowings	(9,478.49)	(10,171.49)
	Interest on borrowings	(154.92)	(137.74)
	Net cash flow from / (used in) financing activities (C)	**5,596.77**	**266.70**
	Net increase /(decrease) in cash and cash equivalents (A+B+C)	**2,993.94**	**(18.38)**
	Cash and cash equivalents at the beginning of the period	35.99	54.37
	Cash and cash equivalents at the end of the year	**3,029.93**	**35.99**
	Reconciliation of cash and cash equivalents		
	Cash and cash equivalents comprise of:		
	Cash on hand	25.57	13.87
	Balance with banks		
	(i) In current accounts	304.36	22.12
	(ii) In deposit accounts (having original maturity of 3 months or less)	2,700.00	-
	Total cash and cash equivalents at the end of the year	**3,029.93**	**35.99**

For and on behalf of the Board of Directors
Avro India Limited

Sushil Kumar Aggarwal
Chairman & Wholetime Director
DIN: 00248707

AVRO INDIA LIMITED GHAZIABAD

Date: May 27, 2025
Place: Ghaziabad

AVRO INDIA LIMITED
CIN: L25200UP1996PLC101013
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Statement of Audited Standalone Assets and Liabilities as at 31st March, 2025

(₹ in Lacs)

Particulars	As at 31.03.2025	As at 31.03.2024
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	2,453.80	2,031.72
(b) Capital work-in-progress	307.99	77.36
(c) Other Intangible assets	-	0.10
(d) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Other financial assets	-	-
(e) Deferred tax assets (net)	2.31	-
(f) Other non-current assets	148.35	78.47
Total non- current assets	**2,912.45**	**2,187.65**
(2) Current assets		
(a) Inventories	1,497.86	685.87
(b) Financial assets		
(i) Investments	154.72	97.10
(ii) Trade receivables	2,350.51	2,063.43
(iii) Cash and cash equivalents	3,029.93	35.99
(iv) Bank balances other than (iii) above	1,200.00	-
(v) Other financial assets	89.94	73.64
(c) Current tax assets (net)	-	-
(d) Other current assets	506.88	301.79
Total current assets	**8,829.84**	**3,257.82**
Total Assets	**11,742.29**	**5,445.47**
EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity share capital	1,331.11	1,008.74
(b) Other equity	7,171.34	1,877.54
Total equity	**8,502.45**	**2,886.28**
LIABILITIES		
(2) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	562.25	445.05
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	28.38	10.92
(c) Deferred tax liabilities (net)	-	12.93
(d) Other non-current liabilities	-	-
Total non-current liabilities	**590.63**	**468.90**
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,428.04	1,117.22
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	211.03	176.11
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	674.03	530.38
(iii) Other financial liabilities	49.62	24.89
(b) Other current liabilities	259.13	230.25
(c) Provisions	1.83	1.46
(d) Current tax liabilities (net)	25.53	9.98
Total current liabilities	**2,649.21**	**2,090.29**
Total Equity and Liabilities	**11,742.29**	**5,445.47**

For and on behalf of the Board of Directors
Avro India Limited

Sushil Kumar Aggarwal
Chairman & Wholetime Director
DIN: 00248707

AVRO INDIA LIMITED GHAZIABAD

Date: May 27, 2025
Place: Ghaziabad

Notes:

1 The above Financial Results for the quarter and year ended March 31, 2025 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on May 27, 2025. The Statutory Auditor have expressed an unmodified audit opinion. The information presented above is extracted from the audited standalone financial statements. The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

2 The Board of Directors, in its meeting held on August 28, 2024, approved a preferential allotment of 6,48,330 equity shares of face value ₹10 each at an issue price of ₹127.25 per share, aggregating to ₹8.25 crore, to Promoter Group and Non-Promoters for cash consideration. In addition, 5,30,451 share warrants were issued to Non-Promoters at the same price, each warrant convertible into one equity share within 18 months from the date of allotment. An amount of ₹1.69 crore, representing 25% of the warrant price, was received, and the balance ₹5.06 crore is pending. These warrants were issued on October 19, 2024. The fair value of each warrant, determined in accordance with Ind AS 113 – Fair Value Measurement, was ₹49.04 and has been classified under 'Other Equity'. No asset has been recognized for the difference between fair value and consideration received. The issuance of equity shares and warrants has been duly approved by BSE and NSE under applicable SEBI regulations, and trading in these shares commenced on January 6, 2025.

Further, in its meeting held on December 27, 2024, the Board approved a second preferential allotment of 25,75,320 equity shares at an issue price of ₹185.50 per share, aggregating to ₹47.71 crore, to Non-Promoters. Alongside, 3,23,450 share warrants were issued to the Promoter Group at ₹185.50 per warrant. The Company received ₹1.50 crore, being 25% of the warrant consideration, and ₹4.50 crore is pending. The allotment of shares and warrants was completed on February 11, 2025. The fair value of each warrant was ₹56.84, as per Ind AS 113, and the amount received has been recorded under 'Other Equity' with no asset recognized for the fair value differential. Both BSE and NSE granted requisite approvals, and trading commenced on March 27, 2025.

3 As on March 31, 2025, the Company did not have any subsidiaries, joint ventures, or associate companies. However, a wholly-owned subsidiary named *'AVRO Recycling Limited'* was incorporated on May 14, 2025.

4 Based on the guiding principles given in Ind AS-108 "Operating Segments", the Company's business activity falls within a single operating segment i.e. manufacturing of plastic products and trading of plastic products, plastic granules LLDPE and scraps of plastics.

5 No Investor's complaints have been received during the quarter ended March 31, 2025. Hence, there were no investor's complaints pending as on March 31, 2025.

6 The company had made following expenditure against Corporate Social Responsibility (CSR) which is shown under the head Other Expenses in the statement of profit and loss.

(₹ in Lacs)

Particulars	Quarter Ended			Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited	Unaudited	Audited	Audited	Audited
Corporate Social Responsibility	10.15	-	8.00	10.15	8.00

7 Figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto third quarter of respective financial year.

8 The figures for the corresponding previous periods have been regrouped wherever necessary to make them comparable.

For and on behalf of the Board of Directors
Avro India Limited

AVRO INDIA LIMITED GHAZIABAD

Sushil Kumar Aggarwal
Chairman & Wholetime Director
DIN: 00248707

Date: May 27, 2025
Place: Ghaziabad