



Date- 27.03.2026

To Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol: AVROIND	To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 BSE Scrip Code: 543512
---	--

Sub: Copies of Newspaper Publication regarding completion of dispatch of Corrigendum to Notice of Extraordinary General Meeting

Dear Sir/Mam

In terms of Regulation 47(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has published the Corrigendum to Notice of Extraordinary General Meeting of the Company to be held on Monday, March 30, 2026 through Video Conference/Other Audio Visual Means in all editions of Financial Express (English) and in Jansatta (Hindi).

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith copy of advertisements published in the above mentioned newspapers.

Kindly take the above on your record.

Thanking You

Yours Faithfully,

For AVRO INDIA LIMITED

**Sumit Bansal
(Company Secretary)
Membership No.: A42433**

Encl: As above

AVRO INDIA LIMITED

Registered Office: A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, Uttar Pradesh

Email: support@avrofurniture.com | Website: www.avrofurniture.com | Helpline No: 9910039125

CIN: L25200UP1996PLC101013

मज़बूत कुर्सी मतलब एवरो कुर्सी



Price hike fears, year-end push drive E2W sales to new high

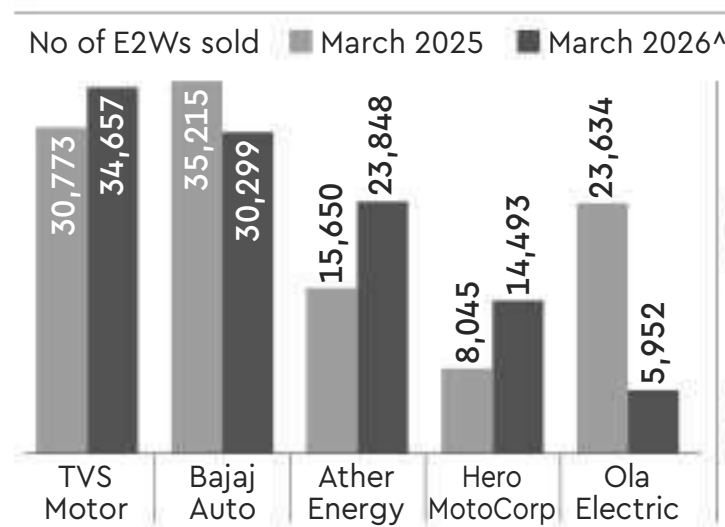
NARAYANAN V
Chennai, March 26

ELECTRIC TWO-WHEELER (E2W) makers are witnessing robust growth in March, driven by a year-end sales push by OEMs, pre-buying ahead of expected price hikes, and the impending expiry of EV subsidies.

The industry has sold 127,232 units so far in March, already surpassing several full-month tallies to emerge as the second-highest monthly sales figure in FY26, according to Vahan data. The highest-ever monthly volume was recorded in October 2025, when the industry retailed 145,017 units, supported by festive demand.

Sales so far this month remain marginally lower than the 131,475 units sold in March 2025. However, the full-month tally could surpass last year's figure, with five days still remaining. The industry has sold 1.34 million electric two-wheelers so far this fiscal, higher than the 1.15 million units

PICKING UP SPEED



*Data upto Mar 26



Source: Vahan

recorded in the entire FY25.

Poonam Upadhyay, director, Crisil Ratings, said the pick-up in March E2W sales largely reflects the typical year-end momentum, as OEMs and dealers strive to meet annual targets.

"Price revisions linked to commodity inflation and cost pressures are already coming through," Upadhyay added. Several two-wheeler manufacturers have already flagged potential price hikes in the

fourth quarter, as a sharp rise in the cost of key inputs — including precious metals such as silver and platinum, along with broader commodity inflation — has squeezed margins, forcing companies to pass on part of the increase to customers.

TVS Motor Director & CEO KN Radhakrishnan said the commodity price surge was driven by higher costs of aluminium, copper, zinc, and precious metals such as platinum,

palladium, and rhodium. "We are closely monitoring the situation," he said.

Ather Energy CEO Tarun Mehta also flagged the impact of rising commodity prices, noting that this had increased the company's raw material costs by 53% in the third quarter.

Raw materials typically account for 65%–75% of an OEM's bill of materials. In EVs, silver contributes only about 1%–2% of the BoM.

Accenture, Anthropic tie up for AI security tools

POULOMI CHATTERJEE
Bengaluru, March 26

ACCENTURE HAS ANNOUNCED a new cybersecurity solution, Cyber.AI, powered by Anthropic's Claude AI model, aimed at helping organisations transition to AI-driven security operations.

The solution features proprietary AI agents — including Agent Shield, part of the Cyber.AI Secure AI and Agents capabilities — designed to help client organisations protect, identify, monitor, and govern autonomous AI agents in real time.

According to Accenture, the Claude AI model analyses large volumes of security data to deliver contextual insights across the entire security lifecycle. Cyber.AI leverages Claude's built-in guardrails and strengthens them with enterprise-grade governance frameworks and controls. Agent Shield, in particular, ensures AI agents operate in line with organisational policies and safety protocols.

Iran war squeezes margins, liquor firms seek price hike

VIVEAT SUSAN PINTO
Mumbai, March 26

THE COUNTRY'S LEADING liquor and beer makers have sought price increases of 12–15% from state governments, citing a sharp rise in input costs triggered by the ongoing conflict in West Asia and resulting supply disruptions.

Alcohol is a state subject, with state governments regulating production, distribution and pricing, and levying excise duties. Taxes on liquor and beer remain outside the GST framework. Pricing rules vary across states. Markets such as Maharashtra, Karnataka and Goa allow relatively free pricing, but companies are still expected to seek government approval for any increase or decrease as it has a direct bearing on excise revenue. In several other states that operate on an annual supply contracts, companies are allowed price revisions within a defined band at the start of the year, but require explicit approval for any mid-year changes.

The Confederation of Indian Alcoholic Beverage Companies

IN LOW SPIRITS

Share price (₹)	Feb 27	Mar 25	% change
Allied Blenders	4.75	4.08	14.02
Som Distilleries	80.4	71.3	11.22
Sula Vineyards	171	152	10.59
United Spirits	1,383	1,311	5.22
Tilaknagar Industries	454	448	1.34
United Breweries	1,604	1,607	0.21
Radico Khaitan	2,648	2,748	3.76

Source: Capitaline

(CIABC) and the Brewers Association of India (BAI), which represent major distillers and brewers, have written to states seeking permission for price revisions in Indian Made Foreign Liquor (IMFL) and beer. "The current crisis highlights the need for a flexible and

pragmatic policy environment. Holding prices back when costs are rising works to no one's benefit. Inability to pass on cost increases disincentivises a supplier, especially when there is a shortage and supplies need to be rationed," Vinod Giri, director general, BAI, told FE. He added that brewers may prioritise supplies to states such as Maharashtra, Karnataka and Goa, where pricing flexibility is relatively higher.

"Timely and calibrated price adjustments are essential to ensure continued investments, maintain stable supply, and support the long-term sustainability of the IMFL sector. Against the backdrop of escalating geopolitical tensions in West Asia and its impact on input costs, we are writing to state governments seeking consideration for price revisions," Anant S Iyer, director general, CIABC, said.

The domestic market is estimated at around 410 million cases for IMFL and 440 million cases for beer. Companies said the inability to pass on costs could pressure margins and affect supply decisions.

Helium shortage likely to impact chip supply chain

OJASVI GUPTA
New Delhi, March 26

A GLOBAL HELIUM supply disruption triggered by the West Asia crisis is beginning to add pressure on the semiconductor supply chain, with potential spillovers for electronics manufacturers that rely on chips, even as India's nascent fabrication units remain largely insulated for now.

Helium, a critical industrial gas used in semiconductor manufacturing, has seen supply constraints following disruptions in Qatar, which accounts for a significant share of global output. The immediate impact on India's chipmaking ecosystem is limited, as large-scale fabrication facilities are yet to ramp up production. However, industry executives said prolonged disruption could tighten chip availability for downstream sectors such as smartphones, laptops and consumer electronics.

Faisal Kawoosa, chief analyst at Techarc, said pricing pressures were already building due to memory shortages, and the helium disruption could add to costs. "Prices have already been increasing for various reasons, mainly due to memory shortages. Now, with the West Asia crisis impacting helium supply, we expect another round of price increases starting early April," he said.

Most original equipment manufacturers (OEM) typically operate with inventory buffers of three to five weeks. This suggests that any supply-side stress may become visible once existing inventories are exhausted, particularly for smaller and mid-tier brands that have less bargaining power with component suppliers. Industry estimates point to a moderation in demand as well. "We are estimating a 7–15% dip in volumes across smart device categories in India," Kawoosa said, indicating a shift in consumer spending towards essentials amid global uncertainty.

India emerges as a bright spot for BSH Home Appliances

FE BUREAU
Mumbai, March 26

MUNICH-HEADQUARTERED BSH HOME Appliances Group on Thursday reported 7% growth in India in 2025, even as its overall global revenue declined 1.6% year-on-year after adjusting for currency effects. In local currency terms, however, overall revenue rose 2.8%, the company said.

The group reported turnover of €15 billion in 2025, navigating a challenging global environment marked by weak housing markets and geopolitical tensions.

Strong growth in India has prompted the company to remove the country from its emerging markets classification and begin reporting it as a separate region from 2026, similar to the Greater China region. The company did not disclose the overall size of its India business. BSH manufactures a range of appliances — from dishwashers to refrigerators and washing machines — at its Chennai plant, which was set up in 2018.

"India is a subcontinent with huge potential. It is an extremely important market that now demands separate focus. To reflect the size, dynamism and strategic importance of the Indian market, India will be established as an independent region from 2026," said Matthias Metz, chief executive officer, BSH Home Appliances Group, said.

Within the India business, the dishwasher segment surged 75%, supported by GST cuts



MATTHIAS METZ,
CHIEF EXECUTIVE
OFFICER, BSH HOME
APPLIANCES GROUP

India is an extremely important market that now demands separate focus

between September 2025 and January 2026, making it the company's fastest-growing category in the country. Laundry appliance volumes rose around 15%, while demand for built-in steam ovens increased 30%, signalling a shift towards healthier cooking habits, the Group said.

The company also recorded its highest-ever festive season sales in India, driven by strong demand across dishwashers, cooking solutions, and laundry appliances, it added.

Looking ahead, BSH plans to expand its product portfolio and deepen localisation efforts. Its 'Make-in-India-for-India' strategy in cooling appliances aims to cater to the full spectrum of demand, from entry-level to premium refrigerators.

AVRO INDIA LIMITED
CIN: L25200UP1996PLC101013
Regd. Office: A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, Uttar Pradesh, Phone: 0120-4376091
Email: info@avrofurniture.com, Website: www.avrofurniture.com

CORRIGENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING SCHEDULED TO BE HELD ON MARCH 30, 2026 THROUGH VIDEO CONFERENCE/OTHER AUDIO-VISUAL MEANS AT 01:00 PM

We draw attention to all the shareholders of Avro India Limited ("the Company") towards the Notice dated March 06, 2026 ("Notice of EGM") issued for convening the Extraordinary General Meeting of the shareholders of the Company on Monday, 30th day of March, 2026 at 01:00 PM through Video Conference (VC)/Other Audio-Visual means (OAVM). The Notice of the EGM has been dispatched to the shareholders of the Company in due compliance with the provisions of the Companies Act, 2013 read with relevant rules made thereunder and relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India ("SEBI").

This Corrigendum is being issued to make amendments as mentioned as mentioned herein.

With respect to explanatory statement of Item No.1 of the Notice of EGM which pertains for seeking the approval of the shareholders to ratify the material related party transaction pertaining to personal guarantees given by Mr. Sushil Kumar Aggarwal, Mrs. Anita Aggarwal, Mr. Sahil Aggarwal, Mr. Nikhil Aggarwal, Sushil Kumar Aggarwal HUF, Sahil Aggarwal HUF, Nikhil Aggarwal HUF to IDFC First Bank Limited on behalf of the Company for Rupees Twenty-One Crores and Eight Lakhs, in this we wish to communicate that

1) In the explanatory statement, the percentage of Company's turnover for immediate preceding financial year that is represented by value of proposed transaction on page no. 16 of the notice of EGM shall be read as 371.56%.

2) In the explanatory statement, the percentage of the counter-party's annual consolidated turnover for the immediate preceding financial year that is represented by the value of proposed transaction on page no.16 & 17 of the notice of EGM shall be read as 10.35%.

The corrigendum to the Notice of the EGM shall form an integral part of the Notice of the EGM which has been already circulated to the shareholders of the Company on March 07, 2026 and from the date hereof the Notice of EGM shall always be read in conjunction with this Corrigendum. All other contents of the Notice of the EGM and explanatory statement thereof, save and except as modified by this corrigendum, shall remain unchanged. Accordingly, request you all to cast your votes electronically during e-voting period commencing from Friday, March 27, 2026 at 09:00 AM and ending on Sunday, March 29, 2026 at 05:00 PM or through e-voting during the EGM i.e. on March 30, 2026 as the case may be.

For Avro India Limited
Sd/-

Place: Ghaziabad
Date: March 26, 2026

Sumit Bansal
(Company Secretary & Compliance Officer)

Utkarsh Small Finance Bank
Aapki Ummeed Ka Khaata
(A Scheduled Commercial Bank)
Corporate Office Annexe: Rupa Sapphire, 17th Floor, Plot No.12, Sector 18, Vashi, Navi Mumbai-400 705.
Registered Office: Utkarsh Tower, NH - 31 (Airport Road), Sehmalpur, Kazi Sarai, Harhua, Varanasi, UP-221 105.

PUBLIC NOTICE

Notice seeking 'Expression of Interest' from Asset Reconstruction Companies (ARC) for sale of Financial Assets by Utkarsh Small Finance Bank Limited (Utkarsh SFB)

Nature of accounts ("Stressed Assets)	No. of A/c's	Aggregate Principal O/s as on 31.12.2025	Reserve Price / Bidding Offer	Starting Price for counter bid with 5% mark-up	Term of Sale
Pool 1 - Portfolio of Unsecured Stressed MFI Loans	2,92,030	Rs. 1,016.24 crore	Rs. 133.10 crore	Rs. 139.76 crore	100% Cash upfront / Cash and Security Receipts with minimum upfront cash of 47.29 % of the Bid
Pool 2 - Portfolio of Unsecured Stressed MFI Loans	1,36,832	Rs. 474.75 crore	Rs. 62.19 crore	Rs. 65.30 crore	100% Cash upfront / Cash and Security Receipts with minimum upfront cash of 47.30% of the Bid

The interested parties may note the following in respect of the sale process:

- Any ARC submitting a counter bid shall submit a minimum counter bid as above and counter bids shall be evaluated on the basis of price and other factors as per Utkarsh SFB's evaluation matrix.
- Utkarsh SFB reserves the right to accept or reject any or all bids, including the highest bid, without assigning any reason and without incurring any liability.
- Utkarsh SFB shall sell these unsecured stressed MFI loans under a Swiss Challenge Method based on existing offers in hand and the existing offer or will have the right to match the highest counter bid as per the Evaluation matrix and subject to USFB's right to accept or reject bids as stated herein.
- The process to be followed for conducting the sale including the bid submission date, bid parameters and evaluation criteria shall be communicated separately only to the parties who have submitted their EOI & NDA. Submission of Expression of Interest (EOI) shall not create any binding obligation on Utkarsh SFB to proceed with or complete the proposed transaction.
- Utkarsh SFB reserves the right to sell these unsecured stressed MFI loans in whole or in part, in one or multiple pools.
- Utkarsh SFB reserves the right at its sole discretion, without assigning any reasons, to include additional unsecured stressed MFI loans to and / or withdraw certain unsecured stressed MFI loans or all the unsecured stressed MFI loans from the above-mentioned pools.
- Further details of the accounts to be sold will be sent in email to interested ARCs on execution of NDA and submission of EOI. The format of NDA and EOI can be obtained from Mr. Shekhar Agrawal and Mr. Karik Agrawal, Utkarsh Small Finance Bank Limited, Floor 17, 18 & 19, Rupa Sapphire, Plot No. 12, Sector 18, Opposite Sanpada Railway Station, Sion - Panvel Highway, Vashi, Navi Mumbai (Email Id: shekhar.agrawal@utkarsh.bank & karik.agrawal@utkarsh.bank). Thereafter, the prospective buyers can undertake the due diligence at their own cost. Any information shared during due diligence process shall be indicative and provided strictly on a non-reliance basis and Utkarsh SFB makes no representation or warranty, express or implied, as to the accuracy, completeness, enforceability or recoverability of the unsecured stressed MFI loans.
- The unsecured stressed MFI loans shall be sold on "as is, where is" basis and "as is what is" and "without recourse" basis, without any representation or warranty whatsoever, without any recourse to the Utkarsh SFB.
- The cut-off date for the sale of the above-mentioned unsecured stressed MFI loans shall be specified separately at the time of final bid submission as part of the sale process. Utkarsh SFB's determination of the cut-off date and unsecured stressed MFI loans composition shall be final and binding.
- The interested parties shall submit their Binding Bid latest by 10:00 AM of March 30, 2026.
- Utkarsh SFB reserves the right to terminate the sale/auction process at any point of time without prescribing any reason thereof, at its own discretion. The decision of Utkarsh SFB shall be final and binding in this regard. No participant shall have any claim against Utkarsh SFB arising from such termination.
- Please note that any sale under this process shall be subject to Utkarsh SFB's bid parameters, evaluation criteria and final approval by the Competent Authority of Utkarsh SFB and subject to applicable regulatory approvals, if any.
- All applicable taxes, stamp duty and transaction-related costs shall be borne by the successful bidder.
- The above-mentioned sale of unsecured stressed MFI loans shall be in compliance with relevant RBI and other regulatory requirements.
- This notice and the sale process shall be governed by the laws of India and subject to the exclusive jurisdiction of competent courts at Mumbai

Date: 27/03/2026
Place: Navi Mumbai

Authorised Signatory
Utkarsh Small Finance Bank Limited.



AVRO INDIA LIMITED

CIN: L25200UP1996PLC101013

Regd. Office: A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, Uttar Pradesh, Phone: 0120-4376091

Email: info@avrofurniture.com, Website: www.avrofurniture.com

CORRIGENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING SCHEDULED TO BE HELD ON MARCH 30, 2026 THROUGH VIDEO CONFERENCE/OTHER AUDIO-VISUAL MEANS AT 01:00 PM

We draw attention to all the shareholders of Avro India Limited ("the Company") towards the Notice dated March 06, 2026 ("Notice of EGM") issued for convening the Extraordinary General Meeting of the shareholders of the Company on Monday, 30th day of March, 2026 at 01:00 PM through Video Conference (VC)/Other Audio-Visual means (OAVM). The Notice of the EGM has been dispatched to the shareholders of the Company in due compliance with the provisions of the Companies Act, 2013 read with relevant rules made thereunder and relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India ("SEBI").

This Corrigendum is being issued to make amendments as mentioned as mentioned herein.

With respect to explanatory statement of Item No.1 of the Notice of EGM which pertains for seeking the approval of the shareholders to ratify the material related party transaction pertaining to personal guarantees given by Mr. Sushil Kumar Aggarwal, Mrs. Anita Aggarwal, Mr. Sahil Aggarwal, Mr. Nikhil Aggarwal, Sushil Kumar Aggarwal HUF, Sahil Aggarwal HUF, Nikhil Aggarwal HUF to IDFC First Bank Limited on behalf of the Company for Rupees Twenty-One Crores and Eight Lakhs, in this we wish to communicate that

- 1) In the explanatory statement, the percentage of Company's turnover for immediate preceding financial year that is represented by value of proposed transaction on page no. 16 of the notice of EGM shall be read as 371.56%.
- 2) In the explanatory statement, the percentage of the counter-party's annual consolidated turnover for the immediate preceding financial year that is represented by the value of proposed transaction on page no.16 & 17of the notice of EGM shall be read as 10.35%.

The corrigendum to the Notice of the EGM shall form an integral part of the Notice of the EGM which has been already circulated to the shareholders of the Company on March 07, 2026 and from the date hereof the Notice of EGM shall always be read in conjunction with this Corrigendum. All other contents of the Notice of the EGM and explanatory statement thereof, save and except as modified by this corrigendum, shall remain unchanged. Accordingly, request you all to cast your votes electronically during e-voting period commencing from Friday, March 27, 2026 at 09:00 AM and ending on Sunday, March 29, 2026 at 05:00 PM or through e-voting during the EGM i.e. on March 30, 2026 as the case may be.

For Avro India Limited

Sd/-

Place: Ghaziabad Sumit Bansal
Date: March 26, 2026 (Company Secretary & Compliance Officer)

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

UNITED BREWERIES LIMITED

Registered Office: "UB Tower", UB City, #24, Vittal Mallya Road, Bengaluru - 560 001.

Phone: +91-80-45655000, 22272807 Fax: +91-80-22211964

CIN: L36999KA1999PLC025195

Website: www.unitedbreweries.com Email: ubinvestor@ubmail.com

NOTICE FOR LOSS OF SHARE CERTIFICATE

The following share certificates of the Company have been reported lost/misplaced, and the holders of the said share certificates have requested the Company to issue duplicate share certificates.

Notice is hereby given that the Company will proceed to issue Duplicate Share Certificates to the shareholder mentioned below unless a valid objection is received by the Company within 7 days of the date of publication of this notice.

Sl. No.	Folio No.	Certificate No.	No. of Shares	Distinctive No.		Name of the Shareholder
				From	To	
1	UB090645	108386	1200	3392361	3393560	CHANDRA PRABHA

Any person(s) having objections to the issue of the duplicate share certificates should lodge his/her/their objection with all supporting documents with the Company at its Registered Office within 7 days from the appearance of this notice failing which the Company will proceed to issue Duplicate Share Certificate(s) to the persons mentioned above and thereafter no objection to the issue of duplicate share Certificates will be entertained from any person(s).

For UNITED BREWERIES LIMITED

Sd/-

NIKHIL MALPANI

Place : Bangalore COMPANY SECRETARY & COMPLIANCE OFFICER
Date : March 25, 2026 Membership No. : ACS 20869

BENARES HOTELS LIMITED

Corporate Identification No. (CIN) : L55101UP1971PLC003480

Registered Office : Taj Ganges, Nadesar Palace Compound, Varanasi - 221002,

Tel No. 0542-6660001

Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi - 110021, Phone: 011 6650 3549/3704

Email: investor@tajhotels.com Website: www.benareshotelslimited.com

NOTICE TO SHAREHOLDERS

SPECIAL WINDOW FOR RE-LODGMNT OF TRANSFER REQUESTS OF PHYSICAL SHARES

SEBI vide its Circular HO/38/13/11(2)2026-MIRSD-POD/1/3750/2026 dated January 30, 2026, has allowed the opening of another special window to facilitate transfer and dematerialization of shares held in physical form for a period of one year. Shareholders who wish to avail the opportunity are requested to submit the necessary documents with the Company's Registrar and Transfer Agent.

Window for re-lodgment of transfer request	February 5, 2026 to February 4, 2027
Who can re-lodge the transfer requests?	Investors whose transfer deeds were executed prior to April 1, 2019 but were either not lodged for transfer or were lodged but subsequently rejected or returned due to deficiency in documents and whose original Share Certificate is available. Not Eligible: • Securities already transferred to IEPF • Cases involving dispute between transferor and transferee
Procedure for re-lodgment of the transfer requests	Submit necessary original transfer documents, along with corrected or missing details and other requisite documents to our Registrar and Transfer Agent i.e., MUFG Intime India Private Limited (formerly Link Intime India Private Limited).
Postal Address to send original documents:	MUFG Intime India Private Limited (Unit: Benares Hotels Limited) Noble Heights, 1st Floor, Plot No. NH 2, C-1 Block, LSC, Near Savitri Market, Janakpuri, New Delhi-110058
For any queries:	• Raise a service request at https://web.in.mfpm.fmg.com/helpdesk/Service_Request.html • Helpline No. +91 11 4941 1000 • Send an e-mail at investor@tajhotels.com

The shares re-lodged for transfer shall be issued only in demat form and shall remain under lock-in for a period of one year from the date of registration of transfer, during which the shares cannot be transferred or pledged or marked under lien.

For Benares Hotels Limited

VANIKA MAHAJAN

Company Secretary

Date : March 26, 2026

Place: New Delhi

GO AIRLINES (INDIA) LIMITED (IN LIQUIDATION)

C/o BRITANNIA INDUSTRIES LIMITED, A-33, LAWRENCE ROAD INDUSTRIAL AREA, NEW DELHI DL 110035 IN CIN: U63013DL2004PLC217305

(A company under liquidation vide an order of the Hon'ble NCLT dated 20th January 2025)

PUBLIC ANNOUNCEMENT FOR E-AUCTION

Notice under Insolvency and Bankruptcy Code, 2016

Notice is hereby given by the undersigned, to the public at large, inviting bids for the sale of assets (described in the table below) owned by Go Airlines (India) Limited (in Liquidation) which forms a part of the liquidation estate of Go Airlines (India) Limited (in Liquidation), in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC") read with the rules and regulations framed thereunder, on an "as is where is", "as is what is", "as is how is", "whatever there is", "without any recourse basis", without any representation, warranty, or indemnity. The sale will be undertaken by the undersigned through the e-auction platform BAANKNET (formerly eBKray) <https://ibbi.baanknet.com/> ("E-Auction Platform")

Schedule of important dates for the e-auction						
Last date to submit eligibility documents and section 29A undertaking	April 24, 2026					
Last date and time to deposit the earnest money deposit ("EMD")	April 25, 2026					
Date and time of the e-auction	April 27, 2026 from 11:00 Hours till 18:30 Hours					
Last date for payment of final sale consideration	As per the Asset Sale Process Document (ASPD) available on the auction platform					
Sr. No.	Asset Description	Auction ID on E-Auction Platform	Asset ID on E-Auction Platform	Reserve Price* (in INR)	Earnest Money Deposit (in INR)	Incremental Value (in INR)
1	Push Back Tractors, tugs, tow bars & other ground service equipment - Delhi	3223	3865	1,68,45,507	16,84,551	5,00,000
2	Push Back Tractors, tractors, tow bars & other ground service equipment - Mumbai	3224	3871	89,60,736	8,96,074	5,00,000
3	Coach (Buses) - Delhi	3225	3874	73,52,784	7,35,278	2,00,000
4	GPUs - Mumbai	3226	3875	32,67,105	3,26,711	1,00,000
5	GPUs at - Delhi	3227	3876	25,35,769	2,53,577	1,00,000
6	AC unit, air start unit, water, toilet cart and others - Mumbai	3228	3877	21,27,320	2,12,732	1,00,000
7	Step Ladders, trestles, baggage trolleys and others - Mumbai	3229	3878	21,85,678	2,18,568	1,00,000
8	AC unit, water & toilet cart and others - Delhi	3230	3879	23,30,185	2,33,018	1,00,000
9	Aircraft Engine Change Tooling Kit - Mumbai	3231	3880	18,79,090	1,87,909	50,000
10	Cars - Mumbai	3232	3881	16,22,808	1,62,281	50,000
11	Step Ladders and trestles - Delhi	3233	3882	10,81,165	1,08,117	50,000
12	Cars - Delhi	3234	3883	7,99,165	79,916	40,000
13	Air Compressor, Tires and others - Mumbai	3235	3884	4,02,548	40,255	10,000
14	Gold- 7 coins of 2gms - Mumbai	3236	3885	To be updated at spot rates, 1 day prior to bidding	17,112	1,000
15	Silver- 216 coins of 10gms - Mumbai	3237	3886	To be updated at spot rates, 1 day prior to bidding	42,888	1,000

*Excluding inter alia taxes, levies, charges, duties, transfer fees, stamp duty, registration fees, premiums, and all applicable essential expenses for consummating the sale. No representation, warranties and indemnities shall be provided by the undersigned.

Important Notes:

1. The e-auctions will be held individually for the 15 assets listed above.
2. This sale notice shall be read with the respective Asset Sale Process Documents (ASPDs) containing details of the assets, declarations, affidavits and undertakings for the eligibility under Section 29A of IBC, and 'General and Technical Terms and Conditions of the E-Auction Sale', available on BAANKNET at this link
3. The prospective bidders shall submit the requisite eligibility documents and the EMD through the E-Auction Platform within the stipulated timelines.
4. The prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under Section 29A of IBC to the extent applicable and that if found ineligible at any stage, the EMD shall be forfeited.
5. For any query regarding the e-auction please contact at (+91-8422884758) and gofirstauction@gmail.com with Subject "Go Airlines (India) Limited: Asset Sale".
6. It is clarified that this notice does not create any kind of binding obligation on the part of the undersigned or Go Airlines (India) Limited (in Liquidation) to effectuate the sale. Any decision taken by the undersigned shall be final and binding on all the prospective bidders.

Sd/-

Dinkar T. Venkatasubramanian

Liquidator of Go Airlines (India) Limited

IP Registration No: IBB/IPA-001/IP-P00003/2016-17/10011

Address for Correspondence : YessWorks Space Private Limited

S13-S14, 2nd Floor Pinnacle Business Park

Shanti Nagar, Mahakali Caves Road,

Andheri East, Mumbai - 400 093

Place: New Delhi

Date: March 27, 2026

Auction Process Email - gofirstauction@gmail.com

HGM

HandsOn Global Management (HGM) Limited

(Formerly known as HOV Services Limited)

CIN: L72200PN1989PLC014448

Registered Office: 3rd Floor Sharda Arcade, Pune Satara Road, Bibewadi, Pune-411037

Tel: 91 20 24221460 | www.hgmilimited.com | ir@hgmilimited.com

POSTAL BALLOT NOTICE

Notice is hereby given to the Members of HandsOn Global Management (HGM) Limited (the "Company" or the "HGM"), in accordance with Section 110 of the Companies Act, 2013 (the "Act"), read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 for seeking approval/consent of its Members by of Special Resolution through postal ballot remote e-voting process (the "e-voting") for the appointment of Mr. Kesavan Nair Padmanabhan (DIN: 11590183) as an Independent Director of the Company to hold office for a 1st term of 5 (five) consecutive years.

The Company had sent Notice of Postal Ballot dated March 7, 2026 by email to all the Members whose names appear in the Register of Members / Beneficial Owners as per records of National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on March 20, 2026, being "cut-off date". These Members can exercise their voting rights electronically as per the procedure given in the notes to the Notice.

The Company is providing the facility to its Members to cast their vote by electronic means on the resolutions set forth in the Notice of Postal Ballot. The voting rights of members shall be reckoned with respect to the equity shares held as "cut-off date" fixed for this purpose. Any person who is not a member as on "cut-off date" should take this Notice for information purpose only.

The details as required pursuant to the provisions of the Companies Act, 2013 and the Rules are given here under:

(i) Date of completion of dispatch of Notice of Postal Ballot along with Explanatory Statement	Thursday, March 26, 2026
(ii) Date and time of commencement of e-voting	Friday, March 27, 2026 at 9:30 AM IST
(iii) Date and time of conclusion of e-voting	Saturday, April 25, 2026 at 5:00 PM IST
(iv) Details of the Authorised agency appointed for providing e-voting facility and contact of the person responsible to address the grievances connected thereto	Mr. Mohd Mohsinuddin, Senior Manager Address: KFin Technologies Limited at Karvy Selenium Tower B, Plot 31-32, Financial District, Nanakramguda Serilingampally, Hyderabad Rangareddi 500 032 Email id: einward.ris@kfinetech.com Toll free No. 1-800-309-4001
(v) In accordance with applicable MCA Circulars, the physical copy of notice and ballot form are not required to be sent. The assent or dissent of Members will be through remote e-voting only.	
(vi) In case of grievances, if any, connected with voting in Postal Ballot by electronic means can be address to Mr. Mohd Mohsinuddin, Senior Manager, at e-mail id: einward.ris@kfinetech.com ; and Toll free No. 1-800-309-4001.	
(vii) The procedure of e-voting is given in the Notes to the Notice of Postal Ballot. In case of any queries/grievances connected with e-voting, Members may refer the Frequently Asked Questions (FAQs) and e-voting User Manual for Members available at the download section of https://evoting.kfinetech.com or call KFinTech on 1-800-309-4001 (toll free). Members may also reach out to the Company Secretary, at bhuvanesh.sharma@hgmilimited.com or at 020-67437400.	
(viii) The Notice of the Postal Ballot along with the explanatory statement is displayed on the website of the Company https://www.hgmilimited.com and also on the website of the KFin https://evoting.kfinetech.com .	
(ix) Mr. Jayesh Parmar of M/s. Prajot Tungare & Associates, Practicing Company Secretaries, has been appointed as the Scrutinizer for the Postal Ballot e-voting process.	
(x) Result of the e-voting along with the Scrutiniser's report will be announced by placing the results on the Company's website https://www.hgmilimited.com as well as on the website of KFin https://evoting.kfinetech.com and will also be filed with the Stock Exchanges, not later than April 27, 2026.	

By order of the Board

For HandsOn Global Management (HGM) Limited

Name: Bhuvanesh Sharma

Designation: VP-Corporate Affairs &

Company Secretary & Compliance Officer

Place: Pune

Date: March 26, 2026

THE BUSINESS DAILY.

FOR DAILY BUSINESS.

financialexpress.com



Utkarsh Small Finance Bank

Aapki Ummeed Ka Khaata

(A Scheduled Commercial Bank)

Corporate Office Annex: Rupa Sapphire, 17th Floor, Plot No.12, Sector 18, Vashi, Navi Mumbai-400 705.
Registered Office: Utkarsh Tower, NH - 31 (Airport Road), Sehmalpur, Kazi Sarai, Harhua, Varanasi, UP-221 105.

PUBLIC NOTICE

Notice seeking 'Expression of Interest' from Asset Reconstruction Companies (ARC) for sale of Financial Assets by

Utkarsh Small Finance Bank Limited (Utkarsh SFB)

In terms of Transfer and Distribution of Credit Risk Policy of Utkarsh Small Finance Bank Limited (hereinafter referred to as "Utkarsh SFB"), inter-alia, covering transfer of loan exposures and in line with the regulatory guidelines, Utkarsh SFB intends to undertake sale of the following loan accounts to ARCs under a Swiss Challenge Method as given below.

We invite ARCs to indicate 'Expression of Interest' ("EOI") in acquiring these Financial Assets. Only Asset Reconstruction Companies (ARCs) registered with the Reserve Bank of India (RBI) under the applicable laws and holding a valid Certificate of Registration as on the date of submission of the Expression of Interest (EOI) shall be eligible to participate.

Nature of accounts ("Stressed Assets")	No. of A/c's	Aggregate Principal / O/s as on 31.12.2025	Reserve Price / Binding Offer	Starting Price for counter bid with 5% mark-up	Term of Sale
Pool 1 - Portfolio of Unsecured Stressed MFILoans	2,92,030	Rs. 1,016.24 crore	Rs. 133.10 crore	Rs. 139.76 crore	100% Cash upfront / Cash and Security Receipts with minimum upfront cash of 47.29 % of the Bid
Pool 2 - Portfolio of Unsecured Stressed MFI Loans	1,36,832	Rs. 474.75 crore	Rs. 62.19 crore	Rs. 65.30 crore	100% Cash upfront / Cash and Security Receipts with minimum upfront cash of 47.30% of the Bid

The interested parties may note the following in respect of the sale process:

- Any ARC submitting a counter bid shall submit a minimum counter bid as above and counter bids shall be evaluated on the basis of price and other factors as per Utkarsh SFB's evaluation matrix.
- Utkarsh SFB reserves the right to accept or reject any or all bids, including the highest bid, without assigning any reason and without incurring any liability.
- Utkarsh SFB shall sell these unsecured stressed MFI loans under a Swiss Challenge Method based on existing offers in hand and the existing offer or will have the right to match the highest counter bid as per the Evaluation matrix and subject to USFB's right to accept or reject bids as stated herein.
- The process to be followed for conducting the sale including the bid submission date, bid parameters and evaluation criteria shall be communicated separately only to the parties who have submitted their EOI & NDA. Submission of Expression of Interest (EOI) shall not create any binding obligation on Utkarsh SFB to proceed with or complete the proposed transaction.
- Utkarsh SFB reserves the right to sell these unsecured stressed MFI loans in whole or in part, in one or multiple pools.
- Utkarsh SFB reserves the right at its sole discretion, without assigning any reasons, to include additional unsecured stressed MFI loans to and / or withdraw certain unsecured stressed MFI loans or all the unsecured stressed MFI loans from the above-mentioned pools.
- Further details of the accounts to be sold will be sent in email to interested ARCs on execution of NDA and submission of EOI. The format of NDA and EOI can be obtained from Mr. Shekhar Agrawal and Mr. Kartik Agrawal, Utkarsh Small Finance Bank Limited, Floor 17, 18 & 19, Rupa Sapphire, Plot No. 12, Sector 18, Opposite Sanpada Railway Station, Sion - Panvel Highway, Vashi, Navi Mumbai (Email Id: shkhar.agrawal@utkarsh.bank & secretarial.usfb@utkarsh.bank). Thereafter, the prospective buyers can undertake the due diligence at their own cost. Any information shared during due diligence process shall be indicative and provided strictly on a non-reliance basis and Utkarsh SFB makes no representation or warranty, express or implied, as to the accuracy, completeness, enforceability or recoverability of the unsecured stressed MFI loans.
- The unsecured stressed MFI loans shall be sold on "as is, where is" basis and "as is what is" and "without recourse" basis, without any representation or warranty whatsoever, without any recourse to the Utkarsh SFB.
- The cut-off date for the sale of the above-mentioned unsecured stressed MFI loans shall be specified separately at the time of final bid submission as part of the sale process. Utkarsh SFB's determination of the cut-off date and unsecured stressed MFI loans composition shall be final and binding.
- The interested parties shall submit their Binding Bid latest by 10:00 AM of March 30, 2026.
- Utkarsh SFB reserves the right to terminate the sale/auction process at any point of time without prescribing any reason thereof, at its own discretion. The decision of Utkarsh SFB shall be final and binding in this regard. No participant shall have any claim against Utkarsh SFB arising from such termination.
- Please note that any sale under this process shall be subject to Utkarsh SFB's bid parameters, evaluation criteria and final approval by the Competent Authority of Utkarsh SFB and subject to applicable regulatory approvals, if any.
- All applicable taxes, stamp duty and transaction-related costs shall be borne by the successful bidder.
- The above-mentioned sale of unsecured stressed MFI loans shall be in compliance with relevant RBI and other regulatory requirements.
- This notice and the sale process shall be governed by the laws of India and subject to the exclusive jurisdiction of competent courts at Mumbai

Date: 27/03/2026

Place: Navi Mumbai

Authorised Signatory

Utkarsh Small Finance Bank Limited.

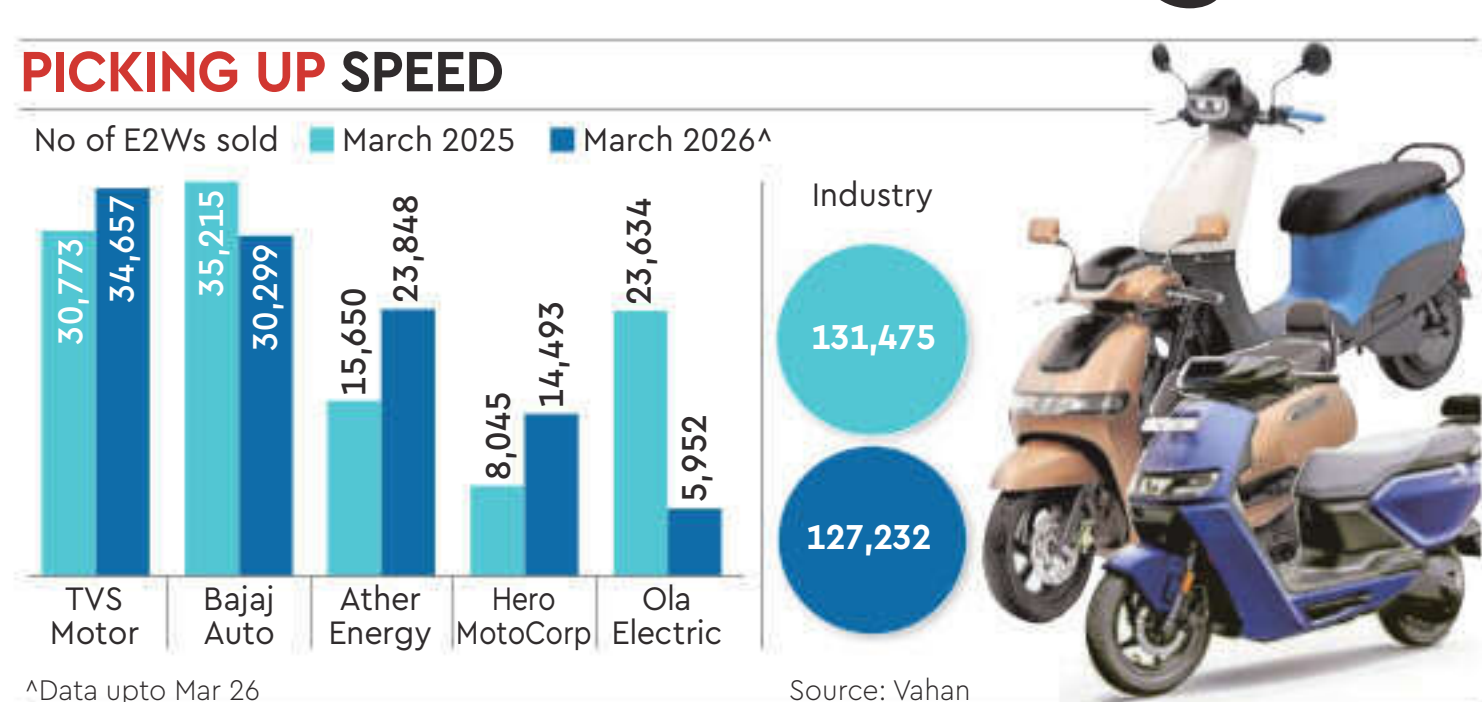
Price hike fears, year-end push drive E2W sales to new high

NARAYANAN V
Chennai, March 26

ELECTRIC TWO-WHEELER (E2W) makers are witnessing robust growth in March, driven by a year-end sales push by OEMs, pre-buying ahead of expected price hikes, and the impending expiry of EV subsidies.

The industry has sold 127,232 units so far in March, already surpassing several full-month tallies to emerge as the second-highest monthly sales figure in FY26, according to Vahan data. The highest-ever monthly volume was recorded in October 2025, when the industry retailed 145,017 units, supported by festive demand.

Sales so far this month remain marginally lower than the 131,475 units sold in March 2025. However, the full-month tally could surpass last year's figure, with five days still remaining. The industry has sold 1.34 million electric two-wheelers so far this fiscal, higher than the 1.15 million units



recorded in the entire FY25. Poonam Upadhyay, director, Crisil Ratings, said the pick-up in March E2W sales largely reflects the typical year-end momentum, as OEMs and dealers strive to meet annual targets. "Price revisions linked to commodity inflation and cost pressures are already coming through," Upadhyay added.

fourth quarter, as a sharp rise in the cost of key inputs — including precious metals such as silver and platinum, along with broader commodity inflation — has squeezed margins, forcing companies to pass on part of the increase to customers.

TVS Motor Director & CEO KN Radhakrishnan said the commodity price surge was driven by higher costs of aluminium, copper, zinc, and precious metals such as platinum, palladium, and rhodium. "We are closely monitoring the situation," he said.

Accenture, Anthropic tie up for AI security tools

POULOMI CHATTERJEE
Bengaluru, March 26

ACCENTURE HAS ANNOUNCED a new cybersecurity solution, Cyber.AI, powered by Anthropic's Claude AI model, aimed at helping organisations transition to AI-driven security operations.

The solution features proprietary AI agents — including Agent Shield, part of the Cyber.AI Secure AI and Agents capabilities — designed to help client organisations protect, identify, monitor, and govern autonomous AI agents in real time.

According to Accenture, the Claude AI model analyses large volumes of security data to deliver contextual insights across the entire security lifecycle. Cyber.AI leverages Claude's built-in guardrails and strengthens them with enterprise-grade governance frameworks and controls. Agent Shield, in particular, ensures AI agents operate in line with organisational policies and safety protocols.

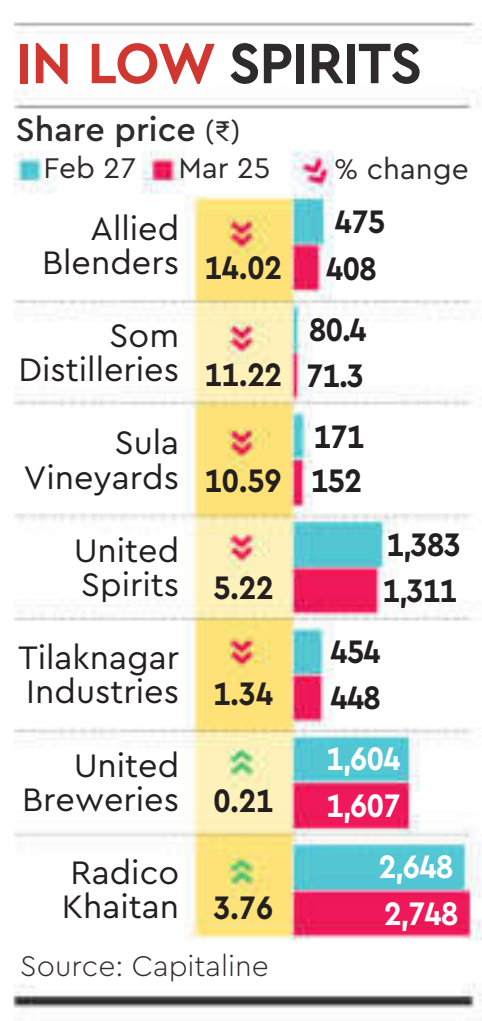
Iran war squeezes margins, liquor firms seek price hike

VIVEAT SUSAN PINTO
Mumbai, March 26

THE COUNTRY'S LEADING liquor and beer makers have sought price increases of 12–15% from state governments, citing a sharp rise in input costs triggered by the ongoing conflict in West Asia and resulting supply disruptions.

Alcohol is a state subject, with state governments regulating production, distribution and pricing, and levying excise duties. Taxes on liquor and beer remain outside the GST framework. Pricing rules vary across states. Markets such as Maharashtra, Karnataka and Goa allow relatively free pricing, but companies are still expected to seek government approval for any increase or decrease as it has a direct bearing on excise revenue. In several other states that operate on annual supply contracts, companies are allowed price revisions within a defined band at the start of the year, but require explicit approval for any mid-year changes.

The Confederation of Indian Alcoholic Beverage Companies



(CIABC) and the Brewers Association of India (BAI), which represent major distillers and brewers, have written to states seeking permission for price revisions in Indian Made Foreign Liquor (IMFL) and beer.

"The current crisis highlights the need for a flexible and

pragmatic policy environment. Holding prices back when costs are rising works to no one's benefit. Inability to pass on cost increases disincentivises a supplier, especially when there is a shortage and supplies need be rationed," Vinod Giri, director general, BAI, told FE. He added that brewers may prioritise supplies to states such as Maharashtra, Karnataka and Goa, where pricing flexibility is relatively higher.

"Timely and calibrated price adjustments are essential to ensure continued investments, maintain stable supply, and support the long-term sustainability of the IMFL sector. Against the backdrop of escalating geopolitical tensions in West Asia and its impact on input costs, we are writing to state governments seeking consideration for price revisions," Anant S Iyer, director general, CIABC, said.

The domestic market is estimated at around 410 million cases for IMFL and 440 million cases for beer. Companies said the inability to pass on costs could pressure margins and affect supply decisions.

Helium shortage likely to impact chip supply chain

OJASVI GUPTA
New Delhi, March 26

AGLOBAL HELIUM supply disruption triggered by the West Asia crisis is beginning to add pressure on the semiconductor supply chain, with potential spillovers for electronics manufacturers that rely on chips, even as India's nascent fabrication units remain largely insulated for now.

Helium, a critical industrial gas used in semiconductor manufacturing, has seen supply constraints following disruptions in Qatar, which accounts for a significant share of global output. The immediate impact on India's chipmaking ecosystem is limited, as large-scale fabrication facilities are yet to ramp up production. However, industry executives said prolonged disruption could tighten chip availability for downstream sectors such as smartphones, laptops and consumer electronics.

Faisal Kawoosa, chief analyst at Techarc, said pricing pres-

ures were already building due to memory shortages, and the helium disruption could add to costs. "Prices have already been increasing for various reasons, mainly due to memory shortages. Now, with the West Asia crisis impacting helium supply, we expect another round of price increases starting early April," he said.

Most original equipment manufacturers (OEM) typically operate with inventory buffers of three to five weeks. This suggests that any supply-side stress may become visible once existing inventories are exhausted, particularly for smaller and mid-tier brands that have less bargaining power with component suppliers.

Industry estimates point to a moderation in demand as well. "We are estimating a 7–15% dip in volumes across smart device categories in India," Kawoosa said, indicating a shift in consumer spending towards essentials amid global uncertainty.

UNITED BREWERIES LIMITED
Registered Office: "UB Tower", UB City, #24, Vittal Mallya Road, Bengaluru - 560 001.
Phone: +91-80-45655000, 22272807 Fax: +91-80-22211964
CIN: L36999KA1999PLC025195
Website: www.unitedbreweries.com Email: ublinvestor@ubmail.com

NOTICE FOR LOSS OF SHARE CERTIFICATE

The following share certificates of the Company have been reported lost/misplaced, and the holders of the said share certificates have requested the Company to issue duplicate share certificates.

Notice is hereby given that the Company will proceed to issue Duplicate Share Certificates to the shareholder mentioned below unless a valid objection is received by the Company within 7 days of the date of publication of this notice.

Sl. No.	Folio No.	Certificate No.	No. of Shares	Distinctive No.		Name of the Shareholder
				From	To	
1	UB090645	108386	1200	3392361	3393560	CHANDRA PRABHA

Any person(s) having objections to the issue of the duplicate share certificates should lodge his/her objection with all supporting documents with the Company at its Registered Office within 7 days from the appearance of this notice failing which the Company will proceed to issue Duplicate Share Certificate(s) to the persons mentioned above and thereafter no objection to the issue of duplicate share Certificates will be entertained from any person(s).

For UNITED BREWERIES LIMITED
Sd/-
NIKHIL MALPANI
COMPANY SECRETARY & COMPLIANCE OFFICER
Membership No. : ACS 20869

Place : Bangalore
Date : March 25, 2026

BENARES HOTELS LIMITED
Corporate Identification No. (CIN) : L55101UP1971PLC003480
Registered Office : Taj Ganges, Nadesar Palace Compound, Varanasi - 221002,
Tel No. 0542-6660001
Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi - 110021, Phone: 011 6650 3549/3704
Email: investor@tajhotels.com Website: www.benareshotelslimited.com

NOTICE TO SHAREHOLDERS
SPECIAL WINDOW FOR RE-LOGDMENT OF TRANSFER REQUESTS OF PHYSICAL SHARES

SEBI vide its Circular HO/38/13/11(2)/2026-MIRSD-POD/ I/3750/2026 dated January 30, 2026, has allowed the opening of another special window to facilitate transfer and dematerialization of shares held in physical form for a period of one year. Shareholders who wish to avail the opportunity are requested to submit the necessary documents with the Company's Registrar and Transfer Agent.

Window for re-logging of transfer request	February 5, 2026 to February 4, 2027
Who can re- lodge the transfer requests?	Investors whose transfer deeds were executed prior to April 1, 2019 but were either not lodged for transfer or were lodged but subsequently rejected or returned due to deficiency in documents and whose original Share Certificate is available. Not Eligible: • Securities already transferred to IEPF • Cases involving dispute between transferor and transferee
Procedure for re-logging of the transfer requests	Submit necessary original transfer documents, along with corrected or missing details and other requisite documents to our Registrar and Transfer Agent i.e., MUFG Intime India Private Limited (formerly Link Intime India Private Limited).
Postal Address to send original documents:	MUFG Intime India Private Limited (Unit: Benares Hotels Limited) Noble Heights, 1st Floor, Plot No. NH 2, C-1 Block, LSC, Near Savitri Market, Janakpuri, New Delhi-110058
For any queries:	• Raise a service request at https://web.in.mpmf.com/helpdesk/Service_Requests.html • Helpline No. +91 11 4941 1000 • Send an e-mail at investor@tajhotels.com

The shares re-logged for transfer shall be issued only in demat form and shall remain under lock-in for a period of one year from the date of registration of transfer, during which the shares cannot be transferred or pledged or marked under lien.

For Benares Hotels Limited
VANIKA MAHAJAN
Company Secretary

Date : March 26, 2026
Place: New Delhi

India emerges as a bright spot for BSH Home Appliances

FE BUREAU
Mumbai, March 26

MUNICH-HEADQUARTERED BSH HOME Appliances Group on Thursday reported 7% growth in India in 2025, even as its overall global revenue declined 1.6% year-on-year after adjusting for currency effects. In local currency terms, however, overall revenue rose 2.8%, the company said.

The group reported turnover of €15 billion in 2025, navigating a challenging global environment marked by weak housing markets and geopolitical tensions. Strong growth in India has prompted the company to remove the country from its emerging markets classification and begin reporting it as a separate region from 2026, similar to the Greater China region. The company did not disclose the overall size of its India business. BSH manufactures a range of appliances — from dishwashers to refrigerators and washing machines — at its Chennai plant, which was set up in 2018.

"India is a subcontinent with huge potential. It is an extremely important market that now demands separate focus. To reflect the size, dynamism and strategic importance of the Indian market, India will be established as an independent region from 2026," said Matthias Metz, chief executive officer, BSH Home Appliances Group, said.

Within the India business, the dishwasher segment surged 75%, supported by GST cuts



India is an extremely important market that now demands separate focus

between September 2025 and January 2026, making it the company's fastest-growing category in the country. Laundry appliance volumes rose around 15%, while demand for built-in steam ovens increased 30%, signalling a shift towards healthier cooking habits, the Group said.

AVRO INDIA LIMITED
CIN: L25200UP1996PLC101013
Regd. Office: A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, Uttar Pradesh,
Phone: 0120-4376091
Email: info@avrofurniture.com, Website: www.avrofurniture.com

CORRIGENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING SCHEDULED TO BE HELD ON MARCH 30, 2026 THROUGH VIDEO CONFERENCE/OTHER AUDIO-VISUAL MEANS AT 01:00 PM

We draw attention to all the shareholders of Avro India Limited ("the Company") towards the Notice dated March 06, 2026 ("Notice of EGM") issued for convening the Extraordinary General Meeting of the shareholders of the Company on Monday, 30th day of March, 2026 at 01:00 PM through Video Conference (VC)/Other Audio-Visual means (OAVM). The Notice of the EGM has been dispatched to the shareholders of the Company in due compliance with the provisions of the Companies Act, 2013 read with relevant rules made thereunder and relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India ("SEBI").

This Corrigendum is being issued to make amendments as mentioned as mentioned herein.

With respect to explanatory statement of Item No.1 of the Notice of EGM which pertains for seeking the approval of the shareholders to ratify the material related party transaction pertaining to personal guarantees given by Mr. Sushil Kumar Aggarwal, Mrs. Anita Aggarwal, Mr. Sahil Aggarwal, Mr. Nikhil Aggarwal, Sushil Kumar Aggarwal HUF, Sahil Aggarwal HUF, Nikhil Aggarwal HUF to IDFC First Bank Limited on behalf of the Company for Rupees Twenty-One Crores and Eight Lakhs, in this we wish to communicate that

- In the explanatory statement, the percentage of Company's turnover for immediate preceding financial year that is represented by value of proposed transaction on page no. 16 of the notice of EGM shall be read as 371.56%.
- In the explanatory statement, the percentage of the counter-party's annual consolidated turnover for the immediate preceding financial year that is represented by the value of proposed transaction on page no. 16 & 17 of the notice of EGM shall be read as 10.35%.

The corrigendum to the Notice of the EGM shall form an integral part of the Notice of the EGM which has been already circulated to the shareholders of the Company on March 07, 2026 and from the date hereof the Notice of EGM shall always be read in conjunction with this Corrigendum. All other contents of the Notice of the EGM and explanatory statement thereof, save and except as modified by this corrigendum, shall remain unchanged. Accordingly, request you all to cast your votes electronically during e-voting period commencing from Friday, March 27, 2026 at 09:00 AM and ending on Sunday, March 29, 2026 at 05:00 PM or through e-voting during the EGM i.e. on March 30, 2026 as the case may be.

For Avro India Limited
Sd/-
Sumit Bansal
(Company Secretary & Compliance Officer)

Place: Ghaziabad
Date: March 26, 2026

Utkarsh Small Finance Bank
Aapki Ummeed Ka Khaata
(A Scheduled Commercial Bank)

Corporate Office Annex: Rupa Sapphire, 17th Floor, Plot No.12, Sector 18, Vashi, Navi Mumbai-400 705.
Registered Office: Utkarsh Tower, NH - 31 (Airport Road), Sehmalpur, Kazi Sarai, Harhua, Varanasi, UP-221 105.

PUBLIC NOTICE

Notice seeking 'Expression of Interest' from Asset Reconstruction Companies (ARC) for sale of Financial Assets by Utkarsh Small Finance Bank Limited (Utkarsh SFB)

In terms of Transfer and Distribution of Credit Risk Policy of Utkarsh Small Finance Bank Limited (hereinafter referred to as "Utkarsh SFB"), inter-alia, covering transfer of loan exposures and in line with the regulatory guidelines, Utkarsh SFB intends to undertake sale of the following loan accounts to ARCs under a Swiss Challenge Method as given below.

We invite ARCs to indicate 'Expression of Interest' ("EOI") in acquiring these Financial Assets. Only Asset Reconstruction Companies (ARCs) registered with the Reserve Bank of India (RBI) under the applicable laws and holding a valid Certificate of Registration as on the date of submission of the Expression of Interest (EOI) shall be eligible to participate.

Nature of accounts ("Stressed Assets")	No. of A/c's	Aggregate Principal U/s as on 31.12.2025	Reserve Price / Binding Offer	Starting Price for counter bid with 5% mark-up	Term of Sale
Pool 1 - Portfolio of Unsecured Stressed MFI Loans	2,92,030	Rs. 1,016.24 crore	Rs. 133.10 crore	Rs. 139.76 crore	100% Cash upfront / Cash and Security Receipts with minimum upfront cash of 47.29 % of the Bid
Pool 2 - Portfolio of Unsecured Stressed MFI Loans	1,36,832	Rs. 474.75 crore	Rs. 62.19 crore	Rs. 65.30 crore	100% Cash upfront / Cash and Security Receipts with minimum upfront cash of 47.30% of the Bid

The interested parties may note the following in respect of the sale process:

- Any ARC submitting a counter bid shall submit a minimum counter bid as above and counter bids shall be evaluated on the basis of price and other factors as per Utkarsh SFB's evaluation matrix.
- Utkarsh SFB reserves the right to accept or reject any or all bids, including the highest bid, without assigning any reason and without incurring any liability.
- Utkarsh SFB shall sell these unsecured stressed MFI loans under a Swiss Challenge Method based on existing offers in hand and the existing offer or will have the right to match the highest counter bid as per the Evaluation matrix and subject to USFB's right to accept or reject bids as stated herein.
- The process to be followed for conducting the sale including the bid submission date, bid parameters and evaluation criteria shall be communicated separately only to the parties who have submitted their EOI & NDA. Submission of Expression of Interest (EOI) shall not create any binding obligation on Utkarsh SFB to proceed with or complete the proposed transaction.
- Utkarsh SFB reserves the right to sell these unsecured stressed MFI loans in whole or in part, in one or multiple pools.
- Utkarsh SFB reserves the right at its sole discretion, without assigning any reasons, to include additional unsecured stressed MFI loans to and/or withdraw certain unsecured stressed MFI loans or all the unsecured stressed MFI loans from the above-mentioned pools.
- Further details of the accounts to be sold will be sent in email to interested ARCs on execution of NDA and submission of EOI. The format of NDA and EOI can be obtained from Mr. Shekhar Agrawal and Mr. Kartik Agrawal, Utkarsh Small Finance Bank Limited, Floor 17, 18 & 19, Rupa Sapphire, Plot No. 12, Sector 18, Opposite Sanpada Railway Station, Sion - Panel Highway, Vashi, Navi Mumbai (Email Id: shekhar.agrawal@utkarsh.bank & kartik.agrawal@utkarsh.bank). Thereafter, the prospective buyers can undertake the due diligence at their own cost. Any information shared during due diligence process shall be indicative and provided strictly on a non-reliance basis and Utkarsh SFB makes no representation or warranty, express or implied, as to the accuracy, completeness, enforceability or recoverability of the unsecured stressed MFI loans.
- The unsecured stressed MFI loans shall be sold on "as is, where is" basis and "as is what is" and "without recourse" basis, without any representation or warranty whatsoever, without any recourse to the Utkarsh SFB.
- The cut-off date for the sale of the above-mentioned unsecured stressed MFI loans shall be specified separately at the time of final bid submission as part of the sale process. Utkarsh SFB's determination of the cut-off date and unsecured stressed MFI loans composition shall be final and binding.
- The interested parties shall submit their Binding Bid latest by 10:00 AM of March 30, 2026.
- Utkarsh SFB reserves the right to terminate the sale/auction process at any point of time without prescribing any reason thereof, at its own discretion. The decision of Utkarsh SFB shall be final and binding in this regard. No participant shall have any claim against Utkarsh SFB arising from such termination.
- Please note that any sale under this process shall be subject to Utkarsh SFB's bid parameters, evaluation criteria and final approval by the Competent Authority of Utkarsh SFB and subject to applicable regulatory approvals, if any.
- All applicable taxes, stamp duty and transaction-related costs shall be borne by the successful bidder.
- The above-mentioned sale of unsecured stressed MFI loans shall be in compliance with relevant RBI and other regulatory requirements.
- This notice and the sale process shall be governed by the laws of India and subject to the exclusive jurisdiction of competent courts at Mumbai

Date: 27/03/2026
Place: Navi Mumbai

Authorised Signatory
Utkarsh Small Finance Bank Limited.



AVRO INDIA LIMITED

CIN: L25200UP1996PLC101013

Regd. Office: A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, Uttar Pradesh, Phone: 0120-4376091

Email: info@avrofurniture.com, Website: www.avrofurniture.com

CORRIGENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING SCHEDULED TO BE HELD ON MARCH 30, 2026 THROUGH VIDEO CONFERENCE/OTHER AUDIO-VISUAL MEANS AT 01:00 PM

We draw attention to all the shareholders of Avro India Limited ("the Company") towards the Notice dated March 06, 2026 ("Notice of EGM") issued for convening the Extraordinary General Meeting of the shareholders of the Company on Monday, 30th day of March, 2026 at 01:00 PM through Video Conference (VC)/Other Audio-Visual means (OAVM). The Notice of the EGM has been dispatched to the shareholders of the Company in due compliance with the provisions of the Companies Act, 2013 read with relevant rules made thereunder and relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India ("SEBI").

This Corrigendum is being issued to make amendments as mentioned as mentioned herein.

With respect to explanatory statement of Item No.1 of the Notice of EGM which pertains for seeking the approval of the shareholders to ratify the material related party transaction pertaining to personal guarantees given by Mr. Sushil Kumar Aggarwal, Mrs. Anita Aggarwal, Mr. Sahil Aggarwal, Mr. Nikhil Aggarwal, Sushil Kumar Aggarwal HUF, Sahil Aggarwal HUF, Nikhil Aggarwal HUF to IDFC First Bank Limited on behalf of the Company for Rupees Twenty-One Crores and Eight Lakhs, in this we wish to communicate that

- In the explanatory statement, the percentage of Company's turnover for immediate preceding financial year that is represented by value of proposed transaction on page no. 16 of the notice of EGM shall be read as 371.56%.
- In the explanatory statement, the percentage of the counter-party's annual consolidated turnover for the immediate preceding financial year that is represented by the value of proposed transaction on page no.16 & 17of the notice of EGM shall be read as 10.35%.

The corrigendum to the Notice of the EGM shall form an integral part of the Notice of the EGM which has been already circulated to the shareholders of the Company on March 07, 2026 and from the date hereof the Notice of EGM shall always be read in conjunction with this Corrigendum. All other contents of the Notice of the EGM and explanatory statement thereof, save and except as modified by this corrigendum, shall remain unchanged. Accordingly, request you all to cast your votes electronically during e-voting period commencing from Friday, March 27, 2026 at 09:00 AM and ending on Sunday, March 29, 2026 at 05:00 PM or through e-voting during the EGM i.e. on March 30, 2026 as the case may be.

For Avro India Limited

Sd/-

Place: Ghaziabad Sumit Bansal
Date: March 26, 2026 (Company Secretary & Compliance Officer)

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

UNITED BREWERIES LIMITED

Registered Office: "UB Tower", UB City, #24, Vittal Mallya Road, Bengaluru - 560 001.

Phone: +91-80-45655000, 22272807 Fax: +91-80-22211964

CIN: L36999KA1999PLC025195

Website: www.unitedbreweries.com Email: ubinvestor@ubmail.com

NOTICE FOR LOSS OF SHARE CERTIFICATE

The following share certificates of the Company have been reported lost/misplaced, and the holders of the said share certificates have requested the Company to issue duplicate share certificates.

Notice is hereby given that the Company will proceed to issue Duplicate Share Certificates to the shareholder mentioned below unless a valid objection is received by the Company within 7 days of the date of publication of this notice.

Sl. No.	Folio No.	Certificate No.	No. of Shares	Distinctive No.		Name of the Shareholder
				From	To	
1	UB090645	108386	1200	3392361	3393560	CHANDRA PRABHA

Any person(s) having objections to the issue of the duplicate share certificates should lodge his/her/their objection with all supporting documents with the Company at its Registered Office within 7 days from the appearance of this notice failing which the Company will proceed to issue Duplicate Share Certificate(s) to the persons mentioned above and thereafter no objection to the issue of duplicate share Certificates will be entertained from any person(s).

For UNITED BREWERIES LIMITED

Sd/-

NIKHIL MALPANI

Place : Bangalore COMPANY SECRETARY & COMPLIANCE OFFICER
Date : March 25, 2026 Membership No. : ACS 20869

BENARES HOTELS LIMITED

Corporate Identification No. (CIN) : L55101UP1971PLC003480

Registered Office : Taj Ganges, Nadesar Palace Compound, Varanasi - 221002,

Tel No. 0542-6660001

Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi - 110021, Phone: 011 6650 3549/3704

Email: investor@tajhotels.com Website: www.benareshotelslimited.com

NOTICE TO SHAREHOLDERS

SPECIAL WINDOW FOR RE-LODGMNT OF TRANSFER REQUESTS OF PHYSICAL SHARES

SEBI vide its Circular HO/38/13/11(2)2026-MIRSD-POD/1/3750/2026 dated January 30, 2026, has allowed the opening of another special window to facilitate transfer and dematerialization of shares held in physical form for a period of one year. Shareholders who wish to avail the opportunity are requested to submit the necessary documents with the Company's Registrar and Transfer Agent.

Window for re-lodgment of transfer request	February 5, 2026 to February 4, 2027
Who can re-lodge the transfer requests?	Investors whose transfer deeds were executed prior to April 1, 2019 but were either not lodged for transfer or were lodged but subsequently rejected or returned due to deficiency in documents and whose original Share Certificate is available. Not Eligible: • Securities already transferred to IEPF • Cases involving dispute between transferor and transferee
Procedure for re-lodgment of the transfer requests	Submit necessary original transfer documents, along with corrected or missing details and other requisite documents to our Registrar and Transfer Agent i.e., MUFG Intime India Private Limited (formerly Link Intime India Private Limited).
Postal Address to send original documents:	MUFG Intime India Private Limited (Unit: Benares Hotels Limited) Noble Heights, 1st Floor, Plot No. NH 2, C-1 Block, LSC, Near Savitri Market, Janakpuri, New Delhi-110058
For any queries:	• Raise a service request at https://web.in.mfpm.mufg.com/helpdesk/Service_Request.html • Helpline No. +91 11 4941 1000 • Send an e-mail at investor@tajhotels.com

The shares re-lodged for transfer shall be issued only in demat form and shall remain under lock-in for a period of one year from the date of registration of transfer, during which the shares cannot be transferred or pledged or marked under lien.

For Benares Hotels Limited

VANIKA MAHAJAN

Company Secretary
Date : March 26, 2026
Place: New Delhi

GO AIRLINES (INDIA) LIMITED (IN LIQUIDATION)

C/o BRITANNIA INDUSTRIES LIMITED, A-33, LAWRENCE ROAD INDUSTRIAL AREA, NEW DELHI DL 110035 IN CIN: U63013DL2004PLC217305
(A company under liquidation vide an order of the Hon'ble NCLT dated 20th January 2025)

PUBLIC ANNOUNCEMENT FOR E-AUCTION

Notice under Insolvency and Bankruptcy Code, 2016

Notice is hereby given by the undersigned, to the public at large, inviting bids for the sale of assets (described in the table below) owned by Go Airlines (India) Limited (in Liquidation) which forms a part of the liquidation estate of Go Airlines (India) Limited (in Liquidation), in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC") read with the rules and regulations framed thereunder, on an "as is where is", "as is what is", "as is how is", "whatever there is", "without any recourse basis", without any representation, warranty, or indemnity. The sale will be undertaken by the undersigned through the e-auction platform BAANKNET (formerly eBKRay) <https://ibbi.baanknet.com/>, ("E-Auction Platform")

Schedule of important dates for the e-auction

Last date to submit eligibility documents and section 29A undertaking	April 24, 2026
Last date and time to deposit the earnest money deposit ("EMD")	April 25, 2026
Date and time of the e-auction	April 27, 2026 from 11:00 Hours till 18:30 Hours
Last date for payment of final sale consideration	As per the Asset Sale Process Document (ASPD) available on the auction platform

Sr. No.	Asset Description	Auction ID on E-Auction Platform	Asset ID on E-Auction Platform	Reserve Price* (in INR)	Earnest Money Deposit (in INR)	Incremental Value (in INR)
1	Push Back Tractors, tugs, tow bars & other ground service equipment - Delhi	3223	3865	1,68,45,507	16,84,551	5,00,000
2	Push Back Tractors, tractors, tow bars & other ground service equipment - Mumbai	3224	3871	89,60,736	8,96,074	5,00,000
3	Coach (Buses) - Delhi	3225	3874	73,52,784	7,35,278	2,00,000
4	GPUs - Mumbai	3226	3875	32,67,105	3,26,711	1,00,000
5	GPUs at - Delhi	3227	3876	25,35,769	2,53,577	1,00,000
6	AC unit, air start unit, water, toilet cart and others - Mumbai	3228	3877	21,27,320	2,12,732	1,00,000
7	Step Ladders, trestles, baggage trolleys and others - Mumbai	3229	3878	21,85,678	2,18,568	1,00,000
8	AC unit, water & toilet cart and others - Delhi	3230	3879	23,30,185	2,33,018	1,00,000
9	Aircraft Engine Change Tooling Kit - Mumbai	3231	3880	18,79,090	1,87,909	50,000
10	Cars - Mumbai	3232	3881	16,22,808	1,62,281	50,000
11	Step Ladders and trestles - Delhi	3233	3882	10,81,165	1,08,117	50,000
12	Cars - Delhi	3234	3883	7,99,165	79,916	40,000
13	Air Compressor, Tires and others - Mumbai	3235	3884	4,02,548	40,255	10,000
14	Gold- 7 coins of 2gms - Mumbai	3236	3885	To be updated at spot rates, 1 day prior to bidding	17,112	1,000
15	Silver- 216 coins of 10gms - Mumbai	3237	3886	To be updated at spot rates, 1 day prior to bidding	42,888	1,000

*Excluding inter alia taxes, levies, charges, duties, transfer fees, stamp duty, registration fees, premiums, and all applicable essential expenses for consummating the sale. No representation, warranties and indemnities shall be provided by the undersigned.

Important Notes:

- The e-auctions will be held individually for the 15 assets listed above.
- This sale notice shall be read with the respective Asset Sale Process Documents (ASPDs) containing details of the assets, declarations, affidavits and undertakings for the eligibility under Section 29A of IBC, and 'General and Technical Terms and Conditions of the E-Auction Sale', available on BAANKNET at this link
- The prospective bidders shall submit the requisite eligibility documents and the EMD through the E-Auction Platform within the stipulated timelines.
- The prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under Section 29A of IBC to the extent applicable and that if found ineligible at any stage, the EMD shall be forfeited.
- For any query regarding the e-auction please contact at (+91-8422884758) and gofirstauction@gmail.com with Subject "Go Airlines (India) Limited: Asset Sale".
- It is clarified that this notice does not create any kind of binding obligation on the part of the undersigned or Go Airlines (India) Limited (in Liquidation) to effectuate the sale. Any decision taken by the undersigned shall be final and binding on all the prospective bidders.

Sd/-
Dinkar T. Venkatasubramanian
Liquidator of Go Airlines (India) Limited
IP Registration No: IBB/IPA-001/IP-P00003/2016-17/10011
Address for Correspondence : YessWorks Space Private Limited
S13-S14, 2nd Floor Pinnacle Business Park
Shanti Nagar, Mahakali Caves Road,
Andheri East, Mumbai - 400 093
Auction Process Email - gofirstauction@gmail.com

Place: New Delhi

Date: March 27, 2026

HGM

HandsOn Global Management (HGM) Limited

(Formerly known as HOV Services Limited)

CIN: L72200PN1989PLC014448

Registered Office: 3rd Floor Sharda Arcade, Pune Satara Road, Bibewadi, Pune-411037

Tel: 91 20 24221460 | www.hgmilimited.com | ir@hgmilimited.com

POSTAL BALLOT NOTICE

Notice is hereby given to the Members of HandsOn Global Management (HGM) Limited (the "Company" or the "HGM"), in accordance with Section 110 of the Companies Act, 2013 (the "Act"), read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 for seeking approval/consent of its Members by of Special Resolution through postal ballot remote e-voting process (the "e-voting") for the appointment of Mr. Kesavan Nair Padmanabhan (DIN: 11590183) as an Independent Director of the Company to hold office for a 1st term of 5 (five) consecutive years.

The Company had sent Notice of Postal Ballot dated March 7, 2026 by email to all the Members whose names appear in the Register of Members / Beneficial Owners as per records of National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on March 20, 2026, being "cut-off date". These Members can exercise their voting rights electronically as per the procedure given in the notes to the Notice.

The Company is providing the facility to its Members to cast their vote by electronic means on the resolutions set forth in the Notice of Postal Ballot. The voting rights of members shall be reckoned with respect to the equity shares held as "cut-off date" fixed for this purpose. Any person who is not a member as on "cut-off date" should take this Notice for information purpose only.

The details as required pursuant to the provisions of the Companies Act, 2013 and the Rules are given here under:

(i) Date of completion of dispatch of Notice of Postal Ballot along with Explanatory Statement	Thursday, March 26, 2026
(ii) Date and time of commencement of e-voting	Friday, March 27, 2026 at 9:30 AM IST
(iii) Date and time of closure of e-voting	Saturday, April 25, 2026 at 5:00 PM IST
(iv) Details of the Authorised agency appointed for providing e-voting facility and contact of the person responsible to address the grievances connected thereto	Mr. Mohd Mohsinuddin, Senior Manager Address: KFin Technologies Limited at Karvy Selenium Tower B, Plot 31-32, Financial District, Nanakramguda Serilingampally, Hyderabad Rangareddi 500 032 Email id: einward.ris@kfinetech.com Toll free No. 1-800-309-4001
(v) In accordance with applicable MCA Circulars, the physical copy of notice and ballot form are not required to be sent. The assent or dissent of Members will be through remote e-voting only.	
(vi) In case of grievances, if any, connected with voting in Postal Ballot by electronic means can be address to Mr. Mohd Mohsinuddin, Senior Manager, at e-mail id: einward.ris@kfinetech.com ; and Toll free No. 1-800-309-4001.	
(vii) The procedure of e-voting is given in the Notes to the Notice of Postal Ballot. In case of any queries/grievances connected with e-voting, Members may refer the Frequently Asked Questions (FAQs) and e-voting User Manual for Members available at the download section of https://evoting.kfinetech.com or call KFinTech on 1-800-309-4001 (toll free). Members may also reach out to the Company Secretary, at bhuvanesh.sharma@hgmilimited.com or at 020-67437400.	
(viii) The Notice of the Postal Ballot along with the explanatory statement is displayed on the website of the Company https://www.hgmilimited.com and also on the website of the KFin https://evoting.kfinetech.com .	
(ix) Mr. Jayesh Parmar of M/s. Prajot Tungare & Associates, Practicing Company Secretaries, has been appointed as the Scrutinizer for the Postal Ballot e-voting process.	
(x) Result of the e-voting along with the Scrutiniser's report will be announced by placing the results on the Company's website https://www.hgmilimited.com as well as on the website of KFin https://evoting.kfinetech.com and will also be filed with the Stock Exchanges, not later than April 27, 2026.	

By order of the Board

For HandsOn Global Management (HGM) Limited

Name: Bhuvanesh Sharma

Designation: VP-Corporate Affairs & Company Secretary & Compliance Officer

Place: Pune

Date: March 26, 2026



financialexpress.com

epaper.financialexpress.com



Utkarsh Small Finance Bank

Aapki Ummeed Ka Khaata

(A Scheduled Commercial Bank)

Corporate Office Annex: Rupa Sapphire, 17th Floor, Plot No.12, Sector 18, Vashi, Navi Mumbai-400 705.
Registered Office: Utkarsh Tower, NH - 31 (Airport Road), Sehmalpur, Kazi Sarai, Harhua, Varanasi, UP-221 105.

PUBLIC NOTICE

Notice seeking 'Expression of Interest' from Asset Reconstruction Companies (ARC) for sale of Financial Assets by Utkarsh Small Finance Bank Limited (Utkarsh SFB)

In terms of Transfer and Distribution of Credit Risk Policy of Utkarsh Small Finance Bank Limited (hereinafter referred to as "Utkarsh SFB"), inter-alia, covering transfer of loan exposures and in line with the regulatory guidelines, Utkarsh SFB intends to undertake sale of the following loan accounts to ARCs under a Swiss Challenge Method as given below.

We invite ARCs to indicate 'Expression of Interest' ("EOI") in acquiring these Financial Assets. Only Asset Reconstruction Companies (ARCs) registered with the Reserve Bank of India (RBI) under the applicable laws and holding a valid Certificate of Registration as on the date of submission of the Expression of Interest (EOI) shall be eligible to participate.

Nature of accounts ("Stressed Assets")	No. of A/c's	Aggregate Principal /s as on 31.12.2025	Reserve Price / Binding Offer	Starting Price for counter bid with 5% mark-up	Term of Sale
Pool 1 - Portfolio of Unsecured Stressed MFILoans	2,92,030	Rs. 1,016.24 crore	Rs. 133.10 crore	Rs. 139.76 crore	100% Cash upfront / Cash and Security Receipts with minimum upfront cash of 47.29 % of the Bid
Pool 2 - Portfolio of Unsecured Stressed MFI Loans	1,36,832	Rs. 474.75 crore	Rs. 62.19 crore	Rs. 65.30 crore	100% Cash upfront / Cash and Security Receipts with minimum upfront cash of 47.30% of the Bid

The interested parties may note the following in respect of the sale process:

- Any ARC submitting a counter bid shall submit a minimum counter bid as above and counter bids shall be evaluated on the basis of price and other factors as per Utkarsh SFB's evaluation matrix.
- Utkarsh SFB reserves the right to accept or reject any or all bids, including the highest bid, without assigning any reason and without incurring any liability.
- Utkarsh SFB shall sell these unsecured stressed MFI loans under a Swiss Challenge Method based on existing offers in hand and the existing offer or will have the right to match the highest counter bid as per the Evaluation matrix and subject to USFB's right to accept or reject bids as stated herein.
- The process to be followed for conducting the sale including the bid submission date, bid parameters and evaluation criteria shall be communicated separately only to the parties who have submitted their EOI & NDA. Submission of Expression of Interest (EOI) shall not create any binding obligation on Utkarsh SFB to proceed with or complete the proposed transaction.
- Utkarsh SFB reserves the right to sell these unsecured stressed MFI loans in whole or in part, in one or multiple pools.
- Utkarsh SFB reserves the right at its sole discretion, without assigning any reasons, to include additional unsecured stressed MFI loans to and / or withdraw certain unsecured stressed MFI loans or all the unsecured stressed MFI loans from the above-mentioned pools.
- Further details of the accounts to be sold will be sent in email to interested ARCs on execution of NDA and submission of EOI. The format of NDA and EOI can be obtained from Mr. Shekhar Agrawal and Mr. Kartik Agrawal, Utkarsh Small Finance Bank Limited, Floor 17, 18 & 19, Rupa Sapphire, Plot No. 12, Sector 18, Opposite Sanpada Railway Station, Sion - Panvel Highway, Vashi, Navi Mumbai (Email Id: shkhar.agrawal@utkarsh.bank & secretarial.usfb@utkarsh.bank). Thereafter, the prospective buyers can undertake the due diligence at their own cost. Any information shared during due diligence process shall be indicative and provided strictly on a non-reliance basis and Utkarsh SFB makes no representation or warranty, express or implied, as to the accuracy, completeness, enforceability or recoverability of the unsecured stressed MFI loans.
- The unsecured stressed MFI loans shall be sold on "as is, where is" basis and "as is what is" and "without recourse" basis, without any representation or warranty whatsoever, without any recourse to the Utkarsh SFB.
- The cut-off date for the sale of the above-mentioned unsecured stressed MFI loans shall be specified separately at the time of final bid submission as part of the sale process. Utkarsh SFB's determination of the cut-off date and unsecured stressed MFI loans composition shall be final and binding.
- The interested parties shall submit their Binding Bid latest by 10:00 AM of March 30, 2026.
- Utkarsh SFB reserves the right to terminate the sale/auction process at any point of time without prescribing any reason thereof, at its own discretion. The decision of Utkarsh SFB shall be final and binding in this regard. No participant shall have any claim against Utkarsh SFB arising from such termination.
- Please note that any sale under this process shall be subject to Utkarsh SFB's bid parameters, evaluation criteria and final approval by the Competent Authority of Utkarsh SFB and subject to applicable regulatory approvals, if any.
- All applicable taxes, stamp duty and transaction-related costs shall be borne by the successful bidder.
- The above-mentioned sale of unsecured stressed MFI loans shall be in compliance with relevant RBI and other regulatory requirements.
- This notice and the sale process shall be governed by the laws of India and subject to the exclusive jurisdiction of competent courts at Mumbai

Date: 27/03/2026

Place: Navi Mumbai

Authorised Signatory

Utkarsh Small Finance Bank Limited.

CHENNAI / KOCHI

Price hike fears, year-end push drive E2W sales to new high

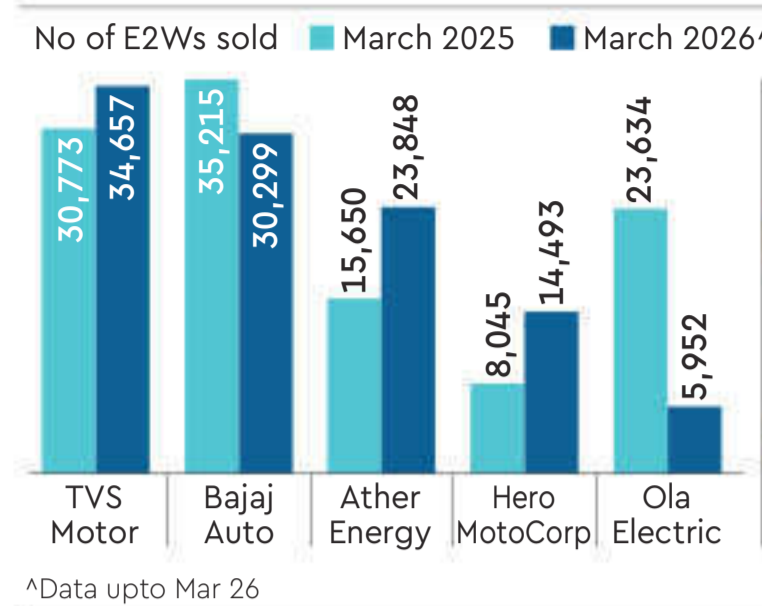
NARAYANAN V
Chennai, March 26

ELECTRIC TWO-WHEELER (E2W) makers are witnessing robust growth in March, driven by a year-end sales push by OEMs, pre-buying ahead of expected price hikes, and the impending expiry of EV subsidies.

The industry has sold 127,232 units so far in March, already surpassing several full-month tallies to emerge as the second-highest monthly sales figure in FY26, according to Vahan data. The highest-ever monthly volume was recorded in October 2025, when the industry retailed 145,017 units, supported by festive demand.

Sales so far this month remain marginally lower than the 131,475 units sold in March 2025. However, the full-month tally could surpass last year's figure, with five days still remaining. The industry has sold 1.34 million electric two-wheelers so far this fiscal, higher than the 1.15 million units

PICKING UP SPEED



recorded in the entire FY25.

Poonam Upadhyay, director, Crisil Ratings, said the pick-up in March E2W sales largely reflects the typical year-end momentum, as OEMs and dealers strive to meet annual targets.

"Price revisions linked to commodity inflation and cost pressures are already coming through," Upadhyay added. Several two-wheeler manufacturers have already flagged potential price hikes in the

fourth quarter, as a sharp rise in the cost of key inputs — including precious metals such as silver and platinum, along with broader commodity inflation — has squeezed margins, forcing companies to pass on part of the increase to customers.

TVS Motor Director & CEO KN Radhakrishnan said the commodity price surge was driven by higher costs of aluminium, copper, zinc, and precious metals such as platinum,

palladium, and rhodium. "We are closely monitoring the situation," he said.

Ather Energy CEO Tarun Mehta also flagged the impact of rising commodity prices, noting that this had increased the company's raw material costs by 53% in the third quarter.

Raw materials typically account for 65%–75% of an OEM's bill of materials. In EVs, silver contributes only about 1%–2% of the BoM.

Accenture, Anthropic tie up for AI security tools

POULOMI CHATTERJEE
Bengaluru, March 26

ACCENTURE HAS ANNOUNCED a new cybersecurity solution, Cyber.AI, powered by Anthropic's Claude AI model, aimed at helping organisations transition to AI-driven security operations.

The solution features proprietary AI agents — including Agent Shield, part of the Cyber.AI Secure AI and Agents capabilities — designed to help client organisations protect, identify, monitor, and govern autonomous AI agents in real time.

According to Accenture, the Claude AI model analyses large volumes of security data to deliver contextual insights across the entire security lifecycle. Cyber.AI leverages Claude's built-in guardrails and strengthens them with enterprise-grade governance frameworks and controls. Agent Shield, in particular, ensures AI agents operate in line with organisational policies and safety protocols.

Iran war squeezes margins, liquor firms seek price hike

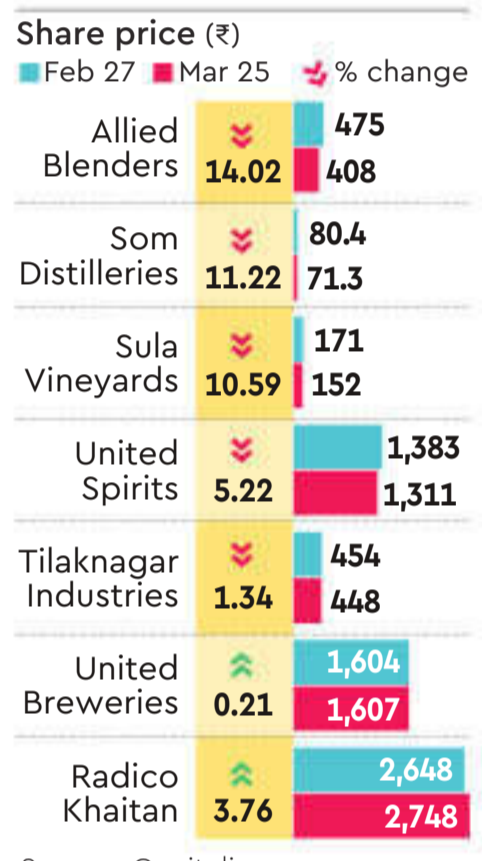
VIVEAT SUSAN PINTO
Mumbai, March 26

THE COUNTRY'S LEADING liquor and beer makers have sought price increases of 12–15% from state governments, citing a sharp rise in input costs triggered by the ongoing conflict in West Asia and resulting supply disruptions.

Alcohol is a state subject, with state governments regulating production, distribution and pricing, and levying excise duties. Taxes on liquor and beer remain outside the GST framework. Pricing rules vary across states. Markets such as Maharashtra, Karnataka and Goa allow relatively free pricing, but companies are still expected to seek government approval for any increase or decrease as it has a direct bearing on excise revenue. In several other states that operate on annual supply contracts, companies are allowed price revisions within a defined band at the start of the year, but require explicit approval for any mid-year changes.

The Confederation of Indian Alcoholic Beverage Companies

IN LOW SPIRITS



(CIABC) and the Brewers Association of India (BAI), which represent major distillers and brewers, have written to states seeking permission for price revisions in Indian Made Foreign Liquor (IMFL) and beer.

"The current crisis highlights the need for a flexible and

pragmatic policy environment. Holding prices back when costs are rising works to no one's benefit. Inability to pass on cost increases disincentivises a supplier, especially when there is a shortage and supplies need be rationed," Vinod Giri, director general, BAI, told FE. He added that brewers may prioritise supplies to states such as Maharashtra, Karnataka and Goa, where pricing flexibility is relatively higher.

"Timely and calibrated price adjustments are essential to ensure continued investments, maintain stable supply, and support the long-term sustainability of the IMFL sector. Against the backdrop of escalating geopolitical tensions in West Asia and its impact on input costs, we are writing to state governments seeking consideration for price revisions," Anant S Iyer, director general, CIABC, said.

The domestic market is estimated at around 410 million cases for IMFL and 440 million cases for beer. Companies said the inability to pass on costs could pressure margins and affect supply decisions.

Helium shortage likely to impact chip supply chain

OJASVI GUPTA
New Delhi, March 26

A GLOBAL HELIUM supply disruption triggered by the West Asia crisis is beginning to add pressure on the semiconductor supply chain, with potential spillovers for electronics manufacturers that rely on chips, even as India's nascent fabrication units remain largely insulated for now.

Helium, a critical industrial gas used in semiconductor manufacturing, has seen supply constraints following disruptions in Qatar, which accounts for a significant share of global output. The immediate impact on India's chipmaking ecosystem is limited, as large-scale fabrication facilities are yet to ramp up production. However, industry executives said prolonged disruption could tighten chip availability for downstream sectors such as smartphones, laptops and consumer electronics.

Faisal Kawoosa, chief analyst at Techarc, said pricing pres-

ures were already building due to memory shortages, and the helium disruption could add to costs. "Prices have already been increasing for various reasons, mainly due to memory shortages. Now, with the West Asia crisis impacting helium supply, we expect another round of price increases starting early April," he said.

Most original equipment manufacturers (OEM) typically operate with inventory buffers of three to five weeks. This suggests that any supply-side stress may become visible once existing inventories are exhausted, particularly for smaller and mid-tier brands that have less bargaining power with component suppliers.

Industry estimates point to a moderation in demand as well. "We are estimating a 7–15% dip in volumes across smart device categories in India," Kawoosa said, indicating a shift in consumer spending towards essentials amid global uncertainty.

UNITED BREWERIES LIMITED
Registered Office: "UB Tower", UB City, #24, Vittal Mallya Road, Bengaluru - 560 001.
Phone: +91-80-45655000, 22272807 Fax: +91-80-22211964
CIN: L36999KA1999PLC025195
Website: www.unitedbreweries.com Email: ublinvestor@ubmail.com

NOTICE FOR LOSS OF SHARE CERTIFICATE

The following share certificates of the Company have been reported lost/misplaced, and the holders of the said share certificates have requested the Company to issue duplicate share certificates.

Notice is hereby given that the Company will proceed to issue Duplicate Share Certificates to the shareholder mentioned below unless a valid objection is received by the Company within 7 days of the date of publication of this notice.

Sl. No.	Folio No.	Certificate No.	No. of Shares	Distinctive No.		Name of the Shareholder
				From	To	
1	UB090645	108386	1200	3392361	3393560	CHANDRA PRABHA

Any person(s) having objections to the issue of the duplicate share certificates should lodge his/her/their objection with all supporting documents with the Company at its Registered Office within 7 days from the appearance of this notice failing which the Company will proceed to issue Duplicate Share Certificate(s) to the persons mentioned above and thereafter no objection to the issue of duplicate share Certificates will be entertained from any person(s).

For UNITED BREWERIES LIMITED
Sd/-
NIKHIL MALPANI
COMPANY SECRETARY & COMPLIANCE OFFICER
Place : Bangalore
Date : March 25, 2026
Membership No. : ACS 20869

BENARES HOTELS LIMITED
Corporate Identification No. (CIN) : L55101UP1971PLC003480
Registered Office : Taj Ganges, Nadesar Palace Compound, Varanasi - 221002, Tel No. 0542-6660001
Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi - 110021, Phone: 011 6650 3549/3704
Email: investor@tajhotels.com Website: www.benareshotelslimited.com

NOTICE TO SHAREHOLDERS
SPECIAL WINDOW FOR RE-LODGMNT OF TRANSFER REQUESTS OF PHYSICAL SHARES

SEBI vide its Circular HO/38/13/11(2)/2026-MIRSD-POD/ I/3750/2026 dated January 30, 2026, has allowed the opening of another special window to facilitate transfer and dematerialization of shares held in physical form for a period of one year. Shareholders who wish to avail the opportunity are requested to submit the necessary documents with the Company's Registrar and Transfer Agent.

Window for re-lodgment of transfer request	February 5, 2026 to February 4, 2027
Who can re-lodge the transfer requests?	Investors whose transfer deeds were executed prior to April 1, 2019 but were either not lodged for transfer or were lodged but subsequently rejected or returned due to deficiency in documents and whose original Share Certificate is available. Not Eligible: • Securities already transferred to IEPF • Cases involving dispute between transferor and transferee
Procedure for re-lodgment of the transfer requests	Submit necessary original transfer documents, along with corrected or missing details and other requisite documents to our Registrar and Transfer Agent i.e., MUFG Intime India Private Limited (formerly Link Intime India Private Limited).
Postal Address to send original documents:	MUFG Intime India Private Limited (Unit: Benares Hotels Limited) Noble Heights, 1st Floor, Plot No. NH 2, C-1 Block, LSC, Near Savitri Market, Janakpuri, New Delhi-110058
For any queries:	• Raise a service request at https://web.in.mprms.mufg.com/helpdesk/Service_Request.html • Helpline No. +91 11 4941 1000 • Send an e-mail at investor@tajhotels.com

The shares re-lodged for transfer shall be issued only in demat form and shall remain under lock-in for a period of one year from the date of registration of transfer, during which the shares cannot be transferred or pledged or marked under lien.

For Benares Hotels Limited
Date : March 26, 2026
Place: New Delhi
VANIKA MAHAJAN
Company Secretary

India emerges as a bright spot for BSH Home Appliances

FE BUREAU
Mumbai, March 26

MUNICH-HEADQUARTERED BSH Home Appliances Group on Thursday reported 7% growth in India in 2025, even as its overall global revenue declined 1.6% year-on-year after adjusting for currency effects. In local currency terms, however, overall revenue rose 2.8%, the company said.

The group reported turnover of €15 billion in 2025, navigating a challenging global environment marked by weak housing markets and geopolitical tensions.

Strong growth in India has prompted the company to remove the country from its emerging markets classification and begin reporting it as a separate region from 2026, similar to the Greater China region. The company did not disclose the overall size of its India business. BSH manufactures a range of appliances — from dishwashers to refrigerators and washing machines — at its Chennai plant, which was set up in 2018.

"India is a subcontinent with huge potential. It is an extremely important market that now demands separate focus. To reflect the size, dynamism and strategic importance of the Indian market, India will be established as an independent region from 2026," said Matthias Metz, chief executive officer, BSH Home Appliances Group, said.

Within the India business, the dishwasher segment surged 75%, supported by GST cuts



between September 2025 and January 2026, making it the company's fastest-growing category in the country. Laundry appliance volumes rose around 15%, while demand for built-in steam ovens increased 30%, signalling a shift towards healthier cooking habits, the Group said.

The company also recorded its highest-ever festive season sales in India, driven by strong demand across dishwashers, cooking solutions, and laundry appliances, it added.

Looking ahead, BSH plans to expand its product portfolio and deepen localisation efforts. Its 'Make-in-India-for-India' strategy in cooling appliances aims to cater to the full spectrum of demand, from entry-level to premium refrigerators.

AVRO INDIA LIMITED
CIN: L25200UP1996PLC101013
Regd. Office: A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, Uttar Pradesh, Phone: 0120-4376091
Email: info@avrofurniture.com, Website: www.avrofurniture.com

CORRIGENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING SCHEDULED TO BE HELD ON MARCH 30, 2026 THROUGH VIDEO CONFERENCE/OTHER AUDIO-VISUAL MEANS AT 01:00 PM

We draw attention to all the shareholders of Avro India Limited ("the Company") towards the Notice dated March 06, 2026 ("Notice of EGM") issued for convening the Extraordinary General Meeting of the shareholders of the Company on Monday, 30th day of March, 2026 at 01:00 PM through Video Conference (VC)/Other Audio-Visual means (OAVM). The Notice of the EGM has been dispatched to the shareholders of the Company in due compliance with the provisions of the Companies Act, 2013 read with relevant rules made thereunder and relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India ("SEBI").

This Corrigendum is being issued to make amendments as mentioned as mentioned herein.

With respect to explanatory statement of Item No.1 of the Notice of EGM which pertains for seeking the approval of the shareholders to ratify the material related party transaction pertaining to personal guarantees given by Mr. Sushil Kumar Aggarwal, Mrs. Anita Aggarwal, Mr. Sahil Aggarwal, Mr. Nikhil Aggarwal, Sushil Kumar Aggarwal HUF, Sahil Aggarwal HUF, Nikhil Aggarwal HUF to IDFC First Bank Limited on behalf of the Company for Rupees Twenty-One Crores and Eight Lakhs, in this we wish to communicate that

- In the explanatory statement, the percentage of Company's turnover for immediate preceding financial year that is represented by value of proposed transaction on page no. 16 of the notice of EGM shall be read as 371.56%.
- In the explanatory statement, the percentage of the counter-party's annual consolidated turnover for the immediate preceding financial year that is represented by the value of proposed transaction on page no.16 & 17 of the notice of EGM shall be read as 10.35%.

The corrigendum to the Notice of the EGM shall form an integral part of the Notice of the EGM which has been already circulated to the shareholders of the Company on March 07, 2026 and from the date hereof the Notice of EGM shall always be read in conjunction with this Corrigendum. All other contents of the Notice of the EGM and explanatory statement thereof, save and except as modified by this corrigendum, shall remain unchanged. Accordingly, request you all to cast your votes electronically during e-voting period commencing from Friday, March 27, 2026 at 09:00 AM and ending on Sunday, March 29, 2026 at 05:00 PM or through e-voting during the EGM i.e. on March 30, 2026 as the case may be.

For Avro India Limited
Sd/-
Sumit Bansal
Place: Ghaziabad
Date: March 26, 2026
(Company Secretary & Compliance Officer)

Utkarsh Small Finance Bank
Aapki Ummeed Ka Khaata
(A Scheduled Commercial Bank)

Corporate Office Annexe: Rupa Sapphire, 17th Floor, Plot No.12, Sector 18, Vashi, Navi Mumbai-400 705.
Registered Office: Utkarsh Tower, NH - 31 (Airport Road), Sehmalpur, Kazi Sarai, Harhua, Varanasi, UP-221 105.

PUBLIC NOTICE

Notice seeking 'Expression of Interest' from Asset Reconstruction Companies (ARC) for sale of Financial Assets by Utkarsh Small Finance Bank Limited (Utkarsh SFB)

In terms of Transfer and Distribution of Credit Risk Policy of Utkarsh Small Finance Bank Limited (hereinafter referred to as "Utkarsh SFB"), inter-alia covering transfer of loan exposures and in line with the regulatory guidelines, Utkarsh SFB intends to undertake sale of the following loan accounts to ARCs under a Swiss Challenge Method as given below.

We invite ARCs to indicate 'Expression of Interest' ("EOI") in acquiring these Financial Assets. Only Asset Reconstruction Companies (ARCs) registered with the Reserve Bank of India (RBI) under the applicable laws and holding a valid Certificate of Registration as on the date of submission of the Expression of Interest (EOI) shall be eligible to participate.

Nature of accounts ("Stressed Assets")	No. of A/c's	Aggregate Principal O/s as on 31.12.2025	Reserve Price / Binding Offer	Starting Price for counter bid with 5% mark-up	Term of Sale
Pool 1 - Portfolio of Unsecured Stressed MFILoans	2,92,030	Rs. 1,016.24 crore	Rs. 133.10 crore	Rs. 139.76 crore	100% Cash upfront / Cash and Security Receipts with minimum upfront cash of 47.29 % of the Bid.
Pool 2 - Portfolio of Unsecured Stressed MFILoans	1,36,832	Rs. 474.75 crore	Rs. 62.19 crore	Rs. 65.30 crore	100% Cash upfront / Cash and Security Receipts with minimum upfront cash of 47.30% of the Bid

The interested parties may note the following in respect of the sale process:

- Any ARC submitting a counter bid shall submit a minimum counter bid as above and counter bids shall be evaluated on the basis of price and other factors as per Utkarsh SFB's evaluation matrix.
- Utkarsh SFB reserves the right to accept or reject any or all bids, including the highest bid, without assigning any reason and without incurring any liability.
- Utkarsh SFB shall sell these unsecured stressed MFI loans under a Swiss Challenge Method based on existing offers in hand and the existing offer or will have the right to match the highest counter bid as per the Evaluation matrix and subject to USFBL's right to accept or reject bids as stated herein.
- The process to be followed for conducting the sale including the bid submission date, bid parameters and evaluation criteria shall be communicated separately only to the parties who have submitted their EOI & NDA. Submission of Expression of Interest (EOI) shall not create any binding obligation on Utkarsh SFB to proceed with or complete the proposed transaction.
- Utkarsh SFB reserves the right to sell these unsecured stressed MFI loans in whole or in part, in one or multiple pools.
- Utkarsh SFB reserves the right at its sole discretion, without assigning any reasons, to include additional unsecured stressed MFI loans to and / or withdraw certain unsecured stressed MFI loans or all the unsecured stressed MFI loans from the above-mentioned pools.
- Further details of the accounts to be sold will be sent in email to interested ARCs on execution of NDA and submission of EOI. The format of NDA and EOI can be obtained from Mr. Shekhar Agrawal and Mr. Kartik Agrawal, Utkarsh Small Finance Bank Limited, Floor 17, 18 & 19, Rupa Sapphire, Plot No. 12, Sector 18, Opposite Sanpada Railway Station, Sion - Panel Highway, Vashi, Navi Mumbai (Email id: shekhar.agrawal@utkarsh.bank & kartik.a@utkarsh.bank). Thereafter, the prospective buyers can undertake the due diligence at their own cost. Any information shared during due diligence process shall be indicative and provided strictly on a non-recourse basis and Utkarsh SFB makes no representation or warranty, express or implied, as to the accuracy, completeness, enforceability or recoverability of the unsecured stressed MFI loans.
- The unsecured stressed MFI loans shall be sold on "as is, where is" basis and "as is what is" and "without recourse" basis, without any representation or warranty whatsoever, without any recourse to the Utkarsh SFB.
- The cut-off date for the sale of the above-mentioned unsecured stressed MFI loans shall be specified separately at the time of final bid submission as part of the sale process. Utkarsh SFB's determination of the cut-off date and unsecured stressed MFI loans composition shall be final and binding.
- The interested parties shall submit their Binding Bid latest by 10:00 AM of March 30, 2026.
- Utkarsh SFB reserves the right to terminate the sale/auction process at any point of time without prescribing any reason thereof, at its own discretion. The decision of Utkarsh SFB shall be final and binding in this regard. No participant shall have any claim against Utkarsh SFB arising from such termination.
- Please note that any sale under this process shall be subject to Utkarsh SFB's bid parameters, evaluation criteria and final approval by the Competent Authority of Utkarsh SFB and subject to applicable regulatory approvals, if any.
- All applicable taxes, stamp duty and transaction-related costs shall be borne by the successful bidder.
- The above-mentioned sale of unsecured stressed MFI loans shall be in compliance with relevant RBI and other regulatory requirements.
- This notice and the sale process shall be governed by the laws of India and subject to the exclusive jurisdiction of competent courts at Mumbai

Date: 27/03/2026
Place: Navi Mumbai
Authorised Signatory
Utkarsh Small Finance Bank Limited.



AVRO INDIA LIMITED

CIN: L25200UP1996PLC101013

Regd. Office: A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, Uttar Pradesh, Phone: 0120-4376091

Email: info@avrofurniture.com, Website: www.avrofurniture.com

CORRIGENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING SCHEDULED TO BE HELD ON MARCH 30, 2026 THROUGH VIDEO CONFERENCE/OTHER AUDIO-VISUAL MEANS AT 01:00 PM

We draw attention to all the shareholders of Avro India Limited ("the Company") towards the Notice dated March 06, 2026 ("Notice of EGM") issued for convening the Extraordinary General Meeting of the shareholders of the Company on Monday, 30th day of March, 2026 at 01:00 PM through Video Conference (VC)/Other Audio-Visual means (OAVM). The Notice of the EGM has been dispatched to the shareholders of the Company in due compliance with the provisions of the Companies Act, 2013 read with relevant rules made thereunder and relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India ("SEBI").

This Corrigendum is being issued to make amendments as mentioned as mentioned herein.

With respect to explanatory statement of Item No.1 of the Notice of EGM which pertains for seeking the approval of the shareholders to ratify the material related party transaction pertaining to personal guarantees given by Mr. Sushil Kumar Aggarwal, Mrs. Anita Aggarwal, Mr. Sahil Aggarwal, Mr. Nikhil Aggarwal, Sushil Kumar Aggarwal HUF, Sahil Aggarwal HUF, Nikhil Aggarwal HUF to IDFC First Bank Limited on behalf of the Company for Rupees Twenty-One Crores and Eight Lakhs, in this we wish to communicate that

- 1) In the explanatory statement, the percentage of Company's turnover for immediate preceding financial year that is represented by value of proposed transaction on page no. 16 of the notice of EGM shall be read as 371.56%.
- 2) In the explanatory statement, the percentage of the counter-party's annual consolidated turnover for the immediate preceding financial year that is represented by the value of proposed transaction on page no.16 & 17of the notice of EGM shall be read as 10.35%.

The corrigendum to the Notice of the EGM shall form an integral part of the Notice of the EGM which has been already circulated to the shareholders of the Company on March 07, 2026 and from the date hereof the Notice of EGM shall always be read in conjunction with this Corrigendum. All other contents of the Notice of the EGM and explanatory statement thereof, save and except as modified by this corrigendum, shall remain unchanged. Accordingly, request you all to cast your votes electronically during e-voting period commencing from Friday, March 27, 2026 at 09:00 AM and ending on Sunday, March 29, 2026 at 05:00 PM or through e-voting during the EGM i.e. on March 30, 2026 as the case may be.

For Avro India Limited

Sd/-

Place: Ghaziabad

Sumit Bansal

Date: March 26, 2026

(Company Secretary & Compliance Officer)

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

UNITED BREWERIES LIMITED

Registered Office: "UB Tower", UB City, #24, Vittal Mallya Road, Bengaluru - 560 001. Phone: +91-80-45655000, 22272807 Fax: +91-80-22211964

CIN: L36999KA1999PLC025195

Website: www.unitedbreweries.com Email: ubinvestor@ubmail.com

NOTICE FOR LOSS OF SHARE CERTIFICATE

The following share certificates of the Company have been reported lost/misplaced, and the holders of the said share certificates have requested the Company to issue duplicate share certificates.

Notice is hereby given that the Company will proceed to issue Duplicate Share Certificates to the shareholder mentioned below unless a valid objection is received by the Company within 7 days of the date of publication of this notice.

Sl. No.	Folio No.	Certificate No.	No. of Shares	Distinctive No.		Name of the Shareholder
				From	To	
1	UB090645	108386	1200	3392361	3393560	CHANDRA PRABHA

Any person(s) having objections to the issue of the duplicate share certificates should lodge his/her/their objection with all supporting documents with the Company at its Registered Office within 7 days from the appearance of this notice failing which the Company will proceed to issue Duplicate Share Certificate(s) to the persons mentioned above and thereafter no objection to the issue of duplicate share Certificates will be entertained from any person(s).

For UNITED BREWERIES LIMITED

Sd/-

NIKHIL MALPANI

Place : Bangalore

COMPANY SECRETARY & COMPLIANCE OFFICER

Date : March 25, 2026

Membership No. : ACS 20869

BENARES HOTELS LIMITED

Corporate Identification No. (CIN) : L55101UP1971PLC003480

Registered Office : Taj Ganges, Nadesar Palace Compound, Varanasi - 221002,

Tel No. 0542-6660001

Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi - 110021, Phone: 011 6650 3549/3704

Email: investor@tajhotels.com Website: www.benareshotelslimited.com

NOTICE TO SHAREHOLDERS

SPECIAL WINDOW FOR RE-LODGMNT OF TRANSFER REQUESTS OF PHYSICAL SHARES

SEBI vide its Circular HO/38/13/11(2)2026-MIRSD-POD/1/3750/2026 dated January 30, 2026, has allowed the opening of another special window to facilitate transfer and dematerialization of shares held in physical form for a period of one year. Shareholders who wish to avail the opportunity are requested to submit the necessary documents with the Company's Registrar and Transfer Agent.

Window for re-lodgment of transfer request	February 5, 2026 to February 4, 2027
Who can re-lodge the transfer requests?	Investors whose transfer deeds were executed prior to April 1, 2019 but were either not lodged for transfer or were lodged but subsequently rejected or returned due to deficiency in documents and whose original Share Certificate is available. Not Eligible: • Securities already transferred to IEPF • Cases involving dispute between transferor and transferee
Procedure for re-lodgment of the transfer requests	Submit necessary original transfer documents, along with corrected or missing details and other requisite documents to our Registrar and Transfer Agent i.e., MUFG Intime India Private Limited (formerly Link Intime India Private Limited).
Postal Address to send original documents:	MUFG Intime India Private Limited (Unit: Benares Hotels Limited) Noble Heights, 1st Floor, Plot No. NH 2, C-1 Block, LSC, Near Savitri Market, Janakpuri, New Delhi-110058
For any queries:	• Raise a service request at https://web.in.mpm.mufg.com/helpdesk/Service_Request.html • Helpline No. +91 11 4941 1000 • Send an e-mail at investor@tajhotels.com

The shares re-lodged for transfer shall be issued only in demat form and shall remain under lock-in for a period of one year from the date of registration of transfer, during which the shares cannot be transferred or pledged or marked under lien.

For Benares Hotels Limited

VANIKA MAHAJAN

Company Secretary

Date : March 26, 2026

Place: New Delhi

GO AIRLINES (INDIA) LIMITED (IN LIQUIDATION)

C/o BRITANNIA INDUSTRIES LIMITED, A-33, LAWRENCE ROAD INDUSTRIAL AREA, NEW DELHI DL 110035 IN CIN: U63013DL2004PLC217305

(A company under liquidation vide an order of the Hon'ble NCLT dated 20th January 2025)

PUBLIC ANNOUNCEMENT FOR E-AUCTION

Notice under Insolvency and Bankruptcy Code, 2016

Notice is hereby given by the undersigned, to the public at large, inviting bids for the sale of assets (described in the table below) owned by Go Airlines (India) Limited (in Liquidation) which forms a part of the liquidation estate of Go Airlines (India) Limited (in Liquidation), in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC") read with the rules and regulations framed thereunder, on an "as is where is", "as is what is", "as is how is", "whatever there is", "without any recourse basis", "without any representation, warranty, or indemnity". The sale will be undertaken by the undersigned through the e-auction platform BAANKNET (formerly eBKRay) [https://ibbi.baanknet.com, \("E-Auction Platform"\)](https://ibbi.baanknet.com, ()

Schedule of important dates for the e-auction

Last date to submit eligibility documents and section 29A undertaking	April 24, 2026
Last date and time to deposit the earnest money deposit ("EMD")	April 25, 2026
Date and time of the e-auction	April 27, 2026 from 11:00 Hours till 18:30 Hours
Last date for payment of final sale consideration	As per the Asset Sale Process Document (ASPD) available on the auction platform

Sr. No.	Asset Description	Auction ID on E-Auction Platform	Asset ID on E-Auction Platform	Reserve Price* (in INR)	Earnest Money Deposit (in INR)	Incremental Value (in INR)
1	Push Back Tractors, tugs, tow bars & other ground service equipment - Delhi	3223	3865	1,68,45,507	16,84,551	5,00,000
2	Push Back Tractors, tractors, tow bars & other ground service equipment - Mumbai	3224	3871	89,60,736	8,96,074	5,00,000
3	Coach (Buses) - Delhi	3225	3874	73,52,784	7,35,278	2,00,000
4	GPUs - Mumbai	3226	3875	32,67,105	3,26,711	1,00,000
5	GPUs at - Delhi	3227	3876	25,35,769	2,53,577	1,00,000
6	AC unit, air start unit, water, toilet cart and others - Mumbai	3228	3877	21,27,320	2,12,732	1,00,000
7	Step Ladders, trestles, baggage trolleys and others - Mumbai	3229	3878	21,85,678	2,18,568	1,00,000
8	AC unit, water & toilet cart and others - Delhi	3230	3879	23,30,185	2,33,018	1,00,000
9	Aircraft Engine Change Tooling Kit - Mumbai	3231	3880	18,79,090	1,87,909	50,000
10	Cars - Mumbai	3232	3881	16,22,808	1,62,281	50,000
11	Step Ladders and trestles - Delhi	3233	3882	10,81,165	1,08,117	50,000
12	Cars - Delhi	3234	3883	7,99,165	79,916	40,000
13	Air Compressor, Tires and others - Mumbai	3235	3884	4,02,548	40,255	10,000
14	Gold- 7 coins of 2gms - Mumbai	3236	3885	To be updated at spot rates, 1 day prior to bidding	17,112	1,000
15	Silver- 216 coins of 10gms - Mumbai	3237	3886	To be updated at spot rates, 1 day prior to bidding	42,888	1,000

*Excluding inter alia taxes, levies, charges, duties, transfer fees, stamp duty, registration fees, premiums, and all applicable essential expenses for consummating the sale. No representation, warranties and indemnities shall be provided by the undersigned.

Important Notes:

1. The e-auctions will be held individually for the 15 assets listed above.
2. This sale notice shall be read with the respective Asset Sale Process Documents (ASPDs) containing details of the assets, declarations, affidavits and undertakings for the eligibility under Section 29A of IBC, and 'General and Technical Terms and Conditions of the E-Auction Sale', available on BAANKNET at this link
3. The prospective bidders shall submit the requisite eligibility documents and the EMD through the E-Auction Platform within the stipulated timelines.
4. The prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under Section 29A of IBC to the extent applicable and that if found ineligible at any stage, the EMD shall be forfeited.
5. For any query regarding the e-auction please contact at (+91-8422884758) and gofirstauction@gmail.com with Subject "Go Airlines (India) Limited: Asset Sale".
6. It is clarified that this notice does not create any kind of binding obligation on the part of the undersigned or Go Airlines (India) Limited (in Liquidation) to effectuate the sale. Any decision taken by the undersigned shall be final and binding on all the prospective bidders.

Sd/-

Dinkar T. Venkatasubramanian

Liquidator of Go Airlines (India) Limited

IP Registration No: IBB/IPA-001/IP-P00003/2016-17/10011

Address for Correspondence : YessWorks Space Private Limited

S13-S14, 2nd Floor Pinnacle Business Park

Shanti Nagar, Mahakali Caves Road,

Andheri East, Mumbai - 400 093

Auction Process Email - gofirstauction@gmail.com

Place: New Delhi

Date: March 27, 2026

HGM

HandsOn Global Management (HGM) Limited

(Formerly known as HOV Services Limited)

CIN: L72200PN1989PLC014448

Registered Office: 3rd Floor Sharda Arcade, Pune Satara Road, Bibwewadi, Pune-411037

Tel: 91 20 24221460 | www.hgmilimited.com | ir@hgmilimited.com

POSTAL BALLOT NOTICE

Notice is hereby given to the Members of HandsOn Global Management (HGM) Limited (the "Company" or the "HGM"), in accordance with Section 110 of the Companies Act, 2013 (the "Act"), read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 for seeking approval/consent of its Members by of Special Resolution through postal ballot remote e-voting process (the "e-voting") for the appointment of Mr. Kesavan Nair Padmanabhan (DIN: 11590183) as an Independent Director of the Company to hold office for a 1st term of 5 (five) consecutive years.

The Company had sent Notice of Postal Ballot dated March 7, 2026 by email to all the Members whose names appear in the Register of Members / Beneficial Owners as per records of National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on March 20, 2026, being "cut-off date". These Members can exercise their voting rights electronically as per the procedure given in the notes to the Notice.

The Company is providing the facility to its Members to cast their vote by electronic means on the resolutions set forth in the Notice of Postal Ballot. The voting rights of members shall be reckoned with respect to the equity shares held as "cut-off date" fixed for this purpose. Any person who is not a member as on "cut-off date" should take this Notice for information purpose only.

The details as required pursuant to the provisions of the Companies Act, 2013 and the Rules are given here under:

(i) Date of completion of dispatch of Notice of Postal Ballot along with Explanatory Statement	Thursday, March 26, 2026
(ii) Date and time of commencement of e-voting	Friday, March 27, 2026 at 9:30 AM IST
(iii) Date and time of closure of e-voting	Saturday, April 25, 2026 at 5:00 PM IST
(iv) Details of the Authorised agency appointed for providing e-voting facility and contact of the person responsible to address the grievances connected thereto	Mr. Mohd Mohsinuddin, Senior Manager Address: KFin Technologies Limited at Karvy Selenium Tower B, Plot 31-32, Financial District, Nanakramguda Serilingampally, Hyderabad Rangareddi 500 032 Email id: einward.ris@kfinetech.com Toll free No. 1-800-309-4001
(v) In accordance with applicable MCA Circulars, the physical copy of notice and ballot form are not required to be sent. The assent or dissent of Members will be through remote e-voting only.	
(vi) In case of grievances, if any, connected with voting in Postal Ballot by electronic means can be address to Mr. Mohd Mohsinuddin, Senior Manager, at e-mail id: einward.ris@kfinetech.com ; and Toll free No. 1-800-309-4001.	
(vii) The procedure of e-voting is given in the Notes to the Notice of Postal Ballot. In case of any queries/grievances connected with e-voting, Members may refer the Frequently Asked Questions (FAQs) and e-voting User Manual for Members available at the download section of https://evoting.kfinetech.com or call KFinTech on 1-800-309-4001 (toll free). Members may also reach out to the Company Secretary, at bhuvanesh.sharma@hgmilimited.com or at 020-67437400.	
(viii) The Notice of the Postal Ballot along with the explanatory statement is displayed on the website of the Company https://www.hgmilimited.com and also on the website of the KFin https://evoting.kfinetech.com .	
(ix) Mr. Jayesh Parmar of M/s. Prajot Tungare & Associates, Practicing Company Secretaries, has been appointed as the Scrutinizer for the Postal Ballot e-voting process.	
(x) Result of the e-voting along with the Scrutiniser's report will be announced by placing the results on the Company's website https://www.hgmilimited.com as well as on the website of KFin https://evoting.kfinetech.com and will also be filed with the Stock Exchanges, not later than April 27, 2026.	

By order of the Board

For HandsOn Global Management (HGM) Limited

Name: Bhuvanesh Sharma

Designation: VP-Corporate Affairs &

Company Secretary & Compliance Officer

Place: Pune

Date: March 26, 2026

THE BUSINESS DAILY.

FOR DAILY BUSINESS.

financialexpress.com



Utkarsh Small Finance Bank

Aapki Ummeed Ka Khaata

(A Scheduled Commercial Bank)

Corporate Office Annex: Rupa Sapphire, 17th Floor, Plot No.12, Sector 18, Vashi, Navi Mumbai-400 705.

Registered Office: Utkarsh Tower, NH - 31 (Airport Road), Sehmapur, Kazi Sarai, Harhua, Varanasi, UP-221 105.

PUBLIC NOTICE

Notice seeking 'Expression of Interest' from Asset Reconstruction Companies (ARC) for sale of Financial Assets by

Utkarsh Small Finance Bank Limited (Utkarsh SFB)

In terms of Transfer and Distribution of Credit Risk Policy of Utkarsh Small Finance Bank Limited (hereinafter referred to as "Utkarsh SFB"), inter-alia, covering transfer of loan exposures and in line with the regulatory guidelines, Utkarsh SFB intends to undertake sale of the following loan accounts to ARCs under a Swiss Challenge Method as given below.

We invite ARCs to indicate 'Expression of Interest' ("EOI") in acquiring these Financial Assets. Only Asset Reconstruction Companies (ARCs) registered with the Reserve Bank of India (RBI) under the applicable laws and holding a valid Certificate of Registration as on the date of submission of the Expression of Interest (EOI) shall be eligible to participate.

Nature of accounts ("Stressed Assets)	No. of A/c's	Aggregate Principal /s as on 31.12.2025	Reserve Price / Binding Offer	Starting Price for counter bid with 5% mark-up	Term of Sale
Pool 1 - Portfolio of Unsecured Stressed MFILoans	2,92,030	Rs. 1,016.24 crore	Rs. 133.10 crore	Rs. 139.76 crore	100% Cash upfront / Cash and Security Receipts with minimum upfront cash of 47.29 % of the Bid
Pool 2 - Portfolio of Unsecured Stressed MFI Loans	1,36,832	Rs. 474.75 crore	Rs. 62.19 crore	Rs. 65.30 crore	100% Cash upfront / Cash and Security Receipts with minimum upfront cash of 47.30% of the Bid

The interested parties may note the following in respect of the sale process:

- Any ARC submitting a counter bid shall submit a minimum counter bid as above and counter bids shall be evaluated on the basis of price and other factors as per Utkarsh SFB's evaluation matrix.
- Utkarsh SFB reserves the right to accept or reject any or all bids, including the highest bid, without assigning any reason and without incurring any liability.
- Utkarsh SFB shall sell these unsecured stressed MFI loans under a Swiss Challenge Method based on existing offers in hand and the existing offer or will have the right to match the highest counter bid as per the Evaluation matrix and subject to USFB's right to accept or reject bids as stated herein.
- The process to be followed for conducting the sale including the bid submission date, bid parameters and evaluation criteria shall be communicated separately only to the parties who have submitted their EOI & NDA. Submission of Expression of Interest (EOI) shall not create any binding obligation on Utkarsh SFB to proceed with or complete the proposed transaction.
- Utkarsh SFB reserves the right to sell these unsecured stressed MFI loans in whole or in part, in one or multiple pools.
- Utkarsh SFB reserves the right at its sole discretion, without assigning any reasons, to include additional unsecured stressed MFI loans to and / or withdraw certain unsecured stressed MFI loans or all the unsecured stressed MFI loans from the above-mentioned pools.
- Further details of the accounts to be sold will be sent in email to interested ARCs on execution of NDA and submission of EOI. The format of NDA and EOI can be obtained from Mr. Shekhar Agrawal and Mr. Kartik Agrawal, Utkarsh Small Finance Bank Limited, Floor 17, 18 & 19, Rupa Sapphire, Plot No. 12, Sector 18, Opposite Sanpada Railway Station, Sion - Panvel Highway, Vashi, Navi Mumbai (Email Id: shekhar.agrawal@utkarsh.bank & secretarial.usfb@utkarsh.bank). Thereafter, the prospective buyers can undertake the due diligence at their own cost. Any information shared during due diligence process shall be indicative and provided strictly on a non-reliance basis and Utkarsh SFB makes no representation or warranty, express or implied, as to the accuracy, completeness, enforceability or recoverability of the unsecured stressed MFI loans.
- The unsecured stressed MFI loans shall be sold on "as is, where is" basis and "as is what is" and "without recourse" basis, without any representation or warranty whatsoever, without any recourse to the Utkarsh SFB.
- The cut-off date for the sale of the above-mentioned unsecured stressed MFI loans shall be specified separately at the time of final bid submission as part of the sale process. Utkarsh SFB's determination of the cut-off date and unsecured stressed MFI loans composition shall be final and binding.
- The interested parties shall submit their Binding Bid latest by 10:00 AM of March 30, 2026.
- Utkarsh SFB reserves the right to terminate the sale/auction process at any point of time without prescribing any reason thereof, at its own discretion. The decision of Utkarsh SFB shall be final and binding in this regard. No participant shall have any claim against Utkarsh SFB arising from such termination.
- Please note that any sale under this process shall be subject to Utkarsh SFB's bid parameters, evaluation criteria and final approval by the Competent Authority of Utkarsh SFB and subject to applicable regulatory approvals, if any.
- All applicable taxes, stamp duty and transaction-related costs shall be borne by the successful bidder.
- The above-mentioned sale of unsecured stressed MFI loans shall be in compliance with relevant RBI and other regulatory requirements.
- This notice and the sale process shall be governed by the laws of India and subject to the exclusive jurisdiction of competent courts at Mumbai

Date: 27/03/2026

Place: Navi Mumbai

Authorised Signatory

Utkarsh Small Finance Bank Limited.



AVRO INDIA LIMITED

CIN: L25200UP1996PLC101013

Regd. Office: A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, Uttar Pradesh, Phone: 0120-4376091

Email: info@avrofurniture.com, Website: www.avrofurniture.com

CORRIGENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING SCHEDULED TO BE HELD ON MARCH 30, 2026 THROUGH VIDEO CONFERENCE/OTHER AUDIO-VISUAL MEANS AT 01:00 PM

We draw attention to all the shareholders of Avro India Limited ("the Company") towards the Notice dated March 06, 2026 ("Notice of EGM") issued for convening the Extraordinary General Meeting of the shareholders of the Company on Monday, 30th day of March, 2026 at 01:00 PM through Video Conference (VC)/Other Audio-Visual means (OAVM). The Notice of the EGM has been dispatched to the shareholders of the Company in due compliance with the provisions of the Companies Act, 2013 read with relevant rules made thereunder and relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India ("SEBI").

This Corrigendum is being issued to make amendments as mentioned as mentioned herein.

With respect to explanatory statement of Item No.1 of the Notice of EGM which pertains for seeking the approval of the shareholders to ratify the material related party transaction pertaining to personal guarantees given by Mr. Sushil Kumar Aggarwal, Mrs. Anita Aggarwal, Mr. Sahil Aggarwal, Mr. Nikhil Aggarwal, Sushil Kumar Aggarwal HUF, Sahil Aggarwal HUF, Nikhil Aggarwal HUF to IDFC First Bank Limited on behalf of the Company for Rupees Twenty-One Crores and Eight Lakhs, in this we wish to communicate that

- 1) In the explanatory statement, the percentage of Company's turnover for immediate preceding financial year that is represented by value of proposed transaction on page no. 16 of the notice of EGM shall be read as 371.56%.
- 2) In the explanatory statement, the percentage of the counter-party's annual consolidated turnover for the immediate preceding financial year that is represented by the value of proposed transaction on page no.16 & 17of the notice of EGM shall be read as 10.35%.

The corrigendum to the Notice of the EGM shall form an integral part of the Notice of the EGM which has been already circulated to the shareholders of the Company on March 07, 2026 and from the date hereof the Notice of EGM shall always be read in conjunction with this Corrigendum. All other contents of the Notice of the EGM and explanatory statement thereof, save and except as modified by this corrigendum, shall remain unchanged. Accordingly, request you all to cast your votes electronically during e-voting period commencing from Friday, March 27, 2026 at 09:00 AM and ending on Sunday, March 29, 2026 at 05:00 PM or through e-voting during the EGM i.e. on March 30, 2026 as the case may be.

For Avro India Limited

Sd/-

Place: Ghaziabad

Sumit Bansal

Date: March 26, 2026

(Company Secretary & Compliance Officer)

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

UNITED BREWERIES LIMITED

Registered Office: "UB Tower", UB City, #24, Vittal Mallya Road, Bengaluru - 560 001.

Phone: +91-80-45655000, 22272807 Fax: +91-80-22211964

CIN: L36999KA1999PLC025195

Website: www.unitedbreweries.com Email: ubinvestor@ubmail.com

NOTICE FOR LOSS OF SHARE CERTIFICATE

The following share certificates of the Company have been reported lost/misplaced, and the holders of the said share certificates have requested the Company to issue duplicate share certificates.

Notice is hereby given that the Company will proceed to issue Duplicate Share Certificates to the shareholder mentioned below unless a valid objection is received by the Company within 7 days of the date of publication of this notice.

Sl. No.	Folio No.	Certificate No.	No. of Shares	Distinctive No.		Name of the Shareholder
				From	To	
1	UB090645	108386	1200	3392361	3393560	CHANDRA PRABHA

Any person(s) having objections to the issue of the duplicate share certificates should lodge his/her/their objection with all supporting documents with the Company at its Registered Office within 7 days from the appearance of this notice failing which the Company will proceed to issue Duplicate Share Certificate(s) to the persons mentioned above and thereafter no objection to the issue of duplicate share Certificates will be entertained from any person(s).

For UNITED BREWERIES LIMITED

Sd/-

NIKHIL MALPANI

Place : Bangalore

COMPANY SECRETARY & COMPLIANCE OFFICER

Date : March 25, 2026

Membership No. : ACS 20869

BENARES HOTELS LIMITED

Corporate Identification No. (CIN) : L55101UP1971PLC003480

Registered Office : Taj Ganges, Nadesar Palace Compound, Varanasi - 221002,

Tel No. 0542-6660001

Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi - 110021, Phone: 011 6650 3549/3704

Email: investor@tajhotels.com Website: www.benareshotelslimited.com

NOTICE TO SHAREHOLDERS

SPECIAL WINDOW FOR RE-LODGMNT OF TRANSFER REQUESTS OF PHYSICAL SHARES

SEBI vide its Circular HO/38/13/11(2)2026-MIRSD-POD/1/3750/2026 dated January 30, 2026, has allowed the opening of another special window to facilitate transfer and dematerialization of shares held in physical form for a period of one year. Shareholders who wish to avail the opportunity are requested to submit the necessary documents with the Company's Registrar and Transfer Agent.

Window for re-lodgment of transfer request	February 5, 2026 to February 4, 2027
Who can re-lodge the transfer requests?	Investors whose transfer deeds were executed prior to April 1, 2019 but were either not lodged for transfer or were lodged but subsequently rejected or returned due to deficiency in documents and whose original Share Certificate is available. Not Eligible: • Securities already transferred to IEPF • Cases involving dispute between transferor and transferee
Procedure for re-lodgment of the transfer requests	Submit necessary original transfer documents, along with corrected or missing details and other requisite documents to our Registrar and Transfer Agent i.e., MUFG Intime India Private Limited (formerly Link Intime India Private Limited).
Postal Address to send original documents:	MUFG Intime India Private Limited (Unit: Benares Hotels Limited) Noble Heights, 1st Floor, Plot No. NH 2, C-1 Block, LSC, Near Savitri Market, Janakpuri, New Delhi-110058
For any queries:	• Raise a service request at https://web.in.mfpm.mufg.com/helpdesk/Service_Request.html • Helpline No. +91 11 4941 1000 • Send an e-mail at investor@tajhotels.com

The shares re-lodged for transfer shall be issued only in demat form and shall remain under lock-in for a period of one year from the date of registration of transfer, during which the shares cannot be transferred or pledged or marked under lien.

For Benares Hotels Limited

VANIKA MAHAJAN

Company Secretary

Date : March 26, 2026

Place: New Delhi

GO AIRLINES (INDIA) LIMITED (IN LIQUIDATION)

C/o BRITANNIA INDUSTRIES LIMITED, A-33, LAWRENCE ROAD INDUSTRIAL AREA, NEW DELHI DL 110035 IN CIN: U63013DL2004PLC217305

(A company under liquidation vide an order of the Hon'ble NCLT dated 20th January 2025)

PUBLIC ANNOUNCEMENT FOR E-AUCTION

Notice under Insolvency and Bankruptcy Code, 2016

Notice is hereby given by the undersigned, to the public at large, inviting bids for the sale of assets (described in the table below) owned by Go Airlines (India) Limited (in Liquidation) which forms a part of the liquidation estate of Go Airlines (India) Limited (in Liquidation), in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC") read with the rules and regulations framed thereunder, on an "as is where is", "as is what is", "as is how is", "whatever there is", "without any recourse basis", without any representation, warranty, or indemnity. The sale will be undertaken by the undersigned through the e-auction platform BAANKNET (formerly eBKRay) <https://ibbi.baanknet.com>, ("E-Auction Platform")

Schedule of important dates for the e-auction

Last date to submit eligibility documents and section 29A undertaking	April 24, 2026
Last date and time to deposit the earnest money deposit ("EMD")	April 25, 2026
Date and time of the e-auction	April 27, 2026 from 11:00 Hours till 18:30 Hours
Last date for payment of final sale consideration	As per the Asset Sale Process Document (ASPD) available on the auction platform

Sr. No.	Asset Description	Auction ID on E-Auction Platform	Asset ID on E-Auction Platform	Reserve Price* (in INR)	Earnest Money Deposit (in INR)	Incremental Value (in INR)
1	Push Back Tractors, tugs, tow bars & other ground service equipment - Delhi	3223	3865	1,68,45,507	16,84,551	5,00,000
2	Push Back Tractors, tractors, tow bars & other ground service equipment - Mumbai	3224	3871	89,60,736	8,96,074	5,00,000
3	Coach (Buses) - Delhi	3225	3874	73,52,784	7,35,278	2,00,000
4	GPUs - Mumbai	3226	3875	32,67,105	3,26,711	1,00,000
5	GPUs at - Delhi	3227	3876	25,35,769	2,53,577	1,00,000
6	AC unit, air start unit, water, toilet cart and others - Mumbai	3228	3877	21,27,320	2,12,732	1,00,000
7	Step Ladders, trestles, baggage trolleys and others - Mumbai	3229	3878	21,85,678	2,18,568	1,00,000
8	AC unit, water & toilet cart and others - Delhi	3230	3879	23,30,185	2,33,018	1,00,000
9	Aircraft Engine Change Tooling Kit - Mumbai	3231	3880	18,79,090	1,87,909	50,000
10	Cars - Mumbai	3232	3881	16,22,808	1,62,281	50,000
11	Step Ladders and trestles - Delhi	3233	3882	10,81,165	1,08,117	50,000
12	Cars - Delhi	3234	3883	7,99,165	79,916	40,000
13	Air Compressor, Tires and others - Mumbai	3235	3884	4,02,548	40,255	10,000
14	Gold- 7 coins of 2gms - Mumbai	3236	3885	To be updated at spot rates, 1 day prior to bidding	17,112	1,000
15	Silver- 216 coins of 10gms - Mumbai	3237	3886	To be updated at spot rates, 1 day prior to bidding	42,888	1,000

*Excluding inter alia taxes, levies, charges, duties, transfer fees, stamp duty, registration fees, premiums, and all applicable essential expenses for consummating the sale. No representation, warranties and indemnities shall be provided by the undersigned.

Important Notes:

1. The e-auctions will be held individually for the 15 assets listed above.
2. This sale notice shall be read with the respective Asset Sale Process Documents (ASPDs) containing details of the assets, declarations, affidavits and undertakings for the eligibility under Section 29A of IBC, and 'General and Technical Terms and Conditions of the E-Auction Sale', available on BAANKNET at this link
3. The prospective bidders shall submit the requisite eligibility documents and the EMD through the E-Auction Platform within the stipulated timelines.
4. The prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under Section 29A of IBC to the extent applicable and that if found ineligible at any stage, the EMD shall be forfeited.
5. For any query regarding the e-auction please contact at (+91-8422884758) and gofirstauction@gmail.com with Subject "Go Airlines (India) Limited: Asset Sale."
6. It is clarified that this notice does not create any kind of binding obligation on the part of the undersigned or Go Airlines (India) Limited (in Liquidation) to effectuate the sale. Any decision taken by the undersigned shall be final and binding on all the prospective bidders.

Sd/-

Dinkar T. Venkatasubramanian

Liquidator of Go Airlines (India) Limited

IP Registration No: IBB/IPA-001/IP-P00003/2016-17/10011

Address for Correspondence : YessWorks Space Private Limited

S13-S14, 2nd Floor Pinnacle Business Park

Shanti Nagar, Mahakali Caves Road,

Andheri East, Mumbai - 400 093

Auction Process Email - gofirstauction@gmail.com

Place: New Delhi

Date: March 27, 2026

HGM

HandsOn Global Management (HGM) Limited

(Formerly known as HOV Services Limited)

CIN: L72200PN1989PLC014448

Registered Office: 3rd Floor Sharda Arcade, Pune Satara Road, Bibewadi, Pune-411037

Tel: 91 20 24221460 | www.hgmilimited.com | ir@hgmilimited.com

POSTAL BALLOT NOTICE

Notice is hereby given to the Members of HandsOn Global Management (HGM) Limited (the "Company" or the "HGM"), in accordance with Section 110 of the Companies Act, 2013 (the "Act"), read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 for seeking approval/consent of its Members by of Special Resolution through postal ballot remote e-voting process (the "e-voting") for the appointment of Mr. Kesavan Nair Padmanabhan (DIN: 11590183) as an Independent Director of the Company to hold office for a 1st term of 5 (five) consecutive years.

The Company had sent Notice of Postal Ballot dated March 7, 2026 by email to all the Members whose names appear in the Register of Members / Beneficial Owners as per records of National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on March 20, 2026, being "cut-off date". These Members can exercise their voting rights electronically as per the procedure given in the notes to the Notice.

The Company is providing the facility to its Members to cast their vote by electronic means on the resolutions set forth in the Notice of Postal Ballot. The voting rights of members shall be reckoned with respect to the equity shares held as "cut-off date" fixed for this purpose. Any person who is not a member as on "cut-off date" should take this Notice for information purpose only.

The details as required pursuant to the provisions of the Companies Act, 2013 and the Rules are given here under:

(i) Date of completion of dispatch of Notice of Postal Ballot along with Explanatory Statement	Thursday, March 26, 2026
(ii) Date and time of commencement of e-voting	Friday, March 27, 2026 at 9:30 AM IST
(iii) Date and time of closure of e-voting	Saturday, April 25, 2026 at 5:00 PM IST
(iv) Details of the Authorised agency appointed for providing e-voting facility and contact of the person responsible to address the grievances connected thereto	Mr. Mohd Mohsinuddin, Senior Manager Address: KFin Technologies Limited at Karvy Selenium Tower B, Plot 31-32, Financial District, Nanakramguda Serilingampally, Hyderabad Rangareddi 500 032 Email id: einward.ris@kfinetech.com Toll free No. 1-800-309-4001
(v) In accordance with applicable MCA Circulars, the physical copy of notice and ballot form are not required to be sent. The assent or dissent of Members will be through remote e-voting only.	
(vi) In case of grievances, if any, connected with voting in Postal Ballot by electronic means can be address to Mr. Mohd Mohsinuddin, Senior Manager, at e-mail id: einward.ris@kfinetech.com ; and Toll free No. 1-800-309-4001.	
(vii) The procedure of e-voting is given in the Notes to the Notice of Postal Ballot. In case of any queries/grievances connected with e-voting, Members may refer the Frequently Asked Questions (FAQs) and e-voting User Manual for Members available at the download section of https://evoting.kfinetech.com or call KFinTech on 1-800-309-4001 (toll free). Members may also reach out to the Company Secretary, at bhuvanesh.sharma@hgmilimited.com or at 020-67437400.	
(viii) The Notice of the Postal Ballot along with the explanatory statement is displayed on the website of the Company https://www.hgmilimited.com and also on the website of the KFin https://evoting.kfinetech.com .	
(ix) Mr. Jayesh Parmar of M/s. Prajot Tungare & Associates, Practicing Company Secretaries, has been appointed as the Scrutinizer for the Postal Ballot e-voting process.	
(x) Result of the e-voting along with the Scrutiniser's report will be announced by placing the results on the Company's website https://www.hgmilimited.com as well as on the website of KFin https://evoting.kfinetech.com and will also be filed with the Stock Exchanges, not later than April 27, 2026.	

By order of the Board

For HandsOn Global Management (HGM) Limited

Name: Bhuvanesh Sharma

Designation: VP-Corporate Affairs &

Company Secretary & Compliance Officer

Place: Pune

Date: March 26, 2026

THE BUSINESS DAILY.

FINANCIAL EXPRESS

FOR DAILY BUSINESS.

financialexpress.com



Utkarsh Small Finance Bank

Aapki Ummeed Ka Khaata

(A Scheduled Commercial Bank)

Corporate Office Annex: Rupa Sapphire, 17th Floor, Plot No.12, Sector 18, Vashi, Navi Mumbai-400 705.

Registered Office: Utkarsh Tower, NH - 31 (Airport Road), Sehmapur, Kazi Sarai, Harhua, Varanasi, UP-221 105.

PUBLIC NOTICE

Notice seeking 'Expression of Interest' from Asset Reconstruction Companies (ARC) for sale of Financial Assets by

Utkarsh Small Finance Bank Limited (Utkarsh SFB)

In terms of Transfer and Distribution of Credit Risk Policy of Utkarsh Small Finance Bank Limited (hereinafter referred to as "Utkarsh SFB"), inter-alia, covering transfer of loan exposures and in line with the regulatory guidelines, Utkarsh SFB intends to undertake sale of the following loan accounts to ARCs under a Swiss Challenge Method as given below.

We invite ARCs to indicate 'Expression of Interest' ("EOI") in acquiring these Financial Assets. Only Asset Reconstruction Companies (ARCs) registered with the Reserve Bank of India (RBI) under the applicable laws and holding a valid Certificate of Registration as on the date of submission of the Expression of Interest (EOI) shall be eligible to participate.

Nature of accounts ("Stressed Assets")	No. of A/c's	Aggregate Principal /s as on 31.12.2025	Reserve Price / Binding Offer	Starting Price for counter bid with 5% mark-up	Term of Sale
Pool 1 - Portfolio of Unsecured Stressed MFILoans	2,92,030	Rs. 1,016.24 crore	Rs. 133.10 crore	Rs. 139.76 crore	100% Cash upfront / Cash and Security Receipts with minimum upfront cash of 47.29 % of the Bid
Pool 2 - Portfolio of Unsecured Stressed MFI Loans	1,36,832	Rs. 474.75 crore	Rs. 62.19 crore	Rs. 65.30 crore	100% Cash upfront / Cash and Security Receipts with minimum upfront cash of 47.30% of the Bid

The interested parties may note the following in respect of the sale process:

- Any ARC submitting a counter bid shall submit a minimum counter bid as above and counter bids shall be evaluated on the basis of price and other factors as per Utkarsh SFB's evaluation matrix.
- Utkarsh SFB reserves the right to accept or reject any or all bids, including the highest bid, without assigning any reason and without incurring any liability.
- Utkarsh SFB shall sell these unsecured stressed MFI loans under a Swiss Challenge Method based on existing offers in hand and the existing offer or will have the right to match the highest counter bid as per the Evaluation matrix and subject to USFB's right to accept or reject bids as stated herein.
- The process to be followed for conducting the sale including the bid submission date, bid parameters and evaluation criteria shall be communicated separately only to the parties who have submitted their EOI & NDA. Submission of Expression of Interest (EOI) shall not create any binding obligation on Utkarsh SFB to proceed with or complete the proposed transaction.
- Utkarsh SFB reserves the right to sell these unsecured stressed MFI loans in whole or in part, in one or multiple pools.
- Utkarsh SFB reserves the right at its sole discretion, without assigning any reasons, to include additional unsecured stressed MFI loans to and / or withdraw certain unsecured stressed MFI loans or all the unsecured stressed MFI loans from the above-mentioned pools.
- Further details of the accounts to be sold will be sent in email to interested ARCs on execution of NDA and submission of EOI. The format of NDA and EOI can be obtained from Mr. Shekhar Agrawal and Mr. Kartik Agrawal, Utkarsh Small Finance Bank Limited, Floor 17, 18 & 19, Rupa Sapphire, Plot No. 12, Sector 18, Opposite Sanpada Railway Station, Sion - Panvel Highway, Vashi, Navi Mumbai (Email Id: shkhar.agrawal@utkarsh.bank & secretarial.usfb@utkarsh.bank). Thereafter, the prospective buyers can undertake the due diligence at their own cost. Any information shared during due diligence process shall be indicative and provided strictly on a non-reliance basis and Utkarsh SFB makes no representation or warranty, express or implied, as to the accuracy, completeness, enforceability or recoverability of the unsecured stressed MFI loans.
- The unsecured stressed MFI loans shall be sold on "as is, where is" basis and "as is what is" and "without recourse" basis, without any representation or warranty whatsoever, without any recourse to the Utkarsh SFB.
- The cut-off date for the sale of the above-mentioned unsecured stressed MFI loans shall be specified separately at the time of final bid submission as part of the sale process. Utkarsh SFB's determination of the cut-off date and unsecured stressed MFI loans composition shall be final and binding.
- The interested parties shall submit their Binding Bid latest by 10:00 AM of March 30, 2026.
- Utkarsh SFB reserves the right to terminate the sale/auction process at any point of time without prescribing any reason thereof, at its own discretion. The decision of Utkarsh SFB shall be final and binding in this regard. No participant shall have any claim against Utkarsh SFB arising from such termination.
- Please note that any sale under this process shall be subject to Utkarsh SFB's bid parameters, evaluation criteria and final approval by the Competent Authority of Utkarsh SFB and subject to applicable regulatory approvals, if any.
- All applicable taxes, stamp duty and transaction-related costs shall be borne by the successful bidder.
- The above-mentioned sale of unsecured stressed MFI loans shall be in compliance with relevant RBI and other regulatory requirements.
- This notice and the sale process shall be governed by the laws of India and subject to the exclusive jurisdiction of competent courts at Mumbai

Date: 27/03/2026

Place: Navi Mumbai

Authorised Signatory

Utkarsh Small Finance Bank Limited.

Price hike fears, year-end push drive E2W sales to new high

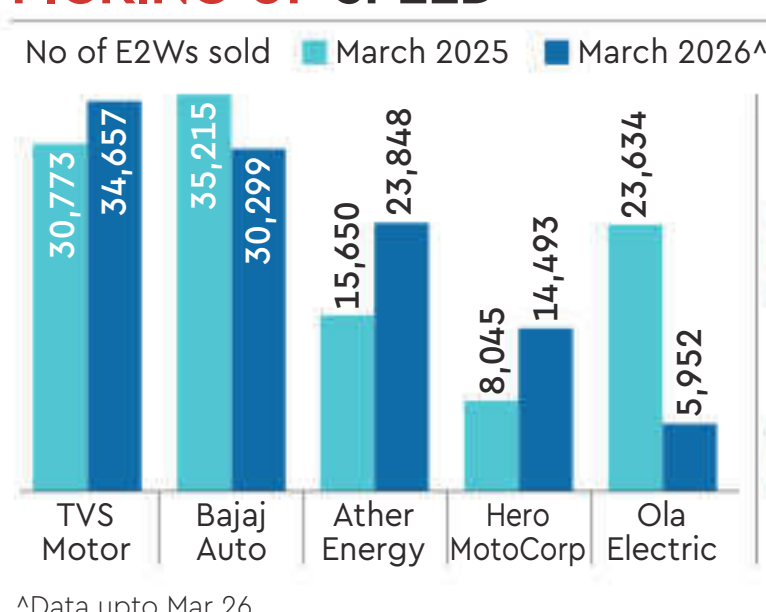
NARAYANAN V
Chennai, March 26

ELECTRIC TWO-WHEELER (E2W) makers are witnessing robust growth in March, driven by a year-end sales push by OEMs, pre-buying ahead of expected price hikes, and the impending expiry of EV subsidies.

The industry has sold 1,27,232 units so far in March, already surpassing several full-month tallies to emerge as the second-highest monthly sales figure in FY26, according to Vahan data. The highest-ever monthly volume was recorded in October 2025, when the industry retailed 1,45,017 units, supported by festive demand.

Sales so far this month remain marginally lower than the 1,31,475 units sold in March 2025. However, the full-month tally could surpass last year's figure, with five days still remaining. The industry has sold 1.34 million electric two-wheelers so far this fiscal, higher than the 1.15 million units

PICKING UP SPEED



recorded in the entire FY25.

Pooman Upadhyay, director, Crisil Ratings, said the pick-up in March E2W sales largely reflects the typical year-end momentum, as OEMs and dealers strive to meet annual targets. "Price revisions linked to commodity inflation and cost pressures are already coming through," Upadhyay added.

Several two-wheeler manufacturers have already flagged potential price hikes in the

fourth quarter, as a sharp rise in the cost of key inputs — including precious metals such as silver and platinum, along with broader commodity inflation — has squeezed margins, forcing companies to pass on part of the increase to customers.

TVS Motor Director & CEO KN Radhakrishnan said the commodity price surge was driven by higher costs of aluminium, copper, zinc, and precious metals such as platinum,



Source: Vahan

Accenture, Anthropic tie up for AI security tools

POULOMI CHATTERJEE
Bengaluru, March 26

ACCENTURE HAS ANNOUNCED a new cybersecurity solution, Cyber.AI, powered by Anthropic's Claude AI model, aimed at helping organisations transition to AI-driven security operations.

The solution features proprietary AI agents — including Agent Shield, part of the Cyber.AI Secure AI and Agents capabilities — designed to help client organisations protect, identify, monitor, and govern autonomous AI agents in real time.

According to Accenture, the Claude AI model analyses large volumes of security data to deliver contextual insights across the entire security lifecycle. Cyber.AI leverages Claude's built-in guardrails and strengthens them with enterprise-grade governance frameworks and controls. Agent Shield, in particular, ensures AI agents operate in line with organisational policies and safety protocols.

Iran war squeezes margins, liquor firms seek price hike

VIVEK SUSAN PINTO
Mumbai, March 26

THE COUNTRY'S LEADING liquor and beer makers have sought price increases of 12-15% from state governments, citing a sharp rise in input costs triggered by the ongoing conflict in West Asia and resulting supply disruptions.

Alcohol is a state subject, with state governments regulating production, distribution and pricing, and levying excise duties. Taxes on liquor and beer remain under the GST framework. Pricing rules vary across states. Markets such as Maharashtra, Karnataka and Goa allow relatively freer pricing, but companies are still expected to seek government approval for any increase or decrease as it has a direct bearing on revenue. In several other states that operate on annual supply contracts, companies are allowed price revisions within a defined band at the start of the year, but require explicit approval for any mid-year changes.

The Confederation of Indian Alcoholic Beverage Companies

IN LOW SPIRITS

Share price (₹)	Feb 27	Mar 25	% change
Allied Blenders	475	408	14.02
Som Distillers	80.4	71.3	11.22
Sula Vineyards	171	152	10.59
United Spirits	1,383	1,311	5.22
Tilaknagar Industries	454	448	1.34
United Breweries	1,604	1,607	0.21
Radico Khaitan	2,648	2,748	3.76

Source: Capitaline

(CIABC) and the Brewers Association of India (BAI), which represent major distillers and brewers, have written to state governments seeking permission for price revisions in Indian Made Foreign Liquor (IMFL) and beer.

"The current crisis highlights the need for a flexible and

pragmatic policy environment. Holding prices back when costs are rising works to no one's benefit. Inability to pass on cost increases disincentivises a supplier, especially when there is a shortage and supplies need be rationed," Vinod Giri, director general, BAI, told FE. He added that brewers may prioritise supplies to states such as Maharashtra, Karnataka and Goa, where pricing flexibility is relatively higher.

"Timely and calibrated price adjustments are essential to ensure continued investments, maintain stable supply, and support the long-term sustainability of the IMFL sector. Against the backdrop of escalating geopolitical tensions in West Asia and its impact on input costs, we are writing to state governments seeking consideration for price revisions," Anant S Iyer, director general, CIABC, said.

The domestic market is estimated at around 410 million cases for IMFL and 440 million cases for beer. Companies said the inability to pass on costs could pressure margins and affect supply decisions.

Helium shortage likely to impact chip supply chain

OJASVI GUPTA
New Delhi, March 26

AGLOBAL HELIUM supply disruption triggered by the West Asia crisis is beginning to add pressure on the semiconductor supply chain, with potential spillovers for electronics manufacturers that rely on chips, even as India's nascent fabrication units remain largely insulated for now.

Helium, a critical industrial gas used in semiconductor manufacturing, has seen supply constraints following disruptions in Qatar, which accounts for a significant share of global output. The immediate impact on India's chipmaking ecosystem is limited, as large-scale fabrication facilities are yet to ramp up production. However, industry executives said prolonged disruption could tighten chip availability for downstream sectors such as smartphones, laptops and consumer electronics.

Faisal Kawoosa, chief analyst at Techarc, said pricing pres-

ures were already building due to memory shortages, and the helium disruption could add to costs. "Prices have already been increasing for various reasons, mainly due to memory shortages. Now, with the West Asia crisis impacting helium supply, we expect another round of price increases starting early April," he said.

Most original equipment manufacturers (OEM) typically operate with inventory buffers of three to five weeks. This suggests that any supply-side stress may become visible once existing inventories are exhausted, particularly for smaller and mid-tier brands that have less bargaining power with component suppliers.

Industry estimates point to a moderation in demand as well. "We are estimating a 7-15% dip in volumes across smart device categories in India," Kawoosa said, indicating a shift in consumer spending towards essentials amid global uncertainty.

India emerges as a bright spot for BSH Home Appliances

FE BUREAU
Mumbai, March 26

MUNICH-HEADQUARTERED BSH Home Appliances Group on Thursday reported 7% growth in India in 2025, even as its overall global revenue declined 1.6% year-on-year after adjusting for currency effects. In local currency terms, however, overall revenue rose 2.8%, the company said.

The group reported turnover of ₹15 billion in 2025, navigating a challenging global environment marked by weak housing markets and geopolitical tensions.

Strong growth in India has prompted the company to remove the country from its emerging markets classification and begin reporting it as a separate region from 2026, similar to the Greater China region. The company did not disclose the overall size of its India business. BSH manufactures a range of appliances — from dishwashers to refrigerators and washing machines — at its Chennai plant, which was set up in 2018.

"India is a subcontinent with huge potential. It is an extremely important market that now demands separate focus. To reflect the size, dynamism and strategic importance of the Indian market, India will be established as an independent region from 2026," said Matthias Metz, chief executive officer, BSH Home Appliances Group, said.

Within the India business, the dishwasher segment surged 75%, supported by GST cuts



MATTHIAS METZ, CHIEF EXECUTIVE OFFICER, BSH HOME APPLIANCES GROUP

India is an extremely important market that now demands separate focus

between September 2025 and January 2026, making it the company's fastest-growing category in the country. Laundry appliance volumes rose around 15%, while demand for built-in steam ovens increased 30%, signalling a shift towards healthier cooking habits, the Group said.

The company also recorded its highest-ever festive season sales in India, driven by strong demand across dishwashers, cooking solutions, and laundry appliances, it added.

Looking ahead, BSH plans to expand its product portfolio and deepen localisation efforts. Its 'Make-in-India-for-India' strategy in cooling appliances aims to cater to the full spectrum of demand, from entry-level to premium refrigerators.

AVRO INDIA LIMITED
CIN: L25200UP1996PLC101013
Regd. Office: A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, Uttar Pradesh, Phone: 0120-4376091
Email: info@avrofurniture.com, Website: www.avrofurniture.com

CORRIGENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING SCHEDULED TO BE HELD ON MARCH 30, 2026 THROUGH VIDEO CONFERENCE/OTHER AUDIO-VISUAL MEANS AT 01:00 PM

We draw attention to all the shareholders of Avro India Limited ("the Company") towards the Notice dated March 06, 2026 ("Notice of EGM") issued for convening the Extraordinary General Meeting of the shareholders of the Company on Monday, 30th day of March, 2026 at 01:00 PM through Video Conference (VC)/Other Audio-Visual means (OAVM). The Notice of the EGM has been dispatched to the shareholders of the Company in due compliance with the provisions of the Companies Act, 2013 read with relevant rules made thereunder and relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India ("SEBI").

This Corrigendum is being issued to make amendments as mentioned as mentioned herein.

With respect to explanatory statement of Item No.1 of the Notice of EGM which pertains for seeking the approval of the shareholders to ratify the material related party transaction pertaining to personal guarantees given by Mr. Sushil Kumar Aggarwal, Mrs. Anita Aggarwal, Mr. Sahil Aggarwal, Mr. Nikhil Aggarwal, Sushil Kumar Aggarwal HUF, Sahil Aggarwal HUF, Nikhil Aggarwal HUF to IDFC First Bank Limited on behalf of the Company for Rupees Twenty-One Crores and Eight Lakhs, in this we wish to communicate that

- 1) In the explanatory statement, the percentage of Company's turnover for immediate preceding financial year that is represented by value of proposed transaction on page no. 16 of the notice of EGM shall be read as 371.56%.
- 2) In the explanatory statement, the percentage of the counter-party's annual consolidated turnover for the immediate preceding financial year that is represented by the value of proposed transaction on page no.16 & 17 of the notice of EGM shall be read as 10.35%.

The corrigendum to the Notice of the EGM shall form an integral part of the Notice of the EGM which has been already circulated to the shareholders of the Company on March 07, 2026 and from the date hereof the Notice of EGM shall always be read in conjunction with this Corrigendum. All other contents of the Notice of the EGM and explanatory statement thereof, save and except as modified by this corrigendum, shall remain unchanged. Accordingly, request you all to cast your votes electronically during e-voting period commencing from Friday, March 27, 2026 at 09:00 AM and ending on Sunday, March 29, 2026 at 05:00 PM or through e-voting during the EGM i.e. on March 30, 2026 as the case may be.

For Avro India Limited
Sd/-
Sumit Bansal
(Company Secretary & Compliance Officer)

Place: Ghaziabad
Date: March 26, 2026

Utkarsh Small Finance Bank
Aapki Ummeed Ka Khaata
(A Scheduled Commercial Bank)

Corporate Office Annexe: Rupa Sapthari, 17th Floor, Plot No.12, Sector 18, Vashi, Navi Mumbai-400 705.
Registered Office: Utkarsh Tower, NH - 31 (Airport Road), Sehmalpur, Kazi Sarai, Harhua, Varanasi, UP-221 105.

PUBLIC NOTICE

Notice seeking 'Expression of Interest' from Asset Reconstruction Companies (ARC) for sale of Financial Assets by Utkarsh Small Finance Bank Limited (Utkarsh SFB)

In terms of Transfer and Distribution of Credit Risk Policy of Utkarsh Small Finance Bank Limited (hereinafter referred to as "Utkarsh SFB"), inter-alia, covering transfer of loan exposures and in line with the regulatory guidelines, Utkarsh SFB intends to undertake sale of the following loan accounts to ARCs under a Swiss Challenge Method as given below.

Nature of accounts ("Stressed Assets)	No. of A/c's	Aggregate Principal O/s as on 31.12.2025	Reserve Price / Binding Offer	Starting Price for counter bid with 5% mark-up	Term of Sale
Pool 1 - Portfolio of Unsecured Stressed MFI Loans	2,92,030	Rs. 1,016.24 crore	Rs. 133.10 crore	Rs. 139.76 crore	100% Cash upfront / Cash and Security Receipts with minimum upfront cash of 47.29 % of the Bid
Pool 2 - Portfolio of Unsecured Stressed MFI Loans	1,36,832	Rs. 474.75 crore	Rs. 62.19 crore	Rs. 65.30 crore	100% Cash upfront / Cash and Security Receipts with minimum upfront cash of 47.30% of the Bid

The interested parties may note the following in respect of the sale process:

- Any ARC submitting a counter bid shall submit a minimum counter bid as above and counter bids shall be evaluated on the basis of price and other factors as per Utkarsh SFB's evaluation matrix.
- Utkarsh SFB reserves the right to accept or reject any or all bids, including the highest bid, without assigning any reason and without incurring any liability.
- Utkarsh SFB shall sell these unsecured stressed MFI loans under a Swiss Challenge Method based on existing offers in hand and the existing offer or will have the right to match the highest counter bid as per the Evaluation matrix and subject to USFB's right to accept or reject bids as stated herein.
- The process to be followed for conducting the sale including the bid submission date, bid parameters and evaluation criteria shall be communicated separately to the parties who have submitted their EOI & NDA. Submission of Expression of Interest (EOI) shall not create any binding obligation on Utkarsh SFB to proceed with or complete the proposed transaction.
- Utkarsh SFB reserves the right to sell these unsecured stressed MFI loans in whole or in part, in one or multiple pools.
- Utkarsh SFB reserves the right at its sole discretion, without assigning any reasons, to include additional unsecured stressed MFI loans to and / or withdraw certain unsecured stressed MFI loans or all the unsecured stressed MFI loans from the above-mentioned pools.
- Further details of the accounts to be sold will be sent in email to interested ARCs on execution of NDA and submission of EOI. The format of NDA and EOI can be obtained from Mr. Shekhar Agrawal and Mr. Karik Agrawal, Utkarsh Small Finance Bank Limited, Floor 17, 18 & 19, Rupa Sapphire, Plot No. 12, Sector 18, Opposite Sanpada Railway Station, Sion - Panvel Highway, Vashi, Navi Mumbai (Email Id: shekhar.agrawal@utkarsh.bank & karik.agrawal@utkarsh.bank). Thereafter, the prospective buyers can undertake the due diligence at their own cost. Any information shared during due diligence process shall be indicative and provided strictly on a non-reliance basis and Utkarsh SFB makes no representation or warranty, express or implied, as to the accuracy, completeness, enforceability or recoverability of the unsecured stressed MFI loans.
- The unsecured stressed MFI loans shall be sold on "as is, where is" basis and "as is what is" and "without recourse" basis, without any representation or warranty whatsoever, without any recourse to the Utkarsh SFB.
- The cut-off date for the sale of the above-mentioned unsecured stressed MFI loans shall be specified separately at the time of final bid submission as part of the sale process. Utkarsh SFB's determination of the cut-off date and unsecured stressed MFI loans composition shall be final and binding.
- The interested parties shall submit their Binding Bid latest by 10:00 AM of March 30, 2026.
- Utkarsh SFB reserves the right to terminate the sale/auction process at any point of time without prescribing any reason thereof, at its own discretion. The decision of Utkarsh SFB shall be final and binding in this regard. No participant shall have any claim against Utkarsh SFB arising from such termination.
- Please note that any sale under this process shall be subject to Utkarsh SFB's bid parameters, evaluation criteria and final approval by the Competent Authority of Utkarsh SFB and subject to applicable regulatory provisions, if any.
- All applicable taxes, stamp duty and transaction-related costs shall be borne by the successful bidder.
- The above-mentioned sale of unsecured stressed MFI loans shall be in compliance with relevant RBI and other regulatory requirements.
- This notice and the sale process shall be governed by the laws of India and subject to the exclusive jurisdiction of competent courts at Mumbai

Date: 27/03/2026
Place: Navi Mumbai
Authorised Signatory
Utkarsh Small Finance Bank Limited.

Price hike fears, year-end push drive E2W sales to new high

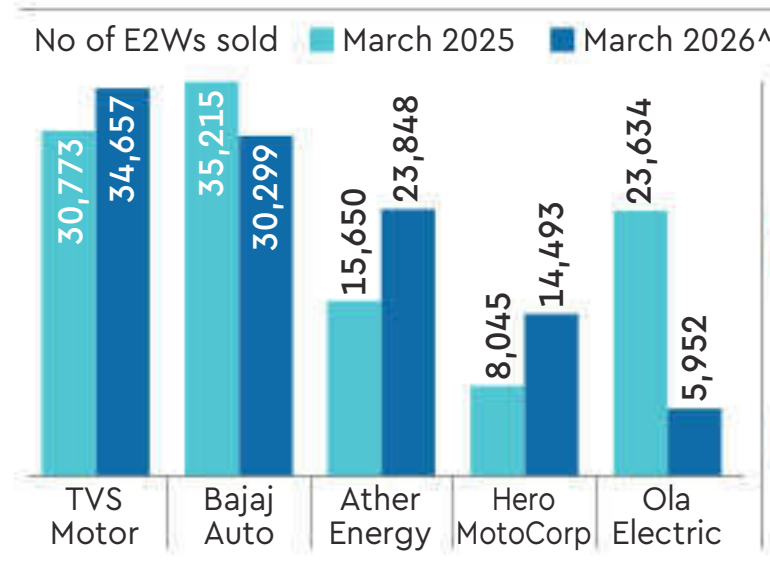
NARAYANAN V
Chennai, March 26

ELECTRIC TWO-WHEELER (E2W) makers are witnessing robust growth in March, driven by a year-end sales push by OEMs, pre-buying ahead of expected price hikes, and the impending expiry of EV subsidies.

The industry has sold 127,232 units so far in March, already surpassing several full-month tallies to emerge as the second-highest monthly sales figure in FY26, according to Vahan data. The highest-ever monthly volume was recorded in October 2025, when the industry retailed 145,017 units, supported by festive demand.

Sales so far this month remain marginally lower than the 131,475 units sold in March 2025. However, the full-month tally could surpass last year's figure, with five days still remaining. The industry has sold 1.34 million electric two-wheelers so far this fiscal, higher than the 1.15 million units

PICKING UP SPEED



*Data upto Mar 26



Source: Vahan

recorded in the entire FY25.

Poonam Upadhyay, director, Crisil Ratings, said the pick-up in March E2W sales largely reflects the typical year-end momentum, as OEMs and dealers strive to meet annual targets.

"Price revisions linked to commodity inflation and cost pressures are already coming through," Upadhyay added. Several two-wheeler manufacturers have already flagged potential price hikes in the

fourth quarter, as a sharp rise in the cost of key inputs — including precious metals such as silver and platinum, along with broader commodity inflation — has squeezed margins, forcing companies to pass on part of the increase to customers.

TVS Motor Director & CEO KN Radhakrishnan said the commodity price surge was driven by higher costs of aluminium, copper, zinc, and precious metals such as platinum,

palladium, and rhodium. "We are closely monitoring the situation," he said.

Ather Energy CEO Tarun Mehta also flagged the impact of rising commodity prices, noting that this had increased the company's raw material costs by 53% in the third quarter.

Raw materials typically account for 65%–75% of an OEM's bill of materials. In EVs, silver contributes only about 1%–2% of the BoM.

Accenture, Anthropic tie up for AI security tools

POULOMI CHATTERJEE
Bengaluru, March 26

ACCENTURE HAS ANNOUNCED a new cybersecurity solution, Cyber.AI, powered by Anthropic's Claude AI model, aimed at helping organisations transition to AI-driven security operations.

The solution features proprietary AI agents — including Agent Shield, part of the Cyber.AI Secure AI and Agents capabilities — designed to help client organisations protect, identify, monitor, and govern autonomous AI agents in real time.

According to Accenture, the Claude AI model analyses large volumes of security data to deliver contextual insights across the entire security lifecycle. Cyber.AI leverages Claude's built-in guardrails and strengthens them with enterprise-grade governance frameworks and controls. Agent Shield, in particular, ensures AI agents operate in line with organisational policies and safety protocols.

Iran war squeezes margins, liquor firms seek price hike

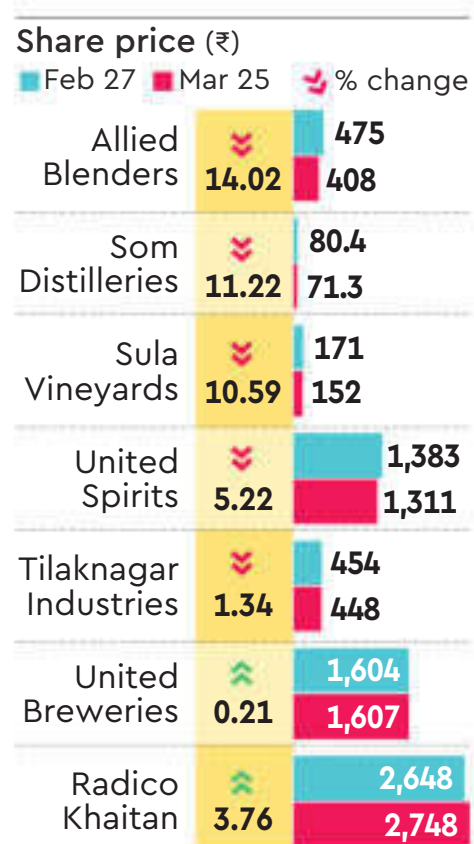
VIVEAT SUSAN PINTO
Mumbai, March 26

THE COUNTRY'S LEADING liquor and beer makers have sought price increases of 12–15% from state governments, citing a sharp rise in input costs triggered by the ongoing conflict in West Asia and resulting supply disruptions.

Alcohol is a state subject, with state governments regulating production, distribution and pricing, and levying excise duties. Taxes on liquor and beer remain outside the GST framework. Pricing rules vary across states. Markets such as Maharashtra, Karnataka and Goa allow relatively free pricing, but companies are still expected to seek government approval for any increase or decrease as it has a direct bearing on excise revenue. In several other states that operate on annual supply contracts, companies are allowed price revisions within a defined band at the start of the year, but require explicit approval for any mid-year changes.

The Confederation of Indian Alcoholic Beverage Companies

IN LOW SPIRITS



Source: Capitaline

(CIABC) and the Brewers Association of India (BAI), which represent major distillers and brewers, have written to states seeking permission for price revisions in Indian Made Foreign Liquor (IMFL) and beer.

"The current crisis highlights the need for a flexible and

pragmatic policy environment. Holding prices back when costs are rising works to no one's benefit. Inability to pass on cost increases disincentivises a supplier, especially when there is a shortage and supplies need be rationed," Vinod Giri, director general, BAI, told FE. He added that brewers may prioritise supplies to states such as Maharashtra, Karnataka and Goa, where pricing flexibility is relatively higher.

"Timely and calibrated price adjustments are essential to ensure continued investments, maintain stable supply, and support the long-term sustainability of the IMFL sector. Against the backdrop of escalating geopolitical tensions in West Asia and its impact on input costs, we are writing to state governments seeking consideration for price revisions," Anant S Iyer, director general, CIABC, said.

The domestic market is estimated at around 410 million cases for IMFL and 440 million cases for beer. Companies said the inability to pass on costs could pressure margins and affect supply decisions.

Helium shortage likely to impact chip supply chain

OJASVI GUPTA
New Delhi, March 26

AGLOBAL HELIUM supply disruption triggered by the West Asia crisis is beginning to add pressure on the semiconductor supply chain, with potential spillovers for electronics manufacturers that rely on chips, even as India's nascent fabrication units remain largely insulated for now.

Helium, a critical industrial gas used in semiconductor manufacturing, has seen supply constraints following disruptions in Qatar, which accounts for a significant share of global output. The immediate impact on India's chipmaking ecosystem is limited, as large-scale fabrication facilities are yet to ramp up production. However, industry executives said prolonged disruption could tighten chip availability for downstream sectors such as smartphones, laptops and consumer electronics.

Faisal Kawoosa, chief analyst at Techarc, said pricing pres-

ures were already building due to memory shortages, and the helium disruption could add to costs. "Prices have already been increasing for various reasons, mainly due to memory shortages. Now, with the West Asia crisis impacting helium supply, we expect another round of price increases starting early April," he said.

Most original equipment manufacturers (OEM) typically operate with inventory buffers of three to five weeks. This suggests that any supply-side stress may become visible once existing inventories are exhausted, particularly for smaller and mid-tier brands that have less bargaining power with component suppliers.

Industry estimates point to a moderation in demand as well. "We are estimating a 7–15% dip in volumes across smart device categories in India," Kawoosa said, indicating a shift in consumer spending towards essentials amid global uncertainty.

India emerges as a bright spot for BSH Home Appliances

FE BUREAU
Mumbai, March 26

MUNICH-HEADQUARTERED BSH Home Appliances Group on Thursday reported 7% growth in India in 2025, even as its overall global revenue declined 1.6% year-on-year after adjusting for currency effects. In local currency terms, however, overall revenue rose 2.8%, the company said.

The group reported turnover of €15 billion in 2025, navigating a challenging global environment marked by weak housing markets and geopolitical tensions.

Strong growth in India has prompted the company to remove the country from its emerging markets classification and begin reporting it as a separate region from 2026, similar to the Greater China region. The company did not disclose the overall size of its India business. BSH manufactures a range of appliances — from dishwashers to refrigerators and washing machines — at its Chennai plant, which was set up in 2018.

"India is a subcontinent with huge potential. It is an extremely important market that now demands separate focus. To reflect the size, dynamism and strategic importance of the Indian market, India will be established as an independent region from 2026," said Matthias Metz, chief executive officer, BSH Home Appliances Group, said.

Within the India business, the dishwasher segment surged 75%, supported by GST cuts



MATTHIAS METZ, CHIEF EXECUTIVE OFFICER, BSH HOME APPLIANCES GROUP

India is an extremely important market that now demands separate focus

between September 2025 and January 2026, making it the company's fastest-growing category in the country. Laundry appliance volumes rose around 15%, while demand for built-in steam ovens increased 30%, signalling a shift towards healthier cooking habits, the Group said.

The company also recorded its highest-ever festive season sales in India, driven by strong demand across dishwashers, cooking solutions, and laundry appliances, it added.

Looking ahead, BSH plans to expand its product portfolio and deepen localisation efforts. Its 'Make-in-India-for-India' strategy in cooling appliances aims to cater to the full spectrum of demand, from entry-level to premium refrigerators.

AVRO INDIA LIMITED
CIN: L25200UP1996PLC101013
Regd. Office: A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, Uttar Pradesh, Phone: 0120-4376091
Email: info@avrofurniture.com, Website: www.avrofurniture.com

CORRIGENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING SCHEDULED TO BE HELD ON MARCH 30, 2026 THROUGH VIDEO CONFERENCE/OTHER AUDIO-VISUAL MEANS AT 01:00 PM

We draw attention to all the shareholders of Avro India Limited ("the Company") towards the Notice dated March 06, 2026 ("Notice of EGM") issued for convening the Extraordinary General Meeting of the shareholders of the Company on Monday, 30th day of March, 2026 at 01:00 PM through Video Conference (VC)/Other Audio-Visual means (OAVM). The Notice of the EGM has been dispatched to the shareholders of the Company in due compliance with the provisions of the Companies Act, 2013 read with relevant rules made thereunder and relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India ("SEBI").

This Corrigendum is being issued to make amendments as mentioned as mentioned herein.

With respect to explanatory statement of Item No.1 of the Notice of EGM which pertains for seeking the approval of the shareholders to ratify the material related party transaction pertaining to personal guarantees given by Mr. Sushil Kumar Aggarwal, Mrs. Anita Aggarwal, Mr. Sahil Aggarwal, Mr. Nikhil Aggarwal, Sushil Kumar Aggarwal HUF, Sahil Aggarwal HUF, Nikhil Aggarwal HUF to IDFC First Bank Limited on behalf of the Company for Rupees Twenty-One Crores and Eight Lakhs, in this we wish to communicate that

1) In the explanatory statement, the percentage of Company's turnover for immediate preceding financial year that is represented by value of proposed transaction on page no. 16 of the notice of EGM shall be read as 371.56%.

2) In the explanatory statement, the percentage of the counter-party's annual consolidated turnover for the immediate preceding financial year that is represented by the value of proposed transaction on page no. 16 & 17 of the notice of EGM shall be read as 10.35%.

The corrigendum to the Notice of the EGM shall form an integral part of the Notice of the EGM which has been already circulated to the shareholders of the Company on March 07, 2026 and from the date hereof the Notice of EGM shall always be read in conjunction with this Corrigendum. All other contents of the Notice of the EGM and explanatory statement thereof, save and except as modified by this corrigendum, shall remain unchanged. Accordingly, request you all to cast your votes electronically during e-voting period commencing from Friday, March 27, 2026 at 09:00 AM and ending on Sunday, March 29, 2026 at 05:00 PM or through e-voting during the EGM i.e. on March 30, 2026 as the case may be.

For Avro India Limited
Sd/-
Sumit Bansal

Place: Ghaziabad
Date: March 26, 2026

(Company Secretary & Compliance Officer)

UNITED BREWERIES LIMITED
Registered Office: "UB Tower", UB City, #24, Vittal Mallya Road, Bengaluru - 560 001.
Phone: +91-80-45655000, 22272807 Fax: +91-80-22211964
CIN: L36999KA1999PLC025195
Website: www.unitedbreweries.com Email: ublinvestor@ubmail.com

NOTICE FOR LOSS OF SHARE CERTIFICATE

The following share certificates of the Company have been reported lost/misplaced, and the holders of the said share certificates have requested the Company to issue duplicate share certificates.

Notice is hereby given that the Company will proceed to issue Duplicate Share Certificates to the shareholder mentioned below unless a valid objection is received by the Company within 7 days of the date of publication of this notice.

Sl. No.	Folio No.	Certificate No.	No. of Shares	Distinctive No.		Name of the Shareholder
				From	To	
1	UB090645	108386	1200	3392361	3393560	CHANDRA PRABHA

Any person(s) having objections to the issue of the duplicate share certificates should lodge his/her objection with all supporting documents with the Company at its Registered Office within 7 days from the appearance of this notice failing which the Company will proceed to issue Duplicate Share Certificate(s) to the persons mentioned above and thereafter no objection to the issue of duplicate share Certificates will be entertained from any person(s).

For UNITED BREWERIES LIMITED
Sd/-
NIKHIL MALPANI
COMPANY SECRETARY & COMPLIANCE OFFICER
Membership No. : ACS 20869

Place : Bangalore
Date : March 25, 2026

BENARES HOTELS LIMITED
Corporate Identification No. (CIN) : L55101UP1971PLC003480
Registered Office : Taj Ganges, Nadesar Palace Compound, Varanasi - 221002, Tel No. 0542-6660001
Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi - 110021, Phone: 011 6650 3549/3704
Email: investor@tajhotels.com Website: www.benareshotelslimited.com

NOTICE TO SHAREHOLDERS
SPECIAL WINDOW FOR RE-LODGMET OF TRANSFER REQUESTS OF PHYSICAL SHARES

SEBI vide its Circular HO/38/13/11(2)/2026-MIRSD-POD/ I/3750/2026 dated January 30, 2026, has allowed the opening of another special window to facilitate transfer and dematerialization of shares held in physical form for a period of one year. Shareholders who wish to avail the opportunity are requested to submit the necessary documents with the Company's Registrar and Transfer Agent.

Window for re-lodgment of transfer request	February 5, 2026 to February 4, 2027
Who can re-lodge the transfer requests?	Investors whose transfer deeds were executed prior to April 1, 2019 but were either not lodged for transfer or were lodged but subsequently rejected or returned due to deficiency in documents and whose original Share Certificate is available. Not Eligible: • Securities already transferred to IEPF • Cases involving dispute between transferor and transferee
Procedure for re-lodgment of the transfer requests	Submit necessary original transfer documents, along with corrected or missing details and other requisite documents to our Registrar and Transfer Agent i.e., MUGF Intime India Private Limited (formerly Link Intime India Private Limited).
Postal Address to send original documents:	MUGF Intime India Private Limited (Unit: Benares Hotels Limited) Noble Heights, 1st Floor, Plot No. NH 2, C-1 Block, LSC, Near Savitri Market, Janakpuri, New Delhi-110058
For any queries:	• Raise a service request at https://web.in.mpmfug.com/helpdesk/Service_Request.html • Helpline No. +91 11 4941 1000 • Send an e-mail at investor@tajhotels.com

The shares re-lodged for transfer shall be issued only in demat form and shall remain under lock-in for a period of one year from the date of registration of transfer, during which the shares cannot be transferred or pledged or marked under lien.

For Benares Hotels Limited
Date : March 26, 2026
Place: New Delhi
VANIKA MAHAJAN
Company Secretary

Utkarsh Small Finance Bank
Aapki Ummeed Ka Khaata
(A Scheduled Commercial Bank)

Corporate Office Annex: Rupa Sapphire, 17th Floor, Plot No.12, Sector 18, Vashi, Navi Mumbai-400 705.
Registered Office: Utkarsh Tower, NH - 31 (Airport Road), Sehmalpur, Kazi Sarai, Harhua, Varanasi, UP-221 105.

PUBLIC NOTICE

Notice seeking 'Expression of Interest' from Asset Reconstruction Companies (ARC) for sale of Financial Assets by Utkarsh Small Finance Bank Limited (Utkarsh SFB)

In terms of Transfer and Distribution of Credit Risk Policy of Utkarsh Small Finance Bank Limited (hereinafter referred to as "Utkarsh SFB"), inter-alia, covering transfer of loan exposures and in line with the regulatory guidelines, Utkarsh SFB intends to undertake sale of the following loan accounts to ARCs under a Swiss Challenge Method as given below.

We invite ARCs to indicate 'Expression of Interest' ("EOI") in acquiring these Financial Assets. Only Asset Reconstruction Companies (ARCs) registered with the Reserve Bank of India (RBI) under the applicable laws and holding a valid Certificate of Registration as on the date of submission of the Expression of Interest (EOI) shall be eligible to participate.

Nature of accounts ("Stressed Assets")	No. of A/c's	Aggregate Principal U/s as on 31.12.2025	Reserve Price / Binding Offer	Starting Price for counter bid with 5% mark-up	Term of Sale
Pool 1 - Portfolio of Unsecured Stressed MFI Loans	2,92,030	Rs. 1,016.24 crore	Rs. 133.10 crore	Rs. 139.76 crore	100% Cash upfront / Cash and Security Receipts with minimum upfront cash of 47.29 % of the Bid
Pool 2 - Portfolio of Unsecured Stressed MFI Loans	1,36,832	Rs. 474.75 crore	Rs. 62.19 crore	Rs. 65.30 crore	100% Cash upfront / Cash and Security Receipts with minimum upfront cash of 47.30% of the Bid

The interested parties may note the following in respect of the sale process:

- Any ARC submitting a counter bid shall submit a minimum counter bid as above and counter bids shall be evaluated on the basis of price and other factors as per Utkarsh SFB's evaluation matrix.
- Utkarsh SFB reserves the right to accept or reject any or all bids, including the highest bid, without assigning any reason and without incurring any liability.
- Utkarsh SFB shall sell these unsecured stressed MFI loans under a Swiss Challenge Method based on existing offers in hand and the existing offer or will have the right to match the highest counter bid as per the Evaluation matrix and subject to USFB's right to accept or reject bids as stated herein.
- The process to be followed for conducting the sale including the bid submission date, bid parameters and evaluation criteria shall be communicated separately only to the parties who have submitted their EOI & NDA. Submission of Expression of Interest (EOI) shall not create any binding obligation on Utkarsh SFB to proceed with or complete the proposed transaction.
- Utkarsh SFB reserves the right to sell these unsecured stressed MFI loans in whole or in part, in one or multiple pools.
- Utkarsh SFB reserves the right at its sole discretion, without assigning any reasons, to include additional unsecured stressed MFI loans to and/or withdraw certain unsecured stressed MFI loans or all the unsecured stressed MFI loans from the above-mentioned pools.
- Further details of the accounts to be sold will be sent in email to interested ARCs on execution of NDA and submission of EOI. The format of NDA and EOI can be obtained from Mr. Shekhar Agrawal and Mr. Kartik Agrawal, Utkarsh Small Finance Bank Limited, Floor 17, 18 & 19, Rupa Sapphire, Plot No. 12, Sector 18, Opposite Sanpada Railway Station, Sion - Panel Highway, Vashi, Navi Mumbai (Email Id: shekhar.agrawal@utkarsh.bank & kartik.agrawal@utkarsh.bank). Thereafter, the prospective buyers can undertake the due diligence at their own cost. Any information shared during due diligence process shall be indicative and provided strictly on a non-reliance basis and Utkarsh SFB makes no representation or warranty, express or implied, as to the accuracy, completeness, enforceability or recoverability of the unsecured stressed MFI loans.
- The unsecured stressed MFI loans shall be sold on "as is, where is" basis and "as is what is" and "without recourse" basis, without any representation or warranty whatsoever, without any recourse to the Utkarsh SFB.
- The cut-off date for the sale of the above-mentioned unsecured stressed MFI loans shall be specified separately at the time of final bid submission as part of the sale process. Utkarsh SFB's determination of the cut-off date and unsecured stressed MFI loans composition shall be final and binding.
- The interested parties shall submit their Binding Bid latest by 10:00 AM of March 30, 2026.
- Utkarsh SFB reserves the right to terminate the sale/auction process at any point of time without prescribing any reason thereof, at its own discretion. The decision of Utkarsh SFB shall be final and binding in this regard. No participant shall have any claim against Utkarsh SFB arising from such termination.
- Please note that any sale under this process shall be subject to Utkarsh SFB's bid parameters, evaluation criteria and final approval by the Competent Authority of Utkarsh SFB and subject to applicable regulatory approvals, if any.
- All applicable taxes, stamp duty and transaction-related costs shall be borne by the successful bidder.
- The above-mentioned sale of unsecured stressed MFI loans shall be in compliance with relevant RBI and other regulatory requirements.
- This notice and the sale process shall be governed by the laws of India and subject to the exclusive jurisdiction of competent courts at Mumbai

Date: 27/03/2026
Place: Navi Mumbai

Authorised Signatory
Utkarsh Small Finance Bank Limited.

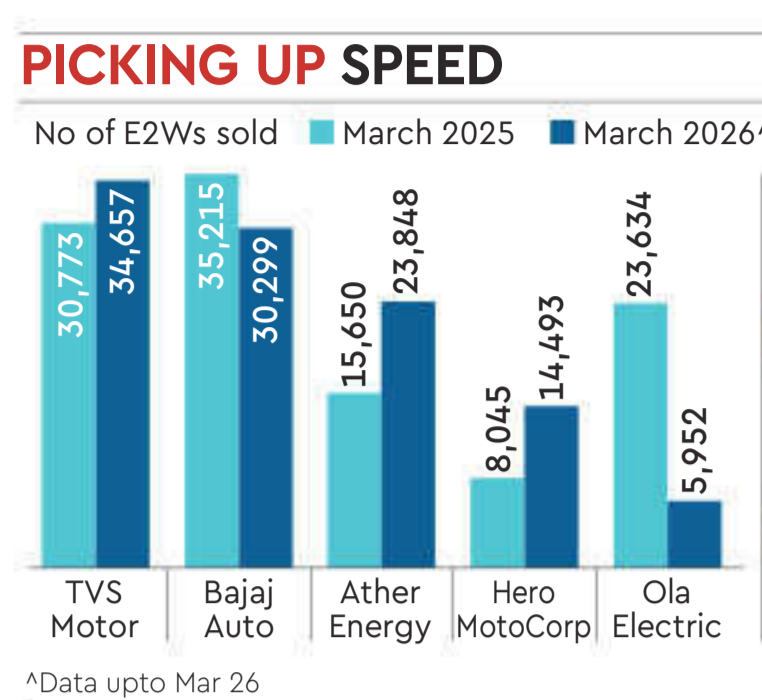
Price hike fears, year-end push drive E2W sales to new high

NARAYANAN V
Chennai, March 26

ELECTRIC TWO-WHEELER (E2W) makers are witnessing robust growth in March, driven by a year-end sales push by OEMs, pre-buying ahead of expected price hikes, and the impending expiry of EV subsidies.

The industry has sold 127,232 units so far in March, already surpassing several full-month tallies to emerge as the second-highest monthly sales figure in FY26, according to Vahan data. The highest-ever monthly volume was recorded in October 2025, when the industry retailed 145,017 units, supported by festive demand.

Sales so far this month remain marginally lower than the 131,475 units sold in March 2025. However, the full-month tally could surpass last year's figure, with five days still remaining. The industry has sold 1.34 million electric two-wheelers so far this fiscal, higher than the 1.15 million units



*Data upto Mar 26 Source: Vahan

recorded in the entire FY25. Poonam Upadhyay, director, Crisil Ratings, said the pick-up in March E2W sales largely reflects the typical year-end momentum, as OEMs and dealers strive to meet annual targets. "Price revisions linked to commodity inflation and cost pressures are already coming through," Upadhyay added. Several two-wheeler manufacturers have already flagged the potential price hikes in the



fourth quarter, as a sharp rise in the cost of key inputs — including precious metals such as silver and platinum, along with broader commodity inflation — has squeezed margins, forcing companies to pass on part of the increase to customers. TVS Motor Director & CEO KN Radhakrishnan said the commodity price surge was driven by higher costs of aluminium, copper, zinc, and precious metals such as platinum, palladium, and rhodium. "We are closely monitoring the situation," he said. Ather Energy CEO Tarun Mehta also flagged the impact of rising commodity prices, noting that this had increased the company's raw material costs by 53% in the third quarter. Raw materials typically account for 65%–75% of an OEM's bill of materials. In EVs, silver contributes only about 1%–2% of the BoM.

Accenture, Anthropic tie up for AI security tools

POULOMI CHATTERJEE
Bengaluru, March 26

ACCENTURE HAS ANNOUNCED a new cybersecurity solution, Cyber.AI, powered by Anthropic's Claude AI model, aimed at helping organisations transition to AI-driven security operations.

The solution features proprietary AI agents — including Agent Shield, part of the Cyber.AI Secure AI and Agents capabilities — designed to help client organisations protect, identify, monitor, and govern autonomous AI agents in real time.

According to Accenture, the Claude AI model analyses large volumes of security data to deliver contextual insights across the entire security lifecycle. Cyber.AI leverages Claude's built-in guardrails and strengthens them with enterprise-grade governance frameworks and controls. Agent Shield, in particular, ensures AI agents operate in line with organisational policies and safety protocols.

Iran war squeezes margins, liquor firms seek price hike

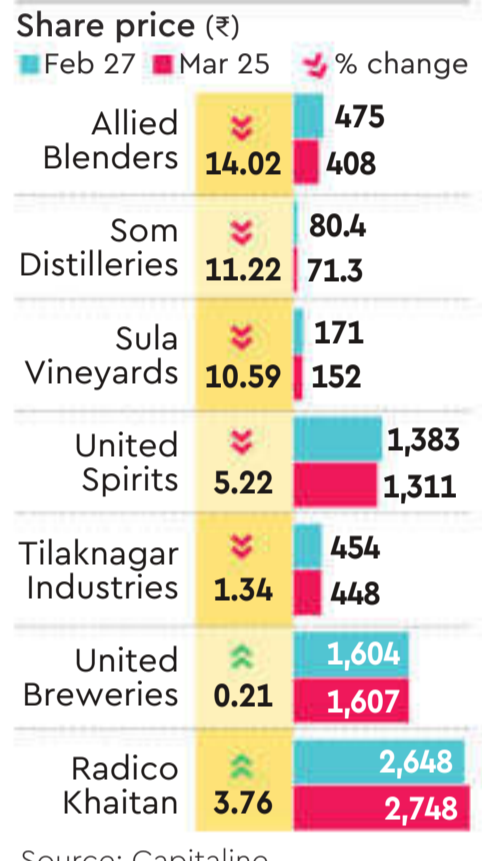
VIVEAT SUSAN PINTO
Mumbai, March 26

THE COUNTRY'S LEADING liquor and beer makers have sought price increases of 12–15% from state governments, citing a sharp rise in input costs triggered by the ongoing conflict in West Asia and resulting supply disruptions.

Alcohol is a state subject, with state governments regulating production, distribution and pricing, and levying excise duties. Taxes on liquor and beer remain outside the GST framework. Pricing rules vary across states. Markets such as Maharashtra, Karnataka and Goa allow relatively free pricing, but companies are still expected to seek government approval for any increase or decrease as it has a direct bearing on excise revenue. In several other states that operate on annual supply contracts, companies are allowed price revisions within a defined band at the start of the year, but require explicit approval for any mid-year changes.

The Confederation of Indian Alcoholic Beverage Companies

IN LOW SPIRITS



Source: Capitaline

(CIABC) and the Brewers Association of India (BAI), which represent major distillers and brewers, have written to states seeking permission for price revisions in Indian Made Foreign Liquor (IMFL) and beer. "The current crisis highlights the need for a flexible and

Helium shortage likely to impact chip supply chain

OJASVI GUPTA
New Delhi, March 26

A GLOBAL HELIUM supply disruption triggered by the West Asia crisis is beginning to add pressure on the semiconductor supply chain, with potential spillovers for electronics manufacturers that rely on chips, even as India's nascent fabrication units remain largely insulated for now.

Helium, a critical industrial gas used in semiconductor manufacturing, has seen supply constraints following disruptions in Qatar, which accounts for a significant share of global output. The immediate impact on India's chipmaking ecosystem is limited, as large-scale fabrication facilities are yet to ramp up production. However, industry executives said prolonged disruption could tighten chip availability for downstream sectors such as smartphones, laptops and consumer electronics.

Faisal Kawoosa, chief analyst at Techarc, said pricing pres-

ures were already building due to memory shortages, and the helium disruption could add to costs. "Prices have already been increasing for various reasons, mainly due to memory shortages. Now, with the West Asia crisis impacting helium supply, we expect another round of price increases starting early April," he said.

Most original equipment manufacturers (OEM) typically operate with inventory buffers of three to five weeks. This suggests that any supply-side stress may become visible once existing inventories are exhausted, particularly for smaller and mid-tier brands that have less bargaining power with component suppliers.

Industry estimates point to a moderation in demand as well. "We are estimating a 7–15% dip in volumes across smart device categories in India," Kawoosa said, indicating a shift in consumer spending towards essentials amid global uncertainty.

India emerges as a bright spot for BSH Home Appliances

FE BUREAU
Mumbai, March 26

MUNICH-HEADQUARTERED BSH Home Appliances Group on Thursday reported 7% growth in India in 2025, even as its overall global revenue declined 1.6% year-on-year after adjusting for currency effects. In local currency terms, however, overall revenue rose 2.8%, the company said.

The group reported turnover of €15 billion in 2025, navigating a challenging global environment marked by weak housing markets and geopolitical tensions.

Strong growth in India has prompted the company to remove the country from its emerging markets classification and begin reporting it as a separate region from 2026, similar to the Greater China region. The company did not disclose the overall size of its India business. BSH manufactures a range of appliances — from dishwashers to refrigerators and washing machines — at its Chennai plant, which was set up in 2018.

"India is a subcontinent with huge potential. It is an extremely important market that now demands separate focus. To reflect the size, dynamism and strategic importance of the Indian market, India will be established as an independent region from 2026," said Matthias Metz, chief executive officer, BSH Home Appliances Group, said.

Within the India business, the dishwasher segment surged 75%, supported by GST cuts



India is an extremely important market that now demands separate focus

between September 2025 and January 2026, making it the company's fastest-growing category in the country. Laundry appliance volumes rose around 15%, while demand for built-in steam ovens increased 30%, signalling a shift towards healthier cooking habits, the Group said.

The company also recorded its highest-ever festive season sales in India, driven by strong demand across dishwashers, cooking solutions, and laundry appliances, it added.

Looking ahead, BSH plans to expand its product portfolio and deepen localisation efforts. Its 'Make-in-India-for-India' strategy in cooling appliances aims to cater to the full spectrum of demand, from entry-level to premium refrigerators.

AVRO INDIA LIMITED
CIN: L25200UP1996PLC101013
Regd. Office: A-7/36-39, South of G.T Road Industrial Area, Electrosteeel Casting Compound, Ghaziabad-201009, Uttar Pradesh, Phone: 0120-4376091
Email: info@avrofurniture.com, Website: www.avrofurniture.com

CORRIGENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING SCHEDULED TO BE HELD ON MARCH 30, 2026 THROUGH VIDEO CONFERENCE/OTHER AUDIO-VISUAL MEANS AT 01:00 PM

We draw attention to all the shareholders of Avro India Limited ("the Company") towards the Notice dated March 06, 2026 ('Notice of EGM') issued for convening the Extraordinary General Meeting of the shareholders of the Company on Monday, 30th day of March, 2026 at 01:00 PM through Video Conference (VC)/Other Audio-Visual means (OAVM). The Notice of the EGM has been dispatched to the shareholders of the Company in due compliance with the provisions of the Companies Act, 2013 read with relevant rules made thereunder and relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India ('SEBI').

This Corrigendum is being issued to make amendments as mentioned as mentioned herein.

With respect to explanatory statement of Item No. 1 of the Notice of EGM which pertains for seeking the approval of the shareholders to ratify the material related party transaction pertaining to personal guarantees given by Mr. Sushil Kumar Aggarwal, Mrs. Anita Aggarwal, Mr. Sahil Aggarwal, Mr. Nikhil Aggarwal, Sushil Kumar Aggarwal HUF, Sahil Aggarwal HUF, Nikhil Aggarwal HUF to IDFC First Bank Limited on behalf of the Company for Rupees Twenty-One Crores and Eight Lakhs, in this we wish to communicate that

- In the explanatory statement, the percentage of Company's turnover for immediate preceding financial year that is represented by value of proposed transaction on page no. 16 of the notice of EGM shall be read as 371.56%.
- In the explanatory statement, the percentage of the counter-party's annual consolidated turnover for the immediate preceding financial year that is represented by the value of proposed transaction on page no. 16 & 17of the notice of EGM shall be read as 10.35%.

The corrigendum to the Notice of the EGM shall form an integral part of the Notice of the EGM which has been already circulated to the shareholders of the Company on March 07, 2026 and from the date hereof the Notice of EGM shall always be read in conjunction with this Corrigendum. All other contents of the Notice of the EGM and explanatory statement thereof, save and except as modified by this corrigendum, shall remain unchanged. Accordingly, request you all to cast your votes electronically during e-voting period commencing from Friday, March 27, 2026 at 09:00 AM and ending on Sunday, March 29, 2026 at 05:00 PM or through e-voting during the EGM i.e. on March 30, 2026 as the case may be.

For Avro India Limited
Sd/-
Sumit Bansal
(Company Secretary & Compliance Officer)

Place: Ghaziabad
Date: March 26, 2026

Utkarsh Small Finance Bank
Aapki Ummeed Ka Khaata
(A Scheduled Commercial Bank)

Corporate Office Annexe: Rupa Sapphire, 17th Floor, Plot No. 12, Sector 18, Vashi, Navi Mumbai-400 705.
Registered Office: Utkarsh Tower, NH - 31 (Airport Road), Sehmapur, Kazi Sarai, Harhua, Varanasi, UP-221 105.

PUBLIC NOTICE

Notice seeking 'Expression of Interest' from Asset Reconstruction Companies (ARC) for sale of Financial Assets by Utkarsh Small Finance Bank Limited (Utkarsh SFB)

Nature of accounts ("Stressed Assets)	No. of A/c's	Aggregate Principal O/s as on 31.12.2025	Reserve Price / Binding Offer	Starting Price for counter bid with 5% mark-up	Term of Sale
Pool 1 - Portfolio of Unsecured Stressed MFILoans	2,92,030	Rs. 1,016.24 crore	Rs. 133.10 crore	Rs. 139.76 crore	100% Cash upfront / Cash and Security Receipts with minimum upfront cash of 47.29 % of the Bid
Pool 2 - Portfolio of Unsecured Stressed MFI Loans	1,36,832	Rs. 474.75 crore	Rs. 62.19 crore	Rs. 65.30 crore	100% Cash upfront / Cash and Security Receipts with minimum upfront cash of 47.30% of the Bid

- The interested parties may note the following in respect of the sale process:
- Any ARC submitting a counter bid shall submit a minimum counter bid as above and counter bids shall be evaluated on the basis of price and other factors as per Utkarsh SFB's evaluation matrix.
 - Utkarsh SFB reserves the right to accept or reject any or all bids, including the highest bid, without assigning any reason and without incurring any liability.
 - Utkarsh SFB shall sell these unsecured stressed MFI loans under a Swiss Challenge Method based on existing offers in hand and the existing offer or will have the right to match the highest counter bid as per the Evaluation matrix and subject to USFBL's right to accept or reject bids as stated herein.
 - The process to be followed for conducting the sale including the bid submission date, bid parameters and evaluation criteria shall be communicated separately only to the parties who have submitted their EOI & NDA. Submission of Expression of Interest (EOI) shall not create any binding obligation on Utkarsh SFB to proceed with or complete the proposed transaction.
 - Utkarsh SFB reserves the right to sell these unsecured stressed MFI loans in whole or in part, in one or multiple pools.
 - Utkarsh SFB reserves the right at its sole discretion, without assigning any reasons, to include additional unsecured stressed MFI loans to and / or withdraw certain unsecured stressed MFI loans or all the unsecured stressed MFI loans from the above-mentioned pools.
 - Further details of the accounts to be sold will be sent in email to interested ARCs on execution of NDA and submission of EOI. The format of NDA and EOI can be obtained from Mr. Shekhar Agrawal and Mr. Kartik Agrawal, Utkarsh Small Finance Bank Limited, Floor 17, 18 & 19, Rupa Sapphire, Plot No. 12, Sector 18, Opposite Sanpada Railway Station, Sion - Panvel Highway, Vashi, Navi Mumbai (Email Id: shekhar.agrawal@utkarsh.bank & kartik.agrawal@utkarsh.bank). Thereafter, the prospective buyers can undertake the due diligence at their own cost. Any information shared during due diligence process shall be indicative and provided strictly on a non-reliance basis and Utkarsh SFB makes no representation or warranty, express or implied, as to the accuracy, completeness, enforceability or recoverability of the unsecured stressed MFI loans.
 - The unsecured stressed MFI loans shall be sold on "as is, where is" basis and "as is what is" and "without recourse" basis, without any representation or warranty whatsoever, without any recourse to the Utkarsh SFB.
 - The cut-off date for the sale of the above-mentioned unsecured stressed MFI loans shall be specified separately at the time of final bid submission as part of the sale process. Utkarsh SFB's determination of the cut-off date and unsecured stressed MFI loans composition shall be final and binding.
 - The interested parties shall submit their Binding Bid latest by 10:00 AM of March 30, 2026.
 - Utkarsh SFB reserves the right to terminate the sale/auction process at any point of time without prescribing any reason thereof, at its own discretion. The decision of Utkarsh SFB shall be final and binding in this regard. No participant shall have any claim against Utkarsh SFB arising from such termination.
 - Please note that any sale under this process shall be subject to Utkarsh SFB's bid parameters, evaluation criteria and final approval by the Competent Authority of Utkarsh SFB and subject to applicable regulatory approvals, if any.
 - All applicable taxes, stamp duty and transaction-related costs shall be borne by the successful bidder.
 - The above-mentioned sale of unsecured stressed MFI loans shall be in compliance with relevant RBI and other regulatory requirements.
 - This notice and the sale process shall be governed by the laws of India and subject to the exclusive jurisdiction of competent courts at Mumbai
- Date: 27/03/2026
Place: Navi Mumbai
Authorised Signatory
Utkarsh Small Finance Bank Limited.

UNITED BREWERIES LIMITED
Registered Office: "UB Tower", UB City, #24, Vittal Mallya Road, Bengaluru - 560 001.
Phone: +91-80-45655000, 22272807 Fax: +91-80-22211964
CIN: L36999KA1999PLC025195
Website: www.unitedbreweries.com Email: ubinvestor@ubmail.com

NOTICE FOR LOSS OF SHARE CERTIFICATE

The following share certificates of the Company have been reported lost/misplaced, and the holders of the said share certificates have requested the Company to issue duplicate share certificates.

Notice is hereby given that the Company will proceed to issue Duplicate Share Certificates to the shareholder mentioned below unless a valid objection is received by the Company within 7 days of the date of publication of this notice.

Sl. No.	Folio No.	Certificate No.	No. of Shares	Distinctive No.		Name of the Shareholder
				From	To	
1	UB090645	108386	1200	3392361	3393560	CHANDRA PRABHA

Any person(s) having objections to the issue of the duplicate share certificates should lodge his/her/their objection with all supporting documents with the Company at its Registered Office within 7 days from the appearance of this notice failing which the Company will proceed to issue Duplicate Share Certificate(s) to the persons mentioned above and thereafter no objection to the issue of duplicate share Certificates will be entertained from any person(s).

For UNITED BREWERIES LIMITED
Sd/-
NIKHIL MALPANI
COMPANY SECRETARY & COMPLIANCE OFFICER
Membership No. : ACS 20869

Place : Bangalore
Date : March 25, 2026

BENARES HOTELS LIMITED
Corporate Identification No. (CIN) : L55101UP1971PLC003480
Registered Office : Taj Ganges, Nadesar Palace Compound, Varanasi - 221002,
Tel No. 0542-6660001
Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi - 110021, Phone: 011 6650 3549/3704
Email: investor@tajhotels.com Website: www.benareshotelslimited.com

NOTICE TO SHAREHOLDERS SPECIAL WINDOW FOR RE-LODGMET OF TRANSFER REQUESTS OF PHYSICAL SHARES

SEBI vide its Circular HO/38/13/11(2)/2026-MIRSD-POD/ 1/3750/2026 dated January 30, 2026, has allowed the opening of another special window to facilitate transfer and dematerialization of shares held in physical form for a period of one year. Shareholders who wish to avail the opportunity are requested to submit the necessary documents with the Company's Registrar and Transfer Agent.

Window for re-lodgment of transfer request	February 5, 2026 to February 4, 2027
Who can re-lodge the transfer requests?	Investors whose transfer deeds were executed prior to April 1, 2019 but were either not lodged for transfer or were lodged but subsequently rejected or returned due to deficiency in documents and whose original Share Certificate is available. Not Eligible: • Securities already transferred to IEPF • Cases involving dispute between transferor and transferee
Procedure for re-lodgment of the transfer requests	Submit necessary original transfer documents, along with corrected or missing details and other requisite documents to our Registrar and Transfer Agent i.e., MUGF Intime India Private Limited (formerly Link Intime India Private Limited).
Postal Address to send original documents:	MUGF Intime India Private Limited (Unit: Benares Hotels Limited) Noble Heights, 1st Floor, Plot No. NH 2, C-1 Block, LSC, Near Savitri Market, Janakpuri, New Delhi-110058
For any queries:	<ul style="list-style-type: none"> Raise a service request at https://web.in.mpmfug.com/helpdesk/Service_Request.html Helpline No. +91 11 4941 1000 Send an e-mail at investor@tajhotels.com

The shares re-lodged for transfer shall be issued only in demat form and shall remain under lock-in for a period of one year from the date of registration of transfer, during which the shares cannot be transferred or pledged or marked under lien.

For Benares Hotels Limited
VANIKA MAHAJAN
Company Secretary

Date : March 26, 2026
Place: New Delhi

Price hike fears, year-end push drive E2W sales to new high

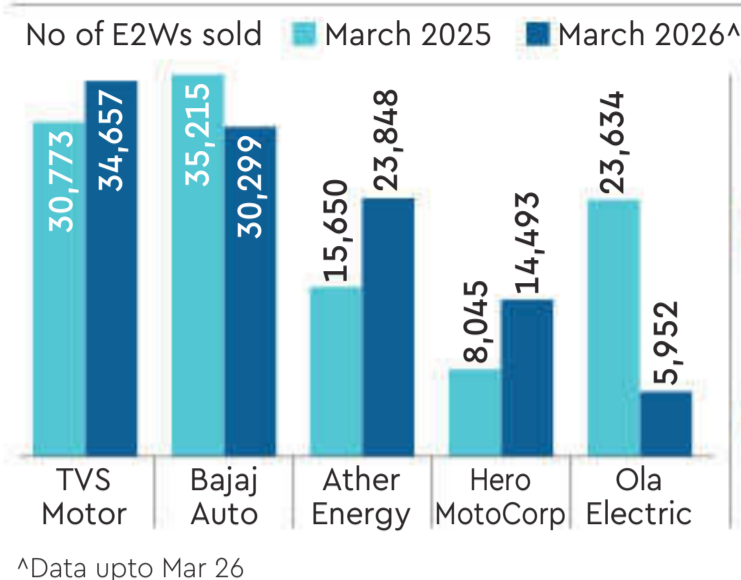
NARAYANAN V
Chennai, March 26

ELECTRIC TWO-WHEELER (E2W) makers are witnessing robust growth in March, driven by a year-end sales push by OEMs, pre-buying ahead of expected price hikes, and the impending expiry of EV subsidies.

The industry has sold 127,232 units so far in March, already surpassing several full-month tallies to emerge as the second-highest monthly sales figure in FY26, according to Vahan data. The highest-ever monthly volume was recorded in October 2025, when the industry retailed 145,017 units, supported by festive demand.

Sales so far this month remain marginally lower than the 131,475 units sold in March 2025. However, the full-month tally could surpass last year's figure, with five days still remaining. The industry has sold 1.34 million electric two-wheelers so far this fiscal, higher than the 1.15 million units

PICKING UP SPEED



recorded in the entire FY25.

Poonam Upadhyay, director, Crisil Ratings, said the pick-up in March E2W sales largely reflects the typical year-end momentum, as OEMs and dealers strive to meet annual targets. "Price revisions linked to commodity inflation and cost pressures are already coming through," Upadhyay added.

Several two-wheeler manufacturers have already flagged potential price hikes in the

fourth quarter, as a sharp rise in the cost of key inputs — including precious metals such as silver and platinum, along with broader commodity inflation — has squeezed margins, forcing companies to pass on part of the increase to customers.

TVS Motor Director & CEO KN Radhakrishnan said the commodity price surge was driven by higher costs of aluminium, copper, zinc, and precious metals such as platinum,

palladium, and rhodium. "We are closely monitoring the situation," he said.

Ather Energy CEO Tarun Mehta also flagged the impact of rising commodity prices, noting that this had increased the company's raw material costs by 53% in the third quarter.

Raw materials typically account for 65%–75% of an OEM's bill of materials. In EVs, silver contributes only about 1%–2% of the BoM.

Accenture, Anthropic tie up for AI security tools

POULOMI CHATTERJEE
Bengaluru, March 26

ACCENTURE HAS ANNOUNCED a new cybersecurity solution, Cyber.AI, powered by Anthropic's Claude AI model, aimed at helping organisations transition to AI-driven security operations.

The solution features proprietary AI agents — including Agent Shield, part of the Cyber.AI Secure AI and Agents capabilities — designed to help client organisations protect, identify, monitor, and govern autonomous AI agents in real time.

According to Accenture, the Claude AI model analyses large volumes of security data to deliver contextual insights across the entire security lifecycle. Cyber.AI leverages Claude's built-in guardrails and strengthens them with enterprise-grade governance frameworks and controls. Agent Shield, in particular, ensures AI agents operate in line with organisational policies and safety protocols.

Iran war squeezes margins, liquor firms seek price hike

VIVEAT SUSAN PINTO
Mumbai, March 26

THE COUNTRY'S LEADING liquor and beer makers have sought price increases of 12–15% from state governments, citing a sharp rise in input costs triggered by the ongoing conflict in West Asia and resulting supply disruptions.

Alcohol is a state subject, with state governments regulating production, distribution and pricing, and levying excise duties. Taxes on liquor and beer remain outside the GST framework. Pricing rules vary across states. Markets such as Maharashtra, Karnataka and Goa allow relatively freer pricing, but companies are still expected to seek government approval for any increase or decrease as it has a direct bearing on excise revenue. In several other states that operate on annual supply contracts, companies are allowed price revisions within a defined band at the start of the year, but require explicit approval for any mid-year changes.

The Confederation of Indian Alcoholic Beverage Companies

IN LOW SPIRITS

Company	Feb 27	Mar 25	% change
Allied Blenders	14.02	475	408
Som Distilleries	11.22	80.4	71.3
Sula Vineyards	10.59	171	152
United Spirits	5.22	1,383	1,311
Tilaknagar Industries	1.34	454	448
United Breweries	0.21	1,604	1,607
Radico Khaitan	3.76	2,648	2,748

Source: Capitaline

(CIABC) and the Brewers Association of India (BAI), which represent major distillers and brewers, have written to states seeking permission for price revisions in Indian Made Foreign Liquor (IMFL) and beer.

"The current crisis highlights the need for a flexible and

pragmatic policy environment. Holding prices back when costs are rising works to no one's benefit. Inability to pass on cost increases disincentivises a supplier, especially when there is a shortage and supplies need be rationed," Vinod Giri, director general, BAI, told FE. He added that brewers may prioritise supplies to states such as Maharashtra, Karnataka and Goa, where pricing flexibility is relatively higher.

"Timely and calibrated price adjustments are essential to ensure continued investments, maintain stable supply, and support the long-term sustainability of the IMFL sector. Against the backdrop of escalating geopolitical tensions in West Asia and its impact on input costs, we are writing to state governments seeking consideration for price revisions," Anant S Iyer, director general, CIABC, said.

The domestic market is estimated at around 410 million cases for IMFL and 440 million cases for beer. Companies said the inability to pass on costs could pressure margins and affect supply decisions.

Helium shortage likely to impact chip supply chain

OJASVI GUPTA
New Delhi, March 26

AGLOBAL HELIUM supply disruption triggered by the West Asia crisis is beginning to add pressure on the semiconductor supply chain, with potential spillovers for electronics manufacturers that rely on chips, even as India's nascent fabrication units remain largely insulated for now.

Helium, a critical industrial gas used in semiconductor manufacturing, has seen supply constraints following disruptions in Qatar, which accounts for a significant share of global output. The immediate impact on India's chipmaking ecosystem is limited, as large-scale fabrication facilities are yet to ramp up production. However, industry executives said prolonged disruption could tighten chip availability for downstream sectors such as smartphones, laptops and consumer electronics.

Faisal Kawoosa, chief analyst at Techarc, said pricing pres-

ures were already building due to memory shortages, and the helium disruption could add to costs. "Prices have already been increasing for various reasons, mainly due to memory shortages. Now, with the West Asia crisis impacting helium supply, we expect another round of price increases starting early April," he said.

Most original equipment manufacturers (OEM) typically operate with inventory buffers of three to five weeks. This suggests that any supply-side stress may become visible once existing inventories are exhausted, particularly for smaller and mid-tier brands that have less bargaining power with component suppliers.

Industry estimates point to a moderation in demand as well. "We are estimating a 7–15% dip in volumes across smart device categories in India," Kawoosa said, indicating a shift in consumer spending towards essentials amid global uncertainty.

India emerges as a bright spot for BSH Home Appliances

FE BUREAU
Mumbai, March 26

MUNICH-HEADQUARTERED BSH HOME Appliances Group on Thursday reported 7% growth in India in 2025, even as its overall global revenue declined 1.6% year-on-year after adjusting for currency effects. In local currency terms, however, overall revenue rose 2.8%, the company said.

The group reported turnover of ₹15 billion in 2025, navigating a challenging global environment marked by weak housing markets and geopolitical tensions.

Strong growth in India has prompted the company to remove the country from its emerging markets classification and begin reporting it as a separate region from 2026, similar to the Greater China region. The company did not disclose the overall size of its India business. BSH manufactures a range of appliances — from dishwashers to refrigerators and washing machines — at its Chennai plant, which was set up in 2018.

"India is a subcontinent with huge potential. It is an extremely important market that now demands separate focus. To reflect the size, dynamism and strategic importance of the Indian market, India will be established as an independent region from 2026," said Matthias Metz, chief executive officer, BSH Home Appliances Group, said.

Looking ahead, BSH plans to expand its product portfolio and deepen localisation efforts. Its 'Make-in-India-for-India' strategy in cooling appliances aims to cater to the full spectrum of demand, from entry-level to premium refrigerators.



between September 2025 and January 2026, making it the company's fastest-growing category in the country. Laundry appliance volumes rose around 15%, while demand for built-in steam ovens increased 30%, signalling a shift towards healthier cooking habits, the Group said.

The company also recorded its highest-ever festive season sales in India, driven by strong demand across dishwashers, cooking solutions, and laundry appliances, it added.

Looking ahead, BSH plans to expand its product portfolio and deepen localisation efforts. Its 'Make-in-India-for-India' strategy in cooling appliances aims to cater to the full spectrum of demand, from entry-level to premium refrigerators.

AVRO INDIA LIMITED
CIN: L25200UP1996PLC101013
Regd. Office: A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, Uttar Pradesh, Phone: 0120-4376091
Email: info@avrofurniture.com, Website: www.avroffurniture.com

CORRIGENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING SCHEDULED TO BE HELD ON MARCH 30, 2026 THROUGH VIDEO CONFERENCE/OTHER AUDIO-VISUAL MEANS AT 01:00 PM

We draw attention to all the shareholders of Avro India Limited ("the Company") towards the Notice dated March 06, 2026 ("Notice of EGM") issued for convening the Extraordinary General Meeting of the shareholders of the Company on Monday, 30th day of March, 2026 at 01:00 PM through Video Conference (VC)/Other Audio-Visual means (OAVM). The Notice of the EGM has been dispatched to the shareholders of the Company in due compliance with the provisions of the Companies Act, 2013 read with relevant rules made thereunder and relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India ("SEBI").

This Corrigendum is being issued to make amendments as mentioned as mentioned herein.

With respect to explanatory statement of Item No.1 of the Notice of EGM which pertains for seeking the approval of the shareholders to ratify the material related party transaction pertaining to personal guarantees given by Mr. Sushil Kumar Aggarwal, Mrs. Anita Aggarwal, Mr. Sahil Aggarwal, Mr. Nikhil Aggarwal, Sushil Kumar Aggarwal HUF, Sahil Aggarwal HUF, Nikhil Aggarwal HUF to IDFC First Bank Limited on behalf of the Company for Rupees Twenty-One Crores and Eight Lakhs, in this we wish to communicate that

- In the explanatory statement, the percentage of Company's turnover for immediate preceding financial year that is represented by value of proposed transaction on page no. 16 of the notice of EGM shall be read as 371.56%.
- In the explanatory statement, the percentage of the counter-party's annual consolidated turnover for the immediate preceding financial year that is represented by the value of proposed transaction on page no.16 & 17 of the notice of EGM shall be read as 10.35%.

The corrigendum to the Notice of the EGM shall form an integral part of the Notice of the EGM which has been already circulated to the shareholders of the Company on March 07, 2026 and from the date hereof the Notice of EGM shall always be read in conjunction with this Corrigendum. All other contents of the Notice of the EGM and explanatory statement thereof, save and except as modified by this corrigendum, shall remain unchanged. Accordingly, request you all to cast your votes electronically during e-voting period commencing from Friday, March 27, 2026 at 09:00 AM and ending on Sunday, March 29, 2026 at 05:00 PM or through e-voting during the EGM i.e. on March 30, 2026 as the case may be.

For Avro India Limited
Sd/-
Sumit Bansal
Place: Ghaziabad
Date: March 26, 2026
(Company Secretary & Compliance Officer)

Utkarsh Small Finance Bank
Aapki Ummeed Ka Khaata
(A Scheduled Commercial Bank)

Corporate Office Annex: Rupa Sapphire, 17th Floor, Plot No.12, Sector 18, Vashi, Navi Mumbai-400 705.
Registered Office: Utkarsh Tower, NH - 31 (Airport Road), Sehmalpur, Kazi Sarai, Harhua, Varanasi, UP-221 105.

PUBLIC NOTICE

Notice seeking 'Expression of Interest' from Asset Reconstruction Companies (ARC) for sale of Financial Assets by Utkarsh Small Finance Bank Limited (Utkarsh SFB)

In terms of Transfer and Distribution of Credit Risk Policy of Utkarsh Small Finance Bank Limited (hereinafter referred to as "Utkarsh SFB"), inter-alia, covering transfer of loan exposures and in line with the regulatory guidelines, Utkarsh SFB intends to undertake sale of the following loan accounts to ARCs under a Swiss Challenge Method as given below.

We invite ARCs to indicate 'Expression of Interest' ("EOI") in acquiring these Financial Assets. Only Asset Reconstruction Companies (ARCs) registered with the Reserve Bank of India (RBI) under the applicable laws and holding a valid Certificate of Registration as on the date of submission of the Expression of Interest (EOI) shall be eligible to participate.

Nature of accounts ("Stressed Assets")	No. of A/c's	Aggregate Principal O/s as on 31.12.2025	Reserve Price / Binding Offer	Starting Price for counter bid with 5% mark-up	Term of Sale
Pool 1 - Portfolio of Unsecured Stressed MFI Loans	2,92,030	Rs. 1,016.24 crore	Rs. 133.10 crore	Rs. 139.76 crore	100% Cash upfront / Cash and Security Receipts with minimum upfront cash of 47.29 % of the Bid
Pool 2 - Portfolio of Unsecured Stressed MFI Loans	1,36,832	Rs. 474.75 crore	Rs. 62.19 crore	Rs. 65.30 crore	100% Cash upfront / Cash and Security Receipts with minimum upfront cash of 47.30% of the Bid

The interested parties may note the following in respect of the sale process:

- Any ARC submitting a counter bid shall submit a minimum counter bid as above and counter bids shall be evaluated on the basis of price and other factors as per Utkarsh SFB's evaluation matrix.
- Utkarsh SFB reserves the right to accept or reject any or all bids, including the highest bid, without assigning any reason and without incurring any liability.
- Utkarsh SFB shall sell these unsecured stressed MFI loans under a Swiss Challenge Method based on existing offers in hand and the existing offer or will have the right to match the highest counter bid as per the Evaluation matrix and subject to USFBL's right to accept or reject bids as stated herein.
- The process to be followed for conducting the sale including the bid submission date, bid parameters and evaluation criteria shall be communicated separately only to the parties who have submitted their EOI & NDA. Submission of Expression of Interest (EOI) shall not create any binding obligation on Utkarsh SFB to proceed with or complete the proposed transaction.
- Utkarsh SFB reserves the right to sell these unsecured stressed MFI loans in whole or in part, in one or multiple pools.
- Utkarsh SFB reserves the right at its sole discretion, without assigning any reason, to include additional unsecured stressed MFI loans to and / or withdraw certain unsecured stressed MFI loans or all the unsecured stressed MFI loans from the above-mentioned pools.
- Further details of the accounts to be sold will be sent in email to interested ARCs on execution of NDA and submission of EOI. The format of NDA and EOI can be obtained from Mr. Shekhar Agrawal and Mr. Kartik Agrawal, Utkarsh Small Finance Bank Limited, Floor 17, 18 & 19, Rupa Sapphire, Plot No. 12, Sector 18, Opposite Sanpada Railway Station, Ston - Panvel Highway, Vashi, Navi Mumbai (Email Id: shekhar.agrawal@utkarsh.bank & kartik.a@utkarsh.bank). Thereafter, the prospective buyers can undertake the due diligence at their own cost. Any information shared during due diligence process shall be indicative and provided strictly on a non-reliance basis and Utkarsh SFB makes no representation or warranty, express or implied, as to the accuracy, completeness, enforceability or recoverability of the unsecured stressed MFI loans.
- The unsecured stressed MFI loans shall be sold on "as is, where is" basis and "as is what is" and "without recourse" basis, without any representation or warranty whatsoever, without any recourse to the Utkarsh SFB.
- The cut-off date for the sale of the above-mentioned unsecured stressed MFI loans shall be specified separately at the time of final bid submission as part of the sale process. Utkarsh SFB's determination of the cut-off date and unsecured stressed MFI loans composition shall be final and binding.
- The interested parties shall submit their Binding Bid latest by 10:00 AM of March 30, 2026.
- Utkarsh SFB reserves the right to terminate the sale/auction process at any point of time without prescribing any reason thereof, at its own discretion. The decision of Utkarsh SFB shall be final and binding in this regard. No participant shall have any claim against Utkarsh SFB arising from such termination.
- Please note that any sale under this process shall be subject to Utkarsh SFB's bid parameters, evaluation criteria and final approval by the Competent Authority of Utkarsh SFB and subject to applicable regulatory approvals, if any.
- All applicable taxes, stamp duty and transaction-related costs shall be borne by the successful bidder.
- The above-mentioned sale of unsecured stressed MFI loans shall be in compliance with relevant RBI and other regulatory requirements.
- This notice and the sale process shall be governed by the laws of India and subject to the exclusive jurisdiction of competent courts at Mumbai

Date: 27/03/2026
Place: Navi Mumbai
Authorised Signatory
Utkarsh Small Finance Bank Limited.

UNITED BREWERIES LIMITED
Registered Office: "UB Tower", UB City, #24, Vittal Mallya Road, Bengaluru - 560 001.
Phone: +91-80-45655000, 22272807 Fax: +91-80-22211964
CIN: L36999KA1999PLC025195
Website: www.unitedbreweries.com Email: ubinvestor@ubmail.com

NOTICE FOR LOSS OF SHARE CERTIFICATE

The following share certificates of the Company have been reported lost/misplaced, and the holders of the said share certificates have requested the Company to issue duplicate share certificates.

Notice is hereby given that the Company will proceed to issue Duplicate Share Certificates to the shareholder mentioned below unless a valid objection is received by the Company within 7 days of the date of publication of this notice.

Sl. No.	Folio No.	Certificate No.	No. of Shares	Distinctive No.		Name of the Shareholder
				From	To	
1	UB090645	108386	1200	3392361	3393560	CHANDRA PRABHA

Any person(s) having objections to the issue of the duplicate share certificates should lodge his/her/their objection with all supporting documents with the Company at its Registered Office within 7 days from the appearance of this notice failing which the Company will proceed to issue Duplicate Share Certificate(s) to the persons mentioned above and thereafter no objection to the issue of duplicate share Certificates will be entertained from any person(s).

For UNITED BREWERIES LIMITED
Sd/-
NIKHIL MALPANI
COMPANY SECRETARY & COMPLIANCE OFFICER
Membership No. : ACS 20869

Place : Bangalore
Date : March 25, 2026

BENARES HOTELS LIMITED
Corporate Identification No. (CIN) : L55101UP1971PLC003480
Registered Office : Taj Ganges, Nadesar Palace Compound, Varanasi - 221002, Tel No. 0542-6660001
Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi - 110021, Phone: 011 6650 3549/3704
Email: investor@tajhotels.com Website: www.benareshotelslimited.com

NOTICE TO SHAREHOLDERS
SPECIAL WINDOW FOR RE-LODGMNT OF TRANSFER REQUESTS OF PHYSICAL SHARES

SEBI vide its Circular HO/38/13/11(2)/2026-MIRSD-POD/ I/3750/2026 dated January 30, 2026, has allowed the opening of another special window to facilitate transfer and dematerialization of shares held in physical form for a period of one year. Shareholders who wish to avail the opportunity are requested to submit the necessary documents with the Company's Registrar and Transfer Agent.

Window for re-ldgment of transfer request	February 5, 2026 to February 4, 2027
Who can re-ldgment the transfer requests?	Investors whose transfer deeds were executed prior to April 1, 2019 but were either not lodged for transfer or were lodged but subsequently rejected or returned due to deficiency in documents and whose original Share Certificate is available. Not Eligible: • Securities already transferred to IEPF • Cases involving dispute between transferor and transferee
Procedure for re-ldgment of the transfer requests	Submit necessary original transfer documents, along with corrected or missing details and other requisite documents to our Registrar and Transfer Agent i.e., MUFG Intime India Private Limited (formerly Link Intime India Private Limited).
Postal Address to send original documents:	MUFG Intime India Private Limited (Unit: Benares Hotels Limited) Noble Heights, 1st Floor, Plot No. NH 2, C-1 Block, LSC, Near Savitri Market, Janakpuri, New Delhi-110058
For any queries:	• Raise a service request at https://web.in.mpmf.com/helpdesk/Service_Request.html • Helpline No. +91 11 4941 1000 • Send an e-mail at investor@tajhotels.com

The shares re-ldgment for transfer shall be issued only in demat form and shall remain under lock-in for a period of one year from the date of registration of transfer, during which the shares cannot be transferred or pledged or marked under lien.

For Benares Hotels Limited
VANIKA MAHAJAN
Company Secretary
Date : March 26, 2026
Place: New Delhi