Date: 21.08.2026

To	To
The Manager-Listing **National Stock Exchange of India Ltd,** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 **NSE Symbol: AVROIND**	The Manager-Listing **BSE Limited** Phirozee Jeejeebhoy Towers Dalal Street, Mumbai-400051 **BSE Scrip Code: 543512**

RE: Disclosure under Regulation 30 read with Schedule III to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Subject: Intimation of Lapse and Forfeiture of 3,23,450 Convertible Warrants issued under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations").

Dear Sir/Madam,

Pursuant to Reg. 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in furtherance of the earlier intimation given by the Company on February 11, 2025, wherein we had informed you that the Company had approved the allotment of 3,23,450 convertible warrants to promoter group on preferential basis, for an issue price of ₹185.50/- per warrant for an amount aggregating to ₹ 5,99,99,975. In accordance with the terms of issue and Regulation 162 of the SEBI ICDR Regulations, 25% of the issue price was received upfront as the initial subscription amount at the time of allotment and the balance 75% was payable at the time of exercise of warrants within a period of 18 months from the date of allotment, i.e., on or before 10th August, 2026. Since, the Company has not received the balance 75% consideration from the warrant holder within the stipulated timeline, accordingly, the outstanding warrants have lapsed upon expiry of the exercise period, i.e., on 10th August, 2026.

Consequently, with effect from 11th August, 2026, the upfront subscription amount received at the time of allotment, being 25% of the issue price, amounting to ₹1,49,99,993.75/- stands forfeited, in line with Regulation 169(3) of Chapter V of the SEBI ICDR Regulations. This is further to inform you that, consequent to the lapse of the aforesaid warrants, the warrant holders shall cease to have any rights or entitlement to seek conversion into equity shares of the Company. There will be no change in the paid-up share capital of the Company, and the amount forfeited pursuant to such lapse shall be retained by the Company and accounted for in accordance with the applicable accounting standards.

This matter will be taken up at the forth coming meeting of Board of Directors and necessary resolution will be passed in this regard.

The details of the allottee who has not exercised the option for conversion of said warrants into equity shares are provided in **Annexure A.**

This is for your information and records.
Yours Faithfully,

For **Avro India Limited**
Sumit Bansal Digitally signed by Sumit Bansal Date: 2026.08.21 16:07:20 +05'30'
Sumit Bansal
Company Secretary & Compliance Officer
Membership No. A42433
Encl: As above

AVRO INDIA LIMITED
Registered Office: A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, Uttar Pradesh
Email: support@avrofurniture.com | Website: www.avrofurniture.com | Helpline No: 9910039125
CIN: L25200UP1996PLC101013

Annexure-A

S.No.	Particulars	Details
1.	Type of Securities	Convertible warrants
2.	Type of issuance	Preferential Allotment
3.	Total number of warrants originally allotted	3,23,450
4.	Issue price per warrant	185.50/-
5.	Date of Allotment	11-02-2025
6.	Tenure	18 months
7.	Number of warrants exercised	Nil
8.	Number of warrants lapsed	3,23,450
9.	Number or warrant holders whose warrants have lapsed	1
10.	Amount forfeited	1,49,99,9993.75
11.	Any change in capital structure	Nil

Sumit Bansal

Digitally signed by Sumit Bansal
Date: 2026.08.21 16:07:43 +05'30'