

Avonmore Capital & Management Services Ltd.

Ref: acms/corres/Bse/Nse/25-26/008

May 30, 2025

**The General Manager
(Listing & Corporate Relations)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001**

**The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051**

Sub: Outcome of the Board Meeting held on May 30, 2025

Sir/Ma'am,

We, **Avonmore Capital & Management Services Limited ("the Company")**, wish to intimate the following outcome of the Meeting of the Board of Directors of the Company held on Friday, May 30, 2025 commenced at 12:00 p.m. and concluded at 14:20 p.m.:

1. Pursuant to Regulation 30 and 33 and Schedule III (Part A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approved the Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2025.

The said results are enclosed herewith as **Annexure-A** and also being uploaded on the website at www.avonmorecapital.in. An extract and QR code of the aforesaid Audited Financial Results will be published in the newspapers, in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

2. The Statutory Auditors of the Company i.e. M/s. Mohan Gupta & Co., Chartered Accountants (Firm Registration No.: 006519N), has issued the audit report on standalone and consolidated Audited Financial Results for the quarter and financial year ended March 31, 2025 with unmodified opinion, the declaration to the said effect is enclosed as **Annexure-B**
3. Re-appointment of M/s Batra Neeraj & Associates, Chartered Accountants, as an Internal Auditors of the Company for the Financial year 2025-26 with effect from May 30, 2025.

The disclosure as required under Regulation 30 of the SEBI Listing Obligations read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 Dated November 11, 2024 in connection with the aforesaid re-appointment is provided in **Annexure-C**

You are requested to kindly take the same on your record and oblige.

Thanking you.

Yours Faithfully,

For Avonmore Capital& Management Services Limited

**Sonal
Company Secretary & Compliance Officer
M. No.57027**

Encl:a/a

**Registered Office: Level-5, Grande Palladium,175,CST Road, Off BKC Kalina,Santacruz(E)
Vidyanagari, Mumbai, Maharashtra-400098
Tel. +91 22 67526699, Fax: +91 22 67526603
Corporate Office: F-33/3, Okhla Industrial Area, Phase-II, New Delhi-110020,
Tel:011-43500700, Fax: 011-43500735
CIN: L67190MH1991PLC417433
Email: secretarial@almondz.com Website: www.avonmorecapital.in**

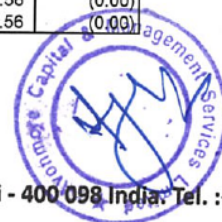
Avonmore Capital & Management Services Ltd.

Annexure - A

Avonmore Capital & Management Services Limited
Registered Office: Level 5, Grande Palladium, 175 CST Road, Off BKC Kalina, Santacruz (E) Mumbai - 400098
Statement of Standalone Audited Financial Results for the Quarter/ Year ended 31 March 2025

(Rs. In Lakh except per share data)

Particulars	Quarter ended			Year ended	
	Mar 31, 2025	Dec 31, 2024	Mar 31, 2024	Mar 31, 2025	Mar 31, 2024
	Audited	Unaudited	Audited	Audited	Audited
Income					
I Revenue From operations					
Interest Income	148	156	186	616	895
Dividend Income	2	-	6	11	16
Rental Income	-	-	-	-	-
Fees and commission income	-	-	-	-	-
Net gain on fair value changes	(94)	(136)	(3)	77	-
Reversal of Impairment on financial instruments	-	-	-	-	-
Sale of products	-	-	-	-	-
Others	88	4	71	1,721	81
Total Revenue From operations (I)	144	22	260	2,425	992
II Other income	21	2	(0)	24	-
III Total income (I+II)	165	26	260	2,449	992
IV Expenses					
Finance costs	148	140	181	632	698
Fees and commission expense	1	9	2	11	7
Net loss on fair value changes	-	-	-	-	-
Impairment on financial instruments	1	2	-	(2)	(3)
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
Cost of material consumed	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-	-
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-
Employee benefits expense	21	22	24	96	97
Depreciation and amortization expense	3	3	2	12	7
Other expenses	45	21	9	89	265
Total expenses (IV)	219	197	218	838	1,071
V Profit/ (loss) before exceptional items and tax (III-IV)	(54)	(171)	42	1,611	(79)
VI Exceptional items	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	(54)	(171)	42	1,611	(79)
VIII Tax expense:	(70)	41	32	239	(70)
(a) Current tax	(63)	50	7	216	7
(b) Current tax expense relating to prior years	-	(7)	9	(7)	11
(c) Deferred tax / MAT credit	(7)	(2)	16	30	(88)
IX Profit/ (Loss) from continuing operations for the period (VII-VIII)	16	(212)	10	1,372	(9)
X Profit/ (Loss) from discontinued operations	-	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-	-
XII Profit from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII Net Profit (loss) for the period (IX+XII)	16	(212)	10	1,372	(9)
XIV Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
-> Re-measurement gain / loss on defined benefit plans	(1)	1	1	-	1
-> Changes in fair value gain / (loss) of FVOCI equity instruments	(14)	19	(157)	(292)	800
-> Income tax relating to items that will not be reclassified to profit or loss	2	(2)	18	33	(89)
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Comprehensive Income for the period (Comprising Profit and Other comprehensive Income for the period) (XIII+XIV)	3	(194)	(129)	1,113	703
XVI Paid-up Equity Share Capital (face value of Rs. 1 each)	2,887	2,400	2,400	2,887	2,400
XVII Earnings per equity share (for continuing operation)					
(a) Basic	0.01	(0.09)	0.04	0.56	(0.00)
(b) Diluted	0.01	(0.09)	0.04	0.56	(0.00)
XVIII Earnings per equity share (for discontinued operation):					
(a) Basic	-	-	-	-	-
(b) Diluted	-	-	-	-	-
XIX Earnings per equity share (Total)					
(a) Basic	0.01	(0.09)	0.04	0.56	(0.00)
(b) Diluted	0.01	(0.09)	0.04	0.56	(0.00)



Registered Office : Level 5, Grande Palladium, 175 CST Road, Off BKC Kalina, Santacruz (E) Mumbai - 400 098 India. Tel. :+91 022 6643 7600

Corp. Office : F-33/3, Okhla Industrial Area Phase - II, New Delhi - 110 020, India. Tel. :+91 11 4350 0700 Fax : +91 4350 0735

CIN : L67190MH1991PLC417433 Email : delhi@almondz.com

Statement of Audited Standalone Assets and Liabilities as at 31 March 2025

(Rs. In Lakh)

	As at March 31, 2025	As at March 31, 2024
Assets		
Financial assets		
Cash and cash equivalents	758	21
Receivables		
Trade receivables	461	477
Loans	9,737	6,759
Investments	15,113	15,860
Other financial assets	8	4
Inventories	221	-
	<u>26,298</u>	<u>23,121</u>
Non-financial assets		
Income tax assets (net)	35	135
Deferred tax assets (net)	21	18
Property, plant and equipment	44	51
Intangible assets	-	0
Right-of-use assets	14	19
Other non-financial assets	541	514
	<u>655</u>	<u>737</u>
Total Assets	<u>26,953</u>	<u>23,858</u>
Liabilities and Equity		
Liabilities		
Financial liabilities		
Payables		
Trade payables	1	1
Borrowings other than debt securities	7,906	10,871
Lease liabilities	16	20
Other financial liabilities	871	794
	<u>8,794</u>	<u>11,687</u>
Non-financial liabilities		
Income tax liabilities (net)	-	-
Provisions	49	38
Other non-financial liabilities	64	66
	<u>113</u>	<u>104</u>
Equity		
Equity share capital	2,887	2,400
Other equity	15,159	9,667
	<u>18,046</u>	<u>12,067</u>
Total Liabilities and Equity	<u>26,953</u>	<u>23,858</u>



Audited Standalone Statement of Cash flow as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements, 2015 for the year ended 31 March 2025

	(Rs. In Lakh)	
	For the year ended March 31, 2025	For the year ended March 31, 2024
A Cash flow from operating activities		
Profit before tax	1,611	(79)
Adjustments for:	-	-
Depreciation and amortisation expense	7	3
Profit on sale investments	(11)	(61)
Provisions created/(written back)	8	(3)
Miscellaneous income	(24)	-
Dividend income classified as investing cash flows	(11)	(16)
Impairment on financial instruments	(2)	(3)
Balances written off	-	230
Mark to market gain on equity instruments through other comprehensive income	-	-
Provision for employee benefits	3	3
Finance costs	632	698
Operating profit before working capital changes	2,213	772
Movement in working capital		
Decrease/(increase) in trade receivables	18	(17)
(Increase) in loan	(2,978)	811
Decrease/(increase) in other financial assets	(4)	6
Decrease/(increase) in inventories	(221)	3,027
Decrease/(increase) in other non-financial assets	(22)	(11)
Increase/(decrease) in trade and other payables	(1)	-
Increase/(decrease) in other financial liabilities	98	316
Increase/(decrease) in other non-financial liabilities	(2)	4
Increase/(decrease) in provisions	-	-
Cash generated from/ (used in) operations	(899)	4,908
Less: Income Tax Paid (net of refunds)	(107)	(37)
Net cash inflow from/ (used in) operating activities (A)	(1,006)	4,871
B Cash flows from investing activities		
Payments for property, plant and equipment and intangible assets / Shares	-	(32)
Dividend Income	11	16
Sale / Purchase of investment	466	(4,982)
Net cash inflow from/ (used in) investing activities (B)	477	(4,998)
C Cash flows from financing activities		
Finance cost	(632)	(698)
Proceeds from share capital	4,865	-
Proceeds from borrowings (net)	(2,967)	457
Net cash inflow from/ (used in) financing activities (C)	1,266	(241)
Net increase (decrease) in cash and cash equivalents (A+B+C)	737	(368)
Cash and cash equivalents at the beginning of the year	21	389
Cash and cash equivalents at the end of the year	758	21
Notes to statement of cash flows		
(i) Components of cash and bank balances (refer note 3)		
Cash and cash equivalents		
- Cash on hand	2	1
- Balances with banks in current account	56	20
- Term Deposits with maturity of 3 months or less	700	-
	758	21



Notes

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on 30 May, 2025.
- 2 The financial results have been prepared in accordance with Ind-AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian accounting Standard rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 In accordance with Ind As-108" Operating Segments" and based in "management evaluation", the Management evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segment. Accordingly, information has been presented along these business segments. The accounting principles used in preparing financial statements are consistently applied to record revenue & expenditure in individual segments.
- 4 Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that, the Board of Directors of the Company through resolution passed by circulation on Saturday June 15, 2024, have fixed "Friday, June 28, 2024" as the "Record Date" for the purpose of sub-division/ split of existing Equity Shares of the Company, such that 1 (one) equity share having face value of Rs. 10/- (Rupees ten only) each, fully paidup, be sub-divided/split into 10 (Ten) equity shares having face value of Re.1 /- (Rupee One Only) each, fully paid- up, ranking pari- passu in all respects, pursuant to the shareholders' approval received through postal ballot by way of remote e-voting on Friday, June 14, 2024.
After the sub-division/split of equity shares, the number of equity share of the company is increased to 23,35,32,200 from 2,33,53,220. Consequent to the increase in number of equity shares, the earning per share (basic and diluted) have been adjusted for all the comparative periods presented.
- 5 The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33 "Earnings Per Share".
- 6 Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the current period's classification.
- 7 During the quarter ended 31.03.2025 Right issue of Rs.4815.25 lakh have been raised and utilised for the object as stated in the offer letter.

For and on behalf of the Board of
Avonmore Capital & Management Services Limited


Ashok Kumar Gupta
Managing Director
DIN : 02590928



Place: New Delhi
Date: 30 May-2025

Avonmore Capital & Management Services Limited
Registered Office: Level 5, Grande Palladium, 175 CST Road, Off BKC Kalina, Santacruz (E) Mumbai - 400098
Standalone Audited Segment wise revenue, results , Segment assets and Segment liabilities for the Quarter/
Year ended 31 March 2025

(Rs. In Lakh)

Particulars	Quarter ended			Year ended	
	Mar 31, 2025	Dec 31, 2024	Mar 31, 2024	Mar 31, 2025	Mar 31, 2024
	Audited	Unaudited	Audited	Audited	Audited
Segment Revenue					
(a) Investments activities	11	-	-	1,639	-
(b) Debt and equity market operations	(14)	(134)	74	170	97
(c) Finance activities	147	156	186	616	895
Income from Operations	144	22	260	2,425	992
	(0)	-	-	(0)	(0)
Segment results					
Profit before tax and interest from each segment					
(a) Investments activities	11	-	-	1,639	-
(b) Debt and equity market operations	(14)	(134)	74	170	97
(c) Finance activities	(51)	(37)	(32)	(198)	(176)
Total	(54)	(171)	42	1,611	(79)
Less:					
1) Unallocable interest	-	-	-	-	-
2) Other unallocable expenditure (net off unallocable income)	-	-	-	-	-
3) Exceptional Income	-	-	-	-	-
Profit before tax	(54)	(171)	42	1,611	(79)
	(0)	-	(0)	(0)	(0)
Segment Assets					
(a) Investments activities	14,913	13,546	11,663	14,913	11,663
(b) Debt and equity market operations	200	1,006	4,198	200	4,198
(c) Finance activities	11,184	6,793	7,260	11,184	7,260
(d) Unallocated	656	512	737	656	737
Total Segment Assets	26,953	21,857	23,858	26,953	23,858
Segment Liabilities					
(a) Investments activities	7,872	7,987	-	7,872	-
(b) Debt and equity market operations	85	85	4,198	85	4,198
(c) Finance activities	950	608	7,593	950	7,593
(d) Unallocated	-	-	-	-	-
	8,907	8,680	11,791	8,907	11,791

For and on behalf of the Board of
Avonmore Capital & Management Services Limited

Ashok Kumar Gupta
 Managing Director
 DIN : 02590928



Place: New Delhi
 Date: 30 May-2025

**MOHAN GUPTA & COMPANY
CHARTERED ACCOUNTANTS**

**B-2A/37, JANAK PURI,
NEW DELHI-110058
Ph.45597859, 41612538
email:mohan.mgc@gmail.com
Website: www.camohangupta.com**

Independent Auditor's Report on Standalone Financial Results for the Quarter and Year ended on March 31, 2025 of the Avonmore Capital & Management Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
Avonmore Capital & Management Services Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **M/s Avonmore Capital & Management Services Limited**, (the Company) for the quarter and year ended 31st March 2025 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 in this regard; and
- ii. Gives a true and fair view of the net profit and other financial information for the quarter ended 31.03.2025 as well as the year to date results for the period from 01.04.2024 to 31.03.2025.

Basis of Opinion

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibility for the Financial Statements

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit/loss and other comprehensive income/loss and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The Board of Directors are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the statement, the board of directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statement. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i)



of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Mohan Gupta & Company
Chartered Accountants
FRN: 006519N



CA Himanshu Gupta
Partner

M.No. 527863

Date: 30-05-2025

Place: New Delhi

UDIN: 25527863BMMKKE5285

Avonmore Capital & Management Services Ltd.

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Statement of Audited Consolidated Financial Results for the Quarter/ Year ended 31 March 2025

(Rs. in lakh, except per share data)

Particulars	Quarter ended			Year ended	
	Mar 31, 2025	Dec 31, 2024	Mar 31, 2024	Mar 31, 2025	Mar 31, 2024
	Audited	Un-audited	Audited	Audited	Audited
Income					
I Revenue From operations					
Interest Income	310	322	213	1,413	1,150
Dividend Income	-	-	5	19	19
Rental Income	17	38	3	66	3
Fees and commission income	5,711	3,127	4,016	14,537	9,577
Gain on fair value changes	(191)	(248)	(341)	(66)	238
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
Sale of products	-	-	-	-	-
Others	(292)	286	925	2,048	1,372
Total Revenue From operations	5,555	3,525	4,821	18,017	12,359
II Other income	60	11	89	139	370
III Total income	5,615	3,536	4,910	18,156	12,729
IV Expenses					
Finance costs	66	116	147	333	354
Fees and commission expenses	3,201	1,414	2,317	7,306	4,924
Loss on fair value changes	-	-	-	-	-
Impairment on financial instruments	19	26	2	23	30
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
Cost of material consumed	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-	-
Changes in inventories of Stock-in -Trade	-	-	-	-	-
Employee benefits expense	1,034	1,063	1,157	4,290	3,294
Depreciation and amortization expense	109	129	161	470	376
Other expenses	669	557	764	2,320	2,411
Total expenses	5,098	3,305	4,548	14,742	11,389
V Profit before share of (loss)/profit of equity accounted investees, exceptional items and tax	517	231	362	3,414	1,340
VI Exceptional items	-	-	-	-	-
VII Profit before share of (loss)/profit of equity accounted investees and tax	517	231	362	3,414	1,340
Share of (loss)/profit of equity accounted investees	452	61	349	1,087	848
VIII Profit before tax	969	292	711	4,501	2,188
IX Tax expense:					
(a) Current tax	109	144	122	743	180
(b) Current tax expense relating to prior years	164	151	131	756	278
(c) Deferred tax / MAT Credit	(26)	(1)	12	(27)	8
	(29)	(6)	-21	14	(106)
X Profit from continuing operations for the period	860	148	589	3,758	2,008
XI Profit from discontinued operations	-	-	-	-	-
XII Tax expenses of discontinued operations	-	-	-	-	-
XIII Profit from Discontinued operations (after tax)	-	-	-	-	-
XIV Net Profit for the period	860	148	589	3,758	2,008
XV Other Comprehensive Income	(47)	23	(142)	(270)	753
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
'-> Re-measurement gain / loss on defined benefit plans	(46)	8	(25)	(13)	23
'-> Changes in fair value gain /(loss) of FVOCI equity instruments	(14)	19	(138)	(292)	828
'-> Income tax relating to items that will not be reclassified to profit or loss	13	(4)	21	35	(98)
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVI Total Comprehensive Income for the period (Comprising Profit and Other comprehensive Income for the period)	813	171	447	3,488	2,761
(a) Owners of the Company	516	40	198	2,618	1,976
(b) Non-controlling interest	297	131	249	870	785

Registered Office : Level 5, Grande Palladium, 175 CST Road, Off BKC Kalina, Santacruz (E) Mumbai - 400 098 India, Tel. : +91 022 6643 7600

Corp. Office : F-33/3, Okhla Industrial Area Phase-II, New Delhi-110020, India, Tel. : +91 11 4350 0700 Fax : +91 4350 0735

CIN : L67190MH1991PLC417433 Email : delhi@almondz.com

Particulars	Quarter ended			Year ended	
	Mar 31, 2025	Dec 31, 2024	Mar 31, 2024	Mar 31, 2025	Mar 31, 2024
	Audited	Un- audited	Audited	Audited	Audited
XVII Of the total comprehensive income above, profit (loss) attributable to					
(a) Owners of the Company	559	24	339	2,900	1,240
(b) Non-controlling interest	301	125	250	858	768
XVIII Of the total comprehensive income above, other comprehensive income (loss) attributable to					
(a) Owners of the Company	(43)	17	(141)	(282)	736
(b) Non-controlling interest	(5)	5	(1)	11	17
XIX Paid-up Equity Share Capital (face value of Rs. 1 each)	2,887	2,400	2,400	2,887	2,400
XX Earnings per equity share (for continuing operation)					
(a) Basic	0.23	0.01	1.43	1.19	0.53
(b) Diluted	0.23	0.01	1.43	1.19	0.53
XXI Earnings per equity share (for discontinued operation):					
(a) Basic	-	-	-	-	-
(b) Diluted	-	-	-	-	-



Statement of Audited Consolidated Assets and Liabilities as at 31 March 2025

(Rupees in Lakh)

Particulars	March 31, 2025	March 31, 2024
Assets		
Financial assets		
Cash and cash equivalents	3,504	1,297
Bank balances other than above	867	90
Receivables		
Trade receivables	6,415	6,864
Other receivables	38	44
Inventories	1,262	1,177
Loans	10,735	9,849
Investments	4,711	5,798
Investment in associates accounted by using equity method	11,893	8,348
Other financial assets	5,376	5,826
	<u>44,801</u>	<u>39,293</u>
Non-financial assets		
Inventories	3	3
Income tax assets	367	262
Deferred tax assets	490	462
Property, plant and equipment	1,508	1,485
Investment property	4,826	4,715
Capital-Work-in Progress (CWIP)	7	-
Goodwill	217	37
Other intangible assets	452	59
Intangible assets under development	46	188
Right-of-use assets	568	799
Other non-financial assets	4,694	4,683
	<u>13,178</u>	<u>12,693</u>
Total Assets	<u>57,979</u>	<u>51,986</u>
Liabilities and Equity		
Liabilities		
Financial liabilities		
Payables		
Trade payables		
- to micro and small enterprises	-	-
- to others	1,087	1,532
Other payables	2,803	4,062
Borrowings other than debt securities	1,463	1,534
Lease liabilities	646	845
Other financial liabilities	2,430	3,596
	<u>8,429</u>	<u>11,569</u>
Non-financial liabilities		
Income tax liabilities	121	60
Deferred tax liabilities	-	7
Provisions	369	286
Other non-financial liabilities	734	664
	<u>1,224</u>	<u>1,017</u>
Equity		
Equity share capital	2,887	2,400
Other equity	34,498	27,757
Non-controlling interest	10,941	9,243
	<u>48,326</u>	<u>39,400</u>
	<u>57,979</u>	<u>51,986</u>



Audited Consolidated Statement of Cash flow as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements, 2015 for the year ended 31 March 2025

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
A Cash flow from operating activities		
Profit before tax	4,500	2,187
Adjustments for:	-	-
Depreciation and amortisation of property, plant and	261	226
Provision for employee benefits	96	61
Dividend	(19)	(19)
Impairment on financial instruments	23	30
ESOP reserve	(6)	103
Net gain on fair value changes	66	(238)
Loss/(Gain) on sale of investment in shares	6	0
Provision for loss on error trades	-	1
Liabilities written back	(4)	(37)
Provisions written back	(3)	(7)
Interest received on income tax refund	(7)	(21)
Impact of Lease Liability/Right to use asset (including related	32	27
Finance costs	333	354
Balance written off	30	488
Share of profit in associate	(1,087)	(848)
Operating profit before working capital changes	4,220	2,308
Movement in working capital		
Decrease/(increase) in trade and other receivables	403	(3,783)
(Increase) in loan	(887)	900
Decrease/(increase) in other bank balances	(777)	(33)
Decrease/(increase) in other financial assets	450	(2,651)
Decrease/(increase) in inventories	(85)	3,881
Decrease/(increase) in other non-financial assets	(11)	(1,206)
Increase/(decrease) in trade and other payables	(1,700)	3,454
Increase/(decrease) in other financial liabilities	(1,166)	1,115
Increase/(decrease) in other non-financial liabilities	70	205
Increase/(decrease) in provisions	(23)	(2)
Cash generated from/ (used in) operations	494	4,189
Less: Income Tax Paid (net of refunds)	(786)	59
Net cash inflow from/ (used in) operating activities (A)	(292)	4,248
B Cash flows from investing activities		
(Payments for)/proceeds from property, plant and equipment.	(467)	(679)
(Payments for)/proceeds from investment property	(185)	138
Receipt of interest	7	21
Dividend Income	19	19
Investments made	(1,335)	(3,077)
Net cash inflow from/ (used in) investing activities (B)	(1,962)	(3,579)
C Cash flows from financing activities		
Finance cost	(333)	(354)
Proceeds from share capital	4,865	-
Proceeds from borrowings (net)	(71)	(993)
Net cash inflow from/ (used in) financing activities (C)	4,461	(1,347)
Net increase (decrease) in cash and cash equivalents (A+B+C)	2,208	(679)
Cash and cash equivalents at the beginning of the year	1,297	1,975
Cash and cash equivalents at the end of the year	3,504	1,297
	0	(0)



Notes

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on 30 May, 2025.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- 3 In accordance with Ind As-108" Operating Segments" and based in "management evaluation", the management evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segment. Accordingly, information has been presented along these business segments. The accounting principles used in preparing financial statements are consistently applied to record revenue & expenditure in individual segments.
- 4 Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that, the Board of Directors of the Company through resolution passed by circulation on Saturday June 15, 2024, have fixed "Friday, June 28, 2024" as the "Record Date" for the purpose of sub-division/ split of existing Equity Shares of the Company, such that 1 (one) equity share having face value of Rs. 10/- (Rupees ten only) each, fully paidup, be sub-divided/split into 10 (Ten) equity shares having face value of Re.1 /- (Rupee One Only) each, fully paid-up, ranking pari- passu in all respects, pursuant to the shareholders' approval received through postal ballot by way of remote e-voting on Friday, June 14, 2024.
After the sub-division/split of equity shares, the number of equity share of the company is increased to 23,35,32,200 from 2,33,53,220. Consequent to the increase in number of equity shares, the earning per share (basic and diluted) have been adjusted for all the comparative periods presented.
- 5 The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33 "Earnings Per Share".
- 6 The Consolidated results include the results of followings:
Holding Company:
a. Avonmore Capital & Management Services Limited.
Subsidiaries:
a. Acroxx Reality Private Limited (Formerly Known as Almondz Infosystem Private Limited.)
b. Almondz Global Securities Limited, its subsidiaries and associate and Joint Venture.
c. Glow Apparels Private Limited..
d. Red Solutions Private Limited.
e. Apricot Infosoft Private Limited.
f. Avonmore Developers Private Limited.
g. Anemone Holdings Private Limited.
h. Almondz Finanz Limited (w.e.f. 31 December 2023)
- 7 Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the current period's classification.
- 8 During the quarter ended 31st March 2025, Right Issue of Rs.4815.25 lakh have been raised and utilised for the object as stated in the offer letter

For and on behalf of the Board of
Avonmore Capital & Management Services Limited

Ashok Kumar Gupta
Managing Director
DIN : 02590928



Place: New Delhi
Date: 30 May, 2025

(Rupees in Lakh)

Particulars	Quarter ended			Year ended	
	Mar 31, 2025	Dec 31, 2024	Mar 31, 2024	Mar 31, 2025	Mar 31, 2024
	Audited	Un-audited	Audited	Audited	Audited
Segment Revenue					
(a) Debt and equity market operations	(559)	29	426	304	1,303
(b) Consultancy and advisory fees	5,214	2,647	3,273	12,721	7,929
(c) Wealth Advisory / Broking activities	585	507	828	2,029	1,876
(d) Finance activities	252	305	233	1,316	1,016
(e) Investment activities	38	-	-	1,585	-
(f) Healthcare activities	1	-	41	8	144
(g) Others*	24	37	20	54	91
Total	5,555	3,525	4,821	18,017	12,359
Income from Operations	5,555	3,525	4,821	18,017	12,359
Segment Results					
Profit before tax and interest from each segment					
(a) Debt and equity market operations	(624)	3	163	(139)	507
(b) Consultancy and advisory fees	960	211	206	1,585	594
(c) Wealth Advisory / Broking activities	87	31	27	202	83
(d) Finance activities	105	63	63	541	344
(e) Investment activities	11	(4)	-	1,558	-
(f) Healthcare activities	-	(2)	(4)	(11)	(36)
(g) Others*	19	2	(25)	21	(89)
Total	558	304	430	3,757	1,403
Less:					
1) Unallocable interest	-	-	-	-	-
2) Other unallocable expenditure (net off unallocable income)	41	73	68	343	63
Add:					
1) Exceptional income	-	-	-	-	-
Profit before tax	517	231	362	3,414	1,340
Segment Assets					
(a) Debt and equity market operations	4,229	4,834	7,445	4,229	7,445
(b) Consultancy and advisory fees	10,349	8,126	7,785	10,349	7,785
(c) Wealth Advisory / Broking activities	7,672	6,780	8,521	7,672	8,521
(d) Finance activities	14,143	11,338	8,745	14,143	8,330
(e) Investment activities	-	-	-	-	-
(f) Healthcare activities	215	215	259	215	259
(g) Others*	8,921	8,601	8,020	8,921	8,020
(h) Unallocated	12,450	11,774	11,627	12,450	11,626
Total	57,979	51,668	52,402	57,979	51,986
Segment Liabilities					
(a) Debt and equity market operations	784	452	-	784	-
(b) Consultancy and advisory fees	2,165	3,900	3,994	2,165	3,994
(c) Wealth Advisory / Broking activities	2,769	2,371	4,687	2,769	4,272
(d) Finance activities	776	479	2,071	776	2,071
(e) Investment activities	-	-	-	-	-
(f) Healthcare activities	48	55	89	48	89
(g) Others*	18	15	64	18	64
(h) Unallocated	3,092	1,665	2,097	3,092	2,096
Total	9,652	8,937	13,002	9,652	12,586

*The businesses which are not reportable segments during the period / year have been grouped under the 'Others' segment.

For and on behalf of the Board of
Avonmore Capital & Management Services LimitedAshok Kumar Gupta
Managing Director
DIN : 02590928Place: New Delhi
Date: 30 May, 2025

MOHAN GUPTA & COMPANY
CHARTERED ACCOUNTANTS

B-2A/37, JANAK PURI,
NEW DELHI-110058
Ph.45597859, 41612538
email:mohan.mgc@gmail.com
Website: www.camohangupta.com

Independent Auditor's Report on Consolidated Financial Results for the Quarter and Year ended on March 31, 2025 of the Avonmore Capital & Management Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To The Board of Directors of

Avonmore Capital & Management Services Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **M/s Avonmore Capital & Management Services Limited**, (hereinafter referred to as 'the holding company') and its subsidiaries (the Holding Company and its subsidiaries collectively referred to as 'the group') for the quarter and year ended 31st March 2025 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the results:

The Consolidated results include the results of followings:

Holding Company:

- a. Avonmore Capital & Management Services Limited.

Subsidiaries:

- a) Almondz Infosystem Private Limited.
- b) Almondz Global Securities Limited, its subsidiaries, associate and joint venture.
- c) Glow Apparels Private Limited.
- d) Red Solutions Private Limited.
- e) Apricot Infosoft Private Limited.
- f) Avonmore Developers Private Limited.
- g) Anemone Holdings Private Limited.
- h) Almondz Finanz Limited (Wholly Owned Subsidiary w.e.f 31st December 2023)



- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and
- ii) give a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the quarter ended 31.03.2025 as well as the year to date results for the period from 01.04.2024 to 31.03.2025.

Basis of Opinion

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive loss and other financial information of the Group including its associates in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.



The respective Board of Directors of the companies included in the Group and of its associates are also responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its associates of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such



other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.


We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Mohan Gupta & Company
Chartered Accountants
FRN: 006519N


CA Himanshu Gupta

Partner

M.No. 527863

Date: 30-05-2025

Place: New Delhi

UDIN: 25527863BMMKKF1853



Avonmore Capital & Management Services Ltd.

Annexure-B

May 30, 2025

**The General Manager
(Listing & Corporate Relations)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001**

**The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051**

Sub: Declaration with respect to Audit Report with Unmodified Opinion for the Financial Year Ended 31st March, 2025

Dear Sir/Madam,

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 amendments thereto, we hereby confirm and declare that M/s Mohan Gupta & Company, Chartered Accountants (Firm Registration No: 006519N), Statutory Auditors of the Company have not expressed any modified opinion(s) in its Audit Report pertaining to the Audited Financial Results (Standalone as well as Consolidated) for the Quarter and Financial Year ended 31st March, 2025 as approved by the Board at its meeting held on 30.05.2025.

You are requested to kindly take the same on your record.

Thanking you.

Yours Faithfully,

For Avonmore Capital& Management Services Limited

Shakti Singh

Chief Financial Officer

**Registered Office: Level-5, Grande Palladium,175,CST Road, Off BKC Kalina,Santacruz(E)
Vidyanagari, Mumbai, Maharashtra-400098
Tel. +91 22 67526699, Fax: +91 22 67526603
Corporate Office: F-33/3, Okhla Industrial Area, Phase-II, New Delhi-110020,
Tel:011-43500700, Fax: 011-43500735
CIN: L67190MH1991PLC417433
Email: secretarial@almondz.com Website: www.avonmorecapital.in**

Avonmore Capital & Management Services Ltd.

Annexure-C

**DETAILS UNDER REGULATION 30 OF THE LISTING REGULATIONS, AS AMENDED READ
WITH SEBI CIRCULAR NO. SEBI/HO/CFD/PoD2/CIR/P/0155 DATED NOVEMBER 11, 2024**

Sr. No.	Particulars	Details
1	Name of the Auditor	M/s Batra Neeraj and Associates, Chartered Accountants
2	Reason for change viz. appointment, resignation. removal, death or otherwise	Re-appointment as Internal Auditor of the Company for Financial year 2025-26.
3	Date of appointment/cessation (as applicable) & term-of appointment	30.05.2025
4	Brief Profile (in case of appointment)	M/s Batra Neeraj & Associates is a Proprietorship firm of Chartered Accountants established in the year 1997 with its registered office at 15/11-B, Tilak Nagar in New Delhi-110018. The firm was founded by CA Neeraj Batra. The firm provides all-inclusive Professional services in various areas of Audit & Taxation to organisational and business management, ranging advisory to execution, from compliance to Audit. The firm is known for its authentic and cost effective solutions for all business.
5	Disclosure of Relationships (in case of appointment)	M/s. Batra Neeraj and Associates, Chartered Accountants, the Internal Auditor are not related to any of the Directors of the Company.

Registered Office: Level-5, Grande Palladium,175,CST Road, Off BKC Kalina,Santacruz(E)
Vidyanagari, Mumbai, Maharashtra-400098
Tel. +91 22 67526699, Fax: +91 22 67526603
Corporate Office: F-33/3, Okhla Industrial Area, Phase-II, New Delhi-110020,
Tel:011-43500700, Fax: 011-43500735
CIN: L67190MH1991PLC417433
Email: secretarial@almondz.com Website: www.avonmorecapital.in