

Avonmore Capital & Management Services Ltd.

Ref: acms/corres/Bse-Nse/25-26/45

November 14, 2025

**The General Manager
(Listing & Corporate Relations)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001**

**The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051**

Sub: Press Release

Dear Madam/Sir,

Please find enclosed herewith Press Release issued by the Company with regard to Unaudited Financial Results of the Company for the quarter and half year ended on September 30, 2025.

You are requested to kindly take the same on your record.

Thanking you,

Yours Faithfully,
For Avonmore Capital & Management Services Limited

**Sonal
Company Secretary & Compliance Officer
M. No.57027**

Encl:a/a

**Registered Office: Level-5, Grande Palladium, 175, CST Road, Off BKC Kalina, Santacruz(E)
Vidyanagari, Mumbai, Maharashtra-400098
Tel. +91 22 67526699, Fax: +91 22 67526603
Corporate Office: F-33/3, Okhla Industrial Area, Phase-II, New Delhi-110020,
Tel: 011-43500700, Fax: 011-43500735
CIN: L67190MH1991PLC417433
Email: secretarial@almondz.com Website: www.avonmorecapital.in**

Avonmore Capital & Management Services Ltd.

New Delhi, November 14, 2025:

Avonmore Capital & Management Services Limited

Press Release

Subject: 1. Financial Performance Update for Q2 FY 2025-26 and Business Outlook for Q3 FY 2025-26

2. Update on the Scheme of Arrangement filed with the Stock Exchanges

Avonmore Capital & Management Services Limited ("the Company") is pleased to provide an update on its consolidated financial performance for the second quarter (Q2) of the financial year 2025-26 and guidance for the upcoming third quarter (Q3) of FY 2025-26. The company has reported a consolidated total Revenue of Rs.37.04 crore with profit of Rs.6.00 crore for 2Q FY 25-26 as compared to total Revenue of Rs.36.64 crore with profit of Rs.7.54 crore for 1Q FY 25-26.

The Company operates in following business itself/through subsidiaries/associates & Joint Ventures:

1. Financial services (Wealth advisory / Broking) with Debts& Equity Operation,
2. Green Fuel Business
3. Infrastructure Advisory Business
4. NBFC Activities

Performance Overview – Financial Services

During Q2 FY 2025-26, the Company achieved a total revenue of Rs.6.00 crore with profit of Rs.2.08 crore, as compared to revenue of Rs.9.08 crore with profit of Rs.3.36 crore for 1Q FY 2025-26. The performance for the quarter was primarily impacted by Mark to Mark loss (MTM) on value of quoted equity holdings of Rs.70.79 crore on 30 September 2025.

In quarterly comparison on YoY, total revenue of Rs.6.00 crore with profit of Rs.2.08 crore for 2Q FY 25-26 as compared to total Revenue of Rs.8.73 crore with profit of Rs.1.77 crore for 2Q FY 24-25

Though the Broking industry was down upto 30 % due to decrease in volume, despite the temporary market impact, the Company's Wealth Advisory, Broking, and Debt & Equity Market Operations and merchant banking continued to perform steadily.

Looking ahead, the Company expects improved performance in Q3 FY 2025-26, supported by a recovery in market sentiment and improved index levels (Nifty at 25,900 in November 2025). The Company anticipates reversal of MTM losses and higher revenue contribution from broking and debt-equity operations.

Performance Overview – Green Bio-Fuel Business

The Company is engaged in production of green bio-fuel and distillery through a Joint Venture Company namely Premier Green Innovations Private Limited ("PGIPL") holding 8.88% of total Joint Venture. The subsidiary Company namely Almondz Global Services Limited holds 40.99% share in PGIPL.

During Q2 FY 2025-26, the Company PGIPL achieved a total revenue of Rs.129.90 crore with profit of Rs.3.67 crore, as compared to revenue of Rs.192.26 crore with profit of Rs.10.55 crore for 1Q FY 2025-26.

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In quarterly comparison on YoY, total revenue of Rs.129.90 crore with profit of Rs.3.67 crore for 2Q FY 25-26 as compared to total Revenue of Rs.155.54 crore with profit of Rs.1.54 crore for 2Q FY 24-25

The decline in sales was primarily due to disruption of operations for 24 days caused by heavy rains and floods in Himachal Pradesh and Punjab, which led to production losses of approximately 72 lakh litres of Ethanol/ENA, translating to an estimated revenue loss of Rs.54 crore.

The adverse weather conditions also affected fuel supply logistics and plant operations during August and September 2025.

With improvement in weather and operating conditions, the company expects a strong recovery in Q3 FY 2025-26. PGIPL projects production of 2.53 crore litres Ethanol/ENA against 2.27 crore litres Ethanol/ENA in 3Q FY 24-25.

In October 2025 alone, PGIPL has already achieved production of 0.97 crore litres as against production of 1.78 crore litres Ethanol/ENA for 2Q FY 25-26.

The preparation to start the operation at new manufacturing plant having 200 KLPD in Sambalpur District, Orissa is in progress, and some government clearances are awaited. The new plant will be operational by January 2026

Performance Overview – Infrastructure Advisory Business

During Q2 FY 2025-26, the Company achieved a total revenue of Rs.27.61 crore with profit of Rs.3.27 crore, as compared to revenue of Rs.22.88 crore with profit of Rs.0.96 crore for 1Q FY 2025-26

In quarterly comparison on YoY, total revenue of Rs.27.61 crore with profit of Rs.3.27 crore for 2Q FY 25-26 as compared to total Revenue of Rs.25.26 crore with profit of Rs.1.80 crore for 2Q FY 24-25

The growth was primarily driven by an increase in the Company's new order book, which was Rs.60 crore Last year against which the company has already secured orders of Rs.101 crore in first half year as on September 30, 2025.

The company is confident of maintaining this growth trend, projecting further new order book of Rs.150 crore (approx.) in next 6 months.

Performance Overview – NBFC Activities

During Q2 FY 2025-26, the Company achieved a total revenue of Rs.2.04 crore with profit of Rs.1.57 crore, as compared to revenue of Rs.3.57 crore with profit of Rs.1.67 crore for 1Q FY 2025-26

In quarterly comparison on YoY, total revenue of Rs.2.04 crore with profit of Rs.1.57 crore for 2Q FY 25-26 as compared to total Revenue of Rs.1.73 crore with profit of Rs.0.78 crore for 2Q FY 24-25

Update on the Scheme of Arrangement filed with the Stock Exchange

The revised Composite Scheme of Arrangement between Almondz Global Securities Limited ("Demerged Company" Or "Transferor Company No. 1"), Almondz Broking Services Limited ("Resulting Company"), Almondz Insolvency Resolutions Services Private Limited ("Transferor Company No. 2), Almondz Finanz Limited ("Transferor Company No. 3), Apricot Infosoft Private Limited ("Transferor Company No. 4), Avonmore Developer Private Limited ("Transferor Company No. 5) And Anemone Holding Private Limited ("Transferor Company No. 6) and with and into

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Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Limited ("Transferee Company") was filed on 19 September 2025 with the Stock Exchange for their approval.

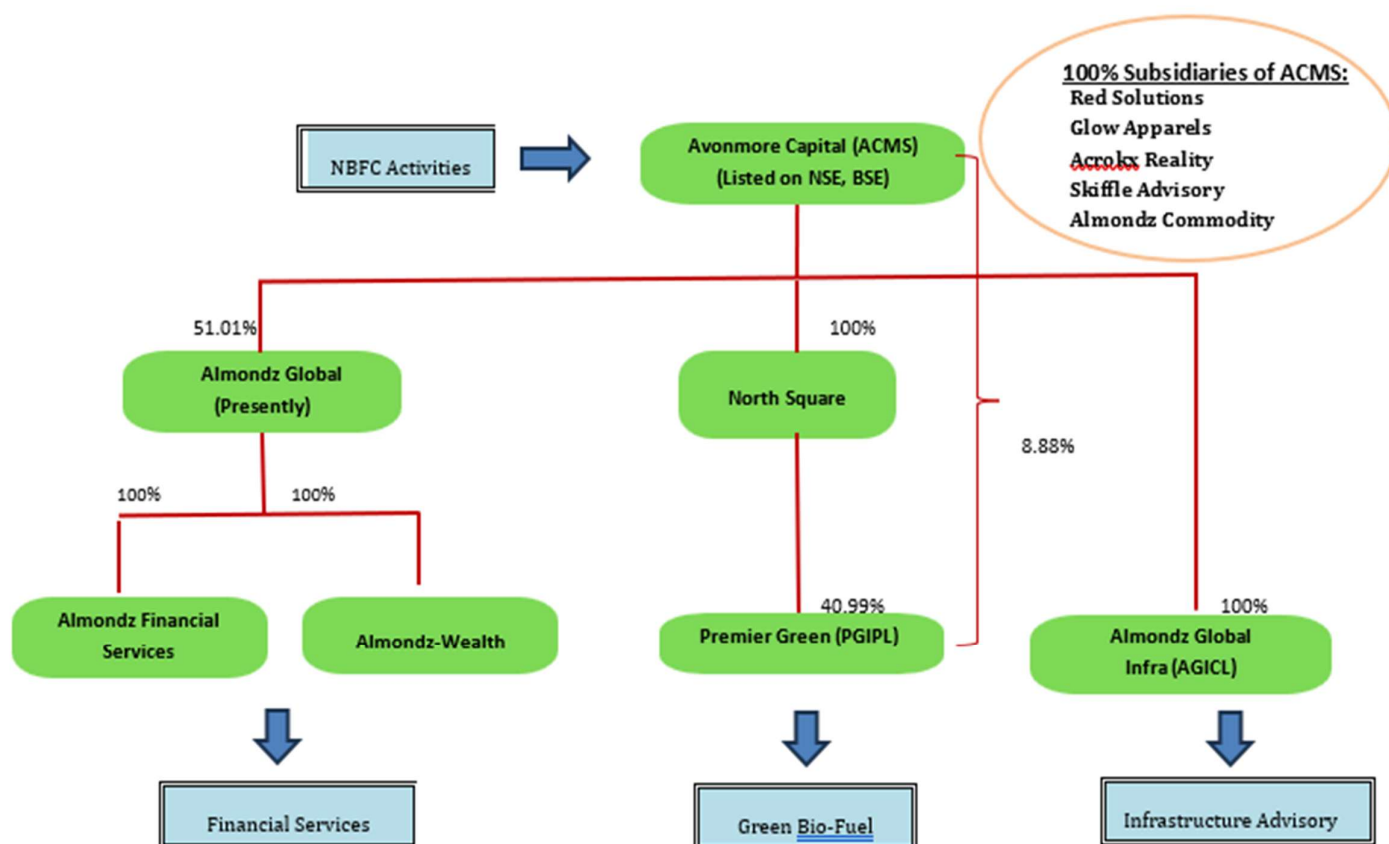
The Company has received certain queries related to the Scheme, shareholding, valuations etc., reply of which has been submitted to Exchange. The Company is expecting approval of the Exchange which will be intimated to shareholder, separately.

In the revised Composite Scheme, the swap ratio based on financials dated 30 June 2025, will now allow the shareholder of Almondz Global Securities Ltd., to get Almondz Global Securities Ltd., share in the ratio of 1: 1 and Shares of Avonmore Capital & Management Services Limited in ratio of 967:1000.

The pre and post scheme capital structure:

	AGSL		ACMS		Fresh Issue	ACMS (after Scheme)	
	No. of shares	%age	No. of shares	%age		No. of shares	%age
Promoter	8,85,75,130	51.01%	16,47,28,197	58.38%	13,21,576	16,60,49,773	45.40%
Public	8,50,71,624	48.99%	11,74,56,544	41.62%	8,22,64,260	19,97,20,804	54.60%
Total	17,36,46,754	100.00%	28,21,84,741	100.00%	8,35,85,836	36,57,70,577	100.00%

The Post Scheme Structure of the Group:



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The Company is expecting approval of the Exchange soon which will be intimated to shareholder, separately.

For further information, please contact: Shakti Singh- CFO

Avonmore Capital & Management Services Limited

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