

Avonmore Capital & Management Services Ltd.

Ref: acms/corres/Bse-Nse/25-26/44

November 14, 2025

**The General Manager
(Listing & Corporate Relations)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001**

**The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051**

Sub: Outcome of Board Meeting under regulation 30 & 33 Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Madam/Sir,

Pursuant to the provisions of Regulation 30 & 33 read with Schedule III of SEBI (Listing Obligations and Disclosures Requirement) Regulation, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. November 14, 2025 have, inter-alia, considered and approved the following matters:

1. Un-audited Financial Results (Standalone & Consolidated) along with Limited Review Report(s) for the quarter and Half Year ended September 30, 2025.

Copies of Un-audited Financial Results (Standalone & Consolidated) along with the Limited Review Report(s) issued by M/s Mohan Gupta & Co., Statutory Auditors of the Company are enclosed herewith.

In terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the extract of unaudited Consolidated Financial Results for the quarter and Half year ended September 30, 2025 along with the QR code shall be published in the Newspaper.

The full format of the Financial Results shall be available on the Website of the Stock Exchanges where the Equity Shares of the Company are listed i.e. www.nseindia.com and www.bseindia.com and the Company's website www.avonmorecapital.in

2. Withdrawal of the proposed Preferential Issue of up to 3,77,00,000 Fully Convertible Warrants convertible into up to 3,77,00,000 Equity Shares of face value of ₹1/- each ("Preferential Issue")

The Board of Directors of the Company, at its meeting held on 13th August 2025, had approved the Preferential Issue of up to 3,77,00,000 Fully Convertible Warrants convertible into up to 3,77,00,000 Equity Shares of face value of ₹1/- each. The said Preferential Issue was also approved by the shareholders of the Company at their Extraordinary General Meeting held on 9th September 2025.

In-Principle Approval for the said Preferential Allotment is yet to be received from the Stock Exchange.

**Registered Office: Level-5, Grande Palladium, 175, CST Road, Off BKC Kalina, Santacruz(E)
Vidyanagari, Mumbai, Maharashtra-400098
Tel. +91 22 67526699, Fax: +91 22 67526603
Corporate Office: F-33/3, Okhla Industrial Area, Phase-II, New Delhi-110020,
Tel: 011-43500700, Fax: 011-43500735
CIN: L67190MH1991PLC417433
Email: secretarial@almondz.com Website: www.avonmorecapital.in**

Avonmore Capital & Management Services Ltd.

Further, the Company has filed a Composite Scheme of Arrangement with the Stock Exchanges. In view of the pending approval of the said Scheme and in order to avoid any change in the capital structure of the Company until the requisite approvals are obtained, the Board of Directors has decided to withdraw the proposed Preferential Issue.

Accordingly, the Company will not proceed with the preferential allotment of the aforesaid equity shares.

The meeting of the Board of Directors commenced at 12.47 p.m. and concluded at 14.20 P.M.

You are requested to kindly take the same on your record.

Thanking you,

Yours Faithfully,
For Avonmore Capital & Management Services Limited

Sonal
Company Secretary & Compliance Officer
M. No.57027

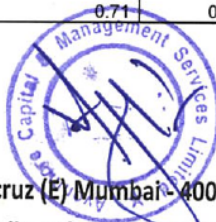
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Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Limited

Registered Office: Level 5, Grande Palladium, 175 CST Road, Off BKC Kalina, Santacruz (E) Mumbai - 400098
Statement of Standalone Un-audited Financial Results for the Quarter/ Half year ended 30 September 2025

Particulars		Quarter ended			Half year ended		Year ended
		Sept 30, 2025	June 30, 2025	Sept 30, 2024	Sept 30, 2025	Sept 30, 2024	Mar 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue From operations						
	Interest Income	189	220	149	409	310	616
	Dividend Income	-	1	11	1	11	11
	Rental Income	-	-	-	-	-	-
	Fees and commission income	-	-	-	-	-	-
	Net gain on fair value changes	(36)	16	307	(20)	307	77
	Reversal of Impairment on financial instruments	-	-	-	-	-	-
	Sale of products	-	-	-	-	-	-
	Others	112	70	1,624	182	1,628	1,721
	Total Revenue From operations (I)	265	307	2,091	572	2,256	2,425
II	Other income	-	2	-	2	2	24
III	Total income (I+II)	265	309	2,091	574	2,258	2,449
IV	Expenses						
	Finance costs	135	132	162	267	344	632
	Fees and commission expense	4	6	-	10	1	11
	Net loss on fair value changes	-	-	-	-	-	-
	Impairment on financial instruments	(5)	(2)	(4)	(7)	(5)	(2)
	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	Cost of material consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-
	Employee benefits expense	23	26	26	49	53	96
	Depreciation and amortization expense	3	3	3	6	6	12
	Other expenses	8	40	14	48	23	89
	Total expenses (IV)	168	205	201	373	422	838
V	Profit/ (loss) before exceptional items and tax (III-IV)	97	104	1,890	201	1,836	1,611
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	97	104	1,890	201	1,836	1,611
VIII	Tax expense:	32	27	230	59	268	239
	(a) Current tax	26	29	229	55	229	216
	(b) Current tax expense relating to prior years	-	-	-	-	-	(7)
	(c) Deferred tax / MAT credit	6	(2)	1	4	39	30
IX	Profit/ (Loss) from continuing operations for the period (VII-VIII)	65	77	1,660	142	1,568	1,372
X	Profit/ (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Net Profit (loss) for the period (IX+XII)	65	77	1,660	142	1,568	1,372
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	-> Re-measurement gain / loss on defined benefit plans	-	-	-	-	-	-
	-> Changes in fair value gain / (loss) of FVOCI equity instruments	(22)	26	(16)	4	(297)	(292)
	-> Income tax relating to items that will not be reclassified to profit or loss	3	(4)	2	(1)	33	33
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income for the period (Comprising Profit and Other comprehensive Income for the period) (XIII+XIV)	46	99	1,646	145	1,304	1,113
XV	Paid-up Equity Share Capital (face value of Rs. 1 each)	2,887	2,887	2,400	2,887	2,400	2,887
XVII	Earnings per equity share (for continuing operation)						
	(a) Basic	0.02	0.03	0.71	0.05	0.67	0.56
	(b) Diluted	0.02	0.03	0.71	0.05	0.67	0.56
XVIII	Earnings per equity share (for discontinued operation):						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XIX	Earnings per equity share (Total)						
	(a) Basic	0.02	0.03	0.71	0.05	0.67	0.56
	(b) Diluted	0.02	0.03	0.71	0.05	0.67	0.56



Registered Office : Level 5, Grande Palladium, 175 CST Road, Off BKC Kalina, Santacruz (E) Mumbai - 400 098 India, Tel. : +91 022 6643 7600

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CIN : L67190MH1991PLC417433 Email : delhi@almondz.com

Statement of Unaudited Standalone Assets and Liabilities as at 30 September 2025

(Rs. In Lakh)

	As at Sept 30, 2025	As at March 31, 2025
Assets		
Financial assets		
Cash and cash equivalents	98	758
Receivables		
Trade receivables	514	461
Loans	7,786	9,737
Investments	17,191	15,111
Other financial assets	487	32
Inventories	-	222
	<u>26,076</u>	<u>26,321</u>
Non-financial assets		
Income tax assets (net)	10	35
Deferred tax assets (net)	16	21
Property, plant and equipment	40	44
Intangible assets	-	0
Right-of-use assets	12	14
Other non-financial assets	522	518
	<u>600</u>	<u>632</u>
Total Assets	<u>26,676</u>	<u>26,953</u>
Liabilities and Equity		
Liabilities		
Financial liabilities		
Payables		
Trade payables	1	1
Borrowings other than debt securities	8,124	7,906
Lease liabilities	14	16
Other financial liabilities	301	871
	<u>8,440</u>	<u>8,795</u>
Non-financial liabilities		
Income tax liabilities (net)	-	-
Provisions	45	49
Other non-financial liabilities	-	64
	<u>45</u>	<u>112</u>
Equity		
Equity share capital	2,887	2,887
Other equity	15,304	15,159
	<u>18,191</u>	<u>18,045</u>
Total Liabilities and Equity	<u>26,676</u>	<u>26,953</u>
	-	0



Avonmore Capital & Management Services Limited

Registered Office: Level 5, Grande Palladium, 175 CST Road, Off BKC Kalina, Santacruz (E) Mumbai - 400098

Un-audited Standalone Statement of Cash flow as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements, 2015 for the half year ended 30 September 2025

(Rs. In Lakh)

	For the period ended Sept 30, 2025	For the year ended March 31, 2025
A Cash flow from operating activities		
Profit before tax	201	1,611
Adjustments for:	-	-
Depreciation and amortisation expense	3	7
Profit on sale investments	(170)	(11)
Provisions created/(written back)	(6)	8
Miscellaneous income	(2)	(24)
Dividend income classified as investing cash flows	(1)	(11)
Impairment on financial instruments	(7)	(2)
Balances written off	-	0
Mark to market gain on equity instruments through other comprehensive income	-	-
Provision for employee benefits	3	3
Finance costs	266	634
Operating profit before working capital changes	288	2,214
Movement in working capital		
Decrease/(increase) in trade receivables	(47)	18
(Increase) in loan	1,951	(2,978)
Decrease/(increase) in other financial assets	(455)	(4)
Decrease/(increase) in inventories	222	(222)
Decrease/(increase) in other non-financial assets	(2)	(22)
Increase/(decrease) in trade and other payables	0	(1)
Increase/(decrease) in other financial liabilities	(572)	98
Increase/(decrease) in other non-financial liabilities	(62)	(2)
Increase/(decrease) in provisions	(1)	0
Cash generated from/ (used in) operations	1,323	(900)
Less: Income Tax Paid (net of refunds)	(30)	(109)
Net cash inflow from/ (used in) operating activities (A)	1,293	(1,010)
B Cash flows from investing activities		
Payments for property, plant and equipment and intangible assets / Shares	-	-
Dividend Income	1	11
Sale / Purchase of investment	(1,905)	468
Net cash inflow from/ (used in) investing activities (B)	(1,904)	479
C Cash flows from financing activities		
Finance cost	(267)	(632)
Proceeds from share capital	-	4,865
Proceeds from borrowings (net)	217	(2,965)
Net cash inflow from/ (used in) financing activities (C)	(49)	1,268
Net increase (decrease) in cash and cash equivalents (A+B+C)	(661)	737
Cash and cash equivalents at the beginning of the year	758	21
Cash and cash equivalents at the end of the period/ year	98	758
Notes to statement of cash flows		
(i) Components of cash and bank balances (refer note 3)		
Cash and cash equivalents		
- Cash on hand	2	2
- Balances with banks in current account	95	56
- Term Deposits with maturity of 3 months or less	-	700
	98	758



Avonmore Capital & Management Services Limited

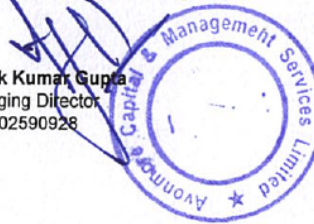
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Notes

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on 14 Nov. 2025.
- 2 The financial results have been prepared in accordance with Ind-AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian accounting Standard rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 In accordance with Ind As-108 "Operating Segments" and based in "management evaluation", the Management evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segment. Accordingly, information has been presented along these business segments. The accounting principles used in preparing financial statements are consistently applied to record revenue & expenditure in individual segments.
- 4 The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33 "Earnings Per Share".
- 5 Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the current period's classification.

For and on behalf of the Board of
Avonmore Capital & Management Services Limited

Ashok Kumar Gupta
Managing Director
DIN : 02590928



Place: New Delhi
Date: 14 Nov 2025

Avonmore Capital & Management Services Limited
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Standalone un-audited Segment wise revenue, results , Segment assets and Segment liabilities for the Quarter / Half year ended 30 Sept 2025

(Rs. In Lakh)

Particulars	Quarter ended			Half Year ended		Year ended
	Sept 30, 2025	June 30, 2025	Sept 30, 2024	Sept 30, 2025	Sept 30, 2024	Mar 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
(a) Investments activities	-	-	1,628	-	1,628	1,639
(b) Debt and equity market operations	76	87	314	163	318	170
(c) Finance activities	189	220	149	409	310	616
Income from Operations	265	307	2,091	572	2,256	2,425
Segment results						
Profit before tax and interest from each segment						
(a) Investments activities	-	-	1,628	-	1,628	1,639
(b) Debt and equity market operations	76	87	314	163	318	170
(c) Finance activities	21	17	(52)	38	(110)	(198)
Total	97	104	1,890	201	1,836	1,611
Less:						
1) Unallocable interest	-	-	-	-	-	-
2) Other unallocable expenditure (net off unallocable income)	-	-	-	-	-	-
3) Exceptional Income	-	-	-	-	-	-
Profit before tax	97	104	1,890	201	1,836	1,611
Segment Assets						
(a) Investments activities	16,609	14,720	13,546	16,609	13,546	13,833
(b) Debt and equity market operations	291	405	1,123	291	1,123	1,280
(c) Finance activities	9,175	10,944	7,572	9,175	7,572	11,184
(d) Unallocated	601	641	573	601	573	655
Total Segment Assets	26,676	26,710	22,814	26,676	22,814	26,952
Segment Liabilities						
(a) Investments activities	8,094	8,370	9,139	8,094	9,139	7,872
(b) Debt and equity market operations	85	85	-	85	-	85
(c) Finance activities	307	111	303	307	303	950
(d) Unallocated	-	-	-	-	-	-
	8,486	8,566	9,442	8,486	9,442	8,907

For and on behalf of the Board of
Avonmore Capital & Management Services Limited

Ashok Kumar Gupta
Managing Director
DIN : 02590928



Place: New Delhi
Date: 14 Nov 2025

MOHAN GUPTA & COMPANY
CHARTERED ACCOUNTANTS

B-2A/37, JANAK PURI,
NEW DELHI-110058
Ph.45597859, 41612538
email:mohan.mgc@gmail.com
website:www.camohangupta.com

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of the Avonmore Capital & Management Services Limited for the quarter and half year ended 30th September 2025 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors
Avonmore Capital & Management Services Limited

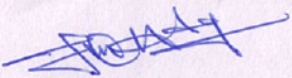
1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the statement") of the company, **Avonmore Capital & Management Services Limited** ("the company") for the quarter and half year ended 30th September 2025 and year to date from 1st April 2025 to 30th September 2025 (the "Statement") attached herewith.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies act 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohan Gupta & Co.
Chartered Accountants
Firm Reg. No. 06519N




CA Himanshu Gupta
Partner

M.no- 527863

Date: 14.11.2025

Place: New Delhi

UDIN: 25527863BMMKYV2380

Avonmore Capital & Management Services Ltd.

Avonmore Capital & Management Services Limited

Registered Office: Level 5, Grande Palladium, 175 CST Road, Off BKC Kalina, Santacruz (E) Mumbai - 400098

Statement of Unaudited Consolidated Financial Results for the Quarter / Half Year ended 30 September 2025

(Rs.in lakh, except per share data)

Particulars	Quarter ended			Half Year ended		Year ended
	Sept, 2025	June, 2025	Sept, 2024	Sept, 2025	Sept, 2024	March, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
I Revenue From operations						
Interest Income	275	369	228	644	781	1,413
Dividend Income	13	1	19	14	19	19
Rental Income	14	15	5	29	11	66
Fees and commission income	3,086	2,673	2,898	5,759	5,699	14,537
Gain / (Loss) on fair value changes	(1)	266	544	265	373	(66)
Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Sale of products	-	-	-	-	-	-
Others	305	340	1,735	645	2,054	2,048
Total Revenue From operations	3,692	3,664	5,429	7,356	8,937	18,017
II Other income	12	23	26	35	68	139
III Total income	3,704	3,687	5,455	7,391	9,005	18,156
IV Expenses						
Finance costs	38	78	53	116	151	333
Fees and commission expenses	1,329	1,250	1,431	2,579	2,691	7,306
Loss on fair value changes	-	-	-	-	-	-
Impairment on financial instruments	(33)	9	10	(24)	(22)	23
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Cost of material consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of Stock-in -Trade	-	-	-	-	-	-
Employee benefits expense	1,059	1,004	1,165	2,063	2,193	4,290
Depreciation and amortization expense	155	154	122	309	232	470
Other expenses	601	805	559	1,406	1,094	2,320
Total expenses	3,149	3,300	3,340	6,449	6,339	14,742
V Profit before share of profit /(loss) of equity accounted investees, exceptional items and tax	555	387	2,115	942	2,666	3,414
VI Exceptional items	-	-	-	-	-	-
VII Profit before share of profit/ (loss) of equity accounted investees and tax	555	387	2,115	942	2,666	3,414
Share of profit/ (loss) of equity accounted investees	184	528	78	712	574	1,087
VIII Profit before tax	739	915	2,193	1,654	3,240	4,501
IX Tax expense:	120	186	306	306	490	743
(a) Current tax	135	133	313	268	441	756
(b) Current tax expense relating to prior years	-	24	0	24	0	(27)
(c) Deferred tax	(15)	29	-7	14	49	14
X Profit from continuing operations for the period	619	729	1,887	1,348	2,750	3,758
XI Profit from discontinued operations	-	-	-	-	-	-
XII Tax expenses of discontinued operations	-	-	-	-	-	-
XIII Profit from Discontinued operations (after tax)	-	-	-	-	-	-
XIV Net Profit for the period	619	729	1,887	1,348	2,750	3,758
XV Other Comprehensive Income	(20)	25	(3)	5	(248)	(270)
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
-> Re-measurement gain / loss on defined benefit plans	(2)	4	16	2	25	(13)
-> Changes in fair value gain / (loss) of FVOCI equity instruments	(22)	26	(16)	4	(297)	(292)
-> Income tax relating to items that will not be reclassified to profit or loss	4	(5)	(3)	(1)	26	35
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVI Total Comprehensive Income for the period (Comprising Profit and Other comprehensive Income for the period)	599	754	1,884	1,353	2,504	3,488
(a) Owners of the Company	420	409	1,719	828	2,061	2,618
(b) Non-controlling interest	179	345	165	525	443	870



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CIN : L67190MH1991PLC417433 Email : delhi@almondz.com

Particulars	Quarter ended			Half Year ended		Year ended
	Sept, 2025	June, 2025	Sept, 2024	Sept, 2025	Sept, 2024	March, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
XVII Of the total comprehensive income above, profit (loss) attributable to						
(a) Owners of the Company	440	384	1,732	824	2,317	2,900
(b) Non-controlling interest	180	344	155	524	432	858
XVIII Of the total comprehensive income above, other comprehensive income (loss) attributable to						
(a) Owners of the Company	(20)	24	(13)	4	(256)	(282)
(b) Non-controlling interest	(1)	2	10	1	11	11
XIX Paid-up Equity Share Capital (face value of Rs. 1 each)	2,887	2,887	2,400	2,887	2,400	2,887
XX Earnings per equity share (for continuing operation)						
(a) Basic	0.16	0.14	0.74	0.29	0.99	1.19
(b) Diluted	0.16	0.14	0.74	0.29	0.99	1.19
XXI Earnings per equity share (for discontinued operation):						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-



Statement of unaudited Consolidated Assets and Liabilities as at 30 September 2025

(Rupees in Lakh)

Particulars	As at Sept 30, 2025	As at March 31 , 2025
Assets		
Financial assets		
Cash and cash equivalents	1,066	3,097
Bank balances other than above	118	96
Receivables	-	-
Trade receivables	4,802	5,950
Other receivables	114	38
Inventories	1,780	1,262
Loans	8,960	10,351
Investments	7,154	4,711
Investment in associates accounted by using equity method	13,490	11,893
Other financial assets	5,137	6,547
	<u>42,621</u>	<u>43,945</u>
Non-financial assets		
Inventories	-	3
Income tax assets	394	248
Deferred tax assets	450	490
Property, plant and equipment	1,485	1,508
Investment property	4,098	4,826
Goodwill	19	217
Other intangible assets	385	452
Intangible assets under development	39	69
Right-of-use assets	425	568
Other non-financial assets	8,020	5,650
	<u>15,315</u>	<u>14,031</u>
Total Assets	<u>57,936</u>	<u>57,976</u>
Liabilities and Equity		
Liabilities		
Financial liabilities		
Payables	-	-
Trade payables	-	-
- to micro and small enterprises	-	-
- to others	819	1,087
Other payables	1,582	2,803
Borrowings other than debt securities	2,051	1,463
Lease liabilities	502	646
Other financial liabilities	2,776	2,396
	<u>7,730</u>	<u>8,395</u>
Non-financial liabilities		
Income tax liabilities	63	2
Deferred tax liabilities	-	-
Provisions	385	369
Other non-financial liabilities	238	884
	<u>686</u>	<u>1,255</u>
Equity		
Equity share capital	2,887	2,887
Other equity	35,030	34,498
Non-controlling interest	11,603	10,941
	<u>49,520</u>	<u>48,326</u>
	<u>57,936</u>	<u>57,976</u>



Unaudited Consolidated Statement of Cash Flow as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements, 2015 for the Quarter / Half
Year ended 30 September 2025

Particulars	(Rupees in Lakh)	
	As at Sept 30, 2025	As at March 31, 2025
A Cash flow from operating activities		
Profit before tax	1,654	4,500
Adjustments for:	-	-
Depreciation and amortisation of property, plant and equipment and intangibles	207	261
Provision for employee benefits	38	96
Dividend	(14)	(19)
Impairment on financial instruments	(23)	23
ESOP reserve	(66)	(6)
Net gain on fair value changes	(265)	66
Loss/(Gain) on sale of investment in shares	338	6
Provision for loss on error trades	-	-
Liabilities written back	(4)	(4)
Provisions written back	-	(3)
Interest received on income tax refund	-	(7)
Impact of Lease Liability/Right to use asset (including related interest & Amortisation Cost)	(1)	32
Finance costs	116	333
Balance written off	14	30
Share of profit in associate	(712)	(1,087)
Operating profit before working capital changes	1,281	4,220
Movement in working capital		
Decrease/(increase) in trade and other receivables	1,083	867
(Increase) in loan	1,391	(502)
Decrease/(increase) in other bank balances	(22)	(5)
Decrease/(increase) in other financial assets	1,410	(1,722)
Decrease/(increase) in inventories	(516)	(85)
Decrease/(increase) in other non-financial assets	(2,370)	33
Increase/(decrease) in trade and other payables	(1,488)	(1,700)
Increase/(decrease) in other financial liabilities	380	(1,200)
Increase/(decrease) in other non-financial liabilities	(645)	220
Increase/(decrease) in provisions	(20)	(23)
Cash generated from/ (used in) operations	486	103
Less: Income Tax Paid (net of refunds)	(377)	(786)
Net cash inflow from/ (used in) operating activities (A)	109	(683)
B Cash flows from investing activities		
(Payments for)/proceeds from property, plant and equipment, intangible assets and CWIP	(42)	(483)
(Payments for)/proceeds from investment property	344	(185)
Receipt of interest	-	7
Dividend Income	14	19
Investments made	(2,930)	(1,335)
Net cash inflow from/ (used in) investing activities (B)	(2,614)	(1,978)
C Cash flows from financing activities		
Finance cost	(116)	(333)
Buy Back of Shares	-	4,865
Proceeds from borrowings (net)	588	(71)
Net cash inflow from/ (used in) financing activities (C)	473	4,461
Net increase (decrease) in cash and cash equivalents (A+B+C)	(2,031)	1,800
Cash and cash equivalents at the beginning of the year	3,097	1,297
Cash and cash equivalents at the end of the period / year	1,066	3,097
	(0)	(0)



Avonmore Capital & Management Services Limited

Registered Office: Level 5, Grande Palladium, 175 CST Road, Off BKC Kalina, Santacruz (E) Mumbai - 400098

Notes

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meeting held on 14 November, 2025.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- 3 In accordance with Ind AS-108 "Operating Segments" and based in "management evaluation", the management evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segment. Accordingly, information has been presented along these business segments. The accounting principles used in preparing financial statements are consistently applied to record revenue & expenditure in individual segments.
- 4 The basic and diluted earnings per share have been calculated in accordance with the Ind AS-33 "Earnings Per Share".
- 5 The Consolidated results include the results of followings:
Holding Company:
a. Avonmore Capital & Management Services Limited.
Subsidiaries:
a. Acrokx Reality Private Limited (Formerly Known as Almondz Infosystem Private Limited.)
b. Almondz Global Securities Limited, its subsidiaries and associate and Joint Venture.
c. Glow Apparels Private Limited..
d. Red Solutions Private Limited.
e. Apricot Infosoft Private Limited.
f. Avonmore Developers Private Limited.
g. Anemone Holdings Private Limited.
h. Almondz Finanz Limited
- 6 Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the current period's classification.

For and on behalf of the Board of
Avonmore Capital & Management Services Limited

Ashok Kumar Gupta
Managing Director
DIN : 02590928

Place: New Delhi
Date: 14 November, 2025



(Rupees in Lakh)

Particulars	Quarter ended			Half Year ended		Year Ended
	Sept, 2025	June, 2025	Sept, 2024	Sept, 2025	Sept, 2024	March, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
(a) Debt and equity market operations	262	621	748	883	834	304
(b) Consultancy and advisory fees	2,761	2,288	2,579	5,049	4,860	12,721
(c) Wealth Advisory / Broking activities	442	379	351	821	937	2,029
(d) Finance activities	204	357	173	561	719	1,316
(e) Investment activities	-	-	1,574	-	1,574	1,585
(f) Healthcare activities	1	-	1	1	7	8
(g) Others*	22	19	3	41	6	54
Total	3,692	3,664	5,429	7,356	8,937	18,017
Income from Operations	3,692	3,664	5,429	7,356	8,937	18,017
Segment Results						
Profit before tax and interest from each segment						
(a) Debt and equity market operations	157	486	438	643	482	(139)
(b) Consultancy and advisory fees	327	96	180	423	414	1,585
(c) Wealth Advisory / Broking activities	53	40	25	93	84	202
(d) Finance activities	139	167	78	306	416	541
(e) Investment activities	-	-	1,551	-	1,551	1,558
(f) Healthcare activities	(1)	(3)	(4)	(4)	(9)	(11)
(g) Others*	(8)	(320)	(27)	(328)	(43)	21
Total	667	466	2,241	1,133	2,895	3,757
Less:						
1) Unallocable interest	4	-	-	4	-	-
2) Other unallocable expenditure (net off unallocable income)	108	79	126	187	229	343
Add:						
1) Exceptional income	-	-	-	-	-	-
Profit before tax	555	387	2,115	942	2,666	3,414
Segment Assets						
(a) Debt and equity market operations	8,701	7,266	5,902	8,701	5,902	4,229
(b) Consultancy and advisory fees	10,103	9,705	8,109	10,103	8,109	10,349
(c) Wealth Advisory / Broking activities	5,285	6,839	7,785	5,285	7,785	7,672
(d) Finance activities	12,278	12,448	7,792	12,278	7,792	14,143
(e) Investment activities	-	-	-	-	-	-
(f) Healthcare activities	212	212	217	212	217	215
(g) Others*	14,480	14,273	8,510	14,480	8,510	13,421
(h) Unallocated	6,876	8,366	14,856	6,876	14,856	7,946
Total	57,935	59,109	53,171	57,935	53,171	57,975
Segment Liabilities						
(a) Debt and equity market operations	111	139	2	111	2	784
(b) Consultancy and advisory fees	4,200	3,986	4,476	4,200	4,476	2,165
(c) Wealth Advisory / Broking activities	2,636	3,984	3,813	2,636	3,813	2,769
(d) Finance activities	84	238	332	84	332	776
(e) Investment activities	-	-	-	-	-	-
(f) Healthcare activities	48	48	56	48	56	48
(g) Others*	24	21	11	24	11	18
(h) Unallocated	1,313	1,774	1,921	1,313	1,921	3,089
Total	8,416	10,190	10,611	8,416	10,611	9,649

*The businesses which are not reportable segments during the period have been grouped under the 'Others' segment.

For and on behalf of the Board of
Avonmore Capital & Management Services LimitedAshok Kumar Gupta
Managing Director
DIN : 02590928Place: New Delhi
Date: 14 November, 2025

Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of the Avonmore Capital & Management Services Limited for the quarter and half year ended 30th September 2025 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS

Avonmore Capital & Management Services Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of the company, **Avonmore Capital & Management Services Limited** ("the Parent"), its subsidiaries & its associates (the Parent, its subsidiaries and associates are together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter and half year ended **30th September, 2025** and year to date from 1st April 2025 to 30th September 2025 (the "Statement") attached herewith, being submitted by the Parent pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the 'Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies act 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, read with circular is the responsibility of the Parent Company's management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. This statement includes the result of the following entities:

Holding Company:

- a. Avonmore Capital & Management Services Limited.

Subsidiaries:

- a) Almondz Global Securities Limited, its subsidiaries, associate and joint venture.
- b) Acrokx Realty Private Limited (formerly known as Almondz Infosystem Private Limited).
- c) Glow Apparels Private Limited.



- d) Red Solutions Private Limited.
- e) Apricot Infosoft Private Limited.
- f) Avonmore Developers Private Limited.
- g) Anemone Holdings Private Limited.
- h) Almondz Finanz Limited

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013,, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohan Gupta & Co.
Chartered Accountants
Firm Reg. No. 06519N



CA Himanshu Gupta
Partner

M.no- 527863

Date: 14.11.2025

Place: New Delhi

UDIN: 25527863BMMKYWT451