Ref: AVGLL / REG-30LODR/ NSE / 2022-23/1

Dated: 30.04.2022

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 051

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company, at its meeting held today i.e., on the 30th day of April, 2022, which commenced at 4:30 P.M. and concluded at 6:00 P.M. considered and approved, *inter alia*, the following business items:

a. Acquisition of LTL/Parcel Business of "PCG Logistics Private Limited"

The Company has signed off the Business Transfer agreement to acquire LTL/parcel Business of M/s. PCG Logistics Private Limited. The details required under Regulation 30 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015 for acquisition of Business are enclosed and marked as **"Annexure A"**.

In continuation to our letter dated March, 31 2022 regarding closure of trading window, the trading window shall continue to remain closed till 48 hours after announcement of Audited Financial Results for Half year and Year ended March, 31 2022.

This is for the information of the exchange and the members.

Thanking you

Yours faithfully
For AVG Logistics Limited

AVG Logistics Limited Delhi

Mukesh Nagar
Company Secretary &
Compliance Officer

Annexure A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated September 9, 2015

S. No.	Particulars	Details
1.	Name of the Target Entity, details in brief such as size, turnover etc	PCG Logistics Private Limited Authorised capital: 100000 Paid up capital: 100000 Turnover: Rs 9,80,88,425/-
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Yes, the Director of the Company are also the directors of PCG Logistics Private Limited. Yes, the transaction is done at arms length basis.
3.	Industry to which the entity being acquired belongs	Logistics, Warehousing
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	1. The acquisition would enable the company to better utilize it's transhipment hubs and warehouse networking across India. 2. Tie up with Indian Railways has increased the loading capacity of the Company, Acquisition would enable the Company to better utilize its loading capacity. 3. The margins are better in LTL/parcel business as compared to full load business. AVG is increasing its presence in LTL Market to ensure rapid growth in future.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Nil
6.	Indicative time period for completion of the acquisition	30 days from the effective date i.e. 30.04.2022

AVG Logistics Limited Delhi

7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or ~~the price at which the shares are acquired~~	**Rs. 3,27,79,757/-** (Rupees Three Crores Twenty Seven Lakhs Seventy Nine Thousand Seven Hundred and Fifty Seven Only)
9.	Percentage of shareholding / control acquired and / or number of shares acquired	N.A.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	PCG Logistics Private Limited [CIN: U63030DL2017PTC315316] was incorporated on March 29, 2017 and is registered with Registrar of Companies, NCT of Delhi and Haryana. The company engaged in Business of Logistics, Cargo, LTL, Warehouse. Business being Acquired- LTL Business History of last 3 years turnover: FY 2018-19 – Rs.18,326,822/- FY 2019-20 - Rs 74,708,635/- FY 2020-21 - Rs 98,088,425/- Acquired Company has its presence in India.

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