



AVG LOGISTICS®
A STEP AHEAD

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
MUMBAI- 400051

Date: 20.07.2020

Ref: Scrip Code/Symbol: AVG

Subject: Statement of Deviation(s) or variation(s) under regulation 32(8) of SEBI (Listing Regulations and disclosure requirement) Regulations,2015.

Dear Sir/Ma'am

Pursuant Regulation 32(8) of the Securities and Exchange Board of India SEBI (Listing Regulations and disclosure requirement) Regulations,2015., we are enclosing herewith Disclosure for Statement of Deviation or Variation for the Half year ended 31st March,2020.

The above Information and attachment is for your record and reference.

Thanking You
Yours Faithfully

Laveena Jain

Laveena Jain
Company Secretary &
Compliance Officer

Encl: Annexure-A

AVG LOGISTICS LIMITED

Regd. Office:
25, DDA Market, Savita Vihar,
Delhi-110092
Ph.: 8527494071

CIN No.: L60200DL2010PLC198327
E-mail: info@avglogistics.com
Website: avglogistics.com

Corporate Office: 102, 1st Floor,
Jhilmil Metro Station Complex,
Delhi-110095 Ph.: 8527291062
+91-11-22124356



Statement of Deviation /Variation in Utilization of Funds raised						
Name of Listed Company	AVG Logistics Limited					
Mode of fund Raising	Public Issue					
Date of Raising Funds	10 th April, 2018					
Amount Raised	33,06,30,000					
Report Filed for the Quarter Ended	Half yearly, 31 st , March,2020					
Monitoring Agency	N.A					
Monitoring Agency Name, If Applicable	N.A					
Is there a Deviation/ Variation in use of funds raised	No, there is no Deviation or Variation in Utilization of funds					
If Yes, Whether the same is pursuant to change in terms of contract or object, which was approved by the shareholder	N.A					
If Yes, Date of shareholder approval	N.A					
Explanation for the Deviation/ Variation	N.A					
Comments of the Audit Committee after review	Reviewed. No Special Comments					
Comments of the Auditors, if any						
Object for which funds have been raised and where there has been a deviation, in the following table	To meet the Working Capital requirement, setting-up of warehouse facilities and General Corporate Purpose and to meet issue related expenses.					
Original Object	Modified Object, If any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to the applicable object	Remarks if any
N.A						

Deviation or variation could mean:

- a) Deviation in the objects or purpose for which the funds have been raised or
b) Deviation in the amount of funds actually utilized as against what was originally disclosed

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c) change in terms of contract referred to in the funds raising documents i.e prospectus, letter of offer, etc.

For AVG Logistics Limited

Sanjay Gupta
Managing Director
DIN: 00527801



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