



25.12.2025

**National Stock Exchange of India
Limited**

Exchange Plaza, C-1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: AVG

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543910

Dear Sir/Madam,

Sub: Business Update under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company has entered into Memorandum of Understanding (MOU) with Baidyanath LNG Private Limited to cater the LNG infrastructure requirement and promotion of LNG and fueling solutions in India, Brief details are attached herewith.

The above information and attachment are for your record and further dissemination.

Thanking You

Yours faithfully,
For AVG LOGISTICS LIMITED

**SANJAY GUPTA
MANAGING DIRECTOR
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AVG LOGISTICS LIMITED

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AVG Logistics Limited Partners with Baidyanath LNG to Drive LNG Adoption in Indian Transportation

New Delhi 25th December, 2025: – AVG Logistics Limited, (BSE – 543910, NSE – AVG), a leading multimodal logistics solutions provider, is pleased to announce entering into a Memorandum of Understanding (MoU) with Baidyanath LNG Private Limited, a company engaged in the development of Liquefied Natural Gas (LNG) infrastructure and fueling solutions in India.

The partnership is aimed at accelerating the adoption of LNG-powered transportation solutions across key industrial sectors, including steel and metals, FMCG, cement, and other high-volume logistics segments. Through this collaboration, AVG will leverage its extensive logistics network and customer relationships, while Baidyanath LNG will provide access to LNG fleets, fueling infrastructure, and technical expertise.

Under the MoU, Baidyanath LNG will support AVG with dedicated LNG-powered fleets and access to its LNG filling stations, while also collaborating on customized LNG solutions for the transportation sector. AVG, in turn, will promote the use of LNG as a cleaner alternative fuel by introducing LNG-powered logistics solutions to its existing and prospective customers across multiple industries.

Commenting on this initiative, Mr. Sanjay Gupta Managing Director & CEO, AVG Logistics Limited said, “This collaboration reflects AVG’s strategic focus on sustainable and profitable growth. The integration of LNG-powered fleets is expected to enhance our operating efficiency, optimize fuel costs, and support margin expansion over the medium to long term. By offering cleaner and cost-effective transportation solutions to customers across sectors such as steel, FMCG, and cement, we believe this initiative will strengthen our competitive positioning, drive higher fleet utilization, and contribute positively to both our topline growth and bottomline performance, this initiative is our another achievement towards sustainability and greener world.”

Commenting on this initiative, Vaddadi Subbarao, Director BLNG, said, “We are delighted to enter into this agreement with AVG for development of LNG corridor in India along with required eco system. This agreement provides us with an added impetus in our mission to create a wide network of these LNG stations across India. We look forward to enabling India’s mission of sustainable heavy trucking by ensuring uninterrupted LNG supply on key trucking routes. Both parties have their own set of skills and capabilities which can be harnessed to offer seamless solutions to the customers. Given the higher order of magnitude of a range of toxic emissions from heavy trucking, it will be crucial for this association to focus on reducing emissions from this aspect of their business operations.”

Strategic Rationale

The MoU is aligned with India’s broader clean energy initiatives and AVG’s commitment to operational efficiency and environmental responsibility. The agreement is valid for an initial five-year period, during which both parties will jointly explore market opportunities, conduct sector-specific outreach, and support training for LNG fleet operations.

Financial terms, including commercial arrangements, will be finalized under separate agreements as opportunities are identified.



About AVG Logistics Limited

AVG Logistics Limited ('AVG Logistics' or 'The Company') is a leading multimodal logistics solutions provider based in India. Founded in 2010, the Company has rapidly grown to become a trusted partner for businesses across India. With a team of dedicated logistics experts and a modern fleet, AVG Logistics provides customized and technology-driven solutions across transportation, warehousing, distribution, and supply chain management. Furthermore, the Company also offers Third-Party Logistics Services (3PL), effectively complementing its wide range of logistics solutions.

The company specializes in road & rail transportation, reefers/cold chain, and warehousing segment with over 50+ fully automated branches pan India. AVG's esteemed customers include Nestle, HUL, DS Group, Apollo Tyres, JK Tyres, ITC, Airtel, TATA Steel, Dalmia Cement, Marico, Varun Beverages, Godrej, MRF, Jubilant, Ultra Tech Cement, Coca Cola & many other retail and multinational companies.

The company's 500+ workforce comprising dedicated & skilled professionals provides 24x7 integrated logistics services in an efficient manner to customers across different industries in India. The company operates a 3000+ fleet of hired & owned vehicles along with 705,000 Sq. Ft. of warehousing space in India to provide several value-added services.

In FY25, the company reported Revenue of ₹551.52 Cr, EBITDA of ₹95.57 Cr and PBT of ₹26.33 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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