

June 16, 2020

National Stock Exchange of India Limited

Exchange Plaza,
BandraKurlaComplex,
Bandra (East), Mumbai - 400051.
Scrip Code: AVG

Dear Sirs

Sub: Outcome of Board Meeting

With further reference to our letter dated June 12, 2020 and in accordance with Regulation 30 read with Schedule III of the SEBI Listing Regulations, we have to inform you that the Board at their Meeting held today, has:

- Approved the issue and allotment of the following securities to Specified Non-Promoter entities as detailed below in Annexure A, on a preferential basis ('Preferential Allotment') upto 14,77,271 Equity Shares at a price of Rs. 44/- per Equity Share aggregating to Rs. 6,50,00,000 (Rupees Six Crore Fifty Lakhs Only)

on such terms and conditions as may be determined by the Board and subject to the approval of the Shareholders of the Company and applicable regulatory authorities as the case may be, in accordance with the SEBI ICDR Regulations and other applicable laws.

An Extraordinary General Meeting of the Shareholders of the Company will be held on Wednesday, July 15, 2020, through VC/OAVM for seeking their approval for the said Preferential Allotment.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the Preferential Allotment enclosed as Annexure A.

Board Meeting started at 3.30 PM and closed at 5.00 P.M.

This is for your information and record.

Thanking you,

For AVG Logistics Limited



Laveena Jain
Company Secretary & Compliance officer





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A STEP AHEAD

Annexure A

Details regarding Preferential Allotment

1. **Type of securities proposed to be issued (viz. Equity shares, convertibles etc.);**
Equity shares
2. **Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);**
Preferential Allotment
3. **Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);**
Upto 14,77,271 Equity Shares at a price of Rs. 44/- per Equity Share aggregating to Rs. 6,50,00,000 (Rupees Six Crore Fifty Thousand Only)
4. **In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):**
 - a. **names and number of the investors:**
 - i. Sixth Sense India Opportunities II (Non-Promoter)
 - ii. Bhupinder Singh (Non-Promoter)
 - iii. Swarnim Vyapaar LLP (Non-Promoter)
 - iv. VedPrakash Sonthalia (Non-Promoter)
 - b. **post allotment of securities-**
 - i. **outcome of the subscription:**

Category	Pre-Preferential Issue		Preferential Issue (Proposed No. of Shares)	Post-Preferential Issue	
	No. of shares	%age		No. of shares	%age
Promoter (A)	72,08,000	69.99%	-	72,08,000	61.21%
Public (B)	30,90,000	30.01%	14,77,271	45,67,271	38.79%
Sixth Sense India Opportunities II	18,03,600	17.51%	10,22,727	28,26,327	24.00%
Bhupinder Singh	0	0.00%	1,13,636	1,13,636	0.97%
Swarnim Vyapaar LLP	10,800	0.10%	1,70,454	1,81,254	1.54%
VedPrakash Sonthalia	-	0.00%	1,70,454	1,70,454	1.45%
Other public	12,75,600	12.39%	-	12,75,600	10.83%
Total (A+B)	1,02,98,000	100.00%	14,77,271	1,17,75,271	100.00%

- ii. **issue price/allotted price (in case of convertibles):** Equity share at price of Rs. 44.00 per share

- c. **in case of convertibles**—Not applicable

For AVG Logistics Limited

L Jain

Laveena Jain

Company Secretary & Compliance officer



AVG LOGISTICS LIMITED

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