August 14, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543910

National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: AVG

Sub: Outcome of Board Meeting held on August 14, 2026 under Regulation 33 and 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

With reference to above and pursuant to provisions of Regulation 33 and 30(6)(i) of SEBI Listing Regulations, we hereby inform you that the Board of Directors of AVG Logistics Limited (the **"Company")** at their meeting held today i.e. **August 14, 2026** has *inter-alia* approved the following:

1. Un-audited Financial Results, both Standalone and Consolidated, for the Quarter ended the June 30, 2026 ("Financial Results") alongwith Limited review report issued on the Financial Results;

2. Recommendation of Final Dividend @ Re. 1.2/- per equity share for financial year ended the March 31, 2026. The payment is subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company. Any further information in this regard including Book closure/record date will be intimated in due course.

3. Board report (including annexures) of the Company for the Financial Year 2025- 26.

4. Notice of 17th Annual General Meeting of the Company to be held on Friday, September 25, 2026 at Bliss and Blessing Banquet, Jhilmil, Delhi-110095 at 10:30 A.M.

5. Appointment of M/s. Chauhan Pradeep and Associates, Company Secretaries as scrutinizer to scrutinize the votes at 17th Annual General Meeting (AGM) of the Company.

6. Re-appointment of M/s AVVS and Co. LLP, Chartered Accountants as Internal Auditor of the Company for the Financial 2026-27.

7. On the Recommendation of Nomination and Remuneration Committee, Continuation of Directorship of Mr. Susheel Kumar Tyagi (DIN:06906354) as Independent Director of the Company post the age of 75 years subject to requisite approval at ensuing Annual General Meeting.

8. On the Recommendation of Nomination and Remuneration Committee, Appointment of Mr. Sumit Garg (DIN:08746971) as an additional Director of the Company and Designated as Whole-Time Director for period of 5 years w.e.f August 14, 2026, subject to requisite approvals at the ensuing Annual General Meeting.

9. Increase in Authorised Share Capital of the Company from Rs. 21 Crore to Rs. 25 Crore consisting 2.5 Crore Equity Shares of face value of Rs. 10 each.

10. AVG Logistics Employees Stock Option Scheme – 2026 including issuance of stock options equal to or exceeding 1% of the issued capital during any one year, to identified employees under the Scheme, subject to requisite approval at ensuing Annual General Meeting of the Company.

    - The Employee Stock Options ***("Options")*** Pool of the Scheme shall be 9,50,000 (Nine Lakhs Fifty Thousand) Options *(or such other adjusted figure for any bonus issue, right issue, stock splits/sub-division of shares, consolidations of shares, merger, demerger, reconstitution, spin-off, amalgamation, reclassification of capital or other reorganization of the capital structure of the Company as may be applicable from time to time),* exercisable into equal number of equity shares of face value Rs. 10/- each.

    - The Scheme shall be administered by the Nomination and Remuneration Committee of the Company and shall be implemented through direct route for extending the benefits to the eligible employees by way of fresh allotment from the Company.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, is attached as **Annexure-A**.

The meeting commenced at 04:45 P.M. and concluded at 05:50 P.M.

This is for your information and records.

Thanking you.

For AVG Logistics Limited

AVG Logistics Limited
Delhi

Sanjay Gupta
Managing Director
DIN: 00527801

Encl: as above

Regd. Office:
25, DDA Market, Savita Vihar,
Delhi-110092
Ph.: 8527494071

Corporate Office: 102, Ist Floor,
Jhilmil Metro Station Complex,
Delhi-110095 Ph.: 8527291062
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Annexure-A

Details required under SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026

Re-Appointment of M/s AVVS and Co. LLP, Chartered Accountants, (FRN: S000110) as Internal Auditor of the Company for the financial year 2026-2027

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Re-Appointment of M/s. AVVS and Co. LLP, Chartered Accountants (FRN: S000110) as internal auditor to conduct the internal audit of the company for financial year 2025-2026
2.	Date of appointment/~~cessation (as applicable)~~ Term of appointment	14.08.2026 1 year
3.	brief profile (in case of appointment)	M/s AVVS and Co. LLP, (the firm) provide inclusive sustainable growth strategies for the corporates and firms through their techniques. Firm is having over 17 years of experience in various industries, they help to develop an understanding of the process involved in organizations across various functions in the course of business and strategies to operate optimally. Team of the firm brings together a diverse range of expertise, enabling them to deliver tailored solutions that address clients' unique profiles and objectives.
4.	Disclosure of relationships between directors (in case of appointment of a director).	N. A

Continuation of Directorship of Mr. Susheel Kumar Tyagi (DIN:06906354) as Independent Director of the Company post the age of 75 and Appointment of Mr. Sumit Garg (DIN: 08746971) as Additional Director designated as Whole Time Director of the Company for 5 years w.e.f August 14, 2026

Name of Director	Mr. Susheel Kumar Tyagi	Mr. Sumit Garg
DIN	06906354	08746971
Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Re-Appointment pursuant to Regulation 17(1A) of SEBI (LODR) Regulation, 2015	Appointment as Additional Director designated as Whole Time director of the Company
Date of appointment / ~~cessation (as applicable)~~& term of appointment	August 14, 2026	August 14, 2026
Brief Profile	Mr. Susheel Kumar Tyagi brings over 40 years of diverse experience in the warehousing and logistics industry. He has held pivotal roles, including overseeing air cargo operations at Delhi Airport and managing the Container Freight Station. Additionally, Mr. Tyagi led the Navi Mumbai region, handling import/export container operations, and was in charge of one of the largest setups of Central Warehousing Corporation until July 2012. His leadership drove significant growth, taking both volumes and profits to unprecedented levels — a record that remains unmatched. His vast expertise and contributions have greatly impacted the logistics industry in India.	Sumit Garg, is a dynamic leader with over 15 years of extensive experience in marketing and operations across diverse logistics domains. His deep industry knowledge and strategic vision have been key drivers in enhancing operational efficiency and fostering growth across regions. He founded the Kaizen Logistics in the year 2020 and made the firm to reach the revenue to Rs. 45 Crore in the Financial year 2024. He headed the business of Maple Logistics and made it a single door entry offering Road, Rail and sea combination, generated business volumes of 2000 teus within 2 years at ICD Wardha.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Susheel Kumar Tyagi is not related to any other Director of the Company.	Mr. Sumit Garg is not related to any other Director of the Company.
Information as required pursuant to the Debarment of Appointee Director	Mr. Susheel Kumar Tyagi is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	Mr. Sumit Garg is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

Amendments to memorandum and articles of association of listed entity, in brief.

The Company presently has an Authorized Share Capital of Rs. 21,00,00,000/- (Rupees Twenty-One Crore Only) divided into 2,10,00,000 (Two Crore Ten Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each.

In view of the proposed expansion of business operations and to facilitate future possible issuance of further equity shares or any other purposes as may be required from time to time, the existing Authorized Share Capital of the Company is considered inadequate. Accordingly, the Board of Directors Considered and approved the increase of Authorized Share Capital by amending the Clause V of memorandum of Association of the Company from Rs. 21, 00,00,000/- (Rupees Twenty-One Crore Only) to Rs. 25,00,00,000/- (Rupees Twenty-Five Crore Only) by creation of additional 40,00,000 (Forty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each, ranking pari-passu in all respects with the existing equity shares of the Company.

AVG Logistics Employees Stock Option Scheme – 2026 including issuance of stock options equal to or exceeding 1% of the issued capital during any one year, to identified employees under the Scheme

Sl. No.	Particulars	Details
1.	**Name of the Scheme**	AVG Logistics Employees Stock Option Scheme - 2026 ***("Scheme")***
2.	**Brief details of options granted**	Under the Scheme, 9,50,000 (Nine Lakhs Fifty Thousand) Options convertible into 9,50,000 (Nine Lakhs Fifty Thousand) Equity Shares of face value of Rs. 10/- each can be granted. However, no options have been granted under the Scheme as on the date of Board Meeting. The Scheme shall be implemented through direct route to extend the benefits to the eligible employees by the way of fresh allotment from the Company.
3.	**Whether the Scheme is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)**	Yes
4.	**Total number of shares covered by these options**	9,50,000 (Nine Lakhs Fifty Thousand) Equity Shares of face value Rs. 10/- each (Each Option is convertible into one Equity Share of the Company).
5.	**Pricing Formula**	Under this Scheme, the Exercise Price shall be equal to the face value of an Equity Share of the Company.
6.	**Options Vested**	Not Applicable, as this outcome is pertaining to the approval of Scheme by the Board of Directors.
7.	**Time within which option may be exercised**	After Vesting, Options can be exercised wholly or partly, within a maximum Exercise Period of 1 (One) year from the date of respective Vesting, after submitting the Exercise Application along with payment of the Exercise Price, applicable taxes and other charges, if any, during the Exercise Window as intimated from time to time to the Grantee by the Committee.

8.	**Options exercised**	Not Applicable, as this outcome is pertaining to the approval of Scheme by the Board of Directors.
9.	**Money realized by exercise of Options**	
10.	**The total number of Shares arising as a result of exercise of Option**	
11.	**Options lapsed**	
12.	**Variation in terms of Options**	
13.	**Brief details of significant terms**	The Scheme is administered by the Nomination and Remuneration Committee. The Scheme shall be implemented through direct route to extend the benefits to the eligible employees by the way of fresh allotment from the Company. The grant of Options is based upon the eligibility criteria as mentioned in the Scheme. The Vesting Period shall commence from a period of 1 (One) year from the Grant Date and shall extend up to a maximum period of 4 (Four) years from the Grant Date, at the discretion of and in the manner prescribed by the Committee and set out in the Grant Letter. After Vesting, Options can be exercised wholly or partly, within a maximum Exercise Period of 1 (One) year from the date of respective Vesting, after submitting the Exercise Application along with payment of the Exercise Price, applicable taxes and other charges, if any, during the Exercise Window as intimated from time to time to the Grantee by the Committee.
14.	**Subsequent changes or cancellation or exercise of such Options**	Not Applicable, as this outcome is pertaining to the approval of Scheme by the Board of Directors.
15.	**Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.**	

AVG Logistics Limited
Registered office:- Office no. 25, DDA market, Savita Vihar, Delhi-110092
Corporate office:- 102, First Floor, Above State Bank of India, Jhilmil Metro Station Complex, Delhi-110095
Email: praveen@avglogistics.com, Website: www.avglogistics.com & CIN No.: L60200DL2010PLC198327

Statement of unaudited consolidated financial results for the quarter ended June 30, 2026

(All amount in INR lakhs, unless otherwise stated)

S.No.	Particulars	For the quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Audited) (refer note 3)	(Unaudited)	(Audited)
	Income				
I	Revenue from operations	13,247.68	15,527.79	12,502.15	55,740.91
II	Income from reversal of lease (refer note 5)	-	2,119.41	-	2,119.41
III	Other income	164.76	13.43	65.06	388.13
IV	**Total income (I+II+III)**	13,412.44	17,660.63	12,567.21	58,248.45
V	**Expenses**				
	Operating expense	10,082.22	12,817.99	8,949.66	42,055.00
	Employee benefits expense	578.33	609.21	624.98	2,414.17
	Finance costs	665.86	880.09	616.23	3,107.85
	Depreciation and amortisation expense	575.71	1,212.38	1,111.86	4,692.04
	Other expenses	639.22	761.41	564.72	2,533.86
	Total expenses (V)	12,541.34	16,281.08	11,867.45	54,802.92
VI	**Profit before tax (IV-V)**	871.10	1,379.55	699.76	3,445.53
VII	Tax expense:				
	(1) Current tax charge/ (credit)	188.28	(283.48)	157.20	10.09
	(2) Deferred tax charge	37.30	591.91	45.14	818.22
	Total tax expense	225.58	308.43	202.34	828.31
VIII	**Profit for the period/year (VI-VII)**	645.52	1,071.12	497.42	2,617.21
	Share of loss from associate	-	-	-	(0.01)
	Profit for the period/year	645.52	1,071.12	497.42	2,617.20
IX	**Other Comprehensive Income/(loss)**				
	(i) Items that will not be reclassified to profit or loss				
	-Re-measurement gains/(loss) on defined benefit liability	3.14	5.07	(1.89)	12.58
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.79)	(1.28)	0.48	(3.17)
	Total other comprehensive income/(loss)	2.35	3.79	(1.41)	9.41
X	**Total Comprehensive Income for the period/year, net of tax**	647.87	1,074.91	496.01	2,626.62
XI	**Total Comprehensive Income for the period/year, net of tax Attributable to:**				
	a) Shareholders of the Company	647.87	1,074.91	496.03	2,626.62
	b) Non controlling interests	-	-	(0.03)	-
XII	Paid up equity share capital (face value INR 10 per share)	1,870.81	1,505.77	1,505.77	1,505.77
XIII	Other equity				25,611.16
XIV	Earnings per equity share (face value of INR 10 each)*				
	Basic and diluted	4.06	7.11	3.29	17.38

not annualised except for year ended March 31, 2026

MSKA & ASSOCIATES LLP Chartered Accountants

AVG LOGISTICS LTD. Auth. Sign.

Notes to the statement of unaudited consolidated financial results for the quarter ended June 30, 2026:

1 The above consolidated financial results of AVG Logistics Limited ('the Company') have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with the relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

2 The above consolidated results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 14, 2026. The statutory auditors have carried out a limited review of these unaudited consolidated financial results and have issued an unmodified report on these results.

3 The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the year to date figures up to third quarter ended December 31, 2025.

4 **Segment reporting:**

(All amount in INR lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
Revenue from operations				
Freight income	12,599.09	14,833.68	11,764.82	52,434.40
Warehousing income	535.98	583.15	686.41	2,587.49
Other operating income	112.61	110.96	50.92	719.01
Total	**13,247.68**	**15,527.79**	**12,502.15**	**55,740.91**
Geographical segment information				
Within India	13,247.68	15,527.79	12,502.15	55,740.91
Outside India	-	-	-	-
Total	**13,247.68**	**15,527.79**	**12,502.15**	**55,740.91**

a) Segment information is presented for the "consolidated financial results" as permitted under the IndAS 108-'Operating Segment'.

b) The Group is primarily engaged in the business of logistics which constitutes a single business segment and accordingly disclosure requirements of Ind AS 108 'Operating Segments' are not required to be given. As defined in Ind AS 108, the Chief Operating Decision Maker (CODM), i.e. the Board of Directors, evaluates the performance of the Group and allocates resources based on the analysis of the various performance indicators of the Group as a single unit.

5 The Holding Company had entered a lease agreement with Indian Railways on the Yesvantpur-Patel Nagar-Yesvantpur route. During the year, Indian Railways had terminated the lease citing objection by South Western railways on account of loss of revenue of uneconomical operation. At the date of termination, the Company had recognised the gain of INR 2,119.41 lakhs (Net right-of-use assets of INR 4,321.94 lakhs less lease balance of INR 6,441.35 lakhs) in accordance with IndAS 116. Being the amount involved in termination of the contract is material in nature, it has been disclosed as a separate line item.

6 During the current quarter, the Holding Company made a Rights Issue of equity shares to the existing eligible equity shareholders of the Holding Company in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The Holding Company issued equity shares of face value of INR 10 each at an issue price of INR 145 per equity share, aggregating to INR 5293.01 lakhs.

The Rights Issue was opened on June 01, 2026 and closed on June 09, 2026. Pursuant to the Rights Issue, 36,50,356 equity shares were allotted, resulting in an increase in the paid-up equity share capital from INR 1505.77 lakhs to INR 1870.81 lakhs.

The details of utilisation of right issue proceeds of INR 5,203.95 lakhs (net off expenses in relation to right issue INR 89.06 lakhs) is summarized below:

Object of offer as per letter of offer	Utilisation upto June
Working capital requirements	2,918.29
General corporate purpose	678.89
Unutilised amount (including current account and bank deposits)	1,606.77
Total	5,203.95

7

Consolidated financials results include the following:-	
Name of the entity	Relationship
Galaxy Packers and Movers Private Limited	Subsidiary (100%)
Kaizen Logistics	Subsidiary (99%)

8 The figures for the previous periods have been regrouped / rearranged wherever necessary.

For and on behalf of the Board of Directors of
AVG Logistics Limited

Sanjay Gupta
Managing Director
DIN: 00527801

Date: August 14, 2026
Place: New Delhi

AVG LOGISTICS LTD. Auth. Sign.

MSKA & ASSOCIATES LLP Chartered Accountants

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

Floor 5, Plot 55
Industrial & Business Park, Phase 1
Chandigarh 160002, INDIA

Independent Auditor's Review Report on consolidated unaudited financial results of AVG Logistics Limited for the quarter ended June 30, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of AVG Logistics Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of **AVG Logistics Limited** (hereinafter referred to as "the Holding Company"), its subsidiaries, (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2026 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Galaxy Packers and Movers Private Limited	Subsidiary
2	Kaizen logistics	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the interim financial information of two subsidiaries which have not been reviewed by their auditors, whose interim financial information reflects total revenue of Rs. 192.49 lakhs, total net profit after tax of Rs. 12.18 lakhs and total comprehensive income of Rs. 12.18 lakhs for the quarter ended June 30, 2026, as considered in the Statement. These interim financial

information have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management prepared unaudited interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

Naresh Anand
Partner
Membership No.: 503662

UDIN: 26503662XBLPFY7282

Place: Chandigarh
Date: August 14, 2026

AVG Logistics Limited
Registered office:- Office no. 25, DDA market, Savita Vihar, Delhi-110092
Corporate office:- 102, First Floor, Above State Bank of India, Jhilmil Metro Station Complex, Delhi-110095
Email: praveen@avglogistics.com, Website: www.avglogistics.com & CIN No.: L60200DL2010PLC198327

AVG LOGISTICS

Statement of unaudited standalone financial results for the quarter ended June 30, 2026

(All amount in INR lakhs, unless otherwise stated)

S.No.	Particulars	For the quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Audited) (refer note 3)	(Unaudited)	(Audited)
	Income				
I	Revenue from operations	13,078.22	15,555.23	12,448.34	55,633.50
II	Income from reversal of lease (refer note 5)	-	2,119.41	-	2,119.41
III	Other income	166.06	13.42	65.06	388.12
IV	**Total income (I+II+III)**	**13,244.28**	**17,688.06**	**12,513.40**	**58,141.03**
V	**Expenses**				
	Operating expense	9,979.85	12,888.52	8,925.28	42,078.97
	Employee benefits expense	576.40	607.35	622.52	2,406.10
	Finance costs	661.38	868.61	610.26	3,079.37
	Depreciation and amortisation expense	564.88	1,198.27	1,097.75	4,635.59
	Other expenses	638.11	759.13	563.56	2,525.21
	Total expenses (V)	**12,420.62**	**16,321.89**	**11,819.37**	**54,725.24**
VI	**Profit before tax (IV-V)**	**823.66**	**1,366.17**	**694.03**	**3,415.79**
VII	Tax expense:				
	(1) Current tax charge/ (credit)	184.91	(292.28)	155.63	-
	(2) Deferred tax charge	37.30	594.93	45.43	821.24
	Total tax expense	**222.21**	**302.65**	**201.06**	**821.24**
VIII	**Profit for the period/year (VI-VII)**	**601.45**	**1,063.52**	**492.97**	**2,594.55**
IX	**Other Comprehensive Income/(loss)**				
	(i) Items that will not be reclassified to profit or loss				
	-Re-measurement gains/(loss) on defined benefit liability	3.14	5.07	(1.89)	12.58
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.79)	(1.28)	0.48	(3.17)
	Total Other comprehensive income/(loss)	**2.35**	**3.79**	**(1.41)**	**9.41**
X	**Total Comprehensive Income for the period/year, net of tax**	**603.80**	**1,067.31**	**491.56**	**2,603.96**
XI	Paid up equity share capital (face value INR 10 per share)	1,870.81	1,505.77	1,505.77	1,505.77
XII	Other equity				25,597.29
XIII	**Earnings per equity share (face value of INR 10 each)***				
	Basic and diluted	3.78	7.06	3.26	17.23

**not annualised except for year ended March 31, 2026*

MSKA & ASSOCIATES LLP Chartered Accountants

AVG LOGISTICS LTD. Auth. Sign.

Notes to the unaudited statement of standalone financial results for the quarter ended June 30, 2026:

1 The above standalone financial results of AVG Logistics Limited ('the Company') have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with the relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

2 The above standalone results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 14, 2026. The statutory auditors have carried out a limited review of these unaudited standalone financial results and have issued an unmodified report on these results.

3 The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the year to date figures up to third quarter ended December 31, 2025.

4 The Company has disclosed the segment information in the consolidated financial results and therefore no separate disclosure on segment information is given in the current standalone financial results of the Company.

5 The Company had entered a lease agreement with Indian Railways on the Yesvantpur-Patel Nagar-Yesvantpur route. During the previous year, Indian Railways had terminated the lease citing objection by South Western railways on account of loss of revenue of uneconomical operation. At the date of termination, the Company had recognised the gain of INR 2,119.41 lakhs (Net right-of-use assets of INR 4,321.94 lakhs less lease balance of INR 6,441.35 lakhs) in accordance with IndAS 116. Being the amount involved in termination of the contract is material in nature, it has been disclosed as a separate line item on the face of the statement of profit and loss.

6 During the current quarter, the Company made a Rights Issue of equity shares to the existing eligible equity shareholders of the Company in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The Company issued equity shares of face value of INR 10 each at an issue price of INR 145 per equity share, aggregating to INR 5293.01 lakhs.

The Rights Issue was opened on June 01, 2026 and closed on June 09, 2026. Pursuant to the Rights Issue, 36,50,356 equity shares were allotted, resulting in an increase in the paid-up equity share capital from INR 1505.77 lakhs to INR 1870.81 lakhs.

The details of utilisation of right issue proceeds of INR 5,203.95 lakhs (net off expenses in relation to right issue INR 89.06 lakhs) is summarized below:

Object of offer as per letter of offer	Utilisation upto June 30, 2026
Working capital requirements	2,918.29
General corporate purpose	678.89
Unutilised amount (including current account and bank deposits)	1,606.77
Total	**5,203.95**

7 The figures for the previous periods have been regrouped / rearranged wherever necessary.

For and on behalf of the Board of Directors of
AVG Logistics Limited

Sanjay Gupta
Managing Director
DIN: 00527801

Date: August 14, 2026
Place: New Delhi

AVG LOGISTICS LTD. Auth. Sign.

MSKA & ASSOCIATES Chartered Accountants LLP

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

Floor 5, Plot 55
Industrial & Business Park, Phase 1
Chandigarh 160002, INDIA

Independent Auditor's Review Report on Standalone unaudited financial results of AVG Logistics Limited for the quarter ended June 30, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of AVG Logistics Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **AVG Logistics Limited** (hereinafter referred to as "the Company") for the quarter ended June 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

Naresh Anand
Partner
Membership No.:503662

UDIN: 26503662DZDBSO3867

MSKA & ASSOCIATES LLP Chartered Accountants

Place: Chandigarh
Date: August 14, 2026