November 13, 2026

**National Stock Exchange of India Limited**
Exchange Plaza, C-1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
**Symbol**: AVG

**BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
**Scrip Code:** 543910

Dear Sir/Madam,

**Sub: Statement of No Deviation / Variation Report as on 30.09.2026 pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the statement of NO Deviation and variation report for the quarter ended September 30, 2026.

Kindly take the above on record.

Thanking You

Yours faithfully,
**For AVG LOGISTICS LIMITED**

SANJAY GUPTA
Digitally signed by SANJAY GUPTA
Date: 2026.11.13 19:53:13 +05'30'

**SANJAY GUPTA**
**MANAGING DIRECTOR**
**DIN: 00527801**

**Statement of NO Deviation / Variation in utilisation as on 30.09.2026 for funds raised through Rights Issue**

| | |
|---|---|
| Name of listed entity | AVG Logistics Limited |
| Mode of Fund Raising | Rights issue |
| Date of Raising Funds | 10.06.2026 |
| Amount Raised | Rs. 52,93,01,620 |
| Report filed for Quarter ended | September 30, 2026 |
| Monitoring Agency | Yes |
| Monitoring Agency Name, if applicable | Brickwork Ratings India Private Limited |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable |
| If Yes, Date of shareholder Approval | Not Applicable |
| Explanation for the Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review | Not Applicable |
| Comments of the auditors, if any | Nil |
| Objects for which funds have been raised and where there has been a deviation, in the following table | a. Working Capital Requirement<br>b. General Corporate Purposes |

| Original Object | Modified Object, if any | Original Allocation (Rs. in Lakhs) | Modified allocation, if any | Funds Utilised (Rs. In Lakhs) | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|---|---|---|---|---|---|---|
| Working Capital requirement | - | 4,000.00 | - | 1060.00 | - | - |
| General Corporate Purposes | - | 1,183.39 | - | 504.00 | - | - |

***Note: Excess expenditure of ~Rs. 4 lakhs have been utilized against Interest earned on Fixed Deposits which were created out of the issue proceeds and the total funds raised through Rights issue has been utilised as on 30.09.2026.***

**FOR AVG Logistics Limited**




**Sanjay Gupta**
**Managing Director**
**DIN: 00527801**

**Date: 13.11.2026**
**Place: Delhi**