

Date: 09.12.2025

To,

**The Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051**

Ref.:- Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares) Regulations, 2011.

ISIN code: INE680Z01018

Sub.:- Intimation regarding the Pledge/ Encumbrance of Shares.

Dear Sir/ Ma'am,

This is in reference to the captioned subject matter. In this regard, we hereby intimate you that that we have pledged 6,00,000 Equity Shares (**3.98 %** of Paid-up Capital) of AVG LOGISTICS LIMITED on 09th December, 2025.

We are hereby enclosing the Disclosure as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares) Regulations, 2011.

This is for your information and record. Kindly update in your records.

Thanking You

For Shine Star Build-Cap Pvt. Ltd.
For Shine Star Build-Cap Pvt. Ltd.


Authorized Signatory

Encl.: As above.

CC:

**AVG LOGISTICS LIMITED
OFFICE NO. 25, D.D.A MARKET, SAVITA VIHAR,
DELHI, Delhi, India, 110092**

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition/~~Sale/ Disposal~~

Name of the Target Company (TC)	AVG LOGISTICS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shine Star Build-Cap Private Limited		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE") National Stock Exchange of India Limited ("NSE")		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the Release under Consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	--	--	--
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	45,45,455	30.19%	30.19%
e) Total (a + b + c + d)	45,45,455	30.19%	30.19%
Details of Acquisition/ Release			
a) Shares carrying voting rights acquired	--	--	--
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to	--	--	--

For Shine Star Build-Cap Pvt. Ltd

Director/Authorised Signatory

receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (invoked/ released by the acquirer)	600,000	3.98 %	3.98%
e) Total (a + b + c + d)	600,000	3.98 %	3.98 %
After the acquisition/ Disposal / Release , holding of acquirer along with PACs of:			
a) Shares carrying voting rights	--	--	--
b) VRs otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
d) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)	51,45,455	34.17%	34.17%
e) Total (a + b + c + d)	51,45,455	34.17%	34.17%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer /encumbrance, etc.)	Pledge/ Encumbrance of Shares held by Ms. Asha Gupta (Promoter)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-----		
Date of Release of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	09 th December, 2025		
Equity share capital / total voting capital of the TC before the said acquisition/ sale / Release	150,57,720 Equity Shares of Face Value of Rs.10/- Each		
Equity share capital / total voting capital of the TC after the said acquisition/ sale / Release	150,57,720 Equity Shares of Face Value of Rs.10/- Each		
Total diluted share / voting capital of the TC after the said acquisition/ sale / Release	150,57,720 Equity Shares of Face Value of Rs.10/- Each		

For Shine Star Build-Cap Pvt. Ltd

Director/Authorised Signatory

Part-B***

Name of the Target Company: AVG LOGISTICS LIMITED

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Shine Star Build-Cap Private Limited	NO	AAHCS5827K

For Shine Star Build-Cap Private Limited

For Shine Star Build-Cap Pvt. Ltd



Director/Authorised Signatory

Authorised Signatory

Place: New Delhi

Date: 09.12.2025

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.