



To,
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block –G
Bandra Kurla Comple, Bandra(E)
MUMBAI-400051
Ref: Scrip Code/Symbol: AVG
Thru: NEAPS

Date: 1.11.2021

Subject: Updating about the Business of the Company.

Dear Sir,

AVG LOGISTICS LTD FLAGS OFF LEASED PARCEL TRAIN

Indian Railways have been tirelessly working towards a better logistical infrastructure in the country. Recently, the South Western Railways flagged off their first parcel cargo express train (PCET) from Yeshwantpur (Bangalore) to Okhla (Delhi) and we are proud to announce that the parcel trains have been leased to us at AVG Logistics Ltd for the bi-weekly running of these trains on a round trip basis between the two stations for the next 6 years.

The train will move from Bangalore to Delhi with stoppages at Arakkonam, Vijayawada, Nagpur, Bhopal, and Agra. The schedule for the movement will be every Tuesday and Saturday from Bangalore and every Wednesday and Saturday from Delhi. This express service will cover the said distance in a scheduled transit time of 49 hours. Apart from saving time with its timetabled movements, these trains will largely reduce the carbon footprint on the environment.

Presently, an average PCET consists of 15 parcel vans and it can transport up to 353 tonnes of materials in a single trip. This capacity is to be expanded within the next 6 months, with each PCET holding 20 vans and thereby an extended capacity of 491 tonnes in one trip. With that kind of capacity, we will be able to move approx. 2000 tonnes of materials in a week's duration. The projected revenue generation from this project is expected to be more than Rs. 50 Cr per annum i.e., about 300 Cr in 6 years. This figure will have a direct positive impact on our top line and will further motivate us to take up more such projects.

AVG Logistics Ltd always aims to improve lives by delivering growth and seamlessly connecting businesses with the market. Infusing technology and innovation, AVG Logistics Ltd wants to assure its customers with the highest standards of safety, quality and compliance. With time-bound logistics as the standard for operations, we work hard to achieve 100% customer satisfaction thereby resulting in long-term relationships with our customers. COVID-19 has stressed on the importance of essential commodities from FMCG and Pharmaceutical sectors and we are pleased to be able to play our role in serving the country.

SWR Bengaluru division flags off first PCET

**HANS NEWS SERVICE
BENGALURU**

THE first Parcel Cargo Express Train (PCET) of the Bengaluru division was flagged off from Yesvantpur Railway Station. The inaugural special train will run between Yesvantpur (Bengaluru) to Okhla (New Delhi).

The South Western Railway, Bengaluru Division has leased out PCET to M/s AVG Logistics Ltd with a frequency of 2 round trips per week from Bangalore (Yesvantpur) to Delhi (Okhla) and back. The total value of the contract for 6 years is Rs. 241 crore. The PCET is a novel initiative by the Indian Railways to lease out an entire train on a roundtrip basis for loading parcels for a period of 6 years. An average PCET consists of 15 parcel vans and 1 break van. They can transport 353 tonnes of materials in a single trip. After a span of 6 months, the composition is increased

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to hold 20 parcel vans and 1 break van with a total extended capacity of 491 tonnes. In a month, at least two trips must be operated.

Being time-tabled trains with lesser transit time, customers will be able to transport parcels in bulk quantity. In the first 3 years, no escalation in freight will be allowed but 10 per cent of escalation will be permitted from the 4th year. The service is expected to attract transport from road traffic to railways.



24/10/2021 BENGALURU Pg 02

The above information is for your records and reference.

Thanking you
Yours faithfully
For **AVG LOGISTICS LIMITED**

Sanjay Gupta
Managing Director
DIN: 00527801