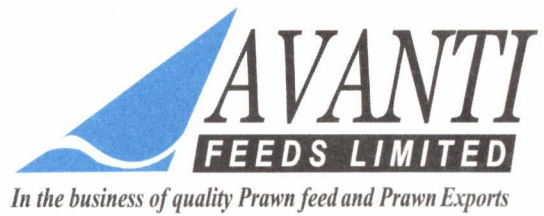


Corporate Office :
G-2, Concorde Apartments,
6-3-658, Somajiguda,
Hyderabad - 500 082,
Telangana State, India.

Tel : 040 - 23310260, 23310261
Fax : 040 - 23311604
email : avantiho@avantifeeds.com
web : www.avantifeeds.com
www.avantiindia.com



Ref: AFL/BSE & NSE/2015-16/1131

November 7, 2015

The Deputy General Manager
The Stock Exchange, Mumbai
Corporate Relation Department
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeeboy Towers,
Dalal Street, MUMBAI – 400 001
Fax: 022-2272 2041 / 22723121
BSE Code: 512573

National Stock Exchange India Limited
Exchange Plaze
Bandra (East)
Mumbai – 400 0051.
Fax: 022-26598237/38

NSE Code: AVANTIFEED

Dear Sir,

Sub: AVANTI FEEDS LIMITED - Unaudited Financial Results for the Quarter ended 30.09.2015

We enclose herewith Unaudited Quarterly Financial Results of the Company for the Quarter ended 30.09.2015, approved by the Board at its meeting held on 07.11.2015.

This is for your information.

Thanking you,

Yours faithfully,
for **AVANTI FEEDS LIMITED**


C. RAMACHANDRA RAO
JOINT MANAGING DIRECTOR,
COMPANY SECRETARY & CFO

encl: as above

Regd. Office:
H.No. 3, Plot No. 3,
Baymount, Rushikonda,
Visakhapatnam - 530 045
Andhra Pradesh, India.
CIN : L16001AP1993PLC095778

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In the business of quality Prawn feed and Prawn Exports

PART – 1

STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2015

Rupees in Lacs

	PARTICULARS	Quarter Ended			Half Year ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Un audited	Un audited	Un audited	Un audited	Un audited	Audited
1	Income from Operations:						
	Net Sales / Income from Operations						
	Export Sales	7,702.44	6,161.56	9,056.35	13,864.00	16,711.94	24,961.79
	Domestic Sales	44,975.75	53,583.71	43,509.63	98,559.46	83,141.63	1,50,907.83
	Other Operating Income	616.96	594.87	601.70	1,211.83	1,124.00	1,756.02
	Total Income from Operations (Net)	53,295.15	60,340.14	53,167.68	1,13,635.29	1,00,977.57	1,77,625.64
2	Expenses						
	a) Cost of materials consumed	40,488.80	47,147.65	42,888.81	87,636.45	79,917.71	1,38,357.88
	b) Changes in inventories of finished goods, work in progress and stock in trade	(56.20)	(590.55)	(1,831.88)	(646.75)	(796.83)	(1,500.14)
	c) Employee benefit expense	1,509.43	1,517.61	1,296.99	3,027.04	2,428.51	4,763.74
	d) Depreciation & amortisation expense	253.27	259.90	218.76	513.17	421.28	879.67
	e) Other Expenditure	5,107.63	5,850.41	5,423.44	10,958.04	10,044.53	17,866.97
	Total Expenses	47,302.93	54,185.02	47,996.12	1,01,487.95	92,015.20	1,60,368.12
3	Profit from Operations before Other Income, finance costs & exceptional items	5,992.22	6,155.12	5,171.56	12,147.34	8,962.37	17,257.52
4	Other Income	549.03	320.64	257.23	869.67	381.43	902.16
5	Profit from ordinary activities before finance costs & exceptional items	6,541.25	6,475.76	5,428.79	13,017.01	9,343.80	18,159.68
6	Finance costs	29.86	29.33	42.11	59.19	101.26	175.00
7	Profit from ordinary activities after finance costs but before exceptional items	6,511.39	6,446.43	5,386.68	12,957.82	9,242.54	17,984.68
8	Exceptional Items	35.32	432.58	-	467.90	-	-
9	Profit from Ordinary Activities Before Tax	6,546.71	6,879.01	5,386.68	13,425.72	9,242.54	17,984.68
10	Tax Expense	2,150.31	2,307.78	1,969.01	4,458.09	3,262.57	6,326.82
11	Profit from ordinary activities after tax	4,396.40	4,571.23	3,417.67	8,967.63	5,979.97	11,657.86
12	Extra ordinary items	-	-	-	-	-	-
13	Net profit for the period	4,396.40	4,571.23	3,417.67	8,967.63	5,979.97	11,657.86
14	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	908.30	908.30	908.30	908.30	908.30	908.30
15	Reserves excluding Revaluation Reserves as per Balance Sheet						25,096.50
16	Earnings Per Share (EPS in Rs.)						
	(Face Value of Rs. 10/- per share)						
	(i) Before Extra ordinary Items (Basic & Diluted)	48.40	50.33	37.63	98.73	65.84	128.35
	(ii) After Extra ordinary Items (Basic & Diluted)	48.40	50.33	37.63	98.73	65.84	128.35

AA

Regd. Office:
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Visakhapatnam - 530 045
Andhra Pradesh, India.
CIN : L16001AP1993PLC095778



PART – II

	PARTICULARS	Quarter Ended			Half Year ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	Number of Shares (of Rs. 10/- per Share)	50,91,440	50,67,837	50,59,117	50,91,440	50,59,117	50,71,453
	Percentage of Shareholding	56.05%	55.79%	55.70%	56.05%	55.70%	55.84%
2	Promoters and Promoters Group Shareholding:						
	a) Pledged / Encumbered						
	Number of Shares	-	-	7,36,000	-	7,36,000	7,36,000
	Percentage of Shares	0.00%	0.00%	18.29%	0.00%	18.29%	18.35%
	(as a % of the total shareholding of Promoter and Promoter Group)						
	Percentage of Shares (as a % of the total share capital of the company)	0.00%	0.00%	8.10%	0.00%	8.10%	8.10%
	b) Non - encumbered						
	Number of Shares	39,91,602	40,15,205	32,87,925	39,91,602	32,87,925	32,75,589
	Percentage of Shares	100.00%	100.00%	81.71%	100.00%	81.71%	81.65%
	(as a % of the total shareholding of Promoter and Promoter Group)						
	Percentage of Shares (as a % of the total share capital of the company)	43.95%	44.21%	36.20%	43.95%	36.20%	36.06%

PARTICULARS	QUARTER ENDED 30.09.2015	
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		0
Received during the quarter		82
Disposed off during the quarter		82
Remaining unresolved at the end of the quarter		0

Note :

- 1 The above results were reviewed by the Audit Committee at their meeting on 31.10.2015 and taken on record by the Board of Directors of the Company at its meeting held on 07.11.2015.
- 2 During the quarter ended 30th Sept, 2015, 82 complaints were received from the Investors and 82 were disposed off. No complaints were pending as on 30th Sept, 2015.
- 3 Previous period's figures have been regrouped wherever necessary.
- 4 The Exeptional income is Countervailing Duty (CVD) paid to U.S. Customs department in the year 2013-2014 now refunded by U.S. Customs.

**STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 30.09.2015**

Sl. No.	Particulars	Rupees in lacs	
		As at 30.09.2015 Un audited	As at 31.03.2015 Audited
A	EQUITY & LIABILITIES		
1	Share Holders Funds		
a)	Share Capital	908.30	908.30
b)	Reserves & Surplus	34,064.15	25,096.50
2	Non-current Liabilities		
a)	Long term borrowings	378.34	418.14
b)	Deferred tax liabilities (net)	502.54	599.13
c)	Other long term liabilities	374.50	374.50
d)	Long term provisions	372.91	303.70
3	Current Liabilities		
a)	Short term borrowings	-	5,058.59
b)	Trade payables	17,084.81	9,117.71
c)	Other current liabilities	1,142.70	2,427.14
d)	Short term provisions	2,234.02	3,228.91
	TOTAL – EQUITY & LIABILITIES	57,062.27	47,532.62
B	ASSETS		
1	Non-current Assets		
a)	Fixed Assets	9,481.49	8,956.60
b)	Non-current investments	2,849.53	2,848.54
c)	Long term loans & advances	1,121.18	559.73
d)	Other non-current assets	25.80	97.34
2	Current Assets		
a)	Current Investments	11,092.46	7,645.92
b)	Inventories	18,630.29	22,201.62
c)	Trade receivables	8,886.35	3,356.04
d)	Cash & Bank balances	1,334.08	616.14
e)	Short term loans & advances	2,892.10	557.50
f)	Other Current Assets	748.99	693.19
	TOTAL ASSETS	57,062.27	47,532.62

By Order of the Board
for M/s.AVANTI FEEDS LIMITED

A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168

Place : Hyderabad
Date : 07.11.2015



Segment information as per Clause 41 of the Listing Agreement for the Quarter and Half Year Ended 30.09.2015

Rupees in Lacs							
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Un audited	Un audited	Un audited	Un audited	Un audited	Audited
1	Segment Revenue						
	a) Shrimp Feed	44,892.83	53,533.30	43,412.79	98,426.13	83,018.72	1,50,746.34
	b) Shrimp Processing	8,319.40	6,756.43	9,658.05	15,075.83	17,809.18	26,691.05
	c) Wind Power	82.92	50.41	96.84	133.33	149.67	188.25
	Gross Sales / Income from Operations	53,295.15	60,340.14	53,167.68	1,13,635.29	1,00,977.57	1,77,625.64
2	Segment Results						
	a) Shrimp Feed	5,483.07	5,555.93	4,249.16	11,039.00	7,293.64	15,058.51
	b) Shrimp Processing	450.07	571.79	849.15	1,021.86	1,565.50	2,107.79
	c) Wind Power	59.08	27.40	73.25	86.48	103.23	91.22
	Total	5,992.22	6,155.12	5,171.56	12,147.34	8,962.37	17,257.52
	Less : Interest	29.86	29.33	42.11	59.19	101.26	175.00
	Add : Un-Allocated Income net of Un-Allocable Expenditure	549.03	320.64	257.23	869.67	381.43	902.16
	Total Profit / (Loss) Before Tax & Exceptional Income	6,511.39	6,446.43	5,386.68	12,957.82	9,242.54	17,984.68
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a) Shrimp Feed	7,914.59	4,983.27	4,656.00	7,914.59	4,656.00	7,923.30
	b) Shrimp Processing	12,441.11	11,614.69	11,447.42	12,441.11	11,447.42	6,798.10
	c) Wind Power	709.33	747.46	805.56	709.33	805.56	744.42
	d) Un-allocated (Assets - Liabilities)	13,907.42	17,092.86	7,160.05	13,907.42	7,160.05	10,538.98
	Segment Capital employed	34,972.45	34,438.28	24,069.03	34,972.45	24,069.03	26,004.80

Place : Hyderabad
Date : 07.11.2015

By Order of the Board
for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168



Ref No.LR/004/2015-16:

LIMITED REVIEW REPORT

To

The Board of Directors of
AVANTI FEEDS LIMITED

We have reviewed the accompanying statement of unaudited financial results of AVANTI FEEDS LIMITED, having registered office at H.No.3, Plot No.3, Baymount, Rushikonda, Visakhapatnam-530045, Andhra Pradesh, for the period ended on 30.09.2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for KARVY & CO.,
Chartered Accountants
(Firm Registration No.001757S)

(K. AJAY KUMAR)
P A R T N E R
M.No.021989



Place: Hyderabad
Date : 07/11/2015