

Ref: AFL/NSE/2021-22

Date: 24th May, 2021

Sri Sareesh Koroth,
Chief Manager, Surveillance,
National Stock Exchange India Ltd.,
Exchange Plaza, Bandra (East),
Mumbai – 400 051.

NSE Code: AVANTIFEED

Dear Sir,

Sub: Significant increase in volume of "Avanti Feeds Ltd." Scrips in the recent past.

Ref: Your letter no: NSE/CM/Surveillance/10707 dt.12/5/2021.

Please refer to your letter mentioned above seeking Company's response on the significant increase in the volume of our security (Scrip) across Exchanges, in the recent past.

At the outset, we would like to state that our Company has been complying with requirements under Regulation 30 of the SEBI (LODR) Regulations, 2015 ("Listing Regulations"), regularly, which includes all price sensitive information.

There is no information/announcement (including impending announcement, which in Company's opinion may have bearing on Price/Volume behaviour in our company's Scrip, un-disclosed to Stock Exchanges and Investors.

We, therefore, respectfully, submit that the reason for significant increase in volume of our Scrip, in the recent past, is not known to the Company.

We, assure you, sir, that we continue to comply strictly with the requirements under Regulation 30 of SEBI(LODR) Regulations, 2015 ("Listing Regulations") and be transparent in our disclosures to Stock Exchanges and Investors.

Thanking you.

Yours faithfully,
For Avanti Feeds Limited

C. Ramachandra Rao
Joint Managing Director,
Company Secretary & CFO