

Ref: AFL/BSE & NSE/2021-22/

22.06.2021

To,
The Deputy General Manager,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400 001.

The Listing Manager,
National Stock Exchange India Ltd.,
Exchange Plaza,
Bandra (East),
Mumbai – 400 051.

BSE Code: 512573

NSE Code: AVANTIFEED

Sub: Intimation pursuant to Regulation 30 and 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof.

Ref: Our letter dated 21.06.2021.

Dear Sirs,

We would like to inform you that the Board of Directors at its meeting held on June 22, 2021, has considered and approved the requests received from the below mentioned Promoters and Persons related to Promoters, for reclassifying them from 'Promoter/Promoter Group' to 'Public Category'. The approval of the Board for reclassification is subject to the approval of the other regulatory authorities, if any, in terms of Regulation 31 A of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and amendments thereof:

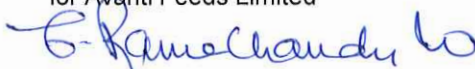
1. Reclassification of Mr. G Venkatesh from "Promoter Group" to "Public" category.
2. Reclassification of Ms. Geda Sai Padmini from "Promoter Group" to "Public" category.
3. Reclassification of Ms. Rayapaneni Raveena from "Promoter Group" to "Public" category.
4. Reclassification of Mr. Bommidala Srimannarayana from "Promoter Group" to "Public" category.
5. Reclassification of Mr. Puthala Srinivas from "Promoter Group" to "Public" category.
6. Reclassification of Ms. P. Gayatri from "Promoter Group" to "Public" category.
7. Reclassification of Mr. Amar Kumar Chukkapalli from "Promoter Group" to "Public" category.

We herewith enclose the certified extract of the minutes of the Board Meeting held on 22.06.2021 for your kind perusal.

Kindly take the same on record.

Thanking you.

Yours faithfully,
for Avanti Feeds Limited



C. Ramachandra Rao
Joint Managing Director,
Company Secretary & CFO



Certified extract of the minutes of the meeting of the Board of Directors of Avanti Feeds Limited held on June 22, 2021.

APPROVAL FOR THE RECLASSIFICATION OF PERSONS FROM "PROMOTER GROUP" TO "PUBLIC".

The Board was informed that requests were received from 7 members of the "Promoter Group" category of the Company seeking re-classification of their status to "Public" category. A copy of the requests received were placed before the Board for its consideration and approval.

Sl. No.	Name of the Shareholder	No. of Equity Shares held	Percentage of Shareholding
1	G Venkatesh	4,62,196	0.34
2	Geda Sai Padmini	43,650	0.03
3	Rayapaneni Raveena	37,500	0.03
4	Bommidala Srimannarayana	9,600	0.01
5	Putchala Srinivas	1,500	0.00
6	P. Gayatri	0	0.00
7	Amar Kumar Chukkapalli	37,500	0.03
	TOTAL	5,91,946	0.44

Further, the Board was informed about the provisions of Regulation 31A of the SEBI (LODR) Regulations, 2015 w.r.t. Conditions for re-classification of any person as promoter / public.

Thereafter, the board reviewed the requests received and decided to consider the requests due to the fact that the individual holding of the above-mentioned persons belonging to Promoter Group (along with the Persons related to them) was not exceeding 10% of the shareholding of the Company.

Further, it was informed that as per the requests and declarations submitted by all the 7 persons, along with persons related to them, (i) are not involved in the affairs and management of the Company, (ii) they do not have control over the affairs of the Company, directly or indirectly, (iii) they specifically mentioned in the request letter that he/she is satisfying all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and also confirmed that at all times from the date of such reclassification, shall continue to comply with conditions mentioned Regulation 31A of SEBI (LODR) Regulations, 2015 post reclassification from "Promoter & Promoter Group" to "Public", .

In view of the provisions of Regulation 31A of SEBI (LODR) (Second Amendment) Regulations, 2021, on the basis of the rationale and declarations provided by (1) Mr. G. Venkatesh, (2) Ms. Geda Sai Padmini, (3) Ms. Rayapaneni Raveena, (4) Mr. Bommidala Srimannarayana, (5) Mr. Putchala Srinivas, (6) Ms. P. Gayatri, and (7) Mr. Amar Kumar Chukkapalli, and on satisfaction of the conditions (i) to (vii) specified in clause (b) of sub-regulation (3) and compliance of sub-regulation (4) of Regulation 31A of SEBI (LODR) Regulations, 2015, the members of the Board are of the view that application for reclassification from Promoter & Promoter Group to Public be accepted and necessary application be made to National Stock Exchange of India Limited and BSE Limited and/or to any other authority for their approval, as may be necessary.




The Board was informed that none of the directors of the Company are interested in this resolution.

In the light of the provisions of SEBI (LODR) Regulations, as amended, and the applications received from the shareholders requesting re-classification from "Promoter group" to "Public" category providing rationale for such request, the Board is satisfied that the applicants request is in line with the provisions of SEBI (LODR) Regulations and approved their request and the following resolutions were passed, unanimously.

"RESOLVED THAT the requests received by the Company from 7 members of the "Promoter Group" seeking re-classification of their status to "Public" category was placed before the Board and the Board noted the same. The details of the promoters seeking re-classification and person related to promoters seeking re-classification are as under:

Sl. No.	Name of the Shareholder	No. of Equity Shares held	Percentage of Shareholding
1	G Venkatesh	4,62,196	0.34
2	Geda Sai Padmini	43,650	0.03
3	Rayapaneni Raveena	37,500	0.03
4	Bommidala Srimannarayana	9,600	0.01
5	Putchala Srinivas	1,500	0.00
6	P. Gayatri	0	0.00
7	Amar Kumar Chukkapalli	37,500	0.03
	TOTAL	5,91,946	0.44

"RESOLVED FURTHER THAT pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and subject to approval from the BSE Limited, National Stock Exchange of India Limited, and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force) the approval of the Board be and is hereby accorded to the reclassification of (1) Mr. G. Venkatesh, (2) Ms. Geda Sai Padmini, (3) Ms. Rayapaneni Raveena, (4) Mr. Bommidala Srimannarayana, (5) Mr. Putchala Srinivas, (6) Ms. P. Gayatri, and (7) Mr. Amar Kumar Chukkapalli, along with persons related to them, from the "Promoter and Promoter Group" Category to the "Public" Category in the shareholding of the Company."

RESOLVED FURTHER THAT upon receipt of requisite approvals from the Stock Exchange(s), and such other authority, if any, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in all other records of the Company and shall make such applications, intimations, disclosure and/or filings as may be relevant or necessary from such date, as may be appropriate."

"RESOLVED FURTHER THAT Sri A. Indra Kumar, Chairman and Managing Director, and Sri C. Ramachandra Rao, Joint Managing Director, Company Secretary & CFO of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange(s), seeking approvals from BSE Limited, the National Stock Exchange of India

Limited, and such other authorities (as applicable), and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions."

"RESOLVED FURTHER THAT Sri A. Indra Kumar, Chairman and Managing Director, and Sri C. Ramachandra Rao, Joint Managing Director, Company Secretary & CFO of the Company, be and are hereby severally authorized to submit a certified copy of the above resolution to the concerned authorities and they be requested to act upon the same".