

February 12, 2022

The Deputy General Manager
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Mumbai – 400 001
Maharashtra, India.

The Listing Manager
National Stock Exchange India Ltd.
Exchange Plaza
Bandra (East)
Mumbai – 400 051
Maharashtra, India.

BSE Code: **512573**NSE Symbol: **AVANTIFEED**

Dear Sir,

Sub: **Outcome of the Board meeting held on February 12, 2022.**

In pursuance of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015, we are to inform you that the Board of Directors of the Company at its meeting held today i.e., February 12, 2022, has inter-alia approved the Un-audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2021, pursuant to Regulation 33 (3) of SEBI (LODR) Regulations, 2015.

The statement of financial results along with Limited Review Report are enclosed as Annexure-1.

The Board of Directors of the Company at its meeting held today i.e., February 12, 2022, has inter-alia approved and recommended the following:

1. Substitution of new "Articles of Association" as per Companies Act, 2013 in place of existing Articles of Association of the Company.
2. Increase in Overall Maximum Managerial Remuneration Payable by the Company from 11% to 16% of the Net Profits of the Company.
3. Payment of Commission of 1% of the profits of the Company or Rs. 1.00 crore subject to maximum of Rs. 1.00 crore to Non-Executive Directors of the Company for a period of five years.
4. Re-Appointment of Sri C. Ramachandra Rao as Joint Managing Director (JMD), CS & CFO of the Company for a further period of five years w.e.f. April 01, 2022 and fixing the remuneration payable to him.

In accordance with the circular issued by Stock Exchanges dated June 20, 2018 and based on declaration given by Sri C. Ramachandra Rao, JMD, CS & CFO, we hereby confirm that his re-appointment is not debarred from holding office as a Joint Managing Director of the Company, by virtue of any SEBI order or any other authority.





Details of the appointment of aforesaid Directors as required under SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, is enclosed as Annexure-2.

5. Convene the Extra Ordinary General Meeting (EGM) of the shareholders on Wednesday, 23rd March, 2022, at 11.00 A.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), and approved the draft notice of Extra Ordinary General Meeting.

The Board meeting commenced at 10:30 A.M and concluded at 12.40 P.M.

Thanking you,

Yours faithfully,
for Avanti Feeds Limited

C. Ramachandra Rao
Joint Managing Director,
Company Secretary & CFO



Encl: as above



Ref No.LR/AFL04/2021-22

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
AVANTI FEEDS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **AVANTI FEEDS LIMITED ("Company")**, having registered office at Flat No.103, Ground Floor, R Square, Pandurangapuram, Visakhapatnam - 530003, Andhra Pradesh, for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **TUKARAM & CO LLP**
Chartered Accountants
(Firm Registration No.004436S/S200135)


(**RAJENDER REDDY.K**)
P A R T N E R
M.No.231834
UDIN: 22231834ABNAOX3432

Place: Hyderabad
Date : 12/02/2022



Statement of Standalone unaudited Financial Results for quarter and Nine months ended December 31, 2021

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Nine months ended		Year ended
		Dec 31, 2021	Sept 30, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	80,761.70	96,075.78	67,705.14	3,00,901.46	2,35,184.04	3,24,250.80
	b) Other income	1,130.14	2,116.14	1,952.57	4,863.72	5,497.80	6,436.85
	Total income	81,891.84	98,191.92	69,657.71	3,05,765.18	2,40,681.84	3,30,687.65
2	Expenses						
	a) Cost of materials consumed	69,391.19	90,510.92	54,105.45	2,66,965.11	1,86,953.90	2,61,521.49
	b) Purchase bearer biological assets	86.47	-	35.87	123.11	35.87	108.26
	c) Changes in inventories of finished goods & work in progress	1,092.38	(600.18)	1,566.78	2,167.42	2,877.55	511.58
	d) Employee benefits expense	2,450.91	2,062.68	2,377.79	7,359.25	7,875.95	10,359.19
	e) Finance costs	13.61	59.25	9.02	100.07	35.35	49.13
	f) Depreciation & amortisation expense	527.87	546.76	523.09	1,623.57	1,564.92	2,132.60
	g) Other expenses	3,358.41	3,645.05	3,265.07	11,170.23	10,011.56	15,586.10
	Total expenses	76,920.84	96,224.48	61,883.07	2,89,508.76	2,09,355.10	2,90,268.35
3	Profit before tax	4,971.00	1,967.44	7,774.64	16,256.42	31,326.74	40,419.30
4	Tax expenses						
	1. Current tax	1,228.79	316.92	1,714.27	3,691.70	7,658.00	10,052.01
	2. Deferred tax	(69.40)	92.97	186.19	170.72	8.26	(169.80)
	Total tax expense	1,159.39	409.89	1,900.46	3,862.42	7,666.26	9,882.21
5	Net profit for the period	3,811.61	1,557.55	5,874.18	12,394.00	23,660.48	30,537.09
6	Other comprehensive income (net of tax)	(10.94)	(170.80)	(158.58)	(189.55)	(158.59)	(31.24)
7	Total comprehensive income	3,800.67	1,386.75	5,715.60	12,204.45	23,501.89	30,505.85
8	Paid up equity share capital (face value of Re.1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46
9	Earnings Per Share (face value of Re1/- per share)						
	1) Basic (in Rs.)	2.80	1.14	4.31	9.10	17.37	22.41
	2) Diluted (in Rs.)	2.80	1.14	4.31	9.10	17.37	22.41
	Other equity (excluding revaluation reserves)						1,48,963.79
	See accompanying note to the financial results.						

Notes:

- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above unaudited financial results were reviewed by the Audit Committee at its meeting held on 08.02.2022 and approved by the Board of Directors at its meeting held on 12.02.2022. The statutory auditors of the company has carried out a Limited Review of the above results.
- The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results including its assessment of recoverable value of its assets based on internal and external information for the quarter ended December 31, 2021. Based on the assessment done by the management of the Company, there is not much impact of COVID-19 on the results for the quarter ended December 31, 2021, however the company has faced challenges relating to manpower, transportation etc. The Company will be closely monitoring any material changes to future economic conditions.
- Corresponding previous period figures have been regrouped/reclassified wherever necessary.

for M/s. AVANTI FEEDS LIMITED


A. INDRA KUMAR

DIN : 00190168

CHAIRMAN & MANAGING DIRECTOR


Place : Hyderabad

Date : 12/02/2022

Corporate Office: G-2, Concorde Apartments, 6-3-658, Somajiguda, Hyderabad-500082, Telangana State, India.

☎ +91 (40) 23310260 /61 📠 +91 (40) 23311604

🌐 www.avantifeeds.com

✉ avantiho@avantifeeds.com

Registered Office: Flat No.103, Ground Floor, R Square, Pandurapuram, Visakhapatnam - 530003, Andhra Pradesh, India.

CIN: L16001AP1993PLC095778



Standalone unaudited Segment information for the quarter and Nine months ended December 31, 2021 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		Dec 31, 2021	Sept 30, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Shrimp Feed	80,742.25	95,993.76	67,677.72	3,00,344.64	2,35,050.50	3,23,097.04
	b) Wind Power	19.45	76.94	27.42	146.27	133.54	151.96
	c) Shrimp Hatchery	-	5.08	-	410.55	-	-
	d) Unallocated	-	-	-	-	-	1,001.80
	Gross Sales / Income from operations	80,761.70	96,075.78	67,705.14	3,00,901.46	2,35,184.04	3,24,250.80
2	Segment Results						
	a) Shrimp Feed	4,039.70	106.15	5,837.49	11,802.86	25,830.93	33,559.00
	b) Wind Power	(16.91)	45.34	(6.40)	41.62	33.36	17.04
	c) Shrimp Hatchery	(168.32)	(240.94)	-	(351.71)	-	-
	d) Unallocated	-	-	-	-	-	455.54
	Total	3,854.47	(89.45)	5,831.09	11,492.77	25,864.29	34,031.58
	Less : Interest	13.61	59.25	9.02	100.07	35.35	49.13
	Add : Un-Allocated Income net of Un-Allocable Expenditure	1,130.14	2,116.14	1,952.57	4,863.72	5,497.80	6,436.85
	Total Profit Before Tax	4,971.00	1,967.44	7,774.64	16,256.42	31,326.74	40,419.30
3	Segment Assets :						
	a) Shrimp Feed	99,711.47	66,074.97	76,975.44	99,711.47	76,975.44	57,507.99
	b) Wind Power	482.13	482.46	505.80	482.13	505.80	469.51
	c) Shrimp Hatchery	3,356.01	3,210.14	-	3,356.01	-	-
	d) Un-allocated	91,681.60	1,20,160.23	1,00,543.41	91,681.60	1,00,543.41	1,18,941.88
	Total :	1,95,231.21	1,89,927.80	1,78,024.65	1,95,231.21	1,78,024.65	1,76,919.38
4	Segment Liabilities						
	a) Shrimp Feed	36,990.15	35,720.37	29,687.96	36,990.15	29,687.96	21,047.62
	b) Wind Power	34.24	0.32	32.95	34.24	32.95	0.57
	c) Shrimp Hatchery	70.45	58.26	-	70.45	-	-
	d) Un-allocated	4,121.06	3,934.11	4,981.47	4,121.06	4,981.47	5,544.90
	Total :	41,215.90	39,713.06	34,702.38	41,215.90	34,702.38	26,593.09

for M/s. AVANTI FEEDS LIMITED

A. Indra Kumar

A. INDRA KUMAR

DIN : 00190168

CHAIRMAN & MANAGING DIRECTOR



Place : Hyderabad

Date : 12/02/2022



Ref No.LR/AFL05/2021-22

Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
AVANTI FEEDS LIMITED

1. We have reviewed the accompanying Statement of unaudited Consolidated financial results of AVANTI FEEDS LIMITED ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Holding company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations")
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing regulations, to the extent applicable.

The Statement includes the Results of the following Entities:

Name of the Company	Country	Relationship
Avanti Frozen Foods Private Limited	India	Subsidiary
Avanti Frozen Foods,INC	USA	Step-down Subsidiary
Srivathsa Power Projects Private Limited	India	Associate
Patikari Power Private Limited	India	Associate

12/02/2022



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information/financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial information/financial results reflect total assets of Rs. 67,430.69 Lakhs, total revenue of Rs. 71,786.53 Lakhs and of Rs. 26,956.22 Lakhs, total net profit after tax of Rs. 4,057.79 Lakhs and of Rs. 1,645.77 Lakhs, and total comprehensive income of Rs. 4,048.94 Lakhs and of Rs. 1,642.82 Lakhs for the Period ended nine months and Quarter ended December 31, 2021 respectively, and Net cash flows of Rs. (941.19) Lakhs for the period ended nine months December 31, 2021 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs. (733.88) Lakhs and Rs. (287.35) Lakhs for the Period ended nine months and Quarter ended December 31, 2021 respectively, as considered in the consolidated unaudited financial results, in respect of two associates, whose interim financial information/ financial results have not been reviewed by us. These interim financial information/financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these subsidiary and associates is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter
7. The Statement also includes the financial information of Step-down Subsidiary which has not been Audited by any other auditor, whose financial information reflect total revenues of Rs.120.08 lakhs, total net Profit of Rs.7.66 lakhs for the period ended December 31, 2021. This unaudited financial information has been approved and furnished to us by the Management and our conclusion on the statement, in so far as it relates to the affairs of the subsidiary, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

For **TUKARAM & CO LLP**,
Chartered Accountants
(Firm Registration No.004436S/S200135)



(RAJENDER REDDY.K)
P A R T N E R
M.No.231834
UDIN: 22231834ABNAUN8389



Place: Hyderabad
Date : 12/02/2022

12/02/2022

Statement of consolidated unaudited financial results for the quarter and Nine months ended December 31, 2021

(Rs. In lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		Dec 31, 2021	Sept 30, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	1,06,892.04	1,22,599.52	91,543.23	3,70,372.08	3,00,245.41	4,10,056.19
	(b) Other income	1,859.45	2,558.01	2,822.22	6,543.85	7,431.83	9,257.79
	Total income	1,08,751.49	1,25,157.53	94,365.45	3,76,915.93	3,07,677.24	4,19,313.98
2	Expenses						
	(a) Cost of materials consumed	85,939.96	1,08,561.33	75,217.99	3,18,318.57	2,36,169.43	3,26,294.08
	(a) purchase of Biological Assets	86.47	-	35.87	123.11	35.87	108.26
	(b) Changes in inventories of finished goods & work-in-progress	2,584.94	(1,885.82)	(3,900.86)	(4,017.66)	(4,908.17)	(5,904.41)
	(c) Employee benefits expense	3,122.27	2,778.71	2,934.38	9,411.01	9,571.62	12,624.23
	(d) Finance cost	47.12	76.72	48.64	157.01	94.80	168.40
	(e) Depreciation & amortisation expense	1,025.15	1,040.73	1,169.25	3,101.94	3,067.77	4,092.69
	(f) Other expenses	8,399.49	8,877.52	8,032.65	26,029.35	21,906.56	30,920.24
	Total expenses	1,01,205.40	1,19,449.19	83,537.92	3,53,123.33	2,65,937.88	3,68,303.49
	Profit before share of Associates and Exceptional Items	7,546.09	5,708.34	10,827.53	23,792.60	41,739.36	51,010.49
	Share of Profit/(Loss) of Associates	(287.35)	(170.73)	(67.97)	(733.88)	(56.75)	(43.98)
3	Profit before Exceptional item & Tax	7,258.74	5,537.61	10,759.56	23,058.72	41,682.61	50,966.51
	Exceptional item	(625.00)	(1,715.00)	-	(2,750.00)	-	-
4	Profit before tax	6,633.74	3,822.61	10,759.56	20,308.72	41,682.61	50,966.51
5	Tax expense						
	1. Current tax	1,241.32	993.84	2,276.73	4,591.99	9,522.22	11,944.96
	2. Deferred tax	996.41	(477.96)	(137.20)	368.59	(560.66)	(715.56)
	Total tax expenses	2,237.73	515.88	2,139.53	4,960.58	8,961.56	11,229.40
6	Net profit for the period	4,396.01	3,306.73	8,620.03	15,348.14	32,721.05	39,737.11
7	Other comprehensive income (net of tax)	(13.89)	(173.75)	(163.12)	(198.40)	(172.20)	(41.50)
8	Total comprehensive income for the period	4,382.12	3,132.98	8,456.91	15,149.74	32,548.85	39,695.61
9	Net Profit attributable to:						
	- Owners	4,019.32	2,411.87	7,498.50	13,721.97	29,037.85	36,007.18
	- Non-controlling interests	376.69	894.86	1,121.53	1,626.17	3,683.20	3,729.93
	Other comprehensive income attributable to:						
	- Owners	(12.71)	(172.57)	(161.31)	(194.86)	(166.76)	(37.39)
	- Non-controlling interests	(1.18)	(1.18)	(1.81)	(3.54)	(5.44)	(4.11)
	Total comprehensive income attributable to:						
	- Owners	4,006.61	2,239.30	7,337.18	13,527.11	28,871.10	35,969.78
	- Non-controlling interests	375.51	893.68	1,119.72	1,622.63	3,677.75	3,725.82
10	Paid up equity share capital (face value of Re. 1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46
11	Earnings per share (face value of Re. 1/- per share)						
	(a) Basic (in Rs.)	2.95	1.77	5.50	10.07	21.31	26.43
	(b) Diluted (in Rs.)	2.95	1.77	5.50	10.07	21.31	26.43
	Other equity (excluding revaluation reserves)						1,74,759.26
	See accompanying note to the financial results.						

Notes:

- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above unaudited financial results were reviewed by the Audit Committee at its meeting held 08.02.2022 and approved by the Board of Directors at its meeting held on 12.02.2022. The statutory auditors of the company has carried out a Limited Review of the above results.
- The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results including its assessment of recoverable value of its assets based on internal and external information for the quarter ended 31st Dec, 2021. Based on the assessment done by the management of the Company, there is not much impact of COVID-19 on the results for the quarter ended Dec 31, 2021, however the company has faced challenges relating to manpower, transportation etc. The Company will be closely monitoring any material changes to future economic conditions.
- Avanti Frozen Foods Private Limited (subsidiary company) has voluntarily recalled the identified products based on USFDA advice on June 25, 2021 and Aug 18, 2021. The exceptional item represents the provision for product recall made by the AFFPL during the quarter ended December 31, 2021.
- Corresponding previous period figures have been regrouped/reclassified wherever necessary.

for M/s. AVANTI FEEDS LIMITED

A. Indra Kumar
A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR


Place : Hyderabad
Date : 12/02/2022



Consolidated unaudited Segment information for the quarter and nine months ended Dec 31, 2021 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(Rs. In lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		Dec 31, 2021	Sept 30, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Shrimp Feed	80,742.25	95,993.78	67,677.72	3,00,344.65	2,35,050.50	3,23,097.04
	b) Processed Shrimp	26,219.49	26,551.04	23,909.84	69,771.11	65,415.90	86,301.75
	c) Power	19.45	76.94	27.42	146.27	133.54	151.96
	d) Shrimp Hatchery	-	5.08	-	410.55	-	-
	e) Unallocated	-	-	-	-	-	1,001.80
	Gross sales/ operating income	1,06,981.19	1,22,626.84	91,614.98	3,70,672.58	3,00,599.94	4,10,552.55
	Inter segment revenue	(89.15)	(27.32)	(71.75)	(300.50)	(354.53)	(496.36)
	Net Revenue from operations	1,06,892.04	1,22,599.52	91,543.23	3,70,372.08	3,00,245.41	4,10,056.19
2	Segment Results						
	a) Shrimp Feed	4,039.67	126.90	5,860.16	11,844.75	25,889.71	33,663.97
	b) Processed Shrimp	1,879.32	3,295.75	2,200.19	5,871.10	8,479.26	7,784.55
	c) Power	(16.91)	45.34	(6.40)	41.62	33.36	17.04
	d) Shrimp Hatchery	(168.32)	(240.94)	-	(351.71)	-	-
	e) Unallocated	-	-	-	-	-	455.54
	Total	5,733.76	3,227.05	8,053.95	17,405.76	34,402.33	41,921.10
	Less : Interest	47.12	76.72	48.64	157.01	94.80	168.40
	Add : Un-Allocated Income net of Un-Allocable Expenditure	1,859.45	2,558.01	2,822.22	6,543.85	7,431.83	9,257.79
	Add/(Less) : Share of Profit/(Loss) of Equity Accounted Investees	(287.35)	(170.73)	(67.97)	(733.88)	(56.75)	(43.98)
	Total Profit Before Tax	7,258.74	5,537.61	10,759.56	23,058.72	41,682.61	50,966.51
3	Segment Assets						
	a) Shrimp Feed	99,711.47	66,074.97	76,975.44	99,711.47	76,975.44	57,507.99
	b) Processed Shrimp	57,570.75	55,400.26	49,349.04	57,570.75	49,349.04	46,029.13
	c) Power	2,892.15	3,179.83	3,638.93	2,892.15	3,638.93	3,613.41
	d) Shrimp Hatchery	3,356.01	3,210.14	-	3,356.01	-	-
	e) Un-allocated	88,330.80	1,17,315.98	99,449.10	88,330.80	99,449.10	1,21,072.11
	Total	2,51,861.18	2,45,181.18	2,29,412.51	2,51,861.18	2,29,412.51	2,28,222.64
	Segment Liabilities						
	a) Shrimp Feed	36,990.15	35,720.37	29,687.96	36,990.15	29,687.96	21,047.62
	b) Processed Shrimp	5,156.57	6,339.00	4,752.02	5,156.57	4,752.02	4,349.88
	c) Power	34.24	0.32	32.95	34.24	32.95	0.57
	d) Shrimp Hatchery	70.45	58.26	-	70.45	-	-
	e) Un-allocated	4,114.67	2,030.35	3,129.91	4,114.67	3,129.91	3,868.88
	Total	46,366.08	44,148.30	37,602.84	46,366.08	37,602.84	29,266.95

for M/s. AVANTI FEEDS LIMITED

A. Indra Kumar

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR



Place : Hyderabad
Date : 12/02/2022

1. Extract of consolidated unaudited financial results for the quarter and Nine months ended December 31, 2021

(Rs. In lakhs, unless otherwise stated)

Particulars	Quarter Ended Dec 31, 2021	Nine months Ended Dec 31, 2021	Quarter Ended Dec 31, 2020	Year Ended March 31, 2021
	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations (Net)	1,06,892.04	3,70,372.08	91,543.23	4,10,056.19
Net profit/(loss) for the period (before tax, exceptional and or extraordinary items)	7,258.74	23,058.72	10,759.56	50,966.51
Net profit/(loss) for the period before tax (after exceptional and extraordinary items)	6,633.74	20,308.72	10,759.56	50,966.51
Net profit/(loss) after tax (after exceptional and extraordinary items)	4,396.01	15,348.14	8,620.03	39,737.11
Total Comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax))	4,006.61	13,527.11	7,337.18	35,969.78
Equity Share Capital	1,362.46	1,362.46	1,362.46	1,362.46
Other equity (excluding revaluation reserves)				1,74,759.26
Earnings Per Share (after extraordinary items) (face value of Re 1/- each)				
Basic	2.95	10.07	5.50	26.43
Diluted	2.95	10.07	5.50	26.43

Note :

2. Additional information on standalone unaudited financial results is as follows:

(Rs. In lakhs, unless otherwise stated)

Particulars	Quarter Ended Dec 31, 2021	Nine months Ended Dec 31, 2021	Quarter Ended Dec 31, 2020	Year Ended March 31, 2021
	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations (Net)	80,761.70	3,00,901.46	67,705.14	3,24,250.80
Net Profit for the period before tax	4,971.00	16,256.42	7,774.64	40,419.30
Net Profit for the period after tax	3,811.61	12,394.00	5,874.18	30,537.09
Total Comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax))	3,800.67	12,204.45	5,715.60	30,505.85
Equity Share Capital	1,362.46	1,362.46	1,362.46	1,362.46
Other equity (excluding revaluation reserves)				1,48,963.79
Earnings Per Share (face value of Re. 1/- each)				
Basic	2.80	9.10	4.31	22.41
Diluted	2.80	9.10	4.31	22.41

3. The above unaudited financial results were reviewed by the Audit Committee at its meeting on 08.02.2022 and approved by the Board of Directors at its meeting held on 12.02.2022. The statutory auditors of the company has carried out a Limited Review of the above results.

4. The above is an extract of the detailed format of the standalone and consolidated unaudited financial results for the quarter and nine months ended December 31, 2021 filed with the Stock Exchange under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Format of the standalone and consolidated unaudited financial results for the quarter and nine months ended December 31, 2021 are available on the Stock Exchange websites (www.nseindia.com, www.bseindia.com) and Company's website at <http://www.avantifeeds.com/QuarterlyResults.php>

Place : Hyderabad
Date : 12/02/2022

for M/s. AVANTI FEEDS LIMITED



A. INDRA KUMAR

DIN : 09190168

CHAIRMAN & MANAGING DIRECTOR





Annexure-2

Details required under Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

Sl. No.	Details of events that need to be provided	Intimation of such event(s)
1	Name of the Director	Sri C. Ramachandra Rao
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment as Joint Managing Director, Company Secretary & Chief Financial Officer w.e.f. 01.04.2022 and fixing remuneration payable to him. His continuation of services is considered essential by the Board for succession planning.
3	Date of appointment & term of appointment	01.04.2022 for a period of five years.
4	Brief Profile	Sri C Ramachandra Rao, a qualified Chartered Accountant, Company Secretary and a Law Graduate with 46 years rich experience including Government and Public Sector undertakings. He was instrumental for the present growth of the Company since inception and held positions of Executive Director, Company Secretary (CS), Chief Financial Officer (CFO). Subsequently, from August 2006 he was appointed as Joint Managing Director (JMD) and continued to be JMD, CS & CFO of the Company. He is the part of the era when the Company identified the opportunity in blue revolution in its nascent stage and associated with this company to set up first shrimp feed manufacturing plant in India. He has been associated with the Group Companies for the past 38 years.
5	Disclosure of Relationship between directors or Key Managerial Personnel of the Company	Nil

S. Ramachandra Rao

