

May 29, 2025

To
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400001,
Maharashtra, India

To
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra (East),
Mumbai - 400051,
Maharashtra, India

BSE Code: 512573

NSE symbol: AVANTIFEED

Dear Sir/Madam,

Sub: Outcome of Board Meeting – Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) as amended from time to time

Ref: Board Meeting Letter of Outcome dated May 28, 2025

With reference to the letter dated 28th May 2025, we are to inform you that the Company has inadvertently submitted the Annual Audit Report on the Standalone and Consolidated financial statements instead of the *Independent Auditors Report on Audit of Annual Standalone and Consolidated financial results and review of Quarterly financial results*.

We are now enclosing the Independent Auditors Report on Audit of Annual Standalone and Consolidated financial results and review of Quarterly financial results.

We request you take the above on your record and acknowledge the same.

Thanking you,

Yours faithfully,

For **Avanti Feeds Limited**

C. Ramachandra Rao

Joint Managing Director,
Company Secretary,
Compliance Officer & CFO
DIN:00026010



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED
FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF AVANTI FEEDS LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2025 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2025 (refer "Other Matters" section below), which were subject to limited review by us, both included in the accompanying "Consolidated Financial Results for the quarter and year ended March 31, 2025" of **AVANTI FEEDS LIMITED** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter and year ended March 31, 2025, (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on financial information of subsidiaries referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2025:

- (i) includes the results of the following entities:

Name of the Company	Country	Relationship
Avanti Frozen Foods Private Limited	India	Subsidiary
Srivathsa Power Projects Private Limited (SPPPL)	India	Wholly owned Subsidiary
Avanti Pet Care Private Limited	India	Subsidiary
Patikari Power Private Limited	India	Associate

- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2025.



(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2025

With respect to the Consolidated Financial Results for the quarter ended March 31, 2025, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the audit reports for the year ended March 31, 2025 of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

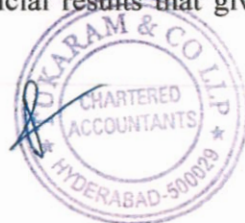
Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group, its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2025, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the consolidated net profit/loss and consolidated other comprehensive income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from



material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the



Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Information of the entities within the Group and its associates to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2025

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SA specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

As part of annual audit, we also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- The Statement includes the result for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of current financial year, which were subjected to a limited review by us, as required under the listing Regulations.

Our report is not modified in respect of this matter.

- We did not audit financial statements / financial information of three Subsidiaries included in the consolidated financial results, whose financial statements / financial information reflect total assets of Rs. 1,05,178.92 lakhs as at March 31, 2025 and total revenues of Rs. 36,553.64 Lakhs and Rs. 1,22,201.97 lakhs for the quarter and year ended March 31, 2025 respectively, total net profit after tax of Rs. 1,314.05 Lakhs and Rs. 6,891.11 lakhs for the quarter and year ended March 31, 2025 respectively, and total comprehensive income of Rs. 1,287.37 Lakhs and Rs. 6,858.49 lakhs for the quarter and year ended March 31, 2025 respectively and net cash flows of Rs. (129.66) lakhs for the year ended March 31, 2025, as considered in the Statement. These financial statements / financial information have been audited/ reviewed, as applicable, by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- The consolidated financial results also include the Group's share of net profit after tax and total comprehensive income of Rs. (10.61) Lakhs and Rs. 25.17 lakhs for the quarter and year ended March 31, 2025 respectively, as considered in the Statement, in respect of an associate, whose financial statements / financial information have not been audited by us. These financial statements / financial information are unaudited and have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on such unaudited financial statements/financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements / financial information are not material to the Group.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the financial statements/ financial information certified by the Board of the Directors.



For **TUKARAM & CO LLP**
Chartered Accountants
(Firm Registration No.004436S/S200135)


(PACHARI MURALI)
Partner
M.No: 221625
UDIN: 25221625-BM12XC6980

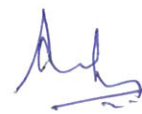


Place: Hyderabad
Date: 28-05-2025

Statement of consolidated audited financial results for the quarter and year ended March 31, 2025

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2025	Dec 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		Refer Note 3	Unaudited	Refer Note 3	Audited	Audited
1	Income					
	(a) Revenue from operations	1,38,513.58	1,36,576.81	1,28,351.27	5,61,226.07	5,36,889.36
	(b) Other income	4,988.57	3,912.72	3,645.28	16,547.62	13,626.85
	Total income	1,43,502.15	1,40,489.53	1,31,996.55	5,77,773.69	5,50,516.21
2	Expenses					
	(a) Cost of materials consumed	1,06,461.82	1,04,371.45	1,03,282.10	4,42,926.42	4,34,211.65
	(a) Purchase of Biological Assets	44.96	105.69	45.03	217.01	258.33
	(a) Purchase of stock in trade	20.72	24.78	-	51.95	-
	(b) Changes in inventories of finished goods & work-in-progress	(4,011.17)	(2,334.52)	(2,455.40)	(16,796.98)	(2,929.35)
	(c) Employee benefits expense	6,722.26	6,306.43	5,257.73	25,078.70	19,954.82
	(d) Finance cost	60.70	52.34	72.08	225.00	130.70
	(e) Depreciation & amortisation expenses	1,457.72	1,495.55	1,449.06	5,902.18	5,639.92
	(f) Other expenses	11,589.89	12,068.27	9,268.85	46,445.20	39,585.96
	Total expenses	1,22,346.89	1,22,089.99	1,16,919.45	5,04,049.48	4,96,852.03
	Profit before share of Associates and Exceptional Items	21,155.26	18,399.54	15,077.10	73,724.21	53,664.18
	Share of Profit/(Loss) of Associates	(10.61)	(1.95)	(1.34)	25.17	21.41
3	Profit before Exceptional item & Tax	21,144.65	18,397.59	15,075.76	73,749.38	53,685.59
	Exceptional item	-	-	-	-	-
4	Profit before tax	21,144.65	18,397.59	15,075.76	73,749.38	53,685.59
5	Tax expense					
	1. Current tax	5,246.08	4,348.02	3,660.49	17,756.07	13,033.07
	2. Deferred tax	179.38	(31.69)	155.58	288.08	1,271.59
	Total tax expenses	5,425.46	4,316.33	3,816.07	18,044.15	14,304.66
6	Profit for the period	15,719.19	14,081.26	11,259.69	55,705.23	39,380.93
7	Other comprehensive income (net of tax)	(113.31)	(17.17)	(56.16)	(149.63)	(120.94)
8	Total comprehensive income for the period	15,605.88	14,064.09	11,203.53	55,555.60	39,259.99
9	Net Profit attributable to:					
	- Owners	15,177.48	13,521.05	10,406.90	52,882.40	35,714.19
	- Non-controlling interests	541.71	560.21	852.80	2,822.83	3,666.74
	Other comprehensive income attributable to:					
	- Owners	(101.76)	(16.38)	(52.73)	(135.70)	(117.77)
	- Non-controlling interests	(11.55)	(0.79)	(3.43)	(13.93)	(3.17)
	Total comprehensive income attributable to:					
	- Owners	15,075.72	13,504.68	10,354.16	52,746.70	35,596.42
	- Non-controlling interests	530.16	559.42	849.37	2,808.90	3,663.57
10	Paid up equity share capital (face value of Re. 1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46
11	Earnings per share (face value of Re. 1/- per share)					
	(a) Basic (in Rs.)	11.14	9.92	7.64	38.81	26.21
	(b) Diluted (in Rs.)	11.14	9.92	7.64	38.81	26.21
	Other equity (excluding revaluation reserves)				2,78,733.83	2,35,185.51
	See accompanying notes to the financial results.					



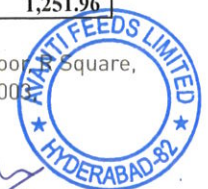

Audited consolidated statement of Assets & Liabilities as at March 31, 2025

Particulars	As at March 31, 20245 Audited	As at March 31, 2024 Audited
ASSETS		
Non-current Assets		
Property, plant and equipment	55,470.80	48,583.19
Capital work-in-progress	2,990.82	878.36
Right -of- use Asset	832.14	1,064.47
Intangible assets	81.34	51.26
Intangible Asset under process	57.91	3.00
Investments accounted for using the equity method	1,315.22	1,290.05
Financial assets		
Investments	4,677.57	2,517.38
Loans	222.80	270.71
Other financial assets	1,946.87	1,489.88
Non-current tax assets (net)	879.46	2,338.29
Other non-current assets	641.80	860.83
Total Non - Current Assets	69,116.73	59,347.42
Current Assets		
Inventories	88,073.24	88,518.13
Biological assets other than bearer plants	167.44	115.50
Financial assets		
Investments	1,04,030.32	70,747.04
Trade receivables		
Billed	13,979.69	14,341.96
Unbilled	4.82	5.00
Cash and cash equivalents	2,613.36	1,251.96
Other Bank balances	87,252.35	72,457.02
Loans	138.05	155.12
Other financial assets	354.16	-
Other current assets	2,540.06	2,880.07
Total Current Assets	2,99,153.49	2,50,471.80
Total Assets	3,68,270.22	3,09,819.22
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,362.46	1,362.46
Other equity	2,78,733.83	2,35,185.51
Equity attributable to owners	2,80,096.29	2,36,547.97
Non-controlling interest	37,387.82	32,379.35
Total equity	3,17,484.11	2,68,927.32
Liabilities		
Non current liabilities		
Financial liabilities		
Borrowings	1,046.03	1,324.03
Lease Liability	125.98	185.02
Other financial liabilities	372.00	372.00
Provisions	187.39	141.37
Deferred tax liabilities (net)	3,316.98	3,028.89
Other non-current liabilities	444.65	721.12
Total Non-current Liabilities	5,493.03	5,772.43
Current liabilities		
Financial liabilities		
Borrowings	278.94	70.00
Trade Payable		
i) Total outstanding dues of Micro enterprises and small enterprises	917.91	3,083.64
ii) Total outstanding dues of creditors other than Micro enterprises and small enterprises	39,130.11	29,043.90
Lease Liability	62.74	73.63
Other financial liabilities	569.68	443.97
Other current liabilities	3,987.47	2,138.59
Provisions	346.23	265.74
Total Current liabilities	45,293.08	35,119.47
Total Equity and Liabilities	3,68,270.22	3,09,819.22




Audited consolidated statement of cash flows for theyear ended March 31, 2025
(Rs. in lakhs, unless otherwise stated)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	73,749.38	53,685.59
Adjustments for :		
Depreciation and amortisation expense	5,902.18	5,639.92
Provision for employee benefits	533.62	286.17
Finance costs	225.00	130.70
Loss/ (Profit) on sale of property, plant and equipment	(40.73)	11.76
Interest income	(8,055.12)	(6,658.92)
Dividend income	(1.87)	(1.83)
Realised Foreign exchange gain/(Loss)	(1,554.33)	(1,290.75)
Gain/loss from sale of financial assets measured at fair value through profit	(3,340.27)	(3,076.46)
Fair valuation of financial assets measured at fair value through profit and	(2,453.21)	(1,637.49)
Fair valuation of derivatives	(184.31)	75.21
Share of profit/(loss) from Associates	(25.17)	(21.41)
Amortisation of government grant	(287.72)	(256.13)
Operating profit before working capital changes	64,467.45	46,886.36
Adjustments for (increase) / decrease in operating assets:		
Trade receivables		
Billed	362.27	(2,196.82)
Unbilled	0.18	4.92
Loans	64.98	(75.52)
Other financial assets	(811.15)	161.33
Inventories	392.95	(8,107.24)
Other assets	559.04	1,106.29
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	7,920.48	4,064.58
Provisions	126.51	(294.60)
Other financial liabilities	310.02	104.72
Other liabilities	1,176.88	(1,607.98)
Cash generated from operations	74,569.60	40,046.04
Net income tax paid	(16,297.24)	(13,751.02)
Net cash flow from operating activities (A)	58,272.36	26,295.02
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on Property, Plant and Equipment including capital advances	(15,253.09)	(13,105.87)
Proceeds from sale of Property, Plant and Equipment	541.47	38.95
Purchase of Investments	(1,18,465.09)	(55,808.09)
Redemption proceeds of Investments	91,254.41	86,557.80
Other bank balances	(14,406.48)	(47,209.22)
Interest received	5,460.75	6,658.92
Additions in NCI	2,520.10	879.90
Share issue expenses	(1.80)	(81.50)
Dividend income received	1.87	1.83
Net cash (used in) / flow from investing activities (B)	(48,347.87)	(22,067.28)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs	(203.80)	(130.70)
Repayment of borrowings	(69.06)	1,394.03
Changes in Lease Liabilities	(93.69)	(102.98)
Dividends paid	(9,750.89)	(8,790.54)
Realised Foreign exchange gain/(Loss)	1,554.33	1,290.75
Net cash flow (used in) financing activities (C)	(8,563.10)	(6,339.44)
Net (decrease) in Cash and cash equivalents (A+B+C)	1,361.40	(2,111.70)
Cash and cash equivalents at the beginning of the year	1,251.96	3,363.66
Cash and cash equivalents at the end of the year (Refer Note (i) below)	2,613.36	1,251.96
Note (i): Cash and cash equivalents comprises of:		
Balances with Banks	2,599.81	1,238.32
Cash in hand	13.55	13.64
Total cash & cash equivalents	2,613.36	1,251.96



Consolidated audited Segment information for the quarter and year ended March 31, 2025 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2025	Dec 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		Refer Note 3	Unaudited	Refer Note 3	Audited	Audited
1	Segment Revenue					
	a) Shrimp Feed	1,02,601.36	1,04,163.02	98,936.30	4,40,960.93	4,27,314.45
	b) Processed Shrimp	34,979.72	32,101.96	28,681.10	1,18,027.19	1,08,186.65
	c) Power	18.96	14.12	15.88	162.90	163.15
	d) Shrimp Hatchery	919.63	340.10	718.41	2,168.17	1,550.88
	Gross sales/ operating income	1,38,519.67	1,36,619.20	1,28,351.69	5,61,319.19	5,37,215.13
	Inter segment revenue	(6.09)	(42.39)	(0.42)	(93.12)	(325.77)
	Net Revenue from operations	1,38,513.58	1,36,576.81	1,28,351.27	5,61,226.07	5,36,889.36
2	Segment Results					
	a) Shrimp Feed	15,649.70	13,694.52	9,180.67	52,701.57	30,535.44
	b) Processed Shrimp	412.80	1,120.79	2,248.72	4,861.36	10,154.90
	c) Power	(65.98)	(70.65)	(60.08)	(154.52)	(166.15)
	d) Shrimp Hatchery	327.02	(103.83)	196.13	313.40	(220.89)
	e) Unallocated	(96.17)	(101.67)	(61.54)	(320.22)	(135.27)
	Total	16,227.37	14,539.16	11,503.90	57,401.59	40,168.03
	Less : Interest	60.70	52.34	72.08	225.00	130.70
	Add : Un-Allocated Income net of Un-Allocable Expenditure	4,988.57	3,912.72	3,645.28	16,547.62	13,626.85
	Add/(Less) : Share of Profit/(Loss) of Equity Accounted Investees	(10.61)	(1.95)	(1.34)	25.17	21.41
	Total Profit Before Tax & exceptional item	21,144.63	18,397.59	15,075.76	73,749.38	53,685.59
3	Segment Assets					
	a) Shrimp Feed	95,486.50	1,06,935.31	1,03,181.78	95,486.50	1,03,181.78
	b) Processed Shrimp	89,066.24	87,762.97	70,046.86	89,066.24	70,046.86
	c) Power	2,689.95	2,778.33	2,888.76	2,689.95	2,888.76
	d) Shrimp Hatchery	3,450.59	3,472.99	3,435.03	3,450.59	3,435.03
	e) Un-allocated	1,77,576.94	1,66,409.04	1,30,266.80	1,77,576.94	1,30,266.80
	Total	3,68,270.22	3,67,358.64	3,09,819.23	3,68,270.22	3,09,819.23
	Segment Liabilities					
	a) Shrimp Feed	26,955.62	45,981.65	23,306.00	26,955.62	23,306.00
	b) Processed Shrimp	10,710.91	9,546.43	9,010.39	10,710.91	9,010.39
	c) Power	53.56	91.13	87.72	53.56	87.72
	d) Shrimp Hatchery	85.64	105.87	100.64	85.64	100.64
	e) Un-allocated	12,980.38	9,755.33	8,387.16	12,980.38	8,387.16
	Total	50,786.11	65,480.41	40,891.91	50,786.11	40,891.91

Place : Hyderabad
Date : 28.05.2025

By order of
for M/s. AVANTI FEEDS LIMITED



A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR



Notes:

- 1 The above audited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The above audited financial results were reviewed by the Audit Committee at its meeting held on 27th May, 2025 and approved by the Board of Directors at its meeting held on 28th May, 2025. The statutory auditors of the company has carried out a Limited Review of the above results.
- 3 The figures for the quarter ended March 31, 2024 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial years and unaudited published year to date figures up to the third quarter of the respective financial year. The figures upto the end of the third quarter were only reviewed and not subject to audit.
- 4 The board at its meeting held on 28th May, 2025 has recommended dividend of Rs. 9/- per equity share of Re.1/- each, subject to approval of shareholders.
- 5 The consolidated financial results include the results of the following entities:

Name of the Company	Nature of Relationship	% of Holding
Avanti Frozen Foods Private Limited	Subsidiary	60.00%
Srivatsha Power Projects Private Limited	Subsidiary	100.00%
Avanti Pet Care Private Limited	Subsidiary	60.00%
Patikari Power Private Limited	Associate	25.89%

- 6 Corresponding previous period figures have been regrouped/reclassified wherever necessary.

By order of the Board
 for M/s. AVANTI FEEDS LIMITED



A. INDRA KUMAR

DIN : 00190168

CHAIRMAN & MANAGING DIRECTOR



Place : Hyderabad

Date : 28.05.2025



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE
FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF AVANTI FEEDS LIMITED

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2025 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below) which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2025 ("the Statement") of **AVANTI FEEDS LIMITED** ("the Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information, and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2025:

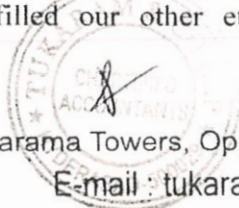
- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2025

With respect to the Standalone Financial Results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these



requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2025 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company Auditor's Responsibilities.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2025, as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than



for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



(b) Review of the Standalone Financial Results for the quarter ended March 31, 2025

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements (“SRE”) 2410 ‘Review of Financial Information Performed by the Independent Auditor of the Entity, issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matter

- The Statement includes the result for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of current financial year, which were subjected to a limited review by us, as required under the listing Regulations.

Our report is not modified in respect of this matter.

For **TUKARAM & CO LLP,**
Chartered Accountants
(Firm Registration No.004436S/S200135)


(PACHARI MURALI)
PARTNER
M.No. 221625
UDIN: 25221625BM12XB1764

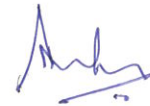


Place: Hyderabad
Date: 28-05-2025

Statement of standalone audited financial results for the quarter and year ended March 31, 2025

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2025	Dec 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		Refer Note 3	Unaudited	Refer Note 3	Audited	Audited
1	Income					
	a) Revenue from operations	1,03,514.16	1,04,517.25	99,670.60	4,43,266.22	4,29,028.48
	b) Other income	3,501.02	3,150.08	2,553.27	13,054.80	10,537.72
	Total income	1,07,015.18	1,07,667.33	1,02,223.87	4,56,321.02	4,39,566.20
2	Expenses					
	a) Cost of materials consumed	82,502.22	79,454.63	87,801.32	3,48,669.51	3,65,319.78
	b) Purchase of bearer biological assets	44.96	105.69	45.03	217.01	258.33
	c) Purchase of trading material	5.16	-	-	5.16	-
	d) Changes in inventories of finished goods & work-in-progress	(5,518.97)	1,275.35	(6,821.99)	298.82	(4,653.87)
	e) Employee benefits expense	5,296.54	4,871.46	4,103.81	19,572.53	15,478.20
	f) Finance costs	11.51	16.49	18.76	48.39	54.36
	g) Depreciation & amortisation expenses	658.75	667.17	822.93	2,621.44	3,238.07
	h) Other expenses	4,624.44	4,620.79	4,389.00	19,014.40	19,171.20
	Total expenses	87,624.61	91,011.58	90,358.86	3,90,447.26	3,98,866.07
3	Profit before tax	19,390.57	16,655.75	11,865.01	65,873.76	40,700.13
4	Tax expense					
	1. Current tax	4,818.73	3,831.33	3,043.86	15,657.63	9,759.86
	2. Deferred tax	166.02	113.25	(338.62)	986.15	134.62
	Total tax expenses	4,984.75	3,944.58	2,705.24	16,643.78	9,894.48
5	Profit for the period	14,405.82	12,711.17	9,159.77	49,229.98	30,805.65
6	Other comprehensive income (net of tax)	(86.63)	(15.18)	(49.55)	(117.00)	(114.99)
7	Total comprehensive income	14,319.19	12,695.99	9,110.22	49,112.98	30,690.66
8	Paid up equity share capital (face value of Re.1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46
9	Earnings Per Share (face value of Re1/- per share)					
	1) Basic (in Rs.)	10.57	9.33	6.72	36.13	22.61
	2) Diluted (in Rs.)	10.57	9.33	6.72	36.13	22.61
	Other equity (excluding revaluation reserves)				2,37,078.99	1,97,162.59
	See accompanying notes to the financial results.					




AUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2025

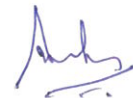
Particulars	As at March 31, 2025 Audited	As at March 31, 2024 Audited
Non-current Assets		
Property, plant and equipment	29,565.45	25,776.11
Capital work-in-progress	1,116.11	293.64
Right-of-use assets	32.10	72.27
Intangible assets	16.39	0.73
Financial assets		
Investments	18,998.58	16,527.78
Loans	179.55	219.48
Other financial assets	704.25	729.45
Non-current tax assets	361.06	1,849.09
Other non-current assets	199.90	698.98
Total Non - Current Assets	51,173.39	46,167.53
Current Assets		
Inventories	48,683.05	66,277.26
Biological Asset	120.53	115.50
Financial assets		
Investments	97,846.50	53,499.66
Trade receivables		
Billed	3,766.82	3,935.20
Unbilled	4.82	5.00
Cash and cash equivalents	2,063.48	727.49
Other bank balances	73,790.69	58,656.66
Loans	92.61	115.78
Other current assets	993.26	848.81
Total Current Assets	2,27,361.76	1,84,181.36
Total Assets	2,78,535.15	2,30,348.89
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,362.46	1,362.46
Other equity	2,37,078.99	1,97,162.59
Total Equity	2,38,441.45	1,98,525.05
Non-current Liabilities		
Financial liabilities		
Lease Liabilities	2.87	41.09
Other financial liabilities	372.00	372.00
Deferred tax liabilities (net)	2,909.99	1,923.84
Other non-current liabilities	3,284.86	2,336.93
Current liabilities		
Financial liabilities		
Lease Liabilities	39.22	44.94
Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	723.91	2,992.57
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	32,624.42	24,220.14
Other financial liabilities	519.00	277.95
Other current liabilities	2,569.65	1,686.07
Provisions	332.64	265.24
Total Current Liabilities	36,808.84	29,486.91
Total Liabilities	2,78,535.15	2,30,348.89




Audited standalone statement of cash flows for the year ended 31st March, 2025

(Rs. in lakhs, unless otherwise stated)

Particulars	For the year ended 31st March, 2025	For the Year ended 31st March, 2024
A. CASH FLOW FROM/(USED IN) OPERATING ACTIVITIES		
Profit before tax	65,873.76	40,700.13
Adjustments for :		
Depreciation and amortisation expense	2,621.44	3,238.07
Provision for employee benefits	332.64	265.24
Finance costs	48.39	54.36
Loss on disposal of property, plant and equipment	3.00	7.60
Interest income	(6,718.45)	(5,442.96)
Dividend from Subsidiaries	(480.80)	(450.75)
Dividend from Associates	-	(37.26)
Dividend from others	(1.87)	(1.83)
Gain/ Loss from sale of financial assets measured at fair value through profit and loss	(1,950.19)	(2,999.18)
Fair valuation of financial assets measured at fair value through profit and loss	(3,477.95)	(1,080.49)
Foreign exchange gain/(Loss)	(51.45)	(94.92)
Operating profit before working capital changes	56,198.52	34,158.01
Adjustments for (increase) / decrease in operating assets:		
Trade receivables		
Billed	168.38	2,346.73
Unbilled	0.18	4.92
Other financial assets	(119.25)	531.89
Inventories	17,589.18	(10,257.38)
Other assets	562.18	67.65
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	6,135.62	2,966.49
Other financial liabilities	241.05	28.41
Other current liabilities	501.34	(1,801.43)
Cash generated from operations	81,277.20	28,045.29
Income taxes paid, net	(14,169.60)	(10,364.32)
Net cash from operating activities (A)	67,107.60	17,680.97
B. CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment, including capital	(7,517.10)	(3,738.03)
Proceeds from sale of Property, Plant and Equipment	310.44	19.53
Investment in Subsidiary	(2,469.90)	(2,630.10)
Purchase of Investments	(1,07,777.33)	(49,875.80)
Redemption proceeds of Investments	71,131.72	77,493.60
Interest received	4,441.92	5,442.96
Dividend from Subsidiaries	480.80	450.75
Dividend from Associates	-	37.26
Dividend from others	1.87	1.83
Changes in Other bank balances	(14,900.25)	(37,990.18)
Net cash from / (used in) investing activities (B)	(56,297.83)	(10,788.18)
C. CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES		
Finance costs	(43.16)	(46.77)
Changes in lease liabilities	(51.71)	(50.87)
Dividends paid	(9,430.36)	(8,540.66)
Realised Foreign exchange gain/(Loss)	51.45	94.92
Net cash from/(used in) financing activities (C)	(9,473.78)	(8,543.38)
Net increase/(decrease) in Cash and cash equivalents (A+B+C)	1,335.99	(1,650.58)
Cash and cash equivalents at the beginning of the year	727.49	2,378.07
Cash and cash equivalents at the end of the year (Refer Note (i) below)	2,063.48	727.49
Note (i): Cash and cash equivalents comprises of:		
Cash in hand	7.33	8.52
Balances with Banks	2,056.15	718.97
Cash and cash equivalent	2,063.48	727.49




Standalone audited Segment information for the quarter and year ended March 31, 2025 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2025	Dec 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		Refer Note 3	Unaudited	Refer Note 3	Audited	Audited
1	Segment Revenue					
	a) Shrimp Feed	1,02,575.58	1,04,163.03	98,936.31	4,40,935.15	4,27,314.45
	b) Wind Power	18.96	14.12	15.88	162.90	163.15
	c) Shrimp Hatchery	919.62	340.10	718.41	2,168.17	1,550.88
	Gross Sales / Income from operations	1,03,514.16	1,04,517.25	99,670.60	4,43,266.22	4,29,028.48
2	Segment Results					
	a) Shrimp Feed	15,590.15	13,653.44	9,153.38	52,530.76	30,417.86
	b) Wind Power	(16.11)	(27.45)	(19.01)	23.19	19.80
	c) Shrimp Hatchery	327.02	(103.83)	196.13	313.40	(220.89)
	Total	15,901.06	13,522.16	9,330.50	52,867.35	30,216.77
	Less : Interest	11.51	16.49	18.76	48.39	54.36
	Add : Un-Allocated Income net of	3,501.02	3,150.08	2,553.27	13,054.80	10,537.72
	Total Profit Before Tax & exceptional item	19,390.57	16,655.75	11,865.01	65,873.76	40,700.13
3	Segment Assets :					
	a) Shrimp Feed	95,486.50	1,06,935.31	1,03,181.78	95,486.50	1,03,181.78
	b) Wind Power	250.25	286.77	317.24	250.25	317.24
	c) Shrimp Hatchery	3,450.52	3,472.99	3,435.03	3,450.52	3,435.03
	d) Un-allocated	1,79,347.88	1,69,307.47	1,23,414.84	1,79,347.88	1,23,414.84
	Total :	2,78,535.15	2,80,002.54	2,30,348.89	2,78,535.15	2,30,348.89
4	Segment Liabilities					
	a) Shrimp Feed	26,955.62	45,981.65	23,306.00	26,955.62	23,306.00
	b) Wind Power	-	39.63	38.21	-	38.21
	c) Shrimp Hatchery	85.64	105.87	100.64	85.64	100.64
	d) Un-allocated	13,052.44	9,753.13	8,378.99	13,052.44	8,378.99
	Total :	40,093.70	55,880.28	31,823.84	40,093.70	31,823.84

By order of the Board
for M/s. AVANTI FEEDS LIMITED



A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR



Place : Hyderabad
Date : 28.05.2025

Notes:

- 1 The above audited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The above audited financial results were reviewed by the Audit Committee at its meeting held on 27th May, 2025 and approved by the Board of Directors at its meeting held on 28th May, 2025. The statutory auditors of the company has carried out a Limited Review of the above results.
- 3 The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial years and unaudited published year to date figures up to the third quarter of the respective financial year. The figures upto the end of the third quarter were only reviewed and not subject to audit.
- 4 The board at its meeting held on 28th May, 2025 has recommended dividend of Rs. 9/- per equity share of Re.1/- each, subject to approval of shareholders.
- 5 Corresponding previous period figures have been regrouped/reclassified wherever necessary.

Place : Hyderabad
Date : 28.05.2025

By order of the Board
for M/s. AVANTI FEEDS LIMITED



A. INDRA KUMAR
DIN : 00190168

CHAIRMAN & MANAGING DIRECTOR

