

February 11, 2026

To
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400001,
Maharashtra, India.

To
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra (East),
Mumbai – 400 051,
Maharashtra, India.

BSE Code: 512573

NSE Symbol: AVANTIFEED

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on February 11, 2026.

Pursuant to Regulation 30 and 33 (3) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held today, i.e., February 11, 2026, has inter alia, approved the following:

1. Unaudited (Standalone and Consolidated) Financial Results for the quarter and Nine Months ended December 31, 2025. A copy of the said results, together with a copy of the Limited Review Report issued by the statutory auditors, is enclosed herewith.
2. Investment in Quanta People Solutions Private Limited. The details as required under SEBI (LODR) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 09, 2015, are enclosed as **Annexure-1**.

The above information will also be available on the website of the Company at **www.avantifeeds.com**.

The Board meeting commenced at 11:15 A.M (BKK) / 09:45 A.M. (IST) and concluded at 03:15 P.M (BKK)/01:45 P.M. (IST).

Thanking you,

Yours faithfully,
for **Avanti Feeds Limited**

C. Ramachandra Rao

Joint Managing Director,
Company Secretary & CFO
DIN: 00026010

Encl.: as above

Annexure-1

Details required under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

SL. No.	Particulars	Remarks
1	Name of target entity, details in brief such as size, turnover etc.	Quanta People Solutions Private Limited (QP) is India's first AI-powered, cognitive-tech solutions start-up, exclusively for Frontline Workforce Performance (FWP) and Attrition management. Turnover: Nil.
2	Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length' ?	No
3	Industry to which the entity being acquired	Information Technology (AI-based Human Resource Solutions)
4	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Board has approved the proposal to invest in Quanta People Solutions Private Limited, considering the significant growth potential of AI-based solutions, mainly on Human Resources (HR), across various industries and the potential for future growth and appreciation in share value.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	By the end of December 31, 2026
7	Nature of consideration-whether cash or share swap and details of the same	Cash

8	Cost of acquisition or the price at which the shares are acquired	Subscription to the 55,555 equity shares of face value of Rs. 10 per equity share at Rs. 45/- per equity share with a total consideration of Rs. 24,99,975/-
9	Percentage of shareholding/control acquired	0.8%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Quanta People Solutions Private Limited (QP) is India's first AI-powered, cognitive-tech solutions start-up, exclusively for Frontline Workforce Performance (FWP) and Attrition management. It leverages deep scientific frameworks, path-breaking analytics, pioneering methods, and AI to increase productivity by up to 20% and thereby reduce attrition by up to 20%.</p> <p>The Company was incorporated on December 14, 2024. The first Financial Statements were prepared as of March 31, 2025, and the Company reported NIL turnover for the said period.</p>



Ref No.LR/AFL06/2025-26

Independent Auditor's Review Report on the Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
AVANTI FEEDS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results of AVANTI FEEDS LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associate for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the Results of the following Entities:

Name of the Company	Country	Relationship
Avanti Frozen Foods Private Limited	India	Subsidiary
Srivathsa Power Projects Private Limited	India	Subsidiary
Avanti Pet Care Private Limited	India	Subsidiary
Patikari Power Private Limited	India	Associate



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information of three subsidiaries; whose interim financial information/financial results reflect total assets of Rs. 1,18,935.51 Lakhs as on December 31, 2025, total revenue of Rs. 1,30,017.95 Lakhs and Rs. 45,656.79 Lakhs, total net profit after tax of Rs. 9,139.73 Lakhs and Rs. 3,488.98 Lakhs and total comprehensive income of Rs. 9,113.62 Lakhs and Rs. 3,480.27 Lakhs for the Period ended Nine months and Quarter ended December 31, 2025 respectively as considered in the consolidated unaudited financial results. This interim financial information/financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.
7. The statement also includes the financial information of an Associate which has not been Audited/Reviewed by any other auditor, whose financial information reflects share of net loss after tax of Rs. 18.14 Lakhs and Rs. 29.30 Lakhs for the Period ended nine months and Quarter ended December 31, 2025 respectively, as considered in the consolidated unaudited financial results. This unaudited financial information has been approved and furnished to us by the Management and our conclusion on the statement, in so far as it relates to the affairs of the said associate, is based solely on such unaudited financial results and other unaudited financial information.

For **TUKARAM & CO LLP**,
Chartered Accountants
(Firm Registration No.004436S/S200135)

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MURALI PACHARI
PACHARI Date: 2026.02.11
12:49:20 +05'30'

(Pachari Murali)
PARTNER
M.No.221625
UDIN: 26221625XOEHXE7205

Place: Hyderabad
Date: 11.02.2026

Statement of consolidated unaudited financial results for the quarter and nine months ended December 31, 2025

Sl. No.	Particulars	(Rs. in lakhs, unless otherwise stated)					
		Quarter ended			Nine months ended		Year ended
		Dec 31, 2025	Sept 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Continuing operations:						
1	Income						
	(a) Revenue from operations	1,38,352.27	1,60,886.98	1,36,562.69	4,59,814.14	4,22,568.55	5,59,869.30
	(b) Other income	6,305.40	4,943.98	3,912.72	16,312.05	11,559.05	16,547.62
	Total income	1,44,657.67	1,65,830.96	1,40,475.41	4,76,126.19	4,34,127.60	5,76,416.92
2	Expenses						
	(a) Cost of materials consumed	99,709.63	1,10,710.23	1,04,371.45	3,21,408.40	3,36,464.60	4,42,926.42
	(a) Purchase of Biological Assets	105.73	31.33	105.69	192.90	172.05	217.01
	(a) Purchase of stock in trade	147.02	203.95	24.78	388.95	31.23	64.72
	(b) Changes in inventories of finished goods, work-in-progress and stock in trade	(9,732.85)	5,725.84	(2,334.52)	1,503.22	(12,785.81)	(16,809.75)
	(c) Employee benefits expense	6,518.47	7,065.53	6,306.43	20,949.14	18,356.44	25,078.70
	(d) Finance cost	67.79	42.51	52.34	161.82	164.30	225.00
	(e) Depreciation & amortisation expenses	1,592.42	1,561.21	1,481.05	4,758.13	4,401.12	5,844.65
	(f) Other expenses	23,998.07	17,778.53	12,041.21	57,023.54	34,794.02	45,169.15
	Total expenses	1,22,406.29	1,43,119.13	1,22,048.43	4,06,386.10	3,81,597.95	5,02,715.90
	Profit before share of Associates and Exceptional Items from continuing operations	22,251.38	22,711.83	18,426.98	69,740.09	52,529.65	73,701.02
	Share of Profit/(Loss) of Associates	(29.30)	(48.40)	(1.95)	(18.14)	35.78	25.17
3	Profit before Exceptional item & Tax from continuing operations	22,222.08	22,663.43	18,425.03	69,721.95	52,565.43	73,726.19
	Exceptional item	-	-	-	-	-	-
4	Profit before tax & exceptional item from continuing operations	22,222.08	22,663.43	18,425.03	69,721.95	52,565.43	73,726.19
5	Tax expense						
	1. Current tax	5,642.02	5,698.67	4,354.93	17,303.48	12,500.10	17,750.23
	2. Deferred tax	220.54	118.50	(31.69)	664.29	108.70	288.08
	Total tax expenses	5,862.56	5,817.17	4,323.24	17,967.77	12,608.80	18,038.31
6	Profit for the period from continuing operations	16,359.52	16,846.26	14,101.79	51,754.18	39,956.63	55,687.88
	Discontinued operations:						
	Profit before tax	(16.26)	43.94	(27.44)	54.11	39.30	23.19
	Tax expense	(4.09)	11.06	(6.91)	13.62	9.89	5.84
	Profit/(loss) for the period from discontinued operations	(12.17)	32.88	(20.53)	40.49	29.41	17.36
	Net profit from continuing & discontinued operations	16,347.35	16,879.14	14,081.26	51,794.67	39,986.04	55,705.24
	Other comprehensive income (net of tax)						
	For continue operations	19.67	77.31	(17.17)	59.02	(36.32)	(149.63)
	For discontinued operations	-	-	-	-	-	-
7	Total other comprehensive income (net of tax)	19.67	77.31	(17.17)	59.02	(36.32)	(149.63)
8	Total comprehensive income for the period	16,367.02	16,956.45	14,064.09	51,853.69	39,949.72	55,555.61
9	Net Profit attributable to:						
	- Owners	14,938.39	15,328.51	13,521.05	48,095.78	37,704.92	52,882.40
	- Non-controlling interests	1,409.42	1,550.62	560.20	3,698.88	2,281.12	2,822.83
	Other comprehensive income attributable to:						
	- Owners	23.15	80.79	(16.38)	69.47	(33.94)	(135.70)
	- Non-controlling interests	(3.48)	(3.48)	(0.79)	(10.45)	(2.37)	(13.93)
	Total comprehensive income attributable to:						
	- Owners	14,961.09	15,409.31	13,504.68	48,165.26	37,670.97	52,746.71
	- Non-controlling interests	1,405.94	1,547.14	559.41	3,688.44	2,278.75	2,808.90
10	Paid up equity share capital (face value of Rs. 1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46
11	Earnings per share (face value of Rs. 1/- per share)						
	For continuing operations						
	1) Basic (in Rs.)	12.01	12.36	10.35	37.99	29.33	40.87
	2) Diluted (in Rs.)	12.01	12.36	10.35	37.99	29.33	40.87
	For discontinued operations						
	1) Basic (in Rs.)	(0.01)	0.02	(0.02)	0.03	0.02	0.01
	2) Diluted (in Rs.)	(0.01)	0.02	(0.02)	0.03	0.02	0.01
	For continuing & discontinued operations						
	(a) Basic (in Rs.)	12.00	12.39	10.34	38.02	29.35	40.89
	(b) Diluted (in Rs.)	12.00	12.39	10.34	38.02	29.35	40.89
	Other equity (excluding revaluation reserves)						2,78,733.83
	See accompanying notes to the financial results.						



By order of the Board

for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR
DIN : 00190168

CHAIRMAN & MANAGING DIRECTOR

Place : Bangkok
Date : 11.02.2026

Corporate Office: G-2, Concorde Apartments, 6-3-658,
Somajiguda, Hyderabad-500082, Telangana State, India.
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Pandurangapuram, Visakhapatnam - 530003,
Andhra Pradesh, India.
CIN: L16001AP1993PLC095778

Consolidated unaudited Segment information for the quarter and nine months ended December 31, 2025 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sl. No.	Particulars	(Rs. in lakhs, unless otherwise stated)					
		Quarter Ended			Nine months ended		Year ended
		Dec 31, 2025	Sept 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue						
	Continuing operations:						
	a) Shrimp Feed	94,502.06	1,15,554.19	1,04,163.02	3,33,200.91	3,38,359.57	4,39,767.06
	b) Processed Shrimp	43,931.53	45,149.20	32,101.96	1,26,196.37	83,047.47	1,18,027.19
	c) Power	-	-	-	-	-	-
	d) Shrimp Hatchery	143.51	183.59	340.10	700.84	1,248.54	2,168.17
	Gross sales/ operating income	1,38,577.10	1,60,886.98	1,36,605.08	4,60,098.12	4,22,655.58	5,59,962.42
	Inter segment revenue	(224.83)	-	(42.39)	(283.98)	(87.03)	(93.12)
	Segment Revenue from continued operations	1,38,352.27	1,60,886.98	1,36,562.69	4,59,814.14	4,22,568.55	5,59,869.30
	Discontinued operations:						
	Wind Power	-	81.63	14.12	142.90	143.94	162.90
	Segment Revenue from discontinued operations	-	81.63	14.12	142.90	143.94	162.90
	Total segment revenue from continuing and discontinued operations	1,38,352.27	1,60,968.61	1,36,576.81	4,59,957.04	4,22,712.49	5,60,032.20
2	Segment Results						
	Continuing operations:						
	a) Shrimp Feed	12,770.37	13,905.18	13,694.51	44,892.87	37,051.87	52,701.57
	b) Processed Shrimp	3,675.86	4,219.10	1,120.79	9,726.79	4,448.55	4,861.36
	c) Power	(34.20)	(35.64)	(43.21)	(109.60)	(127.84)	(177.71)
	d) Shrimp Hatchery	(196.48)	(130.72)	(103.83)	(451.25)	(13.62)	313.40
	e) Unallocated	(201.78)	(147.57)	(101.67)	(468.95)	(224.05)	(320.22)
	Total	16,013.77	17,810.35	14,566.59	53,589.86	41,134.91	57,378.40
	Less : Interest	67.79	42.51	52.34	161.82	164.30	225.00
	Add : Un-Allocated Income net of Un-Allocable Expenditure	6,305.40	4,943.99	3,912.73	16,312.05	11,559.04	16,547.62
	Add/(Less) : Share of Profit/(Loss) of Equity Accounted Investees	(29.30)	(48.40)	(1.95)	(18.14)	35.78	25.17
	Total Profit Before Tax from continuing operations	22,222.08	22,663.43	18,425.03	69,721.95	52,565.43	73,726.19
	Discontinued operations:						
	Wind Power	(16.26)	43.94	(27.44)	54.11	39.30	23.19
	Total Profit Before Tax from discontinued operations	(16.26)	43.94	(27.44)	54.11	39.30	23.19
	Total segment results from continuing & discontinued operations	22,205.82	22,707.37	18,397.59	69,776.06	52,604.73	73,749.38
3	Segment Assets						
	Continuing operations:						
	a) Shrimp Feed	1,20,858.68	96,694.06	1,06,935.31	1,20,858.68	1,06,935.31	95,486.50
	b) Processed Shrimp	98,213.91	91,680.01	87,762.97	98,213.91	87,762.97	89,066.24
	c) Power	2,312.15	2,325.13	2,491.56	2,312.15	2,491.56	2,439.70
	d) Shrimp Hatchery	3,315.03	3,304.17	3,472.99	3,315.03	3,472.99	3,450.59
	e) Un-allocated	2,17,867.68	2,29,304.01	1,66,409.04	2,17,867.68	1,66,409.04	1,77,576.94
	Total	4,42,567.45	4,23,307.38	3,67,071.87	4,42,567.45	3,67,071.87	3,68,019.97
	Discontinued operations:						
	Wind Power	156.02	214.45	286.77	156.02	286.77	250.25
	Total discontinued operations	156.02	214.45	286.77	156.02	286.77	250.25
	Total Segment Assets continuing & discontinued operations	4,42,723.47	4,23,521.83	3,67,358.64	4,42,723.47	3,67,358.64	3,68,270.22
	Segment Liabilities						
	a) Shrimp Feed	57,029.58	55,745.71	45,981.65	57,029.58	45,981.65	26,955.62
	b) Processed Shrimp	16,028.77	15,117.43	9,546.43	16,028.77	9,546.43	10,710.91
	c) Power	51.63	0.74	51.50	51.63	51.50	53.56
	d) Shrimp Hatchery	92.83	63.44	105.87	92.83	105.87	85.64
	e) Un-allocated	12,725.49	12,166.77	9,755.33	12,725.49	9,755.33	12,980.38
	Total continuing operations	85,928.30	83,094.09	65,440.78	85,928.30	65,440.78	50,786.11
	Discontinued operations:						
	Wind Power	-	-	39.63	-	39.63	-
	Total discontinued operations	-	-	39.63	-	39.63	-
	Total segment liabilities continuing & discontinued operations	85,928.30	83,094.09	65,480.41	85,928.30	65,480.41	50,786.11

By order of the
for M/s. AVANTI FEEDS LIMITED



A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Place : Bangkok
Date : 11.02.2026

Notes:

- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2026. The statutory auditors of the company has carried out a Limited Review of the above results.
- The continuing business segments are:
 - Shrimp Feed
 - Shrimp Hatchery
- The discontinued business segment is:
Sale of power from wind mills. The Company has sold its windmill asset during the year, this divestment is part of the Company's strategy to streamline non core assets and has no material impact on ongoing operations.

Brief particulars of the discontinued operations are given as under

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec 31, 2025	Sept 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a	Revenue from operations	-	81.63	14.12	142.90	143.94	162.90
b	Total Income	0	81.63	14.12	142.90	143.94	162.90
c	Total expenses	16.26	37.69	41.56	88.79	104.64	139.71
d	Profit before tax	(16.26)	43.94	(27.44)	54.11	39.30	23.19
e	Tax expense	(4.09)	11.06	(6.91)	13.62	9.89	5.84
f	Profit from discontinued operations	(12.17)	32.88	(20.53)	40.49	29.41	17.35

- On 21 November 2025, the Government of India notified four Labour Codes-Code on Wages, 2019; Industrial Relations Code, 2020; Code on Social Security, 2020; and Occupational Safety, Health and Working Conditions Code, 2020-consolidating 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs to facilitate assessment of financial impact due to changes in regulations. The Company is in the process of studying the impact of new Labour Codes and continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and will provide appropriate accounting effect on the basis of such developments. The impact if any will be identified and provided during Q4 of FY 2025-2026.
- The consolidated financials results include the results of the following entities:

Name of the Company	Nature of Relationship	% of Holding
Avanti Frozen Foods Private Limited	Subsidiary	60.00%
Srivatsha Power Projects Private Limited	Subsidiary	100.00%
Avanti Pet Care Private Limited	Subsidiary	60.00%
Patikari Power Private Limited	Associate	25.89%

- Corresponding previous period figures have been regrouped/reclassified wherever necessary.

By order of the Board
for M/s. AVANTI FEEDS LIMITED



Place : Bangkok
Date : 11.02.2026

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR



Ref No.LR/AFL05/2025-26

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
AVANTI FEEDS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **AVANTI FEEDS LIMITED ("Company")**, having registered office at Flat No.103, Ground Floor, R Square, Pandurangapuram, Visakhapatnam - 530003, Andhra Pradesh, for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") as amended.

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **TUKARAM & CO LLP**
Chartered Accountants
(Firm Registration No.004436S/S200135)

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(Pachari Murali)
PARTNER
M.No.221625
UDIN: 26221625PLXWXY7851

Place: Hyderabad
Date: 11.02.2026

Statement of standalone unaudited financial results for the quarter and nine months ended December 31, 2025

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec 31, 2025	Sept 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Continuing operations:						
1	Income						
	a) Revenue from operations	94,509.40	1,15,642.69	1,04,203.13	3,33,632.32	3,38,713.72	4,41,909.45
	b) Other income	4,810.38	4,272.56	3,150.08	13,423.81	9,553.78	13,054.80
	Revenue from continuing operations	99,319.78	1,19,915.25	1,07,353.21	3,47,056.13	3,48,267.50	4,54,964.25
2	Expenses						
	a) Cost of materials consumed	73,987.65	89,701.94	79,454.63	2,51,146.02	2,66,167.29	3,48,669.51
	b) Purchase of bearer biological assets	105.75	31.33	105.69	192.90	172.05	217.01
	c) Purchase of trading material	14.41	53.21	-	67.62	-	17.93
	d) Changes in inventories of finished goods, work-in-progress and stock in trade	(2,823.31)	1,363.64	1,275.35	5,095.75	5,817.79	286.05
	e) Employee benefits expense	5,337.08	5,467.68	4,871.46	16,740.62	14,275.99	19,572.53
	f) Finance costs	28.77	11.50	16.49	52.13	36.88	48.39
	g) Depreciation & amortisation expenses	870.01	806.70	652.67	2,457.09	1,919.35	2,563.91
	h) Other expenses	4,535.08	4,516.18	4,293.73	13,728.70	13,434.26	17,738.35
	Total expenses from continuing operations	82,055.45	1,01,952.18	90,670.02	2,89,480.84	3,01,823.61	3,89,113.68
3	Profit before tax from continuing operations	17,264.33	17,963.07	16,683.19	57,575.29	46,443.89	65,850.57
4	Tax expense						
	1. Current tax	4,117.63	4,300.25	3,838.24	13,634.50	10,829.01	15,651.79
	2. Deferred tax	246.36	190.27	113.25	887.58	820.13	986.15
	Total tax expenses	4,363.99	4,490.52	3,951.49	14,522.08	11,649.14	16,637.94
5	Profit for the period after tax from continuing operations	12,900.34	13,472.55	12,731.70	43,053.21	34,794.75	49,212.62
	Discontinued operations:						
6	Profit before tax	(16.26)	43.94	(27.44)	54.11	39.30	23.19
7	Tax expense	(4.09)	11.06	(6.91)	13.62	9.89	5.84
8	Profit/(loss) for the period after tax from discontinued operations	(12.17)	32.88	(20.53)	40.49	29.41	17.35
9	Net profit from continuing & discontinued operations	12,888.17	13,505.43	12,711.17	43,093.70	34,824.16	49,229.98
10	Other comprehensive income (net of tax):						
	For continuing operations						
	Items that will not be reclassified to profit or loss	28.39	86.00	(15.18)	85.14	(30.37)	(117.00)
	For discontinued operations	-	-	-	-	-	-
	Total other comprehensive income	28.39	86.00	(15.18)	85.14	(30.37)	(117.00)
11	Total comprehensive income from continuing operations	12,928.73	13,558.55	12,716.52	43,138.35	34,764.38	49,095.62
	Total comprehensive income from discontinued operations	(12.17)	32.88	(20.53)	40.49	29.41	17.35
	Total comprehensive income from continuing operations and discontinued operations	12,916.56	13,591.43	12,695.99	43,178.84	34,793.79	49,112.98
12	Paid up equity share capital (face value of Rs.1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46
13	Earnings Per Share (face value of Rs 1/- per share)						
	For continuing operations						
	1) Basic (in Rs.)	9.47	9.89	9.34	31.60	25.54	36.12
	2) Diluted (in Rs.)	9.47	9.89	9.34	31.60	25.54	36.12
14	For discontinued operations						
	1) Basic (in Rs.)	(0.01)	0.03	(0.02)	0.04	0.03	0.02
	2) Diluted (in Rs.)	(0.01)	0.03	(0.02)	0.04	0.03	0.02
15	For continuing & discontinued						
	1) Basic (in Rs.)	9.46	9.92	9.32	31.64	25.57	36.14
	2) Diluted (in Rs.)	9.46	9.92	9.32	31.64	25.57	36.14
	Other equity (excluding revaluation reserves)						2,37,078.99

By order of the Board
for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Place : Bangkok
Date : 11.02.2026

Standalone unaudited Segment information for the quarter and nine months ended December 31, 2025 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec 31, 2025	Sept 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Continuing operations:						
	a) Shrimp Feed	94,365.89	1,15,459.10	1,03,863.03	3,32,931.48	3,37,465.18	4,39,741.28
	b) Shrimp Hatchery	143.51	183.59	340.10	700.84	1,248.54	2,168.17
	Segment Revenue from continued operations	94,509.40	1,15,642.69	1,04,203.13	3,33,632.32	3,38,713.72	4,41,909.45
	Discontinued operations:						
	Wind Power	-	81.63	14.12	142.90	143.94	162.90
	Segment Revenue from discontinued operations	-	81.63	14.12	142.90	143.94	162.90
	Total segment revenue from continuing and discontinued operations	94,509.40	1,15,724.32	1,04,217.25	3,33,775.22	3,38,857.66	4,42,072.35
2	Segment Results						
	Continuing operations:						
	a) Shrimp Feed	12,679.20	13,832.73	13,653.44	44,654.86	36,940.61	52,530.76
	b) Shrimp Hatchery	(196.48)	(130.72)	(103.83)	(451.25)	(13.62)	313.40
	Segment results from continuing operations	12,482.72	13,702.01	13,549.61	44,203.61	36,926.99	52,844.16
	Discontinued operations:						
	Wind Power	(16.26)	43.94	(27.45)	54.11	39.30	23.19
	Segment results from discontinued operations	(16.26)	43.94	(27.45)	54.11	39.30	23.19
	Total segment results from continuing & discontinued operations	12,466.46	13,745.95	13,522.16	44,257.72	36,966.29	52,867.35
	Less : Interest	28.77	11.50	16.49	52.13	36.88	48.39
	Add : Un-Allocated Income net of un-allocable expenditure	4,810.38	4,272.56	3,150.08	13,423.81	9,553.78	13,054.80
	Total Profit Before Tax & exceptional item	17,248.07	18,007.01	16,655.75	57,629.40	46,483.19	65,873.76
3	Segment Assets :						
	Continuing operations:						
	a) Shrimp Feed	1,20,858.68	96,694.06	1,06,935.31	1,20,858.68	1,06,935.31	95,486.50
	b) Shrimp Hatchery	3,315.03	3,310.56	3,472.99	3,315.03	3,472.99	3,450.52
	c) Un allocated	2,14,955.05	2,24,329.52	1,69,307.47	2,14,955.05	1,69,307.47	1,79,347.88
	Total continuing operations	3,39,128.76	3,24,334.14	2,79,715.77	3,39,128.76	2,79,715.77	2,78,284.90
	Discontinued operations:						
	Wind Power	156.02	214.45	286.77	156.02	286.77	250.25
	Total discontinued operations	156.02	214.45	286.77	156.02	286.77	250.25
	Total Segment Assets continuing & discontinued operations	3,39,284.78	3,24,548.59	2,80,002.54	3,39,284.78	2,80,002.54	2,78,535.15
4	Segment Liabilities						
	Continuing operations:						
	a) Shrimp Feed	57,029.58	55,745.71	45,981.65	57,029.58	45,981.65	26,955.62
	b) Shrimp Hatchery	92.83	58.11	105.87	92.83	105.87	85.64
	c) Un-allocated	12,804.19	12,303.16	9,753.13	12,804.19	9,753.13	13,052.44
	Total continuing operations	69,926.60	68,106.98	55,840.65	69,926.60	55,840.65	40,093.70
	Discontinued operations:						
	Wind Power	-	-	39.63	-	39.63	-
	Total discontinued operations	-	-	39.63	-	39.63	-
	Total segment liabilities continuing & discontinued	69,926.60	68,106.98	55,880.28	69,926.60	55,880.28	40,093.70

By order of the Board
for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Place : Bangkok
Date : 11.02.2026

Notes:

- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2026. The statutory auditors of the company has carried out a Limited Review of the above results.
- The continuing business segments are:
 - Shrimp Feed
 - Shrimp Hatchery
- The discontinued business segment is:
 Sale of power from wind mills. The Company has sold its windmill asset during the year, this divestment is part of the Company's strategy to streamline non core assets and has no material impact on ongoing operations.

Brief particulars of the discontinued operations are given as under

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec 31, 2025	Sept 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a	Revenue from operations	-	81.63	14.12	142.90	143.94	162.90
b	Total Income	-	81.63	14.12	142.90	143.94	162.90
c	Total expenses	16.26	37.69	41.56	88.79	104.64	139.71
d	Profit before tax	(16.26)	43.94	(27.44)	54.11	39.30	23.19
e	Tax expense	(4.09)	11.06	(6.91)	13.62	9.89	5.84
f	Profit from discontinued operations	(12.17)	32.88	(20.53)	40.49	29.41	17.35

- On 21 November 2025, the Government of India notified four Labour Codes-Code on Wages, 2019; Industrial Relations Code, 2020; Code on Social Security, 2020; and Occupational Safety, Health and Working Conditions Code, 2020-consolidating 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs to facilitate assessment of financial impact due to changes in regulations. The Company is in the process of studying the impact of new Labour Codes and continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and will provide appropriate accounting effect on the basis of such developments. The impact if any will be identified and provided during Q4 of FY 2025-2026.
- Corresponding previous period figures have been regrouped/reclassified wherever necessary.

 Place : Bangkok
 Date : 11.02.2026

 By order of the Board
 for M/s. AVANTI FEEDS LIMITED

 A. INDRA KUMAR
 DIN : 00190168
 CHAIRMAN & MANAGING DIRECTOR