Avanti Feeds Limited

Aiding Sustainability & Reliability to Aquaculture

November 10, 2026

To
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400001,
Maharashtra, India

BSE Code: **512573**

To
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra (East),
Mumbai – 400051,
Maharashtra, India

NSE Code: **AVANTIFEED**

Dear Sir/Madam,

Sub: Outcome of Board meeting.

In continuation of our letter dated October 26, 2026 and pursuant to Regulation 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and half year ended September 30, 2026 along with a copy of the Limited Review Report issued by the statutory auditors thereon**.**

The said Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held today.

The above information is also available on the website of the Company at **www.avantifeeds.com.**

The Board meeting commenced at 12:00 Noon (IST) and concluded at 03:35 P.M (IST).

This is for information and records.

Thanking you,

Yours faithfully,

for **Avanti Feeds Limited**

RAMACHANDRA RAO CUDDAPAH
Digitally signed by RAMACHANDRA RAO CUDDAPAH
Date: 2026.11.10 16:45:36 +05'30'

C. Ramachandra Rao
Joint Managing Director,
Company Secretary &
Compliance Officer

Encl: as above

Corporate Office: G-2, Concorde Apartments, 6-3-658, Somajiguda, Hyderabad-500082, Telangana State, India.
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CIN: L16001AP1993PLC095778

TUKARAM & CO LLP
CHARTERED ACCOUNTANTS

Phones : 2322 1536
: 2322 8785
: 2322 8086

Ref No.LR/AFL02/2026-27

Independent Auditor's Review Report on the Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
AVANTI FEEDS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results of AVANTI FEEDS LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2026 and year to date from April 01,2026 to September 30,2026 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting'' prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

   The Statement includes the Results of the following Entities:

Name of the Company	Country	Relationship
Avanti Frozen Foods Private Limited	India	Subsidiary
Srivathsa Power Projects Private Limited	India	Subsidiary
Avanti Pet Care Private Limited	India	Subsidiary
Sealuxe BV	Netherland	Subsidiary
Patikari Power Private Limited	India	Associate

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with

relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information of four subsidiaries; whose interim financial information/financial results reflect total assets of Rs. 1,23,123.12 Lakhs as on September 30, 2026, total revenue of Rs. 74,312.54 Lakhs and Rs. 39,071.98 Lakhs, total net profit after tax of Rs.4,432.81 Lakhs and Rs.1,225.07 Lakhs and total comprehensive income of Rs.4,454.85 Lakhs and Rs.1,239.29 Lakhs for the Period ended six months and Quarter ended September 30, 2026 respectively and Net cash flows of Rs. (269.63) Lakhs for the period ended six months September 30, 2026 as considered in the consolidated unaudited financial results. This interim financial information/financial results have been reviewed by other auditors, except for Sealuxe B.V. which has not been audited/reviewed by any auditor and whose information has been furnished to us by the management, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

7. The statement also includes the financial information of an Associate (Patikari Power Private Limited) which has not been Audited/Reviewed by any other auditor, for the Period ended September 30, 2026 as considered in the consolidated unaudited financial results. This unaudited financial information has been approved and furnished to us by the Management and our conclusion on the statement, in so for as it relates to the affairs of the said associate, is based solely on such unaudited financial results and other unaudited financial information.

For **TUKARAM & CO LLP,**
Chartered Accountants
(Firm Registration No.004436S/S200135)

MURALI PACHARI
Digitally signed by MURALI PACHARI
Date: 2026.11.10 16:11:45 +05'30'

(PACHARI MURALI)
PARTNER
M.No.221625
UDIN: 26221625IUEIGU1602

Place: Hyderabad
Date: 10-11-2026

Avanti Feeds Limited

Aiding Sustainability & Reliability to Aquaculture

Statement of consolidated unaudited financial results for the quarter and half year ended Sept 30, 2026

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept 30, 2026	June 30, 2026	Sept 30, 2025	Sept 30, 2026	Sept 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Continuing operations:** **Income**						
	(a) Revenue from operations	1,75,251.89	1,89,986.47	1,60,886.98	3,65,238.36	3,21,461.87	6,06,585.82
	(b) Other income	5,041.99	6,571.50	4,943.98	11,613.49	10,006.65	21,060.51
	Revenue from continuing operations	1,80,293.88	1,96,557.97	1,65,830.96	3,76,851.85	3,31,468.52	6,27,646.33
2	**Expenses**						
	(a) Cost of materials consumed	1,49,493.57	1,54,147.61	1,10,710.23	3,03,641.18	2,21,698.77	4,35,527.61
	(b) Purchase of Biological Assets	57.03	-	31.33	57.03	87.15	270.53
	(c) Purchase of stock in trade	245.49	203.51	203.95	449.00	241.93	510.32
	(d) Changes in inventories of finished goods, work-in-progress and stock in trade	(6,777.52)	3,401.99	5,725.84	(3,375.53)	11,236.07	(2,818.32)
	(e) Employee benefits expense	6,697.38	6,952.66	7,065.53	13,650.04	14,430.67	28,858.40
	(f) Finance cost	39.72	47.46	42.51	87.18	94.03	275.69
	(g) Depreciation & amortisation expenses	1,454.73	1,442.75	1,561.21	2,897.48	3,167.94	6,263.48
	(h) Other expenses	17,734.29	14,694.85	17,778.54	32,429.14	33,023.71	69,416.01
	Total expenses from continuing operations	1,68,944.69	1,80,890.83	1,43,119.14	3,49,835.52	2,83,980.27	5,38,303.72
	Profit before share of Associates and Exceptional Items from continuing operations	11,349.19	15,667.14	22,711.82	27,016.33	47,488.25	89,342.61
	Share of Profit/(Loss) of Associates	-	-	(48.40)	-	11.16	(18.14)
3	**Profit before Exceptional item & Tax from continuing operations**	11,349.19	15,667.14	22,663.42	27,016.33	47,499.41	89,324.47
	Exceptional item	(1,712.00)	-	-	(1,712.00)		(1,297.08)
4	**Profit before tax from continuing operations**	9,637.19	15,667.14	22,663.42	25,304.33	47,499.41	88,027.39
5	**Tax expense**						
	1. Current tax	3,692.60	3,474.78	5,698.67	7,167.38	11,661.46	23,472.41
	2. Deferred tax	(1,446.93)	561.86	118.50	(885.07)	443.75	(1,020.53)
	Total tax expenses	2,245.67	4,036.64	5,817.17	6,282.31	12,105.21	22,451.88
6	**Profit for the period from continuing operations**	7,391.52	11,630.50	16,846.25	19,022.02	35,394.20	65,575.51
	Discontinued operations:						
	Profit before tax	-	-	43.95	-	70.38	139.93
	Tax expense	-	-	11.06	-	17.71	35.22
	Profit/(loss) for the period from discontinued operations	-	-	32.89	-	52.67	104.71
	Net profit from continuing &discontinued operations	7,391.52	11,630.50	16,879.14	19,022.02	35,446.87	65,680.22
	Other comprehensive income (net of tax)						
	For continuing operations						
	Items that will not be reclassified subsequently to profit or loss:	(40.72)	42.82	77.31	2.10	39.35	178.13
	Items that will be reclassified subsequently to profit or loss:	(0.78)	0.78	-	-		(0.18)
	For discontinued operations	-	-	-			-
7	**Total other comprehensive income (net of tax)**	(41.50)	43.60	77.31	2.10	39.35	177.95
8	**Total comprehensive income for the year from continuing and discontinued operations**	7,350.02	11,674.10	16,956.45	19,024.12	35,486.22	65,858.17
9	Net Profit attributable to:						
	- Owners	6,895.30	10,330.34	15,328.51	17,225.64	33,157.40	60,606.38
	- Non-controlling interests	496.22	1,300.16	1,550.62	1,796.38	2,289.47	5,073.84
	Other comprehensive income attributable to:						
	- Owners	(44.63)	40.47	80.79	(4.16)	46.31	164.99
	- Non-controlling interests	3.13	3.13	(3.48)	6.26	(6.96)	12.96
	Total comprehensive income attributable to:						
	- Owners	6,850.67	10,370.81	15,409.31	17,221.48	33,203.71	60,771.37
	- Non-controlling interests	499.35	1,303.29	1,547.14	1,802.64	2,282.51	5,086.80
10	Paid up equity share capital (face value of Rs. 1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46
11	Earnings per share (face value of Rs. 1/- per share)						
	For continuing operations						
	1) Basic (in Rs.)	5.06	7.58	11.23	12.64	24.30	44.40
	2) Diluted (in Rs.)	5.06	7.58	11.23	12.64	24.30	44.40
	For discontinued operations						
	1) Basic (in Rs.)	0.00	0.00	0.02	0.00	0.04	0.08
	2) Diluted (in Rs.)	0.00	0.00	0.02	0.00	0.04	0.08
	For continuing & discontinued operations						
	(a) Basic (in Rs.)	5.06	7.58	11.25	12.64	24.34	44.48
	(b) Diluted (in Rs.)	5.06	7.58	11.25	12.64	24.34	44.48
	Other equity (excluding revaluation reserves)						3,27,242.90

See accompanying notes to the financial results.

AVANTI FEEDS LIMITED ★ HYDERABAD-82 ★

By order of the Board
for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Place : Hyderabad
Date : 10.11.2026

Corporate Office: G-2, Concorde Apartments, 6-3-658, Somajiguda, Hyderabad-500082, Telangana State, India.
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avantiho@avantifeeds.com

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CIN: L16001AP1993PLC095778

Avanti Feeds Limited

Aiding Sustainability & Reliability to Aquaculture

Unaudited consolidated statement of Assets & Liabilities as at September 30, 2026

Particulars	As at Sept, 30, 2026 Unaudited	As at March 31, 2026 Audited
ASSETS		
Non-current Assets		
Property, plant and equipment	59,998.71	58,278.34
Capital work-in-progress	176.04	1,993.37
Right -of- use Asset	826.61	814.48
Intangible assets	66.49	73.03
Intangible Asset under process	107.02	76.02
Investments accounted for using the equity method	-	-
Financial assets		
Investments	812.96	1,024.29
Loans	150.79	165.67
Other financial assets	84,903.83	78,814.07
Non-current tax assets (net)	1,170.24	917.09
Other non-current assets	894.05	589.88
Total Non - Current Assets	**1,49,106.74**	**1,42,746.24**
Current Assets		
Inventories	1,07,465.02	94,027.29
Biological assets other than bearer plants	60.75	136.91
Financial assets		
Investments	1,14,059.74	1,25,177.38
Trade receivables		
Billed	23,220.57	14,388.90
Unbilled	-	-
Cash and cash equivalents	7,116.40	4,223.09
Other Bank balances	47,937.05	39,573.84
Loans	105.14	126.38
Other financial assets	33.63	61.33
Other current assets	4,155.02	5,578.26
Total Current Assets	**3,04,153.32**	**2,83,293.38**
Total Assets	**4,53,260.06**	**4,26,039.62**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,362.46	1,362.46
Other equity	3,30,839.82	3,27,242.90
Equity attributable to owners	**3,32,202.28**	**3,28,605.36**
Non-controlling interest	43,596.13	42,194.15
Total equity	**3,75,798.41**	**3,70,799.51**
Liabilities		
Non current liabilities		
Financial liabilities		
Borrowings	627.62	767.09
Lease Liability	234.15	189.36
Other financial liabilities	372.00	372.00
Provisions	203.48	385.54
Deferred tax liabilities (net)	1,411.36	2,296.44
Other non-current liabilities	230.20	442.69
Total Non-current Liabilities	**3,078.81**	**4,453.12**
Current liabilities		
Financial liabilities		
Borrowings	278.94	278.94
Trade Payable		
i) Total outstanding dues of Micro enterprises and small enterprises	3,730.59	3,869.72
ii) Total outstanding dues of creditors other than Micro enterprises and small enterprises	48,500.66	20,448.45
Lease Liability	99.53	88.07
Other financial liabilities	7,906.67	4,538.67
Other current liabilities	13,535.89	20,633.82
Current tax liability (net)	-	-
Provisions	330.56	929.32
Total Current liabilities	**74,382.84**	**50,786.99**
Total Equity and Liabilities	**4,53,260.06**	**4,26,039.62**

By order of the Board
for M/s. AVANTI FEEDS LIMITED

AVANTI FEEDS LIMITED ★ HYDERABAD-82. ★

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Place : Hyderabad
Date : 10.11.2026

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Avanti Feeds Limited

Aiding Sustainability & Reliability to Aquaculture

Unaudited consolidated statement of cash flows for the period ended September 30, 2026

(Rs. in lakhs, unless otherwise stated)

Particulars	For the period ended 30th Sept, 2026 Unaudited	For the period ended 30th Sept 2025 Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax from continuing operations	25,304.33	47,499.41
Profit before tax from discontinued operations	-	70.38
Adjustments for :		
Depreciation and amortisation expense	2,897.48	3,196.78
Provision for employee benefits	536.14	376.10
Finance costs	87.18	94.03
Loss/ (Profit) on sale of property, plant and equipment	49.55	(4.75)
Interest income	(6,797.60)	(5,476.07)
Dividend income	(0.03)	(1.89)
Realised Foreign exchange gain/(Loss)	215.67	(1,171.45)
Provision for ADD	1,712.00	-
Gain/loss from sale of financial assets measured at fair value through profit and loss	(5,563.53)	(306.69)
Fair valuation of financial assets measured at fair value through profit and loss	2,929.95	(2,689.65)
Fair valuation of derivatives	34.92	-
Share of profit/(loss) from Associates	-	(11.16)
Expected credit loss	99.54	-
Amortisation of government grant	(71.47)	(72.10)
Operating profit before working capital changes	21,434.13	41,502.94
Adjustments for (increase) / decrease in operating assets:		
Trade receivables		
Billed	(9,240.79)	(8,006.87)
Unbilled	-	(13.77)
Loans	36.12	99.83
Other financial assets	(1,354.86)	594.50
Inventories	(13,361.57)	34,008.04
Other assets	1,119.07	(1,443.83)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	26,201.08	29,658.44
Provisions	(780.82)	(196.87)
Other financial liabilities	3,333.08	1,167.90
Other liabilities	(7,772.99)	(1,711.90)
Cash generated from operations	19,612.45	95,658.41
Net income tax paid	(7,420.53)	(8,144.61)
Net cash flow from operating activities (A)	12,191.92	87,513.80
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on Property, Plant and Equipment including capital advances	(4,748.39)	(4,096.71)
Proceeds from sale of Property, Plant and Equipment	1,969.41	30.90
Purchase of Investments	(59,598.38)	(1,41,860.47)
Redemption proceeds of Investments	75,106.89	45,764.70
Other bank balances	(10,173.97)	21,723.32
Interest received	2,381.99	3,569.59
Dividend income received	0.03	1.89
Net cash (used in) / flow from investing activities (B)	4,937.58	(74,866.78)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs	(71.42)	(79.72)
Repayment of borrowings	(139.47)	(139.47)
Changes in Lease Liabilities	(66.89)	(76.54)
Dividends paid	(14,058.90)	(12,479.82)
Realised Foreign exchange gain/(Loss)	100.48	1,171.45
Net cash flow (used in) financing activities (C)	(14,236.20)	(11,604.10)
Net (decrease) in Cash and cash equivalents (A+B+C)	2,893.31	1,042.92
Cash and cash equivalents at the beginning of the year	4,223.09	2,613.36
Cash and cash equivalents at the end of the year (Refer Note (i) below)	7,116.40	3,656.28
Note (i): Cash and cash equivalents comprises of:		
Balances with Banks	7,090.50	3,645.67
Cash in hand	25.90	10.61
Total cash & cash equivalents	7,116.40	3,656.28

AVANTI FEEDS LIMITED ★ HYDERABAD-82 ★

By order of the Board
for M/s. AVANTI FEEDS LIMITED

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Place : Hyderabad
Date : 10.11.2026

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CIN: L16001AP1993PLC095778

Avanti Feeds Limited

Aiding Sustainability & Reliability to Aquaculture

Consolidated unaudited Segment information for the quarter and half year ended Sept 30, 2026 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept 30, 2026	June 30, 2026	Sept 30, 2025	Sept 30, 2026	Sept 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
	Continuing operations:						
	a) Shrimp and other Feeds	1,37,440.62	1,56,170.71	1,15,554.19	2,93,611.33	2,38,698.85	4,36,680.63
	b) Processed Shrimp	37,435.73	33,370.88	45,149.20	70,806.61	82,264.84	1,68,946.48
	c) Shrimp Hatchery	405.40	494.14	183.59	899.54	557.33	1,246.06
	Gross sales/ operating income	1,75,281.75	1,90,035.73	1,60,886.98	3,65,317.48	3,21,521.02	6,06,873.17
	Inter segment revenue	(29.86)	(49.26)	-	(79.12)	(59.15)	(287.35)
	Segment Revenue from continued operations	1,75,251.89	1,89,986.47	1,60,886.98	3,65,238.36	3,21,461.87	6,06,585.82
	Discontinued operations:						
	Wind Power	-	-	81.63		142.90	142.90
	Segment Revenue from discontinued operations	-	-	81.63	-	142.90	142.90
	Total segment revenue from continuing and discontinued operations	1,75,251.89	1,89,986.47	1,60,968.61	3,65,238.36	3,21,604.77	6,06,728.72
2	**Segment Results**						
	Continuing operations:						
	a) Shrimp and other Feeds	4,378.31	6,529.18	13,905.17	10,907.49	32,122.50	55,853.68
	b) Processed Shrimp	669.84	2,951.11	4,219.10	3,620.95	6,050.93	12,824.56
	c) Power	(32.05)	(29.21)	(35.65)	(61.26)	(75.87)	(138.48)
	d) Shrimp Hatchery	(10.88)	(46.91)	(130.71)	(57.79)	(254.76)	(552.16)
	e) Unallocated	(370.30)	(261.07)	(147.57)	(631.37)	(267.17)	(726.89)
	Total	4,634.92	9,143.10	17,810.34	13,778.02	37,575.63	67,260.71
	Less : Interest	39.72	47.46	42.51	87.18	94.03	275.69
	Add : Un-Allocated Income net of Un-Allocable Expenditure	5,041.99	6,571.50	4,943.99	11,613.49	10,006.65	21,060.51
	Add/(Less) : Share of Profit/(Loss) of Equity Accounted Investees	-	-	(48.40)	-	11.16	(18.14)
	Total Profit Before Tax from continuing operations	9,637.19	15,667.14	22,663.42	25,304.33	47,499.41	88,027.39
	Discontinued operations:						
	Wind Power	-	-	43.95		70.38	40.05
	Other income	-	-				99.88
	Total Profit Before Tax from discontinued operations	-	-	43.95	-	70.38	139.93
	Total segment results from continuing & discontinued operations	9,637.19	15,667.14	22,707.37	25,304.33	47,569.79	88,167.32
3	**Segment Assets**						
	Continuing operations:						
	a) Shrimp and other Feeds	1,05,311.71	87,093.36	96,694.06	1,05,311.71	96,694.06	93,924.61
	b) Processed Shrimp	1,07,660.42	1,03,078.06	91,680.01	1,07,660.42	91,680.01	86,630.25
	c) Power	1,064.91	995.00	784.30	1,064.91	784.30	1,012.85
	d) Shrimp Hatchery	3,258.64	3,240.76	1,540.83	3,258.64	1,540.83	3,334.83
	e) Un-allocated	2,35,964.38	2,67,483.53	3,304.17	2,35,964.38	3,304.17	2,41,137.08
	Total	4,53,260.06	4,61,890.71	1,94,003.37	4,53,260.06	1,94,003.37	4,26,039.62
	Discontinued operations: Wind Power	-	-	214.45	-	214.45	-
	Total discontinued operations	-	-	214.45	-	214.45	-
	Total Segment Assets continuing & discontinued	4,53,260.06	4,61,890.71	1,94,217.82	4,53,260.06	1,94,217.82	4,26,039.62
	Segment Liabilities						
	a) Shrimp and other Feeds	60,028.35	51,733.06	55,745.71	60,028.35	55,745.71	30,210.79
	b) Processed Shrimp	12,977.40	11,658.49	15,117.43	12,977.40	15,117.43	11,008.66
	c) Power	40.39	49.38	0.74	40.39	0.74	45.39
	d) Shrimp Hatchery	97.90	72.74	-	97.90	-	114.62
	e) Un-allocated	4,317.61	15,902.65	63.44	4,317.61	63.44	13,860.65
	Total continuing operations	77,461.65	79,416.32	70,927.32	77,461.65	70,927.32	55,240.11
	Discontinued operations: Wind Power	-	-	-	-	-	-
	Total discontinued operations	-	-	-	-	-	-
	Total segment liabilities continuing & discontinued operations	77,461.65	79,416.32	70,927.32	77,461.65	70,927.32	55,240.11

By order of the Board
for M/s. AVANTI FEEDS LIMITED

AVANTI FEEDS LIMITED ★ HYDERABAD-82 ★

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Place : Hyderabad
Date : 10.11.2026

Corporate Office: G-2, Concorde Apartments, 6-3-658, Somajiguda, Hyderabad-500082, Telangana State, India.
+91 (40) 23310260 /61 +91 (40) 23311604
www.avantifeeds.com
avantiho@avantifeeds.com

Registered Office: Flat No.103, Ground Floor, R Square, Pandurangapuram, Visakhapatnam - 530003, Andhra Pradesh, India.
CIN: L16001AP1993PLC095778

Notes:

1 The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.

2 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2026.

3 The continuing business segments are:

(a) Shrimp and other Feeds

(b) Shrimp Hatchery

(c) Processed Shrimp

4 The discontinued business segment is:

Sale of power from wind mills. The Company had sold its windmill asset during the previous year, this divestment is part of the Company's strategy to streamline non core assets and has no material impact on ongoing operations.

Brief particulars of the discontinued operations are given as under

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept 30, 2026	June 30, 2026	Sept 30, 2025	Sept 30, 2026	Sept 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a	Revenue from operations	-	-	81.63	-	142.90	142.90
b	Total Income	-	-	81.63	-	142.90	242.78
c	Total expenses	-	-	37.68	-	72.52	102.85
d	Profit before tax	-	-	43.95	-	70.38	139.93
e	Tax expense	-	-	11.06	-	17.71	35.22
f	Profit from discontinued operations	-	-	32.89	-	52.67	104.71

5 The exceptional item of Rs.1,297.08 lakhs as on 31.03.2026 represents an impairment loss on the Company's investment in Patikari Power Private Limited, an associate. Patikari Power operates a 16 MW hydel power plant on the Beas River in Himachal Pradesh. On 1st July 2025, the plant sustained severe damage following a cloudburst that destroyed major infrastructure, including the approach road, dam site and powerhouse. Management is closely monitoring developments and, after assessing the facts and applying the relevant accounting standards, has recognised an impairment provision and recorded the necessary adjustments in the financial statements.

The exeptional item of Rs. 1,712.00 lakhs as on 30.09.2026 represents differential Anti-Dumping Duty (ADD) liability in Avanti Frozen Foods Pvt. Ltd., pursuant to the revision in ADD rates from 1.35% to 3.76% and 5.53%, respectively, as per the final determinations. The Company has filed an appeal before the CIT, USA. However, considering the materiality of the liability and the uncertainty surrounding the outcome of the legal proceedings, the Management has proposed to recognise a provision of Rs.1,712.00 lakhs and recorded the same in financial statements.

6 The consolidated financials results include the results of the following entities:

Name of the Company	Nature of Relationship	% of Holding
Avanti Frozen Foods Private Limited	Subsidiary	60.00%
Srivathsa Power Projects Private Limited	Subsidiary	100.00%
Avanti Pet Care Private Limited	Subsidiary	60.00%
Sealuxe B.V., Netharlands	Subsidiary	100.00%
Patikari Power Private Limited	Associate	25.89%

7 Corresponding previous period figures have been regrouped/reclassified wherever necessary.

By order of the Board
for M/s. AVANTI FEEDS LIMITED

AVANTI FEEDS LIMITED ★ HYDERABAD-82 ★

Place : Hyderabad
Date : 10.11.2026

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

TUKARAM & CO LLP
CHARTERED ACCOUNTANTS

Ref No.LR/AFL01/2026-27

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
AVANTI FEEDS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **AVANTI FEEDS LIMITED ("Company")**, having registered office at Flat No.103, Ground Floor, R Square, Pandurangapuram, Visakhapatnam - 530003, Andhra Pradesh, for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") as amended.

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **TUKARAM & CO LLP**
Chartered Accountants
(Firm Registration No.004436S/S200135)

MURALI PACHARI
Digitally signed by MURALI PACHARI
Date: 2026.11.10 16:09:54 +05'30'

(PACHARI MURALI)
PARTNER
M.No.221625
UDIN: 26221625RGAKAT7258

Place: Hyderabad
Date: 10-11-2026

3-6-69, Flat No. 209, Venkatarama Towers, Opp. Talwalkars, Basheerbagh, Hy
E-mail:tukaramco@gmail.com

Avanti Feeds Limited

Aiding Sustainability & Reliability to Aquaculture

Statement of standalone unaudited financial results for the quarter and half year ended Sept 30, 2026

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept 30, 2026	June 30, 2026	Sept 30, 2025	Sept 30, 2026	Sept 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Continuing operations:						
1	**Income**						
	a) Revenue from operations	1,37,644.22	1,56,484.76	1,15,642.69	2,94,128.98	2,39,122.92	4,37,506.19
	b) Other income	4,308.74	4,969.28	4,272.56	9,278.01	8,613.43	16,328.42
	Revenue from continuing operations	1,41,952.96	1,61,454.04	1,19,915.25	3,03,406.99	2,47,736.35	4,53,834.61
2	**Expenses**						
	a) Cost of materials consumed	1,23,381.58	1,29,666.42	89,701.94	2,53,048.00	1,77,158.37	3,41,453.20
	b) Purchase of bearer biological assets	57.03	-	31.33	57.03	87.15	270.53
	c) Purchase of trading material	-	-	53.21	-	53.21	67.62
	d) Changes in inventories of finished goods, work-in-progress and stock in trade	12.82	9,732.71	1,363.64	9,745.53	7,919.06	(4,714.18)
	e) Employee benefits expense	4,878.11	5,111.94	5,467.68	9,990.05	11,403.54	22,706.89
	f) Finance costs	18.13	13.44	11.50	31.57	23.36	64.01
	g) Depreciation & amortisation expenses	655.80	673.46	806.70	1,329.26	1,587.09	3,255.66
	h) Other expenses	4,389.41	4,901.69	4,516.19	9,291.10	9,193.62	18,193.14
	Total expenses from continuing operations	1,33,392.88	1,50,099.66	1,01,952.19	2,83,492.54	2,07,425.40	3,81,296.87
3	**Profit before exceptional item**	8,560.08	11,354.38	17,963.06	19,914.45	40,310.95	72,537.74
	Exceptional Item	-	-		-	-	(1,064.52)
4	**Profit before tax from continuing operations**	8,560.08	11,354.38	17,963.06	19,914.45	40,310.95	71,473.22
5	Tax expense						
	1. Current tax	2,700.86	2,543.76	4,300.25	5,244.62	9,516.87	18,504.18
	2. Deferred tax	(908.32)	387.82	190.27	(520.50)	641.22	(712.45)
	Total tax expenses	1,792.54	2,931.58	4,490.52	4,724.12	10,158.09	17,791.73
6	Profit for the period after tax from continuing operations	6,767.54	8,422.80	13,472.54	15,190.33	30,152.86	53,681.49
	Discontinued operations:						
7	Profit before tax	-	-	43.95	-	70.38	139.93
8	Tax expense	-	-	11.06		17.71	35.22
9	**Profit/(loss) for the period after tax from discontinued operations**	-	-	32.89	-	52.67	104.71
9	**Net profit from continuing & discontinued operations**	6,767.54	8,422.80	13,505.43	15,190.33	30,205.53	53,786.20
10	Other comprehensive income (net of tax):						
	For continuing operations						
	Items that will not be reclassified to profit or loss	(54.95)	35.00	86.00	(19.95)	56.75	139.15
	For discontinued operations	-	-	-	-	-	-
	Total other comprehensive income	(54.95)	35.00	86.00	(19.95)	56.75	139.15
11							
	Total comprehensive income from continuing operations	6,712.59	8,457.80	13,558.54	15,170.38	30,209.61	53,820.64
	Total comprehensive income from discontinued operations	-	-	32.89	-	52.67	104.71
	Total comprehensive income from continuing operations and discontinued operations	6,712.59	8,457.80	13,591.43	15,170.38	30,262.28	53,925.35
12	Paid up equity share capital (face value of Rs.1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46
13	Earnings Per Share (face value of Rs 1/- per share)						
	For continuing operations						
	1) Basic (in Rs.)	4.97	6.18	9.89	11.15	22.13	39.40
	2) Diluted (in Rs.)	4.97	6.18	9.89	11.15	22.13	39.40
14	For discontinued operations						
	1) Basic (in Rs.)	-	-	0.02	-	0.04	0.08
	2) Diluted (in Rs.)	-	-	0.02	-	0.04	0.08
15	For continuing & discontinued						
	1) Basic (in Rs.)	4.97	6.18	9.91	11.15	22.17	39.48
	2) Diluted (in Rs.)	4.97	6.18	9.91	11.15	22.17	39.48
	Other equity (excluding revaluation reserves)						2,78,742.22

By order of the Board
for M/s. AVANTI FEEDS LIMITED

AVANTI FEEDS LIMITED ★ HYDERABAD-82 ★

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Place : Hyderabad
Date : 10.11.2026

Corporate Office: G-2, Concorde Apartments, 6-3-658, Somajiguda, Hyderabad-500082, Telangana State, India.
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CIN: L16001AP1993PLC095778

Avanti Feeds Limited

Aiding Sustainability & Reliability to Aquaculture

Unaudited Standalone Statement of Assets & Liabilities as at 30th September, 2026

Particulars	As at Sept 30, 2026 Unaudited	As at March 31, 2026 Audited
Non-current Assets		
Property, plant and equipment	34,166.02	31,737.81
Capital work-in-progress	12.63	5.21
Right-of-use assets	173.92	100.08
Intangible assets	23.32	20.22
Financial assets		
Investments	16,870.39	16,450.83
Loans	123.15	134.72
Other financial assets	66,773.07	64,973.54
Non-current tax assets	1,214.06	1,206.13
Other non-current assets	68.62	386.19
Total Non - Current Assets	**1,19,425.18**	**1,15,014.73**
Current Assets		
Inventories	56,319.80	56,322.08
Biological Asset	60.75	136.92
Financial assets		
Investments	1,07,265.58	1,14,376.80
Trade receivables		
Billed	10,372.06	2,572.72
Unbilled	-	-
Cash and cash equivalents	5,173.31	2,010.37
Other bank balances	46,161.79	32,070.59
Loans	70.69	91.18
Other current assets	1,524.26	1,748.29
Total Current Assets	**2,26,948.24**	**2,09,328.95**
Total Assets	**3,46,373.42**	**3,24,343.68**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,362.46	1,362.46
Other equity	2,80,288.04	2,78,742.22
Total Equity	**2,81,650.50**	**2,80,104.68**
Non-current Liabilities		
Financial liabilities		
Lease Liabilities	107.95	53.24
Other financial liabilities	372.00	372.00
Provisions	-	-
Deferred tax liabilities (net)	1,677.03	2,197.53
Other non-current liabilities	**2,156.98**	**2,622.77**
Current liabilities		
Financial liabilities		
Borrowings	-	-
Lease Liabilities	52.25	50.97
Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	3,502.41	3,640.96
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	45,132.52	16,492.97
Other financial liabilities	686.69	533.95
Other current liabilities	12,876.58	19,983.12
Provisions	315.49	914.25
Current tax Liability (net)	-	-
Total Current Liabilities	**62,565.94**	**41,616.22**
Total Liabilities	**3,46,373.42**	**3,24,343.68**

By order of the Board
for M/s. AVANTI FEEDS LIMITED

AVANTI FEEDS LIMITED ★ HYDERABAD-82. ★

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Place : Hyderabad
Date : 10.11.2026

Corporate Office: G-2, Concorde Apartments, 6-3-658, Somajiguda, Hyderabad-500082, Telangana State, India.
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CIN: L16001AP1993PLC095778

Avanti Feeds Limited

Aiding Sustainability & Reliability to Aquaculture

Unaudited standalone statement of cash flows for the period ended 30th September, 2026

(Rs. in lakhs, unless otherwise stated)

Particulars	For the period ended 30th Sept , 2026 unaudited	For the period ended 30th Sept , 2025 unaudited
A. CASH FLOW FROM/(USED IN) OPERATING ACTIVITIES		
Profit before tax	19,914.45	40,310.95
Profit before tax from discontinued operations	-	70.38
Adjustments for :		
Depreciation and amortisation expense	1,329.26	1,615.93
Provision for employee benefits	295.54	266.36
Finance costs	31.57	23.36
Loss/(Profit) on disposal of property, plant and equipment	44.19	0.52
Interest income	(6,134.77)	(4,799.85)
Dividend from Subsidiaries	(601.00)	(422.56)
Dividend from others	(0.03)	(0.03)
Gain/ Loss from sale of financial assets measured at fair value through profit and loss	(5,442.97)	(265.08)
Provision for Imparement in Investments	-	-
Fair valuation of financial assets measured at fair value through profit and loss	3,213.00	(2,864.55)
Foreign exchange gain/(Loss)	(100.48)	(57.09)
Operating profit before working capital changes	12,548.76	33,878.34
Adjustments for (increase) / decrease in operating assets:		
Trade receivables		
Billed	(7,799.34)	(3,935.41)
Unbilled	-	(13.77)
Other financial assets	227.28	(99.80)
Inventories	78.45	30,897.79
Other assets	349.64	92.83
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	28,500.99	26,471.76
Other financial liabilities	101.10	(7.01)
Other current liabilities	(8,020.79)	(1,378.10)
Cash generated from operations	25,986.08	85,906.63
Income taxes paid, net	(5,252.55)	(7,233.90)
Net cash from operating activities (A)	20,733.53	78,672.73
B. CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment, including capital	(3,863.89)	(2,654.32)
Proceeds from sale of Property, Plant and Equipment	68.87	10.80
Investment in Subsidiary	(430.89)	-
Purchase of Investments	(54,770.32)	(1,32,871.85)
Redemption proceeds of Investments	66,686.65	43,894.70
Interest received	1,819.79	2,916.93
Dividend from Subsidiaries	601.00	422.56
Dividend from others	0.03	0.03
Changes in Other bank balances	(14,057.53)	20,982.16
Net cash from /(used in) investing activities (B)	(3,946.28)	(67,298.99)
C. CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES		
Finance costs	(23.82)	(18.07)
Changes in lease liabilities	(42.76)	(49.10)
Dividends paid	(13,658.23)	(12,324.87)
Realised Foreign exchange gain/(Loss)	100.48	57.09
Net cash from/(used in) financing activities (C)	(13,624.33)	(12,334.95)
Net increase/(decrease) in Cash and cash equivalents (A+B+C)	3,162.92	(961.21)
Cash and cash equivalents at the beginning of the year	2,010.37	2,063.48
Cash and cash equivalents at the end of the year (Refer Note (i) below)	5,173.30	1,102.27
Note (i): Cash and cash equivalents comprises of:		
Cash in hand	19.53	6.03
Balances with Banks	5,153.78	1,096.24
Cash and cash equivalent	5,173.31	1,102.27

By order of the Board
for M/s. AVANTI FEEDS LIMITED

AVANTI FEEDS LIMITED ★ HYDERABAD-82 ★

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Place : Hyderabad
Date : 10.11.2026

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Avanti Feeds Limited

Aiding Sustainability & Reliability to Aquaculture

Standalone unaudited Segment information for the quarter and half year ended Sept 30, 2026 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept 30, 2026	June 30, 2026	Sept 30, 2025	Sept 30, 2026	Sept 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**						
	Continuing operations:						
	a) Shrimp Feed	1,37,238.82	1,55,990.62	1,15,459.10	2,93,229.44	2,38,565.59	4,36,260.13
	b) Shrimp Hatchery	405.40	494.14	183.59	899.54	557.33	1,246.06
	Segment Revenue from continued operations	1,37,644.22	1,56,484.76	1,15,642.69	2,94,128.98	2,39,122.92	4,37,506.19
	Discontinued operations:						
	Wind Power	-		81.63	-	142.90	142.90
	Segment Revenue from discontinued operations	-	-	81.63	-	142.90	142.90
	Total segment revenue from continuing and discontinued operations	1,37,644.22	1,56,484.76	1,15,724.32	2,94,128.98	2,39,265.82	4,37,649.09
2	**Segment Results**						
	Continuing operations:						
	a) Shrimp Feed	4,280.35	6,445.45	13,832.73	10,725.80	31,975.66	56,825.48
	b) Shrimp Hatchery	(10.87)	(46.91)	(130.73)	(57.79)	(254.78)	(552.15)
	Segment results from continuing operations	4,269.48	6,398.54	13,702.00	10,668.01	31,720.88	56,273.33
	Less : Interest	18.13	13.44	11.50	31.57	23.36	64.01
	Add : Un-Allocated Income net of un-allocable expenditure	4,308.73	4,969.28	4,272.56	9,278.01	8,613.43	16,328.42
	Total Profit Before Tax & exceptional item for continuing operations	8,560.08	11,354.38	17,963.06	19,914.45	40,310.95	72,537.74
	Discontinued operations:						
	Wind Power	-	-	43.95	-	70.38	40.05
	Other Income	-	-	-	-		99.88
	Segment results from discontinued operations	-	-	43.95	-	70.38	139.93
	Total segment results from continuing & discontinued operations	8,560.08	11,354.38	18,007.01	19,914.45	40,381.33	72,677.67
3	**Segment Assets :**						
	Continuing operations:						
	a) Shrimp Feed	1,05,311.87	87,093.36	96,694.06	1,05,311.87	96,694.06	92,387.88
	b) Shrimp Hatchery	3,258.55	3,240.76	3,310.56	3,258.55	3,310.56	3,334.14
	c) Un-allocated	2,37,803.00	2,66,095.90	2,24,329.55	2,37,803.00	2,24,329.55	2,28,621.66
	Total continuing operations	3,46,373.42	3,56,430.02	3,24,334.17	3,46,373.42	3,24,334.17	3,24,343.68
	Discontinued operations:						
	Wind Power	-	-	214.45	-	214.45	-
	Total discontinued operations	-	-	214.45	-	214.45	-
	Total Segment Assets continuing & discontinued	3,46,373.42	3,56,430.02	3,24,548.62	3,46,373.42	3,24,548.62	3,24,343.68
4	**Segment Liabilities**						
	Continuing operations:						
	a) Shrimp Feed	57,838.60	51,733.06	55,745.71	57,838.60	55,745.71	30,229.30
	b) Shrimp Hatchery	97.91	72.74	58.11	97.91	58.11	114.61
	c) Un-allocated	6,786.41	16,061.68	12,303.16	6,786.41	12,303.16	13,895.08
	Total continuing operations	64,722.92	67,867.48	68,106.98	64,722.92	68,106.98	44,238.99
	Discontinued operations:						
	Wind Power	-	-		-		-
	Total discontinued operations	-	-	-	-	-	-
	Total segment liabilities continuing & discontinu	64,722.92	67,867.48	68,106.98	64,722.92	68,106.98	44,238.99

By order of the Board
for M/s. AVANTI FEEDS LIMITED

AVANTI FEEDS LIMITED ★ HYDERABAD-82 ★

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Place : Hyderabad
Date : 10.11.2026

Corporate Office: G-2, Concorde Apartments, 6-3-658, Somajiguda, Hyderabad-500082, Telangana State, India.
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CIN: L16001AP1993PLC095778

Notes:

1 The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.

2 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2026.

3 The continuing business segments
(a) Shrimp Feed
(b) Shrimp Hatchery

4 The discontinued business segment is:

Sale of power from wind mills. The Company had sold its windmill asset during the previous year, this divestment is part of the Company's strategy to streamline non core assets and has no material impact on ongoing operations.

Brief particulars of the discontinued operations are given as under

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept 30, 2026	June 30, 2026	Sept 30, 2025	Sept 30, 2026	Sept 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a	Revenue from operations	-	-	81.63	-	142.90	142.90
b	Total Income	-	-	81.63	-	142.90	242.78
c	Total expenses	-	-	37.68	-	72.52	102.85
d	Profit before tax	-	-	43.95	-	70.38	139.93
e	Tax expense	-	-	11.06	-	17.71	35.22
f	Profit from discontinued operations	-	-	32.89	-	52.67	104.71

5 The exceptional item of Rs.1,064.52 lakhs as on 31.03.2026 represents an impairment loss on the Company's investment in Patikari Power Private Limited, an associate. Patikari Power operates a 16 MW hydel power plant on the Beas River in Himachal Pradesh. On 1 July 2025, the plant sustained severe damage following a cloudburst that destroyed major infrastructure, including the approach road, dam site and powerhouse. Management is closely monitoring developments and, after assessing the facts and applying the relevant accounting standards, has recognised an impairment provision and recorded the necessary adjustments in the financial statements.

6 Corresponding previous period figures have been regrouped/reclassified wherever necessary.

By order of the Board
for M/s. AVANTI FEEDS LIMITED

AVANTI FEEDS LIMITED ★ HYDERABAD-82 ★

Place : Hyderabad
Date : 10.11.2026

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR