

AVL/SE/2025-26

May 31, 2025

To
The Corporate Relations Department
BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400 001, India.
Scrip Code: 532406

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051, India.
Symbol: AVANTEL

Dear Sir/Madam,

Sub: Newspaper advertisement regarding Basis of Allotment with respect to Rights Issue of the Fully Paid-up Equity Shares of Avantel Limited (“the Company”).

Ref: ISIN: INE005B01027

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, please find enclosed herewith copies of the Newspaper Advertisement dated May 30, 2025, published on May 31, 2025, in the below mentioned newspapers:

1. Business Standard, English national daily newspaper with wide circulation
2. Business Standard, Hindi national daily newspaper with wide circulation
3. Prajasakti, regional language daily newspaper with wide circulation

Copy of the above advertisement will also be made available on the website of the Company at www.avantel.in

This is for your information and records.

Thanking you,

Yours faithfully,
For **Avantel Limited**

D Rajasekhara Reddy
Company Secretary & Compliance Officer

Avantel Limited

Registered Office

Plot No. 47/P, APIIC Industrial Park
Gambheeram (V), Anandapuram (M)
Visakhapatnam - 531163 A.P.
Tel : +91-891-2850000
Fax: +91-891-2850004

Corporate Office

Plot No. 68 & 69, 4th Floor, Jubilee Heights
Survey No's. 66 & 67, Jubilee Enclave
Madhapur, Hyderabad - 500 081. Telangana
Tel : +91-40-6630 5000
Fax : +91-40-6630 5004

CIN - L72200AP1990PLC011334

www.avantel.in
Info@avantel.in

CII ANNUAL BUSINESS SUMMIT

Manufacturing mission launch in June: NITI CEO

The Aayog is looking to completely revamp India's skilling framework

DHRUVAKSH SAHA
New Delhi, 30 May

The National Manufacturing Mission announced in the 2025-26 (FY26) Budget will be formally announced next month, NITI Aayog Chief Executive Officer (CEO) BV R Subrahmanyam said on Friday.



“WE NEED A BODY WITH TEETH, WHICH CAN GET THINGS DONE. SO, WE ARE LOOKING AT HOW IT IS TO BE STRUCTURED, THE KIND OF MUSCLE IT NEEDS TO GET THINGS DONE. SPREAD ACROSS DEPARTMENTS”

BV R Subrahmanyam
NITI Aayog CEO

“We need a body with teeth, which can get things done. So, we are looking at how it is to be structured, the kind of muscle it needs to get things done spread across departments.” Subrahmanyam said at the Confederation of Indian Industry (CII) Annual Business Summit here. The mission is in the final stage, he said.

In her Budget speech in February, the finance minister had said the National Manufacturing Mission would focus on five focal areas, i.e., ease and cost of doing business, future-ready workforce for in-demand jobs, a vibrant and dynamic micro, small and medium enterprises (MSME) sector, availability of technology, and quality products.

The mission will also support clean-tech manufacturing to improve domestic value addition, and build an ecosystem for solar photovoltaics (PV) cells, EV batteries, motors and controllers, electrolyzers, wind turbines, high voltage transmission equip-

ment, and grid-scale batteries. “It should be an overarching body, which has the power to give directions, control, and ensure that things get done... the idea is to understand, hand-hold, and see that these sectors get transformed within five to 10 years, in line with the mission's goal to achieve results by 2030 to 2035,” he added.

Citing the example of China's 'Made in China 2025' mission, prepared in the previous decade, that helped the neighbouring country become the largest automobile exporter from being a non-entity, the CEO said, NITI has probed their progress and mission in great detail.

The mission will also look at skewed regional imbalances in manufacturing to ensure that the push is pan-Indian.

A large part of the mission will be skilling initiatives, with the Aayog looking to fundamentally change India's skilling framework. The government is deliberating on ideas like a 'skill passport', which will be a record of a person's employable skills, keep an updated account of the skilling an individual goes through, and the number of times they have gone for reskilling and upskilling.

He said the industrial training institutes should be handed over to the respective industry - the government can fund it, but only industry has a handle on what the contemporary relevant skills are at a local level. The Aayog is also working on a net-zero carbon emission modelling framework. “We don't have a pathway for the net-zero commitment by 2070. We've modelled it and next month we'll be announcing the pathway and making the model public... people can tinker with, and play multiple pathways to the same outcome point,” Subrahmanyam said.

PHOTO: PTI

Foreign technical partners to have right of first refusal on oil & gas finds, says Puri

SUBHANYA CHAKRABORTY
New Delhi, 30 May

Foreign oil & gas companies entering into technical partnerships with Indian counterparts will be given the right of first refusal (ROFR) in the event of crude oil or gas discoveries, Petroleum and Natural Gas Minister Hardeep Singh Puri said on Friday.

Puri cited state-owned ONGC's recent partnership with BP for the Mumbai High offshore field and Oil India Limited's (OIL) agreement with Brazil's Petrobras in the Andaman Sea Basin. He said such provisions are already in place in these cases.

The ROFR is a contractual arrangement that typically allows the holder to enter a business transaction with the grantor before the asset can be offered to any third party. In the context of oil and gas, this right may give a foreign joint venture partner or lessee to match any offer received by the owner of hydrocarbon blocks, such as ONGC or OIL, from a third party, before the asset can be sold or transferred. Officials did not clarify what exact terms have been offered to BP and Petrobras.

Puri said foreign entities need to commit large amounts of money for exploration, which sometimes they are not willing to do. “It's better that they come in as technical partners, for which they will be paid, and when you strike energy, they'll have the right of first refusal,” Puri said at the CII Annual Business Summit here. The minister hinted that rather than entering competitive bidding for oil and gas blocks, foreign entities might prefer this route, arguing it is a win-win for both firms and India.

In February, ONGC signed a contract to enhance production from Mumbai High. Part of the 116,000 sq km Mumbai

Minister speaks

- Petroleum and Natural Gas Minister Hardeep Singh Puri expects global crude oil prices to be near \$65 per barrel, won't reach \$80/bbl
- Optimistic that sanctions would reduce and Iran would become a major supplier again
- Energy imports from the US can be expanded to \$25 billion
- 79 CBG plants operational, more than 100 projects under execution



PHOTO: PTI

Offshore Basin in the Arabian Sea. The government's 2016 shift from a production-sharing regime to a revenue-sharing agreement for foreign entities was necessitated by the disagreements and litigation experienced in the previous regime, Puri said. “A revenue-sharing agreement is easier, and a lot of these (foreign companies) are not willing to commit upfront,” he said.

Referring to oil-rich Guyana, Puri said there could be many “Guyanas” waiting to be discovered in the Andaman Sea. “One big find in the Andaman sea will change everything. It will be a huge transformation in India's economic strength,” Puri said.

Help turn Amaravati into another Hyderabad, Naidu urges industry

ARCHISH MOHAN
New Delhi, 30 May

Andhra Pradesh Chief Minister N Chandrababu Naidu (pictured) on Friday urged industry to help him turn Amaravati, the new capital of his state, into another Hyderabad, but also flagged the need for pursuing responsible capitalism.

Speaking at the concluding session of the Confederation of Indian Industry's (CII's) Annual Business Summit here, the 75-year-old leader spoke of the need to treat people as capital and not as liability to address increasing income disparity. He said his vision is of initiating a “P4 model” for inclusive growth where P4 stands for public-private-people partnership.

Naidu recalled how he pioneered India's first wave of infrastructure reforms through public-private partnership (PPP) models in power, telecom, roads, and ports. While they brought development, they also increased disparities, he said.

The Andhra CM said he hailed from a middle-class farming family, but got opportunities at crucial junctures in his life. He referred to how BR Ambedkar, the architect of India's Constitution, and former President A P J Abdul Kalam received crucial help from benefactors.

“I urge India's top 10 per cent wealth creators to mentor and handhold the bottom 20 per cent. This is the essence of responsible capitalism,” he said.

BS REPORTER

“Tourism to contribute 10% to GDP by 2030”

India's tourism sector should contribute 10 per cent to India's economy by 2030, in line with global benchmarks, Tourism and Culture Minister Gajendra Singh Shekhawat (pictured) said on Friday.



PHOTO: PTI

“India will align with global standards, with 10 per cent of GDP coming from tourism. As our economy grows, parallelly our aspirational class will grow and those people that have emerged from below the pov-

erty line will commonly go for spiritual tourism,” the minister said at the CII Annual Business Summit.

“We're working on this with a vision to grow various aspects, including spiritual and religious tourism, and the government has created policies to enable overall tourist experience,” he said, noting that destinations like Ujjain's Mahakal corridor have attracted over 1 million visitors in a month.

India's domestic tourists have the potential to become a larger contributor to the country's tourism sector,

which was a shift from earlier trends where there was larger reliance on international or foreign tourists. With a transitional shift post-Covid towards a rise in domestic and international travel, the minister said the Centre had asked states to come up with strategies to promote experiential tourism on its monument sites. “We've asked the states to come up with new proposals,” he said.

Yamuna rejuvenation, new e-buses: Delhi CM lists achievements of 100 days in office

ARCHISH MOHAN
New Delhi, 30 May

Delhi Chief Minister Rekha Gupta on Friday released a workbook detailing her government's achievements in its first 100 days in office and explained why the city government had yet to roll out its flagship women's welfare scheme.

Gupta said 100 days were insufficient to implement the ambitious Mahila Samridhhi Yojana, as the effort is to ensure it reaches every eligible beneficiary. In its manifesto for the Delhi Assembly polls, which the Bharatiya Janata Party (BJP)

won in February, the party had promised to provide a monthly stipend of ₹2,500 to women from poor families.

The government has allocated ₹5,00 crore for implementing the scheme. “We do not want any (eligible) woman (beneficiary) to be left behind,” she said at a press conference.

The workbook, titled Karm Kame Wali Sarkar: 100 Din Seva Ke, has highlighted the government's initiatives, such as Yamuna rejuvenation, implementation of Ayushman Bharat health insurance, augmenting water supply through tankers, and e-bus procurement. The document also mentioned improved street lights in the city's “dark corners”, heat action plan, and the allocation of ₹500 crore to the Delhi Fire Service. AAP's city unit chief Saurabh Bhargava termed the BJP government's first 100 days as a period of “unkept promises”.

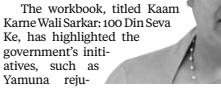


PHOTO: PTI

RPP INFRA PROJECTS LTD

CIN : L45201TZ1995PLC006113

Reg. Off : SF No.454, Raghupathynaikkan Palyam, Poonduurai Main Road, Erode - 638002, Tamil Nadu, INDIA
Tel: +91 424 2284077, Fax: +91 424 2282077, Email : secretary@rppil.com, website: www.rppil.com

EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2025

| Sl. No. | Particulars | Standalone Quarter ended | | Standalone Period ended | | Consolidated Quarter ended | | Consolidated Period ended | | |
|---------|---|--------------------------|------------------------|-------------------------|------------------------|----------------------------|------------------------|---------------------------|------------------------|---------|
| | | 31.03.2025 (Audited) | 31.03.2024 (Unaudited) | 31.03.2025 (Audited) | 31.03.2024 (Unaudited) | 31.03.2025 (Audited) | 31.03.2024 (Unaudited) | 31.03.2025 (Audited) | 31.03.2024 (Unaudited) | |
| 1 | Total Income from Operations | 348.29 | 356.18 | 426.69 | 1447.18 | 378.82 | 347.4 | 900.77 | 434.85 | 1450.07 |
| 2 | Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items) | 9.27 | 26.47 | 28.23 | 85.97 | 92.59 | 8.38 | 27.21 | 19.78 | 85.79 |
| 3 | Net Profit/(Loss) for the period (after Exceptional and/or Extraordinary Items) | 9.27 | 26.47 | 28.23 | 85.97 | 92.59 | 8.38 | 27.21 | 19.78 | 85.79 |
| 4 | Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary Items) | 12.58 | 18.13 | 22.04 | 65.47 | 65.52 | 11.67 | 18.87 | 13.61 | 65.29 |
| 5 | Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income (after Tax) | 11.21 | 18.62 | 16.88 | 65.37 | 70.59 | 14.04 | 18.77 | 12.27 | 66.15 |
| 6 | First or Equity Share Capital (Face Value of Rs. 10/- Each) | 49.59 | 38.39 | 37.85 | 49.59 | 37.85 | 49.59 | 38.39 | 37.85 | 49.59 |
| 7 | (a) Basic | 2.53 | 4.76 | 5.82 | 13.2 | 17.31 | 2.35 | 4.56 | 3.59 | 13.17 |
| | (b) Diluted | 2.53 | 4.27 | 5.41 | 13.2 | 16.09 | 2.35 | 4.44 | 3.59 | 13.17 |

Note: The Results along with the Audited Report have been posted on the Company's website at <http://www.rppil.com>

The Same can be accessed by scanning the QR code

On behalf of Board of Directors
For R.P.P. Infra Projects Limited
A. Nithya
Whole Time Director & CFO
DIN:00125357

Place : Erode
Date : 29.05.2025

AVANTE! LIMITED

Our Company was originally incorporated in the name and style of "Dialog Communications Private Limited" as a private limited company under the Companies Act, 1956 pursuant to a Certificate of Incorporation granted by the Registrar of Companies, Andhra Pradesh (ROC) (presently Registrar of Companies, Telangana) at Hyderabad on May 30, 1990. The name of our Company was changed to Avante! Communications Private Limited and a fresh certificate of incorporation consequent upon change of name was issued by the Registrar of Companies, Andhra Pradesh (presently Registrar of Companies, Telangana), on 11th August, 1993. Subsequently, our Company was converted into a Public Limited Company and a fresh certificate of incorporation in this regard is obtained from Registrar of Companies, Andhra Pradesh (ROC) (presently Registrar of Companies of Telangana) with effect from 20th December, 1994. Subsequently, the name of our Company has been changed to Avante! Softech Limited on December 24, 1998 and has been once again changed to Avante! Limited on 25th September, 2008. The Registered Office was shifted from the Hyderabad to Vishakhapatnam on September 5, 2013. For details of changes in Name of our Company and our Registered Office of our Company, please see "General Information" on page 44 of this Letter of Offer.

Registered Office: Sy No. 141, Plot No. 47/P, APIC Industrial Park, Gamberam (V), Anandapuram (M), Visakhapatnam - 531163, Andhra Pradesh, India.
Tel: 91 891 2850004 Fax: +91 891 2850004
Corporate Office: Sy No.66 & 67, Plot No. 68 & 69, 4th Floor, Jubilee Heights, Jubilee Enclave, Madhapur, Hyderabad - 500081, Telangana State, India.
Tel: +91 40 6630 5000 Fax: +91 40 6630 5004
Contact Person: Mr. D. Rajasekhar Reddy, Company Secretary & Compliance Officer
Email: compliance@avante.in Website: <https://www.avante.in/>
Corporate Identity Number: L72200AP1990PLC011334

OUR PROMOTERS & PROMOTER GROUP: ABURRI VIDYASAGAR, ABURRI SARADA, ABURRI SIDDHARTHA SAGAR, ABURRI SAILAJA, ABURRI VENKATESWARA RAO AND LAKSHME FOUNDATION

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF AVANTE! LIMITED ("OUR COMPANY" OR "THE ISSUER") ONLY

ISSUE OF UP TO 20226100 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 2/- EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 40 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 38 PER RIGHTS EQUITY SHARE) AGGREGATING UP TO ₹ 809.44 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 10 RIGHTS EQUITY SHARES FOR EVERY 121 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON MAY 07, 2025 (THE "ISSUE"). FOR FURTHER DETAILS, SEE "OFFERING INFORMATION" ON PAGE 72 OF THIS LETTER OF OFFER.

*Assuming full subscription

BASIS OF ALLOTMENT

The Board of Directors of our Company thanks all Investors for their response to the Issue, which opened for subscription on Thursday, May 15, 2025. Out of the total 27,324 Applications for 4,17,74,104 Rights Equity Shares, 1,148 Applications for 9,27,086 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. The total number of valid Applications received were 26,176 for 4,08,47,018 Rights Equity Shares, which was 201.95% of the number of Rights Equity Shares Allotted under the Issue. In accordance with the Letter of Offer and the Basis of Allotment finalized on Thursday, May 29, 2025 consultation with BSE Limited ("BSE"), the Designated Stock Exchange, and the Registrar to the Issue, the Rights Issue Committee of the Company on Thursday, May 29, 2025 has approved the allotment of 2,02,25,100 Rights Equity Shares to the successful Applicants. In the Issue, Nil Rights Equity Shares have been kept in abeyance. All valid Applications after technical rejections have been considered for Allotment.

1. After removing technical rejections (details of which are given in the subsequent paragraphs), the total number of valid applications eligible to be considered for allotment were as detailed below:

| Category | Gross | | Less: Rejections/Partial Amounts | | Valid | |
|------------------------------|-----------------------|----------------------|----------------------------------|------------------|---------------------|---------------------------|
| | Applicable Shares | Amount | Applicable Shares | Amount | Applicable Shares | Amount |
| Eligible Equity Shareholders | 27,058,47,883 | 4,01,18,05,39 | 1,148,086 | 1,148,086 | 9,27,3,70,83 | 25,910,3,92,20,797 |
| Renounees | 266 | 16,26,50,48 | 0 | 0 | 266 | 16,26,50,48 |
| Total | 27,324,421,174 | 4,17,18,05,39 | 1,148,086 | 1,148,086 | 9,27,3,70,83 | 26,176,4,08,47,018 |

2. Summary of Allotment in various categories is as under:

| Category | Number of Equity Shares Allotted against Res | | Number of Equity Shares Allotted against valid additional shares | | Total Equity Shares Allotted |
|------------------------------|--|------------------|--|------|------------------------------|
| | (i) | (ii) | (i) | (ii) | |
| Eligible Equity Shareholders | 1,53,07,280 | 38,61,426 | | | 1,91,68,706 |
| Renounees | 10,57,394 | | | | 10,57,394 |
| Total | 1,63,64,674 | 38,61,426 | | | 2,02,26,100 |

Information for Allotment/refund/rejected cases: The dispatch of Allotment Advice cum Refund Instruction to the investors, as applicable, has been completed on 30th May, 2025. The instructions for unblocking of funds in case of ASBA Applicants were issued to SCSBs on 29th May, 2025. The listing application was filed with BSE on 29th May, 2025. The credit of Rights Equity Shares to the respective demat accounts of the allottees in respect of Allotment in dematerialized form has been completed on 30th May, 2025. The trading in the Rights Equity Shares issued in the Rights Issue shall commence on BSE upon receipt of trading permission. The trading is expected to commence on or about Monday 2nd June, 2025. Further, in accordance with SEBI circular bearing reference : SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the request for extinguishment of Rights Entitlements has been sent to NSDL & CDSL on 30th May, 2025.

FOR AVANTE! LIMITED

Place: Mumbai
Date: 29.05.2025
Mr. D. Rajasekhar Reddy
Company Secretary & Compliance Officer

Disclaimer: Our Company has filed a Letter of Offer with the Securities and Exchange Board of India and Stock Exchange. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, website of the Stock Exchange where the Equity Shares are listed i.e. BSE at www.bseindia.com and the website of the company at <https://www.avante.in/>. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 21 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the Securities Act of 1933, as amended, or an exemption from registration. There will be public offering of Rights Equity Shares in the United States.

परमाणु बम की धमकी से नहीं डरेगा भारत

प्रधानमंत्री मोदी ने कानपुर में पाकिस्तान को दी चेतावनी, 47 हजार करोड़ रुपये की परियोजनाओं का किया शिलान्यास

प्रधानमंत्री नरेंद्र मोदी ने पाकिस्तान को सख्त संदेश देते हुए शुक्रवार को कहा कि 'ऑपरेशन सिंदूर' अभी खत्म नहीं हुआ है और अब हर आतंकवादी हमले का करारा जवाब देने का इरादा कर चुका भारत परमाणु बम की 'गौदड़ भभकी' से डरने वाला नहीं है। प्रधानमंत्री ने कानपुर में 47 हजार करोड़ रुपये से अधिक की विकास परियोजनाओं का शिलान्यास और लोकार्पण करने के बाद अपने संबोधन में पाकिस्तान को चेतावनी देते हुए कहा, 'मैं फिर कहना चाहता हूँ कि ऑपरेशन सिंदूर के दौरान जो दुश्मन गिड़गिड़ा रहा था, वह किसी धोखे में ना रहे, ऑपरेशन सिंदूर अभी खत्म नहीं हुआ है।'

उन्होंने कहा, 'भारत ने आतंक के खिलाफ अपनी लड़ाई में तीन सूत्र स्पष्ट रूप से तय किए हैं। पहला, भारत हर आतंकवादी हमले का करारा जवाब देगा। उसका समय, जवाब देने का तरीका और जवाब देने की शर्तें हमारी सेनाएं खुद तय करेंगी। दूसरा, भारत अब परमाणु बम की गौदड़ भभकी से नहीं डरेगा। और न ही उसके आधार पर कोई फैसला लेगा और तीसरा, आतंक के आका तथा आतंक की सरपरस्त सरकार को भारत एक ही नजर से देखेगा। पाकिस्तान का 'स्टेट' और 'नॉन स्टेट एक्टर' वाला खेल अब नहीं चलने वाला।'

प्रधानमंत्री ने कानपुर से अपने जुड़ाव को प्रदर्शित करते हुए पाकिस्तान को एक तलख संदेश दिया और कहा, 'अगर मैं सीधी-सीधी कनपुरिया भाषा में कहूँ तो दुश्मन कहीं भी हो, हौंक दिया जाएगा।' मोदी ने कहा, 'कानपुर में विकास का यह कार्यक्रम पहले 24 अप्रैल को होने वाला था लेकिन पहलगाव हमले के कारण मुझे



कानपुर में प्रधानमंत्री नरेंद्र मोदी, मुख्यमंत्री योगी आदित्यनाथ और अन्य वरिष्ठ मंत्री

अपना कानपुर दौरा रद्द करना पड़ा। पहलगाव के कारगराणा आतंकवादी हमले में हमारे कानपुर के बेटे शुभम द्विवेदी भी उस बर्बता का शिकार हुए। बेटा ऐशान्या की वह पीड़ा वह कष्ट और भीतर का आक्रोश हम सब महसूस कर सकते हैं। हमारी बहनों और बेटियों का वही आक्रोश ऑपरेशन सिंदूर के रूप में पूरी दुनिया ने देखा है।'

उन्होंने कहा, 'हमने पाकिस्तान के घर में घुसकर सैकड़ों मील अंदर जाकर आतंकवादियों के ठिकाने तबाह कर दिए और हमारी सेना ने ऐसा पराक्रम दिखाया

है कि पाकिस्तानी सेना को गिड़गिड़ा कर युद्ध रोकने की मांग करने पर मजबूर होना पड़ा। स्वतंत्रता संग्राम की इस धरती (कानपुर) से सेना के इस शौर्य को मैं बार-बार सलाम करता हूँ।'

प्रधानमंत्री ने कहा कि ऑपरेशन सिंदूर में दुनिया ने भारत के स्वदेशी हथियारों और 'मेक इन इंडिया' की ताकत भी देखी है। उन्होंने कहा, 'हमारे भारतीय हथियारों ने, ब्रह्मोस मिसाइल ने दुश्मन के घर में घुसकर तबाही मचाई है। जहाँ टारगेट (आतंकी ठिकाने) तय किया वहाँ धमाके किए। यह ताकत हमें आत्मनिर्भर

भारत के संकल्प से मिली है।' मोदी ने कहा, 'एक समय था जब भारत अपनी सैन्य जरूरतों के लिए, अपनी रक्षा के लिए दूसरे देशों पर निर्भर था। हमने उन हालात को बदलने की शुरुआत की। भारत अपनी रक्षा जरूरत के लिए आत्मनिर्भर हो, यह हमारी अर्थव्यवस्था के लिए तो जरूरी है ही। साथ ही यह देश के आत्मसम्मान के लिए भी उतना ही जरूरी है इसलिए हमने देश को उस निर्भरता से आजादी दिलाने के लिए आत्मनिर्भर भारत अभियान चलाया है।'

उन्होंने कहा कि यह पूरे उत्तर प्रदेश के लिए गर्व की बात है कि वह रक्षा क्षेत्र में आत्मनिर्भरता में बड़ी भूमिका निभा रहा है। मोदी ने कहा कि कानपुर में पुराना आयुध कारखाना है, वैसे ही सात आयुध कारखानों को सरकार ने बड़ी आधुनिक कंपनियों में बदल दिया है। प्रधानमंत्री ने कहा कि मौजूदा समय में उत्तर प्रदेश में देश का बड़ा रक्षा कॉरिडोर बन रहा है। इस कॉरिडोर का कानपुर नोड रक्षा क्षेत्र में आत्मनिर्भर भारत का बड़ा केंद्र है। मोदी ने कहा, 'साथियों एक समय यहाँ से पारंपरिक उद्योग पलायन कर रहे थे, वहाँ अब रक्षा क्षेत्र की बड़ी कंपनियाँ आ रही हैं। यहाँ पास में ही अमेटी में एके-203 राइफल का निर्माण शुरू हो चुका है। 'ऑपरेशन सिंदूर' में जिस ब्रह्मोस मिसाइल ने दुश्मनों को सोने नहीं दिया, उस मिसाइल का भी नया पता उत्तर प्रदेश ही है। भविष्य में कानपुर और उत्तर प्रदेश भारत को रक्षा उपकरणों का बड़ा निर्यातक बनाने में सबसे आगे रहेंगे। यहाँ नये कारखाने लगे। यहाँ बड़े पैमाने पर निवेश आएगा। यहाँ के हजारों युवाओं को रोजगार के अच्छे अवसर मिलेंगे।'

भाषा

बीएसएफ ने 118 पाक चौकियां नष्ट कीं

केंद्रीय गृह मंत्री अमित शाह ने

शुक्रवार को कहा कि पाकिस्तान को गहरी चोट पहुंचाते हुए सीमा सुरक्षा बल (बीएसएफ) ने 'ऑपरेशन सिंदूर' के दौरान 118 से अधिक पाकिस्तानी अग्रिम चौकियों और उनकी निगरानी प्रणाली को पूरी तरह नष्ट कर दिया। सुरक्षा स्थिति, अमरनाथ यात्रा की तैयारियों की समीक्षा करने और पाकिस्तानी गोलाबारी के पीड़ितों से बातचीत करने के लिए जम्मू क्षेत्र के अपने दो दिवसीय दौरे के समापन पर केंद्रीय गृह मंत्री ने इस माह के प्रारंभ में पाकिस्तानी आक्रमण का मुंहतोड़ जवाब देने के लिए सीमा सुरक्षा बल (बीएसएफ) की सराहना की। उन्होंने कहा कि इतने कम समय में इतनी सारी चौकियों को क्षतिग्रस्त या नष्ट करना एक महत्वपूर्ण उपलब्धि है। उन्होंने कहा कि दुश्मन के निगरानी नेटवर्क को ध्वस्त कर दिया जाना बहुत बड़ा झटका है और इसकी भरपाई करने में पाकिस्तान को वर्षों लग जाएंगे।

'ऑपरेशन सिंदूर' के बाद जम्मू-कश्मीर की अपनी पहली यात्रा पर आए शाह ने कहा, 'ऑपरेशन सिंदूर के दौरान बीएसएफ ने 118 से अधिक पाकिस्तानी चौकियां नष्ट कर दीं।' उन्होंने कहा, 'जब पाकिस्तान ने हमारी सीमाओं और नागरिक क्षेत्रों पर हमला करके हमारे आतंकवादी विरोधी अभियानों का जवाब दिया, तो यह बीएसएफ के 'जम्मू फ्रंटियर' के जवान थे जिन्होंने 118 से अधिक चौकियों को तबाह और क्षतिग्रस्त करके जवाबी कार्रवाई की।' उन्होंने कहा, 'उन्होंने दुश्मन को पूरी निगरानी प्रणाली को टुकड़े-टुकड़े करके नष्ट कर दिया - एक ऐसी प्रणाली जिसे दोबारा बनाने में उन्हें चार से पांच साल लगे।'

केंद्रीय गृहमंत्री ने कहा कि बीएसएफ महानिदेशक से प्राप्त जानकारी के अनुसार, पाकिस्तान की संचार प्रणाली और निगरानी उपकरणों को बड़ा नुकसान पहुंचा है, जिससे वह 'काफी समय तक पूर्ण सूचना आधारित युद्ध लड़ने में असमर्थ हो जाएगा।'



अधिक पाकिस्तानी चौकियां नष्ट कर दीं।' उन्होंने कहा, 'जब पाकिस्तान ने हमारी सीमाओं और नागरिक क्षेत्रों पर हमला करके हमारे आतंकवादी विरोधी अभियानों का जवाब दिया, तो यह बीएसएफ के 'जम्मू फ्रंटियर' के जवान थे जिन्होंने 118 से अधिक चौकियों को तबाह और क्षतिग्रस्त करके जवाबी कार्रवाई की।' उन्होंने कहा, 'उन्होंने दुश्मन को पूरी निगरानी प्रणाली को टुकड़े-टुकड़े करके नष्ट कर दिया - एक ऐसी प्रणाली जिसे दोबारा बनाने में उन्हें चार से पांच साल लगे।'

PUBLIC ANNOUNCEMENT

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



WORKMATES CORE2CLOUD SOLUTION LIMITED

Our Company was originally formed as a Private Limited company under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated November 14, 2018, issued by the Registrar of Companies, Central Registration Centre. Our Company was converted from a Private Limited company to a Public Limited company pursuant to the board resolution dated December 12, 2024 and special resolution passed by the Shareholders at the EOGM dated December 16, 2024. Consequently, the name of our company was changed from "Workmates Core2Cloud Solution Private Limited" to "Workmates Core2Cloud Solution Limited" and a fresh Certificate of Incorporation consequent upon conversion to public company dated January 16, 2025 was issued by the Registrar of Companies, Central Processing Centre. For further details see, "History and Certain Corporate Matters" on page 136.

Registered Office: Flat 7, 3rd Floor, 3A Rammohan Mullick Garden Lane, Kolkata - 700010, West Bengal, India | Tel: + 91 33 45084924; **Website:** www.cloudworkmates.com | **Contact Person:** Purbali Saha, Company Secretary and Compliance Officer | **E-mail:** cs@cloudworkmates.com **Corporate Identity Number:** U93099WB2018PLC228834

OUR PROMOTERS: DEBASISH SARKAR, KAMAL NATH, ANIRBAN DASGUPTA, ANINDYA SEN, PRAJNASHREE MOHAPATRA, SHILPA MOHTA AND ANJALI AWASTHI

INITIAL PUBLIC OFFER OF UPTO 34,90,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF OUR COMPANY AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ [●] LACS ("PUBLIC ISSUE") COMPRISING A FRESH ISSUE OF UP TO 29,75,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LACS AND OFFER FOR SALE OF UP TO 5,15,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH BY DEBASISH SARKAR, PRAJNASHREE MOHAPATRA, SHILPA MOHTA, ANINDYA SEN AND ANIRBAN DASGUPTA ("PROMOTER SELLING SHAREHOLDERS") "OFFER FOR SALE" AGGREGATING TO ₹ [●] LACS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LACS IS HEREAFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ATTENTION PUBLIC

This is to inform that the Company has filed Draft Red Herring Prospectus (DRHP) dated May 29, 2025, with the SME platform of BSE Limited, in respect of the proposed IPO of the Company in accordance with Chapter IX of the SEBI ICDR Regulations, 2018 (Initial Public Offer by Small and Medium Enterprise). This public announcement is made in compliance with the Regulation 247(1) of the SEBI ICDR Regulations, 2018, which requires the draft offer document shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of the exchange, the Issuer and the BRLM. Accordingly, it may be noted that the DRHP dated May 29, 2025 filed by the Company is hosted on the website of the BSE at www.bseindia.com, and the website of the Company at www.cloudworkmates.com, and at the website of BRLM i.e. Horizon Management Private Limited at www.horizonmanagement.in. Our Company hereby invites the members of the public to give their comments to our Company and/or the BRLM at their respective addresses mentioned below. All comments must be received by our Company and/or BRLM in relation to the issue on or before 5 p.m. on the 21st day from the aforesaid date of filing the Draft Red Herring Prospectus with SME Platform of BSE Limited.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of our Company and this Offer, including the risks involved. The Equity Shares have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of this DRHP. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 23 of the Draft Red Herring Prospectus.

Any decision to invest in the Equity Shares described in the DRHP may only be taken after the Red Herring Prospectus (RHP) has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the Prospectus, are proposed to be listed on the SME Platform of BSE Limited.

For details of the main objects of the Company as contained in its Memorandum of Association, please refer to the section titled "Our History and Certain other Corporate Matters" beginning on page 136 of the Draft Red Herring Prospectus. The liability of the members of the Company is limited. For details of the share capital and capital structure of the Company and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them, please refer to the section titled "Capital Structure" beginning on page 61 of the Draft Red Herring Prospectus.

| BOOK RUNNING LEAD MANAGERS | REGISTRAR TO THE OFFER | COMPANY SECRETARY AND COMPLIANCE OFFICER |
|---|---|--|
| <p>HORIZON MANAGEMENT PRIVATE LIMITED 19 R N Mukherjee Road, Main Building, 2nd Floor, Kolkata - 700 001, West Bengal, India. Telephone: +91 33 4600 0607 E-mail: smeipo@horizon.net.co Website: www.horizonmanagement.in Investor Grievance E-mail: investor.relations@horizon.net.co SEBI Registration Number: INM000012926 Contact Person: Manav Goenka</p> | <p>MUFG INTIME INDIA PRIVATE LIMITED (Formerly Link Intime India Private Limited) C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India Telephone: +91 81081 14949 E-mail: workmatescore.smeipo@in.mpmms.mufg.com Website: in.mpmms.mufg.com Investor Grievance E-mail: workmatescore.smeipo@in.mpmms.mufg.com Contact person: Shanti Gopalkrishnan SEBI Registration Number: INR000004058</p> | <p>WORKMATES CORE2CLOUD SOLUTION LIMITED Flat 7, 3rd Floor, 3A Rammohan Mullick Garden Lane, Kolkata - 700010, West Bengal, India Telephone: +91 0334508 4924 E-mail: cs@cloudworkmates.com Website: www.cloudworkmates.com Investors can contact our Company Secretary and Compliance Officer, Book Running Lead Manager or Registrar to the Issue, in case of any pre issue or post issue related problems, such as non- receipt of letter of allotment, non- credit of allotted Equity shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.</p> |

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **WORKMATES CORE2CLOUD SOLUTION LIMITED**
On behalf of the Board of Directors
Sd/-
Purbali Saha
Company Secretary and Compliance Officer

Workmates Core2Cloud Solution Limited is proposing, subject to, receipt of requisite approvals, market conditions and other considerations, to make an initial public issuance of its Equity Shares and has filed the DRHP dated May 29, 2025 with SME Platform of BSE Limited. The DRHP shall be available on the website of the BSE at www.bseindia.com, and the website of the Company at www.cloudworkmates.com, and at the website of BRLM i.e. Horizon Management Private Limited at www.horizonmanagement.in, respectively. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see "Risk Factors" of the RHP, when available. Potential investors should not rely on the DRHP for making any investment decision. Specific attention of the investors is invited to "Risk Factors" beginning on page 23 of the DRHP.

The Equity Shares offered in the Issue have not been and will not be registered under the United States Securities Act of 1933, as amended ("U.S. Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in 'offshore transactions' in reliance on Regulations under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

AdBaz

AVANTEL LIMITED

Our Company was originally incorporated in the name and style of "Dialog Communications Private Limited" as a private limited company under the Companies Act, 1956 pursuant to a Certificate of Incorporation granted by the Registrar of Companies, Andhra Pradesh (ROC) (presently Registrar of Companies, Telangana) at Hyderabad on May 30, 1990. The name of our Company was changed to "Avantel Communications Private Limited" and a fresh certificate of incorporation consequent upon change of name was issued by the Registrar of Companies, Andhra Pradesh (presently Registrar of Companies, Telangana), on 11th August, 1993. Subsequently, our Company was converted into a Public Limited Company and a fresh certificate of incorporation in this regard is obtained from Registrar of Companies, Andhra Pradesh (ROC) (presently known Registrar of Companies of Telangana) with effect from 20th December, 1994. Subsequently, the name of our Company has been changed to Avantel Softech Limited on December 24, 1998 and has been once again changed to Avantel Limited on 25th September, 2008. The Registered Office was shifted from the Hyderabad to Vishakhapatnam on September 5, 2013. For details of changes in Name of our Company and our Registered Office of our Company, please see "General Information" on page 44 of this Letter of Offer.

Registered Office: Sy. No.141, Plot No. 47/P, APIIC Industrial Park, Gambheeram (V), Anandapuram (M), Visakhapatnam - 531163, Andhra Pradesh, India.
Tel: 91 891 2850000 Fax: +91 891 2850004
Corporate Office: Sy No.66 & 67, Plot No. 68 & 69, 4th Floor, Jubilee Heights, Jubilee Enclave, Madhapur, Hyderabad - 500081, Telangana State, India.
Tel: +91 40 6630 5000; Fax: +91 40 6630 5004
Contact Person: Mr. D. Rajasekhhar Reddy, Company Secretary & Compliance Officer
Email: compliance@avantel.in Website: https://www.avantel.in/
Corporate Identity Number: L72200AP1990PLC011334

INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN THE DEMATERIALIZED FORM.

DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that the submission of the Letter of Offer to SEBI should not in any way deemed or construed that the Letter of Offer has been cleared or approved by SEBI. The investors are advised to refer to the Letter of Offer for the full text as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of SEBI" on page 67 of the Letter of Offer.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited should not, in any way, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the Disclaimer clause of BSE as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of BSE" on page 67 of the Letter of Offer.

"BSE Limited ("the Exchange") has given vide its letter 30th April, 2025, permission to this Company to use the Exchange's name in this Letter of Offer as the stock exchange on which this Company's securities are proposed to be listed. The Exchange has scrutinized this letter of offer for its limited internal purpose of deciding on the matter of granting the aforesaid permission to this Company. The Exchange does not in any manner:

- Warrant, certify or endorse the correctness or completeness of any of the contents of this letter of offer; or
- Warrant that this Company's securities will be listed or will continue to be listed on the Exchange; or
- Take any responsibility for the financial or other soundness of this Company, its promoters, its management or any scheme or project of this Company;

OUR PROMOTERS & PROMOTER GROUP: ABBURI VIDYASAGAR, ABBURI SARADA, ABBURI SIDDHARTHA SAGAR, ABBURI SAILAJA, ABBURI VENKATESWARA RAO AND LAKSHMEE FOUNDATION

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF AVANTEL LIMITED (OUR "COMPANY" OR THE "ISSUER") ONLY

ISSUE OF UP TO 20226100 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 2/- EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 40 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 38 PER RIGHTS EQUITY SHARE) AGGREGATING UP TO ₹ 8090.44 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 10 RIGHTS EQUITY SHARES FOR EVERY 121 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON MAY 07, 2025 (THE "ISSUE"). FOR FURTHER DETAILS, SEE "OFFERING INFORMATION" ON PAGE 72 OF THIS LETTER OF OFFER.

*Assuming full subscription

BASIS OF ALLOTMENT

The Board of Directors of our Company thanks all Investors for their response to the Issue, which opened for subscription on Thursday, May 15, 2025. Out of the total 27,324 Applications for 4,17,74,104 Rights Equity Shares, 1,148 Applications for 9,27,086 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. The total number of valid Applications received were 26,176 for 4,08,47,018 Rights Equity Shares, which was 201.95 % of the number of Rights Equity Shares Allotted under the Issue. In accordance with the Letter of Offer and the Basis of Allotment finalized on Thursday, May 29, 2025 consultation with BSE Limited ("BSE"), the Designated Stock Exchange, and the Registrar to the Issue, the Rights Issue Committee of the Company on Thursday, May 29, 2025 has approved the allotment of 2,02,26,100 Rights Equity Shares to the successful Applicants. In the Issue, Nil Rights Equity Shares have been kept in abeyance. All valid Applications after technical rejections have been considered for Allotment.

1. After removing technical rejections (details of which are given in the subsequent paragraphs), the total number of valid applications eligible to be considered for allotment were as detailed below:-

| Category | Gross | | | Less: Rejections/ Partial Amount | | | Valid | | |
|------------------------------|---------------|--------------------|--------------------------|----------------------------------|-----------------|-----------------------|---------------|--------------------|--------------------------|
| | Applica-tions | Shares | Amount (₹) | Applica-tions | Shares | Amount (₹) | Applica-tions | Shares | Amount (₹) |
| Eligible Equity Shareholders | 27,058 | 4,01,47,883 | 1,60,59,15,320 | 1,148 | 9,27,086 | 3,70,83,440.00 | 25,910 | 3,92,20,797 | 1,56,88,31,880.00 |
| Renouces | 266 | 16,26,221 | 6,50,48,840.00 | 0 | 0 | 0.00 | 266 | 16,26,221 | 6,50,48,840.00 |
| Total | 27,324 | 4,17,74,104 | 1,67,09,64,160.00 | 1,148 | 9,27,086 | 3,70,83,440.00 | 26,176 | 4,08,47,018 | 1,63,38,80,720.00 |

2. Summary of Allotment in various categories is as under:

| Category | Number of Equity Shares Allotted - against Res | Number of Equity Shares Allotted - Against valid additional shares | Total Equity Shares Allotted |
|------------------------------|--|--|------------------------------|
| Eligible Equity Shareholders | 1,53,07,280 | 38,61,426 | 1,91,68,706 |
| Renouces | 10,57,394 | 0 | 10,57,394 |
| Total | 1,63,64,674 | 38,61,426 | 2,02,26,100 |

Information for Allotment/refund/rejected cases: The dispatch of Allotment Advice cum Refund Intimation to the investors, as applicable, has been completed on 30th May, 2025. The instructions for unblocking of funds in case of ASBA Applications were issued to SCSBs on 29th May, 2025. The listing application was filed with BSE on 29th May, 2025. The credit of Rights Equity Shares to the respective demat accounts of the allottees in respect of Allotment in dematerialized form has been completed on 30th May, 2025. The trading in the Rights Equity Shares issued in the Rights Issue shall commence on BSE upon receipt of trading permission. The trading is expected to commence on or about Monday 2nd June, 2025. Further, in accordance with SEBI circular bearing reference - SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the request for extinguishment of Rights Entitlements has been sent to NSDL & CDSL on 30th May, 2025.

Place: Mumbai
Date: 29.05.2025

Sd/-
Mr. D. Rajasekhhar Reddy
Company Secretary & Compliance Officer

Disclaimer: Our Company has filed a Letter of Offer with the Securities and Exchange Board of India and Stock Exchange. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, website of the Stock Exchange where the Equity Shares are listed i.e. BSE at www.bseindia.com and the website of the company at https://www.avantel.in/. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 21 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

