

AVL/SE/2025-26

May 29, 2025

To
The Corporate Relations Department
BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400 001, India.
Scrip Code: 532406

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051, India.
Symbol: AVANTEL

Dear Sir/Madam,

Sub: Outcome under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Allotment of Securities - Rights Issue

In terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform that the Rights Issue Committee of the Board of Directors of Avantel Limited (“the Company”) has today i.e. May 29, 2025, considered and approved the allotment of 2,02,26,100 Equity Shares of Face Value of Rs.2/- each on Rights Basis to the eligible shareholders at an issue price of Rs.40/- per Equity Share (including a premium of Rs.38/- per Equity Share).

The said allotment is made pursuant to the terms set out in the Letter of Offer dated May 5, 2025, and the ‘Basis of Allotment’ as finalised in consultation with the Bigshare Services Pvt. Ltd (“Registrar to the Issue”) and as approved by BSE Limited (“the Designated Stock Exchange for the Issue”).

Consequent to the said allotment, the Paid-up Equity Share Capital of the Company stand modified as follows:

Particulars	No. of Shares	Face Value
Paid-up share capital (Pre-Rights Issue)	24,47,35,820	Rs. 2/-
Paid-up share capital (Post-Rights Issue)	26,49,61,920	Rs. 2/-

The meeting commenced at 7.30 P.M. and ended at 8.10 P.M.

The above information is also available on the website of the Company i.e. www.avantel.in.

We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For **Avantel Limited**

D Rajasekhara Reddy
Company Secretary & Compliance Officer

Avantel Limited

Registered Office

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Gambheeram (V), Anandapuram (M)
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Corporate Office

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