

AVL/SE/2026-27

April 26, 2026

To
The Corporate Relations Department
BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400 001, India.
Scrip Code: 532406

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051, India.
Symbol: AVANTEL

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 – Reg.

Ref: ISIN: INE005B01027

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with the aforesaid SEBI Circular, we wish to inform that the Board of Directors of the Company at its meeting held on **Sunday, April 26, 2026**, has, inter alia, considered and approved the following:

1. Appointment of Dr. Tamilmani Kandasamy (DIN: 07617444) as an Additional Director (Non-Executive - Independent) of the Company for a period of 5 years i.e., from April 26, 2026, to April 25, 2031.

Dr. Tamilmani Kandasamy is not debarred from holding office by virtue of any order of SEBI or any other such authority.

2. Appointment of Mr. Lakshminarasimha Acharyulu Muktevi (DIN: 02118771) as an Additional Director (Non-Executive - Independent) of the Company for a period of 5 years i.e., from April 26, 2026, to April 25, 2031.

Mr. Lakshminarasimha Acharyulu Muktevi is not debarred from holding office by virtue of any order of SEBI or any other such authority.

3. Approved the reconstitution of the following Committees of the Board:
 - a) Audit Committee
 - b) Nomination & Remuneration Committee
 - c) Stakeholders Relationship Committee
 - d) Corporate Social Responsibility Committee
4. Appointment of M/s. Grandhy & Co., Chartered Accountants (Firm Registration No. 001007S) as Statutory Auditors of the Company for a term of five consecutive years, subject to approval of members at the ensuing AGM.

Avantel Limited

Corporate office:

Survey No. 17, Unit No. 201 & 202, 2nd Floor,
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Tel : +91-40-6630 5000, Fax : +91-40-6630 5004
marketing@avantel.in www.avantel.in

Registered Office & Unit-1

Plot No.47/P, APIIC Industrial Park,
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Visakhapatnam - 531 163, Andhra Pradesh.
Tel : +91-891-2850000
Fax : +91-891-2850004

CIN - L72200AP1990PLC011334

Unit-2

Plot No. S-119 (M), Sy. No. 49,
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Ranga Reddy (Dt),
Hyderabad - 501510, Telangana.
Tel: +91-40-3537 1900
Fax: +91-40-3537 1904

5. Approved the appointment of M/s. MPR & Associates, Cost Accountants (Firm Registration No. 000413) as Cost Auditor of the Company for the financial year ending March 31, 2027.
6. Approved the appointment of M/s. Ramesh & Co., Chartered Accountants (Firm Registration No. 002979S) as Internal Auditor of the Company for the financial year ending March 31, 2027.

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexures**.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Avantel Limited**

D Rajasekhara Reddy
Company Secretary & Compliance Officer

Avantel Limited

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Annexure – I

Sl. No.	Particulars	Description
1.	Name of the Director	Dr. Tamilmani Kandasamy (DIN: 07617444)
2.	Reason for Change viz. Appointment	The Board of Directors at its meeting held on April 26, 2026, approved the appointment of Dr. Tamilmani Kandasamy as an Additional Director (Non-Executive – Independent) of the Company for a term of five (5) years from April 26, 2026, to April 25, 2031, subject to approval of the Members.
3.	Date of appointment & term of appointment	April 26, 2026; appointed for a term of five (5) years up to April 25, 2031, subject to approval of Members.
4.	Brief profile	<p>Dr. K. Tamilmani (73 years) is a distinguished aerospace professional with over four decades of experience in defence research and development, airworthiness certification, and strategic program leadership. He served as Director General (Aeronautics) at the Defence Research and Development Organisation (DRDO), Ministry of Defence, Government of India, where he led several high-value national aerospace programs and played a pivotal role in advancing India's indigenous defence capabilities.</p> <p>During his tenure, Dr. Tamilmani led major aerospace programs exceeding ₹10,000 crore and large multidisciplinary teams. He contributed to the development and certification of indigenous platforms such as LCA Tejas, ALH, and AEW systems, and strengthened the airworthiness certification ecosystem through collaboration among DRDO, HAL, ADA, and other stakeholders.</p> <p>Dr. Tamilmani has promoted indigenization and private sector participation in defence programs, contributed to policy initiatives including a white paper on indigenous aero-engine development, and facilitated international collaborations. He held leadership roles at CABS and CEMILAC, DRDO, overseeing airborne systems and airworthiness certification.</p> <p>He holds a Ph.D. in Technology Dynamics and National Security, along with advanced degrees in management, defence studies, and aeronautical engineering. He is a recipient of several prestigious awards, including DRDO Technology Leadership Award and National Aeronautical Prize, and is a Fellow of leading professional bodies such as the Aeronautical Society of India and the Indian National Academy of Engineering.</p>
5.	Relationship with other Directors of the Company	Dr. Tamilmani Kandasamy is not related to any Director or Key Managerial Personnel of the Company.
6.	Number of Shares Held	Nil
7.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and NSE Circular with ref. no. NSE/CML/2018/02.	Dr. Tamilmani Kandasamy is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other such authority.

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Annexure - II

Sl. No.	Particulars	Description
1.	Name of the Director	Mr. Lakshminarasimha Acharyulu Muktevi (DIN: 02118771)
2.	Reason for Change viz. Appointment	The Board of Directors at its meeting held on April 26, 2026, approved the appointment of Mr. Lakshminarasimha Acharyulu Muktevi as an Additional Director (Non-Executive – Independent) of the Company for a term of five (5) years from April 26, 2026, to April 25, 2031, subject to approval of the Members.
3.	Date of appointment & term of appointment	April 26, 2026; appointed for a term of five (5) years up to April 25, 2031, subject to approval of Members.
4.	Brief profile	<p>Mr. Lakshminarasimha Acharyulu Muktevi (68 years) is a seasoned corporate management professional with over four decades of experience across industries including infrastructure, manufacturing, financial services, and semiconductor technology. He has strong expertise in corporate strategy, financial management, project execution, business development, and corporate governance.</p> <p>He holds a Master of Technology in Power Systems from Jawaharlal Nehru Technological University, a Master of Financial Management from Jamnalal Bajaj Institute of Management Studies, Mumbai, and is an Associate Member of the Institute of Cost Accountants of India (ICMAI).</p> <p>During his career, he has held several senior leadership positions, including CEO & Executive Director of Karaikal Port Private Limited, Managing Director of Sentini Sanitary Private Limited and Qualcore Logic Limited, and Executive Director at Conexant Systems India Private Limited. He has also held key roles at Crompton Greaves Limited, SICOM Limited, and Godavari Fertilizers and Chemicals Limited (now Coromandel International Limited).</p> <p>He has been associated with various industry bodies, including the Indo-American Chamber of Commerce (IACC), HYSEA, and The Indus Entrepreneurs (TiE), and brings a global perspective to business and strategic decision-making. He currently serves on the Boards of multiple companies and contributes his experience in governance and organizational growth.</p>
5.	Relationship with other Directors of the Company	Mr. Lakshminarasimha Acharyulu Muktevi is not related to any Director or Key Managerial Personnel of the Company.
6.	Number of Shares Held	Nil
7.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and NSE Circular with ref. no. NSE/CML/2018/02.	Mr. Lakshminarasimha Acharyulu Muktevi is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other such authority.

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Annexure - III

Disclosure regarding Committees Reconstitution

Audit Committee:

- | | | | |
|----|------------------------------|---|---------------------------------|
| 1. | Mr. Vyasabhattu Ramchander | - | Chairman (Independent Director) |
| 2. | Mr. Myneni Narayana Rao | - | Member (Independent Director) |
| 3. | Dr. Ajit Tavanappa Kalghatgi | - | Member (Independent Director) |
| 4. | Mr. MLN Acharyulu | - | Member (Independent Director) |

Nomination & Remuneration Committee:

- | | | | |
|----|------------------------------|---|---------------------------------|
| 1. | Mr. Myneni Narayana Rao | - | Chairman (Independent Director) |
| 2. | Mr. Vyasabhattu Ramchander | - | Member (Independent Director) |
| 3. | Dr. Ajit Tavanappa Kalghatgi | - | Member (Independent Director) |
| 4. | Smt. Harita Vasireddi | - | Member (Independent Director) |
| 5. | Dr. K Tamilmani | - | Member (Independent Director) |

Stake Holders Relationship Committee:

- | | | | |
|----|-------------------------|---|---------------------------------|
| 1. | Mr. Myneni Narayana Rao | - | Chairman (Independent Director) |
| 2. | Dr. Abburi Vidyasagar | - | Member (Executive Director) |
| 3. | Smt. Harita Vasireddi | - | Member (Independent Director) |
| 4. | Mr. MLN Acharyulu | - | Member (Independent Director) |

Corporate Social Responsibility Committee:

- | | | | |
|----|----------------------------|---|---------------------------------|
| 1. | Mr. Ramchander Vyasabhattu | - | Chairman (Independent Director) |
| 2. | Smt. Abburi Sarada | - | Member (Executive Director) |
| 3. | Dr. Ajit T. Kalghatgi | - | Member (Independent Director) |
| 4. | Dr. K Tamilmani | - | Member (Independent Director) |

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Annexure - IV

Disclosure regarding Appointment of Statutory Auditor

Sr. No.	Particulars	Description
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. Grandhy & Co., Chartered Accountants (Firm Registration No. 001007S) (Peer reviewed firm) as the Statutory Auditors of the Company.
2.	Date of appointment / cessation (as applicable) & term of appointment;	The Board, at its meeting held on April 26, 2026, based on the recommendation of the Audit Committee, has approved the appointment of M/s. Grandhy & Co., Chartered Accountants (Firm Registration No. 001007S) (Peer reviewed firm) as the Statutory Auditors of the Company for a second term of five consecutive years commencing from the conclusion of the 36 th AGM till the conclusion of the 41 st AGM, subject to the approval of shareholders of the Company.
3.	Brief Profile	<p>M/s. Grandhy & Co., Chartered Accountants (Firm Registration No. 001007S), established in 1976, is a well-established firm with over five decades of experience in audit, assurance, and advisory services. The firm is empanelled with regulatory authorities such as RBI, CAG, and NABARD and has offices in Visakhapatnam, Hyderabad, Vijayawada, and Anantapur.</p> <p>The firm has extensive experience in statutory audits, internal audits, bank audits, and advisory assignments across diverse sectors including public sector undertakings, infrastructure, banking, power, manufacturing, and financial services. It has handled audits of reputed organizations, including listed companies, banks, and large public sector entities.</p>
4.	Disclosure of relationship between directors	Not Applicable
5.	Disclosure as per SEBI Circular	The firm is not debarred from acting as an auditor by virtue of any order of SEBI or any other such authority.

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Annexure - V

Disclosure regarding Appointment of Cost Auditor

Sr. No.	Particulars	Description
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. MPR & Associates, Cost Accountants (Firm Registration No. 000413), Cost Accountants as the Cost Auditor of the Company for the financial year ending March 31, 2027.
2.	Date of appointment / cessation (as applicable) & term of appointment;	The Board, at its meeting held on April 26, 2026, based on the recommendation of the Audit Committee, has approved the appointment of M/s. MPR & Associates, Cost Accountants (Firm Registration No. 000413) as the Cost Auditor of the Company for the financial year ending March 31, 2027.
3.	Brief Profile	M/s. MPR & Associates, Cost Accountants is a professional firm specializing in cost audit, cost compliance, and cost management services. The firm has experience across multiple industries and is recognized for its expertise in cost analysis and regulatory compliance.
4.	Disclosure of relationship between directors	Not Applicable
5.	Disclosure as per SEBI Circular	The firm is not debarred from acting as an auditor by virtue of any order of SEBI or any other such authority.

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Annexure - VI

Disclosure regarding Appointment of Internal Auditor

Sr. No.	Particulars	Description
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. Ramesh & Co., Chartered Accountants (Firm Registration No. 002979S) as Internal Auditor of the Company for the financial year ending March 31, 2027.
2.	Date of appointment cessation (as applicable) & term of appointment;	The Board, at its meeting held on April 26, 2026, based on the recommendation of the Audit Committee, has approved the appointment of M/s. Ramesh & Co., Chartered Accountants (Firm Registration No. 002979S) as Internal Auditor of the Company for the financial year ending March 31, 2027.
3.	Brief Profile	M/s. Ramesh & Co., Chartered Accountants, is an experienced firm engaged in internal audit, risk assessment, and advisory services across various industries. The firm is known for its systematic approach, process evaluation capabilities, and adherence to professional standards.
4.	Disclosure of relationship between directors	Not Applicable
5.	Disclosure as per SEBI Circular	The firm is not debarred from acting as an auditor by virtue of any order of SEBI or any other such authority.

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