

AVL/SE/2025-26

April 26, 2025

To
The Corporate Relations Department
BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400 001, India.
Scrip Code: 532406

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051, India.
Symbol: AVANTEL

Dear Sir/Madam,

Sub: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: ISIN: INE005B01027

With reference to the above stated subject, we bring to your kind notice that the Board of Directors of the Company at their meeting held on Saturday, April 26, 2025, approved the following:

1. Raising of funds by way of issue of equity shares of the Company of face value Rs.2/- (Rupee Two Only) ('Equity Shares') each for an aggregate amount not exceeding Rs.81,00,00,000/- (Rupees Eighty One Crores Only) on Right issue basis, on such terms and conditions as may be decided by the Board of Directors of our Company to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently) subject to the receipt of applicable regulatory, statutory approvals, in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, and the Companies Act, 2013 and the rules made thereunder, as amended from time to time, ('Rights Issue');

The detailed terms of Right issue including the procedure for applying in the Right issue will be specified in the letter of offer which will be sent by the Company to the eligible shareholders holding equity shares of the Company as on the record date in due course.

2. Considered and recommend the appointment of M/s. P S Rao & Associates, Company Secretaries as the Secretarial Auditor of the Company for a period of 5 Years.
3. Considered the appointment of M/s. MPR & Associates, Cost Accountants as the Cost Auditor of the Company.
4. Considered the appointment of M/s. Ramesh & Co, Chartered Accountants as the Internal Auditor of the Company.

Avantel Limited

Registered Office

Plot No. 47/P, APIIC Industrial Park
Gambheeram (V), Anandapuram (M)
Visakhapatnam - 531163 A.P.
Tel : +91-891-2850000
Fax: +91-891-2850004

Corporate Office

Plot No. 68 & 69, 4th Floor, Jubilee Heights
Survey No's. 66 & 67, Jubilee Enclave
Madhapur, Hyderabad - 500 081. Telangana
Tel : +91-40-6630 5000
Fax : +91-40-6630 5004

CIN - L72200AP1990PLC011334

www.avantel.in
info@avantel.in

Further to the Outcome of the Board Meeting held today i.e., April 26, 2025, kindly note the following revisions:

- In Point no. 7 - Director's Report for the financial year ended March 31, 2025.
- In Point No. 10 - Considered the appointment of M/s. Ramesh & Co, Chartered Accountants as the Internal Auditor of the Company.

Requisite details for the aforesaid in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("SEBI Master Circular"), is enclosed as **Annexure – A**.

This is for your information and records.

Yours faithfully,

For **Avantel Limited**

D Rajasekhara Reddy
Company Secretary & Compliance Officer

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Annexure-A

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Rights Issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Rs.81 Crores.

For Avantel Limited

D Rajasekhara Reddy
Company Secretary & Compliance Officer

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