

AVL/SE/BM/2025-26

January 25, 2026

To
The Corporate Relations Department
BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400 001, India.
Scrip Code: 532406

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051, India.
Symbol: AVANTEL

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on January 25, 2026 – Reg.

Ref: ISIN: INE005B01027

With reference to the above stated subject, we bring to your kind notice that the Board of Directors of the Company at their meeting held today i.e., January 25, 2026, has inter-alia considered and approved the following:

1. Un-audited Standalone Financial Results along with Limited Review Report for the Un-audited Financial Results for the Third Quarter ended December 31, 2025, as recommended by the Audit Committee and reviewed by the Statutory Auditors; and
2. Un-audited Consolidated Financial Results along with Limited Review Report for the Un-audited Financial Results for the Third Quarter ended December 31, 2025, as recommended by the Audit Committee and reviewed by the Statutory Auditors.

The Unaudited Standalone and Consolidated Financial Results for the Third Quarter ended December 31, 2025, along with the Limited Review Reports issued by M/s. Grandhy & Co., Chartered Accountants, Statutory Auditors of the Company, are enclosed herewith.

The meeting commenced at 01.00 p.m. and concluded at 02.00 p.m.

The financial results are also available on the website of the Company at www.avantel.in on the websites of BSE Limited viz. www.bseindia.com and also National Stock Exchange of India Limited viz. www.nseindia.com respectively.

This is for your information and necessary records.

Yours faithfully,

For Avantel Limited

D Rajasekhara Reddy
Company Secretary & Compliance Officer

Avantel Limited

Corporate office:

Survey No. 17, Unit No. 201 & 202, 2nd Floor,
Block - 1, Vasavi's Shalom Sky City,
Gachibowli, Serilingampally (M), Ranga Reddy (D),
Hyderabad - 500032, Telangana.
Tel : +91-40-6630 5000, Fax : +91-40-6630 5004
marketing@avantel.in www.avantel.in

Registered Office & Unit-1

Plot No.47/P, APIIC Industrial Park,
Gambheeram (V), Anandapuram (M),
Visakhapatnam - 531 163, Andhra Pradesh.
Tel : +91-891-2850000
Fax : +91-891-2850004

CIN - L72200AP1990PLC011334

Unit-2

Plot No. S-119 (M), Sy. No. 49,
E-City, Raviryal (V), Maheswaram (M),
Ranga Reddy (Dt),
Hyderabad - 501510, Telangana.
Tel: +91-40-3537 1900
Fax: +91-40-3537 1904

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to date Financial Results of M/s AVANTEL LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
AVANTEL LIMITED**

We have reviewed the accompanying statement of Standalone unaudited financial results of **M/s AVANTEL LIMITED** for the Quarter ended 31st December, 2025 and for the Period from 1st April, 2025 to 31st December, 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

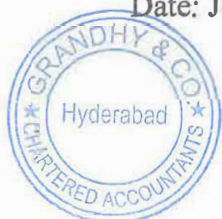
For Grandhy & Co.
Chartered Accountants
FRN:001007S



(Naresh Chandra Gelli)
Partner
ICAI Membership: No.201754

UDIN : 26201754CGJTPJ6769

Place: Hyderabad
Date: January 25, 2026



AVANTEL LIMITED

Registered Office : SY No. 141, Plot No. 47/P, Industrial Park, Gambheeram (V), Anandapuram (M), Visakhapatnam - 531163,
Andhra Pradesh

CIN: L72200AP1990PLC11334

Statement of Standalone Un-Audited Financial Results for the Quarter and Nine Months Ended December 31,2025

(in ₹ Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year ended March 31,2025
	December 31,2025	September 30,2025	December 31,2024	December 31,2025	December 31,2024	
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Income						
Revenue from operations	5124.52	5512.40	7043.83	15820.57	19934.10	24848.36
Total Revenue from operations	5124.52	5512.40	7043.83	15820.57	19934.10	24848.36
Other income	41.32	90.96	49.41	136.79	128.59	176.23
Total Income	5165.84	5603.36	7093.24	15957.36	20062.69	25024.58
Expenses						
Cost of materials consumed	2274.76	2,016.53	2828.95	5121.63	7104.02	8321.82
Changes in inventories	(1213.20)	(491.73)	(1342.92)	(466.51)	(2069.04)	(1980.62)
Employee benefits expense	1273.84	1,188.41	1354.99	3418.94	3919.32	5198.34
Finance costs	177.26	125.38	101.91	382.75	237.99	303.52
Depreciation and amortization expense	483.16	424.26	295.19	1297.62	858.69	1139.09
Other expenses	1396.49	1,528.60	924.17	3947.97	2696.91	3770.87
Total Expenses	4392.31	4791.45	4162.29	13702.40	12747.89	16753.02
Profit before tax	773.53	811.91	2930.95	2254.96	7314.80	8271.56
Tax expense						
(1) Current tax	307.79	194.89	840.47	710.22	2058.90	2321.61
(2) Deferred tax	-	-	-	-	-	(41.60)
Net Profit for the Period	465.74	617.02	2090.48	1544.74	5255.90	5991.55
Other comprehensive income (OCI)						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(44.84)
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	9.86
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive income	-	-	-	-	-	(34.98)
Total Comprehensive income	465.74	617.02	2090.48	1544.74	5255.90	5956.56
Earnings per equity share (Face value of Rs.2/- each)						
(1) Basic	0.17	0.22	0.90	0.57	2.27	2.46
(2) Diluted	0.17	0.22	0.90	0.56	2.26	2.44

For AVANTEL LIMITED

A. Vidyasagar

Managing Director

Avantel Limited

Corporate Office

Survey No. 17, Unit No. 201 & 202, 2nd Floor
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Unit-2

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Notes to the Statement of Standalone financial Results

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules, 2016.
2. Since the principal customer of the company is an organisation that is controlled by the Government of India, the company has been assured of its Receivables and has not made any provision for loss allowance in the past and as on date. Hence the company has concluded that no provision for loss allowance needs to be made as on December 31, 2025. The company will reassess the model periodically and make the necessary adjustments for loss allowance if any, on case to case basis if required.
3. Employees benefit Expenses include Rs. 177.19 Lakhs in terms of Avantel Employee Stock Option Plan, 2023. for the quarter ending December 31, 2025 and Rs. 502.16 Lakhs for the nine months ending December 31, 2025.
4. During the quarter, the Company has allotted 4,97,410 Equity Shares of face value of Rs. 2/- each, to eligible employees upon exercise of options vested under the Avantel Employee Stock Option Plan, 2023.
5. The Standalone financial results are reviewed by the Statutory Auditor of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
6. The company operates in a single segment and results pertain to a single segment.
7. The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on January 25, 2026.
8. Figures for the previous year/period have been regrouped / reclassified where ever necessary to confirm to the current year's / period's presentation .
9. The results for the quarter and nine months ended 31st December, 2025 are also available on the BSE Limited and NSE Limited websites and on the Company's website.

for Avantel Limited

Place: Hyderabad
Date : January 25, 2026



(A Vidyasagar)
Chairman & Managing Director
DIN: 00026524

Avantel Limited

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Independent Auditor's Review Report on Consolidated unaudited quarterly and year to date financial results of M/s AVANTEL Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
AVANTEL LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **AVANTEL Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 31st December, 2025 and for the period from 1st April, 2025 to 31st December, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity:

iMeds Global Private Limited, India



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated un audited financial results includes the financial results of the subsidiary which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 47.07 Lakhs for the quarter ending 31st December, 2025 and Rs. 84.12 Lakhs for the Nine months ending 31st December, 2025, total net profit/(loss) after tax of Rs. (191.39) Lakhs for the quarter ending 31st December, 2025 and Rs. (521.48) Lakhs for the Nine months ending 31st December, 2025, total comprehensive income/loss of Rs. (191.39) Lakhs for the quarter ending 31st December, 2025 and Rs. (521.48) Lakhs for the Nine months ending 31st December, 2025, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Grandhy & Co.
Chartered Accountants
FRN:001007S

(Naresh Chandra Gelli)
Partner
ICAI Membership: No.201754

UDIN : 26201754OCSYRY6847

Place: Hyderabad
Date: January 25, 2026



AVANTEL LIMITED

Registered Office : SY No. 141, Plot No. 47/P, Industrial Park, Gambheeram (V), Anandapuram (M), Visakhapatnam - 531163,
Andhra Pradesh

CIN: L72200AP1990PLC11334

Statement of Consolidated Un-Audited Financial Results for the Quarter and Nine Months Ended December 31,2025

(in ₹ Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year ended March 31,2025
	December 31,2025	September 30,2025	December 31,2024	December 31,2025	December 31,2024	
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Income						
Revenue from operations	5171.58	5,541.83	7,068.08	15904.69	19,986.49	24,912.62
Total Revenue from operations	5,171.58	5,541.83	7,068.08	15,904.69	19,986.49	24,912.62
Other income	41.33	90.96	51.41	136.80	130.59	178.81
Total Income	5,212.91	5,632.79	7,119.49	16,041.49	20,117.08	25,091.43
Expenses						
Cost of materials consumed	2338.19	2,056.16	2,848.12	5222.81	7,142.31	8,373.64
Changes in inventories	(1274.07)	(491.73)	(1,342.92)	(527.38)	(2,069.04)	(1,980.62)
Employee benefits expense	1350.40	1,253.80	1,407.11	3613.58	4,063.98	5,395.48
Finance costs	177.36	125.56	102.31	383.05	238.63	304.58
Depreciation and amortization expense	535.68	475.61	305.27	1450.96	886.78	1,180.35
Other expenses	1503.21	1,591.87	951.06	4164.99	2,759.48	3,873.99
Total Expenses	4,630.77	5,011.27	4,270.95	14,308.01	13,022.14	17,147.42
Profit before tax	582.14	621.52	2,848.54	1,733.48	7,094.94	7,944.01
Tax expense						
(1) Current tax	307.79	194.89	840.47	710.22	2,058.90	2,321.61
(2) Deferred tax	-	-	-	-	-	(22.06)
Net Profit for the Period	274.35	426.63	2,008.07	1,023.26	5,036.04	5,644.46
Other comprehensive income (OCI)						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(44.84)
(ii) Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	9.86
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive income	-	-	-	-	-	(34.98)
Total Comprehensive income	274.35	426.63	2,008.07	1,023.26	5,036.04	5,609.48
Earnings per equity share (Face value of Rs.2/- each)						
(1) Basic	0.10	0.90	0.87	0.37	2.18	2.32
(2) Diluted	0.10	0.90	0.86	0.37	2.16	2.30

For AVANTEL LIMITED

Avantel Limited
Corporate Office

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Managing Director
Registered Office & Unit-1
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Unit-2


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Notes to the Statement of Consolidated financial Results

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules, 2016.
2. Since the principal customer of the company is an organisation that is controlled by the Government of India, the company has been assured of its Receivables and has not made any provision for loss allowance in the past and as on date. Hence the company has concluded that no provision for loss allowance needs to be made as on December 31, 2025. The company will reassess the model periodically and make the necessary adjustments for loss allowance if any, on case to case basis if required.
3. Imeds Global Private Limited is a wholly owned subsidiary of Avantel Limited.
4. Employees benefit Expenses include Rs. 177.19 Lakhs in terms of Avantel Employee Stock Option Plan, 2023. for the quarter ending December 31, 2025 and Rs. 502.16 Lakhs for the nine months ending December 31, 2025.
5. During the quarter, the Company has allotted 4,97,410 Equity Shares of face value of Rs. 2/- each, to eligible employees upon exercise of options vested under the Avantel Employee Stock Option Plan, 2023.
6. The Consolidated financial results are reviewed by the Statutory Auditor of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
7. The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on January 25, 2026.
8. Figures for the previous year/period have been regrouped / reclassified where ever necessary to confirm to the current year's / period's presentation .
9. The results for the nine months ended December 31, 2025 are also available on the BSE Limited and NSE Limited websites and on the Company's website.

for Avantel Limited

Place: Hyderabad
Date : January 25, 2026


(A Vidyasagar)
Chairman & Managing Director
DIN: 00026524

Avantel Limited

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AVANTEL LIMITED						
UN-AUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025						
CONSOLIDATED SEGMENT WISE RESULTS						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
(a) Communications and signal processing products	5,165.84	5,603.36	7,093.24	15,957.36	20,062.69	25,024.58
(b) Health Care	47.07	29.43	26.25	84.13	54.39	66.85
Gross Revenue from sale of Products and services	5,212.91	5,632.79	7,119.49	16,041.49	20,117.08	25,091.43
2. Segment Results						
(a) Communications and signal processing products	773.53	811.91	2,930.95	2,254.96	7,314.81	8,271.56
(b) Health Care	(191.39)	(190.39)	(82.41)	(521.48)	(219.86)	(327.55)
Profit before tax	582.14	621.52	2,848.54	1,733.48	7,094.95	7,944.01
3. Segment Assets						
(a) Communications and signal processing products	39,029.27	36,578.59	27,573.66	39,029.27	27,573.66	26,775.65
(b) Health Care	2,434.49	2,311.55	1,568.57	2,434.49	1,568.57	2,229.01
Total Assets	41,463.76	38,890.14	29,142.23	41,463.76	29,142.23	29,004.66
4. Segment Liabilities						
(a) Communications and signal processing products	8,268.19	6,387.94	6,315.39	8,268.19	6,315.39	4,974.49
(b) Health Care	142.51	138.19	67.90	142.51	67.90	305.56
Total Liabilities	8,410.70	6,526.13	6,383.29	8,410.70	6,383.29	5,280.05
Notes: 1) The company's corporate strategy aims at creating multiple drivers of growth anchored on its core competence. The company is currently focused on two segments. 2) The business segments comprise the following: (a) Communications and signal processing products: Manufacturing of Wireless Front End, Satellite communication, Embedded Systems, Signal Processing, Network Management and Software development and rendering related customer support Services and having in - house R &D Facility. (b) Health Care Services : Manufacturing of Disposable Skin Staplers , Removers and Oxygen Concentrators 3) The segment wise Revenue, Results, Assets and Liabilities figures related to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the corporate level.						
<div style="text-align: right;">for Avantel Limited</div> <div style="text-align: right;">  Chairman & Managing Director DIN: 00026524 </div> <div> Place : Hyderabad Date : January 25, 2026 </div>						

Avantel Limited

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