

AVL/SE/2025-26

February 21, 2026

To
The Corporate Relations Department
BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400 001, India.
Scrip Code: 532406

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051, India.
Symbol: AVANTEL

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Resignation of Independent Director.

Ref: ISIN: INE005B01027

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Mrs. Mini Ipe (DIN: 07791184), Independent Director of the Company, has tendered her resignation from the position of Independent Director of the Company with effect from February 21, 2026, due to her preoccupation and certain unexpected personal commitments.

Mrs. Mini Ipe has confirmed that there are no other material reasons for her resignation other than those mentioned in her resignation letter. She has also confirmed that there are no material concerns or issues with respect to the management or the affairs of the Company.

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III is enclosed herewith as **Annexure I**.

The resignation letter received from Mrs. Mini Ipe is enclosed herewith as **Annexure II**.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Avantel Limited**

D Rajasekhara Reddy
Company Secretary & Compliance Officer

Avantel Limited

Corporate office:

Survey No. 17, Unit No. 201 & 202, 2nd Floor,
Block - 1, Vasavi's Shalom Sky City,
Gachibowli, Serilingampally (M), Ranga Reddy (D),
Hyderabad - 500032, Telangana.
Tel : +91-40-6630 5000, Fax : +91-40-6630 5004
marketing@avantel.in www.avantel.in

Registered Office & Unit-1

Plot No.47/P, APIIC Industrial Park,
Gambheeram (V), Anandapuram (M),
Visakhapatnam - 531 163, Andhra Pradesh.
Tel : +91-891-2850000
Fax : +91-891-2850004

CIN - L72200AP1990PLC011334

Unit-2

Plot No. S-119 (M), Sy. No. 49,
E-City, Raviryal (V), Maheswaram (M),
Ranga Reddy (Dt),
Hyderabad - 501510, Telangana.
Tel: +91-40-3537 1900
Fax: +91-40-3537 1904

Annexure I

Information as required under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Resignation of Mrs. Mini Ipe (DIN: 07791184) as the Independent Director of the Company, with effect from February 21, 2026, due to Preoccupation and unexpected personal commitments.
2	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment;	February 21, 2026
3	Brief profile (in case of appointment);	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
Additional information in case of resignation of an Independent Director:		
5	Letter of Resignation along with detailed reason for resignation	Enclosed herewith as Annexure II
6	Names of listed entities in which the resigning director holds directorship, indicating the category of directorship and membership of board committees, if any	<p><u>Directorship in Listed Companies:</u></p> <ul style="list-style-type: none"> Axis Bank Limited - Non-Executive Nominee Director PTC India Limited - Non-Executive Independent Director PTC India Financial Services Limited - Non-Executive Independent Director <p><u>Committee Position(s) in Listed Companies:</u></p> <ul style="list-style-type: none"> Axis Bank Limited - Member of Audit Committee and Nomination and Remuneration Committee. PTC India Financial Services Limited - Member of Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Risk Management Committee.
7	The Independent Director shall, along with the detail reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mrs. Mini Ipe has confirmed that there are no material reasons for her resignation other than those mentioned in her resignation letter.

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Tel: +91-40-3537 1900
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Date: 21/02/2026

To
The Board of Directors
Avantel Limited

Dear Sir / Madam,

Sub: Resignation from the Office of Independent Director

I hereby tender my resignation from the office of Independent Director of Avantel Limited with immediate effect, i.e., February 21, 2026, due to my preoccupation and certain unexpected personal commitments.

I further confirm that there are no other material reasons other than as mentioned above for my stepping down from the position of Independent Director of the Company.

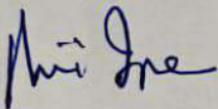
I further confirm that I have no material concerns or issues with respect to the management or the affairs of the Company.

It has been a privilege and a valuable learning experience to serve on the Board of Avantel Limited. I sincerely appreciate the cooperation, guidance, and support extended by the Chairman, the Board Members, and the management team during my tenure.

I request the Board to kindly take note of my resignation and arrange to file the necessary forms with the Registrar of Companies and other statutory authorities, as applicable.

Thanking you,

Yours faithfully,



Mini Ipe
DIN: 07791184